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Ontario. Legislative Assembly

SESSIONAL PAPERS

VOLUME XXXIX.—PART III.

Third Session of Eleventh Legislature

OF THE

PROVINCE OF ONTARIO

SESSION 1907

TORONTO:
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty
1907.

85312
28/12/07

Printed by WARWICK BRO'S & RUTTER Limited, Printers,
TORONTO.

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No. 49. . Report, with the evidence, of the Text-book Commission. Presented to the Legislature, 1st February, 1907. *Printed.*

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No. 51. . Return to an Order of the House of the sixteenth day of March, 1906, for a Return shewing the names of all License Inspectors appointed since the first day of February, 1905, together with their addresses and the dates of their appointment ; the business or occupation of each Inspector prior to his appointment and the present occupation or business, other than their official business, of each such Inspector. Presented to the Legislature, 11th February, 1907. Mr. *McMillan. Not printed.*

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No. 53. . Return to an Order of the House of the nineteenth day of February, 1907, for a Return of copies of all correspondence between the Government, or any member or official thereof, and any other person or persons, with reference to the dismissal of James Gillespie, of Picton, from the office of Sheriff of the County of Prince Edward. Presented to the Legislature, 26th February, 1907, Mr. *Currie. Not printed.*

No. 54. . Return to an Order of the House of the seventh day of February, 1907, for a Return shewing :—(1) List of names of Police Magistrates and Justices of the Peace in and for the County of Essex, on the 31st January, 1905. (2) List of names of Police Magistrates and Justices of the Peace in and for the County of Essex, appointed since February 1st, 1905. (3) Names of those who have qualified as Police Magistrates, or Justices of the Peace, in the County of Essex. Presented to the Legislature, 27th February, 1907. Mr. *Auld. Not printed.*

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No. 56. . Copies of Orders-in-Council commuting the Fees payable to His Honour Judge Finkle and increasing the commutations paid to His Honour Judge Benson, His Honour Judge McDonald, His Honour Judge Hardy and His Honour Judge Snider, under Section 187 of the Judicature Act and Subsection 2 of Section 84 of the Surrogate Courts Act. Presented to the Legislature, 5th March, 1907. *Not printed.*

No. 57. . Return to an Order of the House of the thirteenth day of February 1907, for a Return shewing the various kinds of Patents issued to Locatees on St. Joseph Island. Presented to the Legislature, 5th March, 1907. Mr. *Smith (Sault Ste. Marie). Not printed.*

No. 58. . Return to an Order of the House of the twenty-fifth day of February, 1907, for a Return shewing all Estates now unsettled upon which Succession Duty was claimed by the Treasury Department where the due date was on or before the first day of January, 1905, and the estimated amount of duty due and the reasons why unsettled. Presented to the Legislature, 7th March, 1907. Mr. *Kerr* *Not printed.*

No. 59. . Return to an Order of the House of the eighth day of March, 1907, for a Return shewing the amounts credited to the cities, towns, villages and organized townships in the Province of Ontario, from the sum received under Section 2, Subsection 5, of the Supplementary Revenue Act, 1899, as amended from time to time, and also the amount charged against each such city, town, village or organized township, respectively, for the maintenance of inmates of lunatic or other asylums in the Province under the provisions of Subsection 2, of Section 4, of Chapter 9 of the Statutes of 1906. Presented to the Legislature, 11th March, 1907. Mr. *Hislop.* *Not printed.*

No. 60 . Statement shewing cash expenditure on construction of the Temiskaming and Northern Ontario Railway, as of December 31st, 1906. Presented to the Legislature, 14th March, 1907. *Printed.*

No. 61. . Return to an Order of the House of the sixth day of March, 1907, for a Return of:—1. Copies of all correspondence between the Government, or any Member or Official thereof and any person or persons, relating to the cancellation or granting of a liquor license to the Palace Hotel, at Fort Frances. 2. Copies of all correspondence between the Government, or any Member or Official thereof and any person or persons, relating to the cancellation or granting of a liquor license to one Thomas Wilson, at Fort Frances 3. Copies of all correspondence between the Government, or any Member or Official thereof and any person or persons, relating to the resignation or dismissal of the License Inspector or any member of the Board of License Commissioners at Fort Frances. Presented to the Legislature, 20th March, 1907. Mr *McDougal.* *Not printed.*

No. 62. . Report of the Ontario Railway and Municipal Board upon certain Bills amending the Municipal Act *in re* the Conmee clauses, referred to the Board by the Standing Committee on Municipal Law, in the Session of 1906 Presented to the Legislature, 19th March, 1907. *Not printed.*

No. 63. . Report upon the Feeble-minded in Ontario. Presented to the Legisture, 15th April, 1907. *Printed.*

No. 64. . Return to an Order of the House of the eighth day of March, 1907. for a Return of copies of all correspondence and papers relating to or in the matter of the protest of Mr. Chisholm Livingstone and the Davis Estate, against the purchase price awarded them by the arbitrators for their property for the Queen Victoria Niagara Falls Park. Presented to the Legislature, 20th March, 1907. Mr. *Fraser.* *Not printed.*

No. 65. . Report upon the Horse Industry of Ontario, for the year 1906. Presented to the Legislature, 21st March, 1907. *Printed.*

No. 66. . Return to an Order of the House, of the first day of March, 1907, for a Return shewing the number of Mining Companies incorporated in the year 1906, also total amount paid into the Treasury Department from incorporation of Mining Companies in 1906, including licenses to companies previously incorporated. Presented to the Legislature, 21st March, 1907. Mr. *Pearce.* *Not printed.*

No. 67. . Return to an Order of the House, of the twenty-seventh day of February, 1906, for a Return shewing, according to Counties—1. How many persons held Commissions and were qualified as Justices of the Peace, within the Province, on the 7th day of February, 1905. 2. How many persons held Commissions on the 7th day of February, 1906. 3. How many persons were included in the General Commission of the Peace, issued by the present Government. 4. How many of the persons named in such General Commission were continued in office from previous Commissions. Presented to the Legislature, 21st March, 1907. Mr. *Ross.* *Not printed.*

No. 68. . Return to an Order of the House, of the seventh day of February, 1907, for a Return shewing:—1. The names of Counties which have adopted the "Alternative Method" of selecting Jurors under the Amendment of 1902 to the Jurors' Act. 2. For a Comparative Statement shewing the expenses incurred under the old and new system in said Counties from the years 1902 to 1906, both inclusive. 3. The Counties (if any) in which the "Alternative Method" has been repealed and have returned to the old system of selecting Jurors. Presented to the Legislature, 22nd March, 1907. Mr. *Hoyle.* *Not printed.*

No. 69. Return to an Order of the House, of the sixth day of March, 1907, for a Return of copies of all correspondence between the Government and the Northumberland-Durham Power Company, with respect to a lease of water power at Healey Falls. Presented to the Legislature, 3rd April, 1907. Mr. *Pense.* *Not printed.*

No. 70. . Return to an Order of the House, of the seventh day of February, 1907, for a Return, shewing the number and names of the settlers located in the Township of Gaudette and Hodgins in the District of Algoma, since the year 1906. Presented to the Legislature, 5th April, 1907. Mr. *Smith* (*Sault Ste. Marie*). *Not printed.*

No. 71. . Documents and correspondence regarding Petawawa Camp. Presented to the Legislature, 15th April, 1907. *Printed.*

No. 72. . Statement of distribution of Revised and Sessional Statutes. Presented to the Legislature, 17th April, 1907. *Not printed.*

No. 73. . Copy of a letter from His Honour A Constantineau, Judge of the Counties of Prescott and Russell, addressed to the Attorney-General of Ontario in the matter of the case Chatillon *vs.* Bertrand. Presented to the Legislature, 18th April, 1907. *Not printed.*

No. 74. . Return to an Order of the House of the twenty-second day of March, 1907, for a return of copies of all correspondence between the Nipissing Mines Company, or any Official thereof and the Government, or any Member thereof, relating to the property, or title thereto, of the said company, or any part or or parcel thereof situated in the Cobalt District; or to any application relating to the same; its title, or to the operation of the mines of the company, made by or on behalf of the company, or any of its Directors or Officers. Presented to the Legislature, 18th April, 1907. Mr. *McMillan, Not printed.*

DETAILED REPORT

OF THE

Inspector of Insurance

AND

Registrar of Friendly Societies.

TRANSACTIONS FOR THE YEAR 1906.

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO.

TORONTO:
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty,
1907.

WARWICK BRO'S & RUTTER, Limited, Printers,
TORONTO.

To His Honour William Mortimer Clark, K.C.,
Lieutenant-Governor of Ontario.

May it Please Your Honour:

The undersigned has the honour to present the Report of the Inspector of Insurance and Registrar of Friendly Societies for the year ended 31st December, 1906.

Respectfully submitted,

J. J. FOY,
Attorney-General.

Toronto, 10th October, 1907.

PARLIAMENT BUILDINGS,

TORONTO, 10th October, 1907.

To the Honourable J. J. FOY, K.C., M.P.P., etc.,

Attorney-General.

Toronto.

SIR,—I have the honour to submit the accompanying reports respecting the various organizations constituted to undertake contracts of insurance, indemnity or guarantee in the Province of Ontario. Of these insurers the Ontario Insurance Act (R.S.O. 1897, c. 203) distinguishes the following divisions:

A. Registered Dominion Licensees: being Insurance Corporations, Companies or Underwriters operating under or by virtue of the Insurance Act of Canada and registered by the Province of Ontario, for the transaction of insurance in the Province.

B. Provincial Licensees: being Insurance Companies licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

C. Registered Friendly Societies: being Societies registered by the Province of Ontario, for the transaction of insurance therein.

Of these divisions, the Companies comprised in Division B (Provincial Licensees) are alone inspected by the Province, and are here reported on in the usual form and with the usual financial details pursuant to the provisions of the Ontario Insurance Act.

All of the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada; and those statements, as revised by the Dominion Superintendent, can be found in the Superintendent's Annual Report. The balance sheets, therefore, printed here, under Division A, are limited to those of Ocean Marine Companies.

The report upon Division C. (Friendly Societies) made on the 26th of January, 1893, related to their mode and place of incorporation; the statutes and instruments under which the Societies were constituted, and those by which they are now governed; the kind of insurance or insurance benefits undertaken; that report also showed *inter alia* whether or not the certificate holders generally are secured by a surplus fund; and, if a surplus fund is maintained, whether any of this surplus is held in Ontario, if any how much, how invested, and by whom held and controlled.

The present report upon Division C contains in substance the Annual Statements for the year ending 31st December, 1906, made by the Friendly Societies to the Insurance Department for Ontario, under section 96 of the Ontario Insurance Act (R.S.O. 1897, c. 203).

In order to prevent unnecessary delay in publication, the three Divisions have been placed simultaneously in the printer's hands—the pages of the several divisions being distinguished by the Division letter prefixed. Division indexes have been inserted at the end of the volume. These indexes show the Companies and Societies standing registered at the dates therein mentioned.

I have the honour to be, Sir,

Your most obedient servant,

J. HOWARD HUNTER,

Inspector of Insurance and Registrar of Friendly Societies.

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DIVISION A.

INSURANCE CORPORATIONS, OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA, AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

DIVISION A.—INSURANCE CORPORATIONS OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

NOTE.—The report upon Division A made on the 26th January, 1893, described fully their mode and place of incorporation; their statutory powers, duties, rights and obligations; their internal organization; the relation of the members *inter se;* the liabilities of the members to the creditors of the Company; the kind or kinds of insurance for which the Company is registered in Ontario; and the extent to which assets of the Company have been deposited in various countries as special security for the policyholders of those several countries. In the present report, except in the case of new admissions to registry, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's powers or status, of which the Department of Insurance has had notice, the nature and the extent of such change are indicated.

All the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada; and those statements as revised by the Dominion Superintendent can be found in the Superintendent's Annual Report. The balance sheets therefore printed here under Division A are limited to those of Ocean Marine Companies.

The deposits of Companies in this Division have been revised up to the 22nd May, 1907.

DIVISION A.

ALLIANCE ASSURANCE COMPANY, LIMITED.

Register No. 2955. Certificate of Registry, 1543.

Directors and Officers.

Directors.—Right Hon. Lord Rothschild, London, Eng.; Charles Edward Barnett, London; Right Hon. Lord Battersea, London; Frederick Cavendish Bentinck, London; Hon. Kenelem P. Bouverie, London; Thomas Henry Burroughs, London; Francis William Buxton, London; Major-General Sir Arthur Ellis, K.C.O.V., London; James Fletcher, London; John Cator, London; Francis Alfred Lucas, M.P., London; Hon. Harbord Lushington, London; Hon. Henry Berkeley Portman, London; Hon. Lionel Walter Rothschild, M.P., London; Hugh Colin Smith, London; Right Hon. Lord Stalbridge, London; Lieut.-Colonel F. Anderson Stebbing, London; Sir Charles Rivers Wilson, G.C.M.G., C.B., London; Victor C. W. Cavendish, London; Col. the Hon. E. C. Digby, London; Francis Augustus Bevan; Percival Bosanquet, Esq.; John Hampton Hale, Esq.; Alex. Laurie, Esq.; Right Hon. the Earl of Verulam.

Officers:—The Right Hon. Lord Rothschild, Chairman, London; Robert Lewis, General Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of the Alliance Assurance Company, Limited.

2. The Company was originally constituted by deed of settlement dated the 4th August, 1824, under the name of the Alliance British and Foreign Life and Fire Assurance Company. The corporate name was changed to the Alliance Assurance Company, and the Company is now governed by the Act of the Imperial Parliament 49 and 50 Vict., chap. 74 (the Alliance Assurance Company's Act, 1886), and by the said deed as thereby altered. The Company was under the (Imperial) Companies Act, 1862 to 1900, registered as a Limited Company, 11th April, 1902.

3. *The members are related* as shareholders in a joint stock company with a capital of five million pounds, divided into 250,000 shares, each of the nominal amount of £20, on each of which the sum of £2 4s. is deemed to have been paid. The contracts of the Company contain a clause limiting the liabilities of the shareholders to the amount remaining unpaid on his or her share or shares; and see new paragraph 2 *supra*.

Note.—The clause above referred to is as follows: "Provided always that no member of the Company shall be liable for more than the unpaid portion of his share or shares in the Capital of the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $211,676, held by the Receiver-General of Canada.

CANADA LIFE ASSURANCE COMPANY.

Register No. 2921. Certificate of Registry No. 1509.

Directors and Officers.

Directors:—Hon. George A. Cox, Toronto; Hon. R. Jaffray, Toronto; Adam Brown, Hamilton; J. W. Flavelle, Toronto; B. E. Walker, Toronto; H. B. Walker, New York; Z. A. Lash, K.C., Toronto; John Hoskin, K.C., Toronto; E. W. Cox, Toronto; Alexander Bruce, K.C., Hamilton; Hon. Wm. Gibson, Beamsville; Charles Chaput, Montreal; E. R. Wood, Toronto; G. H. Russel, Detroit, Mich.

Officers:—Hon. Geo. A. Cox, President, Toronto; E W. Cox, Vice-President, and General Manager, Toronto; R. Hills, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Canada Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: Province of Canada, 12 Vict., chap. 168, an Act to incorporate the Canada Life Assurance Company; Dominion of Canada, 42 Vict., chap. 71, and Act to amend the Act incorporating The Canada Life Assurance Company, 56 Vict., chap. 76; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5 *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,950, held by the Government of Canada.

Recent legislation respecting The Canada Life Assurance Company was noted in the report of 1893; see also Statutes of Canada, 1899, 62-3 Vict., chap. 99.

ÆTNA LIFE INSURANCE COMPANY.

Register No. 2987. Certificate of Registry, No. 1575.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, William H. Orr, Toronto. Suits by or against the Company may be brought in the name of the Ætna Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: State of Connecticut, 1878, an Act to amend the charter of the Ætna Life Insurance Company of Hartford; State of Connecticut, 1882, amending the charter of the Ætna Life Insurance Company; State of Connecticut, 1883, amending the charter of the Ætna Life Insurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount of their capital stock. The amount of the capital stock is $1,250,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Those marked A are applicable solely to policies existing 31st March, 1878; those marked B to policies issued subsequently; £100,000 stg. British Consolidated Stock; $531,833 Province of Quebec Debentures; $149,893 Province of Manitoba Debentures; $66,000 Province of New Brunswick Bonds; $100,000 Prince Edward Island Bonds; $100,000 United States Bonds; $60,000 Montreal Harbour Bonds, $2,804,551 Municipal Debentures. Total, $4,298,944. Accepted value, $4.086,545, being $100,000 (A), and $3,986,545 (B).

THE STANDARD LIFE ASSURANCE COMPANY.

Register No. 3307. Certificate of Registry No. 1595.

DIRECTORS AND OFFICERS.

Directors:—James A. Gillespie, Montreal; E. B. Greenshields, Montreal; H. V. Meredith, Montreal; Angus W. Hooper, Montreal; W. M. Ramsay, Montreal.

Officers:—D. N. McGoun, Manager for Canada.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Charles Hunter, Toronto. Suits by or against the Company may be brought in the name of the manager for the time being, or in the name of any three of the Directors for the time being of the said Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United

Kingdom of Great Britain and Ireland, 2 Will. IV., chap. 81, Standard Life Assurance Company's Act, 1832; 8 and 9 Vict., chap. 75. Standard Life Assurance Company's Act, 1845; 22 and 23 Vict., chap. 27, Standard Life Assurance Company's Act, 1859; 44 Vict., chap. 26, Standard Life Assurance Company's Act, 1881; 54 Vict., chap. 6, Standard Life Assurance Company's Act, 1891. Province of Quebec, 51 and 52 Vict., chap. 120, an Act to authorize the Standard Life Insurance Company to sue and be sued, and to acquire and hold real estate under the name of the Standard Life Assurance Company. Province of Ontario, 56 Vict., chap. 106; R.S.O., 1897, c. 203. Dominion of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders is an incorporated joint stock company with a capital of £500,000, divided into 10,000 shares of £50 each, of which £12 has been paid. The paid-up capital is thus £120,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being £38 per share.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $5,718,478, being $133,622 Life A, and $5,584,856 Life B; also $1,001,898 vested in Canadian Trustees under the Insurance Act.

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

Register No. 3008. Certificate of Registry No. 1596.

DIRECTORS AND OFFICERS.

Directors:—W. Rierson Arbuthnot, Esq.; Robert Barclay, Esq.; Sir Thomas Brook, Bart.; W. Middleton Campbell, Esq.; Jeremiah Colman, Esq.; The Right Hon. Leonard H. Courtney; William C. Dawes, Esq.; Sir James F. Garrick, K.C., K.C.M.G., W. M. Guthrie, Esq., M.P.; Frederick W. Harris, Esq.; F. Larkworthy, Esq.; John H. Ley, Esq.; J Carr Saunders, Esq.; The Right Hon. Sir Andrew Scobie, K.C., K.C.S.I.; Alexander Billing Sim, Esq.; W. J. Thompson, Junr., Esq.; John Trotter, Esq.; P. B. Trower, Esq.; F. L. Wallace, Esq.; Hon. Lionel Ashley; Andrew Johnston, Esq.; Charles R. Gurney Hoare, Esq.

Officers:—General Manager, E. Rogers Owen; Secretary, Henry Mann.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Geo. Ross Hargraft, Toronto. Suits by or against the Company may be brought in the name of the Commercial Union Assurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: *Public General Acts of the United Kingdom;* 25 and 26 Vict., chap. 89, The Companies Act,

1862; 27 Vict., chap. 19, The Companies' Seal Act, 1864; 30 and 31 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act, 1870; 40 and 41 Vict., chap. 26, The Companies Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 10, The Companies Act, 1880; 46 and 47 Vict., chap. 25, the Companies' Act, 1883; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registers) Act, 1882; 49 Vict., chap. 33, The Companies' Act, 1886; 53 and 54 Vict., chap. 93, The Companies (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding Up Act, 1890; *Private Acts*: 45-50 Vict., chap. 75 (Vesting of Securities and Property in trustees, etc.); 53-4 Vict., c. 172 (Extension of Objects).

3. *The members are related* as shareholders in an incorporated joint stock company, the share capital of which consists of 50,000 shares of £50 each, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire, Inland Marine and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $107,067, Cape of Good Hope 4 per cent. Stock; $50,614 Canada 4 per cent. Stock; $24,333 Canada 3 per cent. Stock; $141,133 Queensland Bonds; $48,667 British Consolidated Stock, and $143,567 Canadian Northern Railway guaranteed bonds; $29,200 Ceylon 4 per cent. inscribed Stock, and $48,667 Loan Company Debentures. Accepted at $584,000, being $107,067 Life A, $91,250 Life B, and $385,683 Fire.

CONFEDERATION LIFE ASSOCIATION.

Register No. 2935. Certificate of Registry No. 1523.

Directors and Officers.

Directors:—W. H. Beatty, Toronto; W. D. Matthews, Toronto; J. K. Macdonald, Toronto; Hon. J. Young, Galt; S. Nordheimer, Toronto; William Whyte, Winnipeg; D. R. Wilkie, Toronto; A. McLean Howard, Toronto; E. B. Osler, M.P., Toronto; F. Wyld, Toronto; G. Mitchell, M.P.P., Halifax; John Macdonald, Toronto

Officers:—W. H. Beatty, President, Toronto; Fred'k. Wyld, Vice-President, Toronto; W. D. Matthews, Vice-President, Toronto; John Kay Macdonald, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Confederation Life Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the company are now declared, defined, limited or governed are as follows: Canada 34 Vict., 1871, chap. 54, an Act to incorporate the Confederation Life Association; 37 Vict., 1874, chap. 58, an Act to amend the Act incorporating the Confederation Life

Association; 42 Vict., 1879, chap. 72, an Act to amend the Act of incorporation of the Confederation Life Association; 53 Vict., 1890, chap. 45, an Act relating to the Confederation Life Association.

3. *Members, how related.*—Certain of the members are related as shareholders in an incorporated joint stock company. The amount of the authorized capital stock, of which the full amount has been subscribed, is $1,000,000 divided into 10,000 shares of $100 each. Ten per cent., $100,000, has been paid up. (The capital stock was originally $500,000 and increased to $1,000,000 under authority of charter). The liability of those members who are shareholders is limited to the amount of the subscribed capital stock. The Association being incorporated on the stock and mutual plan combined, certain of the members are related as policy holders and are entitled along with the shareholders to vote and take part in the proceedings at all general and special meetings of the Association, and they participate (in the mutual branch of the Company's business) in the distribution of surplus or profits earned to the extent of not less than ninety per cent.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $80,525, held by the Dominion Government.

ROYAL INSURANCE COMPANY.

Register No. 2984. Certificate of Registry No. 1572.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Percy J. Quinn, Toronto. Suits by or against the Company may be brought in the name of the Royal Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies' Act, 1862; United Kingdom, 54 and 55 Vict., chap. 81, an Act to define and extend the objects of the Royal Insurance Company to provide for the transfer to that Company of the business of The Queen Insurance Company and for other purposes.

3. *The members are related* as shareholders of an incorporated stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $1,319,072.

WESTERN ASSURANCE COMPANY.

Register No. 2928. Certificate of Registry No. 1516.

Directors and Officers.

Directors:—Hon. Geo. A. Cox, Toronto: E R. Wood, Toronto; John Bickerdike, M.P., Montreal; E. W. Cox, D. B. Hanna, Alex. Laird, Z. A. Lash, A. Myers, Geo. A. Morrow, Frederic Nicholls, Sir Henry Pellatt, Toronto; W. R. Brock, Toronto; J. K. Osborne, Toronto.

Officers:—Hon. Geo. A. Cox, President, Toronto; W. R. Brock, Vice-President; W. B. Meikle, Managing Director, Toronto; C. C. Foster, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The members of the Company are all related* to each other as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire, Inland Marine and Inland Transportation Insurance.

4. *Deposited assets.*—Assets of the Company are deposited in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $61,086, held by the Receiver-General of Canada.

THE NORTHERN ASSURANCE COMPANY.

Register No. 2973. Certificate of Registry No. 1561.

1. Head Office, London, England, and Aberdeen, Scotland. Chief Agent and Attorney for Ontario, Edwin P. Pearson, Toronto. Suits by or against the Company may be brought in the name of the Northern Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Acts of the Parliament of the United Kingdom of Great Britain and Ireland, 1865, chap. 123, The Northern Assurance Act, 1865; 1874, 37 Vict., chap. 9, The Northern Assurance Act, 1874; 1889, 52 and 53 Vict., chap. 35, Northern Assurance Act, 1889; 62-3 V., c. 16 (Extension of objects, investment of funds, etc.).

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is unlimited, but each contract of assurance contains a clause limiting the liability of shareholders in respect of same to the amount remaining unpaid upon the shares held by them.

NOTE.—The clause referred to is as follows: "Provided always, and it is hereby agreed that the capital stock and funds of the Company shall alone be liable to answer and make good all demands under or by virtue of this policy, and that no shareholder or member of the Company shall be liable to any such demands, nor be in any wise charged or chargeable by reason of this policy beyond the amount unpaid on his or her share or shares in the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $376,193, held by the Receiver-General of Canada.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Register No. 2933. Certificate of Registry No. 1521.

Directors:—James Cathern, Montreal; G. E. Drummond, Montreal; E. S. Clouston, Montreal; F. W. Thompson, Montreal; Sir Alex. Lacoste, Montreal.

Officers:—J. Gardner Thompson, Resident Manager, Montreal; Wm. Jackson, Deputy-Manager, Montreal.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, J. Carl Reed, Toronto. Suits may be brought by or against the Company in the name of the Chairman, Deputy Chairman or any of the Directors of the said Company, or the Company itself.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following:—Parliament of the United Kingdom of Great Britain and Ireland, 6 and 7 William IV., chap. 119, 14th July, 1836, an Act to enable the Liverpool Fire and Life Insurance Company to sue and be sued in the name of the Chairman, Deputy Chairman or any one of the Directors of the said Company, and for other purposes; 10 and 11 Vict., chap. 268, 22nd July, 1847, an Act to change the name of the Liverpool Fire and Life Insurance Company and for other purposes; 27 and 28 Vict., chap. 116, 23rd June, 1864, an Act to confirm an agreement for the amalgamation of the Globe Insurance Company with the Liverpool and London Fire and Life Insurance Company, and to alter the name of the last mentioned Company and for other purposes; 52 and 53 Vict., chap. 150, 12th August, 1890, and an Act for extending and amending the Acts relating to the Liverpool and London and Globe Insurance Company, and for other purposes; 61-2 V., c. 68, (Extension and definition of objects of Company).

3. *The members are related* as stockholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $984,198.

PHŒNIX ASSURANCE COMPANY, LIMITED.

Register No. 3035. Certificate of Registry No. 1624.

DIRECTORS AND OFFICERS.

Directors:—The Right Hon. Lord Avebury, F.R.S., D.C.L., LL.D., London; Joseph William Baxondale, London; Walter Bird, London; Bristow Bovill, London; Ralph Clutton, London; Edgar Lubbock, London; Joseph Francis Lescher, London; Sir Arthur Charles Lucas, London; Admr. Charles Davis Lucas, V.C., London; The Hon. Edward Ponsonby, London; The Hon. E. B. Portman, London; Hon. Stuart Pleydell Bouverie, London; Robert Kirkman Hodgson, London; G. G. Treherne-Treherne, London; Thomas D. Murray.

Officers:—H. B. Guernsey, Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Secretary or any member of the Company.

2. *The members are related* as shareholders in an unincorporated joint stock company, in the capital of which they are interested in proportion to the number of shares they hold, and the liability of the members is not limited. The special conditions are as follows: That the proprietors of shares for the time being shall be interested in the capital and profits of the Company, and shall bear all losses attending the carrying on of the business of the Company in proportion and according to the number of shares they shall from time to time respectively hold in the Company. Legislation (private): 58-9 V., c. 73, re-enactment of 53 Geo. III., c. 212 (with amendments) capital, etc.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $662,653.

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Register No. 2962. Certificate of Registry No. 1550.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain, 7 and 8 Vict., chap. 210, an Act for Registration, Incorporation and Regulation of Joint Stock Companies; 25 and 26 Vict., chap. 89, The Companies' Act, 1862; 31 and 32 Vict., chap. 131, The Companies Act, 1867; 33 and 34 Vict., chap. 134, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, the Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 49 Vict., chap. 23, The Companies Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payment in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' Memorandum of Association Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding-up Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares respectively held by such member.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1907, and expiring on the 31st March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $260,674, held by Receiver-General.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Register No. 2959. Certificate of Registry No. 1547.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Albert E. Donovan, Toronto. Suits by or against the Company may be brought in the name of The Mutual Life Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of New York, 1842, chap. 246, an Act to incorporate the Mutual Life Insurance Company of New York; State of New York, 1851, chap. 60, an Act to amend the Act entitled an Act to incorporate The Mutual Life Insurance Company of New York, passed April 12, 1842; State of New York, 1862, chap. 131, an Act in relation to the dividends of The Mutual Life Insurance Company of New York.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured, who constitute the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1907, and expiring the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as security for the policy holders therein as follows: Deposit accepted at the value of $2,289,710, held by the Receiver-General at Ottawa. Also $4,500,000 in hands of Canadian Trustees under the Insurance Act.

THE QUEEN INSURANCE COMPANY OF AMERICA.

Register No. 2930. Certificate of Registry No. 1518.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Queen Insurance Company of America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1853, chap. 466, an Act entitled an Act to provide for the incorporation of Insurance Companies and Acts supplementary thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively, and said capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $48,667 New Zealand 4 p. c. stock, $30,416 Province of Quebec stock, $69,200 Province of Manitoba 5 p. c. debentures, $48,667 Canadian Northern Railway Guaranteed bonds, $10,000 Montreal Harbour bonds, and $254,733 Municipal Securities; total $461,683. (Accepted at $439,355.

UNION ASSURANCE SOCIETY.

Register No. 2990. Certificate of Registry No. 1578.

Directors and Officers.

Directors:—William Latham, K.C., New Square, Lincoln's Inn, W. C., Eng., Charles Mortimer, Wigmore, Capel, Surrey; Sir John Wittaker Ellis, Cowes; Sir Thomas Firbank, M.P., Chiselhurst; Walter Robertson Hoare, Smithfield; John

Humphrey, London; Rt. Hon. Earl of Litchfield, London; J. Trueman Mills, London; James Thompson, London; Sir Frederick Wigan, London; John E. Woodroffe, London; Berkeley Portman, London: Fred. Single.

Officers:—William Latham, K.C., Chairman; Charles Mortimer, Deputy Chairman, Wigmore, Capel, Surrey; Joseph Powell, General Manager, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Edgar A. Badenach, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Secretary for the time being.

2. *The legislative enactments* by which the duties, rights and obligations of the Company are now declared, defined or governed are as follows: 1815, 55 Geo. III., chap. 46, an Act to enable the Union Society for effecting insurance from Fire, and the Union Life Office for effecting insurance on lives and survivorships and for granting and purchasing annuities, to sue and be sued in the name of the Chairman or Secretary for the time being. 1892, 55-56 Vict. (Imp.) Union Assurance Society's Act, 1892, which is to be read with the new rules and regulations confirmed by the shareholders on the 2nd December, 1892, and enrolled on the 23rd December, 1892, in the Central office of the Supreme Court of Judicature, London, England. A copy of these rules and regulations has been filed in the Department of Insurance for Ontario.

3. The present collective name of the Company is the Union Assurance Society.

4. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The total capital of the Company is £450,000, of which £300,000 has been subscribed and £150,000 added from profits—such capital being divided into 45,000 shares each of the nominal amount of £10, on each of which 13s. 4d. has been paid, and £3 6s. 8d. added from profits. (*Rules and Regulations*, December 24, 1892, p. 6).

6. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

7. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $452,647.

QUEBEC FIRE INSURANCE COMPANY.

Register No. 2964. Certificate of Registry No. 1552.

DIRECTORS AND OFFICERS.

Directors:—Sir Alphonse Pelletier, K.C.M.G., Quebec: William A. Sims, Toronto; Alfred Wright, Toronto: A. E. Blogg, Toronto: T. H. Hall, Toronto; W. Thompson, Quebec; J. F. Dobbin, Montreal; Thomas H. Norris, Quebec; V. Chateauvert.

Officers:—Sir C. A. P. Pelletier, President, Quebec; Thos. H. Norris, Vice-President, Quebec; W. Thompson, Secretary, Quebec.

1. Head Office, Quebec City, Province of Quebec. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Province of Lower Canada, 16 Geo. IV., chap. 11 (an Act to incorporate the Quebec Fire Insurance Company); Dominion of Canada, 46 Vict., chap. 83, 1883, an Act to further reduce the capital stock of the Quebec Fire Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $77,675, held by Insurance Branch, Finance Department, Ottawa.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2924. Certificate of Registry No. 1512

Directors and Officers.

Directors:—Lt.-Col. Wm. Kerns, Burlington; David Dexter, Hamilton, M. H. Aikins, M.D., Burhamthorpe; Hon. G. E. Foster, Toronto; Hon. J. M. Gibson, Hamilton; Hugh Murray, Hamilton; Rev. John Potts, D.D., Toronto; Rev. John G. Scott, Ingersoll; Rev. A. E. Russ, M.A., Woodstock; Rev. John Wakefield, D.D., Toronto; A. Woolverton, M.D., Hamilton, T. C. Haslett.

Officers:—David Dexter, President and Managing Director, Hamilton; Lt.-Col. Wm. Kerns, Burlington, Rev. John Potts, D.D., Toronto, Vice-Presidents.

1. Head Office, Hamilton, Ontario. Suits by or against the Company may be brought in the name of The Federal Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following. Ontario, 38 Vict., chap. 68, 1884, an Act to incorporate The Industrial and Commercial Life Assurance Company of Canada; Ontario, 39 Vict., chap. 1, s. 7, 1885, an Act to amend and repeal certain enactments of the last session of the Legislature; R.S.C., 1886, chap. 124, the Insurance Act; Statutes of Canada, 1898, an Act respecting The Federal Life Assurance Company of Ontario and to change its name.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of $71.752.

GUARDIAN ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

Register No. 2997. Certificate of Registry No. 1585.

CANADIAN TRUSTEES.

W. M. Ramsay, Chairman, Montreal; Hon. A. Desjardin, Deputy Chairman, Montreal; R. W. Smith, J. O. Gravel, Montreal; H. M. Lambert, Manager, Montreal; B. E. Hards, Assistant Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Company, which (as mentioned below), became on the 25th May, 1893, incorporated as a Company limited by shares.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 13 and 14 Vict., 1850, chap. 25, an Act for the better enabling the Guardian Fire and Life Assurance Company to sue and be sued, and to alter certain provisions of their Deeds of Settlement, and to give other powers to the Company; 29 and 30 Vict., 1866, chap. 225, an Act to enable the Guardian Fire and Life Assurance Company to reduce the amount of their paid-up subscription capital stock, and to alter certain provisions of their Deed of Settlement and to amend The Guardian Assurance Company's Act, 1850, and to give further powers to the Company and Directors thereof; 33 and 34 Vict., 1870, chap. 61, The Life Assurance Company's Act, and the Guardian Assurance Company's Act, 1893. More particularly referred to below.

3. *The members, prior to the 25th of May, 1893, were related* as shareholders in an unincorporated joint stock company, and the liability of the members was unlimited, except so far as their liability was limited by the 51st article of the Deeds of Settlement, which required that all policies and instruments of assurance to be granted by the Company should contain a proviso limiting the liability of the shareholders in the Company to the amount of their respective shares in the capital stock and funds of the Company, and by the 109th article of the same deed which required that all deeds and contracts entered into by the Directors and other officers of the Company should contain a like proviso, and by the proviso to the effect aforesaid, which by the practice

of the company was actually inserted in all the policies of insurance issued by the Company. The Company was advised that by the laws of the United Kingdom the effect of the said articles and proviso when so inserted was to restrict the liability of the shareholders to the amount remaining unpaid upon the shares held by them, so far as regarded their liability to the persons assured by or claiming under such policy, instrument, deed or contract containing such proviso.

By the Guardian Assurance Company's Act, 1893 (Imp.), which received the Royal Assent April 29th, 1893 (56-7 V., c. 13), the Company was empowered to register under the Companies' Act, 1862 to 1890, as a limited liability Company, and this was done on the 25th of May, 1893. Section 9 of the Act of 1893 provides: "Nothing in this Act shall operate to prejudice or effect the rights of the existing policy holders of the Company." Copies of the Act of 1893, of the Memorandum of Association, 1893, and the Certificate of Incorporation are filed in the Department of Insurance for Ontario.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $420,646, held by the Receiver-General of Canada.

THE GUARANTEE COMPANY OF NORTH AMERICA.

Register No. 2977. Certificate of Registry No. 1565.

DIRECTORS AND OFFICERS.

Directors:—Edward Rawlings, Montreal; Harold S. MacDougall, Montreal; E. S. Clouston, Montreal; George Hague, Montreal; William Wainwright, Montreal; H. W. Cannon, New York; J. B. Forgan, Chicago; H. E. Rawlings, New York; Hon. E. C. Smith, New York.

Officers:—Edward Rawlings, President and Managing Director, Montreal; Hartland S. MacDougall, Vice-President, Montreal; R. B. Scott, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of The Guarantee Company of North America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: Province of Canada, 14 and 15 Vict., chap. 36, 1851, An Act to incorporate The Canada Guarantee Company; Dominion of Canada, 35 Vict., chap. 22, 1873, An Act to amend the Act incorporating The Canada Guarantee Company; Canada, 43 Vict., chap. 71,

1880, an Act further to amend the Act therein cited, incorporating the Canada Guarantee Company; Canada, 44 Vict., chap. 57, 1881, an Act further to amend the Act incorporating The Canada Guarantee Company, and to change the name of the said Company to The Guarantee Company of North America.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of $56,650, held by Receiver-General of Canada.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Register No. 3024. Certificate of Registry No. 1612.

Directors and Officers.

Directors:—John L. Blaikie, Toronto; L. Goldman, A.I.A., F.C.A., Toronto; Hon. Senator Gowan, K.C., LL.D., C.M.G., Barrie; Lt.-Col. D. McCrae, Guelph; E. Gurney, Toronto; J. Kerr Osborne, Toronto; John M. Lake, Toronto; M. J. Haney, Toronto; W. K. George, Toronto; J. A. Paterson, K.C., Toronto; Jas. D. Thorburn, M.D., Medical Director, Toronto.

Officers:—John L. Blaikie, President, Toronto; Edward Gurney, 1st Vice-President, Toronto; J. K. Osborne, 2nd Vice-President, Toronto; L. Goldman, A.I.A., F.C.A., Managing-Director, Toronto; W. B. Taylor, B.A., LL.B., Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The North American Assurance Company.

2. *Company, how constituted or incorporated.*—The Company was incorporated under Dominion Act, 42 Vict., chap. 73; see also 60-1 V., c. 79 (D.), respecting guarantee fund and investments and to extend business.

3. *The members are related* as shareholders in a joint stock company, and the liability of the members is limited to the amount unpaid, viz., $240,000. Guarantee Fund, $300,000; paid in cash thereon, 20 per cent., $60,000. (See the following Acts of Canada: 42 Vict., chap. 73; 45 Vict., chap. 98).

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $58,041, held by Dominion Government.

THE ATLAS ASSURANCE COMPANY, LIMITED.

Register No. 2957. Certificate of Registry No. 1545.

Directors and Officers.

Directors:—James Pattison Currie-Blyth, Herbert Brooks, Henry John Gardiner, Frederick Greene, Francis Alexander Johnston, Oswal Cecil Magniac, Harry Rosenthal, Eugene Frederick Noel, Rhys Williams, Samuel J. Pipken, W. H. N. Goschen, Sir John Denison-Pender, K.C.M.G., Kenneth L. C. Prescott.

Officers:—Herbert Brooks, Chairman; Francis Alexander Johnston, Deputy-Chairman; Samuel J. Pipken, General Manager and Secretary.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Irving Wells Smith, Toronto. Suits by or against the Company may be brought in the name of the Chairman and Secretary for the time being.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 54 Geo. III., chap. 79 (Imp.), An Act to enable The Atlas Assurance Company to sue and be sued in the name of their Chairman or Secretary under certain regulations; the Life Assurance Companies Act, 1870, and Acts amending it. The Company was incorporated under the Companies' Acts (Imp.), 1862 to 1900 as a limited company on the 13th June, 1901, under the name "Atlas Assurance Company, Limited."

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them. The Company has a capital of £1,200,000, consisting of 24,000 shares of £50 each, on each of which shares the sum of £6 has been paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $327,667, held by Messrs. Glynn & Co., bankers, as Agent for the Receiver General for the Dominion of Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Register No. 2970. Certificate of Registry No. 1558.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Broughall, Toronto. Suits by or against the Company may be brought in the name of the Equitable Life Assurance Society of the United States.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: An Act to provide for the incorporation of Life and Health Insurance Companies and in relation to agencies of such companies, passed June 24th, 1853.

3. *Members, how related.*—Under the charter of the Society it is a mutual company, and all the profits are distributed among the policy holders. Under the law of New York State when this Society was incorporated, Life Insurance Companies were required to have a cash capital of $100,000. Dividends on said capital are limited to 7 per cent. per annum.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: (A) are applicable solely to policies existing 31st March, 1878, (B) to policies issued subsequently; $99,767 Province of Quebec Bonds, $274,933 Province of Quebec Stock, and $1,847,570 Municipal Securities, accepted at $2,090,398. being $100,000 (A) and $1,990,398 (B). Also $4,472,074 in the hands of Canadian Trustees under the Insurance Act.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Register No. 2976. Certificate of Registry No. 1564.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of the Scottish Union and National Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 41 Vict., chap. 53, 1878, The Scottish Union and National Insurance Company's Act, 1878; 49 Vict., chap. 6, 1886, The Scottish Union and National Insurance Company's Act, 1886; 55 Vict., chap. 17, 1892, The Scottish Union and National Insurance Company's Act, 1892.

3. *The members are related* as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $230,520, held by the Dominion Government.

NEW YORK LIFE INSURANCE COMPANY.

Register No. 3027. Certificate of Registry No. 1616.

Officers:—A. E. Orr, President, New York; D. P. Kingsley, Vice-President, New York.

1. Head Office, City of New York. Chief Agent and Attorney for Ontario, Richard J. Kearns, Toronto. Suits by or against the Company may be brought in the name of The New York Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chapter 38 of the General Laws, New York, 1882, chap. 687, an Act to amend the General Corporation Law.

3. *The members are related* in the respect that the Company is a purely mutual company, and that every person effecting insurance with the Company becomes a member of the Company and has the right to vote at the annual elections of Trustees of the Company. There are no shareholders, and the liability of the members is limited to the terms of their respective policies.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $1,357,583, held by the Government; also $6,437,736 vested in Canadian Trustees under the Insurance Act.

THE BRITISH AMERICA ASSURANCE COMPANY.

Register No. 2983. Certificate of Registry No. 1571.

Directors and Officers.

Directors:—Hon. Geo. A. Cox, Toronto; W. R. Brock, Toronto; Augustus Myers, Toronto; John Hoskin, K.C., LL.D., Toronto; Lt.-Col. Sir H. M. Pellatt, Toronto; E. W. Cox, Toronto; R. Bickerdike, M.P., Montreal; D. B. Hanna, Toronto; Alex. Laird, Toronto; Z. A. Lash, K.C., Toronto; G. A. Morrow, Toronto; Frederic Nicholls, Toronto; J. K. Osborne, Toronto; E. R. Wood, Toronto.

Officers:—Hon. Geo. A. Cox, President, Toronto; W. R. Brock, Vice-President, W. B. Meikle, Managing Director, Toronto; P. H. Sims, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British America Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 17th May, 1882; 45 Vict., chap. 99, an Act to amend and consolidate as amended, the several Acts relating to the British America Assurance Company; 56 Vict., chap. 75 (D).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil* as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $41,000 Municipal Debentures, and $21,400 Loan Company Debentures. (Accepted at $59,280).

CALEDONIAN INSURNACE COMPANY.

Register No. 2956. Certificate of Registry No. 1544

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, George Harold Muntz, Toronto. Suits by or against the Company may be brought in the name of The Calendonian Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain and Ireland, 1846, chap. 45, an Act for incorporating The Caledonian Insurance Company; 1880, chap. 68, an Act to amend, vary and extend the powers of The Caledonian Insurance Company; 1892, 55-6 V., c. 7, an Act for enlarging the powers of The Caledonian Insurance Company and for amending the Company's Acts of 1846 and 1880.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited, but the policies of the Company contain a clause by which the liability is limited to the amount remaining unpaid upon the shares.

Note.—The clause above referred to is as follows: It is hereby expressly provided and declared that the capital stock and funds of the said Company for the time being shall alone be answerable for any demands rising under this policy, and that no shareholder or member of the said Company shall, under any circumstances, be subject or liable for more than the amount, not already called up, on his or her share or shares in the capital of the said Company at the time the claim shall rise.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Canada Bonds, $4,867; Municipal Securities, $241,959; Loan Company Debentures, $14,600. (Accepted at $247,391).

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

Register No. 3013. Certificate of Registry No. 1601.

1. Head Office, New York City. Chief Agent and Attorney in Ontario, Lewis A. Stewart, Toronto. Suits by or against the Company may be brought in the name of The United States Life Insurance Company in the City of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: New York, chap. 308, 1849; an Act to provide for the Incorporation of Insurance Companies passed April 10th, 1849; chap. 710, 1870, an Act to amend the Charter of the United States Life Insurance Company, passed May 6th, 1870; chap. 624, 1872, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed May 10th, 1872; chap. 44, 1882, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed March 31st, 1882.

3. *The members are related* as shareholders in an incorporated joint stock company. The directors are elected by the owners of the capital stock, but the policy holders are eligible as directors. The capital is entitled to 6 per cent. interest only: all other profits belong to the policy holders. There is no liability of stockholders, as the capital stock ($440,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $261,410, held by the Minister of Finance of the Dominion of Canada.

UNION MUTUAL LIFE INSURANCE COMPANY.

Register No. 3006. Certificate of Registry No. 1594.

DIRECTORS AND OFFICERS.

Directors:—Fred. E. Richards, Portland, Me.; Arthur L. Bates, Portland, Me.; Josiah H. Drummond, Portland, Me.; Percival Bonney, Portland, Me.; Edward A Noyes, Portland, Me.; Frederick Robie, Portland, Me.; Frank E. Allen, Portland, Me.; Seldon Connor, Augusta, Me.; David G. Hamilton, Chicago, Ill.; J. Frank Lang, Portland. Me.: Henry B. Cleaves, Portland, Me.; Robt. Wilson, Boston, Mass.; William T. Cobb.

Officers:—Fred. E. Richards, President, Portland; Arthur L. Bates, Vice-President, Portland, J. Frank Lang, Secretary, Portland.

1. Head Office, Portland, in the State of Maine. Chief Agent and Attorney for Ontario, Edwin J. Atkinson, Toronto. Suits by or against the Company may be brought in the name of The Union Mutual Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of Maine, 1848, chap. 124, an Act to incorporate The Union Mutual Life Insurance Company; 1849, chap. 312, an Act in addition to an Act to incorporate The Union Mutual Life Insurance Company; 1864, chap. 315, an Act additional to an Act to incorporate the Union Mutual Life Insurance Company, and to amend an Act in addition thereto. approved of June 27th, 1849; 1869, chap. 10, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1877, chap. 334, an Act to amend the Charter if The Union Mutual Life Insurance Company; 1878, chap. 74, an Act to consolidate, revise and amend the various Acts which constitute the Charter of The Union Mutual Life Insurance Company; 1889, chap. 526, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1883, (Revised Statutes) chap. 49, Insurance and Insurance Companies; 1885, chap. 290, an Act to amend section 73 of chap. 39 of Revised Statutes, relating to licensing Insurance Agents; 1885, chap. 329, an Act providing for the Taxation of Life Insurance Companies; 1887, chap. 5, an Act to amend section 59, chap. 49, of the Revised Statutes relating to Securities; 1887, chap. 71, an Act to amend sections 91 and 92 of chap. 49 of the Revised Statutes relating to Life Insurance; 1889, chap. 258, an Act to amend section 65 of chap. 49 of the Revised Statutes relating to examinations of Insurance Companies; 1889, chap. 281, an Act to prohibit discrimination in Life or Endowment Insurance Policies; 1891, chap. 112, an Act to amend chap. 49 of the Revised Statutes relating to Insurance; 1891, chap. 128, an Act to prohibit discrimination in Life or Endowment Insurance Policies.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908. to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of Ontario Annuity Bonds, present value, $297,157; Montreal Harbor Bonds, $30,000; Province of New Brunswick Bonds, $60,000; $130,632 Province of Manitoba Bonds; $220,460 Canadian Northern Railway Guaranteed Bonds, and $414,633 Municipal Securities. Total accepted value, $1,130,394, being $100,000 (A), and $1,030,394 (B).

THE TRAVELLERS' INSURANCE COMPANY.

Register No. 2965. Certificate of Registry No. 1553.

DIRECTORS AND OFFICERS.

Directors:—John B. Lunger, Hartford, Conn.; William B. Clark, Hartford, Conn.; Austin C. Dunham, Hartford. Conn.; Pliny Jewell, Hartford, Conn.; George Roberts, Hartford, Conn.; Charles C. Beach, Hartford, Conn.; Frederick R. Foster, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.; Charles L. Spencer, Suffield, Conn.; John R. Hills, Hartford, Conn.; James G. Batterson, New York; J. E. Morris, John L. Way.

Officers:—Sylvester C. Dunham, President, Hartford, Conn.; John B. Lunger, Vice-President, Harford, Conn.; L. F. Butler, Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, H. A Laurence, Toronto. Suits by or against the Company may be brought in the name of the Trevellers' Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Resolutions incorporating the Travellers' Insurance Company, June 17th, 1863; resolutions amending the charter of the Travellers Insurance Company, June 16th, 1864; same May 31st, 1865; same June 6th, 1866; same April 24th, 1883; same April 13th, 1887.

3. *The members are related* as shareholders in an incorporated joint stock company; the capital stock has been fully paid in by the shareholders and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $74,947 Province of Manitoba 5 p. c. Bonds, $647,000 Municipal Debentures, $15,000 Montreal Harbor Bonds, $56,453 Province of Quebec Bonds, $73,000 Manitoba and S. E. Railway Bonds (Guaranteed). Total, $866,400. Also $1,435,000 in the hands of Canadian Trustees under the Insurance Act. (Accepted at $2,258,491, being $103,500 (Life A), $2,029.991 (Life B), and $125,000 (Accident).

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3023. Certificate of Registry No. 1611.

DIRECTORS AND OFFICERS.

Directors:—R. Macaulay, Montreal; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. B. Macaulay, Montreal; J. R. Dougall, Montreal; Abner Kingman, Montreal; J. McKergow, Montreal; Chas. Cushing, Montreal.

Officers:—R. Macaulay, President, Montreal; Samuel H. Ewing, Vice-President, Montreal; R. Macaulay, Managing Director, Montreal; T. B. Macaulay, F.I.A., Secretary and Actuary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, William T. McIntyre, Toronto. Suits by or against the Company may be brought in the name of The Sun Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, 1865, chap. 43, an Act to incorporate The Sun Insurance Company of Montreal; 1870, chap. 58, an Act to amend the Act intituled an Act to incorporate the Sun Insurance Company of Montreal; 1871, chap. 53, an Act to amend the Act incorporating The Sun Insurance Company of Montreal; 1882, chap. 100.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them. Capital subscribed, $500,000, of which there has been paid up $62,500.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $60,800, held by the Receiver-General, Ottawa.

THE EDINBURGH LIFE ASSURANCE COMPANY.

Register No. 2946. Certificate of Registry No. 1534.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Edinburgh Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: 8 and 9 Vict., chap. 76; 21 Vict., chap. 3.

3. *The members are related* as shareholders in an incorporated joint stock company, having a share capital of £500,000, in 5,000 shares of £100 each, of which capital £100,000 or £20 per share has been paid up and £400,000 remains uncalled. By a recent resolution of the proprietors a sum of £25,000 was transferred to the paid up capital, increasing the same to £100,000 as above mentioned, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them in terms of the contract and co-partnership and Act of Parliament.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of the Insurance Act, R.S.C., chap. 34.

5. *Deposited assets.*—The Company has deposited with the Receiver-General of Canada the sum of $121,667, accepted at $118,017, as special security for the policy holders in Canada.

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Register No. 2940. Certificate of Registry No. 1528.

DIRECTORS AND OFFICERS.

Directors:—Right Hon. Lord Strathcona and Mount Royal, London, Eng.; R. B. Angus, Montreal; C. R. Hosmer, Montreal; Edson L. Pease, Montreal; Chas. M. Hays, Montreal; H. Stikeman.

Officers:—Right Hon. Lord Strathcona and Mount Royal, Chairman, London, Eng.; R. B. Angus, Vice-Chairman, Montreal; B. Hal. Brown, General Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Samuel Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chap. 62 and 63; Companies' Act, 1862, and amending Acts (1867 to 1890), cited as the Companies' Acts, 1862 to 1890; 27 Vict., chap. 19; Companies' Seal Act, 1864: 33 and 34 Vict., chap. 61. Life Assurance Companies' Act, 1870, and amending Acts; 35 and 36 Vict., chap. 41.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital is fully subscribed. One hundred thousand pounds in 10,000 shares of £10 each, on which £1 per share was originally paid up, and a further £1 per share has been paid up out of the profits declared, making £20,000 or £2 per share paid up. The liability of the members is unlimited, but in all policies issued by the Company a clause is inserted which limits the liability of the shareholders, in respect to such policies, to the amount unpaid on the shares held by them.

NOTE.—The clause referred to is as follows: Provided further, and it is hereby stipulated and agreed that the Directors signing this policy, and the other proprietors and holders of shares in the Company, shall not individually, in any manner be, or by any process be made, liable to make good any claim or demand whatsoever under or by virtue of this policy, further than to pay and contribute to the capital of the Company the full amount of his or her shares in such capital, and that all such claims and demands shall alone be satisfied out of the capital, funds and property of the Company for the time being.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of New Brunswick Bonds, $40,000, and $93,500 Municipal Securities, also $2,635,555 vested in Canadian Trustees under Insurance Act. Accepted at $2,764,743, being $100,000 (A) and $2,664,743 (B).

LLOYDS PLATE GLASS INSURANCE COMPANY.

Register No. 3029. Certificate of Registry No. 1618.

DIRECTORS AND OFFICERS.

Directors:—William T. Woods, New York; George M. Olcott, New York; J. H. Seed, New York; S. Coffin, New York; W. D. Chase, Brooklyn; W. A. Nash, New York; F. A. Guild, Brooklyn; H. B. Hall, New York; W. J. Molyneoux, New York; R. Oakley, New York; R. B. Woodward, New York; G. H. Prentiss, New York; Alfred B. Hall, New York.

Officers:—William T. Woods, President, New York; George M. Olcott, Vice-President, New York; C. E. W. Chambers, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur L. Eastmure, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1853, amended 1879, chap. 485, an Act to provide for the incorporation of Life and Health Insurance Companies.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $71,198, held by the Minister of Finance.

OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

Register No. 3025. Certificate of Registry No. 1613.

DIRECTORS AND OFFICERS.

Directors:—Thomas Hewett, London, Eng.; Richard J. Paull, London, Eng.; Charles H. Neely, Toronto, Ont.; E. B. Greenshields, Montreal, Que.; W. M. Ramsay, Montreal, Que.

Officers:—Charles H. Neely, General Manager, Toronto.

1. Head Office, London, England. Suits by or against the Company may be brought in the name of the Ocean Accident and Guarantee Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 35-6 V., c. 164; 1890, chap. 229. 53 and 54 Vict. Special Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value if $160,523.

THE LONDON ASSURANCE CORPORATION.

Register No. 2961. Certificate of Registry No. 1549.

DIRECTORS AND OFFICERS.

Directors:—Otto August Benecke, Esq.; Robert Henry Benson, Esq.; William T. Brand, Esq.; Arthur Henry Brandt, Esq.; Colin F. Campbell, Esq.; Henry Goschen, Esq.; Charles S. S. Guthrie, Esq.; George W. Henderson, Esq.; Henry J. B. Kendall, Esq.; Admiral Sir F. Leopold McClintock, K.C.B., F.R.S.; Greville H. Palmer, Esq.; Selwyn R. Pryor, Esq.; George Rolfes, Esq.; John M. Ryrie, Esq.; George William Tallents, Esq.; Chas. G. Arbuthnot, Esq.; A. Campbell, Esq.; Vincent C. Vickers, Esq.; Ronald Malcolm, Esq.; Curtis W. Lampson, Esq.

Officers:—Governor, Alfred C. Cole, Esq.; Sub-Governor, Fred. Lubbock, Esq.; Deputy-Governor, W. T. Brand, Esq.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, S. Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London Assurance Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 54 and 55 Vict., c. 126, The London Assurance Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire, Life and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $167,000 Municipal Securities (accepted at $158,650).

THE LONDON LIFE INSURANCE COMPANY.

Register No. 3028. Certificate of Registry No. 1617.

DIRECTORS AND OFFICERS.

Directors:—John McClary, London, Ont.; Albert O. Jeffery, K.C., London; William Bowman, London; George C. Gibbons, K.C., London; Thomas H. Smallman, London; A. S. Emery, London; Judge Bell, Chatham; William F. Bullen, London; T. W. Baker, London; Judge A. Bell, Chatham.

Officers:—John McClary, President, London; Albert O. Jeffery, K.C., Vice-President, London; John G. Ritcher, Manager and Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of the London Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vict., chap. 85; Canada, 47 Vict., chap. 89; Canada, 48 and 49 Vict., chap. 94; Canada, 54 and 55 Vict., chap. 117.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $57,000, held by the Government of Canada.

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Register No. 2932. Certificate of Registry No. 1520.

DIRECTORS AND OFFICERS.

Directors:—Hon. John Dryden, Toronto; C. J. Fleet, K.C., Montreal; D. Weismiller, D. Kemp, H. H. Beck, J. J. Walsh, Toronto; J. Reid Hyde, Montreal; Chas. H. Catelli, Montreal; L. J. McGhee, Montreal; H. Simmers, Toronto.

Officers:—Hon. John Dryden, President, Toronto; H. H. Beck, Vice-President, Toronto; D. Weismiller, Secretary and Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The London Mutual Fire Insurance Company of Canada.

2. The Company was constituted under the General Insurance Act of the old Province of Canada (Consolidated Statutes, 1859, U. C., chap. 52) as a County Insurance Company, by the name of the County of Middlesex Mutual Fire Insurance Company. The private Act, 27 Vict. (1863), chap. 52, of the Province of Canada, *inter alia* changed the name of the Company to the Agricultural Mutual Assurance Association of Canada, which name was by 41 Vict. (1878), chap. 40, of the Dominion of Canada changed to the Agricultural Mutual Fire Insurance Company; and section 56 of the last mentioned Act empowered the Company by a majority vote of its members to further change the name to The London Mutual Fire Insurance Company of Canada.

The private Act, 62-3 Vict. (1899), chap. 118, of the Dominion as amended by 1 Edward VII. (1901), chap. 103 (D), *inter alia* empowered the Company to raise a Stock Capital of not less than $100,000 nor more than $500.000 in shares of $100 each.

3. *The members are related* as members of a mutual fire insurance company insuring on the premium note as well as on the cash system, and the liability of the members is limited to the amount of their premium notes or cash premiums, as the case may be.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,797, held by the Receiver-General of Canada.

PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

Register No. 3004. Certificate of Registry No. 1592.

1. Head Office, Brooklyn, N. Y. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Phenix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1882, chap. 690, an Act in relation to Insurance Corporations, constituting chap. 38, of the general laws.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however (pursuant to the laws of the State), fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $196,070.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

Register No. 2991. Certificate of Registry No. 1579

DIRECTORS AND OFFICERS.

Directors:—Hon. G. W. Ross, Toronto; Lt.-Col. Sir H. M. Pellatt, Toronto; Lloyd Harris, Brantford; J. F. Junkin, Toronto; E. J. Lennox, Toronto; A. J. Wilkes, K.C., Brantford; R. L. Patterson, Toronto; Wm. Scrachan, Montreal; Lt.-Col. James Mason, Toronto; Robert Junkin, Toronto; S. G. Beatty, Toronto; D. B. Hanna, Toronto; C. C. Dalton, Toronto; J. F. W. Ross, M.D.. Toronto.

Officers:—Hon. G. W. Ross, President, Toronto; G. R. Gooderham, 1st Vice-President, Toronto; Lloyd Harris, 2nd Vice-President, Brantford; Geo. A. Somerville, Managing Director, Toronto; R. Junkin, Asst. Manager, Toronto; L. A. Winter, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Manufacturers' Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51, an Act to incorporate The Manufacturers' Life Insurance Company; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $164,950, held by the Government of Canada.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Register No. 2936. Certificate of Registry No. 1524.

Directors and Officers.

Directors:—Albert E. Gooderham, Toronto; W. G. Blackstock, Toronto; C. D. Warren, Toronto; R. L. Patterson, Toronto; Robert Archer, Montreal; Henry Lowndes, Toronto; J. F. W. Ross, Toronto; D. D. Mann, Toronto; J. E. Roberts, Toronto.

Officers:—Albert E. Gooderham, President, Toronto; C. D. Warren, Dr. J. F. W. Ross, Vice-Presidents, Toronto; J. E. Roberts, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Dominion of Canada Guarantee and Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51; Canada, R.S.C., chap. 34, the Insurance Act; 1898, special Act; 1899, special Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $122,494, held by the Government of Canada.

THE MERCANTILE FIRE INSURANCE COMPANY.

Register No. 2963. Certificate of Registry No. 1551.

Directors and Officers.

Directors:—William Sims, Toronto; Albert E. Blogg, Toronto; Thomas H. Hall, Toronto; Greenhow Banks, Toronto; W. Thompson, Toronto.

Officers:—William Sims, President, Toronto; Alfred Wright, Secretary and Director, Toronto.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mercantile Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vict., chap. 87, an Act to incorporate the Mercantile Fire Insurance Company; 55 Vict., chap. 101, an Act to amend the Act to incorporate The Mercantile Fire Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $98,610, held by the Receiver-General at Ottawa.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Register No. 2952. Certificate of Registry No. 1540.

Directors and Officers.

Directors:—S. R. Wickett, Toronto; John A. Ross, Toronto; Chas. E. Kyle, Toronto; Robert Forbes, Toronto; Henry Goodman, S. M. Sterling, A. J. Tipping, C. S Parsons, Jno. Gibson, R. G. Hector, R. Maxwell.

Officers:—S. R. Wickett, President, Toronto; Joseph Oliver, Vice-President, Toronto; Henry Goodman, Treasurer, Toronto; Miss Etta M. Rowley, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Society may be brought in the name of the Commercial Travellers' Mutual Benefit Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S.O. 1887, chap. 172; Ontario, 1888, chap. 26; Ontario. 1890, chap. 39: Canada, R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as members of an assessment society, and the liability of the members is limited to assessments and annual fees.

4. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March. 1907, and expiring on the 31st day of March, 1908, to transact Assessment Life Insurance.

THE DOMINION LIFE ASSURANCE COMPANY.

Register No. 2996. Certificate of Registry No. 1584.

DIRECTORS AND OFFICERS.

Directors:—Thomas Hilliard, Waterloo; S. B. Bricker, Waterloo; D. Bean, Waterloo; Hon. James McMullen, Mount Forest; W. Vandusen, Toronto; Thomas Gowdy, Guelph; Hon. S. Merner, Berlin; George D. Forbes, Hespeler; P. H. Sims, Toronto; Dr. W. T. Parke, Woodstock; Thomas Trow, Stratford; Walter Wells, Waterloo; A. J. Andrews, Winnipeg; E. F. Seagram, Waterloo.

Officers:—Thos. Hilliard, President, Waterloo; P. H. Sims, Toronto; S. B. Bricker, Waterloo; Hon. Jas. McMullen, Mount Forest, Vice-Presidents; Thomas Hilliard, Managing Director, Waterloo.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Dominion Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1889, 52 Vict., chap. 95, an Act to incorporate the Dominion Life Assurance Company; R.S.C., chap. 34, The Insurance Act; R.S.C., The Companies' Clauses Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policy holders in Canada as follows: Deposit accepted at the value of $53,614, held by Receiver-General of Canada.

THE DOMINION PLATE GLASS INSURANCE COMPANY.

Register No. 2925. Certificate of Registry No. 1513.

CANADIAN DIRECTORS AND OFFICERS.

Directors:—Alex Ramsay, Montreal; A. F. Ramsay, Montreal; E. Dowsley, Montreal; Chas. Tymands, Montreal; J. C. Holden, Montreal.

Officers:—E. Dowsley, Secretary, Montreal.

1 Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Joseph Carl Reed, Toronto. Suits by or against the Company may be brought in the name of the Dominion Plate Glass Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1888, chap. 95, an Act to incorporate the Dominion Plate Glass Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liabilty of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $5,000 Province of Quebec Bonds and $11,000 Municipal Securities. Total, $16,000. (Accepted at $15,450).

DOMINION GUARANTEE COMPANY (LIMITED).

Register No. 2998. Certificate of Registry No. 1580.

Directors and Officers.

Directors:—H. B. Ames, M. P., Montreal, Que.; J. M. Fortier, Montreal, Que.; F. W. Evans, Montreal, Que.; B. Tooke, Montreal, Que.; Wm. Hanson, Montreal, Que.; Geo. G. Foster, K.C., Montreal, Que.; F. W. Fairman, Montreal.

Officers:—F. W. Evans, President, Montreal, Que.; B. Tooke, Vice-President, Montreal, Que.; Charles W. Hagar, General Manager, Montreal, Que.; W. J. Kirby, Secretary, Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Dominion Guarantee Company (Limited).

2 *Company, how constituted or incorporated.*—The Company was incorporated by an Act of Parliament of Canada, in the fifty-sixth year of Her late Majesty's reign, and assented to on the first day of April, 1893.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, R.S.C., chap. 34, The Insurance Act, and the Act of Incorporation, 56 Vict., chap. 78, Canada; see Statutes of Canada, 1903.

4. *The members are related* as shareholders is an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Burglary Guarantee Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $26,315, held by the Treasury Department, Ottawa.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

Register No. 3021. Certificate of Registry No. 1609.

Directors and Officers.

Directors:—John L. Blaikie, Toronto; W. B. McMurrich, K.C., Toronto; F. G. Ballan, Geo. C. Robb, Toronto; L. B. Bramerd, Hartford, Conn.

Officers:—John L. Blaikie, President, Toronto; H. N. Roberts, Secretary-Treasurer, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 38 Vict., chap. 95, an Act to incorporate the Canadian Steam Users' Insurance Association; 45 Vict., chap. 102, an Act to amend the Act incorporating the Canadian Steam Users' Association; 52 Vict., chap. 97, an Act to amend the Act incorporating The Boiler Inspection and Insurance Company of Canada; 55 Vict., chap. 68, an Act respecting The Boiler Inspection and Insurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Steam Boiler Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $54,685, held by the Receiver-General of Canada.

SUN INSURANCE OFFICE.

Register No. 2920. Certificate of Registry No. 1508.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry M. Blackburn, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Treasurer of the Directors for the time being, or of the Secretary of the Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of the United Kingdom of Great Britain and Ireland, 54-55 Vict., chap. 97, Sun Insurance Office Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them. [See Sun Insurance Office Act, 1891, 54-55 Vict., chap. 97 (Imp.), sec. 21].

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $314,820, held by the Superintendent of Insurance, Ottawa.

ANNUITY COMPANY OF CANADA.

Register No. 2971. Certificate of Registry No. 1628.

Directors:—Robert Muir, F. O. Fowler, J. Y. Griffin, G. J. Lovell, Andrew Strong, J. D. McArthur, Geo. D. Wood, Geo. F. Bryan, Fred. W. Drewry, John McKechnie, Colin Inkster, James Porter. W. A. Black, J. A. Girvin, J. W. D. E. O'Grady.

Officers:—Robert Muir, President; F. O. Fowler, Vice-President; J. Y. Griffin, 2nd Vice-President; G. J. Lovell, Gen. Manager; W. H. Gould, Secretary-Treasurer.

1. Head Office, Winnipeg. Chief Agent and Attorney for Ontario, S. T. Bastedo, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, an Act to Incorporate the Annuity Company of Canada; 4 Edward VII., chap. 55, assented to 16th May, 1905.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Annuities, and the business of Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $55,000 Municipal Securities; accepted at $54,535.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA

Register No. 3033. Certificate of Registry No. 1622.

Directors and Officers.

Directors:—Robert Melvin, Guelph, Ont.; Byron M. Britton, Toronto, Ont.; Right Hon. Sir Wilfrid Laurier, Ottawa, Ont.; Francis C. Bruce, Hamilton, Ont.; J. Kerr Fisken, B.A., Toronto, Ont.; E. P. Clement, Windsor, Ont.; W. J. Kidd, B.A., Ottawa, Ont.; Geo. A. Somerville, Toronto, Ont.; William Snider, Waterloo, Ont.; W. D. Beardmore, Toronto.

Officers:—Robert Melvin, President, Guelph, Ont.; Byron M. Britton, 2nd Vice-President, Kingston, Ont.; George Wegenast, Manager, Waterloo, Ont.; Charles Ruby, Secretary, Waterloo, Ont.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mutual Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 51 Vict., chap. 33, an Act to incorporate The Ontario Mutual Life Assurance Company; 52 Vict., chap. 96, an Act to amend the Act incorporating the Ontario Mutual Life Assurance Company. Special Act (D) 1900, 63-4 Vict., chap. 112, (D) changing the corporate name from The Ontario Mutual Life Assurance Company to the Mutual Life Assurance Company of Canada; also changing date of Annual Meeting: see also 3 Ed. VII., chap. 159.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitutes the members. Every person effecting an insurance with he Company becomes a member, and has a right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $103,075, held by the Receiver-General, Ottawa.

THE INSURANCE COMPANY OF NORTH AMERICA.

Register No. 2979. Certificate of Registry No. 1567.

1. Head Office, Philadelphia, U. S. Chief Agent and Attorney for Ontario, A. F. Jones, Toronto.

2. The Company was incorporated by the Act of General Assembly, April 14th, 1794, of the Commonwealth of Pennsylvania, U. S. A., and the documents evidencing the same are filed or deposited in the office of the Secretary of State at Harrisburg, Penn.

3. *The members are related* as members of a joint stock company, capital $3,000,000, fully paid, and the liability of the members is limited to the amount of their fully paid stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $215,795.

THE HOME LIFE ASSOCIATION OF CANADA.

Register No. 2968. Certificate of Registry No. 1556

Directors and Officers.

Directors:—John S. King, Toronto; T. W. Boddy, Portage La Prairie, Man.; George E. Amyot, Quebec, Que.; J. H. Spencer, Medicine Hat, Assa.; Prof. J. F. Tufts, M.A., Wolfville, N.S.; J. Stanley Hough, Winnipeg; Hon. J. R. Stratton, Peterboro, Ont.; J. K. McCutcheon, Toronto; Jno. Curtis, Port Hope; Rev. A. L. Gee, Brantford, Ont.; E. L. Goold, Brantford, Ont.; Jacob Hose, Kenora, Ont.; James L. Hughes, Toronto, Ont.; D. W. Karn, Woodstock, Ont.; J. W. Lyon, Guelph, Ont.; James J. Warren, Toronto, Ont.; Chas. E. Stevenson, Toronto; A. G. Browning, North Bay.

Officers:—Hon. J. R. Stratton, President, Toronto; John S. King, Vice-President, Toronto; Jas. L. Hughes, 2nd Vice-President, Toronto; J. K. McCutcheon, Managing Director, Toronto; John B. Kirby, Secretary.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Home Life Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 53 Vict., chap. 46, 1890 (Special Act). R.S.C., chap. 34, the

Insurance Act; R.S.C., chap. 118, the Companies' Clauses Act; Special Act (D) 1899, chap. 114.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $57,913.

THE HARTFORD FIRE INSURANCE COMPANY.

Register No. 2919. Certificate of Registry No. 1507.

1. Head Office of the Company, Hartford, Conn. Chief Agent and Attorney for Ontario, Peter A. McCallum, Toronto. Suits by or against the Company may be brought in the name of the Hartford Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter of 1810 and subsequent amendments.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the par value of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, deposit accepted at the value of $419,908, held by the Minister of Finance.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Register No. 2943. Certificate of Registry No. 1531.

Directors and Officers.

Directors:—Charles J. Cater-Scott, Edinburgh; Archibald Macnider, Montreal; Hon. Geo. A. Drummond, Montreal; G. N. Marcel, Montreal; Chas. F. Sise, Montreal.

Officers:—Charles J. Cater-Scott, Edinburgh, Chairman; Philip R. D. Maclagan, Manager, Edinburgh; Randall Davidson, General Manager for Canada.

1. Head Offices, London, England, and Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Henry W. Evans, Toronto. Suits by or against the Company may be brought in the name of the North British and Mercantile Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1860, 23-24 Vict., chap. 115 (Imp.). The North British Insurance Company's Act, 1860; 1862, 25-26 Vict., chap. 102, North British and Mercantile Insurance Company's Act, 1862; 1870, 33 Vict., chap. 21, The North British and Mercantile Insurance Company's Act, 1870; 1882, 45 Vict., chap. 52, The North British and Mercanilte Insurance Company's Act; 1889, 52-53 Vict., chap. 142, The North British and Mercantile Insurance Company's (Scottish Provincial Transfer) Act, 1889; 1892, 55 Vict., chap. 15 (Royal Assent 20th May, 1892). The North British and Mercantile Insurance Company's Act, 1892.

3. *The members are related* as shareholders is an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $124,000 Montreal Harbor Bonds: $784,000 Municipal Debentures; $25,000 Province of New Brunswick Bonds; $31,147 Province of Manitoba Bonds; $97,333 Queensland Bonds. Total, $1,061,480. Accepted at $1,011,371, being Life A $55,100; Life B $406,117, and Fire $550,154.

ÆTNA INSURANCE COMPANY.

Register No. 3003. Certificate of Registry No. 1591.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Ætna Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of the State of Connecticut, 1820, 1839, 1857, 1864, 1877, 1881, 1886.

3. *The members are related* to each other as shareholders in an incorporated joint stock company, and the liability of the members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $176,793 Municipal Securities, and $4,000 Montreal Harbor Bonds. Total deposit accepted at $171,753.

THE NORWICH UNION FIRE INSURANCE SOCIETY.

Register No. 2982. Certificate of Registry No. 1570.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto. Suits by or against the Society may be laid in the name of the Public Officers of the Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Parliament of Great Britain and Ireland, 1879, 42-3 Vict., chap. 20, The Norwich Union Fire Insurance Society's Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907. and expiring on the 31st day of March. 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $124,100 Canada Stock; $58,400 Canadian Northern Ry. Guaranteed Bonds; $181,267 Municipal Securities; and $50,000 Loan Company Debentures; accepted at $395,282.

AMERICAN SURETY COMPANY OF NEW YORK.

Register No. 2934. Certificate of Registry No. 1522.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1892, chap. 690.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them. The capital of the Company is $1,000,000, and is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Guarantee Insurance and the business of "executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts."

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $97,333 Canadian Northern Railway Guarantee Bonds.

THE PHŒNIX INSURANCE COMPANY OF HARTFORD.

Register No. 2992. Certificate of Registry No. 1580.

DIRECTORS AND OFFICERS.

Directors:—D. W. C. Skilton. J. H. Mitchell. Charles M. Beach. Pliny Jewell. Henry K. Morgan, Charles H. Smith, Lyman B. Jewell, Henry C. Dwight, Ward W. Jacobs, Charles H. Northam, Ed. Milligan, all of Hartford, Conn.

Officers:—D. W. C. Skilton, President, Hartford, Conn.; J. H. Mitchell, Vice-President. Hartford, Conn.; Edw. Milligan, Vice-President, Hartford, Conn.; John B. Knox, Secretary. Hartford, Conn.; Thomas C. Temple. Assistant Secretary.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario. Richard H. Butt, Toronto. Suits by or against the Company may be brought in the name of the Phœnix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter, May 31st, 1854; amendments to Charter, January 15th, 1874; March 31st, 1881; February 25th. 1885.

3. *The members are related* as shareholders in an incorporated joint stock company, with a capital of $2,000,000. consisting of 20,000 shares of $100 each, fully paid up in cash, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $141,800, held by the Receiver-General.

THE CONNECTICUT FIRE INSURANCE COMPANY.

Register No. 2972. Certificate of Registry No. 1515.

DIRECTORS AND OFFICERS.

Directors:—J. D. Browne, Hartford, Conn.; John R. Redfield, Hartford, Conn.; F. G. Whitmore, Hartford, Conn.; D. R. Howe, Hartford, Conn.; Francis C. Cooley, Hartford, Conn.; John M. Holcombe, Hartford, Conn.; W. O. Burr, Hartford, Conn.; Lucius F. Robinson, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.

Officers:—J. D. Browne, President, Hartford, Conn.; Charles R. Burt, Secretary, Hartford, Conn.; L. W. Clarke, Wm. T. Howe, Assistant Secretaries, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, J. H. Dewar, Ottawa. Suits by or against the Company may be brought in the name of The Connecticut Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly, State of Connecticut, May Session, 1850, Incorporation; State of Connecticut, May Session, 1875, power to increase capital to $1,000,000; State of Connecticut, January, 1884, time of annual meeting changed.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount of stock owned.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $100,000, held by the Dominion of Canada.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Register No. 2974. Certificate of Registry No. 1562.

DIRECTORS AND OFFICERS.

Directors:—R. Wilson Smith, Montreal; Hon. A. Desjardins, Montreal; Hon. S. C. Wood, Toronto; J. J. Kenny, Toronto; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. H. Hudson, Montreal.

Officers:—R. Wilson Smith, President, Montreal; Hon. A. Desjardins, Vice-President, Montreal; T. H. Hudson, Manager and Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, A. F. Jones, Toronto. Suits by or against the Company may be brought in the name of the Canada Accident Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 1887, 50-51 Vict., chap. 106, An Act to incorporate the Canada Accident Assurance Company. See also Statutes of Canada, 1899, 62-3 Vict., chap. 98.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $36,888, held by the Dominion Government.

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Register No. 3012. Certificate of Registry No. 1600.

DIRECTORS AND OFFICERS.

Directors:—J. P. Bickersteth, Watford, Eng.; E. Murray Ind, Great Worley, Eng.; A. R. Kirby, London, Eng.; Hugh Morrison, London, Eng.; Alexander Ward, London, Eng.; H. E. Coles, Esq., London, Eng.; Sir Owen Roberts, Henley Park.

Officers:—E. G. Laughton Anderson, Secretary, London, Eng.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, David W. Alexander, Toronto. Suits by or against the Company may be brought in the name of The London Guarantee and Accident Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1867, chap. 31, The Companies' Act; 1870, chap. 102, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19, 1883. chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $107,067.

THE PELICAN AND BRITISH EMPIRE LIFE OFFICE.

The British Empire Mutual Life Assurance Company and the Pelican Life Office effected (July 7, 1903), an amalgamation under the corporate name of the Pelican and British Empire Life Office, which is now conducting the business formerly acquired by the British Empire.

Register No. 2967. Certificate of Registry No. 1555.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of The Pelican and British Empire Life Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 15 Vict., chap. 53, 1852; 25 and 26 Vict., chap. 89, the Companies' Act, 1862.

3. *Members, how related.*—All persons who have effected policies (for the time being in force) are entitled to participate in profits, and the liability of the members is limited to the funds and property of the Company by virtue of a proviso in the policies.

NOTE.—The proviso above referred to reads as follows: Provided that the funds and property of the Company, according to the said Deeds of Settlement, shall alone be liable for the payment of the moneys payable by or under this policy; and that no director or member of this Company shall be responsible for the payment of or contribution towards the moneys payable by or under this policy, or personally liable to any demand in respect thereof. And that this policy shall not be deemed or taken to be the contract or engagement or assurance of us by whom this policy is signed, or of any director or member of the said Company, and that no suit or proceeding whatever shall be brought, taken or issued against us or any director or member of the said Company, or against our lands or goods or the lands or goods of any director or member of the said Company, for any breach, non-performance or non-observance of this policy.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $388,347, held by the Government of Canada, also $1,450,000 vested in Canadian Trustees under the Insurance Act.

METROPOLITAN LIFE INSURANCE COMPANY.

Register No. 2960. Certificate of Registry No. 1548.

DIRECTORS AND OFFICERS.

Directors:—John R. Hegeman, Haley Fisk, George H. Gaston, George B. Woodward, Silas B. Dutcher, Thomas L. James, Edward C. Wallace, Joseph P. Knapp, Steward L. Woodward, Frank H. Major, James M. Craig, John R. Hegeman, Jr., Thos. G. Ritch, Benj. De F. Curtis, Thos. H. Hubbard, all of New York; John W. Hollenback, Wilkesbarre. Pa.; H. Ollesheimer, New York; W. H. Crocker, San Francisco.

Officers:—John R. Hegeman, President, New York; Haley Fisk, 1st Vice-President, New York; George H. Gaston, 2nd Vice-President, New York; George B. Woodward, 3rd Vice-President, New York; James S. Roberts, Secretary.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Frank S. Mearns, Home Life Building, Toronto. Suits by or against the Company may be laid in the name of The Metropolitan Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1883, chap. 437, An Act to amend the charter of the Metropolitan Life Insurance Company of the City of New York.

3. *The members are related* as shareholders in an incorporated joint stock company, their stock is fully paid, and they have no liabilities as shareholders in the Company. The Company in its ordinary department is by its charter a mixed company, whereby after the payment of a dividend of 7 per cent. per year, and after providing for all the outstanding liabilities of the Company, the remaining profits or surplus are placed to the credit of the policy holders.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $3,839,473, held by the Receiver-General.

THE STAR LIFE ASSURANCE SOCIETY.

Register No. 3001. Certificate of Registry No. 1589.

DIRECTORS AND OFFICERS.

Directors:—George Lidgett, Sir George Hayter Chubb, William Mewburn, Lieut.-Col. A. M. Arthur, W. G. Bradshaw, T. R. Ferrens, M.P., the Rt. Hon. Viscount Goschen, T. Morgan Harvey, Alex. McArthur, Sir Horace Brooks Marshall, LL.D., Sir Clarence Smith, Sir Geo. Wyatt Truscott, all of London, England.

Officers:—Ed. Spicer, Chairman; W. Mewburn, Deputy Chairman; Henry Gamble Hobson, Secretary and Actuary, London, England.

1. Head Office of the Society, London, Eng. Chief Agent and Attorney for Ontario, Alfred W. Briggs, Toronto. Suits by or against the Company may be brought in the name of The Star Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 2nd October, 1843; The Star Life Assurance Society Act, 1868; The Star Life Assurance Society Act, 1884, 57-8 Vict., chap. 124, Resolutions adopted 13th of August, 1884; Resolutions adopted 1st April, 1885; Articles.

3. *The members are related* as shareholders in the Society to the extent of their shares therein as defined by the Deed of Settlement, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—Each policy of the Society contains the following stipulation: Provided that the funds and property of the Society, for the time being remaining unapplied and undisposed of, shall alone be answerable for any claim or demand upon the Society, under or by virtue of this policy, and that only after satisfying all prior claims or demands thereon, and that no policy holder of the Society, not being a shareholder therein, shall be subject or liable to any such claim or demand either in law or equity, and that neither the directors who have executed this policy nor any other director or shareholder of the Society, whether they shall be respectively policy holders or not, shall be subject or liable to any such claim or demand, or any payment or contribution in respect thereof, beyond so much of the share or shares (if any) held by them, him or her, in the capital of the Society, as shall not for the time being have been paid up, as shall not be required for the satisfaction of such prior claims and demands aforesaid; and that upon the legal transfer by any shareholder in accordance with the regulations of the Society, of any share, the person or persons to whom such transfer shall have been so made, and not the transferring shareholder, shall be accountable for the unpaid part of such share.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $225,304, held by the Dominion Government at Ottawa.

THE GREAT WEST LIFE ASSURANCE COMPANY.

Register No. 3014. Certificate of Registry No. 1602.

DIRECTORS AND OFFICERS.

Directors:—Alexander Macdonald, Winnipeg; J. Herbert Mason, Toronto; J. H. Brock, Winnipeg; Geo. W. Allan, A. M. Nanton, Winnipeg; P. C. McIntyre, Winnipeg; Geo. R. Crowe, Winnipeg; R. T. Riley, Winnipeg; Andrew Kelly, Brandon; Sir D. H. McMillan, Winnipeg; Hon. Hugh J. Macdonald, and Geo. F. Galt, Winnipeg.

Officers:—Alexander Macdonald, President, Winnipeg; Geo. F. Galt, Hon. Hugh J. Macdonald, K.C., Winnipeg, J. Herbert Mason, Toronto, Vice-Presidents; J. H. Brock, Managing Director; A. Jardine, Secretary, Winnipeg.

1. Head Office of the Company, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Henry Brock, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of Company are now declared, defined, limited or governed are the following: 54-55 Vict., chap. 115 (D), An Act to incorporate The Great West Life Assurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,000.

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

Register No. 2953. Certificate of Registry No. 1541

Officers:—C. C. Hodgins, Head Consul Commander, Lucan, Ont.; D. Cinnamon, Head Adviser Lieutenant, Lindsay, Ont.; T. H. Luscombe, Head Banker, London, Ont.; Dr. W. S. Harrison, Head Physician, Toronto, Ont.; J. H. Saunders, Head Escort, London, Ont.; W. D. Wiley, M.D., Head Watchman, Brantford, Ont.; T. C. Allan, Head Sentry, Wiarton, Ont.; J. B. Hoover, Chairman Board Head Managers, Clinton, Ont.; L. H. Taylor, Head Manager, Brantford, Ont.; J. A. Ramplin, Head Manager, Vancouver; W. C. Fitzgerald, Head Clerk, London, Ont.

1. Head Office, London, Ont.; W. C. Fitzgerald, Secretary. Suits by or against the Company may be brought in the name of The Canadian Order of the Woodmen of the World.

2. *Company, how constituted or incorporated.*—The Company was incorporated on the 1st of April, 1893, by special Act of the Dominion Parliament, in the 56th year of Her late Majesty's reign, being Chapter 92.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1893, 56 Vict, chap. 92; R.S.C., chap.34.

4. *The members are related* as members of an assessment company, and the liability of the members is unlimited.

5. The Company is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance on the assessment plan to the extent

authorized by the Act of Incorporation; also Sickness Insurance as from the 13th day of July, 1903.

6. *Deposited assets.*—The Company has no deposit with the Government of Canada.

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

Register No. 3026. Certificate of Registry No. 1614.

Directors and Officers.

Directors:—Richard Hobson, Liverpool; Rt. Hon. Lord Avebury, P.C., Liverpool; W. Bingham, Liverpool; Hugh Smith, Liverpool; Thomas Woodsend, Liverpool; Arthur Earle, Liverpool; E. Edmondson, Liverpool; Sir Edward Lawrence, Liverpool; Samuel Sanday, Liverpool; H. H. Hammond, Liverpool; A. F. N. Braun, Liverpool.

Officers:—Richard Hobson, Chairman, Liverpool; Rt. Hon. Lord Avebury, P.C., Vice-Chairman, Liverpool; John Davies, Underwriter, Liverpool; Arthur McNeil, Secretary, Liverpool.

1. Head Office, Liverpool, Eng. Chief Agent and Attorney for Ontario, Hugh Scott, Toronto. Suits by or against the Company may be brought in the name of The British and Foreign Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chaps. 62, 63 and 64.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Inland Marine Insurance and the insurance of registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $111,150, held by the Finance Department, Ottawa.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

Register No. 2995. Certificate of Registry No. 1583.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Charles W. I Woodland, Toronto. Suits by or against the Company may be brought in the name of the Employers' Liability Assurance Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1862, The Companies' Act; chap. 104, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Acts, Public Acts, still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $52,317 Canada Bonds; $38,933 Province of Quebec Bonds; $34,553 Newfoundland Bonds; $15,573 Manitoba Debentures; $62,240 Province of British Columbia 3 p.c. Stock; $24,333 Province of Nova Scotia 3½ per cent. Stock; $4,867 Municipal Securities; $34,067 Canadian Northern Railway Guaranteed Bonds. (Accepted at $253,390.)

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Register No. 2939. Certificate of Registry No. 1527.

Directors and Officers.

Directors:—Denis Murphy, Ottawa; A. J. Barr, Ottawa; W. Anderson, Ottawa; J. A. Lescarbeau, Quebec; Thomas McKenna, St. John; David Kelly, Ottawa; C. J. Smith, Ottawa; Alonzo Grant, Montreal; Charles Pope, Kenora; A. Kennedy, Winnipeg; George Mills, Toronto; W. H. Woods, Carleton Place; Thomas Lowry, St. Thomas; Albert McLaren, Buckingham; W. E. Matthews, Ottawa; P. Whelen, Ottawa; F. W. Green, Kenora; George H. Millen, Hull; V. Boisvert, Ottawa.

Officers:—Denis Murphy, President, Ottawa; C. J. Smith, Montreal, A. J. Barr, Ottawa, Vice-Presidents; John Emo, General Manager, Ottawa; H. W. Pearson, Secretary, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name name of the Canadian Railway Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 118, 1894, Vict. 57 and 58, an Act to incorporate the Canadian Railway Accident Insurance Company; Canada, R.S.C., chap. 34, The Insurance Act; see Statutes of Canada, 1899, 62-3 Vict., chap. 106.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $38,166, held by the Government of Canada.

ONTARIO ACCIDENT INSURANCE COMPANY.

Register No. 3030. Certificate of Registry No. 1619.

DIRECTORS AND OFFICERS.

Directors:—A. L. Eastmure, Toronto; W. H. Pearson, Toronto; W. R. Brock, Toronto; J. N. Shenstone, Toronto; G. W. Monk, Toronto; Jas. F. Smith, K.C., Toronto; W. D. Beardmore, Toronto; J. M. Gill, Brockville; J. S. Playfair, Toronto.

Officers:—A. L. Eastmure, President and General Manager, Toronto; W. H. Pearson, Vice-President, Toronto; F. J. Lightbourne, Secretary, Toronto.

1. Head Office, Toronto, Ont; A. L. Eastmure, Manager. Suits by or against the Company may be brought in the name of the Ontario Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 58-59 Vict., chap. 83; R.S.C., chap. 34, The Insurance Act; 60-61 Vict., chap. 80 (D), extending business to sickness insurance.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Accident and Sickness Insurance, and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $40,747, held by the Receiver-General.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2937. Certificate of Registry No. 1525.

DIRECTORS AND OFFICERS.

Directors:—T. H. Purdom, K.C., London; Thos. Long, Toronto; John Milne, London; Lord Strathcona and Mount Royal, Montreal, Can., and London, Eng.; Matthew

Wilson, K.C., Chatham; John Ferguson, London; Charles Jenkins, Petrolia; W. S. Calvert, M.P., Strathroy; N. H. Stevens, Chatham; John Davis, Windsor; Francis Love, London; John Purdom, London; M. McGugan, M.P., Mount Brydges; J. D. Balfour, M.D., London.

Officers:—T. H. Purdom, K.C., President, London; Thos. Long, 1st Vice-President, Toronto; W. S. Calvert, M.P., 2nd Vice-President, Strathroy; John Milne, Managing Director, London; W. E. Findley, Secretary.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The Northern Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: 57-8 Vict., chap. 122; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $62,700.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2926. Certificate of Registry No. 1514.

DIRECTORS AND OFFICERS.

Directors:—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., Belleville; T. Bradshaw, A.I.A., Toronto; H. N. Baird, Toronto; A. E. Kemp, M.P., Toronto; William Mackenzie, Toronto; F. R. Eccles, M.D., London; Hon. William Harty, M.P., Kingston; Warren Y. Soper, Ottawa; H. S. Holt, Montreal; Samuel J. Moore, Toronto; J. J. Kenny, Toronto; E. T. Malone, K.C., Toronto; Geo. A. Morrow, Toronto.

Officers:—Hon. Sir Mackendie Bowell, P.C., K.C.M.G., President, Belleville; Hon. S. C. Wood, First Vice-President, Toronto; S. J. Moore, Second Vice-President, Toronto; T. Bradshaw, A.I.A., Managing Director, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Imperial Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 59 Vict., chap. 50 (Canada), an Act to incorporate the Imperial Life Assurance Company of Canada; R.S.C., chap. 34, The Insurance Act; 60 Vict., chap. 203, The Ontario Insurance Act, 1897.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $226,627, held by the Receiver-General.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Register No. 3032. Certificate of Registry No. 1621.

Directors and Officers.

Directors:—Elliott G. Stevenson, Toronto; J. D. Clark, Dayton, Ohio; H. A. Collins, Toronto; Thomas Millman, M.D., Toronto; R. Mathison, Toronto; Victor Morin, Montreal.

Officers:—Elliott G. Stevenson, President, Toronto; J. D. Clark, Vice-President, Dayton, Ohio; Elliott G. Stevenson, Managing Director, Toronto; R. Mathison, Secretary, Toronto.

Head Office of the Company, Toronto.

The status of this Society is now defined by the following Acts: 59 Vict. (Ont.), chap. 120, an Act respecting the Supreme Court of the Independent Order of Foresters; 59 Vict. (Can.), chap. 51, an Act to amend the Act incorporating the Supreme Court of Independent Order of Foresters. See also private Act in the Statutes of Canada, 1901.

By virtue of this legislation and of R.S.C., chap. 34, the Society made a deposit of $100,000 with the Government of Canada, and was by that Government on 1st May, 1896, licensed for the transaction of Life, Disability, and Sickness Insurance with its members on the assessment plan to the extent specified in the Act of Canada of 1896, amending the Act incorporating the Supreme Court. The legal effect of the foregoing was to alter the registry of the Society in the Department of Insurance for Ontario and transfer, as from the 1st of May, 1896, the Society from the Friendly Society to the Insurance Company Register.

ROYAL VICTORIA LIFE INSURANCE COMPANY.

Register No. 2938. Certificate of Registry No. 1526.

Directors and Officers.

Directors:—Jas. Crathern, Montreal; Hon. Robert Mackay, Montreal; Hon. L. J. Forget, Montreal; Jonathan Hodgson, Montreal; Chas. F. Smith, Montreal; Geo. Caverhill, Montreal; T. G. Roddick, M.D., Montreal; G. LeMoine, Quebec; H. N. Bate, Ottawa.

Officers:—James Crathern, President, Montreal; Hon. Robert Mackay and Hon. L. J. Forget, Vice-Presidents, Montreal; David Burke, General Manager, Montreal; Charles C. Hole, Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, J. G. McAdam, Toronto. Suits by or against the Company may be brought in the name of the Royal Victoria Life Insurance Company.

2. *Company, how constituted or incorporated.*—The Company was lawfully incorporated in 1897.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, Insurance Act; 60-61 Vict., chap. 81 (D), The Royal Victoria Life Insurance Company Act; R.S.O., 1897, chap. 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $240,491, held by the Dominion Government.

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Register No. 2942. Certificate of Register No. 1530.

1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Scottish Amicable Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 12-13 Vict., chap. 22; 33-34 Vict., chap. 61; 34-35 Vict., chap. 58.

3. *The members are related* as members of a mutual Company.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of The Insurance Act, R.S.C., chap. 34.

5. *Deposited assets.*—The Company has deposited with the Receiver-General of Canada the sum of $141,850, as special security for the policy holders in Canada.

GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Register No. 2951. Certificate of Registry No. 1539.

Directors and Officers.

Directors:—Hon. M. F. Hackett, K.C., Stanstead, Que.; Hon. A. D. Richard, Dorchester, N.B.; Bernard O'Connell, Dublin, Ont.; J. J. Behan, Kingston, Ont.; Joseph A. Chisholm, LL.B., Halifax, N.S.; C. D. Herbert, Three Rivers, Que.; Rev. A. E. Burke, Alberton, P.E.I.; Geo. V. McInerney, St. John, N.B.; Geo. L. Staunton, K.C., Hamilton.

Officers:—Hon. M. F. Hackett, President, Stanstead, Que.; Hon. A. D. Richard, Vice-President, Dorchester, N. B.; Bernard O'Connell, Vice-President, Dublin, Ont.; J J. Behan, Secretary, Kingston, Ont.

1. Head Office, Kingston, Ont. Chief Agent for Ontario, J. J. Behan, Kingston, Ont. Suits by or against the Society may be brought in the name of the Grand Council of the Catholic Mutual Benefit Association of Canada.

2. The Society was transferred from the Friendly Society to the Insurance Company Register from the 25th April, 1896, and is now authorized under section 84 of R.S.C., chap. 34 (Can.), to transact Life Insurance on the Assessment Plan. See special Act, 56 Vict., chap. 90 (D.); 4-5 Edward VII., chap. 77 (D.).

3. The Corporation has no deposit with the Government of Canada: (R.S.C., chap. 34, sec. 85.

CANADIAN FIRE INSURANCE COMPANY.

Register No. 2966. Certificate of Registry No. 1554.

Directors and Officers.

Officers:—James H. Ashdown, President, Winnipeg; F. W. Stobart, Vice-President, Winnipeg; R. T. Riley, Managing Director; John Galt, E. F. Hutchings, George Crowe, R. J. Campbell, Winnipeg; C. S. Riley, Secretary, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, F. K. Foster, Toronto. Suits by or against the Company may be brought in the name of The Canadian Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: 60-1 Vict., chap. 76; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, a deposit accepted at $66,500.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3037. Certificate of Registry No. 1626.

Directors and Officers.

Directors:—Elias Rogers, Toronto; T. C. Irving, Toronto; William Stone, Toronto; Albert A. Macdonald, M.D., Toronto; Hon. J. J. Foy, K.C., M.P.P., Toronto; J. L. Spink, Toronto; Geo. W. Beardmore, Toronto; W. R. Hobbs, London, Ont.; J. N. Shenstone, Toronto; Peleg Howland, Toronto; Albert J. Ralston, Toronto, Ont.; Chas. Cockshutt, Toronto; F. Sparling, Toronto.

Officers:—Elias Rogers, President, Toronto; Hon. J. J. Foy, K.C., M.P.P., and Wm. Stone, Toronto, Vice-Presidents; Albert J. Ralston, Managing Director, Toronto; F. Sparling, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 60-61 Vict., chap. 78 (D.); R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as as special security for the policy holders therein as follows: Deposit accepted at the value of $53,500, held by the Receiver-General.

LAW UNION AND CROWN INSURANCE COMPANY.

Register No. 3034. Certificate of Registry No. 1623.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto. Suits by or against the Company may be brought in the name of the Law Union and Crown Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 7 and 8 Vict., chap. 110; 25 and 26 Vict., chap. 59.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—No. 7 of the Articles of Association provides as follows: In every fire or life policy, or other written contract to be executed or entered into by or on behalf of the Company, by which any responsibility shall be undertaken or incurred by or imposed upon the Company there shall be inserted a clause or clauses providing so far as lawfully may be that no shareholder or director of the Company, nor the estate or effects of any such shareholder or director shall, either in respect of his being such or by reason of any matter or thing done by him or by any other person in virtue of any authority or power hereby given, be answerable for or in respect of any such policy or other contract beyond the amount of the instalment or instalments which at the time of the claim to be made in respect of such policy or other contract shall be remaining unpaid upon his share or shares, nor be liable to be called upon for any further sum than such then unpaid amount; or such other clause or clauses as shall effectually protect every such shareholder and director from all personal and individual liability in respect of any such policy or other contract, and limit the liability thereunder to the funds of the Company applicable pursuant to the provisions of these articles to the satisfaction of claims upon such policy or contract.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit with Receiver-General of Canada. Deposit accepted at $158,533.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

Register No. 2948. Certificate of Registry No. 1536.

Officers:—Walter Richards, High Chief Ranger, London; John Young, Sub. High Chief Ranger, Hamilton; H. Wilson, High Court Treasurer, Toronto; L. Secord, M.D., High Court Medical Examiner, Brantford; W. Mills, High Court Senior Woodward, Ingersoll; F. G. Butt, High Court Junior Woodward, Toronto; James Field, High Court Senior Beadle, Montreal; Thomas Jones, High Court Junior Beadle, Ottawa; W. Williams, Permanent Secretary, Toronto.

1. Head Office of the Corporation, Toronto. Suits by or against the Corporation may be brought in the name of the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

2. The Corporation as now registered was constituted by the special Act of the Parliament of Canada, 61 Vict., 1898, chap. 91. See also Statutes of Canada, 1901, 1 Ed. VII., chap. 101.

3. The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life and Sickness Insurance.

4. The Corporation has no deposit with the Government of Canada.

NEW YORK PLATE GLASS INSURANCE COMPANY.

Register No. 2954. Certificate of Registry No. 1542.

Directors and Officers.

Directors:—Alfred L. White, New York; Major A. White, New York; Edward Ashforth, New York; Leopold S. Bache, Brooklyn; Daniel Birdsall, New York; J. Romaine E. Brown, New York; William H. Chase, New York; Edwin A. Cruickshank, New York; A. L. Hanscom, New York; Elijah R. Kennedy, New York; J. Edgar Leaycraft, New York; Alfred E. Marling, New York; Frederick G. Potter, New York; Frederick Winant, New York; William H. Young, New York; J. Carroll French, New York; E. C. Cammann, Richard M. Coit, Samuel D. Folsom, Silis Wodell, Fred. Zittell.

Officers:—Major A. White, President, New York; Alfred L. White, Vice-President, New York; J. Carroll French, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter filed under the laws of New York, chap. 439, 1877; Dominion of Canada R. S. C., chap. 34, the Insurance Act.

3. *The members are related* as shareholders is an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $27,219, held by the Minister of Finance.

EXCELSIOR LIFE INSURANCE COMPANY.

Register No. 2949. Certificate of Registry No. 1537.

Directors and Officers.

Directors:—David Fasken, B.A., Toronto; Ruliff Grass, Toronto; S. J. Parker, Owen Sound; John Ferguson, M.A., M.D., L.R.C.P., Toronto; R. W. Gordon, Pembroke; Thomas Long, Toronto; W. J. McFarland, Toronto; George E. Weir, Dresden; Alex. Fasken, B.A., Toronto; Wm. Harvey, B.L., Winnipeg; Jos. Wright, Toronto; W. F. B. Colter, Sarnia; W. H. Gooderham, Toronto.

Officers:—David Fasken, B.A., President, Toronto; Ruliff Grass and Alex. Fasken, Vice-Presidents, Toronto; S. J. Parker, Vice-President, Owen Sound; Edwin Marshall, General Manager, Toronto; Chas. Q. Parker, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Excelsior Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1889, Aug. 7—Incorporated by Charter (Ontario) issued under R.S.O. 1887, chap. 167, sec. 4, with the name of "The Protestant Life Insurance Company of Ontario, Limited," Liber 123, No. 7, Office of Provincial Registrar; 1889, December 11.—Order-in-Council, changing corporate name from "The Protestant Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company of Ontario, Limited;" 1899, December 19th.—Order-in-Council, Ontario, changing corporate name from "The Excelsior Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company;" 1900, June 6.—Order-in-Council, Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C., chap. 34.

3. *The members are related* as shareholders is an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $52,300, held by the Government of Canada.

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Register No. 2923. Certificate of Registry No. 1511.

Directors and Officers.

Directors:—S. F. McKinnon, Toronto; A. A. Allan, Toronto; John R. Barber, Georgetown; A. B. Cunningham, Kingston; H. P. Eckhardt, Toronto; John Flett, Toronto; Emil Nerlich, Toronto; John Knox, Hamilton; R. Millichamp, Toronto; J. N. Shenstone, Toronto, A. A. Allan, Percy W. Thompson, H. H. Beck, Toronto.

Officers:—S. F. McKinnon, President, Toronto; R. Millichamp and J. Flett, Vice-Presidents; H. H. Beck, General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Anglo-American Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1899, March 16th.—Incorporated by charter (Ontario) issued under R.S.O. 1897, chap. 203, sec. 3; R.S.C., chap. 34.

3. *The members are related* as shareholders is an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,583, held by the Government of Canada.

OTTAWA FIRE INSURANCE COMPANY.

Register No. 2922. Certificate of Registry No. 1510.

Directors and Officers.

Directors.—Charles Magee, Ottawa; Hon. W. C. Edwards, Rockland; Bennett Rosamond, M.P., Almonte; W. S. Odell, Ottawa; Chas. Adams, Toronto; W. D. Hogg, Ottawa; James Gillies, Carleton Place.

Officers:—Charles Magee, President, Ottawa; Hon. W. C. Edwards, 1st Vice-President, Rockland; W. S. Odell, 2nd Vice-President, Ottawa; C. E. Corbold, General Manager, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Ottawa Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated Septemebr 30th, 1899, by charter (Ontario) under R.S.O. 1897, chap. 203, sec. 3; Order-in-Council (Ontario), March 31st, 1900, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C., chap. 34.

3. *The members are related* as shareholders is an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $53,200, held by the Government of Canada.

EQUITY FIRE INSURANCE COMPANY.

Register No. 3002. Certificate of Registry No. 1590.

DIRECTORS AND OFFICERS.

Directors:—Hon. Thos. Crawford, M.P.P., Toronto; C. C. Van Norman, Toronto; Judge Morgan, Toronto; D. Carlyle, J.P., Toronto; H. E. Irwin, K.C., Toronto; Wm. Hendrie, Jr., Hamilton; Stephen Noxon, Ingersoll; A. F. Maclaren, M.P., Stratford; W. Vandusen, Toronto Junction; W. G. Brown, Toronto; D. Hibner, Berlin; Wm. Govenlock, Seaforth.

Officers:—Hon. Thos. Crawford, M.P.P., President; C. C. Van Norman, Vice-President; Wm. Greenwood Brown, General Manager.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Equity Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1898, January 29th.—Incorporated by Charter (Ontario), under R.S.O. 1897, chap. 203, sec. 3; 1901, July 26th, Order-in-Council, Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C., chap. 34.

2. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows :Deposit accepted at $50,211, held by the Government of Canada.

RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

Register No. 2980. Certificate of Registry No. 1568.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto, Ont. Suits by or against the Company may be brought in the name of the Reliance Mutual Life Assurance Society.

2. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of The Insurance Act, R.S.C., chap. 34.

3. Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $98,817.

NORWICH UNION LIFE INSURANCE SOCIETY.

Register No. 2981. Certificate of Registry No. 1569.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John Baird Laidlaw. Suits by or against the Company may be brought in the name of the Norwich Union Life Insurance Society.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $68,910.

CONTINENTAL LIFE INSURANCE COMPANY.

Register No. 2958. Certificate of Registry No. 1546.

Directors and Officers.

Directors:—Hon. John Dryden, Toronto; Emerson Coatsworth, Jr., LL.B., Toronto; A. F. MacLaren, M.P., Stratford; J. W. Scott, Listowel; Angus McKay, M.D., Ingersoll; H. Wilbeforce Aikins, B.A., M.D., C.M., M.R.C.S., Toronto; Sidney Jones, Toronto; Joseph Rosser, Ailsa Craig; Thos. L. Metcalfe, Winnipeg; M. Rawlinson, Toronto.

Officers:—Hon. J. Dryden, President, Toronto; G. B. Woods, Toronto, and J. W. Scott, Listowel, Ont., Vice-Presidents; George B. Woods, General Manager, Toronto; Charles H. Fuller, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Continental Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated October 26th, 1899, by Letters Patent (Ontario) under R.S.O., 1897, chap. 203, sec. 3; 1 Ed. VII., 1901, chap. 94. (Special Act, Ontario), amalgamating The Continental Life Insurance Company and The Farmers' and Traders' Life and Accident Assurance Company, Limited, as "The Continental Life Insurance Company;" 9th January, 1902, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44. (See also R.S.C., chap. 34).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $52,250, held by the Government of Canada.

CROWN LIFE INSURANCE COMPANY.

Register No. 3010. Certificate of Registry No. 1598.

Directors and Officers.

Directors:—John Charlton, Lynedoch; F. E. Hodgins, K.C., Toronto; Col. the Hon. David Tisdale, P.C., M.P., Simcoe; Randolph Macdonald, Toronto; W. B. McMurrich, K.C., Toronto; A. R. Boswell, K.C., Toronto; Rodolphe Forget, M.P., Montreal, Que; R. L. Borden, K.C., M.P., Ottawa; Samuel Barker, M.P., Hamilton; Henry T. Machell, M.D., Toronto; Geo. H. Hees, Toronto; C. S. Wilcox, Hamilton; Charles Hughes, Toronto; Herbert M. Mowat, K.C., Toronto; R. L. McCormick, Toronto; H. Markland Molson, Montreal.

Officers:—Hon. David Tisdale, P.C., M.P., President, Simcoe; John Charlton, Vice-President, Lynedoch; Charles Hughes, Managing Director, Toronto; A. H. Selwyn Marks, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Crown Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 63-64 Vict., chap. 97, 1900 (Special Act); R.S.C., chap. 34, The Insurance Act. (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and Acts amending the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $55,458, held by the Government of Canada.

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Register No. 3009. Certificate of Registry No. 1597.

Directors and Officers.

Directors:—Robt. Thomson, St. John, N.B.; Robt. S. Ewing, St. John, N.B.; W. H. Hedges, Montreal; F. Gold Lyman, Montreal; J. Royden Thomson, St. John, N.B.; R. T. Leavitt, St. John; H. H. Beck, Toronto; Alfred Porter, St. John, N.B.; Percy W. Thomson, Secretary.

Officers:—Robt. Thomson, President; Robt. S. Ewing, Vice-President; W. H. Hedges, General Manager, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, W. E. Fudger, Toronto, Ont. Suits by or against the Company may be brought in the name of The Sterling Accident and Guarantee Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Private Acts of the Dominion of Canada, 63-4 Victoria (1900), chap. 87 (D.), chap. 135 (D.), 1907; R.S.C., chap. 34, The Insurance Act. (See also the Ontario Insurance Act, R.S.O., 1897, chap. 203, and Acts amending the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $35,177, held by the Government of Canada.

THE HOME INSURANCE COMPANY.

Register No. 3005. Certificate of Registry No. 1593.

Officers:—John H. Washburn, President; Elbridge G. Snow, Vice-President; Areunah M. Burtis and William H. Cheyne, Secretaries.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of The Home Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1892, chap. 690, an Act relating to Insurance Corporations, constituting chapter 38 of the General Laws.

(As to Canada and Ontario see R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same).

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock ($3,000,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $250,000, held by the Government of Canada.

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2993. Certificate of Registry No. 1561.

DIRECTORS AND OFFICERS.

Directors:—A. H. Hoover, A. F. Webster, R. E. Menzie, J. T. Hornibrook, John McClelland, James Dixon, W. M. German, K.C., M.P., E. E. Sheppard, J. B. King E. Guss Porter, M.P., Stephen Noxon, K.C., M.P.

Officers:—A. H. Hoover, President; W. Dineen, Toronto, 1st Vice-President; Thos. Baker, London, 2nd Vice-President; A. E. Dyment, 3rd Vice-President, Toronto; A. H. Hoover, Managing Director.

1. Head Office. Toronto, Ont., A. H. Hoover, President and Managing Director.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII. (Dom.), chap. 102. an Act to incorporate The Sovereign Life Assurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,000.

RAILWAY PASSENGERS ASSURANCE COMPANY.

Register No. 3000 Certificate of Registry No. 1588.

1 Head Office, London, England. Chief Agent and Attorney for Ontario, F. H. Russell, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Railway Passengers Assurance Consolidated Act, 1892, 55 Vict., chap. 8 (Imperial Act); Act to extend the objects and business of the Railway Passengers Assurance Company and for other purposes, 60 Vict., chap. 14 (Imperial Act); also the Companies Act, 1862 (Imperial Act).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada £20,000, accepted at $84,680.

MARYLAND CASUALTY COMPANY.

Register No. 3031. Certificate of Registry No. 1620.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, J. William Mackenzie, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of the General Assembly of Maryland, amending charter, 1898, chap. 43; Act amending and extending powers, 1900, chap. 10: Act amending and extending powers, 1902, chap. 386.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock ($750,000) is fully paid and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1908, to transact Accident and Sickness Insurance, and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein, as follows: Deposit accepted at $103,310.

UNION LIFE ASSURANCE COMPANY (OF TORONTO).

Register No. 2972. Certificate of Registry No. 1560.

DIRECTORS AND OFFICERS.

Directors:—Hardy Pollman Evans, Harry Symons, K.C., Toronto; Fred G. Hughes, L.D.S., Galt; G. E. Millichamp, M.D., Toronto; G. E. Allen Jones, Chas. J. Harvey, W. H. Carrie, Toronto.

Officers:—Hardy Pollman Evans, President and Manager, Toronto; G. E. Millichamp, M.D., 1st Vice-President, Toronto; H. Symons, K.C., Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the Union Life Assurance Company (of Toronto).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII., chap. 109 (Canada), an Act to incorporate the Union Life Assurance Company (of Toronto); R.S.C., chap. 34, The Insurance Act; R.S.O., 1897, chap. 203, The Ontario Insurance Act, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908 to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $51,300, held by the Government of Canada.

THE MUTUAL RESERVE LIFE INSURANCE COMPANY.

FORMERLY

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

Register No. 2944. Certificate of Registry No. 1532.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, F. R. Harvey, Toronto. Suits by or against the Company may be brought in the corporate name.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1875, chap. 267, an Act for the incorporation of Societies and Clubs for certain lawful purposes; 1883, chap. 175, an Act to provide for the incorporation and regulation of Co-operative or Assessment Life and Casualty Insurance Associations and Societies; 1901, chap. 722.

3. *The members are related* as follows: Each policy holder becomes a member of the Association, and becomes entitled to a vote at the annual meeting of the Association, and there is no liability incurred by becoming a member of the Association.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance on the Assessment Plan in respect of business taken up to the

11th August, 1899. All business taken after that date to be on the fixed premium plan with legal reserve, under sec. 97 of R.S.C., chap. 34. A special Act of the Dominion of Canada was passed in 1904 for the conversion of the assessment policies of the Company into fixed premium contracts.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada special security for the policy holders therein as follows: Deposit accepted at the value of $242,922, held by Receiver-General; also $62,250 in the hands of Canadian Trustees under the Insurance Act.

STATE LIFE INSURANCE COMPANY.

Register No. 3026. Certificate of Registry No. 1615.

Directors and Officers.

Directors:—Albert Sahn, Chas. F. Coffin, R. W. McBride, H. W. Bennett, W. S. Wynn, James T. Dissette, William C. Bobbs, John R. Wilson, W. J. Mooney.

Officers:—H. W. Bennett, President; W. S. Wynn, Vice-President and Secretary.

1. Head Office, Indianapolis, Ind. Chief Agent and Attorney for Ontario, W. H. Hunter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Indiana, 1899, chap. 23; 1903, chap. 27.

3. *The members are related* as members of a mutual company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $80,607.

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Register No. 2941. Certificate of Registry No. 1529.

Directors and Officers.

Directors:—John R. Bland, J. Kemp Bartlett, E. Austin Jenkins, Eugene Levering, Alex. Payson Knapp, Paul A. Seager, J. Pembroke Thom, Wm. H. Matthai, Robert Taylor, George J. Records, Moses Pels, Townsend Scott, Henry B. Wilcox, Charles K. Lord, Geo. R. Callis, John M. Litting, Wm C. Rouse, all of Baltimore, Maryland; and Robert B. Dixon, of Easton, Md.

Officers:—John R. Bland, President; J. Kemp Bartlett, Vice-President; George R. Callis, Secretary, Baltimore, Maryland.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, Arthur Ernest Kirkpatrick, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Maryland, 1896, chap. 52; 1898, chap. 188; 1900, chap. 52; 1902, chap. 86.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of members is limited to the amount of their respective subscription to the capital stock of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Guarantee Insurance, and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement and to go upon any appeal or other bond.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $90,250.

MONTREAL-CANADA FIRE INSURANCE COMPANY.

Register No. 2931. Certificate of Registry No. 1519.

Directors and Officers.

Directors:—J. B. Lafleur, A. Champagne, L. J. McGhee, F. C. Larivière, Noé Leclare, E. Lariviere, H. Blachford, D. Weismiller, H. H. Beck.

Officers:—J. B. Lafleur, President; Alph. Champagne, Vice-President; L. G. McGhee, Managing Director; F. Page, Secretary.

1. Head Office, Montreal; Chief Agent and Attorney for Ontario, D Weismiller, Toronto. Suits by or against the Company may be brought in the name of The Montreal-Canada Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1859, chap. 59; Province of Quebec, 1881, chap. 62; Canada, 1903, chap. 158. See also R.S.C., Chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,000, held by the Government of Canada.

GERMAN AMERICAN INSURANCE COMPANY.

Register No. 2978. Certificate of Registry No. 1566.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, A. F. Jones, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 466, 1853, an Act to provide for the incorporation of Fire Insurance Companies; New York, chap. 690, 1892, an Act in relation to Insurance Corporations.

3. *The members are related* as stockholders in an incorporated joint stock company, The capital stock is full paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $108,514.

MANITOBA ASSURANCE COMPANY.

Register No. 2950. Certificate of Registry No. 1538.

Directors:—E. S. Clouston, J. Gardner Thompson, Montreal; Hugh J. Macdonald, Winnipeg; Geo. E. Drummond, F. W. Thompson, Montreal; James Crathern, Montreal; Sir Alex. Lacoste, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, James Saulter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Manitoba, 28th May, 1886, chap. 63, 49 Vict., an Act to incorporate the Manitoba Assurance Company; 4 Edward VII., chap. 73, an Act to amend the Act of Incorporation of the Manitoba Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $52,367.

THE EMPIRE ACCIDENT AND SURETY COMPANY.

Register No. 2988. Certificate of Registry No. 1576.

DIRECTORS AND OFFICERS.

Directors:—M. L. Leitch, Thomas Boles, Alex. Stuart, K.C., F. G. Rumball, B. S. Murray, London; S. A. King, M.D., Windsor; Wm. Squire, Mitchell; A. D. Smith, M.D., Mitchell; Samuel Rankin, Stratford; R. P. White, London; W. M. Henderson, Vancouver, B.C.; A. Fleming, Milverton; R. Morton, Hamilton.

Officers:—M. L. Leitch, President; F. G. Rumball, Vice-President; John D. Wilson, Medical Director; Thomas Boles, Secretary.

1. Head Office, London, Ont. Suits by or against the Company may be brought in the name of The Empire Accident and Surety Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 3 Edward VII., chap. 118, 1903 (Special Act); R.S.C., chap. 34, The Insurance Act. (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and Acts amending the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Accident, Sickness and Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $80,000, held by the Government of Canada.

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

Register No. 2985. Certificate of Registry No. 1573.

DIRECTORS AND OFFICERS.

Directors:—A. L. Davis, Hon. Geo. A. Cox, Toronto; Hon. F. T. Frost, Smith's Falls; Elias Rogers, Toronto; R. Bickerdike, M.P., Montreal; H. C. Cox, G. A. Morrow. J. J. Kenny, Toronto; Dr. P. G. Goldsmith, Belleville; S. Burrows, Belleville; W. O. Tassie, Winnipeg; W. D. Robb, Montreal, Noel Marshall, Toronto.

Officers:—A. L. Davis, President; Hon. Geo. A. Cox, Vice-President; A. L. Davis, General Manager; E. Willans, Secretary, Toronto.

1. Head office, Toronto, Ont. Suits by or against the company may be brought in the name of The Imperial Guarantee and Accident Insurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907. and expiring on the 31st day of March, 1908, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $95,750, held by the Receiver-General of Canada.

INTERNATIONAL FIDELITY INSURANCE COMPANY.

Register No. 2947. Certificate of Registry No. 1535.

1. Head Office of the Company, Jersey City, N.J. Chief Agent and Attorney for the Province of Ontario. George H. Watson, K.C., Toronto. Suits by or against the Company may be brought in the name of International Fidelity Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New Jersey, chap. 134, 1902. General Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Guarantee Insurance, limited and restricted to the issue of contracts or bonds to Singer Sewing Machine Company as against loss arising from default, neglect or breaches of duty by the employees of the said Singer Sewing Machine Company in the Dominion of Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $5,000, held by the Department of Finance.

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Register No. 2969. Certificate of Registry No. 1557.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Batholomew Minehan, Toronto. Suits by or against the Company may be brought in the name of The Fidelity and Casualty Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1865, chap. 328; an Act to amend Chapter 463 of 1853, for the incorporation of Life and Health Insurance.

3. *The members are related* as shareholders in an incorporated joint stock company, The capital stock is fully paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada. bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Accident, Sickness and Burglary Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $90,000, held by the Receiver-General of Canada.

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

Register No. 2986. Certificate of Registry No. 1574.

Directors and Officers.

Directors:—J. M. Spence, Toronto; T. E. Bissell, Elora; Dr. J. Dow, Belwood; Rev. A. Blair, Nassagaweya; Dr. A. Groves, Fergus; E. Spence, Guelph; M. D. Smith, Guelph.

Officers:—J. M. Spence, President and Managing Director, Toronto; T. E. Bissell, 1st Vice-President; Dr. J. Dow, 2nd Vice-President; W. A. Vanderbergh, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Canadian Guardian Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, The Insurance Act; (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and amendments to the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,910, held by Receiver-General of Canada.

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Register No. 3022. Certificate of Registry No. 1610.

Directors and Officers.

Directors:—A. Sutherland, D.D., W. S. Dinnick, A. G. C. Dinnick, J. A. Kammerer, C. W. Young, H. N. Bate.

Officers.—A. Sutherland D.D., President, Toronto; H. N. Bate, 1st Vice-President, Ottawa; W. S. Dinnick, 2nd Vice-President, Toronto; A. G. C. Dinnick, Managing Director, Toronto; W. T. Miller, Secretary.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Canadian Casualty and Boiler Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edward VII., chap. 97 (O.). See also R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to insure against Accident and Sickness Insurance and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $40,500, held by the Government of Canada.

THE ROCHESTER GERMAN INSURANCE COMPANY, OF ROCHESTER, NEW YORK.

Register No. 2929. Certificate of Registry No. 1517.

1. Head Office of the Company, Rochester, New York. Chief Agent and Attorney for the Province of Ontario, George H. Muntz, Toronto. Suits by or against the Com-

pany may be brought in the name of The Rochester German Insurance Company of Rochester, N.Y.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 690, 1892

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $101,294, held by the Department of Finance.

RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

Register No. 3015. Certificate of Registry No. 1603.

Directors and Officers.

Directors:—William Mitchell, Montreal, Que.; Alex. Ames, Sherbrooke, Que.; John C. McCaig, Richmond, Que.; M. G. Crombie, Kingsbury, Que.; C. N. Lyster, Kirkdale, Que.; F. Prefontaine, South Dunham, Que.; F. N. McCrea, Sherbrooke, Que.; D. H. Pennington, Lyster, Que.; N. B. Pritchard, Tweed, Ont.; C. Blouin, Levis, Que.; C. McMorine, Richmond, Que.; M. B. McAulay, Scotstown, Que.; G. F. Land, Farnham, Que.; Charles McCurdy, Coaticook, Que.; E. W. Tobin, Brompton, Que.

Officers:—William Mitchell, Montreal, Que.; Alex. Ames, Sherbrooke, Que.; John C. McCaig, General Manager, Richmond, Que.

1. Head Office, Richmond, Que. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suits by or against the Company may be brought in the name of the Richmond and Drummond Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 3 Edward VII., chap. 183 (1903) (D.), and 4-5 Edward VII., chap. 154 (1905) (D.). See also R.S.O. 1897, chap. 203, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,959, held by Receiver-General of Canada.

THE DOMINION FIRE INSURANCE COMPANY.

Register No. 3038. Certificate of Registry No. 1627.

DIRECTORS AND OFFICERS.

Directors:—Robert F. Massie, Alexander Turner, Philip Pocock, Henry Brock, R. S. Cassels, Charles H. Heys, Albert Oakley, Robert Kelly, J. H. McRobbie, Dr. Emile Ostiguy, K. W. Mackenzie, Nicholas Bawlf, Mark Devlin, Armstrong Dean.

Officers:—Robert F. Massie, President; Alexander Turner, and Philip Pocock, Vice-Presidents, Neil W. Renwick, Secretary.

1. Head Office, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edw. VII. (Dom.), chap. 73, an Act to incorporate The Dominion Fire Insurance Company; 7 Edw. VII., see amending Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,574.

THE YORKSHIRE FIRE AND LIFE INSURANCE COMPANY.

Register No. 3019 Certificate of Registry No. 1607.

1. Head Office, York, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of The Yorkshire Fire and Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 1824; and was incorporated under the Joint Stock Companies Acts, 1862 to 1893, in 1898.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $151,329, held by the Government of Canada.

THE MARINE INSURANCE COMPANY, LIMITED.

Register No. 3018. Certificate of Registry No. 1606.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, George McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of the Marine Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was formed in the year 1836 under the name of The Marine Insurance Company. The Company has now by virtue of its incorporation under the Companies Acts, 1862-1880, power to sue and be sued in its corporate name.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Inland Marine Insurance and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $109,717, held by the Finance Department, Ottawa.

THE LUMBER INSURANCE COMPANY OF NEW YORK.

Register No. 3011. Certificate of Registry No. 1599.

Date of Application for Registry, 7th February, 1907.

Signatory:—George A. Mitchell.

1. Head Office of the Company, New York. Chief Agent and Attorney for the Province of Ontario, Edgar D. Hardy, Ottawa. Suits by or against the Company may be brought in the name of The Lumber Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York. chap. 38.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $100,000, held by the Department of Finance.

THE NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY, LIMITED.

Register No. 2999. Certificate of Registry No. 1587.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suits by or against the Company may be brought in the name of the National Provincial Plate Glass Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, dated 24th August, 1854, and registered under The Companies Act, 1862, as an unlimited company on the 8th November, 1862, and was incorporated under The Companies Acts, 1862 to 1883, as a limited company on the 17th June, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $10,016, held by Receiver-General of Canada.

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Register No. 2994. Certificate of Registry No. 1582.

DIRECTORS AND OFFICERS.

Directors:—Charles Cockshutt, D. R. Wilkie, W. G. Falconer, C. Norie-Miller, Hon. Robert Jaffray, J. Kerr Osborne, Toronto: T. J. Drummond, Montreal: R. Hobson, Hamilton; F. Norie-Miller, Perth, Scotland; Oliver Adams, Toronto; Franklin J. Moore, Philadelphia; Gordon Osler, Toronto.

Officers:—Charles Cockshutt, President; D. R. Wilkie, Vice-President; W. G. Falconer and C. Norie-Miller, Managers and Secretaries.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The General Accident Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $41,930, held by the Receiver-General of Canada.

THE ONTARIO FIRE INSURANCE COMPANY.

Register No. 2975.. Certificate of Registry No. 1563.

Directors and Officers.

Directors:—Robert Thomson, St. John, N.B.; Robert S. Ewing, St. John, N.B.; William E. Fudger, Toronto; Norman R. Burrows, Montreal; W. H. Hedges, Montreal; J. Royden Thomson, St. John, N.B.; Robert T. Leavitt, St. John, N.B; Joseph Heighington, Toronto; Percy W. Thomson, St. John, N.B.

Officers:—Robert Thomson, President; Robt. S. Ewing, Vice-President; William E. Fudger, Managing Director.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Ontario Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 4-5 Edw. VII., chap. 137 (D.). See also R.S.C., chap. 34, and R.S.O. 1897, chap. 203.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,149.

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

Register No. 2989. Certificate of Registry No. 1577.

Directors and Officers.

Directors:—A. H. Hoover, Wm. Dineen, Toronto; Cyrus Birge, Hamilton; Thomas Baker, London; Robert E. Menzie; James Dixon, Hamilton; Wm. M. German, K.C., M.P., Welland; Edmund E. Sheppard; Alexander F. Webster; Josiah B. King; E. Gus Porter, K.C., M.P., Belleville; A. E. Dyment, Toronto; F. W. Hall, Perth; John A. Adams, Toronto.

Officers:—A. H. Hoover, President, Toronto; Wm. Dineen, 1st Vice-President, Toronto; Thos. Baker, London, 2nd Vice-President; A. E. Dyment, 3rd Vice-President, Toronto; H. S. Wilson, General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Sovereign Fire Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, or governed are the following: 5 Edw. VII., chap. 159 (D.). See also R.S.C., chap. 34, and R.S.O. 1897, chap. 203.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1907, and expiring on the 31st day of March, 1908, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,671.

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Register No. 3132. Certificate of Registry No. 1629.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Henry Newbolt Roberts, Toronto. Suits by or against the Company may be brought in the name of The Hartford Steam Boiler Inspection and Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: Act of the General Assembly of the State of Connecticut incorporating the Hartford Steam Boiler Inspection and Insurance Company, approved June 30th, 1866, and amendments thereto of July 27th, 1868, June 25th, 1874, February 13th, 1883 and April 12th, 1893; R.S.C., chapter 34, The Insurance Act; R.S.O. 1897, chapter 203, The Ontario Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them; in this Company all shares are fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 12th day of July, 1907, and expiring on the 31st day of March, 1908, to transact the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by The Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $41,400.

THAMES AND MERSEY MARINE INSURANCE COMPANY (LIMITED).

Register No. 3016. Certificate of Registry No. 1604.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Thames and Mersey Marine Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was registered under the Act of 7 and 8 Vict., chap. 110, on 21st June, 1860, in London, and was there incorporated under the Companies Act, 1862, as a limited company on 31st October, 1862, and the documents evidencing the same are filed or deposited in the Companies Registration Office, Somerset House, London.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1908, pursuant to R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Profit and Loss Account, 31st December, 1906.

To Balance, 1st January, 1906	£228,363	6	6
Balance of Underwriting Account, 1905, at 31st December, 1905	256,492	2	11
Interest on Investments	42,770	17	5
Transfer Fees	41	17	6
	£527,668	4	4

By Dividends paid February and July, 1906				£ 40,000	0	0
Transfer to Reserve Fund				50,000	0	0
Claims, Returns and Re-insurance paid on 1905 Account, from 1st January, 1906, to date, and Underwriters' Commission	£202,266	5	1			
Amount carried to Suspense Account on closing 1905 Account	68,500	0	0			
Bad Debts, 1905 Account	21	6	0			
				270,787	11	1
Income Tax, 1905				2,656	19	7
Loss on Sale of Investments				536	4	7
Balance carried down				163,687	9	1
				£527,668	4	4

Underwriting Account, 1906.

To Premiums—Less Returns and Re-insurances	£452,649	13	9
	£452,649	13	9

By Claims paid				£144,524	6	3
Office Expenses, including Salaries, &c., London, Liverpool and Manchester	£26,882	9	4			
Directors' and Auditors' Fees	6,000	0	0			
General Law Charges	22	8	0			
	£32,904	17	4			
Less proportion charged to Internal Re-insurance Account	1,929	9	11			
				30,975	7	5
Expenses of Branch and Agencies				14,600	10	3
Bad Debts				342	5	3
Balance carried down				262.207	4	7
				£452,649	13	9

General Balance Sheet, 31st December, 1906.

To CAPITAL Subscribed—100,000 Shares, at £20 per Share	£2,000,000			
Paid up—£2 per Share		£200,000	0	0
Reserve Fund		500,000	0	0
Outstanding Accounts		8.523	18	5
Internal Re-insurance Account		77,305	5	1
Investment Fluctuation Account, being the difference between Cost and Market Value of Securities at 31st December		47,354	15	9
Suspense Account		99,220	4	3
Dividends not yet claimed		714	13	0
Balance of Profit and Loss Account		163,687	9	1
Balance of Underwriting Account, 1906		262,207	4	7
		£1,359,013	10	2

By Investments (at Market Value on 31st December) and Loans	£1,239,952	1	6
Debtors for Premiums, &c	90,258	19	8
Interest Accrued, but not received	17,051	6	6
Office Furniture and Fixtures	1,129	7	9
Policy Stamps on hand	489	3	9
Bills Receivable	1,000	9	10
Cash at Bankers and in hand	9,132	1	2
	£1,359,013	10	2

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors have been complied with.

We beg to report that we have each in our respective districts examined the accounts of the Company, and that the above Balance Sheet compiled therefrom is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

We also report that we have individually satisfied ourselves of the existence of the securities belonging to our respective offices.

J. F. Clarke, London,
J. S. H. Banner, Liverpool, *Auditors.*
Wm. Ashworth. Manchester.

THE MANNHEIM INSURANCE COMPANY, LIMITED.

Register No. 3020. Certificate of Registry No. 1608.

Board of Directors.—C. Reiss, Esq., Consul General, Chairman, Mannheim; F. Scipio Esq., Deputy Chairman, Mannheim; Dr. F. Englehorn, Mannheim; C. Eckhard, Esq., Mannheim; Charles Funck, Esq., Mannheim; S. Hartogensis, Esq., Consul-General, Mannheim; Dr. F. Hecht, Mannheim.

Managers:—R. Post, Mannheim; N. Mulhinghaus, Mannheim; F. Herm, Sub-Manager, Mannheim.

1. Head Office, Mannheim, Germany. Chief Agent and Attorney for Ontario; Charles Milton Horswell, Toronto. Suits by or against the Company may be brought in the name of the Mannheim Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was originally organized and incorporated on the 10th May, 1879, in accordance with the laws of the State of Baden (Germany), and the documents evidencing the same are filed or deposited in the Record Office of the Grand Ducal County Court at Mannheim.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, is registered for the transaction of Ocean Marine Insurance for the term ending 30th April, 1908, pursuant to The Ontario Insurance Act, R. S. O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

Twenty-seventh Balance Sheet.

	£	s.	d.
Issued capital of the Company	400,000	0	0
Reserve Fund	100,000	0	0
The Guaranteed Funds of the Company now consist of:			
Issued Capital	400,000	0	0
Reserve Fund	100,000	0	0
Reserves for Outstanding Claims and Risks not run off	231,121	14	10
	£731,121	14	10

Balance Sheet for the Period 1st July, 1905, to 30th June, 1906.

Dr.

	£	s.	d.
Subscribed Capital	400,000	0	0
Reserve Fund	100,000	0	0
Creditors	60,789	18	1
Re-insurance Reserve Account	10,537	14	4
Reserve for Risks not run off and Outstanding Claims	231,121	14	10
Gratuity Fund for the Employees of the Company	750	0	0
Pension Fund for the Employees of the Company	12,034	2	0
Dividends unclaimed	94	9	0
Balance of Profit and Loss Account	23,626	1	2
	£838,953	19	5

Cr.

	£	s.	d.
Shareholders Acceptances for uncalled capital	300,000	0	0
Investments in Bonds and Mortgages	303,141	19	10
House Property	28,231	7	8
Furniture	638	8	8
Cash in hand, at Bankers and Bills Receivable	47,401	18	8
Sundry Debtors	24,276	1	1
Balances at the Agents' and Assured	120,105	17	2
Interest due and unpaid	3,124	4	4
Pension Fund for the Employees of the Company	12,034	2	0
	£838,953	19	5

Profit and Loss Account.

(a) *Marine, River and Inland Insurance.*

Receipts.

	£	s.	d.	£	s.	d.
Balance from last year's account	2.215	10	4			
Reinsurance Reserve account	7,189	16	8			
Reserves from last year's account for Risks not run off and outstanding Claims	185,000	0	0			
Gross Premium Income	550,700	17	6			
Balance of Interest Account	8,556	6	4			
				753,662	10	10

(b) Accident, Liability, Burglary, and Plate Glass Insurance.

	£	s.	d.	£	s.	d.
Reserves from last year's Account for Risks not run off and outstanding Claims	23,533	6	2			
Gross Premium Income	54,944	6	2			
Balance of Interest Account	254	4	7			
				78,731	16	11
				£832,394	7	9

Expenditure.

	£	s.	d.	£	s.	d.
Reinsurance Account	215,039	12	6			
Net Losses paid	245,597	1	4			
Agency Commission and Costs	48,454	8	8			
Expenses of Management	11,965	2	9			
Reinsurance Reserve Account	10,537	14	4			
Reserve for Risks not run off and outstanding Claims	200,000	0	0			
				731,593	19	7

	£	s.	d.	£	s.	d.
Reinsurance Account	13,024	15	9			
Net Losses paid	12,786	5	7			
Agency Commission and Costs	15,270	12	0			
Expenses of Management	5,182	16	5			
Reserve for Risks not run off and outstanding Claims	30,909	17	3			
				77,174	7	0
Net Profit				23,626	1	2
				£832,394	7	9

The General-Meeting voted the following Distribution of the Net Profit of £23,626 1 2:

	£	s.	d.
To Shareholders 12½% dividend	12,500	0	0
To Amount written off the furniture	633	8	8
Bonus to the Directors and Managers	4,890	18	1
To the Employees: Gratuities	1,500	0	0
“ “ “ Gratuity Fund	250	0	0
“ “ “ Pension Fund	1,250	0	0
Balance to next year's account	2,601	14	5
	£23,626	1	2

Mannheim, the 31st October, 1906.

MANNHEIM INSURANCE COMPANY.

(Mannheimer Versicherungsgesellschaft.)

For the Board of Directors:
Reiss.

The Managers:
Muhlinghaus. Post. Herm
Deputy.

RELIANCE MARINE INSURANCE COMPANY (LIMITED).

Register No. 3036. Certificate of Registry No. 1625.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, John Maughan, Toronto. Suits by or against the Company may be brought in the name of the Reliance Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 and 28 Vict., chap 19, The Companies' Seals Act, 1864; 31 and 32 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap 76, The Companies' Act, 1879; 43 Vict., chap 19, The Companies Act, 1880; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registry) Act, 1883; 49 Vict., chap. 23, The Companies Act, 1888; 51 and 52 Vict., chap. 62, The Preferential Payments in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' (Winding-up) Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890. (Public General Acts still in force).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liabilities of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is registered for the year ending 30th April, 1908, to transact Marine Insurance under R. S. O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Profit and Loss Account, 31st December, 1906.

DR.

	£	s.	d.
To Balance 1st January, 1906	46,211	7	10
To Balance of Underwriting Account, 1905	63,048	12	9
To Interest Account	9,110	7	4
	£118,370	7	11

CR.

		£	s.	d.
By Dividend paid to Shareholders:—				
1st July, 1905	£5,000 0 0			
23rd January, 1906	7,500 0 0			
		12,500	0	0

	£	s.	d.
By Income Tax. 1905	731	12	9
" Claims, Re-Insurances, Returns, Commissions, &c., for 1905	43,995	8	11
" Amount transferred to Suspense Account to close 1905	9,000	0	0
" Balance carried down	52,143	6	3
	£118,370	7	11

Underwriting Account, 1906.

Dr.

	£	s.	d.
To Premiums, Less Re-Insurances, Returns, and Agency Charges, &c.	115,737	16	3
" Transfer Fees	10	12	6
	£115,748	8	9

Cr.

	£	s.	d.
By Claims	35,838	6	9
" General Expenses, including Salaries, Rents, Subscriptions to Underwriters' Rooms, Registers of Shipping, &c	12,223	0	11
" Auditors' Remuneration	100	0	0
" Directors' Remuneration	1,500	0	0
" Furniture and Fixtures—Amount written off	100	0	0
" Balance carried down	65,987	1	1
	£115,748	8	9

Balance Sheet.

Dr.

				£	s.	d.
To Capital:—						
50,000 Shares at £10 per Share, £500,000						
Paid up £2 per Share				100,000	0	0
" Reserve Fund				110,000	0	0
" Balance of Profit and Loss Account	£52,143	6	3			
Less Interim Dividend paid 1st July, 1906	5,000	0	0			
				47,143	6	3
" Balance of Underwriting Account, 1906				65,987	1	1
" Suspense Account				10,970	12	4
" Special Re-Insurance Account				5,136	8	4
" Accounts due by the Company				6,582	12	2
" Dividends Unpaid				15	6	0
				£345,835	6	2

Cr.

	£	s.	d.
By Investments (market value 31st Dec., 1906. £273,940 0 0)	291,199	2	5
" Stamps	70	11	9
" Furniture and Fixtures	766	5	5
" Cash at Bankers and in hand	6,326	13	9
" Interest accrued but not received	2,991	8	8
" Accounts due to the Company, for Premiums, Salvage, &c.	44,481	4	2
	£345,835	6	2

AUDITORS' CERTIFICATE.—In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors have been complied with.

CHALMERS, WADE & CO.,
Chartered Accountants.

AUDITORS' REPORT.—We have audited the above Balance Sheet, and beg to report that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books. We have also satisfied ourselves as to the existence and value of the Securities for Investments to the amounts specified.

CHALMERS, WADE & CO.,
Chartered Accountants,
AUDITORS.

LIVERPOOL, 11th January, 1907.

UNION MARINE INSURANCE COMPANY (LIMITED).

Register No. 2945. Certificate of Registry No. 1533.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Sydney Croker, Toronto. Suits by or against the Company may be brought in the name of The Union Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies Act, 1862, and amendments thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1908, pursuant to R. S. O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Profit and Loss Account, 31st December, 1906.

DR.

	£ s. d.
To Balance Profit and Loss Account, as shewn in the last General Balance Sheet	69,282 13 10
" Balance Underwriting Account, 1905	206,048 18 8
" Interest on Investments and Loans, &c	27,107 15 6
" Transfer Fees	36 5 0
	£302,475 13 0

Cr.

		£	s.	d.
By Dividend authorized by General Meeting, paid 3rd Feb., 1906		15,532	10	0
" Interim Dividend, paid 2nd July, 1906		13,080	0	0
" Income Tax		1,736	6	8
" Losses, Averages, Returns, Re-insurances, and Charges, paid on Account of 1905	£201,571 12 5			
" Transferred to Suspense against further claims	40,000 0 0			
		241,571	12	5
" Bad Debts		104	15	3
" Balance		30,450	8	8
		£302,475	13	0

Underwriting Account, 1906.

	£	s.	d.
To Net Premiums, after deducting Returns, Re-insurances, &c.	458,739	1	3
	£458,739	1	3

	£	s.	d.
By Losses and Averages paid	161,653	9	11
" General Expenses	39,093	8	3
" Directors' Remuneration	3,000	0	0
" Auditors' Fee	231	0	0
" Balance	254,761	3	1
	£458,739	1	3

General Balance Sheet to 31st December, 1906.

	£	s.	d.
To Capital—65,400 Shares of £20 each—£1,308,000—upon which £2. 10s. per share has been called up	163,500	0	0
" Reserve Fund	400,000	0	0
" Sundry Creditors	25,728	4	11
" Unclaimed Dividends	176	4	0
" Internal Re-Insurance Account	18,662	17	6
" Investment Realization Suspense Account	21,468	9	8
" Underwriting Suspense Account	65,625	17	8
" Underwriting Account, 1906	254,761	3	1
" Profit and Loss Account	30,450	8	8
	£980,373	5	6

Cr.

	£	s.	d.
By Investments and Loans, &c., including Freehold and Leasehold properties	830,803	11	3
" Sundry Debtors	109,600	12	7
" Interest to date not received	9,909	11	10
" Stamps on hand	538	2	11
" Cash and Bills at Bankers and in hand	29,521	6	11
	£980,373	5	6

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors have been complied with.

We beg to report that we have duly examined and checked the Books and Vouchers from which the above accounts have been compiled, together with the Securities held by the Company, and, in our opinion, the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the position of the Company, as shown by the Books.

HARMOOD BANNER & SON,
Chartered Accountants.

Liverpool, January 19th, 1907.

FIREMAN'S FUND INSURANCE COMPANY.

Register No. 3017. Certificate of Registry No. 1605.

1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Legislature of California, 1872, Civil Code of California,—Public Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company being found within the intent of secs. 3a and 49 (4) of the Insurance Act of Canada, was upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance and the registry has been renewed until the 30th April, 1908, pursuant to the statute of Ontario, R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to secs. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

San Francisco Conflagration of 18th April, 1906: Reconstruction of Company.

The San Francisco conflagration, which followed the great earthquake on April 18th, 1906, fell with especial severity on the Fireman's Fund Insurance Company.

In a circular dated 20th February, 1907, the Board of Directors in announcing the rehabilitation of the Company reviewed an unexampled concurrence of misfortunes:—

> "Its office, with practically all its records and maps had been burned, not a scrap of information remaining to indicate the Company's liability in the destroyed area. Most of the Officers, Directors and employees had been burned out, and were scattered far and wide. Many stockholders had also been burned out and were financially crippled.
>
> "The Company, as a loyal California institution, had invested largely in California and San Francisco securities, and these securities had likewise suffered

most severely. The fire losses of the Company, though unknown, were, on account of its popularity, presumably very heavy. The inability of the Company to give an intelligent statement of its San Francisco liability owing to the complete destruction of its city records, caused a feverish uneasiness among many of its outstanding policy holders all over the world. Of these there were at least 300,000, representing an unearned premium liability of over $3.000,000 and an avalanche of cancellations and demands for return premiums followed.

"The banks of San Francisco were closed by a proclamation of legal holidays by the Governor, and the Company's bank accounts were therefore not available. Inability or refusal to meet demands for return premiums would have placed the Company in default, and would have wrecked it, even before its San Francisco liability could have been ascertained.

"These, in brief, were the dismal and discouraging conditions that confronted the Officers and Managers of the Fireman's Fund after the disaster. Prompt action to stem the tide of cancellations, and to hold together the valuable agency plant, was vitally important. It was practically impossible to levy an assessment on the shareholders, for the Company was unable to even approximately outline its necessities, and even had it been able to do so, the majority of shareholders would at that time, have been unable to respond."

The scheme which at first recommended itself to the Directors was to organize a new corporation under the old corporate name which would assume the liabilities of the old Company and carry on the business. This was done before the full extent of the liabilities had been ascertained. But the losses of the old Company when adjusted were found to

aggregate	$11,500.000
while its resources amounted to only	7.000,000
thus leaving a deficiency of	$ 4,500,000

The unexpected magnitude of these losses and the legal difficulty of substituting the new Company in the outside States and jurisdictions required a new arrangement which involved the continuance of the old Company and a settlement with creditors. In the above mentioned Circular the Directors make the following announcement:—

"After conferring with some of the prominent policy holders of the Company and upon a careful consideration of its liabilities, assets and resources, the Officers decided to propose to holders of claims, the following plan of settlement:

"First: To pay at once 50 per cent. of all adjusted claims in cash.

"Second: That if the losses of the combined Companies should, on final adjustment. prove to be less than $11,200,000, such salvage to be paid to claimants in cash.

"Third: That any reinsurance collected, in excess of $2,500.000. should be paid to the claimants in cash.

"Fourth: That all profit that might accrue to the old Company under the reinsurance contract between the old Company and the new Corporation should be paid to claimants in cash.

"Fifth: That in addition to the foregoing, all claimants be given 50 per cent. of their claims in paid up Capital Stock of the old Company at $500 per share.

"Sixth: That the old stockholders of the Company be assessed $300 per share in cash to properly recapitalize at par all shares, including those issued to claimants, thus providing a new capital with which to earn for them the balance of their claims in full.

"Seventh: The acquisition by the old Company of the business and Agency Plant previously transferred to the new Corporation.

"In the estimation of the Officers, the value of this proposition to claimants was equal to an immediate payment of at least 75 per cent. in cash, and, that those claimants who still retain the stock given them will eventually realize even more than 100 cents on the dollar of their claims.

"As soon as the details of this plan had been prepared it was laid before other leading and influential people of San Francisco, all of whom gave it their unqualified approval. The plan was also submitted to an organization of the prominent merchants and capitalists of San Francisco, known as the 'Policy Holders' League,' and its Finance Committee, with the assistance of an expert accountant, made a careful examination of the assets and liabilities of the Companies, with the result that the organization officially and strongly urged all claimants to accept the proposed settlement. These endorsements encouraged the Officers to use every means at their command to consummate the plan as outlined.

"To present the proposed settlement intelligently, either by personal interview or by correspondence, to nearly five thousand claimants, many of whom were non-residents, was a project of great magnitude, requiring infinite patience and perseverance. It should be stated here that no company has ever been favored with more generous friends than the Fireman's Fund claimants proved themselves to be. A large majority of them met the proposed terms of settlement with a spontaneous loyalty that was remarkable. The assent of over 95 per cent. of claimants, to the proposed terms of settlement, testifies to their good will and confidence.

"In the meantime—on November 10th, 1906— an assessment of $300 per share was levied by the Board of Directors, on the original 10,000 shares of capital stock of the Company. Most of the stockholders possessing the means, responded to the call promptly and willingly, others, less able to pay, sacrificed all their remaining possessions to meet their obligations. Some of the stockholders had been so seriously crippled, financially by the disaster, that it was beyond their power to respond to the assessment, while a few, though financially able to meet the assessment, chose to adopt means to avoid their obligations. These will be dealt with by the Board of Directors in accordance with law.

"The paid up capital stock of the Company was, on January 10th, 1907, increased to $1,600,000, consisting of 16,000 shares of $100 each. The assessment has yielded nearly $2,000,000 in cash and these funds will not only fully capitalize at par, all shares of the Company, but will furnish a comfortable surplus.

"All the essential features of the 'Plan of Rehabilitation' have now been accomplished

"Before March 31st, 1907, the Old Fireman's Fund Insurance Company will, by general Reinsurance and Guarantee contract, assume all outstanding liabilities of the new Corporation under policies in existence or that may be thereafter issued by it. All agents will, in the meantime, be furnished with a full equipment of new policies and new Agency Commissions for the old Company. They will be advised by circular of the date upon which the reinsurance contract goes into effect, and will be requested to discontinue writing business in the New Corporation, and resume writing their risks in the old Company from and after that date.

"The terms for the transfer of the business and the Agency Plant from the new Corporation to the old Company have already been agreed upon. They are equitable, and advantageous to both Companies.

"The completion of the transfer of the business and reinsurance funds will enable the Old Fireman's Fund Insurance Company to present to its agents, the policy holders, and the public, the following financial statement:

Assets.

"Cash, Bonds, Stocks, Mortgages and other Approved Securities	$5,722,374 28

Liabilities.

Reserve for additional dividend to San Francisco claimants	$ 650,000 00	
Reserve for outstanding losses	291,653 00	
Reserve for unearned premiums	2,702,606 75	
Capital stock paid in cash	1,600,000 00	
Net surplus	528,114 53	
		$5.772.374 28
Surplus to policyholders		$2,128.114 53

"The foregoing review presents to agents and the public an impartial narrative of the difficulties encountered, and the succcess achieved, by the Old Fireman's Fund Insurance Company.

"At no time since the disaster of April 18th, 1906, have its agents or its policyholders been left unprotected or uncared for.

"Through the medium of the new Corporation the integrity of the agents' business has been protected and the security of the outstanding policyholders has been guaranteed.

"All losses that have occurred since April 18th have been paid promptly in cash.

"Of the $11,100,000 in San Francisco losses, the Company has already paid and discharged the immense sum of $10,800,000, and all remaining just claims will also be fairly met."

SUMMARY OF SEMI-ANNUAL STATEMENT, JUNE 30TH, 1907.

Officers:—William J. Dutton, President; Bernard Faymonville, Vice-President; J. B. Levison, Second Vice-President and Marine Secretary; Louis Weinmann, Secretary; Herbert P. Blanchard, Assistant Secretary; Thomas M. Gardiner, Treasurer.

Directors:—William J. Dutton, Bernard Faymonville, J. B. Levison, Charles R. Bishop, J. C. Coleman, Charles Page, W. H. Brown, Henry Rosenfeld, Geo. A. Newhall, John Bermingham and Arthur A. Smith.

ASSETS, JUNE 30, 1907.

Par Value.	*Bonds.*	Market Value.
$ 180,000	United States Government Registered, 4%	$232,200 00
17,000	Baker City, Ore., Water	17,000 00
10,000	Baker City, Ore., School	10,000 00
25,000	California Central Gas & Electric	25,500 00
75,000	California Gas & Electric Corporation	57,750 00
10,000	California Northwestern Ry. Co.	10,500 00
8,000	Contra Costa Water Co., Oakland, Cal.	8,160 00

Par Value.	*Bonds.*	Market Value.
10,000	Dallas City Water, Dallas, Oregon	10,400 00
76.000	Edison Electric Co.	74,480 00
50.000	Hilo Railroad Co., Honolulu, T. H.	45,000 00
10,000	Los Angeles Lighting Co.	10,000 00
45.000	Los Angeles Railway Co.	48,600 00
34,000	Los Angeles Pacific R. R. Co., 1st Cons.	35,020 00
96.000	Los Angeles Pacific R. R. of Cal. Refunding	86,400 00
50.000	Los Angeles Pacific, Gen'l.	47,000 00
54,000	Market Street Cable Railway Co., S. F.	55.080 00
10,000	Marin County Water Co., Marin Co., Cal.	10,000 00
26.000	Nevada Electric Power Co., of Nevada, Cal.	28,600 00
63,000	North Pacific Coast R. R. Co., Cal.	63,000 00
36,000	Northern California Power Co.	35,280 00
20,000	Northern Railway Co. of California	22,400 00
75,000	Northern Electric Co. of California	71,250 00
33,000	Oakland Gas Light & Heat	34,320 00
90,000	Oakland Traction Co.	89,100 00
3,000	Oakland Transit, consolidated	3,000 00
20,000	Oakland Transit Co., 6%	21,800 00
19.000	Oakland Transit Co., 5%	19,570 00
30,000	Ocean Shore R. R. Co., California	24,000 00
23,000	Omnibus Cable Railway Co., San Francisco	25,300 00
95.000	Pacific Electric Railway Co., Los Angeles	95,950 00
45.000	Pacific Gas Imp. Co., San Francisco	40,500 00
100,000	Pacific Telephone & Telegraph Co.	100,000 00
5.000	Park and Cliff House Railway Co., San Francisco	5,100 00
7.000	Pasadena Cons. Gas, Pasadena, Cal.	6,440 00
38,000	Petaluma & Santa Rosa Ry., Cal.	38,000 00
18,000	Presidio & Ferries Ry. Co., San Francisco	18,000 00
68.000	Risdon Iron & Locomotive Works, San Francisco	64.600 00
20,000	Riverside Water Co., Riverside, Cal.	15,000 00
8,000	Sacramento Electric, Gas & Ry.	7,800 00
25,000	San Francisco Dry Dock Co.	27,000 00
80,000	San Francisco Gas & Electric Co.	74,000 00
88.000	San Francisco, Oakland & San Jose Ry. Co.	89,760 00
8,000	San Jose & Alum Rock Ry.	7,680 00
100.000	San Jose & Santa Clara County R. R. Co.	90.000 00
9.500	San Jose & Santa Clara County R. R. Co.	8.550 00
15.000	Siskiyou Electric Power Co., Cal.	15.375 00
8,000	Southern Pacific Branch Ry. of Cal.	10.000 00
50.000	Southern Pacific R. R. Co., 1st Ref.	45,500 00
220.000	South Pacific Coast R. R. Co., Cal.	198,000 00
139.000	Spring Valley Water Works, San Francisco	118,150 00
15.000	Standard Electric Co., Cal.	12.000 00
54,000	Stockton Gas & Electric Co.	55.080 00
11.000	Sunset Telephone & Telegraph Co., 6%	11,880 00
114,000	Sunset Telephone & Telegraph Co., 5%	114,000 00
53.000	Sutter St. R. R., San Francisco	54,060 00
20,000	United Electric Gas Power Co., Cal.	19,600 00
4.000	United Gas & Electric Co., Cal.	4.000 00
45,000	Valley Counties Power Co., Cal.	44.100 00
		$2,610,835 00

Stocks.

		Brought Forward	$2,610,835 00
50	Shares	American National Bank of San Francisco	6,500 00
600	"	Anglo Californian Bank of San Francisco	48,000 00
480	"	Bank of California of San Francisco	156,000 00
10	"	Bankers Trust Company of Oakland	5,000 00
50	"	Citizens National Bank of San Francisco	5,000 00
11	"	First National Bank of Los Angeles	4,675 00
333	"	Marin County Water Co. of Marin Co.	19,980 00
200	"	Mercantile Trust Co. of San Francisco	42,000 00
50	"	Merchants Trust Co. of Los Angeles	4,750 00
656	"	Mission Rock Co. of San Francisco	4,920 00
140	"	National Bank of D. O. Mills & Co., of Sacramento	38,500 00
743	"	Pacific Tel. & Tel. Co., Pref. of San Francisco	63,155 00
743	"	Pacific Tel. & Tel. Co., Com. of San Francisco	7,430 00
24	"	Pacific Salvage Co. of San Francisco	2,400 00
550	"	Presidio & Ferries Ry. Co. of San Francisco	11,000 00
586	"	San Francisco National Bank	79,110 00
656	"	San Francisco Dry Dock Co.	34,440 00
100	"	Security Savings Bank of San Francisco	37,500 00
8	"	Seaboard Bank of San Francisco	880 00
1,200	"	Spring Valley Water Co. of San Francisco	24,000 00
10	"	Union Trust Co. of San Francisco	27,500 00
50	"	Union National Bank of Oakland	6,250 00
		Total Bonds and Stocks	$3,239,825 00

Real Estate, including Home Office	577,001 94
Loans on Bonds and Mortgages	273,480 00
Loans on Collaterals	108,000 00
Cash in Bank and Company's Offices	272,882 24
Premiums in course of collection	838,038 65
Marine Premium Notes	32,823 60
All others Assets	3,523 56
Total Admitted Assets	$5,345,574 99

LIABILITIES.

Losses in process of adjustment	$ 282,139 85
Re-Insurance Reserve	2,702,258 92
All other claims and demands	182,262 94
Capital paid in cash	1,600,000 00
Net Surplus	578,913 28
	$5,345,574 99

Extract from Report dated July 26, 1907, made by Consulting Actuary, S. H. Wolf of New York, acting for the Insurance Department of California.

"It is difficult to imagine any institution being subjected to a more severe test than was the Fireman's Fund Insurance Company. It has emerged from it with its reputation untarnished, and its excellent plant intact."

DIVISION B.

PROVINCIAL LICENSEES: BEING INSURANCE COMPANIES LICENSED, INSPECTED AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

Life Insurance Companies
Year ending 31st December, 1906

EQUITY LIFE ASSURANCE COMPANY OF CANADA.

Commenced business April, 1904.

HEAD OFFICE, CONFEDERATION LIFE BUILDING, TORONTO, ONT.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

H. Sutherland	Toronto, Ont.
P. H. Burton	Toronto, Ont.
Thomas Urquhart	Toronto, Ont.
Dr. T. F. McMahon	Toronto, Ont.
John C. Elliott	Glencoe, Ont.
Wm. Garside	Toronto, Ont.
Rev. D C. Hossack	Toronto, Ont.
S. Henderson	Toronto, Ont.
Geo. M. Begg	Toronto. Ont.
W. H. Shapley	Toronto, Ont.
R. W. Spence	Toronto, Ont.
W. H Shaw	Toronto, Ont.
S. S. Weaver	Toronto, Ont.
J. M. Walton	Aurora, Ont.
James Reid	Montreal. Que.

Officers:

H. Sutherland. President	Toronto. Ont.
P. H. Burton, 1st Vice-President	Toronto, Ont.
Thomas Urquhart, 2nd Vice-President	Toronto, Ont.
Geo. M. Begg, Secretary	Toronto. Ont.

Authorized Capital, $500,000; Subscribed Capital, $304,000; Paid-up, $30,400.00; Deposit at Provincial Treasury, $26,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of mortgages		$15,950 00
Amount of debentures		33,414 92
Amount of loans on Company's policies		176 52
Actual cash on hand at head office	$671 68	
Cash on deposit in Standard Bank, Bay St., Toronto	4,721 61	
		5,393 29
Interest due and accrued and unpaid		365 95
Premiums outstanding (net)		2,241 68
" deferred (net)		1,771 23
Premiums on capital stock unpaid		1,125 00
Office furniture and supplies (not extended)	$375 00	
Total assets		$60,438 59
Subscribed capital stock uncalled		$273,600 00

LIABILITIES.

Re-insurance reserve (Hm. Table interest at 3½ per cent.)		$37,621 68
Amount due for	commission	24 40
"	medical fees	350 00
"	auditors' fee	70 00
"	stationery, printing and advertising	34 40
"	premiums in advance	286 20
"	Provincial tax	247 71
"	of all other liabilities	3 23
Total liabilities		$38,637 62
Capital stock paid up		$30,400 00

RECEIPTS.

Amount	received in cash for	gross premiums	$24,771 04
"	"	interest	2,046 76
"	"	calls on capital stock	900 00
"	"	premiums on capital stock	550 00
"	"	debenture premiums	6 29
Total receipts			$28,274 09

EXPENDITURE.

Expenses of management:

Cash paid for	agents' commission, salaries and bonus		$5,049 10
"	fuel and light		12 88
"	medical fees		991 50
"	interest, discount or exchange		12 65
"	statutory assessment and license fee		54 97
"	travelling expenses		643 00
"	rent and taxes		784 83
"	salaries and auditors' fees		5,890 76
"	printing, stationery and advertising		674 18
"	postage, telegrams and express		211 55
"	office supplies		26 90
"	telephone		80 00
"	Library Bureau cards		42 73
"	insurance publications		76 19
"	other expenses		106 81
Total expenses of management			$14,658 05

Miscellaneous expenditure:

Cash paid for	claims which occurred in 1906		3,000 00
"	investments (not extended)	$11,858 00	
"	office furniture		125 70
Total expenditure			$17,783 75

MISCELLANEOUS.

—			Number.	Amount.
Contracts in force 31st December, 1905			447	$607,121
Contracts taken during 1906			262	362,926
Gross number and amount of contracts on foot at any time during 1906			709	$970,047
	Number.	Amount.		
Deductions :				
Contracts matured in 1906 by death	3	$ 3,000		
Contracts lapsed in 1906	137	158,098		
Amount by which the various contracts still on foot were reduced in 1906		1,000		
Total deductions	140	162,098	140	162,098
Net number and amount of contracts on foot at 31st December, 1906			569	$807,949
Re-insured.—None.				

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$ c.	$ c.
Allen, A. A	Toronto	50	5,000 00	500 00
Allan, J. W	“	100	10,000 00	1,000 00
Anderson, Mrs. A	Wyoming	5	500 00	50 00
Burton, P. H.	Toronto	100	10,000 00	1,000 00
Begg, Geo. M	“	100	10,000 00	1,000 00
Coutts, John	Thamesville	5	500 00	50 00
Carey, O. C	Toronto	50	5,000 00	500 00
Daly, F. W	London	25	2,500 00	250 00
Daniel, C. D	Toronto	5	500 00	50 00
Dodge, O. F	“	15	1,500 00	150 00
Elliott, J. C	Glencoe	50	5,000 00	500 00
Garside, Wm.	Toronto	100	10,000 00	1,000 00
Hossack, Rev. D. C	“	100	10,000 00	1,000 00
Heggie, Dr. W. C	“	10	1,000 00	100 00
Henderson, Rev. A	Sintaluta, Sask	200	20,000 00	2,000 00
Henderson, S	Toronto	100	10,000 00	1,000 00
Lang, James	“	100	10,000 00	1.000 00
McKnight, J. H	“	50	5,000 00	500 00
McMahon, Dr. T. F	“	200	20,000 00	2,000 00
McMillan, H. T	“	10	1,000 00	100 00
McKee, Wm	“	25	2,500 00	250 00
McEvoy, A. M	London	10	1,000 00	100 00
Murchison, Wm	Buffalo, N.Y	10	1,000 00	100 00
Machum, E. R	St. John, N.B	50	5,000 00	500 00
Peregrine, J. M	Hamilton	50	5,000 00	500 00
Porter, Dr. G. D	Toronto	50	5,000 00	500 00
Reid, Rev. James	Montreal	340	34,000 00	3,400 00
Reid, Alex	Strathcona, Alta	100	10,000 00	1,000 00
Shapley, W. H	Toronto	100	10,000 00	1,000 00
Stark, John	“	50	5,000 00	500 00
Shaw, W. H	“	50	5,000 00	500 00
Spence, R. W	“	100	10,000 00	1,000 00
Sherris, H	“	5	500 00	50 00
Sutherland, H	“	350	35,000 00	3,500 00
Sutherland, L. H. B	“	50	5,000 00	500 00
Temple, P	“	50	5,000 00	500 00
Urquhart, Thomas	“	100	10,000 00	1,000 00
Weston, J. F	“	20	2,000 00	200 00
Walton, J. M	Aurora	100	10,000 00	1,000 00
Weaver, S. S	Toronto	50	5,000 00	500 00
Wenborne, O.	Buffalo, N.Y	5	500 00	50 00
Totals		3,040	304,000 00	30,400 00

Joint Stock Fire Insurance Companies

Year ending 31st December, 1906.

MERCHANTS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 19th January, 1898.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Geo. H. Hees	Toronto, Ont.
R. E. Gibson	Toronto, Ont.
G. S. Ryerson, M.D.	Toronto, Ont.
T. Kinnear	Toronto, Ont.
John Patterson	Toronto, Ont.
J. H. C. Durham	Toronto, Ont.
Thomas Foster	Toronto, Ont.
B. P. Corey	Petrolia, Ont.
Hon. D. McMillan	Alexandria, Ont.
R. A. Wood	Toronto. Ont.

Officers:

Geo. H. Hees, President	Toronto. Ont.
R. E. Gibson, 1st Vice-President	Toronto, Ont.
G. S. Ryerson, M.D., 2nd Vice-President	Toronto, Ont.
John H. C. Durham. General Manager	Toronto, Ont.

Authorized capital, $500,000.

Subscribed capital, $380,000. Paid up calls, $94,302.70.

In advance of call, $1,312.50.

Securities deposited in the Treasury of Ontario, $52,500.*

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Debentures of City of Toronto (Government deposit)		$43,999 99
Loan Companies' debentures (Government deposit)		8,433 34
Trust Company certificate		10,000 00
Cash at head office	$3,168 64	
" on deposit in Union Bank	10,611 31	
" deposit receipt Union Bank (Government deposit)...	66 67	
		13,846 62
Cash in agents' hands acknowledged by them and considered good		13,059 22
Premiums outstanding		108 98
Amounts due, capital stock called but unpaid		697 30

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*Since increased to $57,500.

Assets—*Continued.*

Goad's plans and office furniture, fittings, etc. (not extended)	$3,267 85	
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		5,858 90
Total assets		$96,004 35
Subscribed capital stock uncalled less paid in advance of calls		$283,687 50

Liabilities.

Amount of adjusted losses unpaid	$1,424 38
Unearned premiums, being 50 per cent. of gross premiums	69,569 86
Commission	3,011 84
Due for re-insurance	1,102 37
Total liabilities, except capital stock	$75,108 45
Capital stock, paid up in cash	$95,615 20

Receipts.

Gross premiums received in cash	$97,679 08
Received for interest	3,068 33
" commission on re-insurance	2,234 23
" re-insurance on losses	2,256 15
" endorsement fees	177 17
" on capital stock	727 70
" brokerage commission	110 52
" bills receivable	500 00
Total	$106,753 18

Expenditure.

Expenses of management:

Paid for law costs	$156 02
" light	100 06
" interest, discount and exchange	395 89
" commission	17,824 95
" salaries, directors' and auditors' fees	8,300 97
" rent and taxes (municipal and Government)	897 26
" statutory assessment and license fee	148 83
" stationery, printing and advertising	2,195 28
" travelling expenses	896 17
" postage, telegrams and express	732 19
" investigation and adjustment of claims	893 53
" telephone, Bradstreet, insurance premiums, etc.	525 87
Total expenses of management	$33,067 02

Miscellaneous payments:

Amount paid for losses which occurred prior to 1906......	$260 83	
" " " during year 1906	36.899 90	
		37,160 73
" re-insurance		10,847 01
" rebate		6,801 00
" Goad's plans		565 65
" office furniture		658 09
" investments (not extended)	$12,500 00	
" dividends		5,698 06
Total expenditure		$94,797 56

CURRENCY OF FIRE INSURANCE CONTRACTS.

	One year or less	Three years	Total
	$	$ c.	$ c.
Amount covered by policies in force 31st December, 1906..	4,893,970	9,484,103 25	14,378,073 25
Re-insurance			
Of the foregoing risks there were re-insured..........	687,311	298,052 00	985,363 00
Net risks actually carried by the Company at 31st December, 1906................................	4,206,659	9,186,051 25	13,392,710 25

MISCELLANEOUS.

Movements in Fire Insurance Contracts	Number	Amount
		$ c.
Policies in force 31st December, 1905	14,207	12,078,912 97
Taken during the year 1906, new and renewed..................	10,937	10,427,972 70
Gross number and amount in force at any time during 1906.	25,144	22,506,885 67
Deduct expired and cancelled during 1906......................	8,926	8,128,812 42
In force at 31st December, 1906..............................	*16,218	14,378,073 25

*All written in Ontario.

CALLS ON CAPITAL STOCK.

Number of calls made, 3; rate, 10, 5 and 10 per cent.

List of Shareholders.

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.	
			$	$	c.
Abell, John, Estate	Toronto	10	1,000	250	00
Adams, James	"	5	500	125	00
Adams, Mrs. Margaret	"	35	3,500	875	00
Adams, H. L	Port Perry	5	500	125	00
Agar, R. T	Ingersoll	5	500	125	00
Allen, T. A	Carleton Place	10	1,000	250	00
Agar, C. J	Toronto	10	1,000	250	00
Allen, A. W.	"	5	500	125	00
Ansley, J. H., H. H. Groff, Ex	Simcoe	10	1,000	250	00
Andrews, E. B	Toronto	10	1,000	250	00
Armstrong, Wm	Queenston	10	1,000	250	00
Atkinson, W. T	Toronto	10	1.000	250	00
Authors, Miss Rhoda	"	7	700	175	00
Alexander & Cable LithographingCo	"	20	2,000	500	00
Adams, W. J	"	10	1.000	250	00
Bedell, Geo. W	Toronto	50	5,000	1,250	00
Becker, D & H	New Hamburg	10	1,000	250	00
Bell, W. N	Paris	10	1,000	250	00
Bixell, O	Brantford.	10	1,000	250	00
Borthwick, H. T	Toronto	110	11,000	2,750	00
Bowlby, W. H	Berlin	20	2,000	500	00
Boultbee, Mrs. M. Granville	Paris	40	4,000	1,000	00
Boyd, A. A	Alexandria	20	2,000	500	00
Breithaupt, J. S	Berlin	30	3,000	750	00
Bruce, W. M	Listowel	30	3,000	750	00
Burritt, A	Mitchell	50	5,000	1,250	00
Burke, Mrs. Adeline	Gananoque	25	2,500	625	00
Burch, George	St. Catharines	20	2,000	500	00
Bradshaw, Alex	Toronto	1	100	100	00
Burt, J. C	Listowel	10	1,000	250	00
Brooks, J. M	Peterboro'	25	2,500	625	00
Brown, John	Carleton Place	5	500	125	00
Beck, C.	Penetang	20	2,000	500	00
Campbell, Wm	Goderich	10	1,000	185	50
Caverhill, J. A	Tilsonburg	5	500	125	00
Clemow, Hon. F., Estate of	Ottawa	20	2,000	500	00
Cleghorn, W. W	Wellesley	10	1,000	250	00
Clancy, Miss H	Toronto	10	1,000	250	00
Chantler, Thomas	"	10	1,000	250	00
Corey, Bloss P	Petrolea	65	6,500	1,625	00
Cox, Mrs. Annie L	Toronto	3	300	75	00
Cressman, Noah	New Hamburg	10	1,000	250	00
Curtis, Miss E. J	Paris	40	4,000	1,000	00
Curtis, Miss Margaret	"	40	4,000	1,000	00
Curtis, F	Toronto	10	1,000	200	00
Carroll, Mrs. C. J	Paris	6	600	144	20
Clay, George	Toronto	3	300	75	00
Dallimore, William	"	20	2,000	500	00
Davis, Ammon	Hamilton	10	1,000	250	00
Davis, Albert J	Port Perry	5	500	125	00
Davidson, R. L	Toronto	10	1,000	103	00
Dixon, Thomas	Walkerton.	1	100	100	00
Drummond, H. A	Toronto	30	3.000	750	00
Dutton & Sons	Stratford	5	500	125	00
Durham, J. H. C	Toronto	143	14,300	3,575	00
Durham, Ann	"	60	6.000	1,500	00
Danbrook, W. J. H	"	5	500	125	00
Deitch, J. E	"	10	1,000	250	00
Durham, James R., M.D	Warren, Pa., U.S.	40	4,000	1,000	00
Davis, Miss M. N	" "	70	7,000	1,550	00
Edmonds, Charles E	Toronto	10	1,000	250	00

List of Shareholders—*Continued*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Elliott, David	Toronto	5	500	125 00
Elliott, Rev. George	Dutton	5	500	125 00
Farthing, Rev. J. C	Woodstock	10	1,000	250 00
Field, J. M	Goderich	5	500	125 00
Foster, Hon. George E	Toronto	10	1,000	250 00
Forster, A. J	“	10	1,000	250 00
Ford, T. S	Mitchell	5	500	125 00
Fraser, D. B., M.D	Stratford	10	1,000	250 00
Foster, Thomas	Toronto	50	5,000	1,250 00
Ghent, Mrs. Jeanette, Estate	Norwood	10	1,000	250 00
Gibson, R. E	Toronto	75	7,500	1,875 00
Greene, Mrs. E	“	10	1,000	250 00
Gray, R. M	“	25	2,500	625 00
Greenwood, W. J	Whitby	5	500	125 00
Grass, Ruliff	Toronto	50	5,000	1,250 00
Gray, Miss Gertrude A	“	3	300	75 00
Gray, Wm. M	“	60	6,000	1,500 00
Greenizen, Isaac	Petrolea	5	500	125 00
Hastie, Robert	Toronto	50	5,000	1,250 00
Harris, Mrs. Harriet	Goderich	25	2,500	1,000 00
Harrington, F	Toronto	15	1,500	295 00
Heck, Ben	“	55	5,500	1,750 00
Herriman, W. C., M.D	Kingston	10	1,000	250 00
Hicks, Mrs. Catharine	Toronto	35	3,500	875 00
Hillock, Frank	“	10	1,000	250 00
Hill, John	Wellesley	10	1,000	250 00
Hicks, Miss K	Toronto	5	500	125 00
Hodge, George, M.D	Lindsay	10	1,000	250 00
Hogarth, W. B	Tilsonburg	5	500	125 00
Hudson, A. T	Carleton Place	2	200	50 00
Holmes, T. K., M.D	Chatham	50	5,000	1,250 00
Harris, George F	Dungannon	45	4,500	1,500 00
Hees, George H	Toronto	30	3.000	750 00
Hogg, David	Perth	20	2,000	500 00
Henderson, Rev. Andrew	Welwyn, Assa	30	3,000	750 00
Irwin, Wm	Stratford	30	3,000	750 00
Irwin, Wm	Peterboro’	13	1,300	325 00
Ireland, J. T	Harriston	5	500	125 00
Jenkins, W. H	Listowel	5	500	125 00
Jewell, John	Harriston	5	500	125 00
Joynt, John	Lucknow	5	500	125 00
Kelley, D. J., Estate	Toronto	25	2,500	625 00
Kenny, Randal	Sarnia	5	500	125 00
Krug, T	Tavistock	5	500	125 00
Kinnear, Thomas	Toronto	50	5,000	1,250 00
Lamoreaux, J. W	Hamilton	3	300	75 00
Luke, J. & Sons	Tillsonburg	10	1,000	250 00
Lawrence, F. O., M.D	St. Thomas	20	2,000	500 00
Lick, Elwood H	Oshawa	10	1,000	250 00
Liebner, E	Brampton	5	500	125 00
Lovering, H L	Coldwater	50	5,000	1,250 00
Malcolm, T. G	Toronto	10	1,000	250 00
Marshall, George	“	10	1,000	250 00
Maas, Albert	“	10	1,000	250 00
Matheson, G. V	Sarnia	5	500	125 00
Marshall, S	Fergus	10	1,000	250 00
Madill, Benjamin	Toronto	2	200	50 00
Mellow, S. J., M.D	Port Perry	10	1,000	250 00
Merrill, A. D	Tillsonburg	10	1,000	250 00
Merner, Hon. S	Berlin	10	1,000	250 00
Meiklejohn, John	Harriston	5	500	125 00

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Moorehouse, W. H., M.D	London	10	1,000	250 00
Mills, Dr. James, LL.B	Guelph	15	1,500	375 00
Morrill, Robert	Harriston	4	400	100 00
Mulloy, N. M	Preston	20	2,000	500 00
Munro, Hugh	Alexandria	20	2,000	500 00
Munro, Rev. Gustavus	Birr	10	1,000	250 00
Munroe, Wm	St. Elmo	20	2,000	500 00
Munroe, George A	"	10	1,000	100 00
Munro, Grace J	Alexandria	5	500	125 00
Myers, J. S	Listowel	20	2,000	500 00
MacNamara, C. C	Toronto	5	500	125 00
Massey, A. W	Morrisburg	10	1,000	250 00
Munroe, M. J	Edmonton, Alta	10	1,000	250 00
Mitchell, W. G	Toronto	10	1,000	250 00
McCormack, R. L	"	50	5,000	1,250 00
McCaw, W. H.	Port Perry	5	500	125 00
McDonald, Agnes	Alexandria	20	2,000	500 00
McDonald, P. A	Penetanguishene	10	1,000	250 00
McGillivray, J. D	Alexandria	10	1,000	250 00
McGillivray, John	"	15	1,500	375 00
McLeod, W. D.	Kirkhill	10	1,000	250 00
McLennan, R. R	Cornwall	50	5,000	1,250 00
McMurchy, J	Harriston	5	500	125 00
McRae, C. J	Glenroy	20	2,000	500 00
McMillan, Hon. D	Alexandria	60	6,000	1,500 00
McDonell, George, Est.	Cornwall	20	2,000	500 00
McCuaig, Malcolm	Vankleek Hill	10	1,000	250 00
McCarthy, Henry F.	Ottawa	5	500	125 00
McLennan, K., M.D.	Alexandria	20	2,000	500 00
McMaster, Mrs. M	"	5	500	125 00
MacDonald A. G	"	5	500	125 00
McDonald, John	Carleton Place	10	1,000	250 00
MacPhee, Agnes	Toronto	10	1,000	250 00
Nairn, Chas. A	Goderich	10	1,000	250 00
Nelson, Robert	Toronto	5	500	125 00
Ochs, Anthony, M. D	Hespeler	5	500	125 00
Odell, C. H	Ottawa	10	1,000	250 00
Ostrum, J. B	Alexandria	20	2,000	500 00
Patterson, J.	Toronto	98	9,800	2,487 50
Peine, Louis	New Hamburg	4	400	100 00
Plews, S.	Toronto	25	2,500	625 00
Potter, Charles	Watford	10	1,000	250 00
Purvis, J. M	Toronto	10	1,000	250 00
Prendergast, Wm	"	25	2,500	625 00
Pyke, Geo. J	"	5	500	125 00
Reiner, J. G	Wellesley	20	2,000	500 00
Reid, George	Toronto	1	100	25 00
Ryder, Mrs. S. A., Estate	Lindsay	20	2,000	500 00
Robinson, O. E	Ingersoll	20	2,000	500 00
Rutherford, S. J	Toronto	10	1,000	250 00
Ryan, G. B	Guelph	10	1,000	250 00
Ryerson, G. S., M.D	Toronto	50	5,000	1,250 00
Sangster, John H., Est	Port Perry	5	500	125 00
Scott, J. W	Listowel	25	2,500	625 00
Schell, J. T	Alexandria	10	1,000	250 00
Schaefer, H. M	Milverton	5	500	125 00
Shannon, J. R., M.D. (estate of)	Goderich	10	1,000	250 00
Sherwood, Col. A. P	Ottawa	10	1,000	250 00
Smith, Alex. L	Alexandria	20	2,000	500 00
Smith, A. Dalton, M.D	Mitchell	20	2,000	500 00
Smith, John	Tillsonburg	25	2,500	625 00

List of Shareholders.—*Concluded.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Snuggs, A	Toronto	5	500	125 00
Smillie, John W	Maxville	5	500	125 00
Scott, James (estate of)	Toronto	50	5,000	1,250 00
Stevens, Nathan H	Chatham	25	2,500	625 00
Tomb, James	Alexandria	50	5,000	1,250 00
Tavining, Mrs. Ada L	London, Eng	5	500	125 00
Turner, E. W	Toronto	10	1,000	250 00
Vogan, S. W	Walkerton	5	500	125 00
Wason, David	Alexandria	40	4,000	1,000 00
Walker, E. C	Toronto	10	1,000	250 00
Walsh, I	"	10	1,000	250 00
Walker. George	"	10	1,000	250 00
Ward, T. S	Guelph	2	200	50 00
Warden, Gilbert T	Toronto	20	2,000	500 00
Weston, Mrs. Mercy C	"	5	500	125 00
Wilson, T. A	"	10	1,000	250 00
Wilkinson, W. B., Ex	Brantford	4	400	100 00
Witton, J. G	Dunnville	5	500	125 00
Wood, R. A	Toronto	100	10,000	2,500 00
Way, Bidwell	Hamilton	10	1,000	250 00
Wilkinson, A. W	Barrie	10	1,000	250 00
Zinkann, J. N	Wellesley	10	1,000	250 00
Zinkann, E	Wellesley	5	500	125 00
Totals		3,800	380,000	95,615 20

QUEEN CITY FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 1st July. 1871.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Hugh Scott	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.
J. D. Chipman	St. Stephen, N.B.
Hugh Blain	Toronto, Ont.
J. G. Scott, K.C.	Toronto, Ont.

Officers:

Hugh Scott, President	Toronto, Ont.
Thomas Walmsley, Vice-President and Secretary	Toronto, Ont.
Joseph Walmsley, Acting Secretary	Toronto, Ont.

Authorized capital, $250,000; Subscribed capital, $100,000; Paid up, $100,000; Securities deposited in Treasury of Ontario, $10,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Value of real estate held by the Company, being the head offices of the Company, 32 Church Street, Toronto		$67,092 78
Mortgages		16,329 00
Shares in Bell Telephone Company of Canada		22,910 00
Loans secured by bank and other stocks		90,905 00
Loan Company's debenture		10,000 00
Cash on hand, head office	$8,393 67	
" deposit in Dominion Bank, Head Office, Toronto	10,785 04	
		19,178 71
Agents' balances		5,083 25
Interest accrued and unpaid		557 34
Accrued rents		109 00
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		17,769 88
Goad's plans (not extended)	$1,137 91	
Total assets		$249,934 96

LIABILITIES.

Amount of unpaid losses	$1,789 58
Unearned premiums, being 50 per cent. of gross premiums	68,159 20
Other liabilities	428 17
Total liabilities, except capital stock	$70,376 95
Capital stock paid up in cash	$100,000 00

CASH RECEIPTS.

Gross premium received in cash		$101,123 88
Received for interest		6,769 24
Rents		5,874 85
Investment account (not extended)	$169,595 00	
Commission		7,641 08
Re-insurance on losses		16,822 22
Re-insurance cancelled		1,634 80
Rebate		136 13
Re-insurance adjusting expenses		241 93
Salvage		396 93
Total		$140,641 06

EXPENDITURE.

Expenses of management:		
Paid for commission		$21,809 73
" salaries, directors' and auditors'		4,175 50
" rent and taxes		697 47
" clerical work and overtime		51 22
" statutory assessment and license fee		128 49
" stationery, printing and advertising		725 76
" travelling expenses		19 76
" postage, telegrams, express and telephone		172 97
" investigation and adjustment of claims		1,624 67
" revision of Goad's plans		106 45
Total expenses of management		$29,512 02
Miscellaneous payments:		
Amount paid for losses which occurred during 1906		34,385 39
" " re-insurance premiums		33.975 11
" " rebates		5,108 79
" of dividends paid during year to shareholders		5,000 00
" improvements		92 50
" expenses head office building		2,608 40
" salvage		297 69
" invested (not extended)	$205,439 00	
Total expenditure		$110,979 90

CURRENCY OF FIRE INSURANCE CONTRACTS.

Gross amount in force 31st December, 1906.	One year or less.	Three years.	Total.
	$	$	$
Amount covered by policies in force 31st Dec., 1906....	5,209,521	5,287,836	10,497.357
Re-insurance.			
Of the foregoing risks there were re-insured.	2,202,416	1,047,671	3,250,087
Net risks in force 31st December, 1906	3,007,105	4,240,165	7,247,270

MOVEMENT IN FIRE INSURANCE CONTRACTS.

Fire Risks.	Number.	Amount.
		$
Policies in force 31st December, 1905	6,881	8,981,106
Taken during the year 1906, new and renewed	6,295	9,406,936
Total	13,176	18,388,042
Deduct expired and cancelled during 1906	3,835	7,890,685
In force at 31st December, 1906	*9,341	10,497,357
Less re-insured		3,250,087
Net amount in force 31st December, 1906		7,247,270

LIST OF SHAREHOLDERS.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Badenach, Edgar A.	Toronto	20	1,000	1,000
Blain, Hugh (in trust)	"	20	1,000	1,000
Chipman, J. D. (in trust)	St. Stephens, N.B.	200	10,000	10,000
Close, Mary Jane	Toronto	20	1,000	1,000
Copp, W. W., estate of	"	10	500	500
Elliott, Catherine A. (Executors)	"	50	2,500	2,500
English, C. E.	Alhambra, Cal.	246	12,300	12,300
Harvey, Jane	Toronto	10	500	500
Maclennan, James	Ottawa	100	5,000	5,000
McMurrich, W. B. & Geo. (in trust)	Toronto	46	2,300	2,300
Northcote, R. (in trust)	"	14	700	700
Roaf, Harriet E.	"	30	1,500	1,500
Roaf, Frances Catharine	"	30	1,500	1,500
Scott, Hugh	"	415	20,750	20,750
Scott, Robert	"	20	1,000	1,000
Scott, James	"	20	1,000	1,000
Scott, R. Bull, B. E. } (in trust, Eliz. Bull)	"	20	1,000	1,000
Scott, Robert Scott, James } (in trust, Katherine Scott)	"	20	1,000	1,000
Scott, J. G.	"	24	1,200	1,200
Strathy, H. H.	Barrie	20	1,000	1,000
Strange, Mary Levina	Toronto	40	2,000	2,000
Smith, W. H. (Manager, in trust)	"	80	4,000	4,000
Stark & Co., John	"	10	500	500
Walmsley, William (in trust)	"	20	1,000	1,000
Walmsley, Thomas	Deer Park	495	24,750	24,750
Watson, Sophia W., Estate	Toronto	20	1,000	1,000
Total		2,000	100,000	100,000

Ontario, No. 8,901 ; amount, $9,251,308.

TRADERS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO, ONT.

Commenced business April, 1900.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Joseph Woodsworth	Toronto, Ont.
S. R. Wickett	Toronto, Ont.
Joseph Tait	Toronto, Ont.
J. G. Ramsey	Toronto, Ont.
Geo. Caldbeck	Toronto, Ont.
A. H. Baker	Picton, Ont.
A. Ansley	Toronto, Ont.
John B. Harris	Toronto, Ont.
W. G. Parker	Toronto, Ont.

Officers:

Joseph Woodsworth, President	Toronto, Ont.
S. R. Wickett, Vice-President	Toronto, Ont.
W. G. Parker, Manager, Secretary-Treasurer	Toronto, Ont.
George Young, Assistant Secretary-Treasurer	Toronto, Ont.

Authorized capital, $1,000,000; Subscribed capital, $337,500; Paid up capital, $91,157.88; Securities deposited in Treasury of Ontario, $35,000.*

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

City of Toronto debentures (Ontario deposit)		$24,152 50
Central Canada Loan & S. Co. debentures (Ontario deposit)		7,500 00
Province of Quebec bonds		†10,220 00
Imperial Loan and Investment Co. debentures		2,500 00
Actual cash on hand at head office	$2,278 71	
Cash on deposit to Company's credit in the Imperial Bank, Toronto	21,102 49	
Cash on deposit, receipt, Government deposit	2,500 00	
		25,881 20
Interest, due and accrued		235 87
Premiums outstanding in course of collection		17,811 96
Amount unpaid of calls on capital stock		10,792 12
Other assets		18 74
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force 31st December, 1906		10,865 41
Office furniture, Goad's plans, etc. (not extended)	$5,730 76	
Total assets		$109,977 80
Subscribed capital stock uncalled less paid in advance of call		$235,550 00

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* Since increased to $40,000.
† Deposited with the Province of New Brunswick.

LIABILITIES.

Amount of losses unpaid	$4.520 21
Unearned premiums, being 50 per cent. of gross premiums	91,598 44
Amount due for commission	2,500 00
Rent due	50 00
Re-insurance unpaid	800 00
Cancellations	1,000 00
Dividends declared and remaining unpaid	4,123 75
Total liabilities	$104,592 40
Capital stock paid up	$91,157 88

RECEIPTS.

Gross premiums received in cash	$168.852 75
Interest	1,972 52
Re-insurance on losses	19,917 44
Calls on stock	1,692 00
Total receipts	$192,434 71

EXPENDITURE.

Expenses of management:

Cash paid for agents' commission	$30.489 38
" investigation of claims	1,191 36
" interest, discount and exchange	201 20
" law costs	50 00
" statutory assessment and license fee (Ontario)	115 03
" Ontario tax	310 75
" license fees of other Provinces	1,324 16
" travelling expenses	2,048 70
" rent and taxes	692 50
" salaries, directors' and auditors' fees	9,619 68
" printing, stationery and advertising	2.135 01
" postage, telegrams and express	1,679 01
" agency expenses	183 08
" all other expenses	108 65
Total expenses of management	$50,148 51

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$14,309 26	
" " " in 1906	71,765 70	
		86,074 96
" re-insurance		19.603 27
" rebate		28.783 41
" dividends		4,670 25
" Goad's plans		1.887 50
" special deposit receipt (not extended)	$2,500 00	
Total expenditure		$191.167 90

CURRENCY OF INSURANCE CONTRACTS.

Gross insurance in force 31st December, 1906.	One year or less.	Three years.	Total.
	$ c.	$ c.	$ c.
Amount covered by policies in force 31st Dec., 1906 .	8,191,253 19	2,638,775 12	*10,830,028 31
Re-insurance.			
Of the foregoing risks there were re-insured.........	1,367,413 00	151,345 00	1,518,758 00
Net risks carried by Company 31st December, 1906 ..	6,823,840 19	2,487,430 12	*9,311,270 31

MOVEMENT IN FIRE INSURANCE CONTRACTS.

——	Number.	Amount.
		$ c.
Policies in force 31st December, 1905..........................	6,363	7,636,696 31
Policies taken during 1906...................................	7,173	10,757,250 00
Gross number and amount of risks in force at any time during 1906	13,536	18,393,946 31
Deduct expired and cancelled in 1906.	5,366	7,563,918 00
Amount in force 31st December, 1906	8,170	10,830,028 31

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* Written in Ontario, $7,509,006.

TRADERS' FIRE INSURANCE COMPANY.

List of Shareholders at 1st February, 1907.

S. L. Folio	Name	Residence	No. of Shares	Amount Subscribed	Amount Paid up in Cash
				$	$
45	Abbott, J. A	Essex, Ont	10	1,000	300
45	Allen, H. A	Cobourg, Ont	10	1,000	300
46	Austen, Percy G	Halifax, N.S	10	1,000	300
46	Austen, J. Howe	“ “	10	1,000	300
47	Austen, H. E. (in trust)	“ “	10	1,000	300
47	Ansley, Alfred	Toronto, Ont	20	2,000	600
48	Askin, Wm.	Montreal, P.Q	10	1,000	300
48	Anderson, E. B.	Oakville, Ont	25	2,500	262 50
49	Alexander, John	Toronto, “	10	1,000	100
49	Apps, Charlotte	Paris, “	30	3,000	300
222	Arthur, R. H.	Sudbury, “	10	1,000	300
61	Alford, Mrs. S. F.	Belleville, “	5	500	150
50	Baker, Amos H	Picton, “	25	2,500	750
50	Beatty, Est. Late Jas	Toronto, “	50	5,000	1,500
51	Bean, F. W	Woodstock, “	10	1,000	300
51	Brown, J. A.	Port Hope, “	5	500	150
52	Brown, Edwin	“ “ “	5	500	150
52	Boles, J.P	Ingersoll, “	10	1,000	300
53	Boulter, Geo. E	Picton, “	15	1,500	450
53	Booth, Wm	Toronto, “	10	1,006	300
54	Ball, Wm	Chatham, “	20	2,000	600
55	Blonde Bros. Co'y	“ “	10	1,000	300
55	Bickerton, J. G	Woodstock, “	10	1,000	300
56	Boyd, Joseph W	Yarmouth, N.S	10	1,000	500
56	Baldwin, G. S	Aurora, Ont	50	5,000	1,500
57	Brydon, Janet A., Miss	Toronto, “	10	1,000	300
57	Borsche, Geo	Wiarton, “	10	1,000	300
58	Butler, John	Woodstock, “	13	1,300	390
58	Butler, R. E	“ “	12	1,200	360
62	Croucher, R. A	Halifax, N.S.	10	1,000	300
62	Clarke, A. R	Toronto, Ont	20	2,000	400
63	Calder, J. A	Ingersoll, “	5	500	150
63	Calder, J. G	Kintore, “	5	500	150
63	Chapman, Mrs. C. H	Acton, “	10	1,000	100
64	Chambers, Geo	Ingersoll, “	15	1,500	450
64	Chambers, Mary A	“ “	5	500	150
65	Chambers, Zora	“ “	5	500	150
65	Caswell, Est. Late Thos	Toronto, “	10	1,000	300
66	Cross, Carrie	“ “	20	2,000	200
66	Cross, Maggie	“ “	10	1,000	100
67	Crompton, E. B	Brantford, “	30	3,000	300
67	Curry, John	Windsor, “	25	2,500	500
68	Clarkson & Cross	Toronto, “	10	1,000	800
68	Coulter, Wm. C	“ “	10	1,000	300
69	Curry, Geo. H	Windsor, N.S	25	2,500	500
69	Colp, Wm. E	Mahone Bay, N.S	10	1,000	300
70	Capstick, Edw. A	Lockeport, “	10	1,000	300
70	Caldbeck, Geo	Toronto, Ont	50	5,000	1,500
71	Clewlo, R. W	“ “	10	1,000	300
71	Clarke, R. F.	Belleville, “	5	500	50
73	Cunningham, Ross	Trenton, “	10	1,000	100
223	Crews, J. G.	North Bay, “	10	1,000	300
82	Drulard, Chas. H	Windsor, “	10	1,000	300
82	Davis, Francis Julia	“ “	20	2,000	600
85	Evans, E. G	Hampton, N.B	10	1,000	300
88	Fulford, H. (in trust)	Port Hope, Ont	10	1,000	300
88	Farrington, G. M	Picton. “	10	1,000	300
89	Forster, A. S.	Oakville, “	10	1,000	100
89	Finlay, Isabella, Mrs	St. Thomas, “	5	500	150

TRADERS' FIRE INSURANCE COMPANY.

List of Shareholders at 1st February, 1907—*Continued.*

S. L. Folio	Name	Residence	No. of Shares	Amount Subscribed	Amount Paid up in cash
				$	$
90	Fewings, James	St. Thomas, Ont	10	1,000	300
90	Fowler, Geo. W	Sussex, N.B.	10	1,000	100
91	Fleming, H. C	Windsor, Ont.	10	1,000	250
91	Foster, Mrs. Mary	“ “	10	1,000	300
92	Field, Edward	Toronto, “	10	1,000	300
92	Fulton, Edgar M	Truro, N S.	5	500	50
93	Fell, Isaac C	Toronto, Ont	10	1,000	300
93	Fleury, L. M	Aurora, “	10	1,000	300
94	Fleury, H. W. (in trust)	“ “	20	2,000	600
94	Falconer, W. J	Palmerston, “	10	1,000	207 38
95	Forster, M	“ “	10	1,000	300
95	Fraser, Miss A. E	Westmeath, “	25	2,500	750
97	Garland, Nicholas	Toronto, “	10	1,000	300
97	Gibson, R. L	“ “	10	1,000	300
98	Grant, Alex	Ingersoll, “	10	1,000	100
98	German, Mrs. C	Picton, “	10	1,000	300
99	Gordon, Geo	Woodstock, “	10	1,000	300
100	Gilroy, Wm	Blenheim, “	10	1,000	300
100	Godard, Geo. W	Bridgewater, “	10	1,000	100
101	Greenizen, Isaac	Petrolea, “	5	500	150
106	Halliday, James	Halifax, N.S	20	2,000	600
106	Herbert, Miss M. H	Belleville, Ont	50	5,000	1,500
107	Hume, John	Port Hope, “	20	2,000	600
108	Healy, E. J	Picton, “	10	1,000	300
108	Hall, Est. R. H	Woodstock, “	5	500	150
109	Holmes, James	“ “	30	3,000	900
109	Harper, W. H	Chatham, “	10	1,000	300
110	Hill, Wm. A. G	Sydney, C.B	10	1,000	300
111	Holmes, T. K	Chatham, Ont	30	3,000	900
111	Hadley, W. A	“ “	5	500	150
112	Hadley, Chas	“ “	5	500	150
112	Hough, G. L	Picton, “	5	500	50
113	Hamilton, J. W	Sarnia, “	5	500	150
113	Hastings, A. O., M.D	Toronto, “	10	1,000	300
114	Harris, W. & Co	“ “	50	5,000	1,500
114	Humphries, W. N	London, “	10	1,000	100
115	Hendrick, M. J	Belleville, “	5	500	150
115	Halliday, M. A	Chesley, “	25	2,500	750
220	Johnson, F. G	Ottawa, “	15	1,500	....
122	Johnston, J. M	Toronto, “	10	1,000	300
122	Johnston, Hugh	Essex, “	10	1,000	300
123	Jennings, Bernard	Toronto, “	5	500	150
125	King, Sidney A	Kingsville, “	25	2,500	750
126	Karn, C. J. W	Berlin, “	10	1,000	300
126	Kearns, S. J	Palmerston, “	10	1,000	300
129	Leaver, Geo	Toronto, “	10	1,000	300
130	Lawrence, F. C	St. Thomas, “	20	2,000	600
131	Law, W. H	Toronto, “	10	1,000	300
131	Lovitt, H. A	Truro, N.S.	10	1,000	300
132	Locke, Churchill	Lockeport, “	10	1,000	300
133	Lovitt, L. A	Halifax, “	10	1,000	100
133	Lewis, Wm	Mount Forest, Ont	10	1,000	300
221	McLaren, D. C	Ottawa, Ont.	10	1,000	300
136	McKenna, Arch., Jr	Pictou, N.S	10	1,000	300
136	McQueen, J. D. & McDougall, A	“ “	10	1,000	300
137	Mackenzie, Robt	Sarnia, Ont	20	2,000	600
137	McDonald, Hugh	Holiday, “	10	1,000	300
138	McDonald, Robt	“ “	10	1,000	300
138	McKay, John	Thamesford, Ont	10	1,000	300

TRADERS' FIRE INSURANCE COMPANY.

List of Shareholders at 1st February, 1907.—*Continued.*

S. L. Folio	Name	Residence	No. of Shares	Amount Subscribed	Amount Paid up in Cash
				$	$
139	McKercher, W. S.	Wroxeter, Ont	10	1,000	300
140	McEwan, J. N.	Essex, "	10	1,000	100
141	McCartney, Mrs. H.	Picton, "	20	2,000	600
142	McEwen, Finlay	Carleton Place, Ont.	50	5,000	1,500
142	McÇrae, A. L.	Chicago, Ill.	5	500	150
143	McLachlan, D.	Glencoe, Ont.	10	1,000	300
222	McLeod, John	Sudbury "	10	1,000	300
143	Macdonald, S. D.	Halifax, N.S.	20	2,000	600
174	Morris, Miss W. D.	Ottawa, Ont	20	2,000	600
174	Morris, Miss M. A.	" "	15	1,500	450
175	Morris, Miss M. E.	" "	15	1,500	450
144	Marx, O.	Chatham, "	20	2,000	200
145	Maybury, W. F.	Ottawa, "	10	1,000	300
145	Meiklejohn, J.	Harriston, "	5	500	150
146	Merritt, W. I.	London, Eng.	50	5,000	1,500
147	Munn, James	St. Thomas, Ont.	20	2,000	600
147	Murphy, J. L.	Windsor, "	10	1,000	100
148	Mann, F. H.	" "	10	1,000	300
148	Mosley, Fred	Sydney, C. B.	10	1,000	100
149	Moon, Thomas	Woodstock, Ont.	20	2,000	600
149	Medland, W. E.	Toronto, "	20	2,000	600
150	Mader, C. U.	Mahone Bay, N.S.	10	1,000	300
150	Magee, Wm. & J. B.	St. John, N.B.	10	1,000	100
151	Mulloy, C. W.	Aurora, Ont	40	4,000	700
151	Membery, W. R.	Toronto, "	20	2,000	600
152	Murphy, James	Mount Forest, Ont.	20	2,000	600
152	Miller, B. B.	Wiarton, Ont.	10	1,000	300
153	Miller, Agnes.	Brooklyn, N.Y.	10	1,000	300
153	Moyer, A.	Halstern, Ont	10	1,000	300
219	Michell, C. W.	Ottawa, "	10	1,000	300
154	Nichol, John	Blenheim, "	10	1,000	300
154	Neibergall, Geo.	Windsor, "	10	1,000	300
155	Naylor, C. E.	Essex, "	10	1,000	300
155	Nichol, Robt.	Tara, "	10	1,000	300
156	Nichols, O. L. (in trust)	Rodney, "	5	500	100
156	Neff, J. A.	Ingersoll, "	10	1,000	300
157	Niebergall, G. E.	Wiarton, "	10	1,000	300
218	Parker, Ida L.	Ottawa, "	10	1,000	200
159	Fearman, W. M. D.	Halifax, N.S.	10	1,000	300
159	Pringle, Mrs. M. W.	Belleville, Ont	5	500	150
160	Phillips, Mrs. M. J.	Picton, "	10	1,000	300
160	Perkins, Wm. A.	Windsor, "	25	2,500	750
161	Peterson, A.	Toronto, "	10	1,000	300
161	Purvis, Abbie M.	North Sydney, C.B.	20	2,000	600
162	Park, John M.	Chatham, Ont	5	500	150
162	Park, Archibald	" "	5	500	150
163	Parker, Wm.	Parkerville, "	10	1,000	300
164	Parker, Wm. G.	Toronto, "	10	1,000	300
218	Quackenbush, A.	Ottawa, "	10	1,000	300
166	Rent, Reuben G.	Halifax, N.S.	10	1,000	193
167	Rough, John S.	Hamilton. Ont.	10	1,000	100
167	Rennie, Wm. H.	Truro, N.S.	10	1,000	300
168	Rutherford, W. A.	Vancouver, B.C.	35	3,500	873
168	Reaume. Mrs. J.	Windsor, Ont	5	500	50
169	Ryan, Miss L. E.	Chatham, "	10	1,000	300
169	Richards, W. G.	" "	10	1,000	300
170	Ramsay, J. G.	Toronto, "	25	2,500	750
170	Ruttan, J. B.	Wellington, "	10	1,000	300
171	Reid, Thomas	Walkerville. Ont	20	2,000	600

TRADERS' FIRE INSURANCE COMPANY.

List of Shareholders at 1st of February, 1907—*Concluded.*

S. L. Folio	Name	Residence	No. of Shares	Amount Subscribed	Amount Paid up in Cash
				$	$
171	Rutherford, J. R.	Aurora, Ont.	20	2,000	600
172	Ross, Mrs. A	Toronto, “	10	1,000	160
163	Reesor, Mrs. H. B.	“ “	10	1,000	300
172	Scott, David A.	Halifax, N.S.	50	5,000	1500
173	Scott, Mrs. B. M.	“ “	30	3,000	900
179	Stoneman, Maria D.	Yarmouth, N.S.	15	1,500	450
179	Scott, Frank B.	Halifax, N.S.	10	1,000	100
180	Studd, Wm. H.	“ “	10	1,000	300
181	Smith, Jonas H.	Toronto, Ont.	10	1,000	300
181	Snell, John	Belleville, “	10	1,000	300
182	Sutherland, W. H.	Rayside, P.O.	10	1,000	300
182	Skitch, Alfred	Port Hope, Ont.	5	500	150
183	Shourds, L. K.	Wellington, “	5	500	150
184	Spencer, D. A.	Picton, “	20	2,000	200
184	Squier, Jas. M.	Lindsay, “	5	500	150
185	Skinner, The Co.	Gananoque, “	25	2,500	500
185	Scott, Angus M.	Sarnia, “	10	1,000	300
186	Stuart, Thomas	St. Thomas, “	20	2,000	200
186	Smith, Sarah C.	Chatham, “	10	1,000	300
187	Sanderson, Miss A. L.	Toronto, “	20	2,000	600
187	Scott, William	“ “	10	1,000	300
188	Sherrin, Geo. A.	Essex, “	10	1,000	300
189	Stringer, J. B. & Co.	Chatham, “	10	1,000	300
189	Shand, Edgar D.	Windsor, N.S.	50	5,000	1,500
190	Shreve, Thomas C.	Digby, “	10	1,000	300
190	Smith, Henrietta	Toronto, Ont.	10	1,000	100
191	Sutcliffe, Joseph	“ “	10	1,000	300
191	Skales, J. T.	Mount Forest, Ont.	10	1,000	300
192	Snell, J. A.	Zion City, Ill.	10	1,000	100
192	Sutherland, A. T.	Rayside, Ont.	10	1,000	300
219	Storey, D.	Ottawa, “	10	1,000	300
220	Shore, T. A.	“ “	10	1,000	12
221	Struthers, R. B.	Sudbury, “	10	1,000	300
200	Turnbull, John A.	Halifax, N.S.	10	1,000	300
201	Torrance, W. B.	Montreal, P.Q.	10	1,000	300
202	Thornton, E. A.	Toronto, Ont.	10	1,000	300
202	Teskey, L.	“ “	10	1,000	200
203	Tait, Joseph	“ “	30	3,000	900
203	Tufts, J. Freeman	Wolfville, N.S.	50	5,000	1,500
206	Vickery, E. J.	Yarmouth, “	10	1,000	300
206	Vanalstine, W. H.	Picton, Ont.	10	1,000	300
207	Vanvlack, W. E.	“ “	10	1,000	300
209	Wickett, S. R.	Toronto, “	20	2,000	600
209	White, John	Dartmouth, N.S.	20	2,000	600
210	Wright, Lou A.	Picton, Ont.	25	2,500	250
210	Wright, Fred W.	New Glasgow, N.S.	20	2,000	600
211	Westington, T. P.	Welcome, Ont.	10	1,000	300
211	Williams, J. A.	Ingersoll, Ont.	10	1,000	300
212	Wickett, Thomas	Port Hope, “	10	1,000	300
212	Watt, Alex. C.	Gananoque, Ont.	10	1,000	300
213	Woodsworth, Joseph	Toronto, “	50	5,000	1,500
213	Whitelaw, Robt.	Woodstock, “	5	500	150
214	Walker, C. M.	Walkerville, “	100	10,000	3,000
214	Wilkinson, W. T.	Amherstburg, Ont.	5	500	150
215	Watterworth, Wm.	Ingersoll, “	10	1,000	300
216	Waterhouse, E. F.	“ “	5	500	150
216	Williams, P. A.	Picton, “	5	500	150
217	Widdifield, Wm. C.	Newmarket, “	10	1,000	300
		Total	3,375	$337,500	$91,157.88

RECAPITULATION

OF

Assets, Liabilities, Revenue and Expenditure of Joint Stock Fire Insurance Companies.

JOINT STOCK FIRE INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1906.

Name of Company	Real Estate.	Bonds, mortgages, and other investments.	Loans on stock	Unearned part, 50% of premiums paid for re-insurance of risks in force at 31st Dec. 1906.	Interest accrued.	Rents.	Outstanding premiums.	Cash.	Agents' balance.	Capital stock called up but unpaid.	Total.	Goad's plans, office furniture, etc. (not extended.)	Subscribed capital stock uncalled less paid in advance of call.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'	....	62,433 33	....	5,858 90	......	......	108 98	13,846 62	13,059 22	697 30	96,004 35	3,267 85	283,687 50
Queen City	67,092 78	49,239 00	90,905 00	17,769 88	557 34	109 00	....	19,178 71	5,083 25	....	249,934 96	1,137 91	....
Traders'	....	41,372 50	....	10,865 41	235 87	......	17,811 96	25,881 20	....	*10,810 86	109,977 80	5,730 76	235,550 00
Totals	67,092 78	156,044 83	90,905 00	34,491 19	793 21	109 00	17,920 94	58,906 53	18,142 47	11,508 16	455,917 11	10,136 52	519,237 50

Government deposits are as follows:—Merchants' Fire Insurance Company, $57,500; Queen City Fire Insurance Company, $10,000; Traders' Fire, $40,000.

* Including telephone suspense $15.50, and other items $3.24.

Liabilities for the Year Ending 31st December, 1906.

Name of Company.	Unpaid losses.	Re-insurance reserve.	Re-insurance.	Commission.	Dividends declared and unpaid.	Cancellations.	Other liabilities.	Total liabilities except paid-up capital stock.	Paid-up capital stock.	Number of policies in force.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Merchants'	1,424 38	69,569 86	1,102 37	3,011 84	....	....	....	75,108 45	95,615 20	16,218	13,392,710 25
Queen City	1,789 58	68,159 20	....	....	....	....	428 17	70,376 95	100,000 00	9,341	7,247,270 00
Traders'	4,520 21	91,598 44	800 00	2,500 00	4,123 75	1,000 00	50 00	104,592 40	91,157 88	8,170	9,311,270 31
Totals	7,734 17	229,327 50	1,902 37	5,511 84	4,123 75	1,000 00	478 17	250,077 80	286,773 08	33,729	29,951,250 56

JOINT STOCK FIRE INSURANCE COMPANIES.

Income for the Year Ending 31st December, 1906.

Name of Company.	Gross premiums.	Interest and dividends.	Rent.	From call on capital stock.	Re-insurance on losses.	Extra premiums, fees, etc.	Commission.	Re-insurance cancelled.	Bills receivable.	Other.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'	97,679 08	3,068 33	....	727 70	2,256 15	177 17	2,234 23	....	500 00	110 52	106,753 18
Queen City	101,123 88	6,769 24	5,874 85	....	16,822 22	....	7,641 08	1,770 93	....	638 86	*140,641 06
Traders'	168,852 75	1,972 52	....	1,692 00	19,917 44	....	....	....	....	....	192,434 71
Totals	367,655 71	11,810 09	5,874 85	2,419 70	38,995 81	177 17	9,875 31	1,770 93	500 00	749 38	439,828 95

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1906.

Name of Company.	Expenses of Management.							Losses.	Re-insurance premiums.	Rebate.	Dividends.	Expenses on building improvements.	Goad's Plans.	All other expenditures.	Total.
	Commission.	Salaries, Directors and Auditors' fees.	Rent and taxes.	Law costs.	Statutory assessment and fees.	All other expenses.	Total expenses of management.								
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ cs	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'.	17,821 95	8,000 97	897 26	456 02	148 83	5,738 99	33,067 02	37,160 73	10,847 01	6,801 00	5,698 06	....	565 65	658 09	† 94,797 56
Queen City.	21,809 73	4,175 50	697 47	.....	128 49	2,700 83	29,512 02	34,385 39	33,975 11	5,108 79	5.000 00	2,700 90	....	297 69	‡ 110,979 90
Traders' ...	30,489 38	9,619 68	692 50	50 00	115 03	9,181 92	50,148 51	86,074 96	19,603 27	28,783 41	4,670 25	....	1,887 50	......	‖ 191,167 90
Totals....	70,124 06	21,796 15	2,287 23	506 02	392 35	17,621 74	112,727 55	157,621 08	64,425 39	40,693 20	15,368 31	2,700 90	2,453 15	955 78	396,945 36

* Not including $169,595.00 received for securities (not extended).

† Not including $12,500 invested (not extended).

‡ Not including $205,439 00 invested (not extended).

‖ Not including $2,500.00 invested (not extended).

Cash-Mutual Fire Companies.

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

CITY OF HAMILTON FIRE INSURANCE COMPANY CASH MUTUAL AND STOCK.

HEAD OFFICE, HAMILTON, ONT.

**Commenced business November, 1863.*

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

H. N. Kittson	Hamilton, Ont.
Will. W. Main	Hamilton, Ont.
James Dunlop	Hamilton, Ont.
W. J. Aitchison	Hamilton, Ont.
W. H. Ballard	Hamilton, Ont.
Hugh S. Brennan	Hamilton, Ont.
E. R. Clarkson	Hamilton, Ont.
George E. Fisher	Hamilton. Ont.
Russell T. Kelley	Hamilton, Ont.
Wm. Lees, Jr.	Hamilton, Ont.
Jas. J. Mackay	Hamilton, Ont.
Geo. F. Webb	Hamilton, Ont.

Officers:

H. N. Kittson, President	Hamilton, Ont.
Will. W. Main, 1st Vice-President	Hamilton, Ont.
James Dunlop, 2nd Vice-President	Hamilton, Ont.
Russell T. Kelley, General Manager	Hamilton, Ont.

Authorized capital stock	$100,000 00
Subscribed capital	100,000 00
Paid on calls	16,325 00
Unpaid on calls	3,675 00
Unassessed premium note capital	5,986 85
Deposit at Provincial Treasury	10,665 58

STATEMENT FOR ELEVEN MONTHS ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of debentures (Government deposit)		$10,665 58
Cash on hand at head office	$2,435 58	
Cash in Bank of Hamilton, Hamilton, Ont.	3,606 27	
		6,041 85
Cash in agents' hands acknowledged by them to be due and considered good		2,383 79
Amount unpaid of assessments of years prior to 1906		6,430 31
Amount of premium notes in force after deducting all payments thereon and assessments levied		5,986 85
Amount due from other Companies (re-insurance on losses)		875 00
Amount of organization expenses		1,875 00

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* Formerly the Victoria Mutual Fire Insurance Company.

ASSETS—*Continued.*

Amount of unpaid calls on capital stock		3,675 00
Amount of all other assets		25 00
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		705 65
Amount of office furniture and safe (not extended)	$184 70	
Total assets		$38,664 03
Uncalled subscribed capital stock		$80,000 00

LIABILITIES.

Amount of adjusted loss	$1,891 00
“ borrowed money	6,000 57
“ unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	8,327 53
“ of accounts payable	133 33
“ of dividend payable (net)	803 11
Total liabilities	$17,155 54
Paid up capital stock	$16,325 00

RECEIPTS.

Cash balance (not extended)	$1,959 93	
Cash received as fixed payments due in 1906		$1,519 47
“ for assessments levied in prior years		59
“ for premiums on the cash system		18,667 07
“ for interest		225 87
“ for calls on capital stock		16,325 00
“ for additional premiums		62 80
“ commissions		50 69
“ for transfer (balance 1st January, 1906)		262 84
Total receipts		$37,114 33

EXPENDITURE.

Expenses of management:

Cash paid for commissions, bonus and salary	$3,651 34
“ fuel and light	24 95
“ investigation and adjustment of claims	11 94
“ statutory assessment and license fee	60 04
“ travelling expenses	764 05
“ rent and taxes	299 13
“ salaries, directors' and auditors' fees	3,267 29
“ printing, stationery and advertising	1,158 20
“ postage, telegrams and express	131 99
“ general expenses	298 51
Total expenses of management	$9,667 44

EXPENDITURE—*Continued.*

Miscellaneous payments:		
Cash paid for losses which incurred during 1906		3,180 87
" re-insurance		1,309 27
" rebates		857 00
" re-payment of loans		3,860 00
" office furniture and fixtures		184 70
" Toronto office		249 98
" agency balances to be deducted from items 4 and 8 of Receipts		2,381 62
" investments (not extended)	$11,341 53	
Total expenditure		$21,690 88

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years.	Total.
Mutual	....	$111,125 00	$111,125 00
Cash	$952,053 04	465,921 00	1,417,974 04
Total	$952,053 04	$577,046 00	$1,529,099 04
Re-insurance.			
Mutual	....	$26,658 32	$26,658 32
Cash	$107,258 28	5,900 00	113,158 28
	$107,258 28	$32,558 32	$139,816 60
Net risks carried by Company 31st December, 1906	$844,794 76	$544,487 68	$1,389,282 44

MOVEMENT IN RISKS.

System of Insurance.

Mutual System.	Number.	Amount.
Policies new and renewed during 1906	89	$111,625 00
Gross number during 1906	89	$111,625 00
Less expired and cancelled in 1906	1	500 00
Net risks in force on mutual system, 31st December, 1906	88	$111,125 00
Cash System.		
Policies new and renewed during 1906	1,809	$1,696,984 39
Gross number during 1906	1,809	$1,696,984 39
Less expired and cancelled in 1906	282	279,010 35
Net risks in force on cash system 31st December, 1906	1,527	$1,417,974 04

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$7,476 32
Amount of premium notes, after deducting all payments thereon and assessments levied	5,986 85
Amount of premium notes received during the year 1906	7,526 32
Payment on premium notes of 1906, including all sums credited on said premium notes:	
Paid up to 31st December, 1906	1,519 47

CALLS ON CAPITAL STOCK.

Number of Calls made, 3. Respective dates, 1st January, 1906; 1st February, 1906, and 1st March, 1906. Rate, 10 per cent., 5 per cent. and 5 per cent.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of Shares.	Amount subscribed:	Amount paid on Calls.
Arnold, Nicholas	Hamilton, Ont	1	$100	$20
Almas, C. H.	"	1	100	20
Ante, Gustave	"	1	100	20
Armstrong, J. J	"	2	200	40
Armes, J. A.	"	2	200	40
Aitchison, W. J	"	25	2,500	500
Brennan, Hugh S	"	25	2,500	250
Ballard, W. H	"	25	2,500	500
Bennett Bros	"	4	400	80
Boulter, Jessie G	"	5	500	100
Behm, F. W	"	3	300	60
Bremner, Chas	"	1	100	20
Beattie, James	"	5	500	100
Bell, Arthur	"	1	100	20
Ballard, J. F	"	2	200	40
Bigelow, R. O	"	1	100	10
Barnfield, E. H	"	2	200	40
Brown, David	"	3	300	60
Campbell Bros	"	5	500	100
Clark, John A	"	5	500	100
Chadwick, Frederick	"	3	300	60
Carroll, William	"	1	100	20
Cheyne, James	"	2	200	40
Carlson, C. G	"	1	100	20
Carmichael, D. L	"	5	500	100
Clarkson, E. R	"	25	2,500	500
Cummer, John	"	5	500	100
Cooper, J. C.	"	1	100	20
Case, Albert E	"	5	500	100
Cook, Joseph	"	1	100	20
Clappison, T.	"	1	100	20
Cohen, M.	"	2	200	40
Dunlop, James	"	25	2,500	500
Dow, Henry	"	2	200	40
Dow, William	"	2	200	40
Durance, W.	"	1	100	20
Donaldson & Patterson	"	5	500	100
Disher, William V	"	3	300	60
Dalgleish, David	"	2	200	40
Daniels, Levi	"	1	100	20
Davenport, William	"	1	100	20
Davis, C. G	Freeman, P.O., Ont.	5	500	100
Daniels, William H	Hamilton, Ont.	10	1,000	200
Ewing, A. M	"	5	500	50
Echlin, E. B	"	1	100	20
Fisher, Geo. E	Burlington, Ont	25	2,500	500
Fanning, Thomas	Hamilton, Ont.	5	500	100
Gleadow, Charles	"	3	300	60
Gillies, S	"	10	1,000	200
Gibb, Otto W	"	2	200	40
Gummo, H. C	"	3	300	60
Green, Alfred	"	3	300	60
Gilmore, John	"	1	100	20
Hillman, O. S	"	5	500	100

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Halliday, William	Hamilton, Ont.	5	500	75
Houlden, James	“	1	100	20
Hannaford, R.	“	2	200	40
Hannaford, Charles	“	2	200	40
Hannaford, G. S. S	“	2	200	40
Hannaford, Alfred	“	1	100	20
Hill, R. B	“	2	200	40
Hill, George	“	1	100	10
Harding, George	“	1	100	20
Howard, Samuel	“	1	100	20
Holmes William	“	1	100	20
Houser, A. F	“	1	100	20
Hazell, William, Jr.	“	5	500	100
Harrison, James	“	5	500	100
Harvey, Joseph V.	“	2	200	40
Hogarth, E. S	“	2	200	40
Jarvis, Wm.	“	3	300	60
Kittson, H. N	“	25	2,500	250
Kelley, Russell T.	“	162	16,200	1,620
King, S. S.	“	2	200	40
Klein & Binkley	“	2	200	40
Leckenby, James C.	“	1	100	20
Lees, William, Jr	“	25	2,500	500
Lyne, Fred. J	“	4	400	80
Lucas, F. B	“	3	300	60
LeMessurier, D.	“	1	100	10
MacKay, James J	“	25	2,500	500
McAllister, J. W	“	25	2,500	500
McBride, W. J	“	1	100	20
McNeil, James	“	4	400	80
McKenzie, A. M.	“	2	200	40
McArdle, William	“	1	100	20
McGrath, William	“	2	200	40
Milne, G. H	“	3	300	60
Main, Will W.	“	25	2,500	500
Main, James	“	3	300	60
Martin, H. A	“	1	100	20
Mulveney, William	“	10	1,000	200
Morrison, F. S.	“	1	100	10
Monteith, George R.	“	2	200	40
Mack, John	“	5	500	100
Marshall, James	“	1	100	10
Morris, Joseph	“	2	200	40
New, Henry	“	30	3,000	600
Oliver, C	“	1	100	20
Ollman, Frank R	“	5	500	100
Press, R. F. & Son	“	5	500	100
Plant, Charles	“	1	100	20
Penfold, Jos	“	1	100	20
Philp, C.	“	2	200	40
Poag, R. & J	“	5	500	100
Perry, G. B.	“	2	200	40
Perrie, E. A	“	10	1,000	200
Robertson Bros	“	2	200	40
Ross, James W	“	2	200	40
Richardson, Geo. H	“	1	100	20
Reynolds, R. E.	“	1	100	20
Roussel, Thos. J.	“	2	200	40
Robbins, O. W	“	3	300	60
Robbin, Chas	“	2	200	40
Rastrick, E. L.	“	2	200	40

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of Shares.	Amount subscribed	Amount paid on Calls.
Rennie, Miss H. H.	Hamilton, Ont.	5	500	50
Smith, Jas. F.	"	5	500	100
Smith, Robert	"	3	300	60
Spicer, Henry E.	"	1	100	20
Spera, R. B.	"	1	100	20
Smye, William, Jr.	"	2	200	40
Swales, M.	"	5	500	50
Soper, Robert	"	2	200	40
Shuart John F.	"	1	100	20
Stevens, Wm. A.	"	2	200	20
Siderski, H.	"	5	500	100
Thomson, Alex.	"	1	100	20
Taylor, Fred.	"	10	1,000	200
TenEyck, A. B.	"	5	500	100
Tufford, L. A.	"	2	200	40
Torrance. Hugh	"	2	200	40
Taylor, Henry	"	2	200	40
Tyrrell, J. W.	"	10	1,000	200
Turnbull, Jas	"	10	1,000	200
Turnbull, J., in trust	"	50	5,000	500
Vale, J. Garnet	Toronto	50	5,000	500
Venattor, William L.	Hamilton, Ont.	2	200	40
Venattor, Jacob	"	2	200	40
Wilgar, J. C.	Toronto	25	2,500	250
Webb, George F.	Hamilton, Ont.	25	2,500	500
Webb, Thomas	"	5	500	100
Wodehouse, W. H.	"	1	100	20
West, C.	"	3	300	60
Walker, F. H.	"	1	100	20
Williams, J. M.	"	1	100	20
Woodhall, A. W.	"	3	300	60
Woodhall, William	"	1	100	20
Weatherill, Geo. L.	"	1	100	20
Wilson, John	"	5	500	100
Servos, Wm. R.	"	2	200	40
Hyland, E. J.	"	5	500	50
Lumgair, Wm. S.	"	1	100	10
Total		1,000	$100,000	$16,325

FIRE INSURANCE EXCHANGE CORPORATION.

Stock and Mutual.

HEAD OFFICE, TORONTO.

Commenced business 3rd August, 1886.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Frederick Wyld	Toronto, Ont.
J. L. Spink	Toronto, Ont.
S. F. McKinnon	Toronto, Ont.
Hugh Scott	Toronto, Ont.
A. Darling	Toronto, Ont.
J. G. Scott, K.C.	Toronto, Ont.
J. F. Eby	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.

Officers:

Frederick Wyld, President	Toronto, Ont.
J. L. Spink, Vice-President	Toronto, Ont.
Hugh Scott, and Thomas Walmsley, Joint Managers	Toronto, Ont.

Authorized capital stock	$250,000 00
Subscribed	*145,500 00
Paid up	*101,850 00
Securities deposited in Treasury of Ontario	10,000 00
Unassessed premium note capital	7,365 19

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Call loans on debentures		$14,775 00
Cash in Standard Bank, Toronto	$23,780 81	
Cash deposit Canada Permanent Mortgage Corporation	10,000 00	
Cash on deposit in Canada Permanent Mortgage Corporation (Government Deposit) and interest	11,040 80	
		44,821 61
Amount of premium notes in force, after deducting all payments thereon and assessments levied	7,365 19	
Less residue of premium notes given for re-insurance	237 50	
		7,127 69
Cash in agents' hands		2,654 35
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		1,089 61
Goad's plans (not extended)	$1,185 98	
Total assets		$70,468 26
Subscribed capital stock uncalled		$43,650 00

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* By a special resolution passed at the Annual General Meeting of the members and shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to $87,300 and the amount paid up thereon was reduced to $43,650.

LIABILITIES.

Amount of adjusted losses	$2,866 27
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	15,666 47
Total liabilities to public	$18,532 74
Liabilities to shareholders.	
*Paid up stock	$101,850 00

RECEIPTS.

Cash balance as per last statement (not extended)	$12,393 60	
Cash received for fixed payments, 1906		$7,373 43
" premiums on cash system		30,516 66
" interest		2,686 36
" repaid call loans, etc. (not extended)	$93,175 00	
" re-insurance on losses		1,210 55
" salvage		99 23
Total		$41,886 23

EXPENDITURE.

Expenses of management:

Cash paid for commission to agents	$6,372 68
" investigation and adjustment of claims	198 40
" statutory assessment and license fee	52 05
" rent and taxes	417 00
" salaries, directors' and auditors' fees	3,160 00
" printing, stationery and advertising	241 73
" postage and telegrams	74 28
" inspecting, valuating and adjusting	612 48
" charges	160 78
" Goad's plans	106 42
Total expenses of management	$11,395 82

Miscellaneous payments:

Cash paid for losses which occurred during 1906		23,817 50
" re-insurance premiums		2,713 83
" rebate		2,242 73
" investments (not extended)	$74,378 72	
Total		$40,169 88

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* See note, page B 37.

Currency of Risks.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years.	Total.
Mutual	$423,065 00	....	$423,065 00
Cash	1,760,262 51	$548,740 56	2,309,003 07
Total	$2,183,327 51	$ 548,740 56	$2,732,068 07
Re-insurance.			
Mutual	$17,000 00	....	$17,000 00
Cash	181,836 00	$2,850 00	184,686 00
Total re-insurance	$198,836 00	$2,850 00	$201,686 00
Net risks carried by Company, 31st December, 1906	$1,984,491 51	$545,890 56	$2,530,382 07

Movement in Risks.

System of Insurance—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	82	$398,064 00
Policies new and renewed during 1906	188	455,848 00
Gross number during 1906	270	$853,912 00
Less expired and cancelled in 1906	156	430,847 00
Net risks in force on mutual system 31st December, 1906	114	$423,065 00

Cash System.

	Number.	Amount.
Policies in force 31st December, 1905	975	$2,297,359 17
Policies new and renewed during 1906	1,039	2,350,521 40
Gross number during 1906	2,014	$4,647,880 57
Less expired and cancelled in 1906	945	2,338,877 50
Net risks in force on cash system 31st December, 1906	1,069	$2,309,003 07

Business Transacted:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$14,730 38
Amount of all premium notes, after deducting all payments thereon and assessments levied	7,365 19
Amount of premium notes received during the year 1906	15,865 92
Payments on the premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	7,932 96
Amount of premium notes given by Company for re-insurance...	475 00
Less paid thereon	237 50
Residue on premium notes given by Company for re-insurance...	$237 50

CALLS ON CAPITAL STOCK.

*Number of calls made, 3. Respective rates, 16th March, 1896; 25th April, 1904; 30th May, 1904. Rate, 10, 20 and 40 per cent. respectively.

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*By a special resolution passed at the Annual General Meeting of the members and shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to $87,300 and the amount paid up thereon was reduced to $43,650.

The resolution is as follows:—

"Whereas the subscribed capital of the Fire Insurance Exchange Corporation, Stock and Mutual, is $145,500, consisting of 1,455 shares of $100 each, upon which $70.00 per share has been paid and $30.00 per share still remains unpaid subject to call.

"And whereas through losses suffered during the great conflagration which occurred in Toronto in 1904, the said capital became and is impaired, and it has been found impracticable to make such impairment good out of profits, and it is therefore advisable to write off the said capital the sum of $58,200, being $40 per share.

"Therefore, it is resolved that the subscribed capital stock of the said Corporation be and is hereby reduced to $87,300, and each share of the Corporation be and is hereby reduced to the sum of $60.00 per share.

"Nothing herein contained shall affect the liability of any shareholder upon his shares, but the same shall remain as at present, $30.00 on each share being and remaining liable to call."

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

Names.	Address.	No. of shares.	Amount of subscribed stock.	Amount paid up.
			$	$
Allen, W. A.	Ottawa	15	1,500	1,050
Bate, H. N.	"	10	1,000	700
Brock, W. R.	Toronto	50	5,000	3,500
Blain, H.	"	50	5,000	3,500
Brennan, J. C.	Ottawa	10	1,000	700
Darling, A.	Toronto	50	5,000	3,500
Dunnett, Mrs. Jessie	"	50	5,000	3,500
Devlin, R. J.	Ottawa	15	1,500	1,050
Elliot, Catherine A. (Executors)	Toronto	50	5,000	3,500
Eby, Joseph F.	"	50	5,000	3,500
Elliot, W. S.	"	10	1,000	700
Elliot, C. J.	"	10	1,000	700
Gurney, E.	"	50	5,000	3,500
Gage, W. J.	"	25	2,500	1,750
Garland, John	Ottawa	10	1,000	700
Howland, H. S., Sons & Co., Limited	Toronto	50	5,000	3,500
Hallam, John (estate)	"	50	5,000	3,500
Hedley, James (in trust)	"	25	2,500	1,750
Hamilton, W. B.	"	25	2,500	1,750
Hobson, M. Martin	"	50	5,000	3,500
Hobson, Mary A.	Hamilton	10	1,000	700
Irving, A. S. (estate)	Toronto	50	5,000	3,500
Ince, Wm	"	10	1,000	700
McKinnon, S. F.	"	50	5,000	3,500
MacKay, D.	"	25	2,500	1,750
Ogilvie, Sarah L.	Montreal	25	2,500	1,750
Olmsted, Edith H.	Hamilton	10	1,000	700
Patterson, R. L.	Toronto	50	5,000	3,500
Phillips, F. J.	"	50	5,000	3,500
Rogers, E.	"	50	5,000	3,500
Roaf, Frances C.	"	10	1,000	700
Stayner, Rose Harriet	"	35	3,500	2,450
Stayner, Winslow S.	"	25	2,500	1,750
Spink, J. L.	"	25	2,500	1,750
Scott, J. G.	"	50	5,000	3,500
Scott, M. E.	"	10	1,000	700
Scott, Hugh	"	60	6,000	4,200
Wyld, Frederick	"	50	5,000	3,500
Waldie, John	"	50	5,000	3,500
Wilson, W.	"	50	5,000	3,500
Wood, Wm A.	Hamilton	10	1,000	700
Wood, Geo. Duncan	Winnipeg	10	1,000	700
Wood, Hon. S. C.	Toronto	35	3,500	2,450
Walmsley, Thomas	"	50	5,000	3,500
Total		1,455	145,500	*101,850

HAND-IN-HAND INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONT.

Commenced business 1st July, 1873.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Hugh Scott	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.
Thomas Flynn	Toronto, Ont.
J. G. Scott, K.C.	Toronto, Ont.
J. D. Chipman	St. Stephen, N.B.
Hugh Blain	Toronto, Ont.

Officers:

Hugh Scott, President	Toronto, Ont.
Thomas Walmsley, Vice-President	Toronto, Ont.
Hugh Scott, Thomas Walmsley, } Joint Managers	Toronto, Ont.
Joseph Walmsley, Assistant Secretary	Toronto, Ont.

By Act 42 Vict., chap. 85, Ontario Statutes, 1879, power was granted to this Company to raise Capital Stock and to do business on the Cash System.

Authorized Capital Stock	$500,000 00
Subscribed Capital Stock	100,000 00
Paid up in cash	50,000 00
Stock uncalled	50,000 00
Securities deposited in the Treasury of Ontario	10,000 00
Unassessed premium note capital	15,654 80

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Mortgages on real estate	$14,686 33	
Shares owned	250 00	
		$14,936 33
Cash on hand, head office	$5,504 92	
Cash on deposit to Company's credit in Bank of Montreal, Toronto	29,741 61	
Cash Canada Permanent Mortgage Corporation	5,000 00	
		40,246 53
Cash in agents' hands		4,568 73
Premium notes in force after deducting all payments thereon and assessments levied	$15,654 80	
Less residue of premium notes given for re-insurance	6,660 03	
		8,994 77
Interest accrued		32 88
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		10,573 65
Goad's plans (not extended)	$1,207 57	
Total		$79,352 89
Subscribed capital uncalled		$50,000 00

Liabilities.

Amount of supposed or reported losses unpaid	$3,779 34
Amount of unearned premiums, being 50 per cent. of gross premiums on all Cash System policies in force at 31st December, 1906	36,719 69
All other liabilities	10 88
Total liabilities	$40,509 91
Paid up capital stock	$50,000 00

Cash Receipts.

Cash balance as per last statement (not extended)	$23,824 86	
Cash received as fixed payments of 1906		$16,176 97
" for premiums on cash system		66,437 08
" for interest		1,909 40
" for plate glass insurance		5,543 76
" re-insurance on losses		17,112 55
" commission		3,419 05
" rebate		41 74
" call loans repaid (not extended)	$673 90	
" all other		26 16
Total		$110,666 71

Expenditure.

Expenses of management:

Cash paid for statutory assessment, license fees	$90 25
" printing, stationery and advertising	427 26
" salaries, directors' and auditors' fees	1,940 00
" investigation and adjustment of claims	1,326 85
" postage, telegrams and express, etc.	246 23
" agents' commission	15,861 66
" rent and taxes	604 80
" interest	1 20
Total expenses of management	$20,498 25

Miscellaneous payments:

Cash paid for fire losses which occurred during 1906	$42,184 23	
" plate glass losses, 1906	2,299 97	
		44,484 20
" re-insurance		26,907 10
" rebate, abatement and returned premiums		5,596 04
" investments (not extended)	$63,990 00	
" other purposes		159 45
Total expenditure		$97,645 04

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years.	Total.
Mutual	$883,246 00	....	$883,246 00
Cash	3,585,836 50	$1,654,754 68	5,240,591 18
Total	$4,469,082 50	$1,654,754 68	$6,123,837 18
Re-insurance.			
Mutual	395,782 00	....	395,782 00
Cash	1,141,916 00	84,568 00	1,226,484 00
Total	$1,537,698 00	$84,568 00	$1,622,266 00
Net risks carried by Company 31st December, 1906	$2,931,384 50	$1,570,186 68	$4,501,571 18

MOVEMENT IN RISKS.

Fire Risks—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	210	$866,423 00
Policies new and renewed during 1906	268	956,334 00
Gross number during 1906	478	$1,822,757 00
Less expired and cancelled in 1906	249	939,511 00
Net risks in force on mutual system 31st December, 1906	229	$883,246 00

Fire Risks—Cash System.

	Number.	Amount.
Policies in force 31st December, 1905	2,509	$5,029,440 47
Policies new and renewed during 1906	2,261	5,172,261 50
Gross number during 1906	4,770	$10,201,701 97
Less expired and cancelled in 1906	1,996	4,961,110 79
Net risks in force on cash system 31st December, 1906	2,774	$5,240,591 18

Plate Glass Risks.

Policies in force 31st December, 1905	770	$246,101 64
Policies new and renewed during 1906	392	66,525 12
Gross number during 1906	1,162	$312,626 76
Less expired and cancelled in 1906	271	44,861 04
Net risks in force 31st December, 1906	891	$267,765 72

BUSINESS TRANSACTED:

General Fire, Plate Glass and Inland Marine Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$31,309 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	15,654 80
Amount of premium notes received during the year 1906	33,848 46
Payments on the premium notes of 1906, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1906	16,924 23
Amount of premium notes given by Company for re-insurance...	13,320 06
Less payments thereon	6,660 03
Residue on premium notes given for re-insurance	$6,660 03

CALLS ON CAPITAL STOCK.

Number of calls made, 2. Respective dates, 12th May, 1879, and 28th May, 1904. Rate, 20 per cent. and 30 per cent. respectively.

LIST OF SHAREHOLDERS.

Name.	Residence.	No. of shares.	Amount subscribed.	Am't. paid up in cash.
			$	$
Chipman, John D., in trust	St. Stephen, N.B.	50	5,000	2,500
Coffee, L. & Co	Toronto	50	5,000	2,500
Davies, Wm	"	50	5,000	2,500
Dingle, F. E	"	42	4,200	2,100
Dixon, B. Homer, estate	"	50	5,000	2,500
Gzowski, Sir C. S., A.D.C., estate of.	"	50	5,000	2,500
Macpherson, Sir D. L., estate of	"	50	5,000	2,500
Maclennan, Hon. Justice	"	50	5,000	2,500
Maclennan, E. M., estate	"	25	2,500	1,250
Smith, Prof. Goldwin	"	50	5,000	2,500
Smith, Larratt W., D.C.L., estate	"	50	5,000	2,500
Smith, W. H	London	10	1,000	500
Smith, A. L., Ex. late C. R. Smith.	"	10	1,000	500
Smith, W. H., Admr. late L. J. Smith	"	10	1,000	500
Smith, W. H.... } Hammond, F. J. } Tsts. for Mary C. Taylor	"	10	1,000	500
Smith, W. H.... } Hammond, F. J. } Tsts. for Fanny W. Rowley.	"	10	1,000	500
Strathcona, Lord	Montreal	50	5,000	2,500
Smith, W. H., Manager in trust	Toronto	50	5,000	2,500
Scott, J. G.	"	50	5,000	2,500
Scott, James	"	25	2,500	1,250
Scott, Robert	"	25	2,500	1,250
Scott, R. and Bull, B. E., in trust	"	25	2,500	1,250
Scott, R. and Scott, J., in trust	"	25	2,500	1,250
Smith, Rev. Lennox Ingal	Ottawa	50	5,000	2,500
Scott & Walmsley	Toronto	133	13,300	6,650
Total		1,000	100,000	50,000

INDEPENDENT CASH MUTUAL FIRE INSURANCE COMPANY.

Head Office, Toronto.

Commenced business 23rd March, 1904.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Charles C. VanNorman	Toronto, Ont.
Stephen Noxon	Ingersoll, Ont.
David Carlyle	Toronto, Ont.
Wm. Greenwood Brown	Toronto, Ont.
Daniel Hibner	Berlin, Ont.
W. J. Stark	Toronto, Ont.
Wm. Hendrie	Hamilton, Ont.
Thomas Crawford, M.P.P.	Toronto, Ont.
H. E. Irwin, K.C.	Toronto, Ont.
A. F. MacLaren, M.P.	Stratford, Ont.
John Richards	Picton, Ont.
Edward Morgan	Toronto, Ont.

Officers:

Charles VanNorman, President	Toronto, Ont.
Stephen Noxon, 1st Vice-President	Toronto, Ont.
David Carlyle, 2nd Vice-President	Toronto, Ont.
Stephen Noxon, Secretary	Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed capital	125,000 00
Paid up capital	12,500 00
Unassessed premium note capital	41,566 06
Deposit at Provincial Treasury	*13,000 00

*Since increased to $15,000.

Statement for the Year Ending 31st December, 1906.

Assets.

Cash on hand at head office	$3,690 42	
" in Sovereign Bank, Toronto, deposit receipt (Government deposit)	13,000 00	
" in Sovereign Bank, Toronto (current account)	21,110 62	
		$37,801 04
" in agents' hands acknowledged by them to be due and considered good		9,757 43
Amount unpaid of fixed payments of 1906		1,012 13
Amount of premium notes in force after deducting all payments thereon and assessments levied		41,566 06
Amount due from other Companies and persons		359 11
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		3,969 17
Amount of office furniture and safe (not extended)	$734 06	
Total assets		$94,464 94
Uncalled subscribed capital stock		$112,500 00

LIABILITIES.

Amount of resisted loss	$200 00
" supposed or reported losses	4,602 30
" unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	48,197 35
" of commission on outstanding premiums	1,929 42
" re-insurance	1,032 67
" cancellations and rebates	172 97
" of dividend No. 2, payable February 1st, 1907	750 00
Total liabilities	$56,884 71
Paid up capital stock	$12,500 00

RECEIPTS.

Cash received as fixed payments due in 1906	$11,632 26
" as fixed payments due in prior years	646 29
" for premiums on the cash system	110,011 07
" for interest	954 90
" for endorsement fees	24 54
" for re-insurance on losses	9,395 42
" other sources	560 84
Total receipts	$133,225 32

EXPENDITURE.

Expenses of management:		
Cash paid for commission, bonus and salary		$16,239 35
" law costs		250 00
" investigation and adjustment of claims		759 42
" statutory assessment and license fee		61 78
" travelling expenses		396 24
" rent and taxes		1,078 21
" salaries, directors' and auditors' fees		6,833 30
" printing, stationery and advertising		1,188 68
" postage, telegrams and express		703 11
" discount and exchange		22 42
" United States agency expenses		5,589 53
" gratuities		133 00
" sundry office expenses		356 21
Total expenses of management		$33,611 25
Cash paid for losses which occurred prior to 1906	$8,333 75	
" " " during 1906	50,385 68	
		58,719 43
" re-insurance		11,748 27
" rebates		19,538 31
" dividends		750 00
" office furniture, etc.		446 61
Total expenditure		$124,813 87

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years.	Total.
Mutual	....	$736,645 00	$736,645 00
Cash	$4,621,973 00	$1,706,150 00	$6,328,123 00
Total	$4,621,973 00	$2,442,795 00	$7,064,768 00
Re-insured.			
Cash	$468,055 00	$308,729 00	$776,784 00
Net risks carried by Company 31st December, 1906	$4,153,918 00	$2,134,066 00	$6.287,984 00

MOVEMENT IN RISKS.

System of Insurance.	Number.	Amount.
Fire Risks—Mutual System.		
Policies in force 31st December, 1905	297	$409,250 00
Policies new and renewed during 1906	495	761,745 00
Gross number during 1906	792	$1,170,995 00
Less expired and cancelled in 1906	306	434,350 00
Net risks in force on mutual system, 31st December, 1906	486	$736,645 00
Fire Risks—Cash System.		
Policies in force 31st December, 1905	4,701	$4,085,375 00
Policies new and renewed during 1906	7,533	7,123,249 00
Gross number during 1906	12,234	$11,208,624 00
Less expired and cancelled in 1906	5,504	4,880,501 00
Net risks in force on cash system, 31st December, 1906	6,730	$6,328,123 00

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes hed by the Company, and legally liable to assessment	$60,189 94
Amount of all premium notes, after deducting all payments thereon and assessments levied	41,566 06
Amount of premium notes received during the year 1906	33,809 74
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	6,472 34

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Brown, F. Clement	Toronto, Ont.	25	2,500	250
Brown, W. Greenwood	" "	100	10,000	1,000
Burritt, A., Est	Mitchell, "	50	5,000	500
Carlyle, David	Toronto, "	25	2,500	250
Crawford, Thomas Hon.	" "	50	5,000	500
Gammon, Mrs. Mary	Orillia, "	10	1,000	100
Gray, Wm. M.	Toronto, "	95	9,500	950
Givens, G. A.	Kingston, "	10	1,000	100
Hendrie, Wm.	Hamilton, "	30	3,000	300
Hibner, D.	Berlin, "	100	10,000	1,000
Irwin, H. E.	Toronto, "	95	9,500	950
Irwin, Dr. E. F.	Weston, "	75	7,500	750
Livingstone, D.	Toronto, "	5	500	50
McIntosh, J. A.	" "	10	1,000	100
McIntosh, W.	" "	10	1,000	100
MacLaren, A. F.	Stratford, "	25	2,500	250
Morgan, Judge E.	Toronto, "	50	5,000	500
Noxon, Stephen	Ingersoll, "	100	10,000	1,000
Parker, Lewis	Toronto, "	5	500	50
Richards, John	Picton, "	50	5,000	500
Stark, W. J.	Toronto, "	40	4,000	400
Taylor, Alfred	Galt, "	30	3,000	300
VanDusen, W.	Toronto, Jct., Ont.	10	1,000	100
Van Norman, Charles C.	Toronto, Ont.	75	7,500	750
Van Norman, Harold R.	" "	130	13,000	1,300
Van Norman, Karl H.	" "	20	2,000	200
Watts, Chas. B.	" "	25	2,500	250
Totals		1,250	125,000	12,500

THE METROPOLITAN FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

(Formerly named The Berlin Mutual Fire Insurance Company).

HEAD OFFICE, TORONTO.

Commenced business 3rd November, 1898.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

D. Hibner	Berlin, Ont.
David Carlyle	Toronto, Ont.
W. Vandusen	Toronto, Ont.
W. J. Stark	Toronto, Ont.
H. E. Irwin, K.C.	Toronto, Ont.
W. G. Brown	Toronto, Ont.
C. C. Van Norman	Toronto, Ont.
A. Taylor	Galt, Ont.
James Torrance, M.P.P.	Milverton, Ont.
F. Clement Brown	Toronto, Ont.
Thomas Crawford, M.P.P.	Toronto, Ont.
John Richards	Toronto, Ont.

Officers:

D. Hibner, President	Berlin, Ont.
Chas. C. Van Norman, 1st Vice-Pres. and Managing-Dir.	Toronto, Ont.
David Carlyle, 2nd Vice-President	Toronto, Ont.
F. Clement Brown, Secretary	Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed	141.400 00
Paid up	16,968 00
Unassessed premium note capital	51,343 59
Deposited in the Provincial Treasury	15,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$2,467 43	
Cash in Sovereign Bank, Toronto, deposit receipts (Government deposit)	15.000 00	
		$17,467 43
Cash in agents' hands acknowledged by them to be due and considered good		3,485 08
Amount of premium notes in force after deducting all payments and assessments levied		51,343 59
Amount due for re-insurance on losses		4,807 69
Office furniture and Goad's plans (not extended)	$2,289 08	
50% of premiums on all re-insurance in force at 31st December, 1906		5,653 75
Total assets		$82.757 54
Uncalled subscribed capital stock		$124.432 00

LIABILITIES.

Amount supposed loss	$3,572 43
Amount required to re-insure all outstanding risks taken on cash system being 50 per cent. of gross premiums on all cash system policies in force at 31st Dcember, 1906	40,076 90
Commission	590 00
Return premiums	251 00
Unclaimed dividends	1 98
Amount of borrowed money	18,355 05
Reinsurances unpaid	740 00
Total liabilities	$63,587 36
Amount of paid-up capital stock	$16,968 00

RECEIPTS.

Cash balances as per last statement (not extended)	$17,215 23	
Cash received as fixed payments of 1906		$15,405 08
" as fixed payments of prior years		422 82
" for interest		524 98
" as premiums on cash system		71,041 27
" as re-insurance on fire losses		9,390 78
" as borrowed money		11,838 40
" as endorsements		108 70
Total receipts		$108.732 03

EXPENDITURE.

Expenses of management:

Amount paid for investigation and adjustment of claims	$550 53
" interest	482 43
" law costs	257 00
" statutory assessment and license fee	82 37
" commission to agents	12,810 36
" light	43 19
" printing, stationery and advertising	869 40
" salaries, directors' and auditors' fees	10,908 29
" postage, telegrams and express	807 91
" travelling expenses	1.403 59
" rent and taxes	1,596 62
" office furniture	267 00
" discount and exchange	69 82
" Goad's plans	665 00
" commercial agency	64 33
" guarantee premiums	274 42
" other expenses	36 75
Total expenses of management	$31,189 01

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906 ...	$8,671 06	
“ “ “ during 1906	48,033 03	
		56,704 09
“ re-insurance		12,792 22
“ rebate		7,794 51
Total expenditure		$103,479 83

Currency of Risks.

Amount covered by Policies in force 31st December, 1906

System.	One year or less.	Three years.	Total.
Mutual	....	$1,137,035 00	$1,137,035 00
Cash System	$3,231,617 42	3,260,635 39	6,492,252 81
Total at risk	$3,231,617 42	$4,397,670 39	$7,629,287 81
Re-insured mutual system	230,662 00	16,120 00	246,782 00
Re-insured cash system	585,694 00	242,301 00	827,995 00
Total re-insurance	816,356 00	258,421 00	1,074,777 00
Net risks at 31st December, 1906	$2,415,261 42	$4,139,249 39	$6,554,510 81

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	756	$966,268 13
Policies new and renewed during 1906	392	522,765 00
Gross number during 1906	1,148	$1,489,033 13
Less expired and cancelled in 1906	306	351,998 13
Net risks in force on mutual system, 31st December, 1906	842	$1,137,035 00
Cash System.		
Policies in force 31st December, 1905	6,242	$6,045,063 22
Policies new and renewed during 1906	4,823	5,109,341 82
Gross number during 1906	11,065	$11,154,405 04
Less expired and cancelled in 1906	4,600	4,662,152 23
Net risks in force on cash system, 31st December, 1906	6,465	$6,492,252 81

Business Transacted by Company:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$78,392 06
Amount of all premium notes, after deducting all payments thereon and assessments levied	51,343 59
Amount of premium notes received during the year 1906	37,693 20
Cash paid up to 31st December, 1906	7,003 13

CALLS ON CAPITAL STOCK.

Number of calls made, one. Date, at subscription. Rate, 12 per cent.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$ c.
Armitage, S. W.	Schomberg	1	100	12 00
Brown, F. C.	Toronto	80	8,000	960 00
Burritt & Co., A.	Mitchell	50	5,000	600 00
Brown, W. G.	Toronto	21	2,100	252 00
Brown, Margaret	"	10	1,000	120 00
Baldwin, Geo. L.	Aurora	10	1,000	120 00
Bruce, Edward W.	Toronto	10	1,000	120 00
Burkholder, Jacob	Stouffville	10	1,000	120 00
Burkholder, Samuel	"	10	1,000	120 00
Bain, Donald	Toronto	2	200	24 00
Begg, Herbert	"	1	100	12 00
Brown, S. K.	East Toronto	1	100	12 00
Brown, Eliza J.	" "	1	100	12 00
Brown, Arthur K.	Hamilton	1	100	12 00
Bright, W. D.	Seaforth	5	500	60 00
Cornell, Dr. E. P.	Berlin	10	1,000	120 00
Carlyle, David	Toronto	15	1,500	180 00
Coutts, Richard D.	Georgetown	5	500	60 00
Carson, Samuel	Meaford	10	1,000	120 00
Carlyle, Isabel	Toronto	1	100	12 00
Crow & Arnold	Ridgeville	1	100	12 00
Courtice, A. C.	Toronto	1	100	12 00
Courtice, Ada M.	"	1	100	12 00
Chapman, W. A.	"	1	100	12 00
Carrol, Ellen	"	1	100	12 00
Curran, W. S. C.	Gravenhurst	2	200	24 00
Denoon, George	Toronto	1	100	12 00
Doxee, Mrs. Caroline L.	Perth	1	100	12 00
Eden, John R.	Berlin	5	500	60 00
Ego, Dr. Angus	Markdale	20	2,000	240 00
Forrester A., (Executors)	Mitchell	50	5,000	600 00
Grant, James	Chesley	5	500	60 00
Goodale, Marian	Nutana, Sask.	85	8,500	1,020 00
Govenlock, Wm.	Seaforth	1	100	12 00
Hibner, D.	Berlin	80	8,000	960 00
Halliday, M. A.	Chesley	10	1,000	120 00
Henry, Samuel	Kincardine	10	1,000	120 00
Hill, Solomon	Markdale	10	1,000	120 00

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Hasenpflug, Conrad	Milverton	40	4,000	480 00
Irwin, H. E.	Toronto	10	1,000	120 00
Irwin, Minnie S.	Weston	1	100	12 00
Irwin, Mabel Carr	Toronto	1	100	12 00
Irwin, Margaret	“	1	100	12 00
Jay, Charles H	Meaford	5	500	60 00
Lowden, R. W.	Toronto	1	100	12 00
Meyers, J. W.	Listowel	20	2,000	240 00
Malcolm, Rev. Jas	Teeswater	20	2,000	240 00
Mickle, Chas. J.	Chesley	10	1,000	120 00
Mevins, Herman	Buffalo	20	2,000	240 00
McLean, Dr. P. D.	Woodbridge	20	2,000	240 00
McFall, A. A.	Bolton	10	1,000	120 00
McArthur, Alex.	Seaforth	155	15,500	1,860 00
McCulloch, Q.D.	Toronto	1	100	12 00
McKercher, H. S.	Wroxeter	1	100	12 00
Nichols, Hesse	Richmond Hill	5	500	60 00
Orr, Alexander	Fordwich	1	100	12 00
Pearse, C. J.	Port Perry	3	300	36 00
Poole, W. A.	Toronto	1	100	12 00
Poole, Robecca, Mrs.	“	1	100	12 00
Renfrew, Walter C	Stouffville	15	1,500	180 00
Reddaway, Arthur (Executors)	Stratford	20	2,000	240 00
Richards, John	Picton	1	100	12 00
Ritchie, W. W.	Toronto	1	100	12 00
Simpson, William	Berlin	10	1,000	120 00
Stark, W. J	Toronto	40	4,000	480 00
Schafer, H. M.	Milverton	37	3,700	444 00
Smith, John	Tillsonburg	5	500	60 00
Smith, Dr. A. D.	Mitchell	10	1,000	120 00
Stewart, Dr. R. L.	Bolton	10	1,000	120 00
Snider, Annie	Woodbridge	10	1,000	120 00
Stevens, Rueben	Stouffville	50	5,000	600 00
Shapley, W. H.	Toronto	91	9,100	1,092 00
Scholey, Chas.	“	1	100	12 00
Taylor, Alfred	Galt	50	5,000	600 00
Torrance, Jas.	Milverton	20	2,000	240 00
Trueman, Elizabeth	Stouffville	10	1,000	120 00
Tudhope, R. E. J	Toronto	25	2,500	300 00
Tudhope, W. R.	“	1	100	12 00
Vandusen, W.	Toronto Junction	50	5,000	600 00
Vandusen, J. H.	Tara	10	1,000	120 00
Van Norman, C. C.	Toronto	50	5,000	600 00
Williamson, Thos.	Stouffville	25	2,500	300 00
Williams, H.	Toronto	1	100	12 00
Young, W. L.	Markdale	5	500	60 00
Total		1,414	141,400	16,968 00

THE MILLERS' AND MANUFACTURERS' INSURANCE COMPANY, MUTUAL AND STOCK.

Head Office, Toronto, Ontario.

· *Commenced business 1st September, 1885.*

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

James Goldie	Guelph, Ont.
J. L. Spink	Toronto, Ont.
R. Northcote	Toronto, Ont.
Wm. Bell	Guelph, Ont.
Hugh Scott	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.
A. Watts	Brantford, Ont.
Hugh McCulloch	Galt, Ont.
Geo. Gillies	Swansea, Ont.

Officers:

James Goldie, President	Guelph, Ont.
J. L. Spink, Vice-President	Toronto, Ont.
Hugh Scott, Thos. Walmsley, } Joint Secretaries	Toronto, Ont.
Thomas Walmsley, Treasurer	Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed capital stock	125,000 00
Paid up in cash	25,000 00
Capital stock uncalled	100,000 00
Securities deposited at Provincial Treasury	10,000 00
Unassessed premium note capital	37,489 05

Statement for the Year Ending 31st December, 1906.

Assets.

Mortgages		$8,000 00
Shares Bell Telephone Co., Limited		19,749 50
Cash on deposit in Traders' Bank, Toronto	$4,082 76	
" Canada Permanent Mortgage Corporation (Government deposit)	10,000 00	
" Canada Permanent Mortgage Corporation	11,231 50	
		25.314 26
Cash in agents' hands		1,332 21
Amount unpaid of fixed payments of 1906		484 50
Amount of premium notes in force after deducting all payments thereon and assessments levied	$37,489 05	
Less residue of premium notes given for re-insurance	11,172 48	
		26.316 57

ASSETS.—*Continued.*

Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		7,044 46
Office furniture (not extended)	$1,461 00	
Interest		330 83
Uncollected premiums		889 40
Total assets		$89,461 73
Capital stock uncalled		$100,000 00

LIABILITIES.

Amount of adjusted losses unpaid	$2,848 53
Amount of unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	$17,089 10
Due to other Insurance Company	1,219 29
Due to sundry companies and persons	698 08
Total liabilities to public	$21,855 00
Liability to stockholders: Paid up stock	$25,000 00

CASH RECEIPTS.

Cash on hand as per last statement (not extended)	$19,076 51	
Cash received as fixed payments of 1906		$36,945 00
“ fixed payments of prior years		379 00
“ cash premiums		37,976 16
“ interest		2,486 31
“ commission on re-insurance		5,178 81
“ re-insurance on claims		46,975 52
“ re-insurance cancellations		2,483 48
“ fire equipment		61 25
“ adjustment expenses on re-insurance		188 13
“ all other sources		146 50
“ investments (not extended)	$15,100 00	
Total		$132,820 16

EXPENDITURE.

Expenses of management:

Cash paid for investigation and adjustment of claims	$317 14
“ commission	5,998 54
“ statutory assessment, license fees	60 88
“ travelling expenses	477 90
“ rent and taxes	499 05
“ salaries, directors' and auditors' fees	7,974 72
“ printing, stationery and advertising	160 76
“ postage, telegrams and express	365 25
Total expenses of management	$15,854 24

Miscellaneous payments:

Cash paid for losses which occurred during 1906		69,865 25
" rebate		3,540 67
" re-insurance		32,568 56
" dividends to shareholders		2,500 00
" fire equipment		57 90
" Goad's plans		253 29
" sundries		42 50
" investments (not extended)	$17,000 00	
Total expenditure		$124,682 41

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years	Total.
Mutual	$2,012,163 00	....	$2,012,163 00
Cash	1,734,005 00	366,015 00	2,100,020 00
Total	$3,746,168 00	$366,015 00	$4,112,183 00
Re-insurance.			
Mutual	$1,179,828 00	....	$1,179,828 00
Cash	409,264 00	5,000 00	414,264 00
Total	$1,589,092 00	$5,000 00	$1,594,092 00
Net amount at risk, 31st December, 1906	$2,157,076 00	$361,015 00	$2,518,091 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	394	$2,217,421 00
Policies new and renewed during 1906	434	2,192,600 00
Gross number during 1906	828	$4,410,021 00
Less expired and cancelled in 1906	437	2,397,858 00
Net risks in force on mutual system, 31st December, 1906	391	$2,012,163 00

Cash System.

Policies in force 31st December, 1905	648	$2,168,138 00
Policies taken during 1906 on cash system	761	2,204,399 00
Gross number and amount during 1906	1,409	$4,372,537 00
Less expired and cancelled in 1906	723	2,272,517 00
Net risks in force on cash system 31st December, 1906	686	$2,100,020 00

Business Transacted:

Manufacturing Risks.

Premium Notes or Undertakings

On Policies in force 31st December, 1906.

	One year risks
Amount of face of all premium notes held by the Company, and legally liable to assessment	$74,978 16
Amount of all premium notes, after deducting all payments thereon and assessments levied	37,489 05
Amount of premium notes received during the year 1906	79,603 84
Amount of premium notes given by Company for re-insurance	23,484 02
Less payment made thereon and cancellation	12,311 54
Residue of premium notes given for re-insurance	$11,172 48

Calls on Capital Stock:

Number of calls made, 2. Respective dates, 1st September, 1885, and 1st June, 1891. Rate, 10 per cent.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount of stock held.	Amount paid, being 20 per cent. of amount of shares held 31st December, 1906.
			$	$
Bell, Isabella Marie, Mrs	Guelph	40	4,000	800
Bell, Wm. (in trust)	Guelph	50	5,000	1,000
Baird, A. H	Paris	10	1,000	200
Barber, John R	Georgetown	20	2,000	400
Baird, H. N	Toronto	30	3,000	600
Chipman, John D (in trust)	St. Stephen, N.B.	60	6,000	1,200
Dingle, F. E	Toronto	16	1,600	320
Elliott, R. W	Toronto	10	1,000	200
Flavelle Milling Co., Limited	Lindsay	30	3,000	600
Forbes, Geo. D	Hespeler	20	2,000	400
Forbes, Mrs. J. S	Toronto	10	1,000	200
Gillies, George	Swansea	25	2,500	500
Goldie, D	Ayr	20	2,000	400
Goldie, G. E	Ayr	25	2,500	500
Goldie, Jno.	Guelph	60	3,000	600
Goldie, Jas	Guelph	50	5,000	1,000
Goldie, Jas. O	Guelph	20	2,000	400
Goldie & McCulloch Co., Limited	Galt	60	6,000	1,200
Hall, Jas. & Co	Brockville	20	2,000	400
Hillborn, A. W	Blair	10	1,000	200
Innes, W. P	Simcoe	30	3,000	600
Karn, D. W. & Co	Woodstock	20	2,000	400
King, Bros	Whitby	15	1,500	300
Moffatt, W. (in trust)	Toronto	50	5,000	1,000
McLaughlin, M	Toronto	25	2,500	500
McNally, Angus	Blair	10	1,000	200
Neilson, R	Ayr	25	2,500	500
Noble, Robert	Norval	30	3,000	600
Noxon Bros. Mfg. Co., Limited	Ingersoll	30	3,000	600
Northcote, R. (in trust)	Toronto	10	1,000	200
O'Neil, Thomas	Paris	5	500	100
Pattinson, George	Preston	50	5,000	1,000
Stewart, Robert	Guelph	10	1,000	200
Smith, R. H., Estate	St. Catharines	10	1,000	200
Spink, J. L	Toronto	60	6,000	1,200
Scott, Hugh	Toronto	47	4,700	940
Sutton, William	Simcoe	10	1,000	200
Seagram, Jos. E	Waterloo	30	3,000	600
Storey, Hannah Jane	Acton	50	5,000	1,000
Taylor & Bates	St. Catharines	10	1,000	200
Whitelaw, Chas	Paris	10	1,000	200
Whitelaw, R	Woodstock	10	1,000	200
Wilson, Wm	Toronto	50	5,000	1,000
Walmsley, Thos	Deer Park	47	4,700	940
Watts, Alfred	Brantford	25	2,500	500
Watts, Charles B. (in trust)	Toronto	25	2,500	500
Total		1,250	125,000	25,000

YORK FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, 157 BAY STREET, TORONTO.

Commenced business 4th April, 1896.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Henry Duncan	Don, Ont.
John Goulding	Weston, Ont.
Wm. Lake	Vachell, Ont.
A. Quantz	Langstaff, Ont.
J. D. Evans	Islington, Ont.
R. A. Montgomery	Toronto, Ont.
Wm. Shunk	Sherwood, Ont.
John Richardson	Toronto, Ont.
J. G. Wilgar	Toronto, Ont.

Officers:

Henry Duncan, President	Don, Ont.
J. D. Evans, Vice-President	Islington, Ont.
J. G. Wilgar, Managing Director and Secretary	Toronto, Ont.
J. C. Wilgar, Assistant Manager	Toronto, Ont.

Authorized capital stock	$175,000 00
Subscribed capital stock	175,000 00
Paid up in cash	17,500 00
Capital stock uncalled	157,500 00
Securities deposited at Provincial Treasury	20,000 00
Unassessed premium note capital	128,690 01

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Debentures		$30,000 00
Actual Cash on hand at head office	$832 35	
" in Standard Bank, Bay St. branch	19,582 84	
		20,415 19
Amount in agents' hands		7,135 57
Amount of notes or due bills less than one year overdue		507 66
Amount of premium notes in force after deducting all payments thereon and assessments levied		128,690 01
Amount due for reinsurance on losses		548 57
Amount of unearned part (50%) of premiums paid for reinsurance of risks in force at 31st December, 1906		4,901 04
Amount in office furniture and Goad's plans (not extended)	$1,710 74	
Total assets		$192,198 04
Subscribed capital stock uncalled		$157,500 00

LIABILITIES.

Amount adjusted losses	$6,985 72
Amount of supposed or reported losses	1,100 00
Amount of unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	54,064 53
Amount due for re-insurance premiums	464 09
Total liabilities	$62,614 34
Paid up capital stock	$17,500 00

RECEIPTS.

Cash balance as per last statement (not extended)	$16,406 32	
Cash received for fixed payments of 1906		$19,574 91
“ premiums on cash system		95,352 93
“ interest		1,412 94
“ re-insurance on losses		5,663 02
“ bills receivable		1,939 00
“ capital stock sold		700 00
“ from investments (not extended)	$2,000 00	
Total receipts		$124,642 80

EXPENDITURE.

Expenses of management:

Cash paid for agents' commission	$17,083 08
“ travelling expenses	245 90
“ investigation and adjustment of claims	639 39
“ statutory assessment and license fee	129 45
“ law costs	174 67
“ rent and taxes (municipal and government)	945 63
“ salaries, directors' and auditors' fees	5,057 00
“ printing, stationery and advertising	855 35
“ postage, telegrams, etc	729 80
“ fuel and light	17 51
“ other expenses	91 68
Total expenses of management	$25,969 46

Miscellaneous payments:

Cash paid for losses of years prior to 1906	$8,025 71	
“ “ 1906	66,375 92	
		74,401 63
“ rebate		11,497 89
“ re-insurance		7,573 80
“ dividend		1,008 00
“ office furniture and Goad's plans		183 15
“ for investments (not extended)	$2,000 00	
Total expenditure		$120,633 93

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	One year or less.	Three years.	Total.
Mutual	....	$4,635,554 00	$4,635,554 00
Cash	$3,913,153 43	5,606,989 98	9,520,143 41
Total	$3,913,153 43	$10,242,543 98	$14,155,697 41
Re-insurance (cash system)	$362,490 14	$131,676 00	$494,166 14
Net amount at risk	$3,550,663 29	$10,110,867 98	$13,661,531 27

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	2,854	$4,336,161 87
Policies new and renewed during 1906	1,009	1,595,623 00
Gross number during 1906	3,863	$5,931,784 87
Less expired and cancelled in 1906	940	1,296,230 87
Net risks in force on mutual system 31st December, 1906	2,923	$4,635,554 00

Cash System.	Number.	Amount.
Policies in force 31st December, 1905	7,166	$8,428,704 83
Policies new and renewed during 1906	6,707	7,144,238 96
Gross number during 1906	13,873	$15,572,943 79
Deduct expired and cancelled in 1906	5,653	6,052,800 38
Net risks in force 31st December, 1906	8,220	$9,520,143 41

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$186,578 30
Amount of all premium notes, after deducting all payments thereon and assessments levied	128,690 01
Amount of premium notes received during the year 1906	64,457 49
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	19,574 91

CALLS ON CAPITAL STOCK.

Number of calls, 1. Rate, 10 per cent.

List of Shareholders.

Name.	Residence.	No. of shares subscribed.	Amount subscribed for.	Amount paid up in cash.
			$	$
Bond, Geo	Toronto	70	7,000	700
Bull, T. H	"	10	1,000	100
Burton, Mrs. Margaret	Humber	10	1,000	100
Barkey, Joseph	Lemonville	10	1,000	100
Bell, James	Woodbridge	10	1,000	100
Bean, A. J. M	Toronto Junction	20	2,000	200
Bruce Bros	Gormley	30	3,000	300
Crossley, Mrs. H. S	King	20	2,000	200
Cronsbury, R	Virginia	40	4,000	400
Chapman, John	Toronto Junction	5	500	50
Duncan, Henry	Don	20	2,000	200
Duncan, David	"	50	5,000	500
Elliott, Geo	Woodbridge	10	1,000	100
Elliott, Geo	Agincourt	20	2,000	200
Elliott, John	"	10	1,000	100
Evans, Geo	Virginia	10	1,000	100
Evans, J. D	Islington	30	3,000	300
Fletcher, J	Woodbridge	50	5,000	500
Goulding, John	Weston	25	2,500	250
Goulding, G. R	Newtonbrook	5	500	50
Goodall, Robert	Elders Mills	10	1,000	100
Harding, Henry	Milliken	10	1,000	100
Henry, G. S	Don	50	5,000	500
Hare, S	Stouffville	20	2,000	200
Johnston, John, Sr	Woodbridge	160	16,000	1,600
Jeffs, Edward	Bond Head	10	1,000	100
Knowlton, W. H	Toronto	20	2,000	200
Lawson, Geo	Laskay	20	2,000	200
Lake, Wm	Vachell	20	2,000	200
Ley, James	Ellesmere	10	1,000	100
Larkin, J. W	Nobleton	5	500	50
McNaughton, Mrs. J. C	Vellore	10	1,000	100
McDonald, D., Estate of	Sutton West	10	1,000	100
McClellan, P	Markham	10	1,000	100
McLean, P. D	Woodbridge	20	2,000	200
McNaughton, Alex	Vellore	15	1,500	150
Montgomery, R. A	Toronto	10	1,000	100
Norman, Dr. T. J	Orillia	20	2,000	200
Pearson, George	Weston	10	1,000	100
Quantz, Arthur	Langstaff	100	10,000	1,000
Renfrew, W. C	Toronto	20	2,000	200
Richardson, J	"	10	1,000	100
Ross, W. E	"	100	10,000	1,000
Stouffer, Mrs. A	Stouffville	70	7,000	700
Scott, Mrs. Mary	Sutton West	10	1,000	100
Stevens, Reuben	Stouffville	10	1,000	100
Scrace, Mrs. M., Estate of	Toronto	20	2,000	200
Scrace, W. George	Lamareux	50	5,000	500
Statton, Wm	Vachell	10	1,000	100
Saunders, H. D	Fairbank	10	1,000	100
Scott, Thomas	Sutton West	10	1,000	100
Scott, Wm	Weston	5	500	50
Shunk, Wm	Sherwood	10	1,000	100
Snider, Mrs. Annie	Woodbridge	50	5,000	500
Turner, Frank	Bracondale	10	1,000	100
Truman, Mrs. Eliz	Stouffville	20	2,000	200
Wilgar, J. G	Toronto	100	10,000	1,000
Wilgar, J. C	"	100	10,000	1,000
Winch, S	Belhaven	60	6,000	600
Winch, H	"	10	1,000	100
Walton, J. M	Aurora	10	1,000	100
Willis, John W	Strange	50	5,000	500
Weatherill, Mrs. S. J	Woodbridge	10	1,000	100
		1,750	175,000	17,500

ECONOMICAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BERLIN.

Commenced business 28th October, 1871.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

John Fennell	Berlin, Ont.
F. Snyder	Berlin, Ont.
Geo. C. H. Lang	Berlin, Ont.
L. J. Breithaupt	Berlin, Ont.
G. Pattinson	Preston, Ont.
Frank Turner	Toronto, Ont.
W. H. Bowlby	Berlin, Ont.
H. L. Janzen	Berlin, Ont.
P. S. Lautenschlager	Berlin, Ont.
S. Merner	Berlin, Ont.
C. Pabst	Hespeler, Ont.
J. E. Seagram, M.P.	Waterio, Ont.

Officers:

John Fennell, President	Berlin, Ont.
George C. H. Lang, Vice-President	Berlin, Ont.
W. H. Schmalz, Manager and Secretary	Berlin, Ont.

Unassessed premium note capital, $208,618.32; Securities deposited at Provincial Treasury, par value, $25.050.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of real estate		$20,550 00
Amount of mortgages on real estate		57,760 00
" debentures		10,000 00
Cash on deposit to Company's credit in Canadian Bank of Commerce, Berlin, current account	$10,280 46	
Cash on deposit, Deposit Receipts ($14,000 deposited with Govt.)	24,000 00	
Cash on deposit, Bank of Hamilton, Berlin, Deposit Receipt	15,000 00	
" " Merchants Bank, Berlin, Deposit Receipt	10,000 00	
" " Bank of Nova Scotia, Deposit Receipt...	10,000 00	
Cash on hand, head office	463 29	
		69,743 75

ASSETS.—*Continued.*

Amount unpaid of agents' balances		3,852 28
Amount of short date notes, or due bills, less than one year overdue		91 49
Amount of premium notes in force after deducting all payments thereon and assessments levied		208,618 32
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		12,056 64
Accrued interest		959 84
Accrued rents		125 00
Office furniture and Goad's plans (not extended)	$5,000 00	
Amount due for re-insurance on losses		4,046 95
Total assets		$387,804 27

LIABILITIES.

Amount of unearned premiums on all outstanding risks taken on cash system being 50% of gross premiums on all cash system policies in force at 31st December, 1906	$66,029 03
Amount of losses adjusted	5,154 20
“ “ resisted	800 00
Total liabilities	$71,983 23

RECEIPTS.

Cash balance as per last statement (not extended)	$63,432 57	
Cash received as fixed payments of 1906		$70,393 57
“ additional premiums		630 12
“ premiums on cash system		88,580 98
“ interest, including rent		5,623 74
“ transfer fees		262 75
“ re-insurance claims		11,329 33
“ from investments (not extended)	$8,390 00	
Total receipts		$176,820 49

EXPENDITURE.

Expenses of management:

Amount paid for investigation and adjustment of claims and travelling expenses	$1,393 67
Amount paid for commission to agents	22,439 76
“ statutory assessment and license fee	167 42
“ printing, stationery and advertising	1,865 80
“ salaries, directors' and auditors' fees	11,290 30
“ postage, telegrams and express	1,328 44
“ fuel and light	407 63
“ taxes (municipal and government)	787 04
“ law costs	10 10
“ interest including rent	498 15
Expenses of management	$40,193 31

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$ 60 42	
" " " during 1906	75,401 84	
		75,462 26
" reinsurance		23,025 22
" rebate, abatement and returned premiums		8,022 03
" investments (not extended)	$32,900 00	
" purposes other than foregoing		1,024 71
Total expenditure		$147,727 53

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years.	Total.
Mutual		$4,917,202 83	$4,917,202 83
Cash	$3,306,342 05	10,227,877 90	13,534,219 95
Total	$3,306,342 05	$15,145,080 73	$18,451,422 78
Re-insured.			
Cash	1,975,637 05		1,975,637 05
Net risks carried by Company, 31st December, 1906	$1,330,705 00	$15,145,080 73	$16,475,785 73

MOVEMENT IN RISKS.

System of Insurance.	Number.	Amount.
Fire Risks.—Mutual System.		
Policies in force 31st December, 1905	3,259	$4,703,413 71
Policies new and renewed during 1906	1,268	1,881,958 34
Gross number during 1906	4,527	6,585,372 05
Less expired and cancelled in 1906	1,227	1,668,169 22
Net risks in force on mutual system, 31st December, 1906	3,300	$4,917,202 83
Fire Risks.—Cash System.		
Policies in force 31st December, 1905	13,475	$12,702,438 64
Policies new and renewed during 1906	5,504	5,834,437 51
Gross number during 1906	18,979	$18,536,876 15
Less expired and cancelled in 1906	5,227	5,002,656 20
Net risks in force on cash system, 31st December, 1906	13,752	$13,534,219 95

BUSINESS TRANSACTED:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$334,898 24
Amount of all premium notes, after deducting all payments thereon and assessments levied	208,618 32
Amount of premium notes received during the year 1906	134,011 72
Payments on premium notes of 1906 including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1906	27,147 21
(*b*) Notes for fixed payments unpaid at 31st December, 1906	91 49

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.

Head Office, Galt.

Commenced business 10th October, 1839.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Hon. James Young	Galt, Ont.
R. S. Strong	Galt, Ont.
Hugh Cant	Galt, Ont.
John Goldie	Ayr, Ont.
Hugh McCulloch	Galt, Ont.
Robert Scott	Galt, Ont.
James Goldie	Guelph, Ont.
C. R. H. Warnock	Galt, Ont.
W. K. McNaught	Toronto, Ont.

Officers:

Hon. James Young, President	Galt, Ont.
Hugh McCulloch, Vice-President	Galt, Ont.
R. S. Strong, Managing Director	Galt, Ont.

Unassessed premium note capital, $211,307.00.

Securities deposited in Treasury of Ontario, par value, $20,000.

Statement for the Year Ending 31st December, 1906.

Assets.

Cash value of real estate		$31,835 40
Loans secured by mortgages		48,641 66
Debentures		240,952 67
Actual cash on hand at head office	$1,790 07	
Cash on deposit to the Company's credit, not drawn against, in the following chartered banks:		
Merchants' Bank, agency at Galt (current account)	12,397 33	
" " " (refund account)	24 10	
" " " (savings account)	6,322 68	
Bank of Commerce, agency at Galt (savings account	4,000 00	
Imperial Bank, agency at Galt (savings account)...	4,000 00	
Sovereign Bank, agency at Galt (savings account)	4,000 00	
		32,534 18
Cash in agents' hands		1,339 45
Amount of premium notes in force after deducting all payments thereon and assessments levied		211,307 00
Amount of interest accrued		3,367 93
Amount of unearned part (50%) of premiums paid for re-insurance of cash risks in force at 31st December, 1906		2,468 80
Office furniture, etc. Written off.		
Total assets		$572,447 09

LIABILITIES.

Amount of supposed or reported loss	$2,000 00
Amount of unearned premiums on all outstanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	$60,026 56
Amount of bonus to agents	3,561 61
Total liabilities	$65,588 17

RECEIPTS.

Cash balance as per last statement (not extended)	$26,935 21	
Cash received as fixed payments of 1906		$69,556 52
“ “ “ for years prior to 1906		888 49
“ premiums on cash system		63,988 09
“ interest		11,197 47
“ rents		1,514 00
“ re-insurance claims		1,939 23
“ transfer fees		321 25
“ from mortgage and debenture investments (not extended)	$9,715 00	
Total receipts		$149,405 05

EXPENDITURE.

Expenses of management:

Amount paid for commission and bonus to agents	$22,949 71
“ fuel and light	207 25
“ statutory assessment and license fee	166 92
“ printing, stationery and advertising	1,169 65
“ taxes (municipal and Provincial) and insurance	1,033 01
“ salaries, directors' and auditors' fees	11,335 00
“ travelling expenses	570 64
“ postage, telegrams and express	950 28
“ investigation of claims	227 83
“ caretaker	208 00
“ incidentals	1,646 92
Expenses of management	$40,465 21

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$67 74	
“ “ “ during 1906	35,517 42	
		35,585 16
“ re-insurance premiums		11,558 85
“ rebate, abatement and returned premiums		3,668 42
“ refund to members		11,164 39
“ repairs to head office		479 62
“ office furniture		208 04
“ purchase of securities (not extended)	$51,725 42	
Total expenditure		$103,129 69

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years.	Total.
Mutual		$4,671,939 00	$4,671,939 00
Cash	$1,988,057 00	10,713,397 00	12,701,454 00
Total	$1,988,057 00	$15,385,336 00	$17,373,393 00
Re-insurance.			
Cash system	160,996 00	814,111 00	975,107 00
Net risks carried by Company 31st December, 1906	$1,827,061 00	$14,571,225 00	$16,398,286 00

MOVEMENT IN RISKS.

System of Insurance.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	2,952	$4,616,051 00
Policies new and renewed during 1906	1,093	1,678,575 00
Gross number during 1906	4,045	$6,294,626 00
Less expired and cancelled in 1906	1,075	1,622,687 00
Net risks in force on mutual system, 31st December, 1906	2,970	$4,671,939 00

Cash System.	Number.	Amount.
Policies in force 31st December, 1905	9,969	$12,729,232 00
Policies new and renewed during 1906	3,558	4,842,740 00
Gross number during 1906	13,527	$17,571,972 00
Less expired and cancelled in 1906	3,894	4,870,518 00
Net risks in force on cash system 31st December, 1906	9,633	$12,701,454 00

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$345,201 00
Amount of premium notes, after deducting all payments thereon and assessments levied	211,307 00
Amount of premium notes received during the year 1906	122,625 00
Payment on premium notes of 1906, including all sums credited on said premium notes:	
Paid up to 31st December, 1906	24,525 00

PERTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STRATFORD.

Commenced business 1st December, 1863.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Wm. Davidson	Stratford, Ont.
Thomas Orr	Stratford, Ont.
John Brown	Stratford, Ont.
Charles Packert	Staratford, Ont.
G. H. McIntyre	St. Mary's, Ont.
George Hyde	Shakespeare, Ont.
Hon. Thos. Ballantyne	Stratford, Ont.
G. G. McPherson	Stratford, Ont.
Thomas Trow	Stratford, Ont.
Joseph Salkeld	Stratford, Ont.
James Jones	Mitchell, Ont.
Andrew Kuhry	Stratford, Ont.

Officers:

Wm. Davidson, President	Stratford, Ont.
Hon. Thos. Ballantyne, Vice-President	Stratford, Ont.
Charles Packert, Manager	Stratford, Ont.
George Kay, Secretary	Stratford, Ont.

Deposited in the Treasury of Ontario	$12,000 00
Unassessed premium note capital	181,480 89

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of real estate		$10,840 62
" mortgages		102,825 00
Value of debentures		70,590 89
Cash at Head Office	$2,935 43	
" in Traders' Bank, Stratford	13,738 44	
" in Canadian Bank of Commerce, Stratford	12,656 48	
		29,330 35
" in agents' hands acknowledged by them to be due, and considered good		5,055 14
Amount of premium notes in force, after deducting all payments thereon and assessments levied		181,480 89
Total assets		$400,122 89

LIABILITIES.

Amount of unearned premiums on all outstanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force 31st December, 1906	$63,041 06
" of losses adjusted	1,752 00
" of losses supposed or reported	13 00
" of losses resisted	2,550 00
" of other liabilities	176 70
Total liabilities	$67,532 76

RECEIPTS.

Cash balance, as per last statement (not extended)	$18,799 74	
Cash received as fixed payments due in 1906		$60,058 51
" for premiums on cash system		72,060 85
" for interest		7,287 50
" for re-insurance on account of losses		4,489 15
" for rebates		810 51
" extra premiums		700 32
" travelling expenses		404 25
" contra accounts		2,915 30
" investigation of claims repaid		95 85
" all other sources		6 94
" from investments (not extended)	$11,952 49	
Total receipts		$148,829 18

EXPENDITURE.

Expenses of management:

Cash paid for commission to agents	$22,766 62
" law costs	87 00
" investigation and adjustment of claims	1,292 62
" statutory assessment and license	205 03
" rent and taxes	743 06
" salaries, directors' and auditors' fees	10,276 20
" printing, stationery and advertising	1,253 96
" travelling expenses and inspection of risks	702 10
" postage, telegrams and express	1,132 06
" fuel and light	149 21
" other expenses	1,523 18
Total expenses of management	$40,131 04

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$4,101 08	
" losses which occurred in 1906	46,204 09	
		$50,305 17
" re-insurance	$13,342 77	
" rebate	6,821 15	
" contra accounts	1,550 93	
		21,714 85
" investments (not extended)	$38,100 00	
Total expenditure		$112,151 06

Currency of Risks.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years.	Total.
Mutual	....	$8,970,666 00	$8,970,666 00
Cash	$2,500,948 00	10,472,669 00	12,973,617 00
Total	$2,500,948 00	$19,443,335 00	$21,944,283 00
Re-insurance.			
Mutual	....	$1,020,449 00	$1,020,449 00
Cash	$280,112 00	648,184 00	928,296 00
Total	$280,112 00	$1,668,633 00	$1,948,745 00
Net risks carried by the Company, 31st December, 1906	$2,220,836 00	$17,774,702 00	$19,995,538 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	5,494	$8,505,182 00
Policies new and renewed during 1906	2,052	3,506,200 00
Gross number during 1906	7,546	$12,011,382 00
Less expired and cancelled in 1906	2,132	3,040,716 00
Net risks in force on mutual system, 31st December, 1906	5,414	$8,970,666 00

Cash System.

	Number.	Amount.
Policies in force 31st December, 1905	12,475	$12,885,988 00
Policies new and renewed during 1906	6,302	6,806,434 00
Gross number during 1906	18,777	$19,692,422 00
Less expired and cancelled in 1906	6,415	6,718,805 00
Net risks in force on cash system, 31st December, 1906	12,362	$12,973,617 00

Business Transacted by Company:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$289,334 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	181,480 89
Amount of premium notes received during the year 1906	111,348 41
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	22,264 69

WATERLOO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 7th March, 1863.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Geo. Randall	Waterloo, Ont.
Wm. Snider	Waterloo, Ont.
James Livingston	Baden, Ont.
Allen Bowman	Blair, Ont
Geo. Diebel	Waterloo, Ont.
J. H. Webb	Waterloo, Ont.
J. L. Wideman	St. Jacobs, Ont.
Thomas Gowdy	Guelph, Ont.
P. E. Shantz	Preston, Ont.

Officers:

George Randall, President	Waterloo, Ont.
William Snider, Vice-President	Waterloo, Ont.
Frank Haight, Manager	Waterloo, Ont.

Unassessed premium not capital, $262,892.69.

Deposited with Government of Ontario, $15,100.00, par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of real estate		$24,688 66
" mortgages		37,342 00
" bonds, debentures and securities		164,851 65
Cash on hand at head office	$484 73	
" deposit to Company's credit, not drawn against in the Molson's Bank, Waterloo (current account)	6,946 27	
" deposit to Company's credit, not drawn against, in the Molson's Bank, Waterloo (Savings Account)	25,209 14	
		32,640 14
Cash in agents' hands, acknowledged by them to be due and considered good		10,237 89
Amount of short date notes or due bills, less than one year overdue		1,061 04
Amount of premium notes in force after deducting all payments thereon and assessments levied		262,892 69
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		5,160 13
Amount of accrued interest		4,626 59
Office furniture and Goad's plans (not extended)	$4,070 00	
Total assets		$543,500 79

LIABILITIES.

Amount of losses adjusted	$806 84
" supposed	3,050 00
Amount of unearned premiums on all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	113,660 13
Total liabilities	$117,516 97

RECEIPTS.

Cash balance as per last statement (not extended)	$37,214 04	
Cash received for fixed payments of 1906		$91,064 99
" rent		1,494 00
" premiums on cash system		121,585 32
" interest		8,148 19
" transfer fees		412 50
" additional premiums		1,671 57
" re-insurance on losses		16,185 71
" from matured investments (not extended)	$9,577 30	
Total receipts		$240,562 28

EXPENDITURE.

Expenses of management:

Amount paid for travelling expenses	$2,033 80
" commission and bonus to agents	30,769 84
" law costs	801 70
" fuel and light	373 17
" investigation and adjustment of claims	1,174 65
" statutory assessment and license fee	285 05
" Provincial tax	292 63
" printing, stationery and advertising	3,020 18
" salaries, directors' and auditors' fees	13,724 00
" postage, telegrams and express	1,516 68
" rent and taxes	367 25
" exchange	233 74
" Underwriters' Association	1,009 47
" janitor	221 00
" other expenses	466 77
Total expenses of management	$56,289 93

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$11,403 95	
" " during 1906	100,267 73	
		111,671 68
Cash paid for re-insurance		23,049 07
" rebate, abatement and returned premiums		16,628 80
" investments (not extended)	$43,062 46	
Total expenditure		$207,639 48

Currency of Risks

Amount covered by Policies in force 31st December, 1906.

	One year or less.	Three years.	Total.
Mutual	....	$8,490,270 00	$8,490,270 00
Cash	$3,304,716 00	$20,428,842 00	$23,733,558 00
Total	$3,304,716 00	$28.919,112 00	$32,223.828 00
Re-insurance.			
Mutual	....	1,112,297 00	1,112,297 00
Cash	234,720 00	714,701 00	949,421 00
Total	$234,720 00	$1,826,998 00	$2,061,718 00
Net risks carried by Company 31st December, 1906	$3,069,996 00	$27,092,114 00	$30,162,110 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	4,530	$8,232,099 00
Policies new and renewed during 1906	1,940	3,215,007 00
Gross number during 1906	6,470	$11,447,106 00
Less expired and cancelled in 1906	1,878	2,956,836 00
Net risks in force on mutual system 31st December, 1906	4,592	$8,490,270 00

Cash System.

	Number.	Amount.
Policies in force 31st December, 1905	23,370	$23,549,856 00
Policies new and renewed during 1906	9,897	11,442,816 00
Gross number during 1906	33,267	$34,992,672 00
Less expired and cancelled in 1906	10,059	11,259,114 00
Net risks in force on cash system 31st December, 1906	23,208	$23,733,558 00

Business Transacted:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$428,298 70
Amount of premium notes, after deducting all payments thereon and assessments levied	262,892 69
Amount of premium notes received during the year 1906	156,608 25
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	31,047 92
Notes given for fixed payments unpaid 31st December, 1906	273 73

THE WELLINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH.

Commenced business, September, 1840.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Geo. Sleeman	Guelph, Ont.
James Goldie	Guelph, Ont.
Thomas Gowdy	Guelph, Ont.
H. Murton	Guelph, Ont.
G. B. Ryan	Guelph, Ont.
J. R. Wissler	Salem, Ont.
H. P. Moore	Acton, Ont.
George A. Clare	Preston, Ont.
John Davidson	Guelph, Ont.

Officers:

Geo. Sleeman, President	Guelph, Ont.
James Goldie, Vice-President	Guelph, Ont.
John Davidson, Secretary-Treasurer	Guelph, Ont.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Authorized capital stock	$150,000 00
Subscribed capital stock	124,500 00
Paid up capital stock	42,450 00
Amount remaining unpaid on calls	1,125 00
Unassessed premium note capital	31,426 38
Deposited in the Provincial Treasury	14,000 00

ASSETS.

Debentures		$24,000 00
Cash on hand at head office	$359 86	
Cash in Traders' Bank, Guelph	5,320 45	
		5,680 31
Cash in agents' hands, acknowledged by them to be due and considered good		5,533 74

ASSETS.—*Continued.*

Amount unpaid of fixed payments of 1906		230 86
" unpaid in prior years (not extended)	$60 60	
" of premium notes in force after deducting all payments thereon and assessments levied		31,426 38
" unpaid calls on capital stock		1,125 00
" Amount of unearned part (50%) of premiums paid re-insurance of risks in force at 31st December, 1906		372 59
" office furniture, Goad's plans, etc., (not extended)	$2,800 00	
Total assets		$68,368 88
Subscribed capital stock uncalled		$80,925 00

LIABILITIES.

Amount of adjusted losses	$3,088 03
" supposed loss	906 18
" unearned premiums on all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	22,675 30
Liabilities to the public	$26,669 51
Paid up capital stock	$42,450 00

RECEIPTS.

Cash at head office, as per last statement (not extended)	$9,209 07	
Cash received as fixed payments of 1906		$10,040 16
" " " prior years		153 76
" for interest		1,093 25
" as premiums on cash system		32,482 47
" extra premiums and fees		545 78
" agents' balances, 1905		3,606 43
" bills receivable, 1905		100 00
Total receipts		$48,021 85

EXPENDITURE.

Expenses of management:

Amount paid for law costs	$84 59
" commission and bonuses to agents	9,414 97
" fuel and light	79 34
" investigation or adjustment of claims	515 29
" statutory assessment and license fees	74 28

EXPENDITURE.—*Concluded.*

Amount paid for printing, stationery and advertising	677 27
" rent and taxes (municipal and Government)	693 55
" salaries, directors' and auditors' fees	4,434 90
" travelling expenses	262 00
" postage, telegrams and express	869 99
Total expenses of management	$17,105 98

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$4,025 99	
" " " during 1906	22,443 10	
		26,469 09
" re-insurance (premiums)		745 19
" rebate		4,954 46
" dividends		2,122 50
" Goad's plans (revision)		112 34
" office furniture		41 05
Total expenditure		$51,550 61

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	One year or less.	Three years.	Total.
Mutual	....	$734,299 00	$734,299 00
Cash	$1,699,890 00	2,577,204 00	4,277,094 00
Total at risk	$1,699,890 00	$3,311,503 00	$5,011,393 00
Re-insurance.			
Cash	$35,024 00	$21,282 00	$56,306 00
Net risks at 31st December, 1906	$1,664,866 00	$3,290,221 00	$4,955,087 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	692	$741,142 00
Policies new and renewed during 1906	282	314,476 00
Gross number during 1906	974	$1,055,618 00
Less expired and cancelled in 1906	302	321,319 00
Net risks in force on mutual system 31st December, 1906	672	$734,299 00

Cash System.

Policies in force 31st December, 1905	5,203	4,670,874 00
Policies new and renewed during 1906	2,368	2,334,334 00
Gross number during 1906	7,571	$7,005,208 00
Less expired and cancelled in 1906	2,973	2,728,114 00
Net risks in force on cash system 31st December, 1906	4,598	$4,277,094 00

BUSINESS TRANSACTED BY COMPANY:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$49,752 38
Amount of all premium notes, after deducting all payments thereon and assessments levied	31,426 38
Amount of premium notes received during the year 1906	20,627 48
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	4,096 56

List of Shareholders as at 31st December, 1906.

Name.	Address.	No. of shares subscribed	Amount subscribed	Amount paid up.
			$	$
Alexander, A. W.	Guelph	5	500	175
Burr, Frank C.	“	20	2,000	700
Burr, Emma C.	“	10	1,000	350
Burr, Myron W.	“	25	2,500	875
Bruce, Geo. R., Estate of	“	5	500	50
Brown, Anson J.	Seeleys Bay	5	500	175
Clare, Geo. A.	Preston	10	1,000	350
Coutts, R. D.	Georgetown	5	500	175
Davidson, J. A., Estate of	Guelph	25	2,500	875
Dowrie, Robert	“	20	2,000	700
Dodds, Robert	“	10	1,000	350
Dryden, J. R.	“	30	3,000	1,050
Davidson, John	“	40	4,000	1,400
Forbes, Geo. D.	Hespeler	60	6,000	2,100
Fitton, Thomas	Exeter	15	1,500	525
Farmer, John	“	20	2,000	700
Ferrier, Annie	Hamilton	9	900	315
Gregory, Thomas	Exeter	25	2,500	875
Greenway, Annie	“	20	2,000	700
Gowdy, Thomas	Guelph	10	1,000	350
Goldie, James	“	20	2,000	700
Gummer, H.	“	10	1,000	350
Guthrie, Donald	“	10	1,000	350
Hutton, James	Forest	50	5,000	1,750
Henderson, Jas. S.	New Westminster	40	4,000	1,400
Hobson, John, Estate of	Guelph	20	2,000	700
Hutton, Sarah	St. Mary's	20	2,000	700
Hood, Robin	Guelph	15	1,500	525
Hutton, F. W.	St. Mary's	30	3,000	1,050
Hicks, Mary J.	Riverside, Cal., U.S.	20	2,000	700
Jones, A. F. H.	Guelph	5	500	175
Kennedy, John	“	30	3,000	1,050
Kelso, J. J.	“	5	500	175
Little, David	“	15	1,500	525
Lester, J. M., Estate of	Hamilton	5	500	175
Lester, Thomas	“	5	500	175
Lindsay, W. B., Estate of	Strathroy	50	5,000	1,750
Moore, H. P.	Acton	10	1,000	350
Murton, H.	Guelph	20	2,000	700
Melross, J., Estate of	Galt	10	1,000	100
Mitton, J. H.	Lower Melbourne, Que.	30	3,000	300
McGrail, J. A.	Hastings	50	5,000	1,750
McElderry, Rose	Guelph	10	1,000	350
McKay, M. S.	Galt	10	1,000	350
McKeown, Christina I.	Orangeville	8	800	280
McDonald, Alice	Guelph	9	900	315
McIntosh, Jas. I.	“	9	900	315
Nightingale, Jas.	Brantford	10	1,000	350
Presant, E. J.	Guelph	10	1,000	350
Putnam, G. A.	Toronto	10	1,000	350
Randall, George	Waterloo	10	1,000	350
Ramsay, Margaret A. A.	St. Mary's	20	2,0 0	700
Ryan, G. B.	Guelph	20	2,000	700
Ross, J. A.	Berlin	5	500	175
Russell, James	Fergus	10	1,000	350
Sleeman, George	Guelph	25	2,500	875
Samwell, George, Estate of	Exeter	50	5,000	1,750
Stanley, U. M.	Brantford	20	2,000	700
Smith, D'Alton A.	Mitchell	30	3,000	1,050
Scott, Hugh	Toronto	10	1,000	350

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of shares subscribed	Amount subscribed	Amount paid up.
			$	$
Tom, John Elgin	Goderich	50	5,000	1,750
Tudhope, W. R.	Toronto	30	3,000	1,050
Vivian, Wm	Tillsonburg	10	1,000	350
Webster, Louisa	Brantford	10	1,000	350
Wissler, J. R.	Salem	10	1,000	350
Totals		1,245	124,500	42,450

*MONARCH FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, LONDON.

Commenced business June 1st, 1903.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

F. G. Rumball	London, Ont.
T. E. Robson	Ilderton, Ont.
B. N. Campbell	London, Ont.
Jas. B. McKillop	London, Ont.
A. D. Cartwright	Ottawa, Ont.
Lt.-Col. Belton	London, Ont.
B. V. Hole	London, Ont.
Wm. Kennedy	London, Ont.
Thomas Bryan	London, Ont.
H. C. McBride	London, Ont.
C. T. Campbell	London, Ont.
Wm. Gorman	London, Ont.
R. A. Ross	London, Ont.
C. J. Adams	London, Ont.
Jno. E. Thorne	London, Ont.

Officers:

F. G. Rumball, President	London, Ont.
T. E. Robson, Vice-President	Ilderton, Ont.
B. N. Campbell, Managing Director	London, Ont.

Authorized capital stock	$500,000 00
Subscribed "	253,900 00
Called up "	25,390 00
Paid on calls	21,410 00
Paid up in advance of calls	1,440 00
Unpaid on calls	3,980 00
Unassessed premium note capital	40,345 48
Securities deposited at Provincial Treasury	20,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of mortgages		$4,000 00
Amount of debentures		20,000 00
Amount of actual cash at head office	$577 47	
Amount in Bank of Toronto, London	10,316 77	
		10,894 24

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*Name changed by Order in Council, dated 14th June, 1907.

ASSETS—*Continued.*

Amount of cash in agents' hands		7,023 16
" notes or bills less than one year overdue		167 08
" premium notes after deducting all payments thereon and assessments levied		40,345 48
" called but unpaid capital stock		3,980 00
" unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906		4,385 11
" of office furniture, etc., (not extended)	$2,353 13	
Total assets		$90,795 07
Subscribed capital stock uncalled		$227,070 00

LIABILITIES.

Amount of adjusted losses	$1,000 00
" supposed losses	2,800 00
Unearned premiums, on all outstanding risks taken on the cash system being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	35,527 79
All other liabilities	12 68
Total liabilities	$39,340 47
Paid up capital stock	$22,850 00

RECEIPTS.

Cash received for transfer fees	$111 25
" fixed payments due in 1906	12,759 45
" premiums on cash system	76,637 44
" interest	1,172 74
" re-insurance on losses	6,366 07
" calls on capital stock	3,030 00
" premiums on capital stock	2,527 15
Total receipts	$102,604 10

EXPENDITURE.

Expenses of management:

Cash paid for agents' commission	$14,223 06
" law costs	344 00
" investigation and adjustment of claims	458 75
" interest	224 07
" statutory assessment and license fees	91 04
" travelling expenses	863 35
" rents and taxes (municipal and Government)	713 22
" salaries, directors' and auditors' fees	6,275 21
" printing, stationery and advertising	940 48
" postage, telegrams and express	706 07
" fuel and light	7 82

EXPENDITURE—*Continued.*

Cash paid for janitor		61 25
" office supplies		151 56
" Bradstreet and Dunn		100 00
" sale of stock		2,446 25
" insurance		71 75
" other expenses, telephone		49 80
Total expenses of management		$27,727 68
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1906	$2,100 00	
" losses which occurred during 1906	49,509 78	
		51,609 78
" re-insurance		11,103 95
" rebates and return premiums		7,875 74
" dividends		824 89
" office furniture and fixtures		105 05
" Goad's plans		551 70
" purchase of investments, (not extended)	$9,066 00	
Total expenditure		$99,798 79

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years.	Total.
Mutual		$1,257,700 00	$1,257,700 00
Cash	$3,571,168 24	5,479,582 73	9,050,750 97
Total	$3,571,168 24	$6,737,282 73	$10,308,450 97
Re-insurance.			
Cash	$587,539 33	$122,143 15	$709,682 48
Net risks carried by Company 31st Dec., 1906	$2,983,628 91	$6,615,139 58	$9,598,768 49

MOVEMENT IN RISKS.

System of Insurance.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	613	$927,259 84
Policies new and renewed during 1906	371	578,850 00
Gross number during 1906	984	$1,506,109 84
Less expired and cancelled in 1906	168	248,409 84
Net risks in force on mutual system, 31st December, 1906	816	$1,257,700 00

Cash System.

Policies in force 31st December, 1905	7,799	$7,144,176 64
Policies new and renewed during 1906	4,087	4,021,702 55
Gross number during 1906	11,886	$11,165,879 19
Less expired and cancelled in 1906	2,102	2,115,128 22
Net risks in force on cash system, 31st December, 1906	9,784	$9,050,750 97

Business Transacted

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$62,596 29
Amount of premium notes, after deducting all payments thereon and assessments levied	40.345 48
Amount of premium notes received during the year 1906	26.309 11
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	5,555 97

Calls on Capital Stock: Number of calls, one; rate, 10 per cent.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Adams, C. J	London	60	6,000	600
Alton, Ellen	Lucknow	10	1,000	100
Aikenhead, Albert	London	10	1,000	100
Benson, Wm. C	“	4	400	40
Belton, C. W.	“	10	1,000	100
Bobier, A. Q.	Exeter	2	200	20
Badenoch, Helen	London	40	4,000	400
Begg, J. A.	Innerkip	50	5,000	500
Bucke, Julius, P.	Sarnia	10	1,000	100
Bryan, Thos.	London	72	7,200	700
Brant, A.	Hensall	10	1,000	100
Black, Mac. M	Springfield	1	100	10
Badenoch, A	London	10	1,000	100
Bucke, E. P.	Sarnia	10	1,000	100
Bock, H. P.	London	10	1,000	100
Baker, Thomas	“	20	2,000	200
Burwell, Matilda	London Township	40	4,000	400
Bryan, J. H.	London	25	2,500	250
Bryan, E. L.	“	25	2,500	250
Butler, Thos.	Dereham Centre	20	2,000	200
Bucknell, D. A.	Ingersoll	10	1,000	100
Bernard, Rachel	Thamesford	20	2,000	200
Clark, T. S.	London	2	200	20
Cooney, John	Brampton	1	100	10
Chapman, Chas. B.	London	5	500	50
Clark, A. J.	“	2	200	20
Campbell, Cl. T.	“	10	1,000	100
Cowan, Chas.	“	4	400	40
Cook, Henry	Hensall	2	200	20
Cushing, Anna C. (forfeited)	Toronto	10	1,000	....
Cushing, Ed.	London	5	500	50
Cushing, Wm.	“	5	500	50
Cushing, Susie	“	1	100	10
Cushing, Nora Dote	“	1	100	10
Campbell, Joseph	Melbourne	5	500	50
Campbell, B. N.	London	80	8,000	800
Cushing, Kathleen	“	1	100	10
Cartwright, A. D.	Ottawa	60	6,000	600
Cameron, Robert J.	Hensall	1	100	10
Campbell, John Kent	London	10	1,000	100
Chappelle. W. D.	Wyoming	10	1,000	100
Colyer, William	Ingersoll	20	2,000	200
Chapman, E. I.	“	20	2,000	200
Cody, Benj.	“	10	1,000	100
Crofts, W. T.	Dawn Mills	1	100	10
Dawson, B. W.	London	15	1,500	150
Dyer, John J.	“	10	1,000	100
Deeley, Thos.	“	5	500	50
Dupee, Reuben	Copleston	10	1,000	100
Dewar, A. A.	Petrolea	10	1,000	100
Donald, Geo.	“	10	1,000	100
Dupee, Reuben	Copleston	5	500	50
Downing, John	Beachville	10	1,000	100
Dick, Robert	Acacia	1	100	....
Evans Bros.	Strathroy	10	1,000	100
Escott, T. G. H.	London	5	500	50
Ferte, A. E.	“	10	1,000	100
Follick, E. A.	Exeter	2	200	20
Follick, L. L.	St. Marys	5	500	50
Fitzpatrick, Wm.	Strathroy	10	1,000	100
Ferguson, Wm. T	Sarnia	1	100	10
Fry, James	“	10	1,000	100

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Frank, Jacob H. (50 shares forfeited)	Woodstock	100	10,000	500
Fournier, A. (5 “ “	Sudbury	10	1,000	50
Fournier, T. (10 “ “	Sturgeon Falls	20	2,000	100
Fusse, Geo.	Kintore	10	1,000	100
Fordan, J. H.	Beachville	5	500	50
Gunn, Walter E.	Winnipeg	2	200	20
Gammage, Wm. W.	London	2	200	20
Gorman, Wm.	“	10	1,000	550
Hunt, Chas. B.	“	2	200	20
Hannah, D. C.	“	10	1,000	100
Hartley, David	Wyoming	10	1,000	100
Hyndman, H. K	Exeter	8	800	80
Houghton, Thos	London	1	100	10
Hunt, F. C.	“	2	200	20
Heal, Chas. P.	“	5	500	50
Heughan, W. H.	Thorndale	50	5,000	500
Hole, B. V	London	60	6,000	600
Hunter, Bryce B.	Toronto	10	1,000	100
Jacques, David	Exeter	10	1,000	100
Jones, J. W	London	5	500	50
Joynt, George	Hensall	10	1,000	100
Jones, Henry J	London	3	300	150
Kennedy, Wm. R.	“	5	500	50
Knowles, Thomas	“	5	500	50
Kennedy, Wm	“	50	5,000	500
Kirkpatrick, Russell	Petrolea	20	2,000	200
Kirkpatrick (in trust for Gertrude E.)	“	7	700	70
Lawrence, Mary A.	Watford	40	4,000	400
Lumby, Robert H	Port Huron, Mich.	2	200	20
Laing, Chas	London	4	400	40
Lacey, Enos	“	10	1,000	100
Lacey, Martha Jane	“	10	1,000	100
Lawson, Frank	“	3	300	150
Lawrie, J. T.	“	5	500	50
Levitt, Elizabeth	Forest	2	200	20
McDougall, D.	Copleston	7	700	70
McDougall. Amelia A	“	6	600	60
McLachlan, Margaret	Watford	20	2,000	200
McMillan, Jno	Osborne	40	4,000	400
McWhirter, Julia	Beachville	5	500	50
McKinnon, D. B.	Blyth	10	1,000	100
McMechan, J. H.	London	5	500	50
McCully, Maggie J F.	“	8	800	80
McKinley, John P	Ridgetown	2	200	20
McKillop, Jas. B.	London	40	4,000	400
McBride, H. C.	“	52	5,200	520
McLachlan, J. H.	Toronto	2	200	20
McMahon, A. T.	London	10	1,000	100
McEwen, Robert	Stratford	5	500	50
Martin, W.	North Bay	10	1,000	100
Millar, Walter (forfeited)	Stratford	200	20,000	....
Moore, Monte (50 shares forfeited).	Sarnia	50	5,000	....
Macbeth, Hubert	Toronto	1	100	10
MacDonald, W. A	Parkhill	2	200	....
MacDonald, Bessie C.	St. Catharines	1	100	10
Mitchener, Harold C.	London	1	100	10
Morgan, John	Kerwood	10	1.000	100
Nicholls, Chas. W.	London	20	2,000	500
Oatman, A. L.	Cornell	1	100	10
Park, A. C.	Mandaumin	10	1,000	100
Paul, T. E.	“	10	1,000	100
Paul, J. D.	“	10	1,000	100

List of Shareholders.—*Concluded.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Paynter, John	Thamesford	20	2,000	200
Petrie, H. D	Toronto	1	100	10
Pocock, Philip	London	1	100	10
Puddicombe, R. W	"	10	1,000	100
Petty, James	Hensall	2	200	20
Robinson, Alfred	London	1	100	10
Robson, Wm. W	Ilderton	4	400	40
Roddick, R. J. (in trust for Geo. F.)	Copleston	5	500	50
Roddick, R. J. (in trust for Robt N.)	"	5	500	50
Ramsay, Henry	Wanstead	10	1,000	....
Rook, Ellen J	Exeter	10	1,000	100
Ross, R. A	London	50	5,000	500
Robson, T. E	"	70	7,000	700
Rumball, F. G	"	92	9,200	920
Shaw-Wood, Rich. (forfeited)	"	50	5,000	....
Scarrow, Wm	"	1	100	10
Smith, Thos. R	Wyoming	5	500	50
Sutherland, W. H	Rayside	3	500	30
Spearman, John	Banner	10	1,000	100
Stewart, Robert	Petrolea	10	1,000	100
Smith, John R	Wyoming	10	1,000	100
Sandham, T. A	Tillsonburg	6	600	60
Sandham, Della M	"	6	600	60
Sandham, A. O	"	2	200	20
Stutt, Richard	Forest	2	200	20
Stevens, Jas	Ingersoll	1	100	10
Steele, James	London	20	2,000	200
Schneider, Adam	Bornholm	2	200	20
Stevens, Helena M	Winnipeg, Man.	2	200	20
Stone, S. George	Sault Ste. Marie	10	1,000	100
Taylor, W	London	27	2,700	270
Tanton, A. E	"	5	500	50
Thorne, John E	"	50	5,000	500
Tolhurst, L. D	Tillsonburg	6	600	....
Teeple, Jennie	Aylmer	20	2,000	200
Weld, John (forfeited)	London	2	200	....
Walch, Lawrence A	Winnipeg, Man.	10	1,000	100
Ware, Francis B	London	60	6,000	600
Wynne, J. B	Watford	2	200	20
White John	"	1	100	10
White, James	Woodstock	10	1,000	550
Webster, John	Sweaburg	5	500	50
White, W. J	Copleston	10	1,000	100
Total		2,539	253,900	21,410

STANDARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 18th January, 1899.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

James Ley	Ellesmere, Ont.
Reginald W. Eyre	Toronto, Ont.
James Casey	Toronto, Ont.
R. A. Mason	Markham, Ont.
W. S. Milne	Toronto, Ont.
C. McLean Stinson	Toronto, Ont.
A. O. White	Toronto, Ont.

Officers:

James Ley, President	Ellesmere, Ont.
Reginald W. Eyre, 1st Vice-President	Toronto, Ont.
James Casey, 2nd Vice-President	Toronto, Ont.
A. O. White, Secretary	Toronto, Ont.
C. McLean, Stinson, (Managing Director)	Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed "	118,200 00
Paid up "	11,820 00
Uncalled "	106,380 00
Unassessed premium note capital	59,264 03
Deposited with Government of Ontario	22,500 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of mortgage		$1,500 00
" debentures (deposited with Ontario Govt.)		20,000 00
Actual cash on hand at head office	$131 34	
" in Standard Bank, Toronto	23,644 52	
" Bank of Hamilton, Toronto	3,867 31	
" Sovereign Bank, Markham	90 55	
		27,733 72
Cash in agents' hands		6,220 38
Amount of premium notes in force after deducting all payments thereon and assessments levied	$59,264 03	
Less residue of premium notes given by Company on re-insurance	5,502 11	
		$53,761 92
" accrued interest		218 00
" of unearned part (50%) of premiums paid for reinsurance of risks in force at 31st December, 1906		15,890 10
" office furniture and Goad's plans (not extended)	$3,389 29	
Total assets		$125,324 12
Amount of subscribed and uncalled stock		$106,380 00

LIABILITIES.

Amount of losses adjusted	$6,311 85
" losses supposed or reported	4,376 00
" unearned premiums on all outstanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1906	83,561 16
Total	94,249 01
Capital stock paid up	$11,820 00

RECEIPTS.

Cash balance 31st December, 1905, (not extended)	$33,157 32	
Cash received as fixed payments due in 1906		$16,474 89
" in prior years		1,104 47
" premiums on cash system in 1906		159,676 27
" interest		480 57
" endorsements		117 89
" re-insurance on fire losses		36,953 14
Total receipts		$214,807 23

EXPENDITURE.

Expenses of management:

Amount paid for law costs	$265 00
" fuel and light	22 57
" travelling expenses	1,068 80
" commission	28,989 54
" statutory assessment and license fee	136 47
" salaries, directors' and auditors' fees	6,645 92
" printing, stationery and advertising	1,335 51
" postage, telegrams and express	1,179 06
" rents and taxes	1,187 46
" investigation of claims	1,061 66
" office furniture	761 79
" all other	1,140 17
Total expenses of management	$43,793 95

Miscellaneous payments:

Amount paid for losses which occurred prior to 1906	$9,918 08	
" " " " during 1906	94,471 58	
		104,389 66
" re-insurance		20,515 88
" rebate		30,822 14
" dividend		709 20
" purchase of debentures, (not extended)	$20,000 00	
Total expenditure		$200,230 83

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

System.	One year or less.	Three years.	Total.
Mutual		$1,520,217 98	$1,520,217 98
Cash	$6,337,314 00	7,004,004 07	13,341,318 07
Total	$6,337,314 00	$8,524,222 05	$14,861,536 05
Re-insurance.			
Mutual		$83,771 23	$83,771 23
Cash	$1,569,823 05	81,946 65	1,651,769 70
Total	$1,569,823 05	$165,717 88	$1,735,540 93
Net risks carried by Company, 31st December, 1906	$4,767,490 95	$8,358,504 17	$13,125,995 12

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	915	$1,331,967 98
Policies new and renewed during 1906	438	690,535 00
Gross number during 1906	1,353	$2,022,502 98
Less expired and cancelled in 1906	336	502,285 00
Net risks in force on mutual system, 31st December, 1906	1,017	$1,520,217 98
Cash System.		
Policies in force 31st December, 1905	12,469	$11,680,697 12
Policies new and renewed during 1906	9,219	11,253,247 52
Gross number during 1906	21,688	$22,933,944 64
Less expired and cancelled in 1906	6,670	9,592,626 57
Net risks in force on cash system, 31st December, 1906	15,018	$13,341,318 07

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by the Company and legally liable to assessment	$94,700 03
Residue of premium notes, after deducting all fixed payments thereon and assessments levied	59,264 03
Amount of premium notes received during the year 1906	44,527 73
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	9,494 53
Amount of premium notes given for re-insurance	2,931 99
Less payments made thereon	591 03
Residue of said premium notes for which the Company is still liable.	2,340 96

List of Shareholders.

Name	Address	No. of Shares	Amount subscribed	Amount Paid up
Annis, L. E.	Scarboro	1	100	10
Ashbridge, Jonathan	Scarboro Junction	10	1,000	100
Baker, John L.	Stouffville	5	500	50
Barker, E. S.	"	3	300	30
Barnes, W. G.	Green River	5	500	50
Barton, Hannah	Whitevale	5	500	50
Burton, Geo. V.	Toronto	20	2,000	200
Carleton, Marie.	"	5	500	50
Carew, John	Lindsay	5	500	50
Clark, James.	Locust Hill	1	100	10
Chester, James	Bendale	1	100	10
Coulson, A. B.	Unionville	5	500	50
Cummings, J. P.	Lindsay	5	500	50
Curry, J.	Toronto	100	10,000	1,000
Casey, James	"	105	10,500	1,050
Davidson, C. W.	Mount Albert	5	500	50
Duncan, James	Highland Creek	3	300	30
Eilbeck, C. A.	Newcastle	10	1,000	100
Eilbeck, W. J.	Birmingham, Ala.	10	1,000	100
Eyre, E. E.	Toronto	50	5,000	500
Eyre, R. W.	"	145	14,500	1,450
Ferris, M. J	"	10	1,000	100
Forster, A.	Markham	10	1,000	100
Freeman, Helen	Boxgrave	20	2,000	200
Fretz, L. R.	Cobalt	5	500	50
Gray, W. M	Toronto	2	200	20
Hall, Wm	Stouffville	10	1,000	100
Harding, Henry	Milliken	10	1,000	100
Hargrave, Thomas	Markham	20	2,000	200
Ireson, C. E	Toronto	10	1,000	100
Johnston, Harrison	Whitevale	2	200	20
Kean, Gordon	Malvern	10	1,000	100
Kester, Helen J.	Markham	15	1,500	150
Laurie, Annie	Scarboro	20	2,000	200
Laurie, Mrs. Annie	Danforth	20	2,000	200
Ley, James	Ellesmere	30	3,000	300
McDonald, J. E.	Jamestown, N.Y.	50	5,000	500
McLean, W. F.	Toronto	10	1,000	100
Mason, E. J.	Markham	20	2,000	200
Mason Lelia V.	"	10	1,000	100
Mason, R. A.	"	10	1,000	100
Mason, W. A. R.	"	10	1,000	100
Miles, R. A.	Milliken	10	1,000	100
Miller, F. D.	Stouffville	1	100	10
Milne, W. L.	Toronto	75	7,500	750
Milne, W. A.	Brown's Corners	1	100	10
Noble, Jesse	Hagerman	20	2,000	200
Petty, Mary A.	Cherrywood	10	1,000	100
Playfair, S. J.	Lindsay	10	1,000	100
Ramsden, H. D.	Mount Albert	5	500	50
Ramsay, W. J.	Toronto	10	1,000	100
Sanders, W. B.	Stouffville	5	500	50
Sangster, R.	"	5	500	50
Sangster, W. A.	"	10	1,000	100
Scott, Wm.	Scarboro	20	2,000	200
Sellers, Robt.	Brown's Corners	5	500	50
Stinson, F. M.	Weston	10	1,000	100
Stinson, Ida M.	Toronto	30	3,000	300
Stinson, C. L.	Montreal	5	500	50
Stinson, C. McL.	Toronto	100	10,000	1,000
Stinson, Russell A.	Montreal	20	2,000	200
Wallace, E. E.	Toronto	10	1,000	100
Welsh, Robert	Markham	2	200	20
Wilgar, J. C.	Toronto	10	1,000	100
Wilson, E. H.	Markham	5	500	50
		1,182	118,200	11,820

RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure of all Cash Mutual Fire Insurance Companies.

CASH MUTUAL FIRE INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1906.

Name of Company	Value of Real Estate, less encumbrance.	Mortgages, bonds, debentures or other securities	Loans on stock and debentures.	Interest due and accrued.	Cash at head office and bank balances.*	Agents' balances.	Bills Receivable. Short date notes or due bills.	Fixed payments of 1906 unpaid.	Unassessed premium notes.	Re-insurance on losses.	Unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1906.	All other assets.	Total.	Goad's plans, office furniture, etc. (Not extended).	Subscribed capital stock uncalled.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton..	....	10,665 58	....	....	6,011 85	2,383 79	....	....	5,986 85	875 00	705 65	(a)12,005 31	38,661 03	184 70	80,000 00
Economical........	20,550 00	67,760 00	....	959 84	(1)69,743 75	3,852 28	91 49	....	208,618 32	4,046 95	12,056 64	125 00	387,801 27	5,000 00	....
Fire Insurance Exchange........	....	....	14,775 00	....	(2)44,821 61	2,651 35	....	....	7,127 69	....	1,089 61	....	70,468 26	1,185 98	43,650 00
Gore District.......	31,835 40	289,594 33	....	3,367 93	32,531 18	1,339 45	....	....	211,307 00	....	2,468 80	....	572,417 09	....	....
Hand-in-Hand.....	....	14,936 33	....	32 88	40,246 53	4,568 73	....	....	8,991 77	....	10,573 65	....	79,352 89	1,207 57	50,000 00
Independent.	....	....	....	....	(3)37,801 04	9,757 43	....	1,012 13	41,566 06	....	3,969 17	359 11	94,464 94	734 06	112,500 00
Metropolitan	....	....	....	....	(4)17,467 43	3,485 08	....	....	51,343 59	4,807 69	5,653 75	....	82,757 51	2,289 08	124,432 00
Millers' and Manufacturers'.... ...	....	27,749 50	....	330 83	(5)25,314 26	1,332 21	....	184 50	26,316 57	....	7,044 46	889 40	89,461 73	1,461 10	100,000 00
Monarch	....	24,000 00	....	....	10,894 24	7,023 16	167 08	....	40,345 48	....	4,385 11	(b)3,980 00	90,795 07	2,353 13	227,070 00
Perth	10,840 62	173,415 89	....	....	29,330 35	5,055 14	....	....	181,480 89	....	....	....	400,122 89	....	....
Standard	....	21,500 00	....	218 00	27,733 72	6,220 38	....	....	53,761 92	....	15,890 10	....	125,324 12	3,389 29	106,380 00
Waterloo	24,688 66	202,193 65	....	4,626 59	32,640 14	10,237 89	1,061 04	....	262,892 69	....	5,160 13	....	543,500 79	4,070 00	....
Wellington	....	24,000 00	....	....	5,680 31	5,533 74	....	230 86	31,426 38	....	372 59	1,125 00	68,368 88	2,800 00	80,925 00
York	....	30,000 00	....	....	20,415 19	7,135 57	507 66	....	128,690 01	548 57	4,901 04	....	192,198 04	1,710 74	157,500 00
Totals..........	87,914 68	885,815 28	14,775 00	9,536 07	400,664 60	70,579 20	1,827 27	1,727 49	1,259,858 22	10,278 21	74,270 70	18,483 82	2,835,730 54	26,385 65	1,082,457 00

The Government Deposits at date of publication are as follows: City of Hamilton, $10,665.58; Economical, $25,050; Fire Insurance Exchange, $10,000; Gore District, $20,000; Hand-in-Hand, $10,000; Independent, $15,000; Metropolitan, $15,000; Millers' and Manufacturers', $10,000; Monarch; $20,000; Perth Mutual, $12,000; Standard, $22,500; Waterloo, $15,100; Wellington, $14,000; York, $20,000.

(a) Including Organization Expenses, $1,875.00; Open Account, $25.00; Unpaid calls on Capital Stock, $3,675.00; Assessments of prior years unpaid, $6,430.31.

(b) Capital Stock called but unpaid.

* Including Deposit Receipts deposited with the Government; (1) $14,000; 2) $10,000; (3) 13,000; (4) $15,000; (5) $10,000.

CASH MUTUAL FIRE INSURANCE COMPANIES.

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Name of Company.	Losses unpaid at 31st December, 1906, though subsequently discharged.	Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums.	Borrowed money.	Commission and bonus.	Re-insurance losses.	All other liabilities.	Total liabilities except capital stock.	Capital stock paid up.	Number of policies.	Net amount at risk.
	$ c	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
†City of Hamilton	1,891 00	8,327 53	6,000 57	....	....	936 44	17,155 54	16,325 00	1,615	1,389,282 44
Economical	5,954 20	66,029 03	....	....	....	....	71,983 23	....	17,052	16,475,785 73
†Fire Insurance Exchange	2,866 27	15,666 47	....	....	....	....	18,532 74	101,850 00	1,183	2,530,382 07
Gore District	2,000 00	60,026 56	....	3,561 61	....	....	65,588 17	....	12,603	16.398,286 00
†Hand-in-Hand	3,779 34	36,719 69	....	....	....	10 88	40,509 91	50,000 00	3,003	*4,501,571 18
†Independent	4,802 30	48,197 35	....	1,929 42	1,032 67	922 97	56,884 71	12,500 00	7,216	6.287,984 00
†Metropolitan	3,572 43	40,076 90	18,355 05	590 00	740 00	252 98	63,587 36	16,968 00	7,307	6,554,510 81
†Millers' and Manufacturers'	2,848 53	17,089 10	....	....	....	1,917 37	21,855 00	25,000 00	1,077	2,518,091 00
†Monarch	3,800 00	35,527 79	....	....	....	12 68	39,340 47	22,850 00	10,600	9.598,768 49
Perth	4,315 00	63,041 06	....	....	....	176 70	67,532 76	....	17,776	19,995,538 00
†Standard	10,687 85	83,561 16	....	....	....	....	94,249 01	11,820 00	16,035	13,125,995 12
Waterloo	3,856 84	113,660 13	....	....	....	....	117,516 97	....	27,800	30,162,110 00
†Wellington	3,994 21	22,675 30	....	....	....	....	26,669 51	42,450 00	5,270	4,955,087 00
†York	8,085 72	54,064 53	....	....	....	464 09	62,614 34	17,500 00	11,143	13,661,531 27
Totals	62,453 69	664,662 60	24,355 62	6,081 03	1,772 67	4,694 11	764,019 72	317,263 00	139,680	148,154,923 11

Government deposits are at date of publication as follows: City of Hamilton, $10,665.58; Economical, $25,050; Fire Insurance Exchange, $10,000; Gore District, $20,000; Hand-in-Hand, $10,000; Independent, $15,000; Metropolitan, $15,000; Millers' and Manufacturers', $10,000; Monarch, $20,000: Perth Mutual, $12,000; Standard, $22,500; Waterloo, $15,100; Wellington, $14,000; York, $20,000.

† These cash mutual companies have auxiliary joint stock capital.

* Hand-in-Hand Insurance Company also reported, 31st December, 1906, the following Plate Glass Insurance: Number of risks, 891, amount, $267,765.72.

CASH MUTUAL FIRE INSURANCE COMPANIES.

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Name of Company.	Fixed Payments of 1906.	Fixed payments or assessments of years prior to 1906	Bills receivable.	Premiums on cash system.	Interest.	Fees, licenses and extra premiums, rebates	Borrowed money.	For losses re-insured.	Rent.	Losses, investigation and adjustment expenses refunded, and rebates.	Commission.	Calls and premiums on capital stock.	Agents' balance.	Other sources.	Total.	Received for securities (not extended).
	$ c	$ c	$ c	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	1,519 47	59		18,667 07	225 87	62 80					50 69	16,325 00		262 84	37,114 33	
Economical	70,393 57			88,580 98	5,623 74	892 87		11,329 33							176,820 49	8,390 0
Fire Insurance Exchange	7,373 43			30,516 66	2,686 36			1,210 55						99 23	41,886 23	93,175 0
Gore District	69,556 52	888 49		63,988 69	11,197 47	321 25		1,939 23	1,514 00						149,405 05	9,715 0
Hand-in-Hand	16,176 97			66,437 08	1,909 40	(a) 5,543 76		17,112 55		67 90	3,419 05				110,666 71	67,390 0
Independent	11,632 26	646 29		110,011 07	954 90	24 54		9,395 42						560 84	133,225 32	
Metropolitan	15,405 08	422 82		71,041 27	524 98	108 70	11,838 40	9,390 78							168,732 03	
Millers' and Manufacturers'	36,945 00	379 00		37,976 16	2,486 31			46,975 52		2,483 48	5,178 81			395 88	132,820 16	15,100 0
Monarch	12,759 45			76,637 44	1,172 74	111 25		6,366 07				5,557 15			102,604 10	
Perth	60,058 51			72,060 85	7,287 50	1,510 83		4,489 15		505 59			(b)	2,916 75	148,829 18	11,952 4
Standard	16,474 89	1,104 47		159,676 27	480 57	117 89		36,953 14							214,807 23	
Waterloo	91,064 99			121,585 32	8,148 19	2,084 07		16,185 71	1,494 00						240,562 28	9,577
Wellington	10,040 16	153 76	100 00	32,482 47	1,093 25	545 78							3,606 43		48,021 85	
York	19,574 91		1,939 00	95,352 93	1,412 94			5,663 02				700 00			124,642 80	2,000 0
Totals	438,975 21	3,595 42	2,039 00	1,045,013 66	45,204 22	11,323 74	11,838 40	167,010 47	3,008 00	3,056 97	8,648 55	22,582 15	3,606 43	4,235 54	1,770,137 76	217,299 7

(a) Plate Glass Premiums.
(b) Contra accounts, $2,915 30.

CASH MUTUAL FIRE INSURANCE COMPANIES.

Expenditures for the Year Ending 31st December, 1906.

Name of Company.	Expenses of management.						Dividends and refunds to members.	Amount paid for losses.	Rebate and returned premiums.	Re insurance.	Repayment of loans.	All other payments.	Total.	Invested (not extended).
	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment and license fee.	Salaries and general expense account.	Total expenses of management.								
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	3,651 31	....	....	60 04	5,956 66	9,667 44	....	3,180 87	857 00	1,309 27	3,860 00	2,816 30	21,690 88	11,341 53
Economical	22,439 76	....	10 10	167 42	17,576 03	40,193 31	....	75,462 26	8,022 03	23,025 22	....	1,021 71	147,727 53	32,900 00
Fire Insurance Exchange	6,372 68	....	....	52 05	4,971 09	11,395 82	....	23,817 50	2,242 73	2,713 83	....	....	40,169 88	74,378 72
Gore District	22,949 71	....	....	166 92	17,348 58	40,465 21	11,164 39	35,585 16	3,668 42	11,558 85	....	687 66	103,129 69	51,725 42
Hand-in-Hand	15,861 66	1 20	....	90 25	4,515 11	20,498 25	....	44,484 20	5,596 04	26,907 10	....	159 45	97,645 04	63,990 00
Independent	16,239 35	....	250 00	61 78	17,060 12	33,611 25	750 00	58,719 43	19,538 31	11,718 27	....	446 61	124,813 87	....
Metropolitan	12,810 36	482 43	257 00	82 37	17,556 85	31,189 01	....	56,704 09	7,794 51	12,792 22	....	....	108,479 83	....
Millers' and Manufacturers'	5,998 54	....	....	60 88	9,794 82	15,854 24	2,500 00	69,865 25	3,540 67	32,568 56	....	353 69	124,682 41	17,000 00
Monarch	14,223 06	224 07	341 00	91 04	12,845 51	27,727 68	821 89	51,609 78	7,875 74	11,103 95	....	656 75	99,798 79	9,066 00
Perth	22,766 62	....	87 60	205 03	17,072 39	40,131 01	....	50,305 17	6,821 15	13,342 77	....	1,550 93	112,151 06	38,100 00
Standard	28,989 51	....	265 00	136 47	14,402 91	43,793 95	709 20	104,389 66	30,822 14	20,515 88	....	....	200,230 83	20,000 00
Waterloo	30,769 84	....	801 70	285 05	24,433 31	56,289 93	....	111,671 68	16,628 80	23,019 07	....	....	207,639 48	43,062 46
Wellington	9,414 97	....	84 39	74 28	7,532 31	17,105 98	2,122 50	26,469 09	4,954 46	745 19	....	153 39	51,550 61	....
York	17,083 09	....	174 67	129 45	8,582 26	25,969 46	1,008 00	74,401 63	11,497 89	7,573 80	....	183 15	120,633 93	2,000 00
Totals	229,570 51	707 70	2,273 86	1,663 03	179,677 47	418,892 57	19,078 98	786,665 77	129,859 89	198,953 98	3,860 00	8,032 64	1,560,343 83	363,564 13

Strictly Mutual Fire Insurance Companies.

YEAR ENDING 31st DECEMBER, 1906.

Note.—To avoid delay in publication, the companies comprised in this class are not arranged alphabetical order ; but the statement of any company can readily be found by referring to e Index Register at the end of this volume.

HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GORRIE.

Commenced business 10th July, 1873.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

J. R. Miller	Jamestown, Ont.
Edward Bryans	Jamestown, Ont.
James Edgar	Gorrie, Ont.
William McKercher	Wroxeter, Ont.
James T. Wylie	Glenfarrow, Ont.
John Jackson	Harriston, Ont.

Officers:

J. R. Miller, President	Jamestown, Ont.
Edward Bryans, Vice-President	Jamestown, Ont.
W. S. McKercher, Secretary-Treasurer	Wroxeter, Ont.

Unassessed premium note capital, $323,376.17.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of real estate		$1,300 00
Loan companies' debentures		11,000 00
Cash on hand at head office	73	
Cash in Standard Bank, Brussels	$472 49	
" " Harriston	512 51	
" Bank of Hamilton, Gorrie	409 18	
" " Wroxeter	1,006 22	
		2,401 13
Amount unpaid of fixed payments of 1906		669 60
" " " prior years (not extended)	$222 30	
Amount of premium notes in force after deducting all payments thereon and assessments levied		323,376 17
Office furniture and safes (not extended)	$400 00	
Total assets		$338,746 90

LIABILITIES.—None.

RECEIPTS.

Balance on 31st December, 1905, (not extended)	$6,010 00	
Cash received as fixed payments of 1906		$14,424 74
" fixed payments of prior years		417 50
" premiums paid in advance		56 80
" interest		681 73
" all other sources		11 15
Total receipts		$15,591 92

EXPENDITURE.

Expenses of management:

Amount paid for fuel and light	$39 20
" for law costs	8 00
" to agents for commission	691 25
" for investigation and adjustment of claims	267 50
" for statutory assessment and license	58 99
" printing, stationery and advertising	175 50
" salaries, directors' and auditors' fees	1,204 00
" postage, telegrams and express	98 11
" rent	25 62
" travelling expenses	83 00
" other expenses	6 00
Expenses of management	$2,657 77

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$10 50	
" " " during 1906	14,601 77	
		14,612 27
" returned premiums		446 01
" on account of building and furnishing company's office		1,484 74
Total expenditure		$19,200 79

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.	Four years.	Total.
Mutual	$242,375 00	$6,902,008 00	$7,144,383 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	4,054	$6,598,911 00
Policies new and renewed during 1906	1,327	2,254,910 00
Gross number during 1906	5,381	$8,853,821 00
Less expired and cancelled in 1906	1,047	1,709,438 00
Net risks in force 31st December, 1906	4.334	$7,144,383 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$12,118 75	$345,100 40	$357,219 15
Amounts of all premium notes, after deducting all payments thereon and assessments levied	22,783 25	300,592 92	323,376 17
Amount of premium notes received during the year 1906	7,581 25	105,164 25	112,745 50

WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DUNGANNON.

Commenced business 13th May, 1879.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

Findlay Anderson	Belgrave, Ont.
A. Stewart	St. Helen's Ont.
E. Achison	Goderich, Ont.
J. Griffin	Kintail, Ont.
I. Fisher	Goderich, Ont.
J. Kaake	Kincardine, Ont.
J. Girvin	Nile, Ont.
W. P. Reed	Lanes, Ont.

Officers:

Findlay Anderson, President	Belgrave, Ont.
Alex. Stewart, Vice-President	St. Helen's, Ont.
J. M. Roberts, Secretary-Treasurer	Dungannon, Ont.

Unassessed premium note capital, $162,864.49.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$181 14	
" in Sterling Bank, Dungannon	7,079 16	
		$7,260 30
Amount unpaid of fixed payments of 1906		207 05
Amount unpaid of assessments levied during 1906		795 69
" " " " in prior years		529 76
" " " " (not extended)	$335 56	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		162,864 49
Amount of interest due and accrued		24 35
Total assets		$171,681 64

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$4,377 80	
Cash received for fixed payments of 1906		$4,275 95
" assessments levied in 1906		6,274 04
" assessments levied before 1906		640 93
" for interest		65 20
" special assessment, cancelled policies		129 27
Total receipts		$11,385 39

EXPENDITURE.

Expenses of management:

Amount paid for commission	$454 50
" rent and taxes	12 50
" statutory assessment and license	43 59
" printing, stationery and advertising	95 21
" salaries, directors' and auditors' fees	692 00
" postage, telegrams and express	112 22
" travelling expenses	98 90
" investigation of claims	63 20
" law costs	8 00
Total expenses of management	$1,580 12

Miscellaneous payments:

Cash paid for losses which occurred during 1906	6,792 76
" rebate	74 01
" safe, including repairs and cartage	56 00
Total expenditure	$8,502 89

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Four years.
Mutual	$4,669,828 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	3,292	$4,716,878 00
Policies new and renewed during 1906	966	1,400,350 00
Gross number during 1906	4,258	$6,117,228 00
Less expired and cancelled in 1906	1,094	1,447,400 00
Net risks in force 31st December, 1906	3,164	$4,669,828 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$186,793 12
Amount of all premium notes, after deducting all payments thereon and assessments levied	162,864 49
Amount of premium notes received during the year 1906	56,014 00
Payments of premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	2,800 70

McKILLOP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SEAFORTH, ONT.

Commenced business 20th May, 1876.

Names and addresses of the Directors and Officers for the Year 1907:

Directors:

J. B. McLean	Seaforth, Ont.
Wm. Chesney	Egmondville, Ont.
Thomas Fraser	Brucefield, Ont.
James Evans	Beechwood, Ont.
John G. Grieve	Winthrop, Ont.
John Watt	Harlock, Ont.
George Dale	Seaforth, Ont.
James Connolly	Porter's Hill, Ont.
John Benewies	Brodhagen, Ont.

Officers:

J. B. McLean, President	Seaforth, Ont.
Thomas Fraser, Vice-President	Brucefield, Ont.
Thomas E. Hayes, Secretary-Treasurer	Seaforth, Ont.

Unassessed premium note capital, $104,618.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office, Seaforth	$56 29	
Cash in Canadian Bank of Commerce, Seaforth	7,462 10	
		$7,518 39
Amount unpaid of fixed payments of 1906		598 25
" unpaid of prior years (not extended)	$37 30	
" of premium notes in force, after deducting all payments thereon and assessments levied		104,618 00
" of office furniture and safe (not extended)	$200 00	
Total assets		$112,734 64

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$8,096 10	
Cash received for fixed payments of 1906		$6,820 20
" fixed payments of prior years		270 65
" interest		162 73
Total receipts		$7,253 58

EXPENDITURE.

Expenses of management:		
Amount paid for postage, telegrams and express		$27 45
" commission		69 75
" investigation of claims		87 60
" statutory assessment and license		34 14
" printing, stationery and advertising		139 15
" salaries, officers' and auditors' fees		679 80
" rent and taxes		10 00
Total expenses of management		$1,047 89
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1906	$2,086 00	
" losses which occurred during 1906	4,578 20	
		6,664 20
" rebate		119 20
Total expenditure		$7,831 29

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Four years.
Mutual	$3,581,635 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	2,225	$3,562,025 00
Policies new and renewed during 1906	540	853,285 00
Gross number during 1906	2,765	$4,415,310 00
Less expired and cancelled in 1906	603	833,675 00
Net risks in force 31st December, 1906	2,162	$3,581,635 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four years.
Amount of face of all premium notes held by Company, legally liable to assessment	$125,299 80
Amount of premium notes, after deducting all payments thereon and assessments levied	104,618 00
Amount of premium notes received during the year 1906	30,244 20
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Amount paid up in cash to 31st December, 1906	6,820 20
Notes given for fixed payments unpaid	598 25

NORTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 1st August, 1874.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

J. C. Hallman	New Dundee, Ont.
L. Bowman	Winterbourne, Ont.
Geo. F. Lackner	Hawkesville, Ont.
Val. Otterbein	Heidleburg, Ont.
J. S. Hallman	Peterburg, Ont.
Joseph B. Hagey	Preston, Ont.
Josiah Stauffer	Waterloo, Ont.
Val. Z. Wagner	Wellesley, Ont.
Jno. H. Campbell	Crosshill, Ont.
John Amos	Strasburg, Ont.
Thos. Marshall	Salem, Ont.
Jacob L. Umbach	Elmira, Ont.

Officers:

Jacob C. Hallman, President	New Dundee, Ont.
Leander Bowman, Vice-President	Winterbourne, Ont.
Levi Stauffer, Manager and Treasurer	Waterloo, Ont.

Unassessed premium note capital, $302,896.60.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of mortgages		$14,000 00
Cash in Molson's Bank, Waterloo	$7,347 27	
Cash in Bank of Toronto	3,974 74	
		11,322 01
Amount unpaid of assessments levied during 1906		822 45
" unpaid of assessments levied in prior years		23 25
" of premium notes in force, after deducting all payments thereon and assessments levied		302,896 60
" of due and accrued interest on mortgages		225 00
" of office furniture and safe (not extended)	$100 00	
Total assets		$329,289 31

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$16,793 40	
Cash received for assessments levied in 1906		$8,591 10
" assessments levied in years prior to 1906		671 16
" interest		767 59
" bonus discharge of mortgage		100 00
" from investments (payments on mortgages) (not extended)	$5,400 00	
Total receipts		$10,129 85

EXPENDITURE.

Expenses of management:

Amount paid for agents' commission	$62 00
" law costs	7 00
" rent and taxes	42 25
" investigation and adjustment of claims	78 62
" statutory assessment and license fee	53 31
" printing, stationery and advertising	256 87
" salaries, directors' and auditors' fees	930 90
" postage, telegrams and express	166 99
" fuel and light	7 00
" travelling expenses	67 26
" other expenses	11 53
Expenses of management	$1,683 73

Miscellaneous payments:

Cash paid for losses which occurred during 1906	7,517 51
Total expenditure	$9,201 24

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Four years.
Mutual	$6,226,401 00

MOVEMENT IN RISKS.

Mutual System.

	Number	Amount.
Policies in force 31st December, 1905	2,791	$5,904,940 00
Policies new and renewed during 1906	882	2,013,056 00
Gross number during 1906	3,673	$7,917,996 00
Less expired or cancelled in 1906	811	1,691,595 00
Net risks in force 31st December, 1906	2,862	$6,226,401 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$322,747 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	302,896 60
Amount of premium notes received during the year 1906	102,895 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1906	8,591 10
(*b*) Notes for assessments unpaid at 31st December, 1906	822 45

HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY.

Head Office, New Germany.

Commenced business 3rd March, 1880.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

William J. Mulloy	Yatton, Ont.
Wm. R. Fisk	New Germany, Ont.
J. Small	Wallinstein, Ont.
John Keleher	Weissenburg, Ont.
J. J. Laidlaw	Guelph, Ont.
I. B. Ditner	St. Agatha, Ont.
L. K. Weber	Hawksville, Ont.
Geo. Hanel	New Germany, Ont.
Frederick Schaefer	Breslau.

Officers:

William J. Mulloy, President	Yatton, Ont.
Wm. R. Fisk, Vice-President	New Germany, Ont.
Anton Frank, Secretary-Treasurer	New Germany, Ont.

Unassessed premium note capital, $35,995.48.

Statement for the Year Ending 31st December, 1906.

Assets.

Cash on hand at head office	$4 35	
Amount of cash in Traders' Bank, Guelph, Ont	2,706 69	
		$2,711 04
" unpaid of assessments levied in 1906		140 54
" " " " prior to 1906		52 02
" " " " prior to 1906 (not extended)	$116 83	
" of premium notes in force, after deducting all payments thereon and assessments levied		35,995 48
Total assets		$38,899 08

Liabilities.—None.

Receipts.

Cash balance 31st December, 1905 (not extended)	$2,072 89	
Cash received for assessments levied in 1906		$976 67
" " " years prior to 1906		57 97
" interest		64 94
Total receipts		$1,099 58

EXPENDITURE.

Expenses of management:

Amount paid for agents' commission		$101 00
" statutory assessment and license fees		10 90
" printing, stationery and advertising		30 95
" salaries, directors' and auditors' fees		210 00
" postage, telegrams and express		20 48
" other expenses		14 00
Total expenses of management		$387 33

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$47 50	
" " " in 1906	26 60	
		74 10
Total expenditure		$461 43

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Four years.
Mutual	$753,930 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	538	$721,773 00
Policies new and renewed during 1906	120	180,213 00
Gross number during 1906	658	$901,986 00
Less expired and cancelled in 1906	113	148,056 00
Net risks in force 31st December, 1906	545	$753,930 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$38.824 15
Amount of premium notes, after deducting all payments thereon and assessments levied	35.995 48
Amount of premium notes received during the year 1906	9,293 00

LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ARVA.

Commenced business 27th May, 1882.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

W. C. Hodgins	Southgate, Ont.
R. M. Hobbs	Birr, Ont.
Samuel Wheaton	Broughdale, Ont.
Frederick Fitzgerald	Ballymote, Ont.
A. McLean	Ilderton, Ont.
T. N. Talbot	Ballymote, Ont.
T. Ramsay	Hyde Park, Ont.
J. W. Elliott	Bryanston, Ont.
J. R. Hodgins	Southgate, Ont.

Officers:

W. C. Hodgins, President	Southgate, Ont.
R. M. Hobbs, Vice-President	Birr, Ont.
Edward Dann, Secretary, 565 Central Ave	London, Ont.
Thomas H. Talbot, Treasurer	Arva, Ont.

Unassessed premium note capital, $50,795.01.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Loan Company's debenture	$5,000 00
Cash in Dominion Bank, London	1,398 30
Amount unpaid of fixed payments of 1906	154 86
Amount of premium notes in force, after deducting all payments thereon and assessments levied	50,795 01
Amount of interest due and accrued	70 10
Total assets	$57,418 27

LIABILITIES.

Amount of directors' and agents' fees, due and unpaid	$64 25
Total liabilities	$64 25

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$5,365 99	
Cash received for fixed payments of 1906		$4,581 42
" " prior years		36 00
" interest		135 23
Total		$4,752 65

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$333 75
" legal advice	1 00
" investigation of claims	32 00
" statutory assessment and license	20 99
" printing, stationery and advertising	46 34
" salaries, directors' and auditors' fees	383 00
" postage, telegrams and express	27 85
Total expenses of management	$844 93

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$146 40	
" " " during 1906	2,556 81	
		2,703 21
" rebate		172 20
" investments (not extended)	$5,000 00	
Total expenditure		$3,720 34

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$2,017,959 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	1,280	$1,953,781 00
Policies new and renewed during 1906	449	723,672 00
Gross number and amount during 1906	1,729	$2,677,453 00
Less expired and cancelled in 1906	439	659,494 00
Net risks in force 31st December, 1906	1,290	$2,017,959 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$60,794 77
Amount of all premium notes, after deducting all payments made thereon and assessments levied	50,795 01
Amount of premium notes received during the year 1906	21,811 62
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	4,581 42
Notes for fixed payments unpaid 31st December, 1906	154 86

NORTH DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 15th May, 1856.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Louis E. Parnell	Burford, Ont.
Jno. F. Master	New Dundee, Ont.
Theron Buchanan	Galt, Ont.
Geo. R. Barrie	Galt, Ont.
S. G. Kitchen	St. George, Ont.
Jas. L. Robertson	Freelton, Ont.
Jno. Allen	Sheffield, Ont.
J. S. Clemens	Hespeler, Ont.
G. H. Mulholland	Lynden, Ont.

Officers:

Geo. R. Barrie, President	Galt, Ont.
L. E. Parnell, Vice-President	Burford, Ont.
Wm. Deans, Secretary-Treasurer	Galt, Ont.

Unassessed premium note capital $183,519 32

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand, at head office	$102 66	
Cash in Bank of Commerce, Galt (Savings account)	5,429 80	
" " " (Current account)	344 77	
" Sovereign Bank, Galt (Savings account)	5,000 00	
" " " (Current account)	1,160 00	
		$12,037 23
Amount unpaid of assessments levied during 1906		289 76
" unpaid of prior years (not extended)	$16 92	
" of application fees		21 00
" of premium notes in force, after deducting all payments thereon and assessments levied		183,519 32
" office furniture and safe (not extended)	$250 00	
Total assets		$195,867 31

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$7,327 32	
Cash received for application fees		$553 50
" assessments levied in 1906		7,618 28
" assessments levied in years prior to 1906		310 62
" interest		194 35
" lapsed and cancelled policies		36 38
" application fees years prior to 1906		13 00
Total receipts		$8,726 13

EXPENDITURE.

Expenses of management:

Amount paid for statutory assessment and license fee	$42 18
" printing, stationery and advertising	145 00
" rent and taxes	86 96
" salaries, directors' and auditors' fees	1,433 00
" postage, telegrams and express	113 37
" investigation and adjustment of claims	63 10
" travelling expenses (meeting Underwriters' Asso.)	14 00
" fuel and light	8 76
" expenses board meeting	55 70
" expenses committee meeting	20 90
" collecting assessments	18 00
" other expenses of management	28 98
Total expenses of management	$2,029 95

Miscellaneous payments:

Cash paid for losses which occurred during 1906	1,986 27
Total expenditure	$4,016 22

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Four years.
Mutual	$4,630,700 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	1,994	$4,544,175 00
Policies new and renewed during 1906	566	1,359,300 00
Gross number during 1906	2,560	$5,903,475 00
Less expired and cancelled in 1906	551	1,272,775 00
Net risks in force 31st December, 1906	2,009	$4,630,700 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$201,081 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	183,519 32
Amount of premium notes received during the year 1906	59,048 00
Payments on premium notes of 1906 including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	1,343 16

BERTIE AND WILLIUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGEWAY.

Commenced business 6th February, 1880.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Robert McCredie	Chippewa, Ont.
Wm. Vanalstine	Crowland, Ont.
J. Zavitz	Brookfield, Ont.
C. Sherk	Gas Line, Ont.
J. C. Sloat	Fenwick, Ont.
E. O. Disher	Ridgeway, Ont.
J. Edsall	Ridgeway, Ont.
J. J. Damude	Fonthill, Ont.
P. J. Willson	Marshville, Ont.

Officers:

Robert McCredie, President	Chippewa, Ont.
Wm. Vanalstine, Vice-President	Crowland, Ont.
A. H. Kilman, Secretary-Treasurer	Ridgeway, Ont.

Unassessed premium note capital, $54,546.63.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand	$67 86	
Cash in Imperial Bank, Ridgeway	7,391 09	
		$7,458 95
Amount unpaid of fixed payments of 1906		175 13
Amount of premium notes in force after deducting all payments thereon and assessments levied		54,546 63
Total receipts		$62,180 71

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$8,887 38	
Cash received as fixed payments of 1906		$5,364 13
" fixed payments of prior years		194 80
" interest		236 86
" workmen's risk		3 40
Total receipts		$5,799 19

EXPENDITURE.

Expenses of management:

Amount paid for statutory assessment and license	$21 89
" printing, stationery and advertising	85 92
" salaries, directors' and auditors' fees	541 50
" postage, telegrams and express	36 65
" travelling expenses	10 60
" investigation of claims	42 70
" other expenses	4 00
Total expenses of management	$743 26

Miscellaneous payments:

Cash paid for losses which occurred during 1906	6,214 71
" rebates	69 65
Total expenditure	$7,027 62

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

Mutual	$2,103,470 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	1,542	$2,063,755 00
Policies new and renewed in 1906	574	803,130 00
Gross number during 1906	2,116	$2,866,885 00
Less expired and cancelled in 1906	568	763,415 00
Net risks in force 31st December, 1906	1,548	$2,103,470 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$64,786 68
Amount of all premium notes, after deducting all payments thereon and assessments levied	54,546 63
Amount of premium notes received during the year 1906	24,534 81
Payments on the premium notes of 1906, including all sume credited on said premium notes:	
Cash paid up to 31st December, 1906	2,069 60

ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WILLOWGROVE.

Commenced business 27th March, 1875.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

W. S. Dunnet	Clanbrassil, Ont.
R. E. King	De Cewsville, Ont.
James Downey	Willowgrove, Ont.
Peter Kinnear	De Cewsville, Ont.
James Fearman	York, Ont.
John Bell	Mount Healy, Ont.

Officers:

W. S. Dunnet, President	Clanbrassil, Ont.
A. E. King, Vice-President	De Cewsville, Ont.
R. Anderson, Secretary-Treasurer	Cranston, Ont.

Unassessed premium note capital, $19,397.66.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$48 72
Amount of assessments of years prior to 1906 still unpaid	3 12
" premium notes in force, after deducting all payments thereon and assessments levied	19,397 66
Total assets	$19,449 50

LIABILITIES.

Amount of borrowed money	$100 00
Total liabilities	$100 00

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$286 83	
Cash received at taking of applications		$88 50
" for assessments of years prior to 1906		30 35
" for borrowed money		100 00
Total receipts		$218 85

EXPENDITURE.

Expenses of management:

Amount paid for fuel and light	$2 00
" statutory assessment and license fee	10 46
" printing, stationery and advertising	38 50
" salaries, directors and auditors' fees	97 00
" postage, telegrams and express	6 00
Total expenses of management	$153 96

Miscellaneous payments:

Cash paid for losses which occurred during 1906	303 00
Total expenditure	$456 96

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$662,722 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	375	$667,464 00
Policies new and renewed during 1906	134	251,548 00
Gross number during 1906	509	$919,012 00
Less expired and cancelled in 1906	148	256,290 00
Net risks in force 31st December, 1906	361	$662,722 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$20,049 89
Amount of all premium notes, after deducting all payments thereon and assessments levied	19,397 66
Amount of premium notes received during the year 1906	7,514 39

ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SELKIRK.

Commenced business 2nd September, 1871.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

A. E. Haville	Rainham, Ont.
John Gloyd	Selkirk, Ont.
Henry Renheld	Fisherville, Ont.
Christopher Ebert	Fisherville, Ont.
Daniel Culver	Rainham Centre, Ont.
J. Honsberger	South Cayuga, Ont.
Nicholas Keifer	Rainham, Ont.
John Featherstone	Rainham, Ont.
Jacob Schaffer	Kohler, Ont.
Harvey Gifford	Dunnville, Ont.
Alex. Hicks	Port Maitland, Ont.
Wm. Holland	Upper.

Officers:

A. E. Haville, President	Rainham, Ont.
J. Honsberger, Vice-President	South Cayuga, Ont.
Edwin Hoover, Secretary-Treasurer	Selkirk, Ont.

Unassessed premium note capital, $48,759.03.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand	$393 32	
Cash in Bank of Commerce, Cayuga	100 71	
" " Dunnville	110 44	
" Hamilton, Selkirk, Ont.	585 69	
		$1,190 16
" agents' hands		31 33
Amount of premium notes in force, after deducting all payments thereon and assessments levied		48,759 03
Amount of unpaid assessments of 1906		167 64
Total assets		$50,148 16

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$560 67	
Cash received at taking of applications		$147 75
" as fixed payments of 1906		112 42
" as assessments levied in 1906		2,277 51
Total receipts		$2,537 68

EXPENDITURE.

Expenses of management:

Amount paid for agents' commission	$73 88
" fuel	2 00
" statutory assessment and license	15 63
" printing, stationery, advertising and postage	50 50
" salaries of directors' and auditors' fees	172 17
" travelling expenses	5 00
Total expenses of management	$319 18

Miscellaneous payments:

Amount paid for losses which occurred in 1906	1,587 56
Amount paid for rebates	1 45
Total expenditure	$1,908 19

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Four years.
Mutual	$1,330,253 50

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	825	$1,298,998 50
Policies new and renewed during 1906	115	177,065 00
Gross number during 1906	940	$1,476,063 50
Less expired and cancelled in 1906	94	145,810 00
Net risks in force 31st December, 1906	846	$1,330,253 50

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$53,859 99
Amount of all premium notes, after deducting all payments thereon and assessments levied	48,759 03
Amount of premium notes received during the year 1906	7,187 60
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	112 42
Notes for fixed payments or assessments unpaid at 31st Dec., 1906	31 33

GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, YORK.

Commenced business 15th April, 1875.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

Charles Walker	Cayuga, Ont.
Thomas Bell	Glanford Station, Ont.
William Bell	Caistorville, Ont.
Robert Johnston	Empire, Ont.
James G. Lindsay	Caledonia, Ont.
Thomas Howden	Conboyville, Ont.

Officers:

Charles Walker, President	Cayuga, Ont.
Thomas Bell, Vice-President	Glanford Station, Ont.
Isaac Hanson, Secretary-Treasurer	Blackheath, Ont.

Unassessed premium note capital, $39,955.10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand, head office	$52 74	
" in Western Bank, Caledonia	3,393 22	
		$3,445 96
Amount of premium notes in force, after deducting all payments thereon and assessments levied		39,955 10
Amount unpaid of assessments which were levied during 1906		81 24
" " " " in prior years		6 30
Total assets		$43,488 60

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$1,735 44	
Cash received for assessments levied in 1906		$4,223 41
" " " years prior to 1906		38 55
" borrowed money		414 00
" transfer fees		4 00
" interest		38 78
Total receipts		$4,718 74

EXPENDITURE.

Expenses of management:

Amount paid for interest		$6 21
" statutory assessment and license		16 15
" travelling expenses		3 00
" printing, stationery and advertising		65 10
" salaries, directors' and auditors' fees		299 10
" postage, telegrams and express		33 22
" membership fee Mutual Underwriters' Ass'n		2 50
Total expenses of management		$425 28

Miscellaneous payments:

Amount paid for losses which occurred prior to 1906	$21 00	
" " " during 1906	2,147 94	
		2,168 94
" in repayment of loans		414 00
Total expenditure		$3,008 22

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$1,501.235 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	846	$1,362.305 00
Policies new and renewed during 1906	353	568,770 00
Gross number during 1906	1,199	$1,931.075 00
Less expired and cancelled in 1906	288	429.840 00
Net risks in force at 31st December, 1906	911	$1,501,235 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$45.667 65
Amount of all premium notes, after deducting all payments thereon and assessments levied	39,955 10
Amount of premium notes received during the year 1906	17,395 20
Payments on the premium notes of 1906, including all sums credited on said premium notes, viz.:	
(*a*) Cash paid up to 31st December, 1906	1,170 57

THE WESTMINSTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 14, CON. 4, WESTMINSTER.

Commenced business 11th December, 1857.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. H. Beattie, President	Wilton Grove, Ont.
Peter Anderson	White Oak.
John Thornicroft	Lambeth, Ont.
J. Sutton	Scottsville.
David Lawson	Hubrey, Ont.
Wm. Marr	Odell, Ont.

Officers:

W. H. Beattie, President	Wilton Grove, Ont.
Peter Anderson, Vice-President	White Oak, Ont.
R. S. Nichol, Treasurer	Hubrey, Ont.
Andrew Elliott, Secretary	Pond Mills, Ont.

Unassessed premium note capital, $45,817.38.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of debentures		$5,000 00
Cash on hand at head office	$36 28	
Cash on deposit to the Company's credit, not drawn against, in the Sovereign Bank, London	5,742 20	
Dominion Bank, London	4,747 72	
Huron and Erie Loan Savings Company, London	2,105 44	
		12,631 64
Amount of premium notes in force, after deducting all payments thereon and assessments levied		45,817 38
Total assets		$63,449 02

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$17,555 03	
Cash received for fixed payments of 1906		$3,488 64
" interest		655 72
" engine licenses		17 00
Total receipts		$4,161 36

EXPENDITURE.

Expenses of management:

Amount paid for statutory assessment and license	$18 86
" salaries, directors' and auditors' fees	425 00
" agents' commission	127 00
" investigation of claims	71 00
" rent	12 00
" printing,	19 15
" postage and stationery	40 75
Total expenses of management	$713 76

Miscellaneous payments:

Cash paid for losses which occurred during 1906	3,341 82
" rebated and returned premiums	16 82
" all other purposes	12 35
Total expenditure	$4,084 75

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$1,753,775 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount
Policies in force 31st December, 1905	1,013	$1,694,220 00
Policies new and renewed during 1906	365	643,635 00
Gross number during 1906	1,378	$2,337,855 00
Less expired or cancelled in 1906	349	584,080 00
Net risks in force 31st December, 1906	1,029	$1,753,775 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$52,613 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	45,817 38
Amount of premium notes received during the year 1906	19,309 05
Payments on the premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	1,209 12

LOBO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLDSTREAM.

Commenced business 11th August, 1882.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

H. W. Harris	Coldstream, Ont.
Bert McKay	Poplar Hill, Ont.
S. P. Zavitz	Coldstream, Ont.
Alexander Gray	Coldstream, Ont.
Aaron Demery	Amiens, Ont.
Thomas Bogue	Strathroy, Ont.
E. R. Stonehouse	Lobo, Ont.
E. J. Ling	Kilworth Bridge, Ont.
D. L. Carmichael	Ivan, Ont.
Neil A. Graham	Ivan, Ont.
William McClurg	Falkirk, Ont.
Alex. Wilkie	Komoka, Ont.
Peter Mitchell	Coldstream, Ont.
W. T. Caverhill	Vanneck,Ont.
J. C. McDonald	Spring Bank, Ont.

Officers:

H. W. Harris, President	Coldstream, Ont.
Bert McKay, Vice-President	Poplar Hill, Ont.
J. Marsh, Secretary-Treasurer	Coldstream, Ont.

Unassessed premium note capital, $29,640.93.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand	$319 50	
Cash in Bank of Toronto, London	488 98	
		$808 48
Amount unpaid of fixed payments of 1906		77 10
Amount of premium notes in force, after deducting all payments thereon and assessments levied		29,640 93
Amount of interest due and accrued		8 90
Total assets		$30,535 41

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$479 02	
Cash received as fixed payments of 1906		$1,906 53
" " " prior years		29 49
" interest		3 60
" carpenters' risks		5 30
Total receipts		$1,944 92

EXPENDITURE.

Expenses of management:

Amount paid for statutory assessment and license fee	$12 56
" travelling expenses	8 00
" salaries	153 00
" printing, stationery and advertising	30 50
" agents' commission	130 50
" investigation and adjustment of claims	10 00
" interest	51 38
" other expenses	4 75
Total expenses of management	$400 69

Miscellaneous payments:

Cash paid for losses which occurred during 1906	177 41
" rebate	37 36
" on repayment of loans	1,000 00
Total expenditure	$1,615 46

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$967,882 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	592	$924,572 00
Policies new and renewed during 1906	257	399,470 00
Gross number during 1906	849	$1,324,042 00
Less expired and cancelled in 1906	233	356,160 00
Net risks in force 31st December, 1906	616	$967,882 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$38,715 28
Amount of all premium notes, after deducting all payments thereon and assessments levied	29,640 93
Amount of premium notes received during the year 1906	15,978 80
Payments on the premium notes of 1906, including all sums credited on premium notes:	
Cash paid up to 31st December, 1906	806 56

NORTH AND SOUTH DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HARRIETSVILLE.

Commenced business 8th January, 1869.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

M. E. Lyon	Aylmer, Ont.
J. C. Dance	Kingsmill, Ont.
G. Neely	Dorchester Station, Ont.
John A. Charlton	Springfield, Ont.
P. H. Richard	Crampton, Ont.
J. H. Barr	Harrietsville, Ont.

Officers:

M. E. Lyon, President	Aylmer, Ont.
J. C. Dance, Vice-President	Kingsmill, Ont.
D. D. York, Secretary-Treasurer	Harrietsville, Ont.

Unassessed premium note capital, $89,357.79.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$76 84	
Cash deposit, Bank of Toronto, Dorchester Station	3,473 52	
" in Traders' Bank, Aylmer	9,458 53	
" in Traders' Bank, Ingersoll	1,749 01	
" in Sovereign Bank, Aylmer	4,305 90	
		$19,063 80
Amount unpaid of fixed payments of 1906		563 92
" prior years (not extended)	$472 92	
Amount of premium notes in force after deducting all payments thereon and assessments levied		89,357 79
Total assets		$108,985 51

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$19,938 74	
Cash received as fixed payments of 1906		$6,656 75
" " prior years		11 65
" as interest		599 16
Total receipts		$7,267 56

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$27 00
" travelling expenses	20 00
" printing, advertising and stationery	89 00
" statutory assessment and license	31 27
" rent and taxes	2 00
" salaries, directors' and auditors' fees	569 60
" postage, telegrams and express	40 00
" new safe, freight, etc., on same	146 27
" dues Mutual Underwriters' Asso	3 50
Total expenses of management	$928 64

Miscellaneous payments:

Cash paid for losses which occurred during 1906	7,063 00
Cash paid for rebate	150 86
Total expenditure	$8,142 50

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$3,404,500 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,817	$3,210,120 00
Policies new and renewed during 1906	711	1,319,015 00
Gross number during 1906	2,528	$4,529,135 00
Less expired and cancelled in 1906	681	1,124,635 00
Net risks in force, 31st December, 1906	1,847	$3,404,500 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$102,135 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	89,357 79
Amount of premium notes received during the year 1906	39,570 45
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	2,622 36

HAY TOWNSHIP FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ZURICH.

Commenced business 3rd February, 1875.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Christian Stade	Dashwood, Ont.
Wm. Lamont	Blake, Ont.
Benjamin Surers	Zurich, Ont.
Geo. Douglas	Blake, Ont.
John Sheritt	Harpley, Ont.
B. S. Phillips	Hensall, Ont.
Jacob Kellerman	Dashwood, Ont.
Wm. Consit	Hills Green, Ont.
J. C. Kalbfleisch	Zurich, Ont.

Officers:

Christian Stade, President	Dashwood, Ont.
Wm. Lamont, Vice-President	Blake, Ont.
Henry Eilber, M.P.P., Manager	Crediton, Ont.

Unassessed premium note capital, $140,028.04.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on deposit, Sovereign Bank, Crediton		$3,242 20
Amount unpaid of assessments of 1906		70 98
Amount of premium notes in force, after deducting all payments thereon and assessments levied		140,028 04
Office furniture and safe (not extended)	$50 00	
Total assets		$143,341 22

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$732 50	
Cash received as fixed payments of 1906		$611 49
" for assessments levied in 1906		9,198 31
" for interest		32 40
Total receipts		$9,842 20

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$194 40
“ statutory assessment and license fee	35 71
“ printing, stationery and advertising	159 60
“ salaries, directors' and auditors' fees	358 30
“ travelling expenses	4 50
“ postage, telegrams and express	116 15
“ investigation and adjustment of claims	50 45
“ other expenses	14 70
Total expenses of management	$933 81

Miscellaneous payments:

Cash paid for losses which occurred during 1906	6,397 29
“ rebate	1 40
Total expenditure	$7,332 50

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Four years.
Mutual	$3,831,575 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	1,902	$3,741,275 00
Policies new and renewed during 1906	583	1,191,125 00
Gross number during 1906	2,485	$4,932,400 00
Less expired and cancelled in 1906	588	1,100,825 00
Net risks in force 31st December, 1906	1,897	$3,831,575 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$157,355 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	140,028 04
Amount of premium notes received during the year 1906	48,957 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash levied and paid up to 31st December, 1906	9,952 51
Notes for assessments unpaid at 31st December, 1906	70 98

WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, JARVIS.

Commenced business 27th July, 1867.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Robert Miller	Nanticoke, Ont.
James B. Wilson	Jarvis, Ont.
Fred Harrison	Hagersville, Ont.
J. N. Howard	Springvale, Ont.
E. B. McDonald	Jarvis, Ont.
James Martin	Selkirk, Ont.
Henry Falls	Erie, Ont.
Charles Marr	Jarvis, Ont.
R. J. Catherwood	Hagersville, Ont.

Officers:

Robert Miller, President	Nanticoke, Ont.
James B. Wilson, Vice-President	Jarvis, Ont.
George Miller, Secretary-Treasurer	Jarvis, Ont.

Unassessed premium note capital, $54,691.65.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$165 76	
Cash in Bank of Hamilton, Jarvis	5,698 91	
		$5,864 67
Cash in agents' hands		189 70
Cash unpaid of fixed payments of 1906		214 98
" prior years (not extended)	$96 39	-
Amount of premium notes in force, after deducting all payments thereon and assessments levied		54,691 65
Total assets		$60,961 00

LIAIBILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$5,433 48	
Cash received at taking of applications		$246 00
" as fixed payments of 1906		2,759 34
" as fixed payments due in prior years		304 24
" for interest		166 60
Total receipts		$3,476 18

EXPENDITURE.

Expenses of management:

Amount paid for rent, taxes	$2 50
" investigation and adjustment of claims	20 00
" statutory assessment and license	16 88
" printing and advertising	41 50
" salaries, directors' and auditors' fees	377 20
" postage, express and telegrams	24 50
" fuel and light	5 00
" travelling expenses	10 00
Total expenses of management	$497 58

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$150 00	
" " " during 1906	2,321 99	
		2,471 99
" rebate		75 42
Total expenditure		$3,044 99

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Four years.
Mutual	$1,518,951 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	791	$1,451,730 00
Policies new and renewed during 1906	245	492,175 00
Gross number during 1906	1,036	$1,943,905 00
Less expired and cancelled in 1906	251	424,954 00
Net risks in force 31st December, 1906	785	$1,518,951 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four year risks
Amount of face of all premium notes held by Company and legally liable to assessment	$61,356 09
Amount of all premium notes, after deducting all payments made thereon and assessments levied	54,691 65
Amount of premium notes received during the year 1906	19,924 77
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	903 20
Notes for fixed payments unpaid 31st December, 1906	92 95

CARODOC FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

Commenced business 28th June, 1884.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. Young	Mount Brydges, Ont.
J. M. Kaiser	Howlett, Ont.
J. Stuart	Burwell Road, Ont.
D. N. McGugan	Strathroy, Ont.
John Switzer	Delaware, Ont.
D. Campbell	Southwold Station, Ont.
J. Ferguson	Strathoy, Ont.
Jas J. Sutherland	Mount Brydges, Ont.
R. Sutherland	Mount Brydges, Ont.
W. S. Wild	Delaware, Ont.
J. D. Carruthers	Melbourne, Ont.
W. Veale	Mount Brydges, Ont.

Officers:

Wm. Young, President	Mount Brydges, Ont.
J. M. Kaiser, Vice-President	Howlett, Ont.
Wm. E. Sawyer, Secretary-Treasurer	Mount Brydges, Ont.

Unassessed premium note capital, $48,018.10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$122 65	
Actual cash in Union Bank, Mount Brydges	93 43	
		$216 08
Amount of premium notes in force, after deducting all payments thereon and assessments levied		48,018 10
Total assets		$48,234 18

LIABILITIES.

Amount of adjusted loss	$1,970 00
" retained balance premium notes	103 86
Amount due for printing	22 60
" interest	12 00
Total liabilities	$2,108 46

RECEIPTS.

Cash balance at 31st December, 1905 (not extended).........	$2,115 00	
Cash received at taking of applications		$199 00
" as fixed payments of 1906		667 93
" " " prior years		14 32
" as assessments of 1906		1,984 22
" as interest		56 78
" as transfer fees		3 50
Total receipts		$2,925 75

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$199 00
" investigation and adjustment of claims	33 00
" statutory assessment	18 58
" printing and advertising	41 50
" salaries, directors' and auditors' fees	335 60
" postage, telegrams and express	35 66
" travelling expenses	10 00
" other expenses	7 50
Total expenses of management	$680 84

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$23 75	
" " " during 1906	4,010 14	
		4,033 89
" rebate		109 94
Total expenditure		$4,824 67

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$1,728,253 00

MOVEMENT IN RISKS:

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	989	$1,659,938 00
Policies new and renewed during 1906	398	693,163 00
Gross number during 1906	1,387	$2,353,101 00
Less expired and cancelled in 1906	370	624,848 00
Net risks in force 31st December, 1906	1,017	$1,728,253 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$51,847 59
Amount of all premium notes, after deducting all payments thereon and assessments levied	48,018 10
Amount of premium notes received during the year 1906	20,794 89
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	667 93

THE LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATFORD.

Commenced business 5th November, 1875.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

John W. Kingston	Watford, Ont.
Thomas Steadman	Wyoming, Ont.
James Armstrong	Alvinston, Ont.
Peter McPhedran	Wanstead, Ont.
Henry McBryan	Jura, Ont.
James Smith	Moore, Ont.

Officers:

John W. Kingston, President	Watford, Ont.
Thomas Steadman, Vice-President	Wyoming, Ont.
W. G. Willoughby, Secretary-Treasurer	Watford, Ont.

Unassessed premium note capital, $82,014.97.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand, head office	$271 66	
Cash in Industrial Mortgage and Saving Co., Sarnia	4,230 66	
Cash in Merchants' Bank, Watford	5,001 02	
		$9,503 34
Amount of short date notes, or due bills, less than one year overdue		1,275 55
Amount of premium notes in force, after deducting all payments thereon and assessments levied		82,014 97
Total assets		$92,793 86

LIABILITIES.

Amount of losses resisted	$1,000 00
" supposed or reported	95 00
Total liabilities	$1,095 00

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$12,723 02	
Cash received as fixed payments of 1906		$12,126 66
" " " prior years		1,274,35
" interest		294 51
" refunded commission and fees		3 75
" all other sources		3 30
Total receipts		$13,702 57

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents		$1,016 25
" statutory assessment		46 50
" printing, stationery and advertising		129 50
" salaries, directors' and auditors' fees		848 00
" postage, telegrams and express		70 70
" travelling expenses		14 00
" rent		9 00
" investigation and adjustment of claims		182 70
" memo books and expenses		67 20
" law costs		54 41
" other expenses		20 52
Total expenses of management		$2,458 78

Miscellaneous payments:

Cash paid for losses which occurred during 1906	$12,342 58	
" " " prior to 1906	1,616 00	
		13,958 58
" re-insurance		56 19
" rebate		448 70
Total expenditure		$16,922 25

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$5,411,971 00
Less amount re-insured	6,730 00
Amount actually carried by Company at 31st December, 1906	$5,405,241 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	3,898	$5,071,847 00
Policies new and renewed during 1906	1,355	1,811,560 00
Gross number during 1906	5,253	$6,883,407 00
Less expired and cancelled in 1906	1,211	1,471,436 00
Net risks in force 31st December, 1906	4,042	$5,411,971 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$124,067 38
Amount of all premium notes, after deducting all payments thereon and assessments levied	82,014 97
Amount of premium notes received during the year 1906	36,273 90
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	12,126 66
Cash for fixed payments unpaid 31st December, 1906	1,275 55

KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROMNEY.

Commenced business 27th July, 1888.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Nelson H. Shepley	Ouvry, Ont.
John Vester	Blenheim, Ont.
Thomas Liddle	Wheatley, Ont.
Byron Robinson	Wheatley, Ont.
John C. Russell	Merlin, Ont.
Christopher Coulter	Wheatley, Ont.
D. Fletcher	Fletcher, Ont.
D. H. Brown	Port Alma, Ont.
Thomas C. Renwick	Romney, Ont.
John Greaves	Essex, Ont.
Garnet A. Wigle	Ruthven, Ont.
Samuel Burk	Blenheim, Ont.

Officers:

Nelson, H. Shepley, President	Ouvry, Ont.
John Vester, Vice-President	Blenheim, Ont.
Thomas C. Renwick, Secretary-Treasurer	Romney,. Ont.

Unassessed premium note capital, $26,216.08.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand	$85 57	
Cash in Merchants' Bank, Wheatley	1,088 43	
		$1,174 00
Amount unpaid of fixed payments of 1906		214 85
Amount of premium notes in force, after deducting all payments thereon and assessments levied		26,216 08
Total assets		$27,604 93

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$3,063 69	
Cash received as fixed payments of 1906		$2,304 64
" application fees		109 00
" fixed payments of prior years		141 92
" interest		74 54
" transfer fees and extra risks		7 00
Total receipts		$2,637 10

EXPENDITURE.

Expenses of management:

Cash paid for commission	$444 50
" rent	16 00
" travelling expenses	111 60
" salaries, directors' and auditors' fees	269 00
" investigation of claims	33 00
" postage, telegrams and express	12 93
" statutory assessment and license fee	12 01
" printing, stationery and advertising	22 50
" other expenses	7 20
Total expenses of management	$928 74

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$23 50	
" " " during 1906	3,503 75	
		3,527 25
" rebate		70 80
Total expenditure		$4,526 79

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	One year or less.	Two year risks.	Three year risks.	Total.
Mutual	$9,860 00	$9,725 00	$907,433 00	$927,018 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount
Policies in force 31st December, 1905	632	$856,635 00
Policies new and renewed during 1906	290	380,232 00
Gross number during 1906	922	$1,236,867 00
Less expired and cancelled in 1906	236	309,849 00
Net risks in force 31st December, 1906	686	$927,018 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year or less.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$141 44	$349 15	$31,969 35	$32,459 94
Amount of all premium notes, after deducting all payments thereon and assessments levied	114 64	282 00	25,819 44	26,216 08
Amount of premium notes received during the year	141 44	196 05	12,806 14	13,143 63
Payments on premium notes of 1906 including all sums credited on said premium notes:				
Cash paid up 31st Dec., 1906.	26 38	30 88	2,247 38	2,304 64
Notes for fixed payments unpaid 31st Dec., 1906	42	6 40	208 03	214 85

TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERFORD.

Commenced business 10th April, 1879.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

J. W. Wallace	Townsend Centre, Ont.
W. P. Skerrow	Bloomsburg, Ont.
Jacob Goble	Villanova, Ont.
J. R. Wilson	Waterford, Ont.
Robert Lanning	Villanova, Ont.
Oscar McMichael	Waterford, Ont.
Oscar L. Haviland	Boston, Ont.
W. S. Mason	Rockford, Ont.
W. H. Overholt	Bealton, Ont.

Officers:

J. W. Wallace, President	Townsend Centre, Ont.
W. P. Skerrow, Vice-President	Bloomsburg, Ont.
James Ross, Secretary-Treasurer	Watford, Ont.

Unassessed premium note capital, $39,403.68.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand, head office	$57 76	
Cash in Bank of Montreal, Waterford	$3,051 89	
		$3,109 65
Amount of premium notes in force, after deducting all payments thereon and assessments levied		39,403 68
Amount of cash in agents hands		139 69
Amount of fixed payments of 1906 unpaid		32 46
Total assets		$42,685 48

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,775 66	
Cash received at taking of applications		$328 00
" at fixed payments of 1906		3,210 18
" as interest		74 35
Total receipts		$3,612 53

EXPENDITURE.

Expenses of management:

Amount paid for agents' commission		$246 00
" solicitors' fees		10 00
" travelling expenses		13 90
" statutory assessment and license fee		16 67
" investigation of claims		22 00
" printing, stationery and advertising		55 45
" salaries, directors' and auditors' fees		363 60
" postage, telegrams and express		22 12
" premium on guarantee bond		13 00
" fee, Underwriters' Association		2 50
Expenses of management		$765 24
Miscellaneous payments:		
Amount paid for losses which occurred prior to 1906	$223 50	
" " " during 1906	2,083 92	
		2,307 42
" rebate		66 19
Total expenditure		$3,138 85

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$1,476,510 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	830	$1,426,880 00
Policies new and renewed during 1906	328	590,070 00
Gross number during 1906	1,158	$2,016,950 00
Less expired and cancelled in 1906	320	540,440 00
Net risks in force 31st December, 1906	838	$1,476,510 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$45,409 87
Amount of all premium notes, after deducting all payments thereon and assessments levied	39,403 68
Amount of premium notes received during the year 1906	18,068 15
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	1,265 13

THE SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHEDDEN.

Commenced business 9th September, 1878.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Angus McLarty	St. Thomas, Ont.
Mungo McNabb, Vice-President	Cowal, Ont.
A. J. Silcox	Frome, Ont.
Edgar Silcox	Shedden, Ont.
John G. Chapman	St. Thomas, Ont.
John Steele	Boxall, Ont.

Officers:

Angus McLarty, President	St. Thomas, Ont.
Mungo McNab, Vice-President	Cowal, Ont.
Mathew Silcox, Secretary-Treasurer	Shedden, Ont.

Unassessed premium note capital, $55,153.05.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of debentures		$4,000 00
Cash on hand at head office	$2 00	
Cash on deposit to Company's credit at Imperial Bank, St. Thomas	711 06	
Amount on deposit to Sterling Bank, Shedden, Ont.	907 75	
		1,620 81
Amount unpaid of assessments levied during 1906		235 75
" " in prior years		20 90
" " (not extended)	$67 99	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		55,153 05
Total assets		$61,030 51

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$1,557 61	
Cash received for assessments levied in 1906		$2,808 10
" assessments levied prior to 1906		164 55
" interest		191 20
Total receipts		$3,163 85

EXPENDITURE.

Expenses of management:

Amount paid for agents' commission	$56 25
" statutory assessment and license	17 19
" printing, stationery, advertising	12 55
" salaries, directors' and auditors' fees	320 50
" postage, telegrams and express	23 46
" rent	8 00
" other expenses	4 25
Total expenses of management	$442 20

Miscellaneous payments:

Amount paid for losses which occurred during 1906	2,643 95
" rebate	14 50
Total expenditure	$3,100 65

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906

	Four years.
Mutual	$1,545,875 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	792	$1,490,195 00
Policies new and renewed during 1906	219	408,650 00
Gross number during 1906	1,011	$1,898,845 00
Less expired and cancelled in 1906	215	352,970 00
Net risks in force 31st December, 1906	796	$1,545,875 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$61,835 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	55,153 00
Amount of premium notes received during 1906	16,346 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	2,811 10
Notes for fixed payments or assessments unpaid 31st December, 1906	235 75

DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALLACETOWN.

Commenced business September, 1880.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Arch'd McColl	Aldboro, Ont.
J. T. Rogers	Iona, Ont.
John R. Gow	Wallacetown, Ont.
D. R. Thomson	Cowal, Ont.
D. Carmichael	West Lorne, Ont.
Jno. McPherson	Campbellton, Ont.

Officers:

John R. Gow, President	Wallacetown, Ont.
D. R. Thomson, Vice-President	Cowal, Ont.
W. A. Galbraith, Secretary-Treasurer	Dutton, Ont.

Unassessed premium note capital, $50,930.77.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$62 74	
Cash in Traders' Bank, Dutton	3,507 19	
Cash in Merchants' Bank, West Lorne	1,012 61	
		$4,582 54
Amount unpaid of fixed payments of 1906		354 45
" premium notes in force after deducting all payments thereon and assessments levied		50,930 77
Office safe (not extended)	$110 00	
Total assets		$55,867 76

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,989 30	
Amount of cash received for fixed payments of 1906		$3,511 31
" " assessments levied in prior years		14 30
" " interest		98 15
Total receipts		$3,623 76

Expenditure.

Expenses of management:	
Amount paid for investigation of claims	$19 00
" travelling expenses	22 50
" postage, telegrams and express	38 39
" statutory assessment and license	18 24
" printing, stationery and advertising	45 50
" salaries, directors' and auditors' fees	274 00
" rent and taxes	7 50
" other expenses	5 99
Total expenses of management	$431 12
Miscellaneous payments:	
Cash paid for losses which occurred during 1906	1,510 80
" rebate	88 60
Total expenditure	$2,030 52

Currency of Risks.

Amount covered by Policies in force 31st December, 1906.

	Three years.	Four yars.	Total.
Mutual	$1,161,205 00	$571,075 00	$1,732,280 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,114	$1,617,705 00
Policies new and renewed during 1906	391	623,675 00
Gross number during 1906	1,505	$2,241,380 00
Less expired and cancelled in 1906	374	509,100 00
Net risks in force 31st December, 1906	1,131	$1,732,280 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1906.

	Three year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$34,836 15	$22,843 00	$57,679 15
Amount of all premium notes, after deducting all payments thereon and assessments levied	....	....	50,930 77
Amount of premium notes received during the year 1906	1,425 00	23,047 00	24,472 00

NORFOLK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Head Office, Simcoe.

Commenced business 30th January, 1882.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

John Murphy	Silver Hill, Ont.
R. R. Reid	Lynedoch, Ont.
James H. Smith	Simcoe, Ont.
Samuel A. Stage	S. Middleton, Ont.
Alfred Roberts	Simcoe, Ont.
Theodore Cunningham	Windham Centre, Ont.
James Hutchinson	Walsingham Centre, Ont.
James D. Clement	Vanessa, Ont.
William Kelly	Glenmeyer, Ont.
George Erwin	Tyrrell, Ont.
Wilson Porter	Marburg, Ont.
N. S. Palmerson	Walsh, Ont.

Officers:

R. R. Reid, President	Lynedoch, Ont.
William Kelly, Vice-President	Glenmeyer, Ont.
T. A. Moore, Secretary-Treasurer	Simcoe, Ont.

Unassessed premium note capital, $44,623.77.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906

ASSETS.

Cash in treasurer's hands	$96 64	
" Molsons Bank, Simcoe	854 82	
		$951 46
Amount of premium notes in force, after deducting all payments thereon and assessments levied		44,623 77
Amount unpaid of fixed payments in 1906		80 25
Amount of assessment levied in years prior to 1906 (not extended)	$478 11	
Amount unpaid of fixed payments in prior years (not extended)	1,063 11	
Amount of office furniture (not extended)	132 50	
Total assets		$45,655 58

LIABILITIES.

Amount of salaries and directors' fees	$398 80
" rent due	16 67
Total liabilities	$415 47

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$54 45	
Cash received as fixed payments of 1906		$3,512 95
" fixed payments of prior years		227 30
" assessments of prior years		2 80
" returned commission		3 15
" transfer fees		17 70
" fixed payments of 1907		16 10
Total receipts		$3,780 00

EXPENDITURE.

Expenses of management:

Amount paid for rent	$55 00
" investigation of claims	10 00
" agents' commission	571 61
" printing, stationery and advertising	62 48
" statutory assessment and license	15 73
" salaries, directors' and auditors' fees	609 10
" interest	30 35
" postage, telegrams and express	40 00
" transfer fees paid to Secretary	17 70
" extra services, President	27 00
Expenses of management	$1,438 97

Miscellaneous payments:

Cash paid for losses which occurred during 1906	247 00
" in repayment of overdraft	1,149 00
" for rebate	48 02
Total expenditure	$2,882 99

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906

	Two years.	Four years.	Total.
Mutual	$600 00	$1,373.819 00	$1.374.419 00
Re-insured		2,275 00	2,275 00
Net risks actually carried by Company at 31st December, 1906	$600 00	$1,371.544 00	$1,372,144 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,111	$1,310,929 00
Policies new and renewed during 1906	259	285,960 00
Gross number during 1906	1,370	$1,596,889 00
Less expired and cancelled in 1906	225	222,470 00
Net risks in force 31st December, 1906	1,145	$1,374,419 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Two year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$12 00	$54,112 80	$54,124 80
Amount of all premium notes, after deducting all payments made thereon and assessments levied			44,623 77
Amount of premium notes received during the year 1906			11,424 80
Payment on premium notes of 1906 including all sums credited on said premium notes:			
Cash paid up to 31st December, 1906			762 18

YARMOUTH MUTUAL FIRE INSURANCE COMPANY.

Head Office, New Sarum.

Commenced business 17th October, 1881.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

Seth W. Zavitz	Sparta, Ont.
Charles E. Locke	St. Thomas, Ont.
S. Buck	St. Thomas, Ont.
W. G. Sanders	St. Thomas, Ont.
G. Westlake	Yarmouth Centre.
W. L. Vansyckle	Dexter, Ont.

Officers:

Seth W. Zavitz, President	Sparta, Ont.
C. E. Locke, Vice-President	St. Thomas, Ont.
W. H. Elliott, Secretary-Treasurer	New Sarum, Ont.

Unassessed premium note capital, $37,087.26.

Statement for the Year Ending 31st December, 1906.

Assets.

Actual cash on hand at head office	$79 64	
Cash on deposit to the Company's credit but not drawn against. in Southern Loan and Savings Company, St. Thomas	1,833 39	
		$1,913 03
Amount unpaid of assessments which were levied during 1906		245 14
Amount unpaid of assessments which were levied prior to 1906		1 44
Amount of premium notes in force, after deducting all payments thereon and assessments levied		37,087 26
Total assets		$39,246 87

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1905 (not extended)	$1.102 40	
Cash received as fixed payments of 1906		$1,121 76
" for assessments of 1906		2,324 38
" for interest		33 59
" as transfer fees and engine licenses		30 00
Total receipts		$3.509 73

EXPENDITURE.

Expenses of management:

Amount paid for solicitors' fees	$7 50
" statutory assessment and license	16 59
" printing and stationery	30 00
" salaries, directors' and auditors' fees	331 50
" fuel, light and rent	6 00
" investigation of claims	70 50
" postage, telegrams and express	10 61
" other expenses	05
Total expenses of management	$472 75

Miscellaneous payments:

Cash paid for losses which occurred during 1906	2,215 10
" rebate	11 25
Total expenditure	$2,699 10

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	One year or less than two.	Two years and over but under three years.	Three years.	Total.
Mutual	$7,550 00	$6,200 00	$1,437,007 00	$1,450,757 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	879	$1,416,527 00
Policies new and renewed during 1906	286	457,765 00
Gross number during 1906	1,165	$1,874,292 00
Less expired and cancelled during 1906	298	423,535 00
Net risks in force 31st December, 1906	867	$1,450,757 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One or less than two year risks.	Two year and over but under three year risks.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$103 25	$154 51	$43,004 59	$43,262 35
Amount of all premium notes after deducting all payments thereon and assessments levied	89 64	132 31	36,865 31	37.087 26
Amount of premium notes received during the year 1906	114 25	111 94	13.274 95	13,501 14
Payments on the premium notes of 1906, including all sums credited on said premium notes, viz.:				
Cash paid up to 31st December, 1906	9 54	9 36	1,102 86	1.121 76

EKFRID MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, APPIN.

Commenced business 16th September, 1891.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

John P. Corneil	Appin, Ont.
John C. Fletcher	Melbourne, Ont.
Wm. S. Sifton	Caringorm, Ont.
Malcolm Galbraith	Elkfrid, Ont.
Wm. H. Watterworth	Woodgreen, Ont.
John E. Hull	Glencoe, Ont.

Officers:

Jno. P. Corneil, President	Appin, Ont.
Jno. C. Fletcher, Vice-President	Melbourne, Ont.
A. P. McDougald, Secretary-Treasurer	Melbourne, Ont.

Unassessed premium note capital, $41,024.01.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of debentures		$3,500 00
" cash on hand 31st December, 1906	$177 54	
" cash in Traders' Bank, Glencoe	1,505 89	
" cash in Home Bank, Melbourne	500 00	
		2,183 43
" unpaid of fixed payments of 1906		153 05
" prior fixed payments still unpaid (not extended)	$65 80	
" premium notes in force, after deducting all payments thereon and assessments levied		41,024 01
" accrued interest		39 33
" office furniture and safe (not extended)	$50 00	
Total assets		$46,899 82

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1905 (not extended)	$857 26	
Cash received from fixed payments of 1906		$3,045 67
" " " prior years		149 80
" from transfer fee		5 50
" from interest		124 44
Total receipts		$3,325 41

EXPENDITURE.

Expenses of management:

Amount paid for salaries, directors' and auditors' fees		$249 25
" investigation of claims		18 75
" printing, stationery, etc.		41 39
" postage, etc.		37 00
" statutory assessment and license		17 06
" rent and taxes		5 00
" travelling expenses		6 70
Total expenses of management		$375 15

Miscellaneous payments:

Amount paid for losses which occurred in 1906		569 91
" rebate		54 18
" investments (not extended)	$1,000 00	
Total expenditure		$999 24

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$1,566,485 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	966	$1,474,470 00
Policies new and renewed during 1906	372	612,205 00
Gross number during 1906	1,338	$2,086,675 00
Less expired and cancelled in 1905	337	520,190 00
Net risks in force 31st December, 1906	1,001	$1,566,485 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$46,994 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	41,024 01
Amount of premium notes received during 1906	18,366 15
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	3,045 67
Notes for fixed payments unpaid 31st December, 1906	153 05

DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHELBURNE.

Commenced business 1st June, 1895.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

John A. Best	Whitfield, Ont.
James McCue	Melancthon, Ont.
John Johnston	Laurel, Ont.
Thomas Jennings	Mansfield, Ont.
Duncan McVanel	Shelburne, Ont.
Thomas Sime	Grand Valley, Ont.
George Little	Elba, Ont.
Robert McDonald	Grand Valley, Ont.
George Lyon	Jessopville, Ont.
Samuel Barber	Mulmur, Ont.
W. W. Warnock	Marsville, Ont.

Officers:

John A. Best, President	Whitfield, Ont.
James McCue, Vice-President	Melancthon, Ont.
James Brown, Secretary-Treasurer	Melancthon, Ont.

Unassessed premium note capital, $104,408.97.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$637 87	
Cash in Union Bank, Shelburne	2,218 15	
" Traders' Bank, Grand Valley	1,525 01	
" Bank of Hamilton, Orangeville	721 72	
		$5,102 75
Cash in agents hands		32 90
Amount of premium notes in force after deducting all payments thereon and assessments levied		104,408 97
Total assets		$109,544 62

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$7,730 41	
Cash received as fixed payments of 1906		$7,073 13
" " " prior years		5 25
" interest		219 22
Total receipts		$7,297 60

EXPENDITURE.

Expenses of management:

Amount paid for investigation of claims		$62 75
" travelling expenses		2 00
" commission to agents		413 00
" rent		12 00
" statutory assessment and license fee		29 80
" printing, stationery and advertising		58 00
" salaries, directors' and auditors' fees		730 40
" postage, telegrams and express		80 00
Total expenses of management		$1,387 95

Miscellaneous payments:

Amount paid for losses which occurred prior to 1906	$656 00	
" " " during 1906	7,797 37	
		8,453 37
" rebate		83 94
Total expenditure		$9,925 26

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906

	Three years.
Mutual	$3,390,555 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount
Policies in force 31st December, 1905	2,038	$3,032,550 00
Policies new and renewed during 1906	826	1,303,390 00
Gross number and amount during 1906	2,864	$4,335,940 00
Less expired and cancelled in 1906	689	945,385 00
Net risks in force 31st December, 1906	2,175	$3,390,555 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$117,329 09
Amount of all premium notes, after deducting all payments thereon and assessments levied	93,910 12
Amount of premium notes received during the year 1906	44,869 59
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	2,649 88

SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ELFRIDA.

Commenced business 30th July, 1880.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. Martin	Binbrook, Ont.
P. H. Almas	Hamilton, Ont.
E. Horning	Hannon, Ont.
A. Blaxill	Abingdon, Ont.
J. M. Stewart	Grimsby, Ont.
Joseph Fletcher	Hannon, Ont.
R. H. Dewar	Fruitland, Ont.
F. Ecker	N. Glanford, Ont.
Wm. Hossack	Southcote, Ont.

Officers:

Wm. Martin, President	Binbrook, Ont.
P. H. Almas, Vice-President	Hamilton, Ont.
J. F. Felker, Secretary-Treasurer	Stoney Creek, Ont.

Unassessed premium note capital, $87,378.24.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of real estate		$400 00
Actual cash on hand at head office	$17 83	
Actual cash in Traders' Bank, Stoney Creek	4,541 93	
Less outstanding cheques	15 00	
		4,544 76
Amount unpaid of assessments levied during 1906		211 82
" " " prior to 1906		73 10
Amount of premium notes in force, after deducting all payments thereon and assessments levied		87,378 24
Total assets		$92,607 92

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,741 82	
Cash received for assessments which were levied in 1906		$4,530 19
" " " before 1906		269 63
" interest		66 26
" transfer fees		16 50
Total receipts		$4,882 58

EXPENDITURE.

Expenses of management:

Amount paid for law costs	$10 80
" rent and taxes	1 77
" fuel and light	3 00
" printing, stationery and advertising	37 60
" investigation of claims	58 00
" statutory assessment and license fee	22 17
" salaries, directors' and auditors' fees	424 00
" postage, telegrams and express	39 75
" expenses of delegates to meeting of Mutual Underwriters' Assn. and fee	22 25
" shingles for hall	47 87
" care of hall	5 00
" other expenses	8 50
Total expenses of management	$680 71

Miscellaneous payments:

Cash paid for losses which occurred during 1906	2,396 05
" rebate	2 88
Total expenditure	$3,079 64

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906

	Three years.
Mutual	$2,214,223 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount
Policies in force 31st December, 1905	1,409	$2,098,865 00
Policies new and renewed during 1906	516	787,510 00
Gross number during 1906	1,925	$2,886,375 00
Less expired and cancelled in 1906	483	$672,159 00
Net risks in force at 31st December, 1906	1,442	$2,214,216 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	
Amount of all premium notes, after deducting all payments thereon and assessments levied	$87,378 24
Amount of premium notes received during the year 1906	34,587 57

CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business 20th September, 1878.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. Snider	Waterloo, Ont.
James Goldie	Guelph, Ont.
Arch'd Campbell, M.P	Toronto Junction, Ont.
J. D. Saunby	London, Ont.
Robert Noble	Norval, Ont.
G. E. Goldie	Ayr, Ont.

Officers:

Wm. Snider, President	Waterloo, Ont.
James Goldie, Vice-President	Guelph, Ont.
Seneca Jones, Secretary-Treasurer	Hamilton, Ont.

Unassessed premium note capital, $92,383.23.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of mortgages		$49,225 00
Bonds and debentures		58,565 46
Actual cash on hand at head office	$8 74	
Cash on deposit, to the Company's credit, not drawn against in Bank of Hamilton, at Hamilton	1,687 85	
" in Traders' Bank, Hamilton	15,417 67	
		17,114 26
Amount unpaid of fixed payments of 1906		973 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$92,383 23	
Less residue of premium notes given by Company for re-insurance	388 50	
		91,994 73
Amount accrued interest		1,195 10
Total assets		$219,068 05

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1905, (not extended)	$20,508 05	
Cash received as fixed payments of 1906		$30,539 03
" interest		5,415 54
" fees and rebates		37 30
" from sale of investments (not extended)	$125 00	
Total receipts		$35,991 87

Expenditure.

Expenses of management:

Amount paid for law costs	$35 00
" investigation and adjustment of claims	164 60
" statutory assessment and license fee (Ontario)	14 85
" printing, stationery and advertising	215 68
" salaries, directors' and auditors' fees	5,359 73
" postage, telegrams and express	101 00
" travelling expenses	211 65
" rent and taxes	599 13
" other expenses	102 80
Total expenses of management	$6,804 44

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$209 96	
" " during 1906	21,793 55	
		22,003 51
" rebate		1,093 15
" re-insurance		151 73
" dividends to policyholders		4,015 33
" for investments (not extended)	$5,409 50	
Total expenditure		$34,101 16

Currency of Risks.

Amount covered by policies in force 31st December, 1906

	One year or less.	Three years.	Total.
Mutual	$15,700 00	$1,164,210 00	$1,179,910 00
Re-insurance:			
Mutual			4,500 00
Net risks in force 31st December, 1906			$1,175,410 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	383	$1,203,425 00
Policies new and renewed during 1906	142	403,565 00
Gross number during 1906	525	$1,606,990 00
Less expired and cancelled in 1906	146	427,080 00
Net risks in force 31st December, 1906	379	$1,179,910 00

CLASSIFICATION OF RISKS:

Manufacturing.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$1,006 00	$152,955 00	$153,961 00
Amount of all premium notes after deducting all payments thereon and assessments levied	807 95	91,575 28	92,383 23
Amount of premium notes received during the year 1906			51,063 00
Payments on premium notes of 1906 including all sums credited on said premium notes:			
Cash paid to 31st December, 1906			30,539 03
Notes for fixed payments or assessments unpaid 31st December, 1906			973 50
Amount of premium notes given by Company for re-insurance			499 75
Less payments made thereon			111 25
Residue of said notes for which the Company is still liable			388 50

TOWNSHIP OF CLINTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BEAMSVILLE.

Commenced business 22nd August, 1898.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

C. M. Honsburger	Jordan Station, Ont.
A. G. Pettit	Grimsby, Ont.
Isaac Jarvis	Beamsville, Ont.
Elijah Durham	Smithville, Ont.
M. W. Swayzie	St. Catharines, Ont.
Adelbert Jamieson	Boyle, Ont.

Officers:

Guy Honsburger, President	Jordan Station, Ont.
A. G. Pettit, Vice-President	Grimsby, Ont.
G. W. Tinlin, Secretary-Treasurer	Beamsville, Ont.

Unassessed premium note capital, $34,776.25.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$55 08	
Cash in Bank of Hamilton, Beamsville	252 68	
		$307 76
Amount of premium notes in force, after deducting all payments thereon and assessments levied		34,776 25
Amount unpaid of assessments of 1906		177 16
Total assets		$35,261 17

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$316 52	
Cash received as fixed payments due in 1906		$1,979 64
" due in prior years		48 96
" assessments of 1906		1,852 12
" borrowed money		350 00
" assignment and transfer fees		1 50
Total receipts		$4,232 22

EXPENDITURE.

Expenses of management:

Cash paid for agents' fees	$17 50
" investigation of claims	4 00
" statutory assessment and license fee	14 33
" salaries, directors' and auditors' fees	243 80
" travelling expenses	11 10
" printing, stationery and advertising	41 25
" postage, telegrams and express	30 61
" interest	70 25
" all other	9 84
Total expenses of management	$442 68

Miscellaneous payments:

Cash paid for losses which occurred in 1906	1,748 30
" in repayment of loans	2,050 00
Total expenditure	$4,240 98

CURRENCY OF RISKS:

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$1,141,501 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount
Policies in force 31st December, 1905	778	$1,140,161 00
Policies new and renewed during 1906	274	376,405 00
Gross number during 1906	1,052	$1,516,566 00
Less expired and cancelled in 1906	273	375,065 00
Net risks in force 31st December, 1906	779	$1,141,501 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$40,691 59
Amount of all premium notes, after deducting all payments thereon and assessments levied	34,776 25
Amount of premium notes received during the year 1906	13,420 63
Payments on the premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	3,880 72
Notes for fixed payments unpaid at 31st December, 1906	177 16

ALGOMA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced business 23rd June, 1899.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Alex. Findlay	Echo River, Ont.
Chas. Young	Richard's Landing, Ont.
W. J. Bryan	Rydal Bank, Ont.
Wm. Vincer	Mindemoya, Ont.
Geo. Cook	Silverwater, Ont.
Jno. Tait	Iron Bridge, Ont.
Wm. A. Beattie	Manitowaning, Ont.
W. H. Whalen	Walford, Ont.
Geo. Farmer	Steelton, Ont.
H. N. Young	Sault Ste. Marie, Ont.
Edward Beck	Gore Bay, Ont.
Henry Feltham	Thessalon, Ont.

Officers:

Alex. Findlay, President	Echo River, Ont.
Chas. Young, Vice-President	Richard's Landing, Ont.
H. N. Young, Secretary-Treasurer	Sault Ste. Marie, Ont.

Unassessed premium note capital, $20,297.27.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$59 08	
Cash on deposit in Bank of Commerce, Sault Ste. Marie, Ont.	$2,697 66	
		$2,756 74
Amount of cash in agents' hands		21 30
Amount of fixed payments due in 1906		273 60
Amount unpaid of fixed payments due in prior years (not extended)	$224 00	
Amount of premium notes in force after deducting all payments thereon and assessments levied		20,297 27
Amount of office furniture and safe, (not extended)	$130 00	
Total assets		$23,348 91

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,089 23	
Cash received by Company as membership fees		$442 50
" fixed payments due in 1906		3,846 20
" " " prior years		439 00
" interest		56 84
" returned on rejected applications		1 50
" transfer fees		10 00
Total receipts		$4,796 04

EXPENDITURE.

Expenses of management:	
Cash paid for agents' commission	$696 12
" investigation of claims	10 75
" taxes	4 75
" salaries, directors' and auditors' fees	260 00
" statutory assessment and license fee	12 65
" travelling expenses	217 85
" printing, stationery and advertising	77 84
" postage and telegrams	39 25
" division court costs	3 60
" other expenses	20 99
Total expenses of management	$1,343 80
Miscellaneous payments:	
Cash paid for losses which occurred in 1906	2,692 38
" rebate	71 05
Total expenditure	$4,107 23

CURRENCY OF RISKS:

	One year.	Two years.	Three years.	Total.
Amount covered by policies in force 31st Dec., 1906	$3,100 00	$1,500 00	$1,012,883 00	$1,017,483 00
Re-insurance:				
Mutual			1,000 00	1,000 00
Net risks in force December, 1906	$3,100 00	$1,500 00	$1,011,883 00	$1,016,483 00

MOVEMENT IN RISKS.

	Number.	Amount.
Policies in force 31st December, 1905	1,283	$935,437 00
Policies new and renewed during 1906	522	415,047 00
Gross number during 1906	1,805	$1,350,484 00
Less expired and cancelled in 1906	465	333,001 00
Net risks in force 31st December, 1906	1,340	$1,017,483 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment....	$31 00	$30 50	$29,313 22	$29,374 72
Amount of all premium notes after deducting all payments thereon and assessments levied......	20 67	20 00	20,256 60	20,297 27
Amount of premium notes received during the year 1906............	31 00	12 50	12,340 41	12,383 91
Payments on premium notes of 1906, including all sums credited on said premium notes:				
Cash paid up to 31st Dec., 1906..	10 33	4 50	3,831 37	3,846 20
Notes for fixed payments unpaid 31st Dec., 1906	....	....	273 60	273 60

McGILLIVRAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WEST McGILLIVRAY.

Commenced business 2nd May, 1877.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

Wm. L. Corbett	Brinsley, Ont.
William H. Taylor	Parkhill, Ont.
Marshal Miller	Mooresville, Ont.
Ninian Grieve	Moray, Ont.
Thomas H. Pearson	Lieury, Ont.
John D. Drummond	Ailsa Craig, Ont.
George Saunders	West McGillivray.
Alexander W. Smith	Maple Lodge, Ont
John Potter	Lieury, Ont.

Officers:

William L .Corbett, President	Brinsley, Ont.
Wm. H. Taylor, Vice-President	Parkhill, Ont.
William Fraser, Secretary-Treasurer	West McGillivray, Ont.

Unassessed premium note capital, $10,908.31.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of cash at head office	$34 50	
" on deposit at Bank of Commerce, Parkhill	3,883 68	
		$3,918 18
Amount of notes or bills less than one year overdue		63 63
" of assessments levied in prior years (not extended)	$2 25	
" premium notes in force after deducting all payments thereon and assessments levied		10,908 31
Total assets		$14,890 12

LIABILITIES. None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,591 23	
Cash received as fixed payments of 1906		$1,540 04
" fixed payments of prior years		197 05
" interest		94 78
Total receipts		$1,831 87

EXPENDITURE.

Expenses of management:	
Amount paid for commission	$85 50
" statutory assessment and license fee	8 91
" salary, auditors' and directors' fees	111 00
" postage	5 00
" printing, stationery and advertising	4 87
" new books and express	12 45
" law costs	4 50
Total expenses of management	$232 23
Miscellaneous payments:	
Cash paid for losses which occurred during 1906	223 54
" rebate	49 15
Total expenditure	$504 92

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$484,820 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	390	$477,770 00
Policies new and renewed during 1906	169	213.815 00
Gross number during 1906	559	$691.585 00
Less expired and cancelled in 1906	158	206.765 00
Net risks in force 31st December, 1906	401	$484.820 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$14,544 41
Amount of all premium notes after deducting all payments thereon and assessments levied	10.908 31
Amount of premium notes received during the year 1906	6.414 45
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	1,737 09
Notes for fixed payments unpaid	65 83

EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAIRN.

Commenced business 8th of August, 1875.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

Wm. McCallum	Fernhill, Ont.
Neil P. McIntyre	Ailsa Craig, Ont.
Fred. Barrett	Parkhill, Ont.
R. Cowie	Fernhill, Ont.
George Brock	Adelaide, Ont.
Wm. Pedlar	Parkhill, Ont.
Neil Chisholm	Parkhill, Ont.
Peter Gillies	Parkhill, Ont.
D. McKenzie	Nairn, Ont.
John Cowie	Springbank, Ont.
W. A. Henderson	Ailsa Craig, Ont.
B. Pennington	Adelaide, Ont.

Officers:

Wm. McCallum, President	Fernhill, Ont.
N. P. McIntyre, Vice-President	Ailsa Craig, Ont.
George Cowie, Secretary-Treasurer	Sable, Ont.

Unassessed premium note capital, $17,480.73

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906

ASSETS.

Cash on hand in head office		$30 55
Amount unpaid of fixed payments in 1906		452 88
" of prior years (not extended)	$236 71	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	17,480 73	
Less residue given for re-insurance	36 00	
		17,444 73
Total assets		$17,928 16

LIABILITIES.

Amount of borrowed money	$1,475 00
" accrued interest thereon	11 80
Total liabilities	$1,486 80

Receipts.

Cash balance at 31st December, 1905 (not extended)	$665 25	
Cash received as fixed payments of 1906		$1,311 98
“ “ “ prior years		277 99
“ interest		3 20
Total receipts		$1,593 17

Expenditure.

Expenses of management:

Amount paid for commission	$81 50
“ law costs	3 30
“ statutory assessment and license	10 44
“ rent and taxes	2 00
“ investigation and adjustment of claims	10 00
“ interest	70 00
“ travelling expenses	3 50
“ printing, stationery and advertising	7 00
“ salaries, directors' and auditors' fees	151 50
“ postage, telegrams and express	11 58
“ all other	2 50
Expenses of management	$353 32

Miscellaneous payments:

Cash paid for losses which occurred in 1906	1.869 65
“ rebate	4 90
Total expenditure	$2.227 87

Currency of Risks.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$697.336 00
Re-insurance	1.600 00
Net risks	$695,736 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	492	$664.451 00
Policies new and renewed during 1906	179	246,750 00
Gross number during 1906	671	$911.201 00
Less expired and cancelled in 1906	169	213.865 00
Net risks in force 31st December, 1906	502	$697.336 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$20,920 08
Amount of all premium notes, after deducting all payments thereon and assessments levied	17,480 73
Amount of premium notes received during the year	7,402 50
Payment on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	583 36
Notes for fixed payments or assessments unpaid 31st December, 1906	26 50
Amount of premium notes given by Company for re-insurance	48 00
Less payments made thereon	12 00
Residue of said notes for which the Company is still liable	36 00

SYDENHAM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, OWEN SOUND.

Commenced business 26th August, 1869.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

James Thomson	Annan, Ont.
James Bowes	Strathnairn, Ont.
H. T. Potts	Dunblane, Ont.
P. E. McGregor	Johnston, Ont.
T. J. Harkness	Annan, Ont.
James Gardner, Jr.	Kemble, Ont.
Wm. McLoughry	Markdale, Ont.
John Cameron	Arnott, Ont.
A. C. Paterson	Blantyre, Ont.
William Breen	Kilsyth, Ont.
Neil McDonald	Hoath Head, Ont.
L. Beaton	Owen Sound, Ont.
George Binnie	Bunessan, Ont.
Joseph Dobie	Chatsworth, Ont.
G. B. Carnahan	Meaford, Ont.

Officers:

James Thomson, President	Annan, Ont.
James Bowes, Vice-President	Strathnairn, Ont.
James Cochrane, Secretary-Treasurer	Owen Sound, Ont.

Unassessed premium note capital, $162,646.51.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of mortgages		$6,050 00
Amount of debentures		12,016 23
Cash in Molsons Bank, Owen Sound		10,046 40
Cash in agents' hands		221 25
Amount unpaid of fixed payments in 1906		265 78
" prior years (not extended)	$17 40	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		162,646 51
Total assets		$191,246 17

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$16,801 53	
Cash received as fixed payments of 1906		$15,182 48
" fixed payments of prior years		95 22
" interest		1,055 72
" from investments (not extended)	$1,015 97	
" conscience money		108 15
Total receipts		$16,441 57

EXPENDITURE.

Expenses of management:

Amount paid for rent and taxes	$134 70
" commission to agents	1,815 57
" fuel and light	50 00
" investigation and adjustment of claims	149 70
" statutory assessment and license	61 03
" printing, stationery and advertising	195 70
" salaries, directors' and auditors' fees, etc	1,315 00
" postage, telegrams and express	203 51
" other expenses	93 30
Total expenses of management	$4,018 51

Miscellaneous payments:

Cash paid for losses which occurred during 1906		12,999 64
" rebate		94 52
" purchase of investments (not extended)	$7,100 00	
Total expenditure		$17,112 67

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	One year or less.	Two years.	Three years.	Total.
Mutual	$22,000 00	$13,200 00	$7,573,315 00	$7,608,515 00

MOVEMENT OF RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	4,827	$6,848,258 00
Policies new and renewed during 1906	1,985	2,926,518 00
Gross number during 1906	6,812	$9,774,776 00
Less expired and cancelled in 1906	1,592	2,166,261 00
Net risks in force at 31st December, 1906	5,220	$7,608,515 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year or less.	Two years.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$466 81	$316 50	$204,172 08	$204,955 39
Amount of all premium notes after deducting all payments thereon and assessments levied	415 59	279 98	161,950 94	162,646 51
Amount of premium notes received during the year	....	....	....	73,854 52
Payments on premium notes of 1906, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1906	....	....	....	6,108 81
Notes for fixed payments unpaid, 1906	....	....	....	51 93

GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HANOVER.

Commenced business 6th July, 1878.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

Daniel McDougall	Mulock, Ont.
Robert Richardson	Walkerton, Ont.
Louis Schilling	Elmwood, Ont.
M. R. Howey	Strathavon, Ont.
Henry Batterman	Williamsford, Ont.
T. H. O'Neill	Hanover, Ont.
John Standish	Walkerton, Ont.
Henry McNally	Tara, Ont.
Wm. Marshall	Hampden, Ont.
Adam Seegmiller	Walkerton, Ont.
E. Fursman	Hanover, Ont.
Wm. Irvine	Havermill, Ont.
John Picken	Durham, Ont.
Frederick Brook	Maple Hill, Ont.
Arch'd McQuaig	Topcliff.

Officers:

Daniel McDougall, President	Mulock, Ont.
Robert Richardson, Vice-President	Walkerton, Ont.
Duncan Campbell, Secretary-Treasurer	Hanover, Ont.

Unassessed premium note capital, $46,912.74.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of cash in Merchants' Bank, Hanover, Ont.	$3,662 13
" unpaid assessments of 1906	984 20
" unpaid assessments of prior years	748 95
" premium notes in force after deducting all payments thereon and assessments levied	46,912 74
Total assets	$52,308 02

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1905 (not extended)	$4,775 14	
Cash received for assessments levied in 1906		$3,903 05
" " " years prior to 1906		496 40
" interest		71 29
Total receipts		$4,470 74

Expenditure.

Expenses of management:

Amount paid for investigation and adjustment of claims	$38 50
" commission	1,130 25
" salaries, directors' and auditors' fees	430 60
" statutory assessment, license fee	24 40
" postage, telegrams, express and stationery	77 90
" printing and advertising	76 35
Total expenses of management	$1,778 00

Miscellaneous payments:

Cash paid for losses which occurred during 1906	3,776 90
Rebate	28 85
Total expenditure	$5,583 75

Currency of Risks.

Amount covered by policies in force 31st December, 1906.

	One year.	Two years.	Three years.	Total.
Mutual	$14,320 00	$84,630 00	$2,519,270 00	$2,618,220 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	2,250	$2,353,800 00
Policies new and renewed during 1906	772	879,750 00
Gross number during 1906	3,022	3,233,550 00
Less expired and cancelled in 1906	560	615,330 00
Net risks in force at 31st December, 1906	2,462	$2,618,220 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$322 70	$2,240 15	$85,220 15	$87,783 00
Amount of premium notes after deducting all payments thereon and assessments levied				46,912 74
Amount of premium notes received during the year 1906				33,593 41

FORMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FORMOSA.

Commenced business 22nd May, 1880.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

J. M. Fischer	Formosa, Ont.
And. Schnurr	Formosa, Ont.
Geo. Sirrs	Cargill, Ont.
Hy. Beninger	Formosa, Ont.
C. Johann	Belmore, Ont.
Alex. Robertson	Vesta, Ont.
Joseph Borho	Formosa, Ont.
L. Kramer	Formosa, Ont.
Peter Heach	Carlsruhe, Ont.
Thomas Inglis, Jr.	Lakelet, Ont.
E. Siegner	Mildmay, Ont.
Anth. Lang	Chepstow, Ont.
Jas. Campbell	Cargill, Ont.
E. G. Kuntz	Formosa, Ont.
Jno. F. Waechter	Formosa, Ont.

Officers:

John M. Fischer, President	Formosa, Ont.
Andrew Schnurr, Vice-President	Formosa, Ont.
B. Beingessner, Secretary	Formosa, Ont.
Julius Noll, Treasurer	Formosa, Ont.

Unassessed premium note capital, $191,983.07.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of cash on hand at head office 31st December, 1906.	$26 26	
Amount on deposit to Company's credit, 31st December, 1906, Merchants' Bank, Formosa	7,100 00	
		$7,126 26
Amount of premium notes in force after deducting all payments thereon and assessments levied, 1906		191,983 07
Amount unpaid assessments of 1906		982 76
Cash in agents' hands		84 37
Total assets		$200,176 46

Liabilities.

Amount of supposed or reported losses	$15 00
Total liabilities	$15 00

Receipts.

Cash balance at 31st December, 1905 (not extended)	$1,052 17	
Cash received for fixed payments of 1906		$3,093 14
" due in prior years		5 95
" assessments levied in 1906		14,184 62
" assessments levied prior to 1906		71 24
" interest		48 60
Total receipts		$17,403 55

Expenditure.

Expenses of management:

Amount paid for commission to agents	$497 25
" law costs	7 36
" statutory assessment and license	54 63
" salaries, directors' and auditors' fees	927 57
" postage, telegrams and express	184 76
" printing and stationery	88 85
" investigation of claims	105 55
" rent and taxes	7 50
Total expenses of management	$1,873 47

Miscellaneous payments:

Amount paid for losses which occurred prior to 1906	$1,683 15	
" " in 1906	7,640 23	
		9,323 38
" rebate		132 61
Total expenditure		$11,329 46

Currency of Risks.

Amount of Policies in force 31st December, 1906.

Mutual	$6,383,198 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	3,892	$6,065,325 00
Policies new and renewed during 1906	1,354	2,233,903 00
Gross number during 1906	5,246	$8,299,228 00
Less expired and cancelled in 1906	1,295	1,916,030 00
Net risks in force 31st December, 1906	3,951	$6,383,198 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$221,254 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	191,983 07
Amount of premium notes received during the year 1906	77,477 00
Payments on the premium notes of 1906, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1906	3,093 14
Agents' balances	84 37

FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALKERTON.

Commenced business 31st March, 1894.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

James Tolton	Walkerton, Ont
Abm. Zettel	Formosa, Ont.
James Craig	Burgoyne, Ont.
Geo. Brown	Grisham, Ont.
T. E. Morgan	Ripley, Ont.
B. Goetz	Walkerton, Ont.
A. Schneider	Bornholm, Ont.
Wm. Rowand	Walkerton, Ont.
H. Lemon	Owen Sound, Ont.
August Klages	Marmion, Ont.
John Lambertus	Walkerton, Ont.
David Noble	Walkerton, Ont.
Chas. Kahl	Alsfield, Ont.
Wm. Baptiste	Teeswater, Ont.
Alex. McConnell	Burgoyne, Ont.

Officers:

James Tolton, President	Walkerton, Ont.
Wm. Rowand, Vice-President	Walkerton, Ont.
J. J. Schumacher, Secretary-Treasurer	Walkerton, Ont.

Unassessed premium note capital, $244,985.85.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$696 37	
Cash in Bank of Commerce, Walkerton	1,500 00	
Cash in Merchants' Bank, Walkerton	1,500 00	
		$3,696 37
Cash in agents' hands		531 82
Amount unpaid of assessments of 1906		233 94
" assessments of prior years		482 68
" assessments of years prior to 1906 (not extended)	$637 81	
Amount of premium notes in force after deducting all payments thereon and assessments levied		244.985 85
Total assets		$219,930 66

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$7,482 70	
Cash received for fixed payments of 1906		$5,481 08
“ assessments of 1906		9,126 57
“ prior years		299 73
“ interest		133 94
“ extra premiums and permits		8 97
Total receipts		$15,050 29

EXPENDITURE.

Expenses of management:

Amount paid for commission		$985 00
“ rent and taxes		71 00
“ statutory assessment and license fee		63 42
“ salaries, directors' and auditors' fees		1,388 80
“ printing, stationery and advertising		174 41
“ postage, telegrams and express		168 40
“ investigation of claims		199 95
“ all other		14 80
Total expenses of management		$3,065 78

Miscellaneous payments:

Amount paid for losses which occurred prior to 1906	$49 00	
“ losses which occurred during 1906	15,605 46	
		15,654 46
“ rebate		116 38
Total expenditure		$18,836 62

CURRENCY OF RISKS.

Amount of Policies in force 31st December, 1906

	One year.	Two years.	Three years.	Four years.	Total.
Mutual	$41,250 00	$45,920 00	$6,053,502 00	$1,781,625 00	$7,922,597 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	5,359	$7,139,956 00
Policies new and renewed during 1906	2,071	3,028,090 00
Gross number during 1906	7,430	$10,168,046 00
Less expired and cancelled in 1906	1,827	2,245,449 00
Net risks in force 31st December, 1906	5,603	$7,922,597 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year.	Two years.	Three years.	Four years.	Totals.
Amount of face of all premium notes held by Company and legally liable to assessment..	$1,477 00	$1,548 00	$211,420 00	$61,498 00	$275.943 00
Amount of all premium notes after deducting all payments thereon and assessments levied	1,321 35	1,398 55	188,154 82	54,111 13	244,985 85
Amount of premium notes received during 1906	1,477 00	822 00	77,616 00	24,855 00	104,770 00
Payments on premium notes of 1906, including all sums credited on said premium notes:					
Cash paid up to 31st Dec., 1906	....	....	....	....	5,481 08
Agents' balances ...	....	....	....	....	531 82

OXFORD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, EMBRO.

Commenced business 2nd June, 1884.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

William Stewart	Hickson, Ont.
John Bolton	Wildwood, Ont.
Columbus Ross	Embro, Ont.
James Green	Brooksdale, Ont.
John Muterer	Rayside, Ont.
Robert McLeod	Bennington, Ont.
John C. McPherson	Kintore, Ont.
Dugald McDonald	Kintore, Ont.
Alex. Smith	Embro, Ont.

Officers:

Columbus Ross, President	Embro, Ont.
Robt. McLeod, Vice-President	Bennington, Ont.
James Munro, M.P.P., Secretary-Treasurer	Embro, Ont.

Unassessed premium note capital, $60,899.51.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office		$54 99
Amount unpaid of assessments of 1906		407 55
Amount unpaid of assessments of prior years (not extended)...	$53 28	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		60,899 51
Total assets		$61,362 05

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$665 10	
Cash received for assessments levied during 1906		$10,037 20
" assessments in prior years		126 06
" borrowed money		970 00
" transfer fees		2 00
Total receipts		$11,135 26

EXPENDITURE.

Expenses of management:

Cash paid for bonus to agents for new risks	$19 25
" printing, stationery and advertising	91 80
" statutory assessment and license	20 02
" rent	12 00
" salaries, directors' and auditors' fees	388 80
" postage, telegrams and express	25 68
" mileage to agents, meetings of Board	14 50
" Underwriters' Association	2 50
" all other	1 08
Total expenses of management	$575 63

Miscellaneous payments:

Cash paid for losses which occurred during 1906	10,119 74
" all other purposes (reward)	50 00
" in repayment of loans	1,000 00
Total expenditure	$11,745 37

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	One year.	Two years.	Three years.	Total.
Mutual	$7,550 00	$10,375 00	$1,872,800 00	$1,890,725 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,154	$1,835,595 00
Policies new and renewed during 1906	366	617,085 00
Gross number during 1906	1,520	$2,452,680 00
Less expired and cancelled in 1906	356	561,955 00
Net risks in force 31st December, 1906	1,164	$1,890,725 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$276 00	$421 00	$73,124 00	$73,821 00
Amount of all premium notes, after deducting all payments thereon, and assessments levied	241 30	378 10	60,280 11	60,899 51
Amount of premium notes received during the year 1906	199 00	301 00	23,693 00	24,193 00
Payments on premium notes of 1906, including all sums credited on said premium notes:—				
Cash paid up to 31st December, 1906	25 65	37 65	2,552 34	2,544 04
Notes for assessments unpaid at 31st December, 1906	4 20	7 30	92 25	103 95

GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 4, CONCESSION 5, TOWNSHIP OF NORMANBY.

Commenced business 16th March, 1878.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

Andrew Schenk	Ayton, Ont.
Philip S. Schaus	Clifford, Ont.
Frederick Liesemer	Moltke, Ont.
Robert Morice	Varney, Ont.
Walter Ferguson	Dromore, Ont.
Englebert Widmeyer	Neustadt, Ont.
Henry Mess	Ayton, Ont.
Peter Colquehoun	Clifford, Ont.
Charles Dickson	Mildmay, Ont.
John Brown	Allen Park, Ont.
Adam Ries	Clifford, Ont.
Wm. Elkhorn	Cedarville, Ont.

Officers:

Andrew Schenk, President	Clifford, Ont.
Philip S. Schaus, Vice-President	Ayton, Ont.
R. H. Fortune, Secretary-Treasurer	Ayton, Ont.

Unassessed premium note capital, $95,780.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$4 05	
Cash in Traders' Bank, Ayton, Ont.	4,835 60	
		$4,839 65
Amount unpaid of fixed payments of 1906		266 40
Amount of premium notes in force, after deducting all payments thereon and assessments levied		95,780 00
Total assets		$100,886 05

LIABILITIES.

Amount due for printing	$93 50
Total liabilities	$93 50

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$4,047 97	
Cash received for fixed payments of 1906 ...		$3,686 80
" " " prior years ...		135 30
" transfer fees and refunds ...		54 45
" interest ...		147 30
Total receipts ...		$4,023 85

EXPENDITURE.

Expenses of management:

Amount paid for statutory assessment and license ...	$25 32
" printing, stationery and advertising ...	108 25
" salaries, directors' and auditors' fees ...	402 20
" travelling expenses ...	22 00
" rent and taxes ...	50 00
" postage, telegrams and express ...	70 35
" investigation and adjustment of claims ...	40 60
Total expenses of management ...	$718 72

Miscellaneous payments:

Amount paid for losses which occurred during 1906 ...	2,480 10
" rebate ...	20 25
" all other purposes ...	13 10
Total expenditure ...	$3,232 17

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	One year or less.	Two years.	Three years.	Four years.	Total.
Mutual ...	$14,050 00	$20,700 00	$22,191 00	$2,596,739 00	$2,653,680 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905 ...	1,458	$2,483,746 00
Policies new and renewed during 1906 ...	510	879,200 00
Gross number during 1906 ...	1,968	$3,362,946 00
Less expired and cancelled during 1906 ...	471	709,266 00
Net risks in force 31st December, 1906 ...	1,497	$2,653,680 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$562 00	$828 00	$887 65	$103,869 55	$106,147 20
Amount of all premium notes, after deducting all payments thereon and assessments levied	....	....	....	....	95,780 00
Amount of premium notes received during the year 1906	....	....	....	....	35,168 00
Payment on premium notes of 1906, including all sums credited on said premium notes:					
Cash paid up to 31st December, 1906	....	....	....	....	1,054 20

LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAPANEE.

Commenced business 17th August, 1876.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

J. B. Aylesworth	Newburgh, Ont.
T. A. Amey	Asselstine, Ont.
H. A. Baker	Moscow, Ont.
A. C. Parks	Hay Bay, Ont.
R. W. Longmore	Camden East, Ont.
U. C. Sills	Napanee, Ont.

Officers:

J. B. Aylesworth, President	Newburgh, Ont.
T. A. Amey, Vice-President	Asselstine, Ont.
M. C. Bogart, Secretary	Napanee, Ont.
Frank C. Bogart, Treasurer	Napanee, Ont.

Unassessed premium note capital, $46,235.30.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash in Crown Bank at Napanee		$1,151 32
Amount unpaid of fixed payments of 1906		498 95
" fixed payments of prior years (not extended)	$169 57	
" agents' balances		210 60
Amount of premium notes in force, after deducting all payments thereon and assessments levied		46,235 30
Total assets		$48,096 17

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$1,136 21	
Cash received as fixed payments of 1906		$4,643 37
" " prior years		192 75
" agents' balances, 1905		219 13
" interest		43 50
" re-insurance on losses		1,025 00
Total receipts		$6,123 75

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$892 70
" statutory assessment, license fee and taxes	24 38
" printing and advertising	37 75
" salaries, directors' and auditors' fees	622 40
" postage, telegrams, express and calenders	136 21
" investigation and adjustment of claims	34 40
" rent	38 20
Total expenses of management	$1,786 04

Miscellaneous payments:

Cash paid for losses which occurred during 1906	4,149 37
" rebate	100 23
" re-insurance	73 00
Total expenditure	$6,108 64

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906

	Three years.
Mutual	$1,619,395 00
Less re-insured	11,512 50
Net amount of risk at 31st December, 1906	$1,607,882 50

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	1,156	$1,580,478 00
Policies new and renewed during 1906	427	614,135 00
Gross number during 1906	1,583	$2,194,613 00
Less expired and cancelled in 1906	445	575,218 00
Net risks in force 31st December, 1906	1,138	$1,619,395 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$56,809 32
Amount of all premium notes, after deducting all payments thereon and assessments levied	46,224 22
Amount of premium notes received during the year 1906	19,771 03
Payments on the premium notes of 1906, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1906	1,807 71
Charged to agents	210 60

MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLUMBUS.

Commenced business 19th August, 1895.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. Smith	Columbus, Ont.
Hon. John Dryden	Toronto, Ont.
Peter Christie, M.P.	Manchester, Ont.
John Lander	Oshawa, Ont.
C. C. McAvoy*	Atha, Ont.
John Davy	Leskard, Ont.
D. E. Pugh	Pickering, Ont.
Alex. Mackenzie	Columbus, Ont.
Noah Burkholder	Cherrywood, Ont.
R. J. Mackie	Oshawa, Ont.
James Parr	Blackstock, Ont.
Royal Rogers	Kinsale, Ont.

Officers:

Wm. Smith, President	Columbus, Ont.
Hon. John Dryden, Vice-President	Toronto, Ont.
Wm. Purves, Secretary	Columbus, Ont.
Samson Roberts, Treasurer	Columbus, Ont.

Unassessed premium note capital, $104,481.24.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$102 51	
Cash in Western Bank, Oshawa	10,935 59	
		$11,038 10
Amount unpaid of fixed payments, 1906		264 55
" of prior years (not extended)	$60 65	
" unpaid of assessments of 1906		32 94
" of prior years (not extended)	21 42	
" notes or bills less than one year overdue		200 00
" accrued interest on bank balance		124 63
" of premium notes in force after deducting all payments thereon and assessments levied	104,481 24	
Less residue of premium notes given for re-insurance	2,203 10	
		102,278 14
Total assets		$113,938 36

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*Deceased.

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$7,525 84	
Cash received fixed payments of 1906		$10,596 40
" " prior years		867 38
" assessments of 1906		1,404 40
" " prior years		66 82
" for interest during 1906		162 45
" carpenters' risks		4 60
" transfers		3 00
" rebates		1 26
Total receipts		$13,106 31

EXPENDITURE.

Expenses of management:

Cash paid for agents' commission	1,638 00
" investigation and adjustment of claims	37 25
" salaries, directors' and auditors' fees	807 60
" statutory assessment and license fee	36 42
" printing, stationery and advertising	138 86
" postage, telegrams, express and freight	104 42
" travelling expenses	6 50
" rent, taxes	12 00
" other expenses	68 50
Total expenses of management	$2,849 55

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$29 00	
" " during 1906	6,061 88	
		6,090 88
" rebate		234 17
" re-insurance		219 45
Total expenditure		$9,394 05

CURRENCY OF RISKS:

Amount covered by policies in force 31st December, 1906

	One year or less.	Two years.	Three years.	Total.
Mutual	$19,800 00	$2,800 00	$4,133,792 00	$4,156,392 00
Less amount re-insured			73,950 00	73,950 00
Net risks carried at 31st December, 1906	$19,800	$2,800 00	$4,059,842 00	$4,082,442 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	2,900	$3,840,042 00
Policies new and renewed during 1906	1,122	1,454,315 00
Gross number during 1906	4,022	$5,294,357 00
Less expired and cancelled in 1906	934	1,137,965 00
Net risks in force 31st December, 1906	3,088	$4,156,392 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment ...	$647 00	$86 00	$134,584 36	$135,317 36
Amount of premium notes after deducting all payments thereon and assessments levied....	571 50	68 50	103,841 24	104,481 24
Amount of premium notes received during the year 1906 ..	647 00	56 75	46,501 45	47,205 20
Payments on the premium notes of 1906, including all sums credited on said premium notes, viz.:				
(a) Cash paid up to 31st Dec., 1906	75 50	11 75	10,509 15	10,596 40
(b) Notes for fixed payments or assessments unpaid at 31st December, 1906			264 55	264 55
Amount of premium notes given for re-insurance			2,753 90	2,753 90
Less payments made thereon			550 80	550 80
Residue of said premium notes for which the Company is still liable			2,203 10	2,203 10

OTTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NORWICH.

Commenced business 13th August, 1887.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

William Schell	Woodstock, Ont.
V. Fecht	Oriel, Ont.
F. W. Vardon	Springford, Ont.
Jas. E. Carroll	Norwich, Ont.
John Topham	Burgessville, Ont.
J. R. Johnson	Springford, Ont.
John Cornell	Otterville, Ont.
A. W. Smith	Northfield Centre, Ont.
J. Cohoe	New Durham, Ont.

Officers:

V. Fecht, President	Oriel, Ont.
J. R. Johnson, Vice-President	Springford, Ont.
H. Van Valkenburg, Secretary-Treasurer	Norwich, Ont.

Unassessed premium note capital, $88,898.20.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office for year ending 31st December, 1906	$384 27	
Cash in Molson's Bank, Norwich	5,069 01	
		$5,453 28
Amount of premium notes in force, after deducting all payments thereon and assessments levied		88,898 20
Amount unpaid of fixed payments of 1906		807 20
Amount unpaid of prior years (not extended)	$93 85	
Total assets		$95,158 68

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$5,451 75	
Cash received for fixed payments of 1906		$4.258 66
" " prior years		557 65
" interest		163 61
" fees		407 20
Total receipts		$5,387 12

EXPENDITURE.

Expenses of management:

Amount paid for commission	$520 00
" investigation of claims	42 30
" salaries, directors' and auditors' fees	590 10
" stationery, printing, advertising and calendars	152 20
" postage, telegrams, express and supplies	117 80
" rent	62 45
" statutory assessment and license	26 64
" travelling expenses	3 00
Total expenses of management	$1,514 49

Miscellaneous payments:

Amount paid for losses which occurred during 1906	3,742 50
" rebate	128 60
Total expenditure	$5,385 59

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906

	Four years.
Mutual	$2,845,210 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	1,531	$2,644,875 00
Policies new and renewed during 1906	604	1,095,275 00
Gross number during 1906	2,135	$3,740,150 00
Less expired and cancelled in 1906	550	894,940 00
Net risks in force 31st December, 1906	1,585	$2,845 210 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$99.210 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	88,898 20
Amount of premium notes received during the year 1906	38.221 00

COUNTY OF BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRANTFORD.

Comemnced business 27th May, 1861.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

Joseph McIntyre	Mohawk, Ont.
Wm. Roddick	Brantford, Ont.
John Ramsay	Falkland, Ont.
F. I. Patten, M.D.	St. George, Ont.
John Miller	Glenmorris, Ont.
James Harley	Canning, Ont.
John Collins	Burford, Ont.
Albert Barton	Onondaga, Ont.
Wm. Edmondson	Brantford, Ont.

Officers:

Jos. McIntyre, President	Mohawk, Ont.
Wm. Roddick, Vice-President	Brantford, Ont.
John H. Campbell, Secretary-Treasurer	Brantford, Ont.

Unassessed premium note capital, $130,583.97.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash in Bank of Commerce, Brantford	$340 04
Amount of unpaid assessment of 1906	1,004 26
" assessment of prior years	40 11
Amount of premium notes in force, after deducting all payments thereon and assessments levied	130,583 97
Total assets	$131,968 38

LIABILITIES.

Amount of adjusted losses	$1,767 00
Total liabilities	$1,767 00

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$4,652 61	
Cash received for assessments levied in 1906		$12,863 46
" assessments levied prior to 1906		302 66
" borrowed money		6,500 00
" cancelled policies		103 69
Total receipts		$19,769 81

EXPENDITURE.

Expenses of management:

Amount paid for travelling expenses	$12 00
" commission	807 20
" investigation and adjustment of claims	125 00
" interest	86 75
" statutory assessment and license fee	44 58
" printing and advertising	48 25
" rent and taxes	65 00
" salaries, directors' and auditors' fees	967 80
" postage, telegrams, express and stationery	132 70
Total expense of management	$2,289 28

Miscellaneous payments:

Cash paid for losses which occurred during 1906	15,249 89
" in repayment of loans	6,500 00
" for other purposes	43 21
Total expenditure	$24,082 38

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Four years.
Mutual	$4,918,765 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	3,065	$4,836,970 00
Policies new and renewed during 1906	669	1,049,910 00
Gross number during 1906	3,734	$5,886,880 00
Less expired and cancelled in 1906	544	968,115 00
Net risks in force 31st December, 1906	3,190	$4,918,765 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$144,351 69
Amount of all premium notes, after deducting all payments thereon and assessments levied	130,583 97
Amount of premium notes received during the year 1906	31,145 50

DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT ELGIN.

Commenced business 18th May, 1887.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

Wm. Nancekivell	Ingersoll, Ont.
Thos. Prouse	Dereham Centre, Ont.
Samuel Gregg	Ingersoll, Ont.
J. G. Currie	Ingersoll, Ont.
R. W. Brink	Woodstock, Ont.
John Baxter	Brownsville, Ont.

Officers:

Wm. Nancekivell, President	Ingersoll, Ont.
Thos. Prouse, Vice-President	Dereham Centre, Ont
T. R. Mayberry, Secretary-Treasurer	Ingersoll, Ont.

Unassessed premium note capital, $61,876.03.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash at head office	$416 30
Amount unpaid of fixed payments of 1906	442 09
" of assessments which were levied during 1906	566 23
Amount of premium notes in force, after deducting all payments thereon and assessments levied	61,876 03
Total assets	$63,300 65

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$469 01	
Cash received as fixed payments of 1906		$3,194 44
" of prior years		65 10
" for assessments levied in 1906		4,321 29
" refund		50
" for special premiums (unoccupied houses)		10 80
" retained premiums		62 00
Total receipts		$7,654 13

EXPENDITURE.

Expenses of management:	
Amount paid for interest	$13 88
" investigation and adjustment of claims	39 00
" statutory assessment and license	19 72
" salaries, directors' and auditors' fees	420 60
" printing, stationery and advertising	42 05
" rent and taxes	2 50
" postage, etc.	53 40
" travelling expenses	18 00
" other expenses of management	2 50
Total expenses of management	$611 65
Miscellaneous payments:	
Cash paid for losses which occurred during 1906	7,035 93
" rebate	59 26
Total expenditure	$7,706 84

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$1,850,650 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	931	$1,798,816 00
Policies new and renewed during 1906	326	662,645 00
Gross number and amount, 1906	1,257	$2,461,461 00
Less expired and cancelled in 1906	311	610,811 00
Net risks in force 31st December, 1906	946	$1,850,650 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$
Amount of all premium notes, after deducting all payments thereon and assessments levied	61,876 03
Amount of premium notes taken during the year 1906	26,583 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	1,349 14

NISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINTORE.

Commenced business 25th May, 1878.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

George M. McKenzie	Embro, Ont.
William Whetstone	Lakeside, Ont.
Thomas Duffin	Thorndale, Ont.
Wm. Colyer	Ingersoll, Ont.
Charles Youngs	Brooksdale, Ont.
Robert Neely	Dorchester, Ont.
John Morden	Belton, Ont.
Geo. A. Munroe	Embro, Ont.
James Henderson	Belton, Ont.

Officers:

Geo. M. McKenzie, President	Embro, Ont.
Wm. Whetstone, Vice-President	Lakeside, Ont.
E. J. Pearson, Secretary	Kintore, Ont.
Jas. Patterson, Treasurer	Thamesford, Ont.

Unassessed premium note capital, $171,413.32.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of cash on hand	$100 00	
Amount of cash in Traders' Bank, Thamesford	192 53	
		$292 53
Amount unpaid of assessments levied in 1906		1,240 00
Amount unpaid of assessments levied prior to 1906		150 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied		171,413 32
Amount of policy fees		100 00
Total assets		$173,195 85

LIABILITIES.

Amount of supposed or reported losses	$16 25
" borrowed money	5,100 00
" interest accrued thereon	60 39
" retained balance premium notes	111 01
Total liabilities	$5,287 65

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$303 79	
Cash received for assessments levied in 1906		$4,992 70
" assessments levied before 1906		656 21
" borrowed money		5,100 00
" agents' fees		559 98
" retained premiums		95 00
Total receipts		$11,403 89

EXPENDITURE.

Expenses of management:

Amount paid for agents' commission	$680 00
" statutory assessment	33 42
" printing, advertising, postage, etc.	223 43
" rent	12 00
" salaries, directors' and auditors' fees	476 70
" investigation of claims	73 50
" interest	50 45
" travelling expenses	12 00
" fee Underwriters' Assn. and expenses of delegates, etc.	25 25
Total expenses of management	$1,586 75

Miscellaneous payments:

Cash paid for losses which occurred during 1906	9,788 21
Rebate	40 19
Total expenditure	$11,415 15

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$3,775,723 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,799	$3,472,922 00
Policies new and renewed during 1906	735	1,583,472 00
Gross number during 1906	2,534	$5,056,394 00
Less expired and cancelled in 1906	693	1,280,671 00
Net risks in force 31st December, 1906	1,841	$3,775,723 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$174,651 88
Amount of all premium notes, after deducting all payments thereon and assessments levied	171,415 12
Amount of premium notes received during the year 1906	73,589 48

HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLD SPRINGS.

Commenced business 1st July, 1898.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Albert E. Hoskin	Cobourg, Ont.
Geo. H. Martyn	Port Hope, Ont.
John C. Rosevear	Cobourg, Ont.
J. L. Grosjean	Cobourg, Ont.
John Bowman	Cold Springs, Ont.
Ben. Stewart	Centreton, Ont.

Officers:

Albert E. Hoskin, President	Cobourg, Ont.
John L. Grosjean, Vice-President	Cobourg, Ont.
John C. Rosevear, Manager-Treasurer	Cobourg, Ont.
David Eagleson, Secretary	Cold Springs, Ont.

Unassessed premium note capital, $87,615.28.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand, head office	$69 38	
Cash in Dominion Bank, Cobourg	2,860 98	
		$2,930 36
Amount of fixed payments of 1906 unpaid		32 46
" prior years (not extended)	$38 19	
" unpaid of assessments levied in prior years		4 95
" premium notes after deducting all payments made and assessments levied		87,615 28
Office furniture (not extended)	$2 00	
Total assets		$90,583 05

LIABILITIES.

Amount of adjusted losses	$3 00
" supposed losses	15 00
Total liabilities	$18 00

Receipts.

Cash balance at 31st December, 1905 (not extended)	$1,409 38	
Cash received as fixed payments of 1906		$4,250 59
" fixed payments of prior years		33 24
" interest		61 88
Total receipts		$4,345 71

Expenditure.

Expenses of management:

Cash paid for fuel and light	$2 00
" statutory assessment and license fee	21 24
" investigation of claims	21 00
" salaries, directors' and auditors' fees	410 30
" printing, stationery and advertising	83 35
" postage, telegrams and express	27 00
" travelling expenses	12 10
" rent and taxes	1 50
" other expenses	2 50
Total expenses of management	$580 99

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$58 90	
" " during 1906	1,997 24	
		2,056 14
" rebate		187 60
Total expenditure		$2,824 73

Currency of Risks.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$2,194,147 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	1,498	$1,985,480 00
Policies new and renewed during 1906	593	793,760 00
Gross number during 1906	2,091	$2,779,240 00
Less expired and cancelled in 1906	464	585,093 00
Net risks in force 31st December, 1906	1,627	$2,194,147 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$98,157 83
Amount of all premium notes, after deducting all payments thereon and assessments levied	87,615 28
Amount of premium notes received during the year 1906	35,540 41
Payments on premium notes of 1906, including all sums credited on said premium notes, viz.:	
(a) Cash paid to 31st December, 1906	4,250 59

BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PICTON.

Commenced business 31th October, 1874.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

G. Nelson Rose	Waupoos East, Ont.
Sidney Stanton	Picton, Ont.
Cyrus Giles	Rednersville, Ont.
W. R. Rankin	Wellington, Ont.
John Laird	Picton, Ont.
Geo. M. McCartney	Rose Hall, Ont.
Thos. Wellbanks	Milford, Ont.
David Moran	Crofton, Ont.
Robert Cunningham	Picton, Ont.

Officers:

G. Nelson Rose, President	Waupoos East, Ont.
Sidney Stanton, Vice-President	Picton, Ont.
P. C. Macnee, Secretary-Treasurer	Picton, Ont.

Unassessed premium note capital, $30,975.85.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash in Bank of Montreal, Picton	$179 31	
Cash in Metropolitan Bank, Picton	$1,700 30	
		$1,879 61
Amount unpaid of fixed payments of 1906		42 75
Amount of premium notes in force, after deducting all payments thereon and assessments levied		30,975 85
Amount of office furniture and safe (not extended)	$20 00	
Total assets		$32,898 21

LIABILITIES.

Amount of supposed or reported loss	$200 00
Total liabilities	$200 00

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$3,880 53	
Cash received for fixed payments of 1906		3,075 35
" fixed payments due in prior years		63 75
" interest		97 28
Total receipts		$3,236 38

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$159 50
" investigation and adjustment of claims	15 00
" travelling expenses (meeting Underwriters' Assn)	15 00
" salaries, directors' and auditors' fees	486 25
" statutory assessment and license	14 62
" printing, stationery and advertising (including calendars)	115 91
" postage, telegrams, etc	15 00
" iron safe	20 00
Total expenses of management	$841 28

Miscellaneous payments:

Cash paid for losses which occurred during 1906	4,330 00
" rebate	66 02
Total expenditure	$5,237 30

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$1,225,035 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	887	$1,176,030 00
Policies new and renewed during 1906	319	440,490 00
Gross number during 1906	1,206	$1,616,520 00
Less expired and cancelled in 1906	310	391,485 00
Net risks in force 31st December, 1906	896	$1,225,035 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$36,697 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	30,975 85
Amount of premium notes received during the year 1906	13,323 00
Payment on the premium notes of 1906, including all sums credited on said premium notes, viz.:	
(a) Cash paid up to 31st December, 1906	1,106 80

AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STELLA.

Commenced business 23rd July, 1894.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

A. W. Hitchins	Emerald, Ont.
Wm. Allen	Stella, Ont.
John Glen	Emerald, Ont.
F. P. Instant	Stella, Ont.
Wm. H. Preston	Stella, Ont.
John Richards	Stella, Ont.
Henry Filson	Stella, Ont.
R. A. Fowler	Emerald, Ont.
W. A. Hitchins	Emerald, Ont.

Officers:

A. W. Hitchins, President	Emerald, Ont.
Wm. Allen, Vice-President	Stella, Ont.
F. P. Instant, Secretary-Treasurer	Stella, Ont.

Unassessed premium note capital, $4,428.95.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$253 33	
Cash in Bank of Montreal, Kingston	1,567 48	
		$1,820 81
Amount of premium notes in force after deducting all payments thereon and assessments levied		4,428 95
Notes or due bills less than one year overdue		18 75
Notes or due bills one year or more overdue (not extended).	$15 00	
Office furniture (not extended)	40 00	
Total assets		$6,268 51

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1905 (not extended)	$2,846 52	
Cash received as fixed payments of 1906		$736 51
Cash received for interest		83 18
Total receipts		$819 69

EXPENDITURE.

Expenses of management:

Cash paid for commission to agents	$146 33
" fuel and light	6 00
" statutory assessment and license fee	6 64
" travelling expenses	2 85
" salaries, directors' fees, etc	54 00
" printing, stationery and advertising	4 00
" postage, telegrams and express	1 45
" other expenses of management	10 00
Total expenses of management	$231 27

Miscellaneous payments:

Cash paid for losses which occurred during 1906	1,603 75
" rebates	10 38
Total expenditure	$1,845 40

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	One year.	Two years.	Three years.	Total.
Mutual	$1,600 00	$200 00	$196,550 00	$198,350 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	169	$200,480 00
Policies new and renewed during 1906	74	97,875 00
Gross number during 1906	243	$298,355 00
Less expired and cancelled in 1906	77	100,005 00
Net risks in force 31st December, 1906	166	$198,350 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment ...	$24 00	$6 00	$5,898 50	$5,928 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	15 00	4 75	4,409 20	4,428 95
Amount of premium notes received during the year 1906...	24 00	....	2,888 25	2,912 25
Payments on the premium notes of 1906, including all sums credited on said premium notes, viz.:				
(a) Cash paid up to 31st December, 1906	9 00	....	703 24	712 24
(b) Notes for fixed payments or assessments unpaid 31st December, 1906	....	....	18 75	18 75

GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SPENCERVILLE.

Commenced business 29th June, 1892.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Henry Morgatroyd	Mainsville, Ont.
G. J. Carson	Charleville, Ont.
James Bennett	Spencerville, Ont.
Robert Montgomery	Pittston, Ont.
Thomas McIvor	Ventnor, Ont.
L. W. Faulkner	North Augusta, Ont.
Alexander Adams	Ventnor, One.
W. S. Render	Bishops Mills, Ont.
Alex. Morrison	Rockspring, Ont.
Alexander Robertson	Prescott, Ont.
John Gooden	Spencerville, Ont.
Joseph Wright	Algonquin, Ont.
Richard Connell	Roebuck, Ont.
Richard McCaslin	Irena, Ont.
Andrew Donnen	Shanly, Ont.

Officers:

Henry Morgatroyd, President	Mainsville, Ont.
G. J. Carson, Vice-President	Charleville, Ont.
Dr. S. C. McLean, Secretary-Treasurer	Spencerville, Ont.

Unassessed premium note capital, $136,483.60.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$36 91	
Cash in Traders' Bank, Prescott	13,704 03	
		$13,740 94
Unpaid fixed payments of 1906		312 72
Unpaid fixed payments of prior years (not extended) ...	$96 57	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		136,483 60
Total assets		$150,537 26

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$12,331 08	
Cash received for fixed payments of 1906		$10,288 04
" prior years		106 25
" interest		414 33
" transfer fees		24 50
" "conscience money"		423 00
Total receipts		$11,256 12

EXPENDITURE.

Expenses of management:

Cash paid for postage, telegrams and express	$116 83
" statutory assessment and license fee	43 38
" travelling expenses	5 00
" printing, stationery, advertising	133 02
" salaries, directors' and auditors' fees	788 19
" rent and taxes	14 50
" investigation and adjustment of claims	113 40
" other expenses	582 51
Total expenses of management	$1,796 83

Miscellaneous payments:

Cash paid for losses of 1906	7,892 69
" rebate	156 74
Total expenditure	$9,846 26

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$5,206,670 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1905	3,600	$4,694,490 00
Policies new and renewed during 1906	1,502	2,059,900 00
Gross number during 1906	5,102	$6,754,390 00
Deduct expired and cancelled in 1906	1,218	1,547,720 00
Net risks in force 31st December, 1906	3,884	$5,206,670 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$156,200 10
Amount of all premium notes, after deducting all payments thereon and assessments levied	136,483 60
Amount of premium notes received during the year 1906	61,797 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	4,119 80

PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALFRED.

Commenced business 5th August, 1901.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

F. X. Cadieux	Alfred, Ont.
Alphonse Presault	Gratton Corners, Ont.
J. Bte. Labrosse	Alfred Station, Ont.
Amedee Chevrier	Ritchance, Ont.
Louis Mallette	Alfred, Ont.
Joseph Chatelain	Curran, Ont.

Officers:

F. X. Cadieux, President	Alfred, Ont.
Alphonse Presault, Vice-President	Gratton Corners, Ont.
B. G. Parisien, Secretary-Treasurer	Alfred, Ont.

Unassessed premium note capital, $30,641.92.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$27 09	
Bank of Hochelega, Vankleek Hill	1,518 34	
Union Bank, Plantagenet	1,820 93	
Sterling Bank, Alfred	1,317 64	
		$4,684 00
Amount unpaid of fixed payments of 1906		37 75
Amount of premium notes in force, after deducting all payments thereon and assessments levied		30,641 92
Total assets		$35,363 67

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,741 95	
Cash received for fixed payments of 1906		$3,025 72
" interest		91 15
" advertising and calendars		47 00
Total receipts		$3,163 87

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$24 90
" fuel and light	8 00
" statutory assessment and license fee	13 82
" travelling expenses	9 00
" printing, stationery and advertising	97 15
" salaries, directors' and auditors' fees	386 50
" postage, telegrams and express	38 90
Total expenses of management	$578 27

Miscellaneous payments:

Cash paid for losses which occurred during 1906	603 00
" rebate	40 55
Total expenditure	$1,221 82

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$1,208,675 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	932	$1,078,575 00
Policies new and renewed during 1906	403	500,900 00
Gross number during 1906	1,335	$1,579,475 00
Less expired and cancelled in 1906	302	370,800 00
Net risks in force 31st December, 1906	1,033	$1,208,675 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$36.260 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	30.641 92
Amount of premium notes received during the year 1906	15,027 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1906	1,257 37

MIDLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, UXBRIDGE.

Commenced business 25th March, 1895.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

Wm. Hamilton	Uxbridge, Ont.
Geo. F. Bruce	Beaverton, Ont.
R. S. Webster	Udora, Ont.
P. Thompson	Uptergrove, Ont.
W. Lapp	Scott, Ont.
Thos. Feasby	Uxbridge, Ont.
Wm. Shier	Sunderland, Ont.
J. Holborne	Queensville, Ont.
A. Graham	Uxbridge, Ont.
F. Dobson	Uxbridge, Ont.
Wm. Wallace	Greenbank, Ont.
Geo. F. Lawrence	Audley, Ont.

Officers:

W. Hamilton, President	Uxbridge, Ont.
Geo. F. Bruce, Vice-President	Beaverton, Ont.
Chas. Gould, Treasurer	Uxbridge, Ont.
T. F. Thompson, Secretary	Uxbridge, Ont.

Unassessed premium note capital, $53,474.76.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$78 52	
Cash in I. J. Gould and Bros'. Bank, Uxbridge	1,432 60	
Cash in Dominion Bank, Uxbridge	18 10	
		$1,529 22
Amount of premium notes in force after deducting all payments thereon and assessments levied	$53,474 76	
Less residue of premium notes given for re-insurance	561 60	
		52,913 16
Amount unpaid short date notes		190 20
" office furniture, typewriter (not extended)	$90 00	
Total assets		$54,632 58

LIABILITIES.

Amount of supposed loss	$250 00
Total liabilities	$250 00

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$864 79	
Cash received for fees or surveys		$173 36
" fixed payments due in 1906		4,422 86
" " " prior years		61 45
" fees, carpenters' risks, etc.		39 23
" interest from bank		18 10
Total receipts		$4,715 00

EXPENDITURE.

Miscellaneous payments:

Cash paid for investigation of claims	$68 15
" agents' commission and fees	627 68
" law costs	5 00
" rent and taxes	49 40
" statutory assessment and license fee	18 94
" salaries, directors' and auditors' fees	763 38
" printing, advertising and stationery	49 50
" postage and telegrams	27 02
" other expenses of management	85 56
Total expenses of management	$1,694 63

Miscellaneous payments:

Cash paid for losses which occurred during 1906	2,079 34
" re-insurance	140 40
" rebate	136 20
Total expenditure	$4,050 57

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$1,861,568 00
Less re-insured	19,100 00
Net amount in force 31st December, 1906	$1,842,468 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,349	$1,704,263 00
Policies new and renewed during 1906	510	649,750 00
Gross number during 1906	1,859	$2,354,013 00
Less expired and cancelled in 1906	426	492,445 00
Net risks in force 31st December, 1906	1,433	$1,861,568 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$66,843 45
Amount of all premium notes, after deducting all payments thereon and assessments levied	53,474 76
Amount of premium notes received during the year 1906	23,028 30
Payments on premium notes of 1906, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1906	4,422 86
(*b*) Notes for fixed payments unpaid 31st December, 1906	190 20
Amount of premium notes given by Company for re-insurance	702 00
Amount of payments made thereon	140 40
Amount of residue on said premium notes for which the Company is still liable	$561 60

FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LINDSAY.

Commenced business 3rd June, 1895.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. Lownsbrough	Lindsay, Ont.
Edwin Mark	Little Britain, Ont.
John Jackson	Lindsay, Ont.
A. F. Cragg	Cambray, Ont.
D. H. Corneil	Omemee, Ont.
Wm. Fell	Bury's Green, Ont.
Thos. Young	Peterboro, Ont.
W. J. Beecroft	Woodville, Ont.
Thomas Davey	Bexley, Ont.
Thos. Robertson	Dunsford, Ont.
Wm. McGee	Janetville, Ont.
W. S. Graham	Mount Pleasant, Ont.

Officers:

Wm. Lownsbrough, President	Lindsay, Ont.
Edwin Mark, Vice-President	Little Britain, Ont.
R. J. Corneil, Secretary-Treasurer	Lindsay, Ont.

Unassessed premium note capital, $126,758.99.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of mortgage		$10,000 00
Actual cash on hand	06	
Actual cash in Bank of Montreal, Lindsay	$4,423 13	
		4,423 19
Amount of short date notes less than one year overdue		1,093 85
Amount of premium notes in force after deducting all payments thereon and assessments levied	$126,758 99	
Less residue of premium notes given for re-insurance	758 22	
		126,000 77
Amount of interest accrued		21 91
Office furniture and safe (not extended)	$300 00	
Total assets		$141,539 72

LIABILITIES.

Amount of supposed or reported loss	$100 00
Total liabilities	$100 00

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$13,524 94	
Cash received for membership fees		$927 50
" for fixed payments of 1906		10,067 40
" from due bills of 1905		1,209 86
" for extra premiums		22 60
" for interest		503 15
" for re-insurance on loss		15 00
Total receipts		$12,745 51

EXPENDITURE.

Expenses of management:

Cash paid for law costs	$33 00
" investigation of claims	76 25
" commission to agents	1,791 95
" statutory assessment and license fee	37 83
" salaries, directors' and auditors' fees	715 50
" printing, stationery and advertising	115 30
" postage, telegrams and express	62 34
" caretaker hall, $1.00; affidavits, 50cts	1 50
" rent and taxes	60 00
" collection of notes	39 65
Total expenses of management	$2,933 92

Miscellaneous payments:

Amount paid for losses which occurred during 1906		8,407 68
" re-insurance		163 97
" rebates		289 69
" for purchase of investments loaned on mortgage (not extended)	$10,000 00	
" commission on investments		52 00
Total expenditure		$11,847 26

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	One year.	Two years.	Three years.	Total.
Mutual	$50,565 00	$31,775 00	$4,475,607 23	$4,558,047 23
Less re-insured				27,025 00
Net risks carried at 31st December, 1906				$4,531,022 23

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	3,214	$4,013,041 00
Policies new and renewed during 1906	1,210	1,643,371 23
Gross number during 1906	4,424	$5,656,412 23
Less expired and cancelled in 1906	956	1,098,365 00
Net risks in force 31st December, 1906	3,468	$4,558,047 23

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$1,971 37	$1,195 54	$185,925 74	$189,092 65
Amount of all premium notes, after deducting all payments thereon and assessments levied				126,758 99
Amount of premium notes received during the year 1906				56,686 57
Payments on the premium notes of 1906, including all sums credited on the said premium notes:				
Cash paid up to 31st Dec., 1906				10,067 10
Notes for fixed payments or assessments unpaid 31st Dec., 1906				1,000 95
Amount of premium notes given for re-insurance				940 37
Less payments made thereon				182 15
Residue of said premium notes for which the Company is still liable				758 22

THE LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PERTH, ONT.

Commenced business 14th September, 1896.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. McGarry	Perth, Ont.
James Shaw	Drummond, Ont.
Carr Thompson	McGarry's, Ont.
Dennis Noonan	Elliott, Ont.
Andrew Cochrane	Almonte, Ont.
Jno. Somerville	Middleville, Ont.
Peter Cavers	Harper, Ont.
A. Bruce Lees	Fallbrook, Ont.
Robert M. Anderson	Manion, Ont.

Officers:

Wm. McGarry, President	Perth, Ont.
James Shaw, Vice-President	Drummond, Ont.
W. G. Cameron, Secretary	Perth, Ont.
W. A. Moore, Treasurer	Perth, Ont.

Unassessed premium note capital, $124,969.08.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$290 98	
Cash in Merchants' Bank, Perth	5,592 23	
		$5,883 21
Amount unpaid of fixed payments of 1906		688 75
" prior instalments (not extended)	$301 81	
Amount premium notes in force after deducting all payments thereon and assessments levied		124,969 08
Office furniture, safe, etc., (not extended)	$150 00	
Total assets		$131,541 04

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$6,282 04	
Cash received as fixed payments of 1906		$13,002 44
" for interest		200 77
Total receipts		$13,203 21

Expenditure.

Expenses of management:

Cash paid for agents' commission	$2,042 70
" statutory assessments and license fee	41 83
" rent and taxes	71 00
" fuel and light	16 50
" investigation of claims	118 75
" salaries, directors' and auditors' fees	493 25
" printing, stationery and advertising	322 83
" postage, telegrams and express	134 33
Total expenses of management	$3,241 19

Miscellaneous payments:

Cash paid for losses which occurred during 1906	10,182 61
" rebate	178 24
Total expenditure	$13,602 04

Currency of Risks.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$5,085,224 50

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	4,176	$4,501,599 50
Policies taken during 1906	1,728	2,060,070 00
Gross number during 1906	5,904	$6,561,669 50
Less expired and cancelled in 1906	1,432	1,476,445 00
Net risks in force 31st December, 1906	4,472	$5,085,224 50

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$171,311 44
Amount of all premium notes, after deducting all payments thereon and assessments levied	124,969 08
Amount of premium notes received during the year 1906	61,070 17
Payments on premium notes of 1906, including all sums credited on said premium notes, viz.:	
Cash paid on premium notes of 1906 to 31st December	5,061 64

GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Head Office, Alexandria.

Commenced business 7th May, 1895.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

R. J. Pattingale	Lancaster, Ont.
James Clark	Dominionville, Ont.
A. A. McKinnon	Alexandria, Ont.
Wm. McGregor	North Lancaster, Ont.
Wm. Rankin	Dalkeith, Ont.
R. R. Sangster	Lancaster, Ont.

Officers:

R. J. Pattingale, President	Lancaster, Ont.
James Clark, Vice-President	Dominionville, Ont.
V. G. Chisholm, Secretary-Treasurer	Lochiel, Ont.

Unassessed premium note capital, $93,076.20.

Statement for the Year Ending 31st December, 1906.

Assets.

Cash on hand, head office	$118 44	
Cash in Union Bank, Alexandria	5,377 31	
Cash in Bank of Ottawa, Alexandria	10,765 09	
		$16,260 84
Amount of premium notes in force after deducting all payments thereon and assessments levied		93,076 20
Total assets		$109,337 04

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1905 (not extended)	$16,303 33	
Cash received for fixed payments of 1906		$8,823 00
" interest		473 07
Total receipts		$9,296 07

EXPENDITURE.

Expenses of management:

Amount paid for investigation of claims	$180 65
" commission	882 30
" statutory assessment and license	34 25
" printing, stationery and postage	159 92
" salaries, directors' and auditors' fees	580 20
" premium Guarantee Insurance	12 50
Total expenses of management	$1,849 82

Miscellaneous payments:

Cash paid for losses which occurred during 1906	7,303 27
" rebates	185 47
Total expenditure	$9,338 56

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$3,878,175 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	3,091	$3,574,825 00
Policies new and renewed during 1906	1,165	1,470,500 00
Gross number during 1906	4,256	$5,045,325 00
Less expired and cancelled in 1906	1,016	1,167,150 00
Net risks in force 31st December, 1906	3,240	$3,878,175 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$116,345 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	93,076 20
Amount of premium notes received during the year 1906	44,115 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	8,823 00

HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGETOWN.

Commenced business 4th April, 1892.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

W. C. Sifton	Palmyra, Ont.
James Leatherdale	Harwich, Ont.
Joel Wootton	Thamesville, Ont.
Daniel McKay	Selton, Ont.
Robt. L. Smith	Fargo, Ont.
R. J. Johnston	Harwich, Ont.
Angus Gillanders	Highgate, Ont.
A. D. McDiarmid	Morpeth, Ont.
W. J. Huffman	Blenheim, Ont.

Officers:

W. C. Sifton, President	Palmyra, Ont.
W. J. Huffman, Vice-President	Blenheim, Ont.
E. D. Mitton, Secretary-Treasurer	Ridgetown, Ont.

Unassessed premium note capital, $77,949.99.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Township of Howard debentures	$1,137 75
Cash in Traders' Bank, Ridgetown	1,593 81
Amount of fixed payments for 1906 still unpaid	213 15
Amount of premium notes in force after deducting all payments thereon and assessments levied	77,949 99
Total assets	$80,894 70

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1905 (not extended)	$205 41	
Cash received for fixed payments of 1906		$5,869 04
" fixed payments of prior years		187 29
" interest		3 63
" extra risks		15 80
" investments (not extended)	$2,280 59	
" all other		33 60
Total receipts		$6,109 36

EXPENDITURE.

Expenses of management:

Cash paid for fuel and light		$1 00
" law costs		72 37
" investigation of claims		71 20
" salaries and directors' fees		586 90
" statutory assessment and license fee		27 83
" printing, stationery and advertising		45 76
" postage, telegrams and express		60 36
" interest		16 65
" travelling expenses		12 30
Total expenses of management		$894 37

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$80 00	
" " during 1906	5,290 65	
		5,370 65
" rebates		184 65
" in repayment of loans		551 88
Total expenditure		$7,001 55

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$2,971,435 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,797	$2,790,015 00
Policies new and renewed during 1906	733	1,167,485 00
Gross number during 1906	2,530	$3,957,500 00
Less expired and cancelled in 1906	651	986,065 00
Net risks in force 31st December, 1906	1,879	$2,971,435 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of premium notes held by the Company, and legally liable to assessment	$89,143 05
Amount of all premium notes, after deducting all payments thereon and assessments levied	77,949 99
Amount of premium notes received during the year 1906	35,024 55
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid to 31st December, 1906	2,287 32
Notes for fixed payments	43 60

GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1. DIV. A.

Commenced business 16th February, 1860.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Robert Shortreed	Guelph, Ont.
John Laird	Guelph, Ont.
Robert Amos	Guelph, Ont.
James Bowman	Guelph, Ont.
J. P. Henderson	Guelph, Ont.
D. McRae	Guelph, Ont.
James Laidlaw	Guelph, Ont.
C. R. Blyth	Marden, Ont.
John McIntosh	Marden, Ont.

Officers:

Robert Shortreed, President	Guelph, Ont.
John Laird, Vice-President	Guelph, Ont.
Major G. B. Hood, Secretary-Treasurer	Guelph, Ont.

Unassessed premium note capital, $19,356.68.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Amount of cash on hand at head office	$82 78	
" in Bank of Commerce at Guelph	2,508 55	
		2,591 33
Amount of premium notes in force after deducting all payments thereon and assessments levied		19,356 68
Amount unpaid of fixed payments of 1906		32 44
Total assets		$21,980 45

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,009 52	
Cash received as fixed payments, 1906		776 10
" fixed payments of prior years		32 12
" interest		62 21
Total receipts		$870 43

EXPENDITURE.

Expenses of management:

Amount paid for postage, telegrams and express	$9 20
" statutory assessment and license fee	8 57
" printing, stationery and advertising	17 35
" salaries, officers' and auditors' fees	184 00
" sundry expenses	7 00
Total expenses of management	$226 12

Miscellaneous payments:

Cash paid for losses which occurred during 1906	62 50
Total expenditure	288 62

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1906.

	Three years.
Mutual	$442,400 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	200	$436,200 00
Policies new and renewed during 1906	60	143,250 00
Gross number during 1906	260	$579,450 00
Less expired and cancelled in 1906	62	137,050 00
Net risks in force 31st December, 1906	198	$442,400 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$21,045 00
Amount of premium notes, after deducting all payments thereon and assessments levied	19,356 68
Amount of premium notes received during the year 1906	6,731 50

DOWNIE MUTUAL FIRE INSURANCE COMPANY.

Head Office, St. Paul's.

Commenced business 21st April, 1884.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. Suhring	Sebringville, Ont.
H. Foley	Stratford, Ont.
C. Baird	Motherwell, Ont.
J. Murray	Avonton, Ont.
James Muir	Avonbank, Ont.
James Rae	St. Pauls, Ont.

Officers:

Wm. Suhring, President	Sebringville, Ont.
Henry Foley, Vice-President	Stratford, Ont.
P. Smith, Secretary-Treasurer	Stratford, Ont.

Unassessed premium note capital, $59,353.66.

Statement for the Year Ending 31st December, 1906.

Assets.

Cash in Bank of Commerce, Stratford	$1,337 83	
" Sterling Bank, Sebringville	1,337 15	
		$2,674 98
Amount unpaid of assessment of 1906		139 58
Amount unpaid of assessments levied in prior years (not extended)	$8 30	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		59,353 66
Total assets		$62,168 22

Liabilities.—None.

Receipts.

Cash balance at 31st December, 1905 (not extended)	$2,445 76	
Cash received for assessments levied in 1906		$2,079 39
" assessments levied in prior years		133 78
" interest		58 12
Total receipts		$2,271 29

EXPENDITURE.

Expenses of managemnt:

Amount paid for rent	$2 50
" statutory assessment and license	21 62
" salaries, directors' and auditors' fees	222 90
" printing, stationery and advertising	38 00
" postage, telegrams and express	23 71
" investigation of claims	18 00
" travelling expenses	20 00
" other expenses	3 00
Total expenses of management	$349 73

Miscellaneous payments:

Amount paid for losses incurred in 1906	1,692 34
Total expenditure	$2,042 07

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$2,134,454 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	886	$2,031,004 00
Policies new and renewed during 1906	375	853,830 00
Gross number during 1906	1,261	$2,884,834 00
Less expired and cancelled in 1906	357	750,380 00
Net risks in force 31st December, 1906	904	$2,134,454 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$64,033 62
Amount of all premium notes on policies in force 31st December, 1906, after deducting all payments thereon and assessments levied	59,353 66
Amount of premium notes received during the year 1906	25,614 90
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	2,079 39

ERAMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROCKWOOD.

Commenced business 9th April, 1861.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

James W. Benham	Rockwood, Ont.
William Scott	Eramosa, Ont.
John McNabb	Rockwood, Ont.
William Hindley	Oustic, Ont.
Ernest Parkinson	Eramosa, Ont.
F. B. Anderson	Fergus, Ont.

Officers:

James W. Benham, President	Rockwood, Ont.
Wm. Scott, Vice-President	Eramosa, Ont.
Hugh Black, Secretary-Treasurer	Rockwood, Ont.

Unassessed premium note capital, $42,590.36.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on deposit to the Company's credit, not drawn against, in the Traders' Bank, Rockwood		$2,150 69
Amount unpaid of instalments of 1906		350 54
" " prior years (not extended).	$340 36	
Amount of premium notes in force, after deducting all payments thereon and assessments levied (net)		41,933 46
Total assets		$44,434 69

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,421 32	
Cash received as fixed payments of 1906		$1,358 88
" of prior years		132 80
" interest		83 63
Total receipts		$1,575 31

Expenditure.

Expenses of management:

Amount paid for agents' commission	$165 00
" investigation and adjustment of claims	7 00
" statutory assessment and license	12 86
" printing, stationery and advertising	33 50
" salaries, directors' and auditors' fees	200 00
" rent of room for Board meeting	4 00
" postage, telegrams and express	15 84
" other expenses	8 00
Total expenses of management	$446 20

Miscellaneous payments:

Cash paid for losses which occurred during 1906	1,362 50
" re-insurance	27 10
" rebates	10 14
Total expenditure	$1,845 94

Currency of Risks.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$1,029,425 00
Re-insurance.	
On mutual system	13,950 00
Net risks actually carried by Company, at 31st December, 1906	$1,015,475 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	447	$961,125 00
Policies new and renewed during 1906	172	344,325 00
Gross number during 1906	619	$1,305,450 00
Less expired and cancelled in 1906	142	276,025 00
Net risks in force 31st December, 1906	477	$1,029,425 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$44,836 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	42,590 36
Amount of all premium notes received during 1906	16,090 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	563 80

Re-Insurances.

Amount of premium notes given for re-insurance	684 00
Less payments made thereon	27 10
Residue of said premium notes for which the Company is still liable	656 90

HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ACTON.

Commenced business 2nd April, 1890.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

John Ramsey	Eden Mills, Ont.
James Kirkwood	Ospringe, Ont.
George Ellenton	Erin, Ont.
George Gastle	Milton, Ont.
N. F. Lindsay	Acton, Ont.
Richard Graham	Ashgrove, Ont.
Wm. Dredge	Nassagaweya, Ont.
George E. Fisher	Freeman, Ont.
Henry W. Cook	Streetsville, Ont.

Officers:

John Ramsey, President	Eden Mills, Ont.
James Kirkwood, Vice-President	Ospringe, Ont.
Colin Cameron, Secretary-Treasurer	Eden Mills, Ont.

Unassessed premium note capital, $130,550.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand	$249 98	
Cash in Traders' Bank, Guelph	432 40	
		$682 38
Amount of notes or due bills less than one year overdue		223 80
" premium notes in force, after deducting all payments thereon and assessments levied	$130,550 37	
Less residue of premium notes given by the Company for re-insurance	844 80	
		129,705 57
Amount of office furniture and safe (not extended)	$75 00	
Total assets		$130,611 75

LIABILITIES.

Amount of borrowed money	$2,500 00
Total liabilities	$2,500 00

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$1,063 27	
Cash received as fixed payments of 1906		$9,259 85
" fixed payments of prior years		298 50
" interest		42 30
" borrowed money		2,500 00
Total receipts		$12,100 65

EXPENDITURE.

Expenses of management:

Amount paid for investigation and adjustment of claims	$71 20
" statutory assessment and license fee	40 70
" postage and telegrams	61 76
" rent and taxes	9 00
" printing, stationery and advertising	100 35
" salaries, directors' and auditors' fees	740 70
" travelling expenses	2 80
Total expenses of management	$1,026 51

Miscellaneous payments:

Amount paid for losses which occurred during 1906	10,914 50
" re-insurance	41 20
" rebates	499 33
Total expenditure	$12,481 54

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual	$4,565,780 00
Re-insured	18,500 00
Net risks actually carried at 31st December, 1906	$4,547,280 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	2,627	$4,359,790 00
Policies new and renewed during 1906	917	1,623,495 00
Gross number during 1906	3,544	$5,983,285 00
Less expired and cancelled in 1906	875	1,417,505 00
Net risks in force 31st December, 1906	2,669	$4,565,780 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$157,557 90
Amount of premium notes, after deducting all payments thereon and assessments levied	130,550 37
Amount of premium notes received during the year 1906	55,981 60
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1906	9,259 85
Notes given for fixed payments unpaid	223 80
Amount of premium notes given by Company for re-insurance	880 00
Less payments thereon	35 20
Residue of premium notes given for re-insurance	844 80

NORTH BLENHEIM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, CHESTERFIELD.

Commenced business 18th August, 1861.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Thomas Shiell	Plattsville, Ont.
Charles D. Brown	Haysville, Ont.
Thomas Lockhart	Walmer, Ont.
Robert Smith	Hickson, Ont.
Robert Pettigrew	Bright, Ont.
John Walton	Woodstock, Ont.
Thos. E. West	Woodstock, Ont.
Robert Baird	Chesterfield, Ont.
Robert Hewitt	Washington, Ont.

Officers:

Thomas Shiell, President	Plattsville, Ont.
Chas. D. Brown, Vice-President	Haysville, Ont.
Robert J. Henderson, Secretary-Treasurer	Bright, Ont.

Unassessed premium note capital, $71,864.96.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$82 73	
Cash on deposit in Bank of Commerce, Woodstock, Ont.	77 06	
		$159 79
Amount unpaid of assessments levied in 1906		334 29
" of assessments levied in prior years		46 77
Amount of premium notes in force, after deducting all payments thereon and assessments levied		71,864 96
Total assets		$72,405 81

LIABILITIES.

Amount of adjusted losses	$300 00
" supposed or reported losses	25 00
Total liabilities	$325 00

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$173 76	
Cash received for assessments levied in 1906		$4,688 01
" " " years prior to 1906		281 13
" interest		5 85
" fees		4 50
" borrowed		2,300 00
Total receipts		$7,279 49

EXPENDITURE.

Expenses of management:

Amount paid for printing, stationery and advertising	$41 50
" salaries, directors' and auditors' fees	336 70
" rent, taxes and cost of Directors' meetings	23 00
" postage, telegrams and express	22 61
" statutory assessment and license fee	19 15
" interest	48 30
" travelling expenses	4 40
" other expenses	12 80
Total expenses of management	$508 46

Miscellaneous payments:

Cash paid for losses which occurred prior to 1906	$125 00	
" " during 1906	4,360 00	
		4,485 00
" repayment of loans		2,300 00
Total expenditure		$7,293 46

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Four years.
Mutual	$1,724,230 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	619	$1,729,980 00
Policies new and renewed during 1906	190	525,695 00
Gross number during 1906	809	$2,255,675 00
Less expired and cancelled in 1906	188	531,445 00
Net risks in force 31st December, 1906	621	$1,724,230 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$83,452 05
Amount of all premium notes, after deducting all payments thereon and assessments levied	71,864 96
Amount of premium notes received during the year 1906	24,860 35

AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, AYR.

Commenced business 13th December, 1893.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

George D. Black	Ayr, Ont.
John Folsetter	Paris Station, Ont.
John Shiel	Galt, Ont.
Richard Weir	Glenmorris, Ont.
Stephen Marshall	Ayr, Ont.
Robert McCrow	Princeton, Ont.

Officers:

George D. Black, President	Ayr, Ont.
John Folsetter, Vice-President	Paris Station, Ont.
Joseph Wrigley, Secretary-Treasurer	Ayr, Ont.

Unassessed premium note capital, $108,049.20.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash in Bank of Commerce, Ayr	$3,729 20
Amount unpaid of assessments of 1906	40 38
Amount of premium notes in force after deducting all payments thereon and assessments levied	108,049 20
Total assets	$111,818 78

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,787 53	
Cash received for fees		$394 50
" assessments of 1906		3,768 64
" assessments of prior years		41 85
" interest		51 88
Total receipts		$4,256 87

EXPENDITURE.

Expenses of management:

Amount paid for travelling expenses		$10 00
" statutory assessment and license		25 40
" rent and taxes		7 60
" salaries, directors' and auditors' fees		716 90
" printing, stationery and advertising		93 45
" postage, telegrams and express		34 35
" fee Underwriters' Association		3 00
Total expenses of management		$890 70
Miscellaneous payments:		
Amount paid for losses which occurred prior to 1906	$30 50	
" " " during 1906	2,394 00	
		2,424 50
Total expenditure		$3,315 20

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Four years.
Mutual	$2,639,025 00

MOVEMENT IN RISKS.

	Number.	Amount.
Policies in force 31st December, 1905	911	$2,493,125 00
Policies taken during 1906	426	1,296,000 00
Gross number and amount during 1906	1,337	$3,789,125 00
Less expired and cancelled in 1906	404	1,150,100 00
Net risks in force 31st December, 1906	933	$2,639,025 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$114,525 00
Amount of all premium notes after deducting all payments thereon and assessments levied	108,049 20
Amount of premium notes received during the year 1906	55,966 00
Payments on premium notes of 1906, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1906	3,768 64
Notes for fixed payments or assessments unpaid at 31st December, 1906	40 98

NICHOL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FERGUS.

Commenced business 1st May, 1860.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

William Taylor	Fergus, Ont.
Wilson Ransom	Fergus, Ont.
Wm. Fairweather	Alma, Ont.
Henry Webster	Fergus, Ont.
John R. Wissler	Elora, Ont.
Michael Heffernan	Damascus, Ont.

Officers:

William Taylor, President	Fergus, Ont.
Wilson Ransom, Vice-President	Fergus, Ont.
James Beattie, Secretary-Treasurer	Fergus, Ont.

Unassessed premium note capital, $82,303.65.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$27 22	
" in Imperial Bank, Fergus	3,600 00	
		$3,627 22
Amount unpaid of fixed payments of 1906		407 72
" " in prior years (not extended)	$116 02	
" of premium notes in force, after deducting all payments thereon and assessments levied	$82,303 65	
Less residue of premium notes given by the Company for re-insurance	215 00	
		82,088 65
Total assets		$86,123 59

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$46 27	
Cash received as fixed payments of 1906		$6,297 16
" " prior years		208 19
" for interest		28 56
Total receipts		$6,533 91

EXPENDITURE.

Expenses of management:

Amount paid for agents' commission	$882 00
" investigation and adjustment of claims	39 70
" statutory assessment and license fee	25 10
" printing, stationery and advertising	206 80
" salaries, directors' and auditors' fees	769 89
" postage, telegrams and express	46 24
" travelling expenses	26 35
" other expenses	3 00
Expenses of management	$1,999 08

Miscellaneous payments:

Cash paid for losses which occurred during 1906	772 04
" re-insurance	45 00
" rebate	136 84
Total expenditure	$2,952 96

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Three years.
Mutual system	$2,544,668 00

Re-insurance.

On mutual system	6,000 00
Net risks actually carried by the Company at 31st December, 1906	$2,538,668 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	1,600	$2,457,258 00
Policies new and renewed during 1906	588	938,150 00
Gross number during 1906	2,188	$3,395,408 00
Less expired or cancelled in 1906	584	850,740 00
Net risks in force 31st December, 1906	1,604	$2,544,668 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$94,219 74
Amount of all premium notes after deducting all payments thereon and assessments levied	82,303 65
Amount of premium notes received during the year 1906	34,683 06
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	2,601 18
Notes for fixed payments up to 31st December, 1906	137 28

Re-insurance.

Amount of premium notes given by Company for re-insurance	260 00
Less payments made thereon	45 00
Amount of residue of said premium notes for which the Company is still liable	215 00

SOUTH EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TAVISTOCK.

Commenced business 28th December, 1871.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Werner Youngblut	Tavistock, Ont.
Leonard Schaefer	Tavistock, Ont.
A. H. Goring	Tavistock, Ont.
J. A. Fraser	Shakespeare, Ont.
John Cook	Amulree, Ont.
Werner Mogk	Tavistock, Ont.
Conrad Wilkes	Tavistock, Ont.
Edw. Caister	Tavistock, Ont.
John Paff	Stratford, Ont.

Officers:

Werner Youngblut, President	Tavistock, Ont.
Leonard Schaefer, Vice-President	Tavistock, Ont.
W. S. Russell, Secretary-Treasurer	Tavistock, Ont.

Unassessed premium note capital, $155,523.71.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand, head office	$205 58	
Cash in Western Bank, Tavistock	4,427 28	
		$4,632 86
Amount of premium notes in force, after deducting all payments thereon and assessments levied		155,523 71
Amount unpaid of assessments of 1906		437 88
Total assets		$160,594 45

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$5,820 77	
Cash received for assessments levied during 1906		$6.183 72
" assessments levied prior to 1906		262 72
" interest		136 60
" borrowed		1,000 00
Total receipts		$7,583 04

EXPENDITURE.

Expenses of management:

Amount paid for collecting assessment	$78 00
" salaries, directors' and auditors' fees	347 00
" statutory assessment and license fee	31 63
" printing, stationery and advertising	104 15
" postage, telegrams and express	30 12
" travelling expenses	16 00
" investigation of claims	56 90
" interest	5 00
" rent and taxes	10 00
" other expenses	11 59
Expenses of management	$690 39

Miscellaneous payments:

Cash paid for losses which occurred during 1906	7,080 56
" on repayment of loans	1,000 00
Total expenditure	$8,770 95

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1906.

	Four years
Mutual	$3,375,320 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,393	$3,254,220 00
Policies new and renewed during 1906	411	1,006,600 00
Gross number during 1906	1,804	$4,260 820 00
Less expired and cancelled in 1906	388	885,500 00
Net risks in force 31st December, 1906	1,416	$3,375,320 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$168,766 00
Amount of all premium notes after deducting all payments thereon and assessments levied	155,523 71
Amount of premium notes received during the year 1906	50,330 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Amount of cash paid to 31st December, 1906	1,487 36

THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FARQUHAR.

Commenced business 28th June, 1876.

Names and addresses of the Directors and Officers for the year 1907:

Directors:

W. H. Passmore	Farquhar, Ont.
J. L. Russell	Russeldale, Ont.
Wm. Roy	Bornholm, Ont.
T. Ryan	Dublin, Ont.
Wm. Brock	Winchelsea, Ont.
Robert Norris	Staffa, Ont.

Officers:

W. H. Passmore, President	Farquhar, Ont.
J. L. Russell, Vice-President	Russeldale, Ont.
B. W. F. Beavers, Secretary-Treasurer	Farquhar, Ont.

Unassessed premium note capital, $105,756.97.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$19 29	
Cash in Sovereign Bank, Exeter	6,626 52	
		$6,645 81
Amount unpaid of assessments levied during 1906		98 05
Amount unpaid of assessments levied in prior years (not extended)	$9 70	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		105,756 97
Total assets		$112,500 83

LIABILITIES.—None.

RECEIPTS.

Balance 31st December, 1906 (not extended)	$6,649 29	
Cash received for assessments levied in 1906		$5,694 35
" assessments levied before 1906		108 05
" interest		154 73
" refund claim		150 00
" claims account, 1905		11 65
Total receipts		$6.118 78

EXPENDITURE.

Expenses of management:

Cash paid for travelling expenses	$43 20
" law costs	11 76
" investigation and adjustment of claims	72 00
" statutory assessment and license	36 43
" salaries, directors' and auditors' fees	371 25
" printing, stationery and advertising	78 00
" postage, telegrams and express	47 97
" rent and taxes	30 00
Total expenses of management	$690 61

Miscellaneous payments:

Cash paid for losses which occurred during 1906	5,430 30
" rebate	1 35
Total expenditure	$6,122 26

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Four years.
Mutual	$3,991,448 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,989	$3,841,119 00
Policies new and renewed during 1906	686	1,362,010 00
Gross number during 1906	2,675	$5,203 129 00
Less expired or cancelled in 1906	643	1,211,681 00
Net risks in force 31st December, 1906	2,032	$3,991,448 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four years.
Amount of face of all premium notes legally liable to assessment	$118,440 50
Amount of all premium notes after deducting all payments thereon and assessments levied	105,756 97
Amount of premium notes received during the year 1906	40,305 26
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1906	5,694 35
Notes for fixed payments unpaid 31st December, 1906	98 05

PUSLINCH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ABERFOYLE.

Commenced business May, 1859.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

John Iles	Arkell, Ont.
John Worthington	Aberfoyle, Ont.
Wm. H. Schultz	Puslinch, Ont.
John McKenzie	Corwhin, Ont.
Wm. J. Little	Hespeler, Ont.
Alexander McLean	Morriston, Ont.
George H. Laird	Guelph, Ont.
Allen Stewart	Crieff, Ont.
Hector Gilchrist	Arkell, Ont.

Officers:

John Iles, President	Arkell, Ont.
John Worthington, Vice-President	Aberfoyle, Ont.
John Blake, Secretary-Treasurer	Crieff, Ont.

Unassessed premium note capital, $36,595.07.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand, head office	$174 23	
Cash on deposit to Company's credit in Bank of Commerce, Guelph	164 59	
		$338 82
Amount of premium notes in force, after deducting all payments thereon and assessments levied		36,595 07
Amount unpaid of assessments of 1906		249 62
" " prior years		98 06
Total assets		$37,281 57

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$1,474 15	
Cash received for fixed payments of 1906		$541 39
" assessments of 1906		3,146 89
" assessments of prior years		215 77
" interest		7 37
Total receipts		$3,911 42

EXPENDITURE.

Expenses of management:

Amount paid for investigation of claims	$22 00
" statutory assessment and license fee	16 03
" printing, stationery and advertising	72 16
" salaries, directors' and auditors' fees	92 00
" postage, telegrams and express	29 84
" safe	51 75
Total expenses of management	$283 78

Miscellaneous payments:

Amount paid for losses which occurred prior to 1906	$10 00	
" " during 1906	4,694 50	
		4,704 50
" rebate		36 47
" other expenditure		22 00
Total expenditure		$5,046 75

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Three years.
Mutual	$1,404,820 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	700	$1,347,900 00
Policies new and renewed during 1906	274	521,510 00
Gross number during 1906	974	$1,869,410 00
Less expired and cancelled in 1906	262	464,590 00
Net risks in force 31st December, 1906	712	$1,404,820 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$43,063 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	36,595 07
Amount of premium notes received during the year 1906	15,952 30

PEEL AND MARYBOROUGH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DRAYTON.

Commenced business 15th July, 1887.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. Christian	Stirton, Ont.
George Short	Bosworth, Ont.
Robert McArthur	Moorefield, Ont.
James Duncan	Drayton, Ont.
W. T. Whale	Goldstone, Ont.
J. R. Towriss	Riverbank, Ont.
Jas. Fotheringham	Palmerston, Ont.
George Wilson	Drayton, Ont.
Peter Richardson	Moorefield, Ont.
Fred Wetzel	Moorefield, Ont.
Jno. C. Dixon	Moorefield, Ont.
W. C. Quickfall	Glenallen, Ont.

Officers:

William Christian, President	Stirton, Ont.
George Short, Vice-President	Bosworth, Ont.
James McEwing, Secretary-Treasurer	Drayton, Ont.

Unassessed premium note capital, $140,397.55.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash value of real estate		$1,500 00
" on hand at head office	$205 67	
" in Traders' Bank, Drayton	7,873 78	
		8,079 45
Amount unpaid of fixed payments of 1906		703 70
" " due prior to 1906 (not extended)	$102 05	
" of premium notes in force, after deducting all payments thereon and assessments levied	140,397 55	
Less residue of premium notes given by Company for re-insurance	83 75	
		140,313 80
Amount of office and furniture (not extended)	$100 00	
Total assets		$150,596 95

LIABILITIES.—None

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$8,576 96	
Cash received as fixed payments of 1906		$7,286 80
" " prior years		816 65
" for interest		231 70
" rent		35 00
Total receipts		$8,370 15

EXPENDITURE.

Expenses of management:

Cash paid for agents' commission	$823 00
" statutory assessment and license fee	32 96
" printing, stationery and advertising	147 45
" salaries, directors' and auditors' fees	477 00
" investigation and adjustment of claims	75 00
" travelling expenses	17 75
" postage, telegrams and express	48 50
" rent and taxes	64 65
" fuel and light	4 70
" underwriters' fee	3 50
" other expenses	75
Total expenses of management	$1.695 26

Miscellaneous payments:

Cash paid for losses which occurred during 1906	6,943 50
" re-insurance	16 25
" rebate, abatements and returned premiums	207 65
Total expenditure	$8,862 66

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Four years.
Mutual	$3,908,575 00
Less re-insured	2,500 00
Net risks carried at 31st December, 1906	$3,906,075 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	2,001	$3,417,340 00
Policies new and renewed during 1906	853	1,530,925 00
Gross number during 1906	2,854	$4,948,265 00
Less expired and cancelled in 1906	634	1,039,690 00
Net risks in force 31st December, 1906	2,220	$3,908,575 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$156,983 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	140,397 55
Amount of premium notes received during the year 1906	61,594 00
Payments on premium notes of 1906, including all sums credited on said premium notes, viz.:	
Amount of cash paid up to 31st December, 1906	7,286 80
Amount of notes given for fixed payments or assessments unpaid 31st December, 1906	713 70

Re-insurance.

Amount of premium notes given by the Company for re-insurance	$100 00
Less payments made thereon	16 25
Residue of said premium notes for which the Company is still liable	$83 75

ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ATWOOD.

Commenced business 22nd March, 1884.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

S. S. Rothwell	Britton, Ont.
James Donaldson, Sr	Atwood, Ont.
J. K. Baker	Henfryn, Ont.
John S. Cowan	Donegal, Ont.
D. B. Grieve	Millbank, Ont.
J. R. Hammond	Monkton, Ont.
Wm. Hewitt	Listowel, Ont.
Wm. Cleland	Listowel, Ont.
John McCloy	Milverton, Ont.

Officers:

S. S. Rothwell, President	Britton, Ont.
James Donaldson, Sr., Vice-President	Atwood, Ont.
J. R. Hammond, Secretary-Treasurer	Monkton, Ont.

Unassessed premium note capital, $140,156.52.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash in Bank of Hamilton, Atwood	$6,440 79	
" Sovereign Bank, Monkton, Ont.	930 55	
		$7,371 34
Amount of premium notes in force, after deducting all payments thereon and assessments levied		140,156 52
Amount unpaid of assessment levied during 1906		311 73
Total assets		$147,839 59

LIABILITIES.—None.

RECEIPTS.

Cash at 31st December, 1905, (not extended)	$8,590 32	
Cash received for assessments levied during 1906		$4,264 66
" assessments levied before 1906		249 13
" interest		219 83
Total receipts		$4,733 62

EXPENDITURE.

Expenses of management:

Amount paid for investigation of claims	$35 00
" postage, telegrams and express	38 05
" statutory assessment and license	29 33
" printing, stationery, and advertising	43 50
" salaries, directors' and auditors' fees	261 90
" rent and taxes	6 75
Total expenses of management	$414 53

Miscellaneous payments:

Amount paid for losses which occurred prior to 1906	$16 00	
" " during 1906	5,432 38	
		5,448 38
" rebate		4 95
" safe, freight and sundries		84 74
Total expenditure		$5,952 60

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Four years.
Mutual	$3,137,975 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,307	$2,973,198 00
Policies new and renewed during 1906	400	887,470 00
Gross number during 1906	1,707	$3.860,668 00
Less expired and cancelled in 1906	365	722,693 00
Net risks in force, 31st December, 1906	1,342	$3,137,975 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$156,898 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	140,156 52
Amount of premium notes received during the year 1906	44,373 50

CULROSS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TEESWATER.

Commenced business 3rd June, 1872.

Names and addresses of the Directors and Officers for the year 1907

Directors:

Wm. Reid	Teeswater, Ont.
Geo. G. Moffat	Langside, Ont.
Jas. Ballagh	Belmore, Ont.
Wm. McDonald	Teeswater, Ont.
John Rutherford	Belmore, Ont.
A. Simpson	Teeswater, Ont.

Officers:

Wm. Reid, President	Teeswater, Ont.
Geo. G. Moffat, Vice-President	Langside, Ont.
D. McIntosh, Secretary-Treasurer	Holyrood, Ont.

Unassessed premium note capital, $67,030.31.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$27 86	
Cash in Sovereign Bank, Teeswater	4,045 46	
Cash in bank of Hamilton, Teeswater	571 34	
		$4,644 66
Amount unpaid of assessments levied during 1906		598 75
" " " " prior years		31 11
" " " " previous years (not extended)	$129 33	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		67,030 31
Amount of office furniture, etc., (not extended)	$100 00	
Total assets		$72,304 83

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$2,257 45	
Cash received for assessments levied in 1906		$3,046 88
" " " years prior to 1906		673 98
" interest		64 24
Total receipts		$3,785 10

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$175 00
" investigation of claims	19 00
" postage, telegrams and express	22 30
" statutory assessment and license	21 29
" salaries, directors' and auditors' fees	297 90
" printing, stationery and advertising	25 20
" rent and taxes	15 00
" travelling expenses	5 00
" other expenses	9 50
Total expenses of management	$590 19

Miscellaneous payments:

Cash paid for losses which occurred during 1906	806 50
" rebates	1 20
Total expenditure	$1,397 89

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Three years.
Mutual	$1,931,075 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	965	$1,991,447 00
Policies new and renewed during 1906	341	658,598 00
Gross number during 1906	1,306	$2,650,045 00
Less expired and cancelled in 1906	361	718,970 00
Net risks in force 31st December, 1906	945	$1,931,075 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$77,243 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	69,030 31
Amount of premium notes received during the year 1906	26,343 92

BLANSHARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. MARY'S.

Commenced business 27th March, 1876.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Geo. B. Webster	Science Hill, Ont.
David Johnston	Rannoch, Ont.
Robert Berry	Kirkton, Ont.
Amos Marriott	Woodham, Ont.
David Bonis	Rannoch, Ont.
David Paynter	St. Mary's, Ont.
John Leslie	St. Mary's, Ont.
M. Irvine	Kirkton, Ont.
Arthur Doupe	Kirkton, Ont.

Officers:

George B. Webster, President	Science Hill, Ont.
David Johnston, Vice-President	Rannoch, Ont.
W. F. Sanderson, Secretary-Treasurer	Rannoch, Ont.

Unassessed premium note capital, $33,052.35.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand	$9 38	
Cash in Molsons Bank, St. Mary's	1,728 81	
		$1,738 19
Due by Armstrong estate		1,006 92
Amount unpaid of assessments levied during 1906		295 68
" " " before 1906		137 38
" of premium notes in force after deducting all payments thereon and assessments levied		33,052 35
Total assets		$36,230 52

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$3,535 03	
Cash received for assessments levied in 1906		$1,840 11
" " prior to 1906		232 10
" interest		96 90
" borrowed money		1,000 00
Total receipts		$3,169 11

EXPENDITURE.

Expenses of management:

Amount paid for interest	$10 85
" investigation of claims	14 00
" statutory assessment and license	13 83
" salaries and directors' fees	95 00
" printing, stationery and advertising	34 55
" postage, telegrams and express	8 50
" other expenses	46 50
Total expenses of management	$223 23

Miscellaneous payments:

Cash paid for losses which occurred during 1906	2,735 80
" in repayment of loans	1,000 00
Total expenditure	$3,959 03

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Three years.
Mutual	$1,139,940 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	699	$1,079,890 00
Policies new and renewed during 1906	260	442,765 00
Gross number during 1906	959	$1,522,655 00
Less expired and cancelled in 1906	244	382,715 00
Net risks in force 31st December, 1906	715	$1,139,940 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$36,510 85
Amount of all premium notes, after deducting all payments thereon and assessments levied	33,052 35
Amount of premium notes received during the year 1906	14,117 93

PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRAMPTON.

Commenced business 24th June, 1876.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

J. J. Stewart	Britannia, Ont.
N. Harrison	Castlemore, Ont.
R. J. Rutherford	Campbell's Cross, Ont.
James Jackson	Brampton, Ont.
Thos. Sparrow	Mono Road, Ont.
T. S. Mason	Lisgar, Ont.
Aikin Dolson	Alloa, Ont.
S. D. Rutherford	Bolton, Ont.
John Gardhouse	Highfield, Ont.

Officers:

J. J. Stewart, President	Britannia, Ont.
N. Harrison, Vice-President	Castlemore, Ont.
Luther Cheyne, Secretary	Brampton, Ont.
David Kirkwood, Treasurer	Brampton, Ont.

Unassessed premium note capital, $174,005.47.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$169 78	
Cash in Dominion Bank, Brampton	9,904 69	
		$10,074 47
Amount unpaid of fixed payments of 1906		952 40
" prior years (not extended)	$743 35	
Cash in agents' hands		132 58
Amount of premium notes in force, after deducting all payments thereon and assessments levied		174,005 47
Amount of office furniture (not extended)	$250 00	
Total assets		$185,164 92

LIABILITIES.

Retained balances of premium notes	$59 61
Total	$59 61

RECEIPTS.

Cash balance at 31st December, 1905 (not extended)	$10,267 38	
Cash received as fixed payments of 1906		$16,600 54
" fixed payment for prior years		814 51
" for interest		294 75
" from agents		553 36
" as payments retained		59 61
" extra risks		1 00
" all other sources		5 00
Total receipts		$18,328 77

EXPENDITURE.

Expenses of management:

Cash paid for rent and taxes	$260 70
" agents' commission	843 00
" salaries, directors' and auditors' fees	1,739 40
" fuel and light	47 50
" statutory assessments and license fee	53 64
" printing, stationery and advertising	241 18
" investigation and adjustment of claims	282 40
" postage, telegrams and express	146 20
" office furniture	11 00
" telephone rent and messages	20 00
" delegates' expenses, Underwriters' Association meeting.	7 00
" fee, Underwriters' Association	4 00
" for other expenses	13 80
Total expenses of management	$3,669 82

Miscellaneous payments:

Cash paid for losses which occurred during 1906	14,400 66
" rebate	322 91
Total expenditure	$18,393 39

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Four years.
Mutual	$6,290,475 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	3,576	$5,944,880 00
Policies new and renewed during 1906	1,124	2,088,850 00
Gross number during 1906	4,700	$8,033,730 00
Less expired and cancelled in 1906	1,121	1,743,255 00
Net risks in force 31st December, 1906	3,579	$6,290,475 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$215,199 27
Amount of all premium notes on Policies in force 31st December, 1906, after deducting all payments thereon and assessments levied	174,005 47
Amount of premium notes received during the year 1906	71,898 03
Payments on the premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	5,757 22

Purely Mutual Fire Companies.

RECAPITULATION OF

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

PURELY MUTUAL FIRE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31ST DECEMBER, 1906.

	Name of Company.	Real estate cash value.	Mortgages, bonds, debentures and other securities.	Cash.	Agents' balance.	Fixed payments of 1906 unpaid.	Assessments of 1906 unpaid.	Fixed payment and assessment of prior years.	Unassessed premium note capital.	Interest due and accrued.	Short date notes.	All other assets.	Total assets.	
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual			2,756 74	21 30	273 60			20,297 27				23,318 91	1
2	Amherst Island			1,820 81				18 75	4,428 95				6,268 51	2
3	Ayr Farmers'			3,729 20			40 38		108,049 20				111,818 78	3
4	Bay of Quinte			1,879 61		42 75			30,975 85				32,898 21	4
5	Bertie and Willoughby			7,458 95		175 13			54,546 63				62,180 71	5
6	Blanshard			1,738 19			295 68	137 38	33,052 35			1,006 92	36,230 52	6
7	Blenheim, North			159 79			834 29	46 77	71,864 96				72,405 81	7
8	Brant County			340 04		1,004 26	40 11		130,583 97				131,968 38	8
9	Canadian Millers'		107,790 46	17,114 26		973 50			91,994 73	1,195 10			219,068 05	9
10	Caradoc Farmers'			216 08					48,018 10				48,234 18	10
11	Clinton Township			307 76			177 16		34,776 25				35,261 17	11
12	Culross			4,644 66			598 75	31 11	67,030 31				72,304 83	12
13	Dereham & West Oxford			416 30		442 09	566 23		61,876 03				63,300 65	13
14	Dorchester, N. and S			19,063 80		563 92			89,357 79				108,985 51	14
15	Downie			2,674 98			139 58		59,353 66				62,168 22	15
16	Dufferin Farmers'			5,102 75	32 90				104,408 97				109,544 62	16
17	Dumfries N ,& Waterloo S			12,037 23			289 76		183,519 32			21 00	195,867 31	17
18	Dunwich Farmers'			4,582 54		354 45			50,930 77				55,867 76	18
19	Easthope, South			4,632 86			437 88		155,523 71				160,594 45	19
20	Ekfrid		3,500 00	2,183 43		153 05			41,024 01	39 33			46,899 82	20
21	Elma Farmers'			7,371 31			311 73		140,156 52				147,839 59	21
22	Eramosa			2,150 69		350 54			41,933 46				44,434 69	22
23	Erie Farmers'			1,190 16	31 33		167 64		48,759 03				50,148 16	23
24	Farmers' Central			3,696 37	531 82		233 94	482 68	244,985 85				249,930 66	24
25	Farmers' Union		10,000 00	4,423 19					126,000 77		1,093 85	21 91	141,539 72	25
26	Formosa			7,126 26	84 37		982 76		191,983 07				200,176 46	26
27	Germania Farmers'			4,839 65		266 40			95,780 00				100,886 05	27

28	Glengarry Farmers'			16,260 84					93,076 20				109,337 04	28
29	Grand River			3,445 96			81 24	6 30	39,955 10				43,488 60	29
30	Grenville Patron			13,740 94		312 72			136,483 60				150,537 26	30
31	Grey and Bruce			3,662 13			984 20	748 95	46,912 74				52,308 02	31
32	Guelph Township			2,591 33		32 44			19,356 68				21,980 45	32
33	Halton Union			682 38					129,705 57		223 80		130,611 75	33
34	Hamilton Township			2,930 36		32 46		4 95	87,615 28				90,583 05	34
35	Hay Township			3,242 20			70 98		140,028 01				143,341 22	35
36	Hopewell Creek			2,711 04			140 54	52 02	35,995 48				38,899 08	36
37	Howick Farmers'	1,300 00	11,000 00	2,401 13		669 60			323,376 17				338,746 90	37
38	Howard Farmers'		1,137 75	1,593 81		213 15			77,949 99				80,894 70	38
39	Kent and Essex			1,174 00		214 85			26,216 08				27,604 93	39
40	Lambton Farmers'			9,503 34					82,014 97		1,275 55		92,793 86	40
41	Lanark			5,883 21		688 75			121,969 08				131,541 04	41
42	Lennox and Addington			1,151 32	210 60	498 95			46,235 30				48,096 17	42
43	Lobo Township			808 48		77 10			29,610 93			8 90	30,535 41	43
44	London Township		5,000 00	1,398 30		151 86			50,795 01	70 10			57,418 27	44
45	McGillivray			3,918 18		63 63			10,908 31				14,890 12	45
46	McKillop			7,518 39		598 25			101,618 00				112,734 64	46
47	Maple Leaf			11,038 10		264 55	32 94		102,278 14	121 63	200 00		113,938 36	47
48	Midland			1,529 22					52,813 16		190 20		54,532 58	48
49	Nichol Mutual			3,627 22		407 72			82,088 65				86,123 59	49
50	Nissouri Farmers'			292 53			1,240 00	150 00	171,413 32			100 00	173,195 85	50
51	Norfolk Farmers'			951 46		80 35			44,623 77				45,655 58	51
52	Oneida Farmers'			18 72				3 12	19,397 66				19,419 50	52
53	Otter			5,453 28		807 20			88,898 20				95,158 68	53
54	Oxford Farmers'			54 99			407 55		60,899 51				61,362 05	54
55	Peel and Maryboro	1,500 00		8,079 45		703 70			140,313 80				150,596 95	55
56	Peel County Farmers			10,074 47	132 58	952 40			174,005 47				185,164 92	56
57	Prescott Farmers'			4,684 00		37 75			30,641 92				35,363 67	57
58	Puslinch			338 82			249 62	98 06	36,595 07				37,281 57	58
59	Saltfleet and Binbrook	400 00		4,544 76			211 82	73 10	87,378 24				92,607 92	59
60	Southwold Farmers'		4,000 00	1,620 81			235 75	20 90	55,153 05				61,030 51	60
61	Sydenham		18,066 23	10,046 40	221 25	265 78			162,646 51				191,246 17	61
62	Townsend Farmers			3,109 65	139 69	32 46			39,403 68				42,685 48	62
63	Usborne and Hibbert			6,645 81			98 05		105,756 97				112,500 83	63
64	Walpole Farmers'			5,864 67	189 70	214 98			51,691 65				60,961 00	64
65	Waterloo, North		14,000 00	11,322 01			822 45	23 25	302,896 60	225 00			329,289 31	65
66	Wawanosh, West			7,260 30		207 05	795 69	529 76	162,864 49	21 35			171,681 64	66
67	Westminster Township		5,000 00	12,631 64					45,817 38				63,449 02	67
68	Williams, East			30 55		452 88			17,414 73				17,928 16	68
69	Yarmouth			1,913 03			245 14	1 44	37,087 26				39,246 87	69
	Total	3,200 00	179,494 44	319,436 87	1,595 54	12,583 27	10,231 86	2,428 54	6,012,173 29	1,678 51	2,983 40	1,158 73	6,546,961 45	

PURELY MUTUAL FIRE INSURANCE COMPANIES.

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1906.

	Name of Company.	Losses.			Borrowed money and bills payable.	Interest accrued.	Salaries and directors' fees.	Agents' commission and fees.	Retained balance of premium notes.	Other liabilities.	Total liabilities.	Number of policies in force.	Net amount of risk.	
		Reported but not adjusted.	Adjusted.	Resisted.										
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.	
1	Algoma Mutual											1,340	1,016,483 00	1
2	Amherst Island											166	198,350 00	2
3	Ayr Farmers'											933	2,639,025 00	3
4	Bay of Quinte	200 00									200 00	896	1,225.035 00	4
5	Bertie and Willoughby											1,548	2,103,470 00	5
6	Blanshard											715	1,139,940 00	6
7	Blenheim, North	25 00	300 00								325 00	621	1,724,230 00	7
8	Brant County		1,767 00								1,767 00	3,190	4,918,765 00	8
9	Canadian Millers'											379	1,175,410 00	9
10	Caradoc Farmers'		1,970 00			12 00			103 86	22 60	2,108 46	1,017	1,728,253 00	10
11	Clinton Township											779	1,141,501 00	11
12	Culross											945	1,931,075 00	12
13	Dereham and West Oxford											946	1,850,650 00	13
14	Dorchester, N. and S.											1,847	3,404,500 00	14
15	Downie											904	2,134,454 00	15
16	Dufferin Farmers'											2,175	3,390,555 00	16
17	Dumfries N. and Waterloo S.											2,009	4,630,700 00	17
18	Dunwich Farmers'											1,131	1,732,280 00	18
19	Easthope, South											1,416	3,375,320 00	19
20	Ekfrid											1,001	1,566,485 00	20
21	Elma Farmers'											1,342	3,137,975 00	21
22	Eramosa											477	1,015,475 00	22
23	Erie Farmers'											846	1,330,253 50	23
24	Farmers' Central											5,603	7,922,597 00	24
25	Farmers' Union	100 00									100 00	3,468	4,531,022 23	25
26	Formosa	15 00									15 00	3,951	6,383,198 00	26
27	Germania Farmers'									93 50	93 50	1,497	2,653,680 00	27

28	Glengarry Farmers'											3,240	3,878,175 00	28
29	Grand River											911	1,501,235 00	29
30	Grenville Patron											3,884	5,206,670 00	30
31	Grey and Bruce											2,462	2,618,220 00	31
32	Guelph Township											198	442,400 00	32
33	Halton Union				2,500 00						2,500 00	2,669	4,547,280 00	33
34	Hamilton Township	15 00	3 00								18 00	1,627	2,194,147 00	34
35	Hay Township											1,897	3,831,575 00	35
36	Hopewell Creek											545	753,930 00	36
37	Howick Farmers'											4,334	7,144,383 00	37
38	Howard Farmers											1,879	2,971,435 00	38
39	Kent and Essex											686	927,018 00	39
40	Lambton Farmers'	95 00		1,000 00							1,095 00	4,042	5,405,241 00	40
41	Lanark											4,472	5,085,224 50	41
42	Lennox and Addington											1,138	1,607,882 50	42
43	Lobo Township											616	967,882 00	43
44	London Township						64 25				64 24	1,290	2,017,959 00	44
45	McGillivray											401	484,820 00	45
46	McKillop											2,162	3,581,635 00	46
47	Maple Leaf											3,088	4,082,442 00	47
48	Midland		250 00								250 00	1,433	1,842,468 00	48
49	Nichol Mutual											1,604	2,534,668 00	49
50	Nissouri Farmers'	16 25			5,100 00	60 39			111 01		5,287 65	1,841	3,775,723 00	50
51	Norfolk Farmers'						415 47				415 47	1,145	1,372,144 00	51
52	Oneida Farmers'				100 00						100 00	361	662,722 00	52
53	Otter Mutual											1,585	2,845,210 00	53
54	Oxford Farmers'											1,164	1,890,725 00	54
55	Peel and Maryboro											2,220	3,906,075 00	55
56	Peel County Farmers'								59 61		59 61	3,579	6,290,475 00	56
57	Prescott Farmers'											1,033	1,208,675 00	57
58	Puslinch											712	1,404,820 00	58
59	Saltfleet and Binbrook											1,442	2,214,216 00	59
60	Southwold Farmers'											796	1,545,875 00	60
61	Sydenham											5,220	7,608,515 00	61
62	Townsend Farmers'											838	1,476,510 00	62
63	Usborne and Hibbert											2,032	3,991,448 00	63
64	Walpole Farmers'											785	1,518,951 00	64
65	Waterloo, North											2,862	6,226,401 00	65
66	Wawanosh, West											3,164	4,669,828 00	66
67	Westminster Township											1,029	1,753,775 00	67
68	Williams, East				1,475 00	11 80					1,486 80	502	695,736 00	68
69	Yarmouth											867	1,450,757 00	69
	Totals	466 25	4,290 00	1,000 00	9,175 00	84 19	479 72		274 48	116 10	15,885 74	118,897	190,139,952 73	

PURELY MUTUAL FIRE INSURANCE COMPANIES

Income for the Year Ending 31st December, 1906.

	Name of Company.	Fees or surveys.	Fixed payments, 1906.	Assessments, 1906.	Fixed payments of prior years.	Assessments of prior years.	Interest.	Licenses, extra risks, transfer fees.	Rebate on re-insurance.	Retained premiums.	Borrowed money.	Agents' balances.	Cancelled policies.	Other sources.	Total.	
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	442 50	3,846 20		439 00		56 84	10 00						1 50	4,796 04	1
2	Amherst Island		736 51				83 18								819 69	2
3	Ayr Farmers'	394 50		3,768 64		41 85	51 88								4,256 87	3
4	Bay of Quinte		3,075 35		63 75		97 28								3,236 38	4
5	Bertie & Willoughby		5,364 13		194 80		236 86	3 40							5,799 19	5
6	Blanshard			1,840 11		232 10	96 90				1,000 00				3,169 11	6
7	Blenheim, North			4,688 01		281 13	5 85	4 50			2,300 00				7,279 49	7
8	Brant County			12,863 46		302 66					6,500 00		103 69		19,769 81	8
9	Canadian Millers		30,539 03				5,415 54	19 45	17 85						(a) 35,991 87	9
10	Caradoc Farmers'	199 00	667 93	1,984 22	14 32		56 78							3 50	2,925 75	10
11	Clinton Township		1,979 64	1,852 12	48 96			1 50			350 00				4,232 22	11
12	Culross			3,046 88		673 98	64 24								3,785 10	12
13	Dereham & W. Oxford		3,194 44	4,321 29	65 10			10 80		62 00				50	7,654 13	13
14	Dorchester, N. & S.		6,656 75		11 65		599 16								7,267 56	14
15	Downie			2,079 39		133 78	58 12								2,271 29	15
16	Dufferin Farmers'		7,073 13		5 25		219 22								7,297 60	16
17	Dumfries, N. and Waterloo, S.	553 50		7,618 28		310 62	194 35						36 38	13 00	8,726 13	17
18	Dunwich Farmers'		3,511 31			14 30	98 15								3,623 76	18
19	Easthope, South			6,183 72		262 72	136 60				1,000 00				7,583 04	19
20	Ekfrid		3,045 67		149 80		124 44	5 50							3,325 41	20
21	Elma Farmers'			4,264 66		249 13	219 83								4,733 62	21
22	Eramosa		1,358 88		132 80		83 63								1,575 31	22
23	Erie Farmers'	147 75	112 42	2,277 51											2,537 68	23
24	Farmers' Central		5,481 08	9,126 57		299 73	133 94	8 97							15,050 29	24
25	Farmers' Union	927 50	10,067 40		1,209 86		503 15	22 60						15 00	12,745 51	25
26	Formosa		3,093 14	14,184 62	5 95	71 24	48 60								17,403 55	26
27	Germania Farmers'		3,686 80			135 30	147 30							54 45	4,023 85	27
28	Glengarry Farmers'		8,823 00				473 07								9,296 07	28
29	Grand River			4,223 41		38 55	38 78	4 00			414 00				4,718 74	29
30	Grenville Patron		10,288 04		106 25		414 33	24 50						423 00	11,256 12	30

31	Grey and Bruce	....	....	3,903 05	....	496 40	71 29	.....	....	.....	....	.....	.....	....	4,470 74	31
32	Guelph Township	....	776 10	....	32 12	....	62 21	.....	....	.....	....	.....	.....	....	870 43	32
33	Halton Union	....	9,259 85	....	298 50	....	42 30	.....	....	.....	2,500 00	.....	.....	....	12,100 65	33
34	Hamilton Township	....	4,250 59	....	33 24	....	61 88	.....	....	.....	....	.....	.....	....	4,345 71	34
35	Hay Township	....	611 49	9,198 31	....	....	32 40	.....	....	.....	....	.....	.....	....	9,842 20	35
36	Hopewell Creek	....	....	976 67	....	57 97	64 94	.....	....	.....	....	.....	.....	....	1,099 58	36
37	Howick Farmers'	....	14,424 74	....	417 50	....	681 73	.....	....	.....	....	.....	.....	67 95	15,591 92	37
38	Howard Farmers'	....	5,869 04	....	187 29	....	3 63	15 80	....	.....	....	.....	.....	33 60	(*b*) 6,109 36	38
39	Kent and Essex	109 00	2,304 64	....	141 92	....	74 54	7 00	....	.....	....	.....	.....	....	2,637 10	39
40	Lambton Farmers'	....	12,126 66	....	1,274 35	....	294 51	.....	....	.....	....	.....	.....	7 05	13,702 57	40
41	Lanark	....	13,002 44	....	....	....	200 77	.....	....	.....	....	.....	.....	....	13,203 21	41
42	Lennox & Addington	219 13	4,643 37	....	192 75	....	43 50	.....	....	.....	....	.....	.....	1,025 00	6,123 75	42
43	Lobo Township	....	1,906 53	....	....	29 49	3 60	.....	....	.....	....	.....	.....	5 30	1,944 92	43
44	London Township	....	4,581 42	....	36 00	....	135 23	.....	....	.....	....	.....	.....	....	4,752 65	44
45	McGillivray	....	1,540 04	....	197 05	....	94 78	.....	....	.....	....	.....	.....	....	1,831 87	45
46	McKillop	....	6,820 20	....	270 65	....	162 73	.....	....	.....	....	.....	.....	....	7,253 58	46
47	Maple Leaf	....	10,596 40	1,404 40	867 38	66 82	162 45	8 86	....	.....	....	.....	.....	....	13,106 31	47
48	Midland	....	4,422 86	....	61 45	....	....	39 23	....	.....	....	.....	.....	191 46	4,715 00	48
49	Nichol Mutual	....	6,297 16	....	208 19	....	28 56	.....	....	.....	....	.....	.....	....	6,533 91	49
50	Nissouri Farmers'	559 98	....	4,992 70	....	656 21	....	.....	....	95 00	5,100 00	.....	.....	....	11,403 89	50
51	Norfolk Farmers'	....	3,512 95	....	227 30	2 80	....	.....	....	.....	....	.....	.....	36 95	3,780 00	51
52	Oneida Farmers'	88 50	....	....	....	30 35	....	.....	....	.....	100 00	.....	.....	....	218 85	52
53	Otter Mutual	407 20	4,258 66	....	557 65	....	163 61	.....	....	.....	....	.....	.....	....	5,387 12	53
54	Oxford Farmers'	....	....	10,037 20	....	126 06	....	.....	....	.....	970 00	.....	.....	2 00	11,135 26	54
55	Peel and Maryboro	....	7,286 80	....	816 65	....	231 70	.....	....	.....	....	.....	.....	35 00	8,370 15	55
56	Peel County Farmers'	....	16,600 54	....	814 51	....	294 75	1 00	....	59 61	....	553 36	.....	5 00	18,328 77	56
57	Prescott Farmers'	....	3,025 72	....	....	....	91 15	.....	....	.....	....	.....	.....	47 00	3,163 87	57
58	Puslinch	....	541 39	3,146 89	....	215 77	7 37	.....	....	.....	....	.....	.....	....	3,911 42	58
59	Saltfleet & Binbrook	....	....	4,530 19	....	269 63	66 26	16 50	....	.....	....	.....	.....	....	4,882 58	59
60	Southwold Farmers'	....	....	2,808 10	....	164 55	191 20	.....	....	.....	....	.....	.....	....	3,163 85	60
61	Sydenham	....	15,182 48	....	95 22	....	1,055 72	.....	....	.....	....	.....	.....	108 15	(*c*) 16,441 57	61
62	Townsend Farmers'	328 00	3,210 18	....	....	....	74 35	.....	....	.....	....	.....	.....	....	3,612 53	62
63	Usborne and Hibbert	....	....	5,694 35	....	108 05	154 73	.....	....	.....	....	.....	.....	161 65	6,118 78	63
64	Walpole Farmers'	246 00	2,759 34	....	304 24	....	166 60	.....	....	.....	....	.....	.....	....	3,476 18	64
65	Waterloo, North	....	....	8,591 10	....	671 16	767 59	.....	....	.....	....	.....	.....	100 00	(*d*) 10,129 85	65
66	Wawanosh, West	....	4,275 95	6,274 04	....	640 93	65 20	.....	....	.....	....	.....	129 27	....	11,385 39	66
67	Westminster T'nship	....	3,488 64	....	....	....	655 72	17 00	....	.....	....	.....	.....	....	4,161 36	67
68	Williams, East	....	1,311 98	....	277 99	....	3 20	.....	....	.....	....	.....	.....	....	1,593 17	68
69	Yarmouth	....	1,121 76	2,324 38	....	....	33 59	30 00	....	.....	....	.....	.....	....	3,509 73	69
	Totals	4,622 56	282,610 77	148,204 27	9,759 44	6,583 28	15,901 81	250 61	17 85	216 61	20,234 00	553 36	269 34	2,337 06	491,560 96	

(*a.*) Not including $ 125 00 received on Securities (Not extended.)
(*b.*) " 2,280 59 " "
(*c.*) " 1,015 97 " "
(*d.*) " 5,400 00 " "

PURELY MUTUAL FIRE INSURANCE COMPANIES.

Expenditure for the Year Ending 31st December, 1906.

	Name of Company.	Expenses of management.						Losses.	Re-insurance.	Refund, rebate and returned premiums.	Payment of loans.	All other expenditure.	Total.	
		Agents' commission, etc.	Law arbitration and Division Court costs.	Interest.	Statutory Assessments and license and filing free.	Salaries and general expense account.	Total expenses of management.							
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	696 12	3 60		12 65	631 43	1,343 80	2,692 38		71 05			4,107 23	1
2	Amherst Island	146 33			6 64	78 30	221 27	1,603 75		10 38			1,845 40	2
3	Ayr Farmers'				25 40	865 30	890 70	2,424 50					3,315 20	3
4	Bay of Quinte	159 50			14 62	667 16	841 28	4,330 00		66 02			5,237 30	4
5	Bertie and Willoughby				21 89	721 37	743 26	6,214 71		69 65			7,027 62	5
6	Blanshard			10 85	13 83	198 55	223 23	2,735 80			1,000 00		3,959 03	6
7	Blenheim, North			48 30	19 15	441 01	508 46	4,485 00			2,300 00		7,293 46	7
8	Brant County	807 20		86 75	44 58	1,350 75	2,289 28	15,249 89			6,500 00	43 21	24,082 38	8
9	Canadian Millers'		35 00		14 85	6,754 59	6,804 44	22,003 51	154 73	1,093 15		(*a*)4,045 33	(*b*)31,101 16	9
10	Caradoc Farmers'	199 00			18 58	463 26	680 84	4,033 89		109 94			4,824 67	10
11	Clinton Township	17 50		70 25	14 33	310 60	442 68	1,748 30			2,050 00		4,240 98	11
12	Culross	175 00			21 29	393 90	590 19	806 50		1 20			1,397 89	12
13	Dereham and West Oxford			13 88	19 72	578 05	611 65	7,035 93		59 26			7,706 84	13
14	Dorchester, North & South	27 00			31 27	870 37	928 61	7,063 00		150 86			8,142 50	14
15	Downie				21 62	328 11	349 73	1,692 34					2,042 07	15
16	Dufferin Farmers'	413 00			29 80	945 15	1,387 95	8,453 37		83 94			9,925 26	16
17	Dumfries, N. & Waterloo, S.				42 18	1,987 77	2,029 95	1,986 27					4,016 22	17
18	Dunwich Farmers'				18 24	412 88	431 12	1,510 80		88 60			2,030 52	18
19	Easthope, South			5 00	31 63	653 76	690 39	7,080 56			1,000 00		8,770 95	19
20	Ekfrid				17 06	358 09	375 15	569 91		54 18			(*c*) 999 24	20
21	Elma Farmers'				29 33	385 20	414 53	5,448 38		4 95		84 74	5,952 60	21
22	Eramosa	165 00			12 86	268 34	446 20	1,362 50	27 10	10 14			1,845 94	22
23	Erie Farmers'	73 88			15 63	229 67	319 18	1,587 56		1 45			1,908 19	23
24	Farmers' Central	985 00			63 42	2,017 36	3,065 78	15,654 46		116 38			18,836 62	24
25	Farmers' Union	1,791 95	33 60		37 83	1,070 54	2,933 92	8,407 68	163 97	289 69		52 00	(*d*)11,847 26	25
26	Formosa	497 25	7 36		54 63	1,314 23	1,873 47	9,323 38		132 61			11,329 46	26
27	Germania Farmers				25 32	693 40	718 72	2,480 10		20 25		13 10	3,232 17	27
28	Glengarry Farmers'	882 30			34 25	933 27	1,849 82	7.303 27		185 47			9,338 56	28
29	Grand River			6 21	16 15	402 92	425 28	2,168 91			414 00		3,008 22	29

30	Grenville Patron				43 38	1,753 45	1,796 83	7,892 69		156 74			9,846 26	30
31	Grey and Bruce	1,130 25			24 40	623 65	1,778 00	3,776 90		28 85			5,563 75	31
32	Guelph Township				8 57	217 55	226 12	62 50					288 62	32
33	Halton Union				40 70	985 81	1,026 51	10,914 50	41 20	499 33			12,481 54	33
34	Hamilton Township				21 24	559 75	580 99	2.056 14		187 60			2,824 73	34
35	Hay Township	194 40			35 71	703 70	933 81	6,397 29		1 40			7,332 50	35
36	Hopewell Creek	101 00			10 90	275 43	387 33	74 10					461 43	36
37	Howick Farmers'	691 25	8 00		58 99	1,899 53	2,657 77	14,612 27		446 01		1,484 74	19,200 79	37
38	Howard Farmers'		72 37	16 65	27 83	777 52	894 37	5,370 65		184 65	551 88		7,001 55	38
39	Kent and Essex	444 50			12 01	472 23	928 74	3,527 25		70 80			4.526 79	39
40	Lambton Farmers'	1,016 25	54 41		46 50	1,341 62	2,458 78	13,958 58	56 19	448 70			16,922 25	40
41	Lanark	2,042 70			41 83	1,156 66	3,241 19	10,182 61		178 24			13.602 04	41
42	Lennox and Addington	892 70			24 38	868 96	1,786 04	4,147 37	73 00	100 23			6,108 64	42
43	Lobo Township	130 50		51 38	12 56	206 25	400 69	177 41		37 36	1,000 00		1,615 46	43
44	London Township	333 75	1 00		20 99	489 19	844 93	2,703 21		172 20			(*e*) 3,720 34	44
45	McGillivray	85 50	4 50		8 91	133 32	232 23	223 54		49 15			504 92	45
46	McKillop	69 75			34 14	914 00	1,047 89	6,664 20		119 20			7,831 29	46
47	Maple Leaf	1,638 00			36 42	1,175 13	2,849 55	6,090 88	219 45	234 17			9,394 05	47
48	Midland	627 68	5 00		18 94	1,043 01	1,694 63	2,079 34	140 40	136 20			4,050 57	48
49	Nichol Mutual	882 00			25 10	1,091 98	1,999 08	772 04	15 00	136 84			2,952 96	49
50	Nissouri Farmers'	680 00		50 45	33 42	822 88	1,586 75	9,788 21		40 19			11,415 15	50
51	Norfolk Farmers'	571 61		30 35	15 73	821 28	1,438 97	247 00		48 02	1,147 00		2,882 99	51
52	Oneida Farmers'				10 46	143 50	153 96	303 00					456 96	52
53	Otter Mutual	520 00			26 64	967 85	1,514 49	3,742 50		128 60			5,385 59	53
54	Oxford Farmers'	19 25			20 02	536 36	575 63	10,119 74			1,000 00	50 00	11,745 37	54
55	Peel and Maryboro'	823 00			32 96	839 30	1,695 26	6,943 50	16 25	207 65			8,862 66	55
56	Peel County Farmers'	843 00			53 64	2,773 18	3,669 82	14,400 66		322 91			18,393 39	56
57	Prescott Farmers'	24 90			13 82	539 55	578 27	603 00		40 55			1,221 82	57
58	Puslinch				16 03	267 75	283 78	4,704 50		36 47		22 00	5,046 75	58
59	Saltfleet and Binbrook		10 80		22 17	647 74	680 71	2,396 05		2 88			3,079 64	59
60	Southwold Farmers'	56 25			17 19	368 76	442 20	2,643 95		14 50			3,100 65	60
61	Sydenham	1,815 57			61 03	2,141 91	4,018 51	12,999 64		94 52			(*f*) 17,112 67	61
62	Townsend Farmers'	246 00	10 00		16 67	492 67	765 24	2,307 42		66 19			3,138 85	62
63	Usborne and Hibbert		11 76		36 43	642 42	690 61	5,430 30		1 35			6,122 26	63
64	Walpole Farmers'				16 88	480 70	497 58	2,471 99		75 42			3,044 99	64
65	Waterloo, North	62 00	7 00		53 31	1,561 42	1,683 73	7,517 51					9,201 24	65
66	Wawanosh West	454 50	8 00		43 59	1,074 03	1,580 12	6,792 76		74 01		56 00	8,502 89	66
67	Westminster Township	127 00			18 86	567 90	713 76	3,341 82		16 82		12 35	4,084 75	67
68	Williams East	81 50	3 30	70 00	10 44	188 08	353 32	1,869 65		4 90			2,227 87	68
69	Yarmouth		7 50		16 59	448 66	472 75	2,215 10		11 25			2,699 10	69
	Totals	23,640 84	283 20	460 07	1,818 13	59,399 61	85,601 85	359,980 45	937 29	6,993 07	16,964 88	5,863 47	476,341 01	

(*a*) Refund to policyholders.
(*b*) Not including $5,409.50 invested (Not extended).
(*c*) Not including $1,000.00 invested (Not extended).
(*d*) " 10,000.00 " "
(*e*) Not including $5,000.00 invested (Not extended).
(*f*) " 7,100.00 " "

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.

Comparative Summary of Assets and Premium Notes for Year Ending 31st December, 1906.

	Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1906.	Premium notes taken during year 1906.	
		$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	1,017,483 00	20,297 27	23,348 91	415,017 00	12,383 91	1
2	Amherst Island	198,350 00	4,428 95	6,268 51	97,875 00	2,912 25	2
3	Ayr	2,639,025 00	108,049 20	111,818 78	1,296,000 00	55,966 00	3
4	Bay of Quinte	1,225,035 00	30,975 85	32,698 21	440,490 00	13,323 00	4
5	Bertie and Willoughby	2,103,470 00	54,546 63	62,180 71	803,130 00	24,534 81	5
6	Blanshard Mutual	1,139,940 00	33,052 35	36,230 52	442,765 00	11,117 93	6
7	Blenheim North	1,724,230 00	71,864 96	72,080 81	525,695 00	24,890 35	7
8	Brant County	4,918,765 00	130,583 97	130,201 38	1,049,910 00	31,145 50	8
9	Canadian Millers'	1,179,910 00	91,994 73	219,068 05	403,565 00	51,063 00	9
10	Caradoc Farmers'	1,728 253 00	48,018 10	46,125 72	693,163 00	20,794 89	10
11	City of Hamilton	111,125 00	5,986 85	21,508 49	111,625 00	7,526 32	11
12	Clinton Township	1,141,501 00	34,776 25	35,261 17	376,405 00	13,420 63	12
13	Culross	1,931,075 00	67,030 31	72,304 83	658,598 00	26,343 92	13
14	Dereham and West Oxford	1,850,650 00	61,876 03	63,300 65	662,645 00	26,583 00	14
15	Dorchester, N. and S.	3,404,500 00	89,357 79	108,985 51	1,319,015 00	39,570 45	15
16	Downie Mutual	2,124,454 00	59,353 66	62,168 22	853,830 00	25,614 90	16
17	Dufferin Farmers'	3,390,555 00	104,408 97	109,544 62	1,303,390 00	44,869 59	17
18	Dumfries, N., Waterloo, S.	4,630,700 00	183,519 32	195,867 31	1,359,300 00	59,048 00	18
19	Dunwich Farmers'	1,732,280 00	50,930 77	55,867 76	623,675 00	24,472 00	19
20	Easthope, South	3,375,320 00	155,523 71	160,594 45	1,006,600 00	50,330 00	20
21	Economical Mutual	4,917,202 83	208,618 32	315,821 04	1,881,958 34	134,011 72	21
22	Ekfrid Mutual	1,566,485 00	41,024 01	46,899 82	612,205 00	18,366 15	22
23	Elma Farmers'	3,137,975 00	140,156 52	147,839 59	887,470 00	44,373 50	23
24	Eramosa Mutual	1,029,425 00	41,933 46	44,434 69	344,325 00	16,090 00	24
25	Erie Farmers'	1,330,253 50	48,759 03	50,148 16	177,065 00	7,187 60	25
26	Farmers' Central	7,922,597 00	244,985 85	249,930 66	3,028,090 00	104,770 00	26
27	Farmers' Union	4,558,047 23	126,000 77	141,489 72	1,643,371 23	56,686 57	27
28	Fire Insurance Exchange	423,065 00	7,127 69	51,935 52	455,848 00	15,865 92	28
29	Formosa Mutual	6,383,198 00	191,983 07	200,161 46	2,233,903 00	77,477 00	29
30	Germania Farmers'	2,653,680 00	95,780 00	100,792 55	1,879,200 00	35,168 00	30

31	Glengarry Farmers'	3,878,175 00	93,076 20	109,337 04	1,470,500 00	44,115 00	31
32	Gore District	4,671,939 00	211,307 00	506,858 92	1,678,575 00	122,625 00	32
33	Grand River	1,501,235 00	39,955 10	43,488 60	568,770 00	17,395 20	33
34	Grenville Patron	5,206,670 00	136,483 60	150,537 26	2,059,900 00	61,797 00	34
35	Grey and Bruce	2,618,220 00	46,912 74	52,308 02	879,750 00	33,593 41	35
36	Guelph Township	442,400 00	19,356 68	21,980 45	143,250 00	6,731 50	36
37	Halton Union	4,565,780 00	129,705 57	128,111 75	1,623,495 00	55,981 60	37
38	Hamilton Township	2,194,147 00	87,615 28	90,565 05	793,760 00	35,540 41	38
39	Hand-in-Hand	883,246 00	8,994 77	38,812 98	956,334 00	33,848 46	39
40	Hay Township	3,831,575 00	140,028 04	143,341 22	1,191,125 00	48,957 00	40
41	Hopewell Creek	753,930 00	35,995 48	38,899 08	180,213 00	9,293 00	41
42	Howard Farmers'	2,971,435 00	77,949 99	80,894 70	1,167,485 00	35,024 55	42
43	Howick Farmers'	7,144,383 00	323,376 17	338,746 90	2,254,910 00	112,745 50	43
44	Independent	736,645 00	41,566 06	37,580 23	761,745 00	33,809 74	44
45	Kent and Essex	927,018 00	26,216 08	27,604 93	380,232 00	13,143 63	45
46	Lambton Farmers'	5,411,971 00	82,014 97	91,698 86	1,811,560 00	36,273 90	46
47	Lanark County	5,085,224 50	124,969 08	131,541 04	2,060,070 00	61,070 17	47
48	Lennox and Addington	1,619,395 00	46,235 30	48,096 17	614,135 00	19,771 03	48
49	Lobo Township	967,882 00	29,640 93	30.535 41	399,470 00	15,978 80	49
50	London Township	2,017,959 00	50.795 01	57,354 02	723,672 00	21,811 62	50
51	McGillivray Mutual	484,820 00	10,908 31	14,890 12	213,815 00	6,414 45	51
52	McKillop Mutual	3,581,635 00	104,618 00	112,734 64	853,285 00	30,244 20	52
53	Maple Leaf	4,156,392 00	102,278 14	113,938 36	1,454,315 00	47,205 20	53
54	Metropolitan	1,137,035 00	51,343 59	19,170 18	522,765 00	37,693 20	54
55	Midland Mutual	1,861,568 00	52,813 16	54,282 58	649,750 00	23,028 30	55
56	Millers' and Manufacturers'	2,012,163 00	26,316 57	67,606 73	2,192,600 00	79,603 84	56
57	Monarch	1,257,700 00	40,345 48	51,454 60	578,850 00	26,309 11	57
58	Nichol Mutual	2,544,668 00	82,088 65	86,123 59	938,150 00	34,683 06	58
59	Nissouri Farmers'	3,775,723 00	171,413 32	167,908 20	1,583,472 00	73.589 48	59
60	Norfolk Farmers'	1,374,419 00	44,623 77	45,240 11	285,960 00	11,424 80	60
61	Oneida Farmers'	662,722 00	19,397 66	19,319 50	251,548 00	7,514 39	61
62	Otter Mutual	2,845,210 00	88,898 20	95,158 68	1,095,275 00	38,221 00	62
63	Oxford Farmers'	1,890,725 00	60,899 51	61,362 05	617,085 00	24,193 00	63
64	Peel and Maryboro	3,908,475 00	140,313 80	150,596 95	1,530,925 00	61,594 00	64
65	Peel County	6,290,475 00	174,005 47	185,105 31	2,088,850 00	71,898 03	65
66	Perth Mutual	8,970,666 00	181,480 89	332,590 13	3,506.200 00	111,318 41	66
67	Prescott Farmers'	1,208,675 00	30,641 92	35,363 67	500,900 00	15.027 00	67
68	Puslinch Mutual	1,404,820 00	36,595 07	37,281 57	521,510 00	15,952 30	68
69	Saltfleet and Binbrook	2,214,216 00	87,378 24	92,607 92	787,510 00	34,587 57	69
70	Southwold Farmers'	1,545,875 00	55,153 05	61,030 51	408,650 00	16,346 00	70
71	Standard	1,520,217 98	53,761 92	31,075 11	690,535 00	44,527 73	71
72	Sydenham Mutual	7,608,515 00	162,646 51	191,246 17	2,926,518 00	73,854 52	72
73	Townsend Farmers'	1,476,510 00	39,403 68	42,685 48	590,070 00	18,068 15	73
74	Usborne and Hibbert	8,991,418 00	105,756 97	112,500 83	1,362,010 00	40,305 26	74
75	Walpole Farmers'	1,518,951 00	54,691 65	60,961 00	492,175 00	19,924 77	75

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.—*Concluded.*

Comparative Summary of Assets and Premium Notes for Year Endig 31st December, 1906.—*Concluded.*

	Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1906.	Premium notes taken during year 1906.	
		$ c.	$ c.	$ c.	$ c.	$ c.	
76	Waterloo Mutual	8,490,270 00	262,892 69	125,983 82	3,215,007 00	156,608 25	76
77	Waterloo North	6,226,401 00	302,896 60	329,289 31	2,013,056 00	102,895 00	77
78	Wawanosh West	4,669,828 00	162,864 49	171,681 64	1,400,350 00	56,014 00	78
79	Wellington Mutual	734,299 00	31,426 38	41,699 37	314,476 00	20,627 48	79
80	Westminster Township	1,753,775 00	45,817 38	63,449 02	643,635 00	19,309 05	80
81	Williams East	697,336 00	17,444 73	16,441 36	246,750 00	7,402 50	81
82	Yarmouth	1,450,757 00	37,087 26	39,246 87	457,765 00	13,501 14	82
83	York Mutual	4,635,551 00	128,690 01	129,583 70	1,595,623 00	64,457 49	83
	Totals	230,829,723 04	7,272,031 51	8,602,789 53	85,834,494 57	3,302,786 11	

WEATHER INSURANCE COMPANIES.

(Mutual,—4 Edward VII. c. 16.)

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

HURON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, ZURICH, ONT.

Commenced business 31st May, 1906.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

W. T. Caldwell	Hensall, Ont.
A. G. Smillie	Hensall, Ont.
Rodger Northcote	Hay, Ont.
Jacob Kellerman	Dashwood, Ont.
Chas. Monteith	Thames Road, Ont.
S. Brokenshire	Crediton, Ont.
Wm. B. Battler	Zurich, Ont.
Henry Rau	Drysdale, Ont.
C. H. Perkins	Exeter, Ont.

Officers:

W. T. Caldwell, President	Hensall, Ont.
A. G. Smillie, Vice-President	Hensall, Ont.
E. Zeller, Secretary-Treasurer	Zurich, Ont.

Unassessed premium note capital, $23,818.55.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Cash on hand at head office	$2 25	
" in Sovereign Bank, Zurich	484 34	
		$486 59
Amount of premium notes in force, after deducting all payments thereon and assessments levied		23,818 55
Total assets		$24,305 14

LIABILITIES.—None.

RECEIPTS.

Cash received at taking of applications (not extended)	$518 00	
" for fixed payments due in 1906		$1,263 45
" interest		4 68
Total receipts		$1,268 13

EXPENDITURE.

Expenses of management:

Amount paid for commission	$77 85
" law costs	1 00
" investigation of claims	8 05
" statutory assessment and license fee	17 50
" travelling expenses	8 00
" printing, stationery and advertising	66 45
" salaries, directors' and auditors' fees	409 65
" postage, telegrams and express	14 34
" organization expenses	70 30
Total expenses of management	$673 14

Miscellaneous payments:

Cash paid for losses which occurred during 1906	108 40
Total expenditure	$781 54

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Three years.
Mutual	$603,890 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1905	None.	
Policies new and renewed during 1906	518	$603,890 00
Gross number during 1906	518	$603,890 00
Less expired and cancelled in 1906	None.	
Net risks in force 31st December, 1906	518	$603,890 00

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$25,082 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	23,818 55
Amount of premium notes received during the year 1906	25,082 00
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	1,263 45

ONTARIO FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, GRAND VALLEY, ONT.

Commenced business 18th August, 1904.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Wm. Park	Hereward, Ont.
W. A. Wansborough	Bowling Green, Ont.
G. M. McKenzie	Pembrook, Ont.
E. J. Bennett	Laurel, Ont.
Edward Archibald	Colbeck, Ont.
John Sime	Grand Valley, Ont.
Wm. Scaife	Grand Valley, Ont.
W. B. Bourn	Grand Valley, Ont.
J. W. Rounding	Grand Valley, Ont.
F. H. Neil	Lucan, Ont.
M. Baker	Eagle, Ont.
J. R. Hammond	Monkton, Ont.

Officers:

Wm. Park President	Hereward, Ont.
W. A. Wansborough, Vice-President	Bowling Green, Ont.
J. W. Rounding, Secretary	Grand Valley, Ont.

Unassessed premium note capital, $62,328.09.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$170 86	
Cash in Traders Bank, Grand Valley	1,337 46	
" Standard Bank, Lucan	52 38	
		$1,560 70
Amount unpaid of fixed payments of 1906		378 84
" of prior years (not extended)	$72 41	
Amount of premium notes after deducting all payments thereon and assessments levied		62,328 09
Amount of office furniture and safe (not extended)	$95 80	
Total assets		$64,267 63

LIABILITIES.

Amount of supposed or reported loss	$60 00
Total liabilities	$60 00

RECEIPTS.

Cash received as fixed payments due in 1906	$4,395 60
" interest	15 40
" transfer fees	1 50
Totals	$4,412 50

EXPENDITURE.

Expenses of management:

Cash paid for agents' commission	$691 66
" investigation and adjustment of claims	37 65
" statutory assessment and license fee	17 59
" travelling expenses	128 60
" rent and taxes	75 88
" salaries, directors' and auditors' fees	644 00
" printing, stationery and advertising	101 85
" postage, telegrams and express	123 27
" office furniture and safe	99 01
Total expenses of management	$1,919 51

Miscellaneous payments:

Cash paid for losses which occurred during 1906	1,264 35
" rebates	1 15
Total expenditure	$3,185 01

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Three years.
Mutual	$2,280,276 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	1,290	$1,539,360 00
Policies new and renewed during 1906	712	761,036 00
Gross number during 1906	2,002	$2,300,396 00
Less expired and cancelled in 1906	15	20,120 00
Net risks in force at 31st December, 1906	1,987	$2,280,276 00

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$70,505 20
Amount of all premium notes after deducting all payments thereon and assessments levied	62,328 09
Amount of premium notes received during the year 1906	23,674 90
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	1,648 50

WESTERN FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, WOODSTOCK, ONT.

Commenced business 22nd January, 1906.

Names and addresses of the Directors and Officers for the year 1907.

Directors:

Robert Armstrong	Wartburg, Ont.
John McLevin	Hickson, Ont.
Geo. Goetz	Sebringville, Ont.
James Donaldson	Atwood, Ont.
T. O. Robson	St. Mary's, Ont.
S. F. Sanderson	Rannoch, Ont.
Geo. McIntosh	Embro, Ont.
Columbus Ross	Embro, Ont.
Geo. J. MacKay	Harrington, Ont.
S. S. Wallace	Burgessville, Ont.
Wm. B. Murray	Woodstock, Ont.
D. McDonald	Kintore, Ont.
John Youngs	Brooksdale, Ont.
John Davidson	Burns, Ont.

Officers:

Robert Armstrong, President	Wartburg, Ont.
John McLevin, Vice-President	Hickson, Ont.
E. L. Sutherland, Secretary-Treasurer	Woodstock, Ont.

Unassessed premium note capital, $38,102.76.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

ASSETS.

Actual cash on hand at head office	$77 35	
Cash in Traders Bank, Woodstock	119 30	
		$196 65
Amount unpaid of fixed payments of 1906		635 60
Amount of premium notes after deducting all payments thereon and assessments levied		38,102 76
Total assets		$38,935 01

LIABILITIES.—None.

RECEIPTS.

Cash received as fixed payments due in 1906	$1,904 54
" borrowed money	1,500 00
" refunded commission	75 00
Totals	$3,479 54

EXPENDITURE.

Expenses of management:

Cash paid for law costs and license	$168 00
" interest	48 28
" travelling and organization expenses	655 22
" salaries, directors' and auditors' fees	399 85
" printing, stationery and advertising	197 85
Total expenses of management	$1,469 20

Miscellaneous payments:

Cash paid for losses which occurred during 1906	255 40
" in repayment of loans	1,500 00
" other purposes	58 29
Total expenditure	$3,282 89

CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1906.

	Three years.
Mutual	$1,270,070 00

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1905	None.	
Policies new and renewed during 1906	1,225	$1,270,070 00
Gross number during 1906	1,225	$1,270,070 00
Less expired and cancelled in 1906	None.	
Net risks in force at 31st December, 1906	1,225	$1,270,070 00

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1906.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$40,007 30
Amount of all premium notes after deducting all payments thereon and assessments levied	38,102 76
Amount of premium notes received during the year 1906	40.007 30
Payments on premium notes of 1906, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1906	1,904 54
Notes for fixed payments unpaid 31st December, 1906	635 60

WEATHER INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1906.

Name of Company.	Cash.	Fixed payments of 1906 unpaid.	Unassessed premium note capital.	Total assets.
	$ c.	$ c.	$ c.	$ c.
Huron Weather	486 59	....	23,818 55	24,305 14
Ontario Farmers'	1,560 70	378 84	62,828 09	64,267 63
Western Farmers'	196 65	635 60	38,102 76	38,935 01
Totals	2,243 94	1,014 44	124,249 40	127,507 78

Liabilities for the Year Ending 31st December, 1906.

Name of Company.	Amount of supposed loss.	Total liabilities.	Number of policies in force.	Net amount of risk.
	$ c.	$ c.		$ c.
Huron Weather	....	....	518	603,890 00
Ontario Farmers'	60 00	60 00	1,987	2,280,276 00
Western Farmers'	....	....	1,225	1,270,070 00
Total	60 00	60 00	3,730	4,154,236 00

WEATHER INSURANCE COMPANIES.

Income for the Year Ending 31st December, 1906.

Name of Company.	Fixed payments of 1906.	Transfer fees.	Interest.	Cash Borrowed.	All other.	Total receipts.
	$ c.	$ c.	$ c.	$ c.	$ c.	c.
Huron Weather	1,263 45	....	4 68	....	....	1,268 13
Ontario Farmers'	4,395 60	1 50	15 40	....	....	4,412 50
Western Farmers'	1,904 54	....	....	1,500 00	75 00	3,479 54
Totals	7,563 59	1 50	20 08	1,500 03	75 00	9,160 17

Expenditure for the Year Ending 31st December, 1906.

Name of Company.	Expenses of Management.						Losses.	Repayment of loans.	Rebates.	All other.	Total.
	Agents' commission, etc.	Interest.	Statutory assessments and license and filing fees.	Salaries and general expense account.	Law costs.	Total expenses of management.					
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	77 85	....	17 50	577 79	....	673 14	108 40	....	....	....	781 54
Ontario Farmers'	691 66	....	17 59	1,210 26	....	1,919 51	1,264 35	....	1 15	....	3,185 01
Western Farmers'	....	48 28	....	1,252 92	168 00	1,469 20	255 40	1,500 00	....	58 29	3,282 89
Totals	769 51	48 28	35 09	3,040 99	168 00	4,061 85	1,628 15	1,500 00	1 15	58 29	7,249 44

DIVISION C.

FRIENDLY SOCIETIES: BEING SOCIETIES REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

C la IN.

THE ANCIENT ORDER OF UNITED WORKMEN OF THE PROVINCE OF ONTARIO.

(Returns Book Fol. 130.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto, Ontario.

Organized 18th February, 1870, and incorporated in Ontario 14th August, 1879.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

C. E. Cameron, Grand Master Workman	Iroquois.
M. D. Carder, Grand Recorder	Toronto.
F. G. Inwood, Grand Treasurer	Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits at 31st December, 1906, $59,886,100.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—			Number.	Amount.
				$ c.
Number of contracts in force 31st December, 1905			39,117	62,529,000 00
Number of contracts taken during 1906, new or renewed			999	866,000 00
Gross number of contracts in force at any time in 1906			40,116	63,395,000 00
	Number.	Amount.		
Deductions :		$ c.		
Contracts matured in 1906	464	843,500 00		
Contracts lapsed in 1906	2,180	2,541,500 00		
Contracts surrendered	15	29,000 00		
Reduction of certificates		94,900 00		
Total deductions extended	2,659	3,508,900 00	2,659	3,508,900 00
Net contracts in force 31st December, 1906			37,457	59,886,100 00
No. of certificate holders in good standing	36,585			
No. temporarily suspended	872			

III. Funeral Benefits.

Funeral Benefits are undertaken by the Society, total membership of which is 230.

Number of members who died during 1906, 1.

Amount of Funeral Benefits paid in 1906, $30.00.

IV. Sick Benefits.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits during 1906, 20.

Amount of benefits paid in 1906 in respect of sick members, $384.00.

Number of weeks' sickness experienced in 1906, 90.

Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1906, $473.12.

V. Assets.

Bonds, Debentures, etc.	$618,719 87
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Imperial Bank, Toronto, Beneficiary Fund	360,058 64
Imperial Bank, Toronto, General Fund	3,929 97
Imperial Bank, Toronto, Sick Fund	473 12
Imperial Bank, Toronto, Reserve Fund Montreal Bank, Toronto, Reserve Fund	19,815 35
Assessments called but not yet payable	110,000 00
All other assets	4,445 41
Total assets	$1,117,442 36

VI. Liabilities.

Amount of claims supposed or reported, or unadjusted	$141,900 00
Amount of all other liabilities	1,473 05
Total liabilities	$143,373 05

VII. Miscellaneous.

No actions or proceedings were instituted or prosecuted against the Society during 1906.

Assessments are made for purposes of life insurance certificates monthly.

Twelve such assessments were made in 1906, each being payable on or before the last day of the month for which levied.

Registers are kept for the purposes of insurance certificates or benefits.

The Society's accounts were audited monthly during 1906.

Names and addresses of the auditors for 1906 were as follows: Thos. A. Hastings, Toronto; Geo. P. Graham, Brockville; Jos. Gibson, Ingersoll; special auditors, Geo. Clay, Toronto; Charles G. Knott, Toronto.

Certain changes were during 1906 made in the Constitution and Rules in relation to insurance certificates and benefits, and a copy of the same is filed with the annual statement.

Amount of bond of Grand Secretary, $20,000.

Amount of bond of Grand Treasurer, $10,000.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended) $722,201.51.

Cash received during 1906 from:

Application fees	$1,164 00
Badges	191 15
Assessments	1,110,706 26
Per capita tax	38,737 70
Changing certificates, etc.	389 50
Supplies sold	1,509 50
Interest	32,019 65
Reserve Fund transferred from Beneficiary Fund	100,000 00
Total receipts	$1,284,717 76

IX. CASH EXPENDITURE.

(a) *Expense of management.*

Cash paid during 1906 for:

Fraternal association	$ 75 00
Law costs	169 41
Registration fee	25 00
Organization expenses	8,282 35
Expense of annual meeting	8,446 78
Supplies, blank books, etc.	1,157 67
Travelling expenses	1,726 81
Rent, light, insurance and telephones	801 04
Salaries, officers' and auditors' fees	6,660 63
Medical Examiner's salary and expenses	971 22
Clerk hire	4,720 00
Official Journal	6,201 41
Printing, stationery and advertising	1,238 42
Postage, telegrams and express	1,159 59
Premiums for guaranteeing lodge officers	525 90
Other management expenses	103 45
Total expenses of management	$42,264 68

(b) *Miscellaneous expenditure.*

Life insurance claims paid	$61,174 57
Funeral benefits	30 00
Sick benefits	384 00
Transferred to Reserve Fund	100,000 00
Taxes on reserve	69 07
Total expenditure	$1,003,922 32

THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS.

(File 1, p. 67.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 7 Hughson Street S., Hamilton, Ont.

Organized 28th March, 1887, and incorporated in Ontario 1st June, 1887.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

E. T. Essery, LL.B., Grand Councillor	London.
J. W. Frost, LL.B., Grand Vice-Councillor	Owen Sound.
Wm. F. Montague, Grand Recorder	Hamilton.
Samuel Broadfoot, Grand Treasurer	Guelph.
Alex. Morris, Grand Representative	Pembroke.
Victor Levesque "	Montreal.
A. W. Adams, "	Toronto.
F. J. Fitzgerald, "	London.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts.—None.

Amount covered by insurance contracts at 31st December, 1906.—$29,828,470.40.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*b*) Contracts for Insurance, other than Endowments, Sick or Funeral Benefits.

——			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			29,406	28,465,046 80
Add contracts taken in 1906, new and renewed			4,321	2,991,250 00
Gross number and amount of contracts on foot at any time during 1906			33,727	31,456,296 80
	Number.	Amount.		
Deductions:				
		$ c.		
Contracts matured in 1906	234	227,790 00		
Contracts lapsed in 1906	1,899	1,331,645 00		
Contracts surrendered in 1906	68	52,122 00		
Add to above deductions the amount by which various certificates still on foot were reduced in 1906	....	16,269 40		
Total deductions	2,201	1,627,826 40	2,201	1,627,826 40
Net contracts on foot 31st December, 1906			31,526	29,828,470 40
Number of certificate holders in good standing at 31st December, 1906			30,716	29,280,576 40
Temporarily suspended			810	547,894 00

III. Funeral Benefits.

The Grand Council undertakes Funeral Benefits.

The total membership of this branch 31st December, 1906, 6,869.

Number of members who died during 1906, 37.

The total amount of Funeral Benefits paid during 1906 was $1,750.00.

Total amount of cash standing to credit of Funeral Benefit Fund, $29,984.76.

IV. Sick Benefits.

The Grand Council undertakes Sick Benefits.

Number of members who received Sick Benefits during 1906, 1,286.

The total amount of Sick Benefits paid in 1906 was $22,449.50.

The number of weeks' sickness experienced in 1906 was 5,602.

Total amount of cash standing to the credit of the Sick Benefit Fund at 31st December, 1906, was $29,984.76.

The number of females who received benefits in respect of sickness during 1906 was 351, and the average weeks of illness, 5.37.

The number of males who received benefits in respect of sickness during 1906 was 935, and the average weeks of illness, 3.98.

V. Assets.

Bonds, debentures and securities		$547,825 92
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Hamilton, Hamilton, Ont., Life Insurance Fund Account		78,194 60
Bank of Hamilton, Hamilton, Ont., Sick Benefit Fund Account		7,253 92
Bank of Hamilton, Hamilton, Ont., General Fund Account		1,786 69
Bank of Hamilton, Hamilton, Ont., Guarantee Fund Account		1,000 00
Bank of Hamilton, Hamilton, Ont., Investigation Fund Account		1,413 25
Dues and assessments called, but not yet payable, estimated at		28,307 13
Interest		6,014 04
Total assets of Life Insurance Fund (not extended)	$634,500 46	
Total assets of Sick and Funeral Fund	33,095 15	
Total assets of Guarantee Fund	1,182 10	
Total assets of General and other funds	17,318 51	
Other assets (detailed in memo)		14,300 67
Total assets		$686,096 22

VI. Liabilities.

Amount of claims admitted by the Society	$4,902 00
Amount of claims supposed	25,528 00
Amount of claims resisted	1,000 00
All other liabilities	3,858 62
Total liabilities	$35,288 62

VII. MISCELLANEOUS.

Actions instituted by or against the Grand Council during 1906: Smith vs. Grand Council—amount claimed, $326.09; defence, change of occupation; settled for $165.05 and costs. Weir vs. Grand Council—amount claimed, $1,000; defence, misrepresentation; settled for $550 without costs. Montpelet vs. Grand Council—amount claimed, $1,090; defence, misrepresentation and breach of warranty; settled for $600.

Assessments are made for purposes of insurance certificates monthly and are payable 30 days before the first day of each month without notice; twelve of such assessments were made during 1906.

The Society's books were duly audited on February 1st, May 23rd, August 3rd and November 7th, 1906.

The following books of record and account are kept for purposes of insurance certificates or benefits: Life insurance registers, sick benefit certificate register, registers of claims, bonds, etc., cash books, daily balance book, petty ledger, ledger B, quarterly report book, statistical book, etc.

The names and post office addresses of the auditors for 1906 were as follows: A. A. Moore, Kingston; and Chas. L. Bass, Toronto.

No changes were, during 1906, made in the organization or management of the Society in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, $5,000.

Amount of bond of Grand Treasurer, $2,000.

No changes were, during 1906, made in the Constitution and Laws in relation to insurance certificates or benefits.

Number of members in Ontario who died during 1906, 222.

Amount of death benefits paid to Ontario members during 1906, $227,470.73.

Amount of disability benefits paid to Ontario members during 1906, $8,449.40.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended), $73,121.95.

Cash received during 1906 from:

Assessments in Life Insurance Department	$295,095 41
Assessments in Sick Benefit Department	32,363 16
Per capita tax	29,957 21
Supplies sold and certificate fees, etc.	7,015 37
Interest	21,342 23
Premium for guarantee of lodge officers	531 25
All other sources	5,163 79
Total receipts	$391,468 42

IX. CASH EXPENDITURES.

(a) *Expenses of management.*

Cash paid during 1906 for:

Fees to Canadian Fraternal Association	$65 00
Commission and organization account	16,682 60
Law costs	171 49
Registration fee	25 00
Investigation of claims, etc.	993 18

Supplies bought—seals, badges, etc.	3,068 02
Travelling expenses	393 21
Rent and heat, etc.	371 70
Managing officers' salaries and officers' and auditors' fees	5,306 20
Medical examiner's salary and expenses	2,141 10
Clerk hire	3,141 34
Official journal	2,540 45
Advertising	117 90
Postage, telegrams, express	1,190 79
Premiums for guarantee of officers	28 00
Other management expenses	191 04
Total expenses of management	$36,427 02

(*b*) *Miscellaneous expenditure.*

Life insurance claims other than endowments	237,670 73
Funeral benefits	1,750 00
Sick benefits	22,449 50
Total disability benefits	8,769 40
Gratuities to distressed members	50 00
Other expenditure	9,421 24
Total expenditure	$316,537 89

THE ORDER OF CANADIAN HOME CIRCLES.

(File 1, p. 81.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Richmond Street East, Toronto.

Organized 2nd October, 1884; incorporated in Ontario, 28th October, 1885.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

W. Stark, Supreme Leader	Toronto.
T. R. Young, Supreme Vice-Leader	Walkerton.
J. M. Foster, B.A., Supreme Secretary	Toronto.
W. H. Weston, Supreme Treasurer	Toronto.
W. A. Dowler, K.C., Supreme Solicitor	Tillsonburg.
A. T. Hobbs, M.D., Supreme Medical Examiner	Guelph.
J. L. Buck, Supreme Past Leader	Port Rowan.

I. CURRENCY OF INSURANCE CERTIFICATES.

—	Maturing 1907.	Maturing 1908.	Maturing 1909.	Maturing 1910.	Maturing 1911.	Subsequently to 1911,	Total
	$	$	$	$	$	$	$
Amount covered by endowment contracts in force 31st Dec., 1906....	22,100	31,450	40,550	51,900	64,750	12,497,688	12,708,438 00
Amount covered by contracts other than endowment, or for sick or funeral benefits, in force 31st December, 1906...	....	....	....	....	....	....	12,759,250 00
Total 31st December, 1906	....	....	....	....	....	....	25,467,688 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.

——			Number.	Amount
				$ c.
Contracts in force 31st December, 1905			17,583	12,174,680 00
Add contracts taken during 1906 new or renewed			1,696	874,500 00
Gross number and amount of contracts on foot at any time during 1906			19,279	13,049,180 00
	Number.	Amount		
Deductions :		$ c.		
Contracts matured in 1906 by death	165	126,810 00		
Contracts lapsed in 1906	514	191,250 00		
Contracts matured during 1906 (endowment)		19,182 00		
Add amount of deductions on certificates still in force		3,500 00		
Total deductions extended	679	340,742 00	679	340,742 00
Net endowment contracts on foot at 31st December, 1906			18,600	12,708,438 00

(b) Contracts for Insurance other than Endowments, Sick Benefits, or Funeral Benefits.

——			Number.	Amount.
Contracts in force 31st December, 1905			17,583	12,209,000 00
Add contracts taken during 1906 new or renewed			1,696	874,500 00
Gross number and amount of contracts on foot at any time during 1906			19,279	13,083,500 00
	Number.	Amount.		
Deductions :				
Contracts matured in 1906 by death	165	129,500 00		
Contracts lapsed in 1906	514	191,250 00		
Contracts reduced during 1906		3,500 00		
Total deductions extended	679	324,250 00	679	324,250 00
Net insurance contracts			18,600	12,759,250 00
Number of certificate holders in good standing on 31st December, 1906			18,390	12,633,500 00
Number of certificates temporarily suspended			210	125,750 00
Grand total of certificate holders 31st Dec, 1906			18,600	25,467,688 00

III. FUNERAL BENEFITS.

The Order has no Funeral Benefit Department.

IV. SICK BENEFITS.

Number of members in Sick Benefit Department, 639.
Sick Benefits are undertaken by the Supreme Body only.
Number of members who received Sick Benefits during 1906, 153.
Amount of benefits paid to sick members, $2,592.00.
Number of weeks' sickness experienced in 1906, 648.
Total amount of cash to credit of fund 31st December, 1906, $2,132.37.

V. ASSETS.

Cash value of bonds and debentures		$125,000 00
Cash on deposit to the Society's credit not drawn against in the following chartered banks:		
Bank of Nova Scotia, Amherst, N.S.	$5,149 69	
Bank of Hamilton, Hamilton, Ont.	5,080 77	
Standard Bank, Brantford, Ont.	5,080 89	
Bank of Toronto, London, Ont.	5,080 75	
Bank of Toronto, Port Hope, Ont.	5,081 20	
Bank of Commerce, St. Catharines, Ont.	5,080 97	
Bank of Nova Scotia, Toronto, Ont.	1,164 27	
Bank of Commerce, Woodstock, Ont.	5,086 85	
Bank of Commerce, Port Perry, Ont.	5,085 46	
Molsons Bank, Simcoe, Ont.	5,080 29	
Molsons Bank, Trenton, Ont.	5,000 00	
Traders Bank, Beeton, Ont.	5,000 00	
Traders Bank, Tillsonburg, Ont.	5,000 00	
Bank of Hamilton, Delhi, Ont	5,000 00	
Dominion Bank, Toronto, Ont.	80,769 58	
		147,740 72
Dues and assessments called but not yet payable		21,066 18
Interest due and accrued		1,418 10
All other assets		1,625 06
Total assets		$296,850 06

(For maturing endowments see *supra*.)

VI. LIABILITIES.

Amount of admitted claims	$8,500 00
Supposed claims	8,250 00
Other liabilities	1,699 89
Total liabilities	$18,449 89

VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1906.—None.

Assessments are made monthly.

Fifteen assessments were made during 1906, each being payable the first of each month.

The Society's accounts were audited in April, July, October, 1906, and January, 1907.

The books of record kept for purposes of insurance certificates are: Register of certificates issued, register of circle membership, ledgers, cash book, etc.

Names and addresses of the auditors for 1906 were as follows: A. R. Thompson, Merritton, Ont., A. M. Tobin, Waterford.

Amount of bond of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $3,000.00.

Number of members in Ontario 31st December, 1906, 17,263.

Amount of insurance in force in Ontario at 31st December, 1906, $23,962,000.00.

Number of members in Ontario who died during 1906, 149.

Amount of death benefits paid Ontario members during 1906, $242,641.45.

Amount of disability benefits paid to Ontario members during 1906, $3,340.00.

Amount of endowment benefits paid in 1906, $15,402.00.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended), $281,088.10.

Cash received during 1906 from:

Application fees	$1,919 00
Assessments	263,308 08
Per capita tax and levies	21,656 36
Supplies sold	579 68
Interest and dividends	9,095 27
Premiums and guarantee	18 00
All other sources	61 25
Total receipts	$296,637 64

IX. CASH EXPENDITURES.

(a) *Expenses of management.*

Cash paid during 1906 for:

Commission	$8,085 80
Law costs (Supreme Solicitor's fees and expenses)	405 55
Registration fee	25 00
Expenses of annual meeting	3,155 05
Supplies bought	1,348 41
Travelling expenses	873 19
Rent, light, heat and taxes	568 87
Salaries, officers, auditors	3,850 00
Medical Examiner—salary and expenses	656 95
Clerk hire	2,335 00
Official journal	1,691 82

Printing, stationery and advertising	712 84
Postage, telegrams and express	530 62
Premiums for guarantee of lodge officers	93 00
Other management expenses (detailed in memo.)	237 47
Total expenses of management	$24,569 57

(b) Miscellaneous expenditure.

Endowment benefits	15,602 00
Life insurance claims other than endowments	258,641 45
Sick benefits	2,592 00
Total disability benefits	3,580 00
Grand totals	$304,985 02

THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODDFELLOWS.

(Returns Book, p. 107.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

To which are appended statements of the Auxiliary Bodies lettered below as A, B, C, and D.

Head Office, Canada Life Building, Toronto.

Organized 27th July, 1855, and incorporated in Ontario 5th February, 1875.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

W. S. Johnston, Grand Master	Toronto.
R. R. Brett, Deputy Grand Master	Essex.
J. B. King, Grand Secretary	Toronto.
W. J. McCormack, Grand Treasurer	Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1906—None.
Amount covered by Contracts of Insurance other than Endowments—None.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts of Endowments or benefits in the nature thereof—None.

(*b*) Contracts of Insurance other than Endowments, Sick Benefits or Funeral Benefits—None.

III. FUNERAL BENEFITS.

The Subordinate Lodges undertake Funeral Benefits. The total membership of these lodges at the 31st December, 1906, was 34 882.

The number of deaths in the Society in 1906 was 281.

The amount of Funeral Benefits paid in 1906 in respect of deceased members was $11,678.61.

Total amount of Funeral Benefits paid in respect of deceased wives, $770.

General Benefit Fund includes Sick and Funeral Benefits and General Expense Fund.

Nurse Fund (maintained by a few lodges only), $11,368.32.

Contingent Fund, applicable to any purpose of the lodge, $12,226.94.

Widows' and Orphans' Fund, $47,547.79.

Total cash standing to credit of General Benefit Fund at 31st December, 1906, $1,329,474.78.

IV. Sick Benefits.

The Subordinate Lodges undertake Sick Benefits.

The total number of members who received Sick Benefits in 1906 was 3,075.

The amount of benefits paid in 1906 in respect of sick members was $66,244.04.

The number of weeks' sickness experienced in 1906 was 23,561 2-7.

Amount paid for medical attendance during 1906, $13,708.51.

V. Assets.

	Grand Lodge.	Subordinate Lodges.
Amount of real estate		$292,586 35
Amount of mortgages, etc.		421,334 09
Amount of cash in bank and treasurer's hands		431,210 23
Amount of cash in Imperial Bank, Toronto	$726 86	
All other assets	11,679 46	260,515 17
Total amount of assets	$12,406 32	$1,405,645 84

VI. Liabilities.

	Grand Lodge.	Subordinate Lodges.
Aggregate of all liabilities	$1,362 55	$15,028 01

Miscellaneous.

Actions or proceedings instituted against the Society during 1906 None.

The books and accounts of the Subordinate Lodges were audited in January and July, 1906—and those of the Grand Lodge in March, 1906.

Names and post office addresses of Grand Lodge Auditors, Charles Packert, Stratford; Abner Fraser, Hamilton.

No changes were, during 1906, made in the Constitution and Rules in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, $2,500.

Amount of bond of Grand Treasurer, $10,000.

VIII. Cash Receipts.

Cash balance (Grand Lodge) from 1905 (not extended) $1,783.20.

Cash received during 1906 from:

	Grand Lodge.	Subordinate Lodges.
Initiation fees, degrees and cards		$48,280 77
Dues and reinstatements		202,413 45
Fines	$12 00	
Per capita tax	16,577 97	
Charter fees	450 00	
Supplies sold	3,274 08	
Rent		52,134 79
Interest	92 32	
Premiums for guarantee of lodge officers	574 99	
All other sources	14,736 39	
Total receipts	$35,717 75	$302,829 01

IX. CASH EXPENDITURE.

Cash paid during 1906:

(a) Expenses of management.

	Grand Lodge.	Subordinate Lodges.
Per capita tax	$150 00	
Law costs	75 00	
Registration fee	25,00	
Expenses of annual meeting	6,464 65	
Fuel, light, rent, etc.	537 50	
Supplies bought	3,050 27	
Salaries, officers' and auditors' fees	2,868 40	
Official journal	802 10	
Printing, stationery	959 08	
Postage, telegrams and express	524 40	
Premiums for guarantee of Lodge officers	477 09	
Other management expenses (detailed in memo)	20,804 96	154,755 53
Total expenses of management	$36,738 45	$154,755 53

(b) Miscellaneous expenditure.

Funeral benefits		12,448 61
Benefits to widows and orphans		17,788 23
Sick benefits		69,326 80
Medical attendance		10,625 42
Gratuities to distressed members		7,484 21
Expenditures other than the foregoing (including Investments)		57,155 45
Grand total	$36,738 45	$329,584 25

(A) *The Oddfellows' Funeral Aid Association of the Counties of Lincoln and Welland.*

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Receipts	$509 11
Expenses of management	$40 70
Paid funeral benefits	$400 00
Balance on hand	$1,197 35
Initiated	10
Died	4
Suspended	7
Membership 31st December, 1906	207

(B) *Abstract from the Returns of Rebekah Lodges to the Grand Lodge of Ontario, 31st December, 1906.*

	Males.	Females.	Total.
Number of members 31st December, 1905	1,507	2.454	3,961
Admitted during 1906	350	453	803
Total	1,857	2 907	4,764
Deduct	165	207	372
Membership 31st December, 1906	1,692	2,700	4,392

Received during the year 1906		$4,299 25
Expended during 1906	$395 50	
Current expenses	2,887 73	
Total expenses		$3,283 23

Assets:	
Cash on hand	$4,270 89
Other assets	7,847 42
Total assets	$12,118 31

Number of lodges, 66.

(C) The following summary from the returns of the Grand Encampment shows the Membership and Standing at 31st December, 1906.

Number of members as from last report		4,828
Initiated during the year ending 31st December, 1906	883	
Admitted by card during the year ending 31st December, 1906	31	
Reinstated during the year ending 31st December, 1906	36	950
Total membership at any time during 1906		5,778
Deductions:		
Error in previous reports	1,343	
Withdrawn by card	28	
Suspended for non-payment of dues	128	
Deceased	33	1,532
Net membership 31st December, 1906		4,246

Number of Patriarchs relieved in 1906	300
Number of weeks' sickness experienced in 1906	2,045
Amount paid for burying the dead in 1906	$ 374 33
Amount paid for special relief in 1906	267 44
Amount paid for relief of Patriarchs	2,989 13
Amount paid for relief of widowed families	45 00
Total amount of relief paid	$3,675 90
Invested funds	$23,500 00
Amount of annual revenue	19,000 00

(D) Record of the Oddfellows' Mutual Aid Association of the City of London, Ontario.

YEAR ENDING 31ST DECEMBER, 1906.

Number of members admitted during the year 1906	2
Number of members dropped or lapsed in 1906	2
Number of members died in 1906	2
Numbers of members 31st December, 1906	77
Amount of cash received during the year 1906	$85 05
Amount of expenses in management in 1906	18 02
Amount paid death claims	77 00
Amount on hand 31st December, 1906	47 50

THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA.

(Returns Book p. 257 B.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, King Street, Kingston, Ont.

Organized 9th May, 1874; incorporated 16th April, 1875.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

D. M. McIntyre, President ....Kingston.
John Donagh, Vice-President ....Toronto.
R. Meek, Secretary-Treasurer ....Kingston.

II. MOVEMENTS IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			18,774	23,543,500 00
Add contracts taken during 1906, new or renewed			2,405	2,740,000 00
Gross number and amount of contracts on foot at any time during 1906			21,179	26,283,500 00
Deductions:		$ c.		
Contracts matured in 1906	144	180,250 00		
Contracts lapsed in 1906	618	698,750 00		
Contracts surrendered in 1906	9	10,000 00		
Contracts cancelled in 1906	48	43,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1906		13,000 00		
Total deductions extended	819	945,000 00	819	945,000 00
Net contracts on foot at 31st December, 1906			20,360	25,338,500 00

III. AND IV. SICK AND FUNERAL BENEFITS.—None given.

V. Assets.

Cash value of mortgages	$2,500 00
Cash value of bonds, debentures, etc	376,158 86
No Cash is held over: deposited daily as received.	
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Bank of Hamilton, Winkler, Man	8,280 80
Bank of Hamilton, Pilot Mound, Man	3,467 73
Bank of Hamilton, Carman, Man	6,893 85
Standard Bank, Kingston, Ont	5,376 22
Standard Bank Kingston, Ont	18,694 08
Bank of Montreal, Kingston, Ont	10,544 87
Quebec Bank, Quebec	5,000 00
Dues and assessments called but not yet payable	47,146 91
All other assets	2,011 72
Total assets	$486,075 08

VI. Liabilities.

Amount of claims supposed or reported	$21,250 00
Total liabilities	$21,250 00

VII. Miscellaneous.

No actions were instituted against the Society in 1906.

Six assessments were made during 1906, as follows: 15th January, March, May, July, September and November.

The books and accounts were audited during the year—Monthly.

Registers are kept as follows: Register of membership, register of disability claims, register of the dead, register of cancellations and reductions, register of claims and payments two ledgers, two journals and cash books.

Names and post office address of the auditors of 1906: John Nicolle, J. G. Ettinger, Kingston.

No changes were made in the management or system during 1906.

Certain changes were made during 1906 in the Constitution and Rules in relation to insurance certificates or benefits.

Amount of bond of Secretary-Treasurer, $8,000.

Number of members in Ontario at 31st December, 1906, 13,818.

Nunber of certificate holders in Ontario at 31st December, 1906, 13,818.

Number of members in Ontario who died during 1906, 100.

Amount of insurance in force in Ontario at 31st December, 1906, $17,232,500.

Amount of death benefits paid to Ontario members during 1906, $130,905.18.

Amount of disability benefits paid to Ontario members during 1906, $1,500.00.

VIII. Cash Receipts.

Cash balance from 1905 (not extended) $4,503.91.

Cash received during 1906 from:	
Application fees	$604 00
Assessments	258,835 45
Interest and dividends	15,454 32
All other sources	2,026 09
Total cash receipts	$276,919 86

IX. CASH EXPENDITURE.

Cash paid during 1906 for:

(a) *Expenses of management.*

Commission	$20,287 45
Law costs	14 75
Registration	25 00
Annual meeting	1,032 95
Supplies bought	358 04
Travelling expenses	1,873 82
Rent, light, heat and taxes	447 14
Salaries, officers' and auditors' fees	6,759 18
Medical Examiner's salary and expenses	461 00
Printing, stationery and advertising	1,768 64
Postage, telegrams and express	1,104 81
Premium for guarantee of lodge officers	246 81
Other management expenses (detailed in memo)	4,431 59
Total expenses of management	$38,811 18

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment	180,884 33
Total expenditure	$219,695 51

THE HIGH COURT OF THE CANADIAN ORDER OF FORESTERS.

(Returns Book p. 130.)

Annual Statement for the Year Ending 31st December, 1906.

Head Office, 8¼ Market Street, Brantford, Ontario.

Organized 25th November, 1879, and incorporated in Ontario 24th December, 1879.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

J. A. Stewart, High Chief Ranger	Perth, Ont.
D. Allan, High Vice Chief Ranger	Grimsby, Ont.
George Faulkner, High Secretary	Brantford, Ont.
Robert Elliott, High Treasurer	Brantford, Ont.
M. D. Carroll .... Elected Members	Montreal, Que.
C. E. Britton .... Elected Members	Gananoque, Ont.
A. P. Van Someren Elected Members	Morden, Man.
Clovis Laporte...... Elected Members	Montreal, Que.
W. D. Earngey.... Elected Members	Toronto, Ont.

I. Currency of Insurance Certificates.

Amounts covered by contracts other than for Endowment or for Sick and Funeral Benefits	$64,934,000 00

II. Movement in Insurance Certificates.

(*a*). Contracts for Endowments or for Benefits in the nature thereof—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

——			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			60,241	61,352,500 00
Add contracts taken during 1906, new or renewed			7,141	6,785,500 00
Gross number and amount of contracts on foot at any time during 1906			67,382	68,138,000 00
Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1906	380	390,127 20		
Contracts lapsed and cancelled in 1906	2,947	2,813,872 80		
Total deductions extended	3,327	3,204,000 00	3,327	3,204,000 00
Net contracts in force 31st December, 1906			64,055	64,934,000 00

III. Funeral Benefits.

The Funeral Benefits are undertaken by the High Court and the Subordinate Courts, and the total membership of this department was, at the 31st December, 1906, 38,109.

Number of members of the Society who died during 1906, 380.

The total amount of Funeral Benefits paid in 1906, High Court, $6,810.00; Subordinate Courts, $1,243.57.

The total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1906, was: High Court, $93,433.10; Subordinate Courts, $124,111.88.

IV. Sick Benefits.

The Sick Benefits are undertaken by the High Court and Subordinate Courts.

Number of claims for Sick Benefits during 1906, 4,934.

Total amount of Sick Benefits paid in 1906, $110,410.72; Subordinate Courts, $19,124.12.

Number of weeks' sickness experienced in 1906, 25,992 6-7.

Amount paid for medical attendance during 1906, $14,046.20.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1906. See under Funeral Benefits.

V. Assets.

Cash value of bonds, debentures and other securities, as per list inclosed.		$2,153,782 36
Actual cash on hand, as per audit statement 31st December, 1906,	$124,111 88	
(Cash mentioned in above item is held by Treasurers and Trustees of Subordinate Courts.)		
Cash on deposit to Society's credit not drawn against in the following chartered banks:		
Union Bank, Morden, Man		$10,000 00
Union Bank, Morden, Man		15,000 00
Standard Bank, Brantford		10,000 00
Standard Bank, Brantford		54,478 63
Union Bank, Winnipeg		20,044 56
Royal Bank, Quebec		5,000 00
Interest due and accrued		27,533 17
Amount of all other assets		10,946 20
Total assets		$2,306,784 92

VI. Liabilities.

Amount of claims admitted	$10,827 54
Amount of all other liabilities	6,221 71
Total liabilities	$17,049 25

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1906—None.

Assessments for purposes of life insurance certificates are made monthly.

Twelve assessments were made in 1906, payable on or before the last day of each month.

The Society's accounts were, during 1906, daily auditel by resident auditors.

The following books of record or account are kept for purposes of insurance certificates or benefits: Cash book, record books, certificate register, insurance and sick and funeral benefit ledger.

Names and post office addresses of the Auditors for 1906 were as follows: W. L. Roberts, Brantford; J. P. Hoag, Brantford.

Certain changes were made during 1906 in the constitution in relation to insurance certificates and benefits.

Amount of High Secretary's bond, $15,000. High Court Treasurer's bond, $15,000.

Number of certificate holders in Ontario at 31st December, 1906, 35,801.

Amount of insurance in force in Ontario at 31st December, 1906, $36,345,500.00.

Number of members in Ontario who died during 1906, 236.

Amount of death benefits paid to Ontario members during 1906, $244,760.22.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended), $1,926,765.49.

	High Court.	District High Court.	Subordinate Courts.
Application and initiation fees			$3,563 30
Dues			110,850 23
Assessments	$675,024 18		
Capitation tax	66,024 87	$6,412 05	
Cards			189 15
Fees	13,180 46	1,517 00	
Supplies sold	1,890 86	401 21	
Premiums on guarantee bonds	2,864 54		
Interest	81,242 08	16 34	
Other sources	6 00	193 75	21,620 85
Totals	$840,232 99	$8,540 35	$136,223 53

IX. CASH EXPENDITURE.

(a) *Expenses of management.*

	High Court.	District High Court.	Subordinate Courts.
Charter fees			$1,718 25
Organization expense	$42,246 40	$2,888 75	
Law costs	1,066 55	25 00	
Registration fees	25 00		
Investigation of claims	162 78		
Grants	2,595 00	150 00	
Expenses of High Court and District High Court Meetings	2,222 07	382 40	
Rent, light, heat and taxes	6,196 22	752 69	

	High Court.	District High Court.	Subordinate Courts.
Managing officers' salaries and officers' and auditors' fees	8,850 00	1,650 00	
Medical Board expenses	279 80	282 25	
Clerk hire	9,959 46	487 50	
Official journal	5,966 91		
Printing (other than official journal) stationery and advertising	6,104 30	600 93	
Guarantee of officers	681 70		
Other management expenses detailed in memo	2,828 33	42 15	
Total expenses of management	$89,184 52	$7,261 67	$1,718 25
(b) Miscellaneous expenditure.			
Life insurance claims	390,127 20		
Funeral benefits	6.810 00	....	1,243 57
Sick benefits	110,410 72	....	19,124 12
Medical attendance	....	....	14,046 20
Expenditure other than the foregoing	354 29	1,502 25	85.646 10
Total expenditure	$596,886 73	$8,763 92	$121,778 24

THE GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS.

(Returns Book, p. 142.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 72 Queen Street West, Toronto.

Organized in June, 1852, and incorporated in Ontario 12th September, 1882.

The Executive Officers for the year ending 31st December, 1906, were as follows:

D. A. Young, Grand Master	Montreal, Que.
W. T. Junkin, Deputy Grand Master	Fenelon Falls.
Robert Fleming, Grand Secretary	72 Queen West, Toronto.
W. H. Shaw, Grand Treasurer	Yonge Street, Toronto.
T. V. Gearing, Grand Lodge Representative	Toronto.
Wm. Irwin, Grand Lodge Representative	St. Thomas.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts in force 31st December, 1906, $32,200.00.

Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1906, $3,283,500.00.

Total 31st December, 1906, $3,315,700.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.

——			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			106	32,400 00
Gross number and amount of contracts on foot at any time during 1906			106	32,400 00
	Number.	Amount.		
Deductions :		$ c.		
Contracts matured in 1906	1	200 00		
Total deductions extended	1	200 00	1	200 00
Net endowment contracts on foot 31st December, 1906			105	32,200 00

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—			Number.	Amount.
				$ c.
Net contracts in force 31st December, 1905			4,541	3,316,400 00
Add contracts taken in 1906, new or renewed			626	354,000 00
Gross number and amount of contracts on foot at any time during 1906			5,167	3,670,400 00
	Number.	Amount.		
Deductions :		$ c.		
Contracts matured in 1906	44	30,022 00		
Contracts lapsed in 1906	704	356,878 00		
Add to above deductions the amount by which various certificates on foot were reduced during 1906	....	....		
Total deductions extended	748	386,900 00	748	386,900 00
Net contracts on foot 31st December, 1906			4,419	3,283,500 00
Number of certificate holders in good standing at 31st December, 1906			4,285	....

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge. Total membership of subordinate bodies at 31st December, 1906, 4,535.

Thirty-eight members died during 1906 and the amount of funeral benefits paid was $1,520.00.

Twenty-eight members' wives died in 1906 and the amount of funeral benefits paid in 1906 was $560.

IV. SICK BENEFITS.

Sick benefits are undertaken by Grand and subordinate lodges.

Number of members who received sick benefits in 1906: Grand body, 41; subordinates, 407.

The total amount of benefits paid in 1906: Grand body, $502.48; subordinates, 5,854.18.

Number of weeks' sickness experienced in 1906: Grand body, 178; subordinates, 1,821.

The total amount paid for medical attendance was $2,539.70.

Total cash standing to credit of Sick Fund: Grand Body, $1,121.53.

V. ASSETS.

		Grand Body.	Subordinate Bodies.
Cash value of mortgages		$10,700 00	$5,648 84
Cash value of bonds, debentures and securities		18,916 91	
Cash on hand		....	15,277 17
Cash on deposit to the Society's credit, not drawn against, as follows:			
In Canada Permanent Mortgage Corporation		977 98	
In Imperial Bank, Queen and Yonge streets, Toronto		4,878 17	
In Imperial Bank, Toronto (current account)		10,029 45	
In Crown Bank		4,000 00	
Interest due and accrued on mortgages		376 15	28 25
Interest due and accrued on bonds, debentures and securities		814 99	
Interest due and accrued on deposits		308 89	
Dues and assessments in course of collection		2,687 24	1,941 88
Other assets detailed in memo		1,612 21	6,571 31
Total assets, Insurance and Endowment and Sick and Funeral Fund	$54,816 61		
General Fund	485 38		
Total assets		$55,301 99	$29,467 45

VI. LIABILITIES.

	Grand Body.	Subordinate Bodies.
Amount of claims admitted by Society	$5,500 00	
Amount of other liabilities	485 38	$1,025 43
Total liabilities	$5,985 38	$1,025 43

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1906.—None.

Assessments are made for purposes of life insurance monthly and are payable on the first of each month. Twelve such assessments were made during 1906.

The Society's books were duly audited February 14th, 1907.

Books of record or account kept by the Society: Register of certificates, register of lodges, cash book, journals and ledger.

Names and post office addresses of the auditors for 1906 were as follows: W. L. Young, Markdale, Ont.; C. J. Musson, Toronto.

Certain changes were, during 1906, made in the Constitution and rules in respect of insurance certificates or benefits.

Amount of bond of Grand Secretary, $1,000.00.

Number of members in Ontario, 3,813.

Number of certificate holders in Ontario at 31st December, 1906, 3,915.

Amount of insurance in force in Ontario at 31st December, 1906, $3,012,300.00.

Number of members in Ontario who died during 1906, 37.

Amount of death benefits paid to Ontario members during 1906, $24,022.00.

Amount of disability benefits paid to Ontario members during 1906, $600.00.

Amount of endowment benefits paid to Ontario members during 1906, *nil*.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended), Grand Body, $19,197.20.
Cash balance from 1905 (not extended), subordinate bodies, $13,831.77.

	Grand Body.	Subordinate Bodies.
Application fees	$702 50	
Initiation fees	....	$668 46
Dues	....	44 93
Assessment (Premiums)	31,127 40	
Per capita tax and levies	12,042 82	31,252 98
Degrees and cards	....	69 25
Charter fees	250 00	
Supplies sold	63 94	
Rent	....	593 90
Interest	723 76	209 91
Premiums for guarantee of lodge officers	65 66	
All other sources	957 03	1,225 22
Total receipts	$45,933 11	$34,064 65

IX. CASH EXPENDITURE.

Cash paid during 1906 for:

(a) *Expenses of management.*

	Grand Body.	Subordinate Bodies.
Commission and organization	$5,550 33	
Law costs	103 91	
Registration fee	25 00	
Expenses of meeting	1,088 30	
Supplies bought	552 08	
Travelling expenses	841 65	
Rent, light, heat and taxes	456 76	$1,899 90
Salaries, officers' and auditors' fees	1,687 30	1,709 76
Medical examiner	469 40	
Official journal of proceedings	923 21	
Printing, stationery and advertising	438 28	
Postage, telegrams and express	234 32	
Other expenses (memo. enclosed)	1,141 64	2,872 00
Total expenses of management	$13,512 18	$6,481 66

(b) *Miscellaneous expenditure.*

	Grand Body.	Subordinate Bodies.
Per capita tax and levies other than for management	....	16,619 54
Life insurance claims	24,522 00	
Funeral benefits	2,080 00	
Benefits to widows and orphans	....	123 27
Sick benefits	581 53	5,854 18
Total disability benefits	600 00	
Medical attendance	....	2,539 70
Other expenditure	3,950 00	
Total expenditure	$45,245 71	$31,618 35

THE SONS OF ENGLAND BENEFIT SOCIETY.

(File 1, p. 193.)

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Richmond St. E., Toronto.

Organized 12th December, 1874, incorporated 19th February, 1875.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Jas. Boxall, Supreme President	Lindsay.
T. A. Smith, Supreme Vice-President	Chatham.
W. H. Huntley, Past Supreme President	Montreal.
B. Hinchcliffe, Supreme Treasurer	Toronto.
John W. Carter, Supreme Secretary	Toronto.

I. Currency of Insurance Certificates.

Amount covered by contracts other than endowments or for sick or funeral benefits in force 31st December, 1906, $4,249,800.00.

II. Movement in Insurance Certificates.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			4,184	4,128,900 00
Contracts taken during 1906			280	259,000 00
Gross number and amount on foot at any time during 1906			4,464	4,387,900 00
	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1906	33	32,750 00		
Contracts lapsed in 1906	101	102,750 00		
Amount by which various certificates still on foot were reduced		2,600 00		
Total deductions extended	134	138,100 00	134	138,100 00
Net contracts on foot 31st December, 1906			4,330	4,249,800 00
Number of certificate holders			3,941	....

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge with a membership of adults, 21,530; juveniles, 1,052.

Number of members of the Society who died during 1906, 136.

The total amount of funeral benefits paid in 1906 was $13,350.00.

Number of members' wives who died during 1906, 99; and the amount paid in respect thereof was $4,800.

Number of children who died during 1906, 25; amount paid in respect thereof was $367.50.

The total amount of cash standing to credit of fund at 31st December, 1906, was $14,512.93.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1906, 2,715.

The total amount of benefits paid during 1906: Subordinate bodies. $33,887.72; Juvenile branch, $446.35.

Number of weeks' sickness experienced in 1906 was 11,726.

Amount paid for medical attendance during 1906 was: Subordinate bodies, $25,080.40; Juvenile Branch, $871.17.

Total amount of cash standing to credit of fund at 31st December, 1906: Subordinate, $128,229.08; Juvenile Branch, $4,857.78.

V. ASSETS.

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Cash value of real estate	$18,354 03		
Actual cash on hand 31st December, 1906	66 51	$8,081 26	$403 59
Cash deposit in the following banks:			
Imperial Bank, Toronto	56,489 83		
Sundry banks, sundry places	....	120,147 82	4,454 19
Total assets, Ins. Fund (not extended) $56,095 32			
Total assets, Sick and Funeral 142,742 01			
Total assets, Guarantee Fund 2,508,14			
Total assets, General Fund 11,482 89			
Total assets, Juvenile Sick Fund...... 4,857 78			
Aggregate of all other assets	9,688 91		
Total assets	$84,599 28	$128,229 08	$4,857 78

VI. LIABILITIES.

Amounts of claims admitted by the Society	$4,300 00		
Amounts of other liabilities	2,298 71	$2,028 12	$46 40
Total liabilities	$6,598 71	$2,028 12	$46 40

VII. MISCELLANEOUS.

Assessments for the purpose of life insurance are made monthly.

Twelve such assessments were made during 1906, payable first of each month.

The books and accounts were duly audited on February 20th, 1907.

Books of account kept by the Society: Cash books and ledgers of both the Funeral Benefit Department and Beneficiary Department.

Names and post office addresses of auditors: George Clay and W. Barker, Toronto.

Certain changes were made in relation to the management of the Society, and with respect to the constitution, during 1906.

Number of members in Ontario, 14,538.

Number of certificate holders in Ontario, 3,237.

Amount of insurance in force in Ontario at 31st December, 1906, $3,480,750.00.

Number of members in Ontario who died during 1906, 102.

Amount of insurance benefits paid to Ontario members in 1906, $28,950.00.

Amount of death benefits paid to Ontario members in 1906, $9,950.00.

Amount of disability benefits paid to Ontario members in 1906, $2,500.00.

Amount of bond of Grand Secretary, $3,000.

Amount of bond of Grand Treasurer, $1,000.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended), Grand Lodge, $46,037 80.
Juvenile and Subordinate, $119,332.13.

	Supreme Body.
Application fees	$297 00
Registration (F. Ben.)	1,864 20
Dues	32 20
Assessments: Funeral, $22,082.57; Beneficiary, $42,773.18	64,855 75
Policies	10 00
Per capita tax and levies	10,943 97
Charter fees	66 50
Supplies sold	3,616 61
Interest	1,526 68
Premiums for guarantee of lodge officers	282 58
Rent	941 56
All other sources	504 83
Total receipts	$84,941 88

Receipts by Subordinate branches, $137,933.69.

Receipts by Juvenile branches, $2,740.59.

IX. CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Commission	$1,447 59		
Law costs	22 00		
Registration fee	25 00		
Expenses of meeting	669 42		
Medical Examiners' fees	84 25		

IX. Cash Expenditure.—*Continued.*

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Supplies bought	1,896 41		
Travelling expenses	1,544 80		
Rent, light, heat and taxes	1,003 18		
Managing officers' salary and expenses	2,561 05		
Clerk hire	1,856 75		
Official journal	2,107 34		
Printing, stationery and advertising	847 77		
Postage, telegrams and express	843 79		
Premiums for guarantee of lodge officers	16 00		
Other management expenses	368 46		
Total expenses of management	$15,293 81	$27,243 07	$938 63

(b) Miscellaneous expenditure.

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Life insurance payments	32,950 00		
Funeral benefits	18,517 50		
Sick benefits		33,887 72	446 35
Medical attendance		25,080 40	871 17
Total disability benefits	2,600 00		
Gratuities to distressed members	4 14		
Expenditures other than foregoing	5,057 89		
Total expenditure	$74,423 34	$86,211 19	$2,256 15

SONS OF SCOTLAND BENEVOLENT ASSOCIATION.

(Returns Book, p. 552.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 46 King Street West, Toronto.

Organized 27th June, 1876. incorporated in Ontario 8th April, 1880.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Alex. Fraser, Grand Chief	Toronto.
W. C. Gilchrist, Grand Chieftain	Orillia.
Alexander Hay, Grand Treasurer	Toronto.
Donald M. Robertson, Grand Secretary, 70 Canada Life Bldg.	Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for endowments, sick or funeral benefits. $5,878,250.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			7,588	5,857,750 00
Add contracts taken during 1906			1,064	595,000 00
Gross number and amount of contracts on foot at any time during 1906			8,652	6,452,750 00
	Number.	Amount.		
Deductions:				
		$ c.		
Contracts matured in 1906	68	56,750 00		
Contracts lapsed in 1906 Contracts surrendered in 1906 Contracts cancelled in 1906	879	517,750 00		
Total deductions extended	947	574,500 00	947	574,500 00
Net contracts on foot 31st December, 1906			7,705	5,878,250 00

III. FUNERAL BENEFITS.

Funeral benefits (if any) are undertaken by the subordinate camps.

IV. SICK BENEFITS.

Sick benefits are undertaken under the Grand Camp Constitution and By-laws, and sick benefits will commence as from 1st January, 1907.

V. ASSETS.

Cash value of mortgages	$95,130 78
Bonds, debentures, etc.	103,737 14
Cash on deposit, Bank of Hamilton, Toronto (Savings)	17,555 15
Cash on deposit, Bank of Hamilton, Hamilton (Savings)	1,143 22
Imperial Bank, Toronto	2,302 99
Bank of Hamilton, Toronto	16,226 74
Bank of Hamilton, Toronto (Sick Benefit Fund)	64 10
Dues called, but not yet payable	4,500 00
Aggregate amount of all other assets	1,000 00
Total assets	$241,660 12

VI. LIABILITIES.

Amount of claims supposed or reported	$6,000 00
Amount of other liabilities	1,116 17
Total liabilities	$7,116 17

VII. MISCELLANEOUS.

Assessments are made for purposes of life insurance certificates monthly. Twelve assessments were made during 1906, payable on the 1st day of each month.

The Society's accounts were audited 31st December, 1906. The books of record or account kept for purposes of insurance certificates or benefits: Registers of subordinate camps, showing particulars of each certificate issued; ledger and journals.

The names and post office addresses of the auditors of accounts for 1906 were: J. Tytler and William Campbell, Toronto.

Amount of bond of Grand Secretary, $6,000.

Amount of bond of Grand Treasurer, none.

No changes were made during 1906 in the constitution in relation to insurance certificates or benefits.

Number of certficate holders in Ontario at 31st December, 1906, 6,899

Number of members in Ontario who died during 1906, 67.

Amount of death benefits paid to Ontario members during 1906, $50,853.22.

Amount of insurance in force in Ontario 31st December, 1906, $5,291,500.00.

VIII. CASH RECEIPTS.

Cash balance from 1905, $209,348.32.
Cash received during 1906 from:

	Grand Camp.	Subordinate Camps.
Organizing	$1,534 00	
Initiation fees	....	$763 53
Dues	....	23,890 30
Assessments	68,375 05	66,071 17
Per capita tax	14,439 63	
Certificates	....	78 00
Supplies sold	898 41	
Interest	9,828 34	
All other sources (as per memo.)	....	4,436 49
Total cash receipts	$95,075 43	$95,239 51

IX. CASH EXPENDITURE.

Cash paid during 1906:

(a) *Expenses of management.*

	Grand Body.	Subordinate Bodies.
Organizing	....	$1,534 00
Per capita tax	....	14,439 63
Commission and organization expenses	$6,368 18	
Costs re debenture purchases	250 00	
Registration fee	25 00	
Fraternal Association fee	40 00	
Interest and discount	296 09	
Grand Camp meeting	44 20	
Supplies bought	699 51	898 41
Travelling expenses	273 75	
Rent, light, heat and taxes, and clerk hire	1,000 00	
Salaries, officers'. Committees' and auditors' fees	1,781 98	
Medical Examiner's salary and expenses	523 80	
Official journal	500 00	
Printing, stationery and advertising	268 50	
Postage, telegrams and express	549 42	
Premiums for guarantee of lodge officers	139 20	
Other management expenses	96 75	
Total expenses of management	$12,856 38	$16,872 04

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowments	56,509 76	
Sick benefits	....	442 64
Expenditure other than foregoing	13 66	8,213 74
Total expenditure	$69,379 80	$25,528 42

THE DOMINION COUNCIL OF CANADA AND NEWFOUNDLAND ROYAL TEMPLARS OF TEMPERANCE.

(Returns Book, p. 504.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, James Street, Hamilton, Ontario.

Organized 13th February, 1884, and incorporated in Ontario, 9th February, 1885.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

James Hales, Dominion Councillor	Toronto, Ont.
C. Van N. Emory, Dominion Secretary	Hamilton, Ont.
B. E. McKenzie, M.D., Medical Referee	Toronto, Ont.

I. CURRENCY OF INSURANCE CERTIFICATES.

No information.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

——			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			6,984	8,226,250 00
Add contracts taken during 1906, new or renewed			421	399,500 00
Gross number and amount of contracts on foot at any time in 1906			7,405	8,625,750 00
	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1906 by death	75	97,750 00		
Contracts surrendered for cash value	166	249,000 00		
Contracts cancelled	1,594	1,738,750 00		
Contracts reduced in 1906	....	163,500 00		
Total deductions extended	1,835	2,249,000 00	1,835	2,249,000 00
Net contracts on foot 31st December, 1906	....	....	5.570	6,376,750 00

Number of such certificate holders in good standing 31st December, 1906, 5.030; $5.929.750.00.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Council of Ontario, the total membership of which is 1,487.

Ten members of the Grand Council died in 1906, and funeral benefits were paid amounting to $500.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Grand Council of Ontario.

There were paid in 1906, sick benefits to 166 members.

Amount paid for sick benefits, $3,358 00.

The total number of weeks' sickness experienced was 768.

The total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1906, was $6,073.50.

V. ASSETS.

		Supreme Body.
Cash value of real estate		$1,000 00
Mortgages		19,500 00
Bonds, etc.		37,044 47
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Montreal, Hamilton		136 41
Bank of Hamilton, Hamilton		12,600 78
Traders Bank, Hamilton		145 66
Merchants' Bank, Montreal		5,151 10
Dues called but not yet payable		13,419 95
Interest due or accrued		1,338 61
Total assets Life Insurance Fund (not extended)	$83.661 25	
Council remittances, over and short (not extended)	127 07	
Other assets		4,794 12
Totals		$95,131 10

VI. LIABILITIES.

Amount of claims supposed or reported	$10,000 00
Amount of other claims	3,512 12
Total amount of all liabilities	$13,512 12

VII. MISCELLANEOUS.

Actions instituted by or against the Society during 1906.—None.

Assessments are made for the purpose of life insurance each month, and are payable the first of each month. Twelve such assessments were made in 1906.

The Society's books were duly audited during 1906 monthly.

The following books of record and account are kept for purposes of insurance certificates or benefits: Cash book, council register, certificate register, claims, statistical, three ledgers and inventory.

Names and post office addresses of the auditors for 1906 were as follows: A. C. Neff, Toronto; W. A. Edwards, Hamilton.

Certain changes were made in the constitution and rules in 1906.

Amount of bond of Supreme Secretary, $10,000.00.

Number of members in Ontario 31st December, 1906, 5,667.

Number of certificate holders in Ontario 31st December, 1906, 3,997.

Amount of insurance in force in Ontario 31st December, 1906, $4,676,500.00.

Number of members in Ontario who died during 1906, 63.

Amount of death benefit claims paid to Ontario members during 1906, $87,533.74.

Amount of cash surrender values paid during 1906, $35,736.40.

VIII. Cash Receipts.

Cash balance from 1905 (not extended), $14,645.59.

Cash received during 1906:

	Supreme Body.	Grand Body.
Certificate fees	$56 00	
Assessment fees	8,664 03	
Assessments (beneficiary)	125,085 09	$5,661 37
Per capita tax and levies	1,784 92	3,652 20
Fines	....	22 85
Degrees and cards	....	659 50
Supplies sold	1,044 62	171 55
Charter fees	....	90 00
Interest and dividends	3,952 23	41
Guarantee premiums	22 00	
Sessional tax	....	603 50
District tax	....	172 90
All other sources (Investments, $19,935.81)	21,012 81	370 25
Total	$161,621 70	$11.404 53

IX. Cash Expenditure.

Cash paid during 1906 for:

(a) *Expenses of management.*

	Supreme Body.	Grand Body.
Charter fees	....	$42 00
District tax	....	1,461 24
Per capita tax or levies	....	172 90
Commission and organization expense	$3,125 90	1,148 25
Registration fees	25 00	
Interest	129 12	6 25
Expense annual or biennial meeting	1,006 30	627 35
Board fees	313 50	53 55
Supplies bought	855 39	128 60
Travelling expenses	285 37	67 05
Rent, light, heat and taxes	475 52	112 00
Managing officers' salaries and officers' and auditors' fees	1,513 32	1,261 66
Medical officers' salaries and expenses	297 00	
Clerk hire	536 23	298 80

IX. CASH EXPENDITURE.—*Continued.*

	Supreme Body.	Grand Body.
Official journal	2,920 19	187 05
Printing (other than official journal), stationery and advertising	1,079 18	237 15
Postage, telegrams and express	555 35	103 46
Guarantee premiums	....	6 25
Other management expenses detailed in memo.	707 35	15 07
Total expenses of management	$13,824 72	$5,928 63

(b) Miscellaneous expenditure.

Life insurance claims other than endowments	103,238 94	
Funeral benefits	....	500 00
Sick benefits	....	3,358 00
Investments	3,000 00	
Cash surrender values	38,169 68	
Grand totals	$158,233 34	$9.786 63

THE GRAND ORANGE LODGE OF BRITISH AMERICA BENEFIT FUND.

(File I. p. 58.)

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Richmond Street East, Toronto, Ontario.

Organized 1st January, 1830, and incorporated in Canada 24th April, 1890.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Dr. T. S. Sproule, M.P., President...Markdale.
J. S. Leighton, Secretary ....Toronto.
W. J. Parkhill, Treasurer ....Midland.
Dr. J. Noble, Medical Referee ....Toronto.
Frank Somers, Executive ....Toronto.
John McMillan, Executive ....Toronto.
John Hewitt, Executive ....Toronto.

I. Currency of Insurance Certificates.

II. Movement in Insurance Certificates.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			4,634	4,634,000 00
Add contracts taken during 1906, new or renewed..................			315	296,000 00
Gross number and amount of contracts on foot at any time during 1906			4,949	4,930,000 00
Deductions :	Number.	Amount.		
		$ c.		
Contracts matured in 1906.............	48	47,500 00		
Contracts lapsed in 1906...............	384	384,000 00		
Total deductions carried out	432	431,500 00	432	431,500 00
Net contracts on foot at 31st December, 1906			4,517	4,498,500 00

III. Funeral Benefits.

Funeral benefits are undertaken by the Subordinate Bodies, with a membership at 31st December, 1906, of 60,000.

IV. Sick Benefits.

Sick benefits are undertaken by the Primary Lodges.

V. ASSETS.

Cash in Secretary's hands	$408 46
Cash on deposit to Society's credit, not drawn against, in Bank of Toronto, Toronto	6,793 96
Total assets	$7,202 42

VI. LIABILITIES.

Amount of claims supposed, reported or unadjusted	$6,500 00
Total liabilities	$6,500 00

VII. MISCELLANEOUS.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1906, and were payable at the close of each and every month.

The Society's accounts were duly audited on January 12th, 1907.

The following books of record and account are kept for purposes of insurance certificates or benefits: Membership register, assessment register, death register, and cash book.

Names and post office addresses of the auditors for 1906 were as follows: W. H. Stewart, Rouleau, Sask.; John H. Delamere, Minden.

Certain changes were, during 1906 made in the constitution and rules of the Society in relation to insurance certificates and benefits.

Secretary's bond, $2,000; Treasurer's bond, $2,000.

Number of certificate holders in Ontario, 3,030.

Amount of insurance in force in Ontario 31st December, 1906, $3,025,000.

Number of members in Ontario who died during 1906, 42.

Amount of death benefits paid to Ontario members during 1906, $41,500.00.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended)	$5,903 23	
Cash received during 1906 from:		
Application fees		$ 945 00
Dues		8,468 00
Assessments		46,391 69
Other sources		28 50
Total receipts		$55,833 19

IX. CASH EXPENDITURE.

Cash paid during 1906 for:

(a) *Expenses of management.*

Commission and organization expenses	$1,794 17
Law costs	137 50
Registration fees	26 50
Supplies bought	35 23
Travelling expenses	16 10
Rent, light, heat and taxes	377 50
Salaries, officers' and auditors' fees	1,300 00
Medical examiners' salary and expenses	729 00
Clerk hire	1,374 25
Printing, stationery, and advertising	896 43
Postage, telegrams and express	563 14
Premium for guarantee	12 00
Total expenses of management	$7,261 82

(b) *Miscellaneous expenditure.*

Life insurance claims	47,500 00
Total expenditure	$54,761 82

THE PROVINCIAL GRAND ORANGE LODGE OF ONTARIO WEST.

(File I, page 25.)

ANNUAL STATEMENT FOR THE YEAR ENDING FEBRUARY 28TH, 1907.

Head Office, 14 Berti Street, Toronto, Ont.

Organized 29th February, 1860; incorporated 11th September, 1891.

The Executive Officers of the Society at the 31st December, 1906 were as follows:

James H. Scott, Grand Master	Walkerton.
John Hewitt, Grand Treasurer	Toronto.
William Lee, Grand Secretary	Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Primary Lodges with a membership of 24,200.
Number of members of the Society who died during 1906, 266.
Total amount of funeral benefits paid in 1906 in respect of deceased members, $775.80.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1906, 120.
Total amount of benefits paid in 1906 in respect of sick members, $1,846.59.
Number of weeks' sickness experienced in 1906, 356.
Amount paid for medical attendance during 1906, $2,920.59.

V. ASSETS.

Actual amount of cash on hand, 28th February, 1907	$69 51
Cash on deposit, Bank of Toronto, Toronto	4,712 83
Total	$4,782 34

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were audited March 9th, 1906, and 9th March, 1907, and the names and addresses of the auditors for 1906, are J. J. Mahaffy, Streetsville; W. H. Taylor, Aurora.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended)	$2,010 60	
Cash received during 1906 from:		
Per capita tax and levies		$5,349 65
Interest and dividends		25 23
Total		$5,374 88

IX. CASH EXPENDITURE.

Cash paid during year 1906 for:

(a) *Expenses of management.*

	Grand Lodge.	Subordinate Lodges.
Commission	$105 30	
Registration fee	25 00	
Expenses of annual meeting	6 80	
Traveling expenses	45 45	
Rent, light, heat and taxes	50 00	
Managing officers' salaries	685 00	
Official journal	284 60	
Printing, stationery and advertising	84 75	
Postage, telegrams and express	125 00	
Total expenses of management	$1,411 90	

(b) *Miscellaneous expenditure.*

	Grand Lodge.	Subordinate Lodges.
Per capita tax and levies other than for management	634 44	
Sick benefits		$1,846 59
Funeral benefits		775 80
Medical attendance		2,920 59
Expenses other than foregoing detailed in memo	556 80	
Total	$2,603 14	$5,542 98

SUPREME COUNCIL OF THE ROYAL ARCANUM.

(File I, p. 50.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 407 Shawmut Avenue, Boston, Mass.

Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton.

Organized 23rd June, 1877, incorporated in Massachusetts 5th November, 1877.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Howard C. Wiggins, Supreme Regent	Rome, N.Y.
Robert Van Sands, Supreme Vice-Regent	Chicago, Ill.
Alfred T. Turner, Supreme Secretary	Boston, Mass.
E. A. Skinner, Supreme Treasurer	Westfield, N.Y.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than endowments, or for sick or funeral benefits in force 31st December, 1906, $514,130,500.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			254,756	550,918,000 00
Add contracts taken during 1906, new and renewed			8,393	12,177,500 00
Gross number and amount of contracts on foot at any time during 1906			263,149	563,095,500 00
	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1906	3,097	7,642,642 63		
Contracts lapsed in 1906	18,495	34,677,500 00		
Contracts surrendered in 1906	658	1,382,000 00		
Contracts cancelled	5	15,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1906		5,247,857 37		
Total deductions extended	22,255	48,965,000 00	22,255	48,965,000 00
Net contracts on foot at 31st December, 1906			240,894	514,130,500 00

V. ASSETS.

Cash value of real estate, less incumbrances	$51.170 97
Cash value of bonds, etc.	2,610,559 75
	$2,661,730 72

Cash on deposit to Society's credit, not drawn against, in the following banks:

W. & O. B. FUND.

1.	Fourth National Bank, Atlanta, Ga.	$30,277 11	
2.	National Bank of the Republic, Boston	44,140 63	
3.	National Shawmut Bank, Boston	45,394 37	
4.	National Exchange Bank, Baltimore	58,564 05	
5.	Marine National Bank, Buffalo	68,000 00	
6.	Mfrs'. & Traders' National Bank, Buffalo, N.Y.	63.601 77	
7.	Mechanics' Bank, Brooklyn	32,671 98	
8.	People's Trust Company, Brooklyn, N.Y.	46,000 00	
9.	Central National Bank, Cleveland	48,903 79	
10.	Second National Bank, Cincinnati	19,104 87	
11.	First National Bank, Chicago	37,810 30	
12.	The Bankers' National Bank, Chicago	29,503 01	
13.	Commercial National Bank, Charlotte, N.C.	13,031 18	
14.	Commercial National Bank, Detroit	48,279 22	
15.	Bank of Toronto, Montreal, Que.	15,579 76	
16.	First National Bank, Minneapolis	51,677 18	
17.	Hanover National Bank, New York	46,158 05	
18.	First National Bank, New York	49,283 57	
19.	National Bank of Commerce, New York	37,780 45	
20.	Garfield National Bank, New York	41,943 86	
21.	Corn Exchange Bank, New York	39,977 84	
22	Mercantile National Bank, New York	48,196 10	
23.	First National Bank, Omaha, Neb.	38,788 57	
24.	Central National Bank, Philadelphia	40,689 07	
25.	Federal National Bank, Pittsburg, Pa.	49,571 22	
26.	Planters' National Bank, Richmond, Va.	8,608 09	
27.	Mechanics'-American National Bank, St. Louis	57.496 90	
28.	National Bank of Commerce, St. Louis	63,434 33	
29.	The Bank of Toronto, Toronto, Ont.	22,981 20	
30.	Broad Street National Bank, Trenton, N.J.	20,403 52	
31.	First National Bank, Utica, N.Y.	58,035 40	
32.	The National Bank of Westfield, N.Y.	42,710 53	
33.	American Trust and Savings Bank, Chicago	40,451 64	
34.	National Deposit Bank, Owensboro, Ky.	28,850 31	
	Total	$1,387,899 87	
	Less outstanding orders	275,185 33	
	Balance	$1,112,714 54	1,112,714 54

GENERAL FUND.

National Shawmut Bank, Boston	$10,361 83	
Manufacturers' and Traders' National Bank, Buffalo	3,371 86	
Central National Bank, Cleveland	6,026 98	
The Bankers' National Bank, Chicago	7,578 83	
Garfield National Bank, New York	9,639 94	
Central National Bank, Philadelphia	10,029 59	
Federal National Bank, Pittsburg	1,074 80	
National Bank of Commerce, St. Louis	7,887 58	
Bank of Toronto, Toronto, Ont.	5,744 70	
First National Bank, Utica, N.Y.	932 21	
National Bank of Westfield, N.Y.	4,152 91	
Broad Street National Bank, Trenton, N.J.	3,639 47	
Total	$70,440 80	
Less outstanding orders	8,904 62	
Balance January 1st, 1906		$61,536 18
Merchants' National Bank, Boston		78,848 98
National Bank, Chicago		52,560 22
National Republic Bank, Boston,		3,500 00
National Bank of Westfield, N.Y.		3,000 00
National Commerce Bank, Providence, R.I.		14,147 33
Provincial Treasurer, Quebec		5,000 00
Dues and assessments due and unpaid		726,007 07
Interest due and accrued on bonds		41,274 51
Interest due and accrued on bank balances and deposits		
Advance payments		206 04
Total assets of Life Insurance Fund (not extended)	$1.841,594 56	
Total assets of Emergency Fund	2,732,286.22	
Total assets of General and other funds (not extended)	208,657 08	
All other assets		22,012 27
Total assets		$4,782,537 86

VI. LIABILITIES.

Amount of claims admitted	$165,169 61
Amount of claims supposed or reported or unadjusted	717,015 42
Amount of claims resisted	48,000 00
All other liabilities	2,529 83
Total liabilities	$932,714 86

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society in Ontario during 1906.

Assessments for the purpose of life insurance certificates are made monthly. Twelve assessments were made during the year 1906.

The accounts and books of the Society were audited for the year 1906.

The books of record and account kept for purposes of insurance certificates or benefits are: Registers of membership of each council, registers of benefit certificates, registers of death, registers of suspension and withdrawals, etc., and the usual cash books, journals, and ledgers.

Names and addresses of the auditors of accounts for 1906: F. T. McFaden, Richmond, Va.; J. G. Lester, Atlanta, Ga.; Charles J. Taylor, Baltimore, Md.

No changes were, during 1906, made in the organization and management of the Society.

No changes were, during 1906, made in the Constitution and Rules, in relation to insurance certificates or benefits.

Amount of bond of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $100,000.00.

Number of certificate holders in Ontario at 31st December, 1906, 2,856.

Amount of insurance in force in Ontario at 31st December, 1906, $6,740,500.00.

Number of members in Ontario who died in 1906, 49.

Amount of death benefits paid to Ontario members during 1906, $133,244.18.

VIII. Cash Receipts.

Cash balance from 1905 (not extended), $973,811.59.

Cash received during 1906 from:

Dues	$199,161 70
Assessments	8,934,202 05
Fines	260 30
Degrees and cards	57 64
Supplies sold	3,082 29
Interest and dividends	97,883 38
All other sources	135,668 83
Total cash receipts	$9,370,316 19

IX. Cash Expenditure.

Cash paid during 1906 for:

(a) *Expenses of management.*

Extension of the order	$35,910 99
Law costs	25,762 70
Registration fees, insurance departments	562 15
Investigating claims	2,795 92
Expenses annual meeting	20,124 03
Supplies bought	1,118 77
Travelling expenses, official visits, etc.	2,506 18
Rent, light, heat and taxes	4,638 00
Salaries, officers' and auditors' fees	30,646 01
Medical examiner	4,500 00
Clerk hire	52,140 80
Official journal	18,973 49

Printing, stationery and advertising	9,585 87
Postage, telegrams and express	5,700 80
Other management expenses	8,599 58
Total expenses of management	$223,565 29

(b) Miscellaneous expenditure.

Life insurance claims	7,704,486 76
Expenditure other than foregoing (Investments)	1,084,768 48
Total expenditure	$9,012,820 53

THE KNIGHTS OF THE MACCABEES OF THE WORLD.

(File I, p. 11.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 527 Huron Avenue, Port Huron, Mich.

Chief Agent and Attorney for the Province of Ontario, J. A. Paterson, Toronto.

Organized 1st September, 1883, incorporated in State of Michigan 11th September, 1885. Reincorporated August 31st, 1894, and November 7th, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Daniel P. Markey, Supreme Commander	Port Huron.
L. E. Sisler, Supreme Record Keeper	Port Huron.
J. B. McDannell, Trustee	Buffalo.
James F. Downer, Trustee	Chicago.
W. E. Blaney, Trustee	Pittsburg, Pa.
Milo Meredith, Trustee	Wabash, Ind.
R. B. Anderson, Trustee	St. Louis, Mo.
S. W. Trussler, Trustee	Camlachie, Ont.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—No information.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

——			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			298,891	375,176,362 48
Add contracts taken during 1906, new or renewed			20,170	16,466,000 00
Gross number and amount of contracts on foot at any time during 1906			319,061	391,642,362 48
	Number.	Amount.		
Deductions :		$ c.		
Contracts matured in 1906	2,325	3,151,802 50		
Contracts lapsed in 1906	30,913	31,020,268 37		
Total deductions extended	33,238	34,172,070 87	33,238	34,172,070 87
Net contracts on foot at 31st December, 1906			285,823	357,470,291 61

III. Funeral Benefits.

Total membership of Sick and Funeral Branch at 31st December, 1906, was 13,190.

Number of members died during 1906, 60.

Total amount of funeral benefits paid during 1906, $3,000.

IV. Sick Benefits.

Number of members who received sick benefits in 1906, 1,823.

Total amount of benefits paid, $57,789.98.

Number of weeks' sickness experienced during 1906, 9,702.

Total amount of cash standing to credit of benefit fund, 31st December, 1906, $167,143.22.

V. Assets.

Cash value of real estate		$87,707 72
Bonds, etc.		5,515,006 98
Actual cash on hand 31st December, 1906		1,025 00
Cash on deposit to the Society's credit, not drawn against, in banks		404,496 85
Rents due		150 00
Rate Loans to be deducted from face of certificates, at death		100,784 60
Dues and assessments called, but not yet payable		349,000 00
Market value of bonds over book value		44,621 32
Interest due and accrued		89,051 95
Total assets of Relief Fund (not extended)	$7,462 57	
Total assets Insurance Fund (not extended)	316,270 94	
Total assets Sick, Accident and Burial Fund	27,106 74	
Total assets General Fund	196,941 88	
Total assets Emergency Fund	5,515,006 98	
Deficit of late Supreme Finance Keeper		54,552 56
Total assets		$6,646,396 98

VI. Liabilities.

Amount of claims in process of adjustment	$357,386 33
Amount of claims resisted	65,150 00
Amount of other liabilities	20,927 51
Total liabilities	$443,463 84

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society in 1906. —No information.

Assessments were made monthly in 1906.

Twelve assessments were made during the year 1906 and were payable on the first day of each month.

The Society's books and accounts were audited on or before the 10th day of each month by the Supreme Auditors.

Names and addresses of the auditors for 1906:

Supreme Auditors: J. W. Replogle, Goshen, Ind.; J. E. Dewey, Buffalo, N.Y.; M. G. Raub, Bradford, Pa.

No changes were made in the organization or management during the year 1906 in relation to insurance certificates or benefits.

Bond of Supreme Secretary, $75,000.00.

Registers are kept for purposes of life insurance and benefits.

Number of certificate holders in Ontario, 31st December, 1906, 12,233.

Amount of insurance in force at 31st December, 1906, $13,877,225.00.

Number of members in Ontario who died during 1906, 114.

Amount of death benefits paid to Ontario members during 1906, $149,725.

Amount of disability benefits paid to Ontario members during 1906, $45,136.26.

Amount of sick and accident benefits paid to Ontario members during 1906, $10,387.19.

VIII. Cash Receipts.

Cash balance from 1905 (not extended), $5,033,543 69.

Cash received during 1906:

Assessments	$4,247,635 17
Application fees	23,287 21
Per capita tax	371,662 82
Rent	1,945 00
Interest	190,009 23
Total receipts	$4,834,539 43

IX. Cash Expenditure.

(a) *Expenses of management.*

Percentage paid Great Camps	$132,462 96
Commission and organization expenses	72,249 38
Law costs	31,324 43
Registration fees	1,216 96
Medical examiners salary and expenses	6,793 90
Supplies bought	10,757 13
Travelling expenses	4,936 62
Rent, light, heat and taxes	1,698 97
Officers' salaries and auditors' fees	23,544 76
Clerk hire	43,523 49
Printing official journal	29,260 72
Printing, stationery, etc.	9,556 72
Postage, telegrams and express	10,743 46
Other management expenses	175 00
Total expenses of management	$378,244 50

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment	2,977,181 75
Sick and accident benefits	73,114 19
Total disability benefits	373,391 25
Payments returned to members	3,145 52
Gratuities to distressed members	216 80
Total expenditure	$3,805,294 01

CATHOLIC ORDER OF FORESTERS.

(File I, p. 321.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office of the Society, 108 LaSalle Street, Chicago, Ill.

Chief Agent and Attorney for Ontario, C. Boudreault, 164 Church Street, Ottawa.

Organized 24th May, 1883, and incorporated under the laws of the State of Illinois, 24th May, 1883.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Thomas H. Cannon, High Chief Ranger	Chicago.
J. B. Gendreau, High Vice-Chief Ranger	Coaticook, Que.
Thos. F. McDonald, High Secretary	Chicago.
Jno. A. Limback, High Treasurer	Cedar Rapid, Ia.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts in force 31st December, 1906.—None.

Amount covered by contracts other than endowments, or for sick or funeral benefits, $128,034,500.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits, or Funeral Benefits.*

—			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			118,061	123,860,500 00
Add contracts taken during 1906, new or renewed			10,883	10,611,500 00
Gross number and amount of contracts on foot at any time during 1906			128,944	134,472,000 00
	Number.	Amount.		
Deductions :		$ c.		
Contracts matured in 1906	1,022	1,099,500 00		
Contracts lapsed in 1906	5,231	5,329,000 00		
Contracts reduced in 1906		9,000 00		
Total deductions extended	6,253	6,437,500 00	6,253	6,437,500 00
Net contracts on foot 31st December, 1906			122,691	128,034,500 00

IV. SICK AND FUNERAL BENEFITS.

Sick and funeral benefits being matters of option with subordinate Courts, no reports are made to the High Court.

V. ASSETS.

Bonds, debentures, etc.	$1,239,462 50
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Citizens' National Bank, Cedar Rapids Cedar Rapids National Bank, Cedar Rapids Hibernian Banking Association, Chicago	137,840 08
Provincial Treasurer, Province of Quebec	5,000 00
Dues and assessments due and unpaid	20,463 37
Interest	16,619 96
Amount of all other assets	17,353 37
Total assets	$1,436,739 28

VI. LIABILITIES.

Amount of claims admitted	$2,475 00
Amount of claims supposed or reported	108,500 00
Amount of claims resisted	18,000 00
Amount of other liabilities	560 60
Total liabilities	$129,535 60

VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1906 in Ontario.—None.

Assessments are made monthly, and are payable within month of call.

Twelve such assessments were made during the year 1906.

The Society's books were audited January and July, 1906.

Books kept by Society: Rosters, certificate register books, ledgers, journal, cash books, death register, benefit ledgers, benefit certificate ledgers and bond books.

Names and post office addresses of the auditors for 1906 were as follows: L. A. Jones & Co., Chicago.

No changes were made during 1906 in the constitution or rules of the Society.

Bond of Supreme Secretary, $5,000.

Bond of Supreme Treasurer, $150,000.

Number of certificate holders in Ontario 31st December, 1906, 8,065.

Amount of insurance in force in Ontario at 31st December, 1906, $8,581,500.00.

Number of members in Ontario who died during 1906, 46.

Amount of death benefits paid to Ontario members during 1906, $54,500.00.

VIII. CASH RECEIPTS.

Cash balance from 1905, $50.277.42.

Cash received during 1906 from:

Application fees	$2,325 00
Assessments	1,330,986 01

VII. CASH RECEIPTS.—*Continued.*

Charter fees, degrees, cards	7,378 50
Per capita tax and levies	81,541 27
Supplies sold	8,585 11
Interest	44,942 12
All other sources	5,825 74
Total receipts	$1,481,583 75

IX. CASH EXPENDITURE.

(*a*) *Expenses of management.*

Organization expenses, charter fees and commission	$7,231 12
Law costs	2,572 05
Registration fees, insurance departments	559 75
Expenses of meeting	1,869 89
Travelling expenses	6,435 90
Supplies bought	6,163 07
Rent, light, heat	3,456 54
Salaries, officers' and auditors' fees	8,739 50
Clerk hire	16,670 00
Official journal	15,843 68
Printing, stationery, advertising	4,026 37
Postage, telegrams and express, telephone	3,453 93
Premium for guarantee of officers	535 00
Guarantee of subordinate officers	4,958 97
Other management expenses	614 07
Total expenses of management	$83,129 84

(*b*) *Miscellaneous expenditure.*

Life insurance claims	1,104,133 33
Other expenses	20,347 52
Total expenditure	$1,207,610 69

THE SUPREME LODGE KNIGHTS OF PYTHIAS.

(File I, p. 60.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office of Supreme Lodge, Nashville, Tenn., U.S.A.

Chief Agent and Attorney for Ontario, Alex. Coulter, 59 Grosvenor St., Toronto, Ont.

Organized 19th February, 1864. Re-incorporated by Special Act of Congress, June 29th, 1894.

The Executive Officers of the Grand Lodge of Ontario at the 31st December, 1906, were as follows:—

C. V. Campbell, Grand Chancellor	Sault Ste. Marie.
B. Dunlop, Grand Vice Chancellor	Petrolia.
Alex. Coulter, Grand Keeper of Record and Seal	Toronto.
John Burns, Grand Master of Exchequer	Hamilton.
W. F. Daniel, Grand Prelate	Toronto.
G. A. Burdick, Past Grand Chancellor	London.

MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

SUPREME LODGE.	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			74,812	117,205,500 00
Add contracts taken during 1906			15,844	19,740,000 00
Gross number and amount of contracts on foot at any time during 1906			90,656	136,945,500 00
Deductions:		$ c.		
Contracts matured in 1906	902	1,680,000 00		
Contracts lapsed in 1906	7,083	8,770,000 00		
Contracts cancelled in 1906	2	5,000 00		
Contracts reduced in 1906	850	1,045,500 00		
Total deductions	8,837	11,500,500 00	8,837	11,500,500 00
Net contracts on foot 31st December, 1906			81,819	125,445,000 00

In Ontario, 262.
No. of deaths, 17.
Benefits paid, $1,000.00
Amount of insurance in force in Ontario, $316,500.00.

Cash Receipts.

Fees	$17,161 71
Interest (Bank)	4,119 37
Monthly payments	2,239,354 75
Income from investments	56,025 12
Other sources	26,183 03
Total receipts	$2,342,843 98

Cash Expenditure.

Life insurance claims	$1,593,269 80
Printing, supplies and office expenses	100,307 91
Annulled certificates refunded	1,510 63
Medical examinations	29,792 00
Organization	153,380 55
Expenses of former investments	754 50
Purchase of municipal bonds	7,990 86
Commission	117,848 36
Total expenditure	$2,004,854 61

Balance, receipts over expenditure, 1906	$337,989 37
Balance on hand 31st December, 1905	1,428,934 85
Balance on hand 31st December, 1906	$1,766,924 22

Deposited as follows:

Cash in bank	$131,282 47
Cash in office	800 00
Bonds and securities	1,634,841 75
	$1,766,924 22

GRAND LODGE.

Funeral Benefits.

Funeral Benefits are undertaken by the Subordinate bodies, with a total membership of 2,281 at 31st December, 1906.

Number of members of the Society who died during 1906, 17. Funeral Benefits amounting to $1,200 were paid.

Sick Benefits.

Number of members who received sick benefits during 1906, 196.

Amount of benefits paid during 1906 in respect of sick members, $3,543.24.

Number of weeks' sickness experienced in 1906, 1,070.

Amount paid for medical attendance during 1906, $1,205.38.

Amount cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1906, $24,591.24.

ASSETS.

	Grand Body.	Subordinate Bodies.
In bank at 31st December, 1906	$549 77	$30,419 98
Total assets	$549 77	$30,419 98

LIABILITIES.

Aggregate amount of all liabilities (subordinate lodges)	$609 45

MISCELLANEOUS.

Payments for insurance certificates are fixed monthly rates, and are payable from the 1st to the 20th day of each month.

The books of the Society were audited on 11th July, 1906.

Books kept by the Society are as follows: Numerical statements, lodge receipts, lodge expenses, financial statements.

Names and addresses of auditors: Alf. MacVicar, Sarnia, and W. F. Daniel, Toronto.

CASH RECEIPTS.

	Grand Body.	Subordinate Bodies.
Cash balance from 1905 (not extended) Grand Body, $689.76. Subordinate Bodies, $27,720.87.		
Cash received during 1906 from:		
Initiation fees		$3,370 40
Dues		12,769 67
Per capita tax	$2,123 69	
Assessments		127 45
Degrees and cards		64 00
Charter fees	195 00	
Supplies sold	338 61	5 90
Rent	28 40	509 00
Interest	12 12	913 83
All other sources	19 30	883 65
Total receipts	$2,717 12	$18,643 90

CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

	Grand Body.	Subordinate Bodies.
Per capita tax and levies	$107 40	$2,215 19
Organization	469 78	
Law costs	5 00	
Registration fee	25 00	
Expenses of annual meeting	685 25	
Supplies bought	253 97	416 48

CASH EXPENDITURE.—*Continued.*

Rent, light, heat and taxes	112 26	2,026 89
Travelling expenses	420 75	
Salaries, officers' and auditors' fees	350 00	818 96
Clerk hire	13 50	
Official journal	237 18	
Printing, stationery and advertising	63 56	475 39
Postage, telegrams and express	90 46	283 10
Premiums for guarantee of lodge officers	5 00	
Other management expenses	18 00	
Total expenses of management	$2,857 11	$6,236 01

(*b*) *Miscellaneous expenditure.*

Funeral benefits		$540 00
Benefits to widows and orphans		660 00
Sick benefits		3,543 24
Medical attendance		1,205 88
Gratuities to distressed members		436 58
Other expenditures		3,323 08
Total expenditure	$2,857 11	$15,944 79

THE COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

(File I, p. 44.)

Annual Statement for the Year Ending 30th November, 1906.

Head Office, 51 Yonge Street, Toronto, Ont.

Organized in 1871, and incorporated in Canada, 26th May, 1874.

The Executive Officers for the year ending 30th November, 1906. were as follows.

Thos. McQuillan, President	Toronto.
Lewis A. Howard, 1st Vice-President	Toronto.
George West, 2nd Vice-President	Toronto.
E. Fielding, Treasurer	Toronto.
Jas. Sargant, Secretary	Toronto.

III. Funeral Benefits.—None.

IV. Sick Benefits.—No official sick fund.

V. Assets.

Real estate	$35,000 00
Mortgages	516,791 85
Cash on deposit not drawn against in Dominion Bank, Toronto	1,777 48
All other assets	1,000 00
Total assets	$554,569 33

VI. Liabilities.

Amount of claims supposed or reported	$3,000 00
Total liabilities	$3,000 00

VII. Miscellaneous.

No actions were instituted against the Association during 1906.

No assessments are made.

The Society's books were duly audited on December 10th, 1906.

Books of record or account kept for the purposes of insurance contracts or benefits, mortuary benefit book.

Names and post office addresses of the auditors for 1906, were as follows: W. H. Cross, Toronto, Henry Barber, Toronto.

Certain changes were, during year ending 30th November, 1906, made in the constitution in relation to insurance certificates or benefits.

Bond for Secretary, $3,000.

Bond for Treasurer, none.

Number of members, 8,003.

Number of members who died in 1906, 48.

Amount of benefits paid during the year, $33,230.00.

VIII. CASH RECEIPTS.

Cash balance from 1905, $1,885.39.
Cash received during 1906:

Travelling certificates	$76,100 00
Honorary certificates	3,930 00
Duplicate certificates	200 00
Interest and dividends	22,034 38
Rents	1,772 46
Investments repaid	49,158 86
Total receipts	$153,195 70

IX. CASH EXPENDITURE.

Amount paid during 1906:

(a) *Expenses of management.*

Commission expenses	$958 80
Law costs	258 00
Expenses of annual meeting	105 00
Supplies bought	95 85
Travelling expenses	96 00
Light, heat and taxes, etc	2,108 34
Managing officers' salaries	2,748 40
Clerk hire	577 00
Printing and advertising	973 90
Postage and stationery	699 05
Other managing expenses	928 61
Total	$9,548 95

(b) *Miscellaneous expenditure.*

Life insurance claims	36,537 50
Investments	107,217 16
Total expenditure	$153,303 61

COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY OF WESTERN ONTARIO.

(Returns Book, p. 366.)

Annual Statement for the Year Ending 30th November, 1906.

Head Office, Masonic Temple, Richmond Street, London, Ont.

Organized 3rd October, 1885, incorporated 4th November, 1885.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Alexander Anderson, President	London.
Alfred Robinson, Secretary	London.
F. H. Crabb, Treasurer	London.

I. Currency of Insurance Certificates.

Amount covered by Endowment contracts.—None.

Amount covered by contracts other than for Endowments, or for Sick or Funeral Benefits in force 30th November, 1906, $540,225.00.

II. Movement in Insurance Certificates.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

——			Number.	Amount.
				$ c.
Contracts in force 30th November, 1905			750	562,500 00
Add contracts taken during 1906, new or renewed			28	21,000 00
Gross number and amount of contracts on foot at any time during 1906.			778	583,500 00
	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1906	14	10,470 00		
Contracts lapsed in 1906	29	21,750 00		
Reduced certificates		11,055 00		
Total deductions	43	43,275 00	43	43,275 00
Net contracts on foot 31st December, 1906			735	540,225 00

III. and IV. Funeral and Sick Benefits.—None.

V. ASSETS.

Cash Value of Bonds and Debentures	$5,900 00
Cash on deposit to Society's credit, not drawn against, in the following banks:	
Sovereign Bank, London	8,536 38
Total assets	$14,436 38

VI. LIABILITIES.

Amount of claims admitted by the Society	$735 00
Amount of other liabilities	118 90
Total liabilities	$853 90

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1906.

Assessments are made every two months, or oftener if necessary, and were payable on the 1st January, March, April, May, June, July, September, October and November.

Nine assessments were made during 1906.

The books of the Society were audited twice during 1906, viz: 1st June and 5th December.

The books kept for purposes of insurance certificates or benefits are: Register, cash book, receipt book, ledger.

Names and post office addresses of the Auditors for 1906, were as follows: H. C. Screaton, C.A., and E. J. Dawson, London, Ont.

No changes were made in the organization or management of the Society during 1906.

No changes were made during 1906 in the Constitution and Laws in relation to Insurance Certificates or Benefits.

Amount of bond of Grand Secretary, $1,000.

Amount of bond of Grand Treasurer.—None.

Membership.—All in Ontario.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended) $8,430.71.

Cash received during 1906 from:	
Application fees	$28 00
Dues	754 00
Assessments	10,269 25
Interest and dividends	619 22
Total cash receipts	$11,670 47

IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Registration fee	$10 00
Rent, light, heat and taxes	78 69
Salaries, officers' and auditors' fees	580 00
Clerk hire	100 00
Printing, stationery and advertising	159 96
Postage, telegrams and express	158 65
Premium for guarantee of lodge officers	7 50
Total expenses of management	$1,094 80

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowments	10,470 00
Grand total expenditure	$11,564 80

LA SOCIETE DES ARTISANS CANADIENS-FRANCAIS.

(File I, p. 559.)

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Montreal, Quebec.

Chief Agent and Attorney for Ontario, John Chamard, Ottawa; amount of deposit $5,000.

Incorporated 28th day of December, 1876.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

J. V. Desaulniers, President	Montreal.
L. Gravel, 1st Vice-President	Montreal.
L. J. Gauthier, 2nd Vice-President	St. Lin.
Germain Beaulieu, Secretary	Montreal.
Henri Roy, Treasurer	Montreal.

Movement in Insurance Certificates.

—			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			26,946	25,285,100 00
Add contracts taken during 1906, new or renewed			5,976	4,843,500 00
Gross number and amount of contracts on foot at any time during 1906.			32,922	30,128,600 00
Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1906	183	172,900 00		
Contracts lapsed in 1906	1,476	1,246,900 00		
Contracts reduced in 1906	....	13,500 00		
Total deductions extended	1,659	1,433,300 00	1,659	1,433,300 00
Net contracts on foot at 31st December, 1906			31,263	28,695,300 00

IV. Sick Benefits.

Sick Benefits are undertaken by the Supreme Body.

There were paid in 1906 sick benefits to 3,470 members.

Amount paid for sick benefits, $86,758.44.

The number of weeks' sickness experienced in 1906 was 21,689.

Total amount standing to the credit of the fund at 31st December, 1906, $39,740.23.

V. Assets.

		Supreme Body.
Mortgages on real estate		$203,794 87
Bond, debentures, securities		581,126 77
Actual cash on hand (other than in bank) held by the Cashier		531 49
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Hochelaga Bank, Montreal, Que., Ontario deposit		5,000 00
Hochelaga Bank, Montreal, Que		55,402 80
Nationale Bank, Montreal, Que		$2,713 30
Provinciale Bank		3,908 61
Dues and assessments, due and unpaid		50,671 24
Interest		8,181 69
Life insurance fund (not extended)	$808,150 13	
Sick benefit fund (not extended)	39,740 23	
General funds (not extended)	4,587 48	
All other assets		9,500 00
Total		$920,830 77

VI. Liabilities.

Amount of claims admitted by Society	$1,000 00
Amount of claims supposed or reported	17,400 00
Total liabilities	$18,400 00

VII. Miscellaneous.

One action was instituted against the Society during 1906. Suit discontinued.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1906, and were payable the first day of every month.

The Society's accounts were duly audited monthly.

The following books of record and account are kept: Ledger, record, cash books and report books.

Names and post office addresses of the auditors for 1906, were as follows: T. G. Bertrand and W. Lamaire, Montreal, Quebec.

Certain changes were, during 1906, made in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

Amount of bond of Supreme Treasurer, $10,000.

Number of certificate holders in Ontario at 31st December, 1906, 1,908.

Amount of insurance in force in Ontario 31st December, 1906, $1,090,700.00.

Number of members in Ontario died during 1906, 11.

Amount of death benefits paid to Ontario members during 1906, $5,600.

Amount of disability benefits paid to Ontario members during 1906, $4,108.16.

VIII. CASH RECEIPTS.

Cash balances from 1905 (not extended) $62.359.40.
Cash received during 1906:

	Supreme Body.
Dues	$43,337 75
Assessments	377,516 71
Levies and cards	1,775 80
Supplies sold, badges, etc	2,233 22
Interest	31,120 38
Medical examinations	1,553 50
All other sources	351 12
Total cash receipts	$457,888 48

IX. CASH EXPENDITURE.

Cash paid during 1906:

(a) *Expenses of management.*

	Supreme Body.
Funeral founder of Society	$ 698 08
Commission and organization expenses	5,026 79
Law costs	1,587 37
Expenses of annual meeting	7,174 73
Supplies bought	2,861 17
Travelling expenses	4,069 35
Taxes, rent, light, and heat	1,185 31
Salaries, officers' and auditors' fees	7,262 15
Medical examiner's salary and expenses	1,926 40
Clerk hire	4,528 55
Official journal	4,236 14
Printing, stationery and advertising	3,129 46
Postage, telegrams and express	1,509 36
Premiums for guarantee of officers	328 75
Collection of dues	229 48
Help to lodges	807 04
Miscellaneous	829 00
Total expenses of management	$47,389 13

(b) *Miscellaneous expenditure.*

Life insurance claims	177,000 00
Sick benefits	86,758 44
Total expenditure	$311,147 57

THE ST. JOSEPH UNION OF CANADA.

(File I, pp. 115, 841.)

Annual Statement for the Year Ending 31st December, 1906.

Head Office, 325 Dalhousie Street, Ottawa, Ont.

Organized 22nd March, 1863, incorporated 1st June, 1864.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Albert Allard, President	Ottawa.
Oliver Durocher, Director-General	Ottawa.
J. M. Fleury, Secretary	Ottawa.
A. E. Brunet, Comptroller	Ottawa.
L. A. E. St. Pierre, Treasurer	Ottawa.

Movement in Insurance Certificates.

—			Number.	Amount.
				$ c.
Contracts in force 31st December, 1905			13,958	12,049,077 10
Add contracts taken during 1906, new or renewed			6,211	5,178,150 00
Gross number and amount of contracts on foot at any time during 1906			20,169	17,227,227 10
	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1906	121	96,930 00		
Lapsed	2,103	1,822,951 00		
Cancelled	1	900 00		
Total deductions extended	2,225	1,920,781 00	2,225	1,920,781 00
Net contracts on foot at 31st December, 1906			17,944	15,308,446 10

Number of certificate holders in good standing, 17,128.
Number of certificates temporarily suspended, 812.

Funeral Benefits.

No special fund for funeral benefits. They are paid out of General Fund.
Number of members' wives deceased in 1906, 75.
Amount paid in respect of deceased wives of members, $6,430.00.

Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who have received sick benefits during 1906, 2,076.
Amount of sick benefits paid, $52,879.97.
Number of weeks' sickness experienced during 1906, 10,769.
Amount paid for medical attendance.—None.

ASSETS.

Cash value of real estate, less incumbrances	$6,775 00
Bonds, debentures, etc.	238,933 46
Cash in Treasurer's hands	57 76
Cash on deposit to the Society's credit in the following chartered banks:	
Le Banque Nationale, Ottawa	6,551 37
" " " " (Quebec deposit)	5,000 00
Dues and assessments due and unpaid	1,789 71
Interest due and accrued	3,224 59
All other assets	2,507 24
Total assets	$264,839 13

LIABILITIES.—None.

MISCELLANEOUS.

One action was instituted against the Society during 1906: Odelon Robillard vs. Society; settled out of court.

Assessments are made monthly.

Twelve assessments were made during 1906, payable 1st of every month.

No changes were made in the organization and management of the Society during 1906

The accounts were audited monthly.

The books of record are: Journal, ledger, card system, policy register, death register, and cash book.

Names and addresses of auditors: J. N. Rattey and G. W. Seguin, Ottawa.

Amount of Treasurer's bond, $1,000.00.

Number of members in Ontario 31st December, 1906, 9,105.

Amount of insurance in force in Ontario at 31st December, 1906, $8,334,601.00.

Number of members in Ontario who died in 1906, 69.

Amount of death benefits paid to Ontario members in 1906, $55,269.00.

Amount of disability benefits paid to Ontario members in 1906, $175.00.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $33,096.97.

Application fees	$3,742 05
Assessments	259,009 68
Per capita tax	4,713 00
Degrees and cards	6,887 67
Supplies sold	803 55
Rent	210 00
Interest and dividends	6,883 57
All other sources (detailed in memo.)	4,339 98
Total receipts	$286,589 50

CASH EXPENDITURE.

(a) Expenses of management.

Allowances to subordinate bodies	$13,462 15
Commission	19,134 66
Law costs	231 64
Registration fee	25 00
Investigation of loans	88 30
Supplies bought	1,584 99
Expenses of biennial meeting	7,203 34
Travelling expenses	2,387 23
Rent, light, heat and taxes	507 95
Officers' salaries	5,263 06
Medical examiner's salary and expenses*	14,581 50
Clerk hire	4,787 92
Official journal	3,187 47
Printing, stationery and advertising	2,957 30
Postage, telegrams and express	1,618 42
Premiums for guarantee of lodge officers	41 30
Other expenses	122 75
Total expenses of management	$77,184 98

(b) Miscellaneous expenditure.

Life insurance claims	78,758 24
Sick benefits	52,879 97
Members' wives benefits	6,430 00
Total disability benefits	894 00
Gratuities to distressed members	100 00
Expenses other than the foregoing (detailed in memo.)	5,274 90
Total expenditure	$221,522 09

*This is explained to include fees paid for the medical examination of applicants.

THE OFFICERS' WIDOWS' AND ORPHANS' FUND OF THE BANK OF BRITISH NORTH AMERICA.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, St. James Street, Montreal.

Head Office in Ontario: The office of the Bank of British North America, King Street, Hamilton, Ontario.

Chief Agent for Ontario: John James Morrison, Esq., Manager Bank of British North America, Hamilton, Ontario.

Organized 14th October, 1891.

The Executive Officers of the Fund at the 31st December, 1906, were as follows:

Henry Stikeman, President	Montreal, Que.
Alfred G. Wallis, Vice-President	London, England.
A. E. Ellis, Trustee	Montreal, Que.
Robert Inglis, Trustee	Toronto, Ont.
James Elmsley, Trustee	Montreal, Que.
J. Anderson, Trustee	Montreal, Que.
V. Huns, Secretary-Treasurer	Montreal, Que.

Sick and Funeral Benefits.—None.

Assets.

Cash on deposit to credit of fund, not drawn against, in the following chartered bank:	
Bank of British North America, Montreal, Que.	$152,341 56
Total assets	$152,341 56

Liabilities.

Unclaimed balances	$285 87

Miscellaneous.

No assessments are made.

The Fund's accounts were duly audited during 1906 on the 14th October.

Books of record and account kept of the Fund are as follows: Cash book, journal, ledger, subscriptions and fees books, annuity book, record of births and deaths.

Names and post office addresses of the auditors for 1906 were as follows: C. M. de R. Finniss and H. T. Grindley, Bank of B. N. A., Montreal, Que.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $136,618.81.

Cash received during 1906 from:

Interest	$7,212 52
Subscriptons from married members, and fees from unmarried members	6,552 64
Donations from Bank	5,000 00
Total receipts	$18,765 16

CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

Registration fee	$3 00
Law costs	1 00
Secretary's salary	20 00
Total expenses of management	$24 00

(b) Miscellaneous expenditure.

Benefits to widows and orphans	3,018 41
Total expenditure	$3,042 41

TORONTO TYPOGRAPHICAL UNION, No. 91.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto.

Organized in 1844; incorporated in Ontario 13th September, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

James Simpson, President	Toronto.
Sam. Hadden, Vice-President	Toronto.
E. J. How, Treasurer	Toronto.
A. E. Thompson, Cor. Secretary	Toronto.
Thos. C. Vodden, Financial Secretary	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by this Society, the total membership of which is 850.

Number of members who died during 1906, 8.

Amount of funeral benefits paid in 1906, 1,050.00.

Total cash standing to credit of sick and funeral fund, 31st December, 1906, $1,838.18.

SICK BENEFITS.

Number of members who received sick benefits in 1906, 50.

Amount of sick benefits paid in 1906, $984.00.

Number of weeks' sickness experienced in 1906, 292.

ASSETS.

Sick and funeral fund (Merchants Bank)	$1,838 18

LIABILITIES.—None.

MISCELLANEOUS.

The Society's books were audited during 1906 in January, April, July and October.

Names and addresses of auditors for 1906 were as follows: H. F. Chandler, C. A. Howell, R. G. Jones, Toronto, Ont.

Books kept for the purposes of benefit fund: Treasurer and financial secretary's ledgers, secretary's cash book.

No changes were made in the rules relating to sick benefits.

Amount of bond of Secretary, $400.

Amount of bond of Treasurer, $400.

Cash Receipts.

Cash balance for 1905 (not extended), $2,261 64.

Dues	$846 85
Interest	63 69
Other sources	700 00
Total receipts	$1,610 54

Cash Expenditure.

(a) Expenses of management.

All management expenses are paid by the Union.

(b) Miscellaneous expenditure.

Sick benefits	$984 00
Funeral benefits ($700 paid by International)	1,050 00
Total expenditure	$2,034 00

OTTAWA TYPOGRAPHICAL UNION, No. 102.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Organized 1867, incorporated November, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

P. M. Draper, President	Ottawa.
F. Belanger, Vice-President	Ottawa.
James Watters, Secretary-Treasurer	Ottawa.
Hiel Bowen, Recording Secretary	Ottawa.
Michael Powell, Corresponding Secretary	Ottawa.
William Blount, Chairman Sick Relief Fund	Ottawa.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the local Union.
Total membership of local Union, 350.
Two members of the Society died during 1906.
Total amount of funeral benefits paid, $340.00.

SICK BENEFITS.

Sick benefits are undertaken by the local body.
Number of members of the Society who received sick benefits during 1906, 35.
Total amount of benefits paid in 1906, $524.00.
Number of weeks' sickness experienced in 1906, 131.
Total amount of cash standing to the credit of sick fund, $572.70.

ASSETS.

Cash on deposit in Bank of Ottawa	$1,243 25
Total	$1,243 25

LIABILITIES.—None.

MISCELLANEOUS.

Proceedings instituted by or against the Society in 1906.—No information.
When were the Society's accounts audited? July, 1906, and January, 1907.
Names and addresses of the auditors for 1906 were: J. J. Reaney, W. Binks and Arthur Morel, of Ottawa.
No changes were made in the organization or management of the Society during 1906.
Amount of Treasurer's bond, $200.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $1,801.85.

Dues Assessments	$2,045 80
Interest	44 50
Total receipts	$2,090 30

CASH EXPENDITURE.

(a) *Expenses of management.*

Per capita tax	$1,114 00
Registration fee	3 00
Annual meeting	250 00
Supplies bought	3 00
Rent	35 00
Officers' salaries	216 50
Printing, etc.	148 00
Postage, etc.	15 40
Total expenses of management	$1,784 90

(b) *Miscellaneous expenditure.*

Funeral benefits	340 00
Sick benefits	524 00
Total	$2,648 90

GLOBE PRINTING COMPANY'S EMPLOYEES' BENEFIT SOCIETY

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Yonge and Melinda Streets.

Organized 31st March, 1885, incorporated 10th April, 1896.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Chas. F. Kinsey, President	Toronto.
S. Cassidy, Vice-President	Toronto.
Thomas Jeffery, Secretary-Treasurer	Toronto.
R. Cashman, Trustee	Toronto.
A. Thomson, Trustee	Toronto.
J. D. Hayes, Trustee	Toronto.
H. Stevenson, Trustee	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 70.

One member died during 1906. Amount of funeral benefit paid, $100.

Total cash standing to the credit of funeral benefit fund at 31st December, 1906, $1,095.75.

SICK BENEFITS.

Number of members who received sick benefits in 1906, 15.

The total amount of benefits paid in 1906 was $265.00.

Number of weeks' sickness experienced in 1906, 53.

The total amount paid for medical fees.—None.

ASSETS.

Actual amount of cash on hand 31st December, 1906	$1,037 25
Canadian Bank of Commerce	58 50
Total	$1,095 75

LIABILITIES.—None.

MISCELLANEOUS.

Assessments for the purposes of Sick and Funeral Benefits are made weekly.

The Society's accounts were audited 7th April, 1906.

The following books of account are kept: Weekly dues book, yearly dues book, day book.

The names and post office addresses of the auditors for 1906 were: J. A. Horner and J. A. Masterson, *The Globe.*

During 1906 no changes were made in the constitution and rules in relation to sick or funeral benefits.

Amount of bond of Secretary-treasurer, $300.

Cash Receipts.

Cash balance from 1905 (not extended), $1,055.34.

Cash received during 1906 from:	
Initiation fees	$1 50
Interest and dividends	223 46
Dues	273 70
Total	$498 66

Cash Expenditure.

Cash paid during 1906 for:

(a) *Expenses of management.*

Registration fee	$3 00
Rent, light, heat and taxes	4 00
Managing officers' salaries, etc.	75 00
Premiums for guarantee of officers	3 00
Postage	5 00
Supplies bought	3 25
Total expense of management	$93 25

(b) *Miscellaneous expenditure.*

Funeral benefits	100 00
Sick benefits	265 00
Grand totals	$458 25

METHODIST BOOK AND PUBLISHING HOUSE EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 29-33 Richmond St. West, Toronto.

Organized 8th November, 1894; incorporated 11th February, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows

J. Barber, President	Toronto.
Ed. Dunn, Vice-President	Toronto.
H. Balson, Secretary-Treasurer	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 133.
Two members of the Society died during 1906.
Amount of funeral benefits paid in 1906, $100.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1906, 30.
Amount of benefits paid in 1906, $349.00.
Number of weeks' sickness experienced in 1906, 90.
Balance to credit of fund, $548.85.

ASSETS.

Cash in Imperial Bank	$548 85
Total	$548 85

LIABILITIES.

Amount due Secretary	$11 57

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1906.

The accounts of the Society were audited 9th January, 1907.

The books of account kept by the Society are: Cash Book and record book.

Names and addresses of auditors of account for 1906: R. F. Wilson and R. H Self, Toronto.

Assessments were made weekly and are payable each Saturday.

No changes were, during 1906, made in the Constitution and Rules in relation to insurance certificates.

Cash Receipts.

Cash balance from 1905 (not extended) $573.40.

Dues	$466 58
Interest	14 80
Borrowed money	11 57
Total receipts	$492 95

Cash Expenditure.

(a) *Expenses of management.*

Registration fee	$ 3 00
Salaries	62 00
Supplies	2 00
Interest	1 50
Total expenses of management	$68 50

(b) *Miscellaneous expenditure.*

Funeral benefits	100 00
Sick benefits	349 00
Total expenditure	$517 50

SANCTUARY ROBIN HOOD, No. 5693, ANCIENT ORDER OF SHEPHERDS

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 96 Gould St., Toronto.

Organized 7th February, 1873; incorporated 8th June, 1896.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

J. R. Aylett, Pastor .... Toronto.
W. Isaac, sub.-Pastor .... Toronto.
W. H. Langstone, Treasurer .... Toronto.
W. H. Henley, Scribe .... Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 20.
No members died during 1906.
Amount paid for funeral benefits, nil.

SICK BENEFITS.

Three members received sick benefits during 1906, amounting to $30.50.
Number of weeks' sickness experienced during 1906, 21½.
Amount paid for medical attendance during 1906, nil.
Total amount of cash standing to credit of fund 31st December, 1906, $818.65.

ASSETS.

Actual cash on hand 31st December, 1906	$ 70 12
Deposited in Home Bank, Toronto	824 15
Total assets	$894 27

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were audited September, 1906, and January, 1907.

The following books of account are kept: Record of sickness and death, cash book and ledger.

The names and post office addresses of the auditors for 1906: W. Lightfoot, H. Butcher and B. Lowen, all of Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended) $784.21.
Cash received during 1906 from:

Dues	$140 31
Interest and dividends	24 00
Total receipts	$164 31

CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

Annual meeting	$ 1 00
Law costs	1 00
Registration fee	3 00
Rent, light, heat and taxes	6 00
Managing officers' salaries, etc	10 50
Postage, telegrams and express	2 25
	$23 75

(b) Miscellaneous expenditure.

Sick benefits	30 50
	$54 25

UNION No. 27 (TORONTO, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 88 Church Street, Toronto, Ont.

Organized 27th May, 1869, and incorporated in Ontario 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

J. McCarthy, President	Toronto.
D. J. Walsh, Vice-President	Toronto.
J. Pamphilon, Financial Secretary	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 443.
Number of members of the Society who died during 1906, 6.
Total amount of funeral benefits paid during 1906, $1,300.00.
Number of members' wives died during 1906, 5.
Amount of funeral benefits paid, $200.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1906, 70; amounting to $1,198.45.

Number of weeks' sickness experienced during 1906, 269 5-7.

ASSETS.

Cash in treasurer's hands	$ 49 12
Cash on deposit to Society's credit, not drawn against in the Home Bank, Toronto	8,507 72
Total	$8,556 84

LIABILITIES.—None.

MISCELLANEOUS.

The books and accounts were audited monthly during 1906.
Names of auditors: R. Walsh, R. Thornton, and J. Slidders, all of Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $6,914.56.

Cash received during 1906 from:

Initiation fees	$ 103 50
Dues	6,148 10
Assessments	21 91
Fines	86 65
Supplies sold	05
Interest and dividends	446 30
All other sources	914 72
Total receipts	$7,721 23

CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

Per capita tax for management	$ 590 20
Registration fee	3 00
Supplies	9 45
Rent, fuel, light and taxes	214 91
Salaries, officers' and auditors' fees	1,206 67
Printing, stationery and advertising	415 87
Postage, telegrams and express	16 50
Total expense of management	$2,456 60

(b) Miscellaneous expenditure.

Per capita tax other than for management	113 05
Funeral benefits	1,500 00
Gratuities to distressed members	59 50
Sick benefits	1,198 45
Loans to travelling members	751 35
	$6,078 95

UNION No. 59 (BRANTFORD) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Greenwich Street, Brantford.

Organized 15th March, 1886, and incorporated 5th April, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

W. J. Springle, President	Brantford.
A. Crandall, Treasurer	Brantford.
F. Mather, Secretary	Brantford.

Funeral Benefits.

Funeral benefits are undertaken by the Society. No members died during 1906, and amount of benefits paid was nil.

Sick Benefits.

Number of weeks' sickness experienced in 1906, 10.
Number of members who received sick benefits during 1906, 3.
Total amount of benefits paid in 1906, $50.00.

Assets.

Cash on hand 31st December, 1906	$ 25 71
Cash on deposit in Royal Loan and Savings Co	361 53
Total	$387 24

Liabilities.—None.

Miscellaneous.

No regular assessments are made. No assessment was made during 1906.

The Society's accounts for 1906 were audited monthly.

The following books of record and account are kept: Day book, ledger, membership books, registration book.

The names and post office addresses of the auditors for 1906: A. Crandall and Chas. Maxwell.

No changes were made in 1906 in the organization or management of the Society or in relation to benefits.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $360.94.

Initiation fees	$ 18 50
Dues	257 70
Assessments	5 90
Interest and dividends	9 87
All other sources	25 15
Total receipts	$316 12

CASH EXPENDITURE.

Cash paid during 1906:

(a) Expenses of management.

Per capita	$ 4 79
Registration fee	3 00
Rent, light, heat and taxes	14 00
Managing officers' salaries, auditors' fees	30 12
Printing, stationery and advertising	35 23
Postage, telegrams and express	12 03
	$99 17

(b) Miscellaneous expenditure.

Sick benefits	50 00
All other expenditure	140 65
Grand totals	$289 82

HIS MAJESTY'S ARMY AND NAVY VETERANS' SOCIETY (TORONTO).

(File p. 35.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto.

Organized 9th August, 1887; incorporated in Ontario 25th January, 1888.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

W. A. Collins, President	Toronto.
J. Gibbs, Vice-President	Toronto.
Arthur J. Bennett, Secretary	Toronto.
Samuel Grigg, Treasurer	Toronto.
C. Ellingsworth, Trustee	Toronto.
J. Brown, Trustee	Toronto.
C. Wilson, Trustee	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1906, 96.
Number of members who died during 1906, 3.
Amount paid for funeral benefits. $150.00.

ASSETS.

Cash on deposit to Society's credit, not drawn against in the following chartered banks:	
Bank of Commerce, Toronto	$1.503 70
Interest due and accrued	42 47
Total assets	$1,546 17

LIABILITIES.—None.

MISCELLANEOUS.

No assessments are made, monthly payments being required.

The following books of record are kept: Minute book, cash book, and ledger.

The accounts were audited 30th June and December 31st, 1906.

Names and addresses of auditors for 1906 were as follows: J. Robertson and H Vasey, Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $1,355.01.

Life members	$ 15 00
Initiation fees	29 00
Dues	349 05
Supplies sold	13 75
Other sources	65 78
Donations	14 42
Total	$487 00

CASH EXPENDITURE.

(a) Expenses of management.

Salaries, officers' and auditors' fees	$ 77 75
Registration fee	3 00
Printing	8 25
Rent, light, etc	24 25
Postage, etc	1 54
Supplies bought	19 99
Meeting	20 00
Total expenses of management	$154 78

(b) Miscellaneous expenditure.

Funeral benefits	150 00
Gratuities to distressed members	76 00
Total expenditure	$380 78

H. M. ARMY AND NAVY VETERANS' SOCIETY OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Foresters' Hall, James Street N., Hamilton, Ont.

Organized 5th October, 1889, and incorporated 4th January, 1897.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Wm. Devine, President	Hamilton.
John Dow, Treasurer	Hamilton.
John Gardner, Secretary	Hamilton.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1906, 65.
Two members died during 1906 and $160 was paid as funeral benefits.

SICK BENEFITS.—None.

ASSETS.

Cash on hand	$4 75
Cash deposited with the Hamilton Provident and Loan Society	684 05
Total assets	$688 80

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were duly audited on July 20th, 1906.

Names and post office addresses of the auditors for 1906: Robert Faulks and John Savage, Hamilton.

RECEIPTS.

Cash balance from 1905 (not extended), $589.42.

Initiation receipts	$7 00
Dues	241 75
Interest	15 43
All other sources detailed in memo.	155 50
Total receipts	$419 68

CASH EXPENDITURE.

(a) Expenses of management.

Registration fee	$3 00
Commission	36 90
Salaries	20 00

CASH EXPENDITURE.—*Continued.*

Supplies bought	0 90
Rent	15 00
Printing	15 00
Postage and travelling expenses	3 00
Total management expenses	$93 80

(b) Miscellaneous expenditure.

Funeral benefits	160 00
Medical attendance	66 50
Total expenditure	$320 30

THE MUTUAL MASONIC COMPACT OF ST. CATHARINES AND NIAGARA DISTRICT.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, St. Catharines, Ont.

Organized 15th September, 1871, incorporated in Ontario 3rd December, 1892.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Edwin Goodman, President	St. Catharines.
William F. Clarke, Vice-President	Grimsby.
Levi Yale, Secretary-Treasurer	St. Catharines.

Movement in Insurance Certificates.

Contracts for Insurance other than Endowments, Sick or Funeral Benefits.

—			Number.	Amount.
				$ c
Contracts in force 31st December, 1905			121	12,100 00
Add contracts taken during 1906, new or renewed			7	700 00
Gross number and amount of contracts on foot at any one time during 1906			128	12,800 00
	Number.	Amount.		
		$ c		
Contracts matured in 1906	1	100 00		
Total deductions extended			1	100 00
Net contracts on foot at 31st December, 1906			127	12,700 00

Assets.

Cash on deposit in Security Loan and Savings Co., St. Catharines $302 98

Liabilities.—No information.

Miscellaneous.

Assessments for the purpose of life insurance certificates are made when found necessary.

One assessment was made during 1906.

The accounts of the Society were audited on the 13th February, 1906.

Books of record or account kept for purposes of insurance certificates are: Cash book and journal, ledger, membership roll and list of beneficiaries.

Names and post office addresses of auditors for 1906: W. A. Mettleberger, St. Catharines, and Wm. McIntosh, St. Catharines.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $149.85.

Cash received during 1906 from:

Assessments	$245 00
Interest and dividends	8 13
Total receipts	$253 13

CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

Commission	$24 50
Registration fee	3 00
Printing, stationery and advertising	21 40
Postage, telegrams and express	3 50
Total expenses of management	$52 40

(b) Miscellaneous expenditure.

Life insurance claims	100 00
Total expenditure	$152 40

TORONTO RAILWAY EMPLOYEES' UNION AND BENEFIT SOCIETY.

Annual Statement of the Benefit Fund for the Year Ending 31st December, 1906.

Head Office, Church Street, Toronto.

Organized 24th August, 1893, and incorporated in Canada, 30th November, 1893, re-incorporated in Ontario 26th April, 1897.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

J. W. Williamson, President	Toronto.
F. Smith, Vice-President	Toronto.
G. Coney, Financial Secretary	Toronto.
W. D. Robins, Rec. Secretary	Toronto.
Jas. McDonald, Business Agent (Labor Temple)	Toronto.

Funeral Benefits.

Funeral benefits are undertaken by the International body. Membership of local body, 1,115.

Number of members who died during 1906, 5.

Amount of funeral benefits paid in respect of deceased members, $500.

Disability Benefits paid, $100.

Sick Benefits.

Sick benefits are undertaken by the Society, with a membership of 1,115.

Number of members who received sick benefits during 1906, 40.

Total amount of benefits paid in 1906 in respect of sick members, $668.55.

Number of weeks' sickness experienced in 1906, 152 5-7.

Amount paid for medical attendance during 1906, $158.18.

Amount standing to credit of Sick Benefit Fund 31st December, 1906. $189.63.

Assets.

Cash in Bank of Commerce 31st December, 1906	$189 63
Total	$189 63

Liabilities.—None.

Miscellaneous.

Dues are paid monthly.

The Society's books were audited for 1906 on 30th January, 1907.

Names and addresses of auditors for 1906 were as follows: W. A. Douglas, B.A., Toronto.

No changes were made during 1906 in the constitution and rules in relation to benefits.

Amount of bond of Secretary, $1,000.

Amount of bond of Treasurer, $1,000.

CASH RECEIPTS.

Cash balance 31st December, 1905	$562.68	
Dues		$453 68
Other sources		500 00
Total receipts		$953 68

CASH EXPENDITURE.

All expenses of management are paid from the general fund.

(b) *Miscellaneous expenditure.*

Funeral benefits (paid by International)	$500 00
Sick benefits	668 55
Medical attendance	158 18
Total expenditure	$1,326 73

THE CANADA FOUNDRY COMPANY EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Davenport.

Organized 2nd day of July, 1890; incorporated in Ontario 10th day of March, 1897.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

A. Hicks, President	Davenport.
James J. Halliday, Vice-President	Davenport.
C. Oakley, Secretary	Davenport.
S. M. Gray, Treasurer	Davenport.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 1,237.

Three members died during 1906 and funeral benefits amounting to $90 were paid.

SICK BENEFITS.

Number of members who received sick benefits during 1906, 307.

Total amount of sick benefits paid during 1906, $3,952.33.

Number of weeks' sickness experienced during 1906, 988 1-12.

Amount paid for medical attendance during 1906, $1,546.67.

Total amount of cash standing to credit of sick benefit fund at the 31st December, 1906, $1,752.43.

ASSETS.

Actual cash on hand 31st December, 1906	$356 36
Actual cash in Canadian Bank of Commerce	1,396 07
	$1,752 43

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1906.

The books of the Society were duly audited June 30th and December 31st, 1906.

The following books of record are kept: Secretary's cash book, treasurer's cash book.

Names and addresses of auditors of accounts of 1906, J. F. Goldring and E. B. Ross, Davenport.

No changes were made during 1906 in the constitution and rules in relation to benefits.

Amount of bond of Secretary, $300.

Amount of bond of Treasurer, $1,000.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $2,798.54.

Cash received during 1906 from:	
Assessments	$5,932 30
Interest	47 94
Total	$5,980 24

CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1906 for:	
Registration fee	$ 10 00
Officers' salaries, etc.	149 00
Annual meeting	17 00
Printing	3 85
Guarantee bonds	13 00
Expenses of management	$192 85

(b) *Miscellaneous expenditure.*

Funeral benefits	90 00
Sick benefits	3,952 33
Medical attendance	2,651 67
Gratuities to distressed members	127 50
Other expenditure	12 00
Grand totals	$7,026 35

GENDRON MANUFACTURING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 137 Duchess Street, Toronto, Ont.

Organized 5th May, 1890; incorporated 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Felix Renaud, President	Toronto.
Peter C. Werthner, Secretary, 547 Broadview Ave.	Toronto.
Louis Dubois, Treasurer	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 150.
Number of members who died during 1906, 1.
Amount paid for funeral benefits during 1906, $25.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1906, 32.
Amount paid for sick benefits during 1906, $366.30.
Number of weeks' sickness experienced in 1906, 73.
Amount paid for medical attendance, $54.50.
Total amount to credit of sick benefit fund, $183.20.

ASSETS.

Cash in Home Bank, Toronto	$183 20
Total	$183 20

LIABILITIES.—None.

MISCELLANEOUS.

Fifty-two assessments were made during 1906, payable weekly.

The Society's accounts were audited in July and December, 1906.

Names and addresses of the auditors of accounts for 1906: J. A. McGill and L. J. Lefebvre, Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $214.00.
Cash received during 1906:

Dues	$427 70
Doctors' fees	54 50
Interest	4 15
Total receipts	$531 35

Cash Expenditure.

Cash paid during 1906 for:

(a) Expenses of management.

Registration fee	$3 00
Salaries of officers	24 00
Total expenses of management	$27 00

(b) Miscellaneous expenditure.

Funeral benefits	25 00
Sick benefits	366 30
Medical attendance	54 50
Gratuities	25 00
Total expenditure	$497 80

THE HEINTZMAN & COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

(Returns Book 524.)

Annual Statement for the Year Ending 31st December, 1906.

Head Office, 117 King Street West, Toronto, Ontario.

Organized and incorporated 19th December, 1885.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

F. Breen, President	Toronto Junction.
John Pickard, Vice-President	Toronto.
Wm. Ray, Treasurer	Toronto.
A. J. Linton, Secretary	Toronto.

Directors.

R. Burbridge	Toronto.
G. Grundler	Toronto.
H. Libby	Toronto.
S. Chubb	Toronto.

Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1906, 90.
Number of members who died in 1906, 1.
Funeral benefits were paid in 1906, $25.00.

Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1906. 11
Amount of sick benefits paid during 1906, $247.50.
Number of weeks' sickness experienced in 1906, 57.
Total amount to credit of general fund from which all claims are paid, $216.51.

Assets.

Balance to credit of sick and funeral funds (Home Savings Bank), $216.51.

Miscellaneous.

Dues are collected monthly.

The Society's accounts for 1906 were audited on the 22nd February, 1907.

No changes were made during 1906 in the organization and management or the constitution and rules of the Society in relation to benefits.

Name of auditor of accounts, W. H. May, Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $159.31.

Cash received during 1906:

Assessments	$357 70
Total receipts	$357 70

CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

Registration fee	$ 3 00
Salaries, officers' and auditors' fees	25 00
Total expenses of management	$ 28 00

(b) Miscellaneous expenditure.

Funeral benefits	25 00
Sick benefits	247 50
Total expenditure	$300 50

THE DOMINION EXPRESSMEN'S SICK BENEFIT ASSOCIATION

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 8½ Yonge Street, Toronto, Ont.

Organized 30th November, 1890, and incorporated in Ontario 6th December, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

John Blackhall, President, Dominion Express ....Toronto.
W. M. Carruthers, Secretary-Treasurer ....Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Association. Membership, 415.

Number of members who died during 1906, 1.

Amount of funeral benefits paid, $50.00.

Cash standing to credit of Funeral Benefit Fund, $56.55.

SICK BENEFITS.

Sick benefits are undertaken by the Association.

Number of members who received sick benefits in 1906, 109.

Total amount of sick benefits paid in 1906, $3,076.64.

Number of weeks' sickness experienced during 1906, 512 5-6.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1906, $2,045.87.

ASSETS.

Cash in Dominion Bank, Toronto, Sick Benefit	$2,045 87
Cash in Dominion Bank, Toronto, Funeral Benefit Fund	56 55
Total assets	$2,102 42

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made for the purpose of life insurance or benefit certificates monthly.

Twelve such assessments were made during the year 1906.

The Society's books were duly audited on January 8th, 1907.

The following books of record and account are kept for the purpose of sick benefits: Ledger, index book and bank book.

The names and post office addresses of the auditors for 1906 were as follows: Frank Fleury, W. J. Wilson and F. M. Hall, Toronto.

Amount of bond of secretary-treasurer, $500.

CASH RECEIPTS.

Amount of cash on hand 31st December, 1905, $2,789.91.

Cash received during 1906 from:

Application fees and dues, sick	$2,405 00
Fines	50
Interest	65 95
Funeral benefit dues	125 30
Total receipts	$2,596 75

CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

Registration	$ 3 00
Salaries, officers' and auditors' fees	100 00
Printing, stationery and advertising	45 25
Guarantee for secretary-treasurer	3 75
Postage	1 85
Slips returned	6 25
Total expense of management	$160 10

(b) Miscellaneous expenditure.

Funeral benefits	50 00
Sick benefits	3,076 64
Total expenditure	$3.286 74

BARTENDERS' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto, Ont.

Organized August, 1900; incorporated 18th August, 1900.

The Executive Officers of the Society at the 31st December, 1906, were as follows.

W. H. Miles, President	Toronto.
J. T. Seymour, Treasurer	Toronto.
R. J. Patterson, Financial Secretary	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 81

Number of members who died during 1906, two.

Amount of funeral benefits paid in respect of deceased members, $200.00

SICK BENEFITS.

Number of members who received sick benefits during 1906, 5.

Amount of sick benefits paid during 1906, $64.00.

Number of weeks' sickness experienced during 1906, 18.

Amount paid for medical attendance during 1906, $77.70.

Total cash standing to credit of Sick Benefit Fund at 31st December, 1906, $1,460.96.

ASSETS.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Home Savings & Loan Co., Toronto	$1,460 96
Assessments due	55 18
Total assets	$1,516 14

LIABILITIES.

Amount due Treasurer	$2 57

MISCELLANEOUS.

The Society's accounts were duly audited quarterly during 1906.

Names and addresses of the auditors of accounts for 1906: Thos. Watts, Jno. Cutts, Harry Tindale, all of Toronto.

No changes were, during 1906, made in the organization and management or in the Constitution and Rules of the Society in relation to benefits.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $1,073.46.

Cash received during 1906 from:

Application fees, initiation fees	$ 90 00
Dues	502 88
Interest	38 20
Other sources	202 57
Total receipts	$833 65

CASH EXPENDITURE.

(a) Expenses of management.

Registration fee	$ 3 00
Supplies bought	30 00
Rent	18 00
Postage and printing	20 19
Sundries	4 26
Total expenses of management	$75 45

(b) Miscellaneous expenditure.

Sick benefits	64 00
Funeral benefits	200 00
Gratuities to distressed members	77 70
Other expenditure	29 00
Total expenditure	$446 15

WM. & J. G. GREEY'S EMPLOYEES' MUTUAL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 2 Church Street, Toronto.

Organized 1883; incorporated 11th January, 1899.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Charles Clarke, President	Toronto.
W. A. White, Vice-President	Toronto.
J. G. Greey, Treasurer	Toronto.
Arthur C. Quinn, Secretary	Toronto.

SICK BENEFITS.

Number of members in the Society at 31st December, 1906, 74.

Number of members who received sick benefits during 1906, 26.

Total amount of sick benefits paid during 1906, $335.62.

Number of weeks' sickness experienced during 1906, 78 3-7.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1906, $87.42.

ASSETS.

Cash in Imperial Bank, Toronto	$87 42
Total assets	$87 42

LIABILITIES.—None.

MISCELLANEOUS.

Number of members who died during 1906, none.

Assessments are made for the purpose of benefits monthly.

Thirteen such assessments were made during the year 1906.

The Society's books were duly audited in April, July, October and January.

The following books of record are kept: Minute book, secretary's and treasurer's cash books.

Names and post office addresses of the auditors for 1906 were as follows: H. Watts and A. Pearce, Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $121.51.

Assessments	$307 35
Interest	94
Total	$308 29

CASH EXPENDITURE.

(a) Expenses of management.

Registration fee	$ 3 00
Total management expenses	$ 3 00

(b) Miscellaneous expenses.

Sick benefits	335 62
Sundries (returned assessments)	75
Total expenditure	$339 37

CANADIAN SHIPBUILDING COMPANY MUTUAL BENEFIT ASSOCIATION.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Corner Bathurst and Niagara Streets, Toronto, Ont.

Incorporated 2nd November, 1905.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Henry Stockton, President	Toronto.
A. Reid, Vice-President	Toronto.
H. W. Terry, Secretary	Toronto.
D. T. Montgomery, Treasurer	Toronto.

Funeral Benefits.

Funeral benefits are undertaken by the Society, with the total membership of 143.
Number of members who died during 1906, 2.
Amount paid for funeral benefits during 1906, $100.
Total amount to the credit of the Sick and Funeral Benefit Fund, $42.16.

Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1906, 32.
Amount paid for sick benefits during 1906, $384.53.
Number of weeks' sickness experienced in 1906, 99.
Amount paid for medical attendance, $163.58.

Assets.

Bank of Toronto	$42 16
Total	$42 16

Liabilities.—None.

Miscellaneous.

Assessments are made semi-monthly. Twenty-four such assessments were made during 1906.

The Society's accounts were audited January 7th, 1907.

Names and addresses of the auditors of 1906: Bert Wheelton, A. Blair and E. Hendry, Toronto.

The books of record or account kept are: Secretary's and treasurer's cash-books, bank book, membership roll-book, minute-book, and secretary's pay-cheque book.

No changes were made during 1906 in the organization or management and in the Constitution and Rules of the Society.

Amount of bond of treasurer, $300.00.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $70.57.
Cash received during 1906 from:

Assessments	$625 20
Total receipts	$625 20

CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

Registration fee	$ 3 00
Travelling (car fare)	25
Bond	2 25
Total expense of management	$ 5 50

(b) Miscellaneous expenditure.

Funeral benefits	100 00
Sick benefits	384 53
Medical attendance	163 58
Total expenditure	$653 61

KARN & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Woodstock, Ontario.

Incorporated in Ontario, January 22nd, 1900.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

F. Mutch, President	Woodstock.
Lester Rogers, Vice-President	Woodstock.
W. E. Gould, Secretary-Treasurer	Woodstock.

Funeral Benefits.

Number of members who died during 1906.—None.
Amount of funeral benefits paid during 1906.—None.

Sick Benefits.

Sick benefits are undertaken by the Society, with a membership of 102.
Number of members who received sick benefits during 1906, 7.
Number of weeks' sickness experienced during 1906, 28 2-7.
Amount paid in respect of sick members during 1906, $95.25.
Amount paid for medical attendance, $93.75.
Total amount of cash standing to credit of fund at 31st December, 1906, $184.79.

Assets.

Balance, Imperial Bank, at Woodstock	$184 79

Miscellaneous.

Assessments are made monthly and are payable on the first day of each month.
The accounts were audited on the 1st January, 1907.
Names and addresses of auditors: C. Traut and F. H. Down, Woodstock.

Cash Receipts.

Balance from last year, $181.10.

Dues and assessments	$200 35
Interest	5 14
Total receipts	$205 49

CASH EXPENDITURE.

(a) Expenses of management.

Registration	$3 00
Salaries	9 80
Total expenses of management	$12 80

(b) Miscellaneous expenditure.

Sick benefits	95 25
Medical officer's salary	93 75
Total expenditure	$201 80

THE COCKSHUTT PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Brantford.

Incorporated in Ontario August 19th, 1899.

The Executive Officers of the Association at 31st December, 1906, were as follows:

Frank Cockshutt, Hon. President	Brantford.
Harry Cockshutt, President	Brantford.
Arthur Ames, First Vice-President	Brantford.
W. J. Vrooman, Second Vice-President	Brantford.
Chas. E. House, Secretary	Brantford.
Peter M. Yule, Treasurer	Brantford.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 465.

Number of members who died during 1906, 2; and funeral benefits were paid amounting to $70.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1906, $255.66.

SICK BENEFITS.

Sick benefits are undertaken by Society. Sixty-one members received sick benefits during 1906, amounting to $777.57.

Number of weeks' sickness experienced in 1906, 240.

Total amount of cash standing to credit of Sick Benefit Fund 31st December, 1906, $255.66.

MISCELLANEOUS.

The Society's accounts were audited January 21st, 1907.

The books of record kept are as follows: Assessment book, financial detail book, cash book, minute book.

Names and post office addresses of the auditors of accounts of 1906: T. W. Cleator and Herbert Chittenden, Brantford.

Certain changes were made in regard to sick benefits during 1906.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $283.63.

Assessments	$869 20
All other sources	18 90
Total	$888 10

CASH EXPENDITURE.

(a) Expenses of management.

Law costs	$ 1 00
Registration fee	3 00
Printing, stationery and advertising	4 50
Officers' salaries, etc	35 00
Total	$43 50

(b) Miscellaneous expenditure.

Funeral benefits	70 00
Sick benefits	777 57
Special relief	25 00
Grand totals	$916 07

TORONTO CIVIC EMPLOYEES' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 51 Howie Avenue, Toronto, Ont.

Organized 10th March, 1890; incorporated 10th July, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Charles Ruff, President	Toronto.
Geo. Sink, Vice-President	Toronto.
Hector McNeill, Treasurer	Toronto.
Samuel Deans, Secretary	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 121.
Number of members who died during 1906, 1.
Amount of funeral benefits paid during 1906, $25.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1906, 8.
Amount of benefits paid in 1906, $285.50.
Number of weeks' sickness experienced in 1906, 62.
Amount paid for medical attendance, $75.

ASSETS.

Cash on hand	$ 412 65
Cash in Dominion and Traders Banks	1,913 04
Other assets	95 75
Total assets	$2,421 44

LIABILITIES.—None.

MISCELLANEOUS.

Payments are made quarterly.
The accounts of the Society were duly audited for the year 1906, January 4th, 1907.
Names and addresses of the auditors for the year 1906: William Hill and Thomas Hilton, Toronto.

Cash Receipts.

Cash balance from 1905 (not extended), $1,885.24.
Cash received during 1906 from:

	Grand Lodge.	Subordinate Lodges.
Fees, dues		$495 30
Per capita tax	$64 31	
Proceeds of concert		637 65
Interest	2 90	20 04
All other sources	30 00	
Total receipts	$97 21	$1,152 99

Cash Expenditure.

Cash paid during 1906 for:

(*a*) *Expenses of management.*

	Grand Lodge.	Subordinate Lodges.
Per capita tax		$64 31
Registration fee	$ 3 00	
Rent	4 00	57 00
Managing officers' salaries and officers' and auditors' fees	11 00	54 50
Printing	30 00	4 75
Postage	25	1 70
Total expense of management	$48 25	$182 26

(*b*) *Miscellaneous expenditure.*

	Grand Lodge.	Subordinate Lodges.
Funeral benefits	25 00	
Sick benefits		285 50
Medical attendance		75 00
Gratuities to members		37 50
Other expenditure		149 49
Total expenditure	$73 25	$729 75

GUTTA PERCHA AND RUBBER MANUFACTURING COMPANY OF TORONTO, LIMITED, EMPLOYEES' SICK BENEFIT SOCIETY.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Toronto.

Incorporated 17th June, 1901.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Thomas Rushworth, President	Toronto.
Robt. Abernethy, Vice-President	Toronto.
Wm. Leamon, Secretary-Treasurer	Toronto.

Sick Benefits.

Sick benefits are undertaken by the Society. Membership 208.

Number of members who received sick benefits during 1906, 18.

Total amount of sick benefits paid during 1906, $360.05.

Number of weeks' sickness experienced during 1906, 72.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1906, $344.15.

Assets.

Cash in Treasurer's hands	$ 62 80
Cash in Standard Bank	281 35
Total assets	$344 15

Liabilities.—None.

Miscellaneous.

Assessments for purposes of Sick Fund are made monthly and are payable on the 1st of each month. Nine such assessments were made during 1906.

The accounts of the Society were duly audited in July and December, 1906.

Names and addresses of auditors for 1906: R. McLean, R. McEllinney, W. Riesberry, Toronto.

Amount of bond of Secretary, $200.00.

Cash Receipts.

Cash balance from 1905 (not extended), $315.64.

Dues	$427 05
Interest	6 86
Total receipts	$433 91

CASH EXPENDITURE.

(a) Expenses of management.

Registration fee	$ 3 00
Printing	8 00
Rent, etc.	4 00
Officers' salaries	28 35
Premiums for guarantee	2 00
	$ 45 35

(b) Miscellaneous expenditure.

Sick benefits	360 05
Total expenditure	$405 40

THE CANADA FURNITURE MANUFACTURERS (LIMITED), EMPLOYEES' BENEFIT SOCIETY.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Woodstock, Ont.

Organized 1895; incorporated 29th January, 1896.

The Executive Officers of the Society at the 31st December, 1906, were as follows

David Copp, President	Woodstock.
Martin Heppler, Vice-President	Woodstock.
Thomas Milburn, Secretary	Woodstock.
T. J. McBeath, Treasurer	Woodstock.

Funeral Benefits.

Funeral benefits have been discontinued by the Society, the membership of which, at 31st December, 1906, was 255.

Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1906, 26.
Amount of sick benefits paid during 1906, $326.00.
Number of weeks' sickness experienced during 1906, 116.
Amount paid for medical attendance, $243.75.
Amount of cash standing to credit of the fund, $582.32.

Assets.

Cash on deposit to Society's credit not drawn against, in the Canadian Bank of Commerce, Woodstock	$182 32
Cash on deposit Oxford Permanent L. and B. Society, Woodstock	400 00
Total	$582 32

Liabilities.—None.

Miscellaneous.

No changes were made in the constitution and rules during the year 1906.

Books kept by the Society: Cash book, minute book and members' roll.

The books of the Society were audited 2nd January, 1907. Names of Auditors, A. B. Lord and F. Packer.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $457.42.

Assessments	$672 91
Interest	13 99
Other sources	50 00
Total	$736 90

CASH EXPENDITURE.

(a) Expenses of management.

Supplies bought	$ 2 25
Registration fee	3 00
Rent	5 00
Printing	75
Salary of secretary	30 00
Other expenditures	1 25
Total expenses of management	$42 25

(b) Miscellaneous expenditure.

Sick benefits	326 00
Medical attendance	243 75
Total expenditure	$612 00

BAIN WAGON CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Woodstock.

Incorporated 19th January, 1900.

The Executive Officers of the Society at the 31st December, 1906, were as follows

J. S. France, President	Woodstock.
Harry Pearson, Treasurer	Woodstock.
Thos. Armstrong, Secretary	Woodstock.

SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which is 286.
Number of members who received sick benefits during 1906, 63.
Total amount of benefits paid in 1906, $551.90.
Number of weeks' sickness experienced in 1906, 183½.
Total amount of cash standing to credit of sick benefit fund, $314.34.

ASSETS.

Cash in Bank of Commerce, Woodstock	$314 34

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made for the purpose of benefits monthly and are payable 1st of each month. Twelve such assessments were made during 1906.

The Society's books were duly audited 4th January, 1907.

The names and post office addresses of the auditors for 1906 were as follows: H. Allison and Chas. Miller. Woodstock.

No changes were made during 1906 in the organization, management or constitution and rules of the Society.

CASH RECEIPTS.

Cash balance from 1905, $274.48.
Cash received during 1906 from:

Initiation fees	$195 50
Dues	530 20
Interest	6 66
Total receipts	$732 36

Cash Expenditure.

(a) Expenses of management.

Law costs	$ 1 00
Registration fees	3 00
Supplies bought	15 70
Rent	3 50
Officers' and auditors' salaries	67 40
Printing	2 50
Other expenditure	36 00
Total expenses of management	$129 10

(b) Miscellaneous expenditure.

Sick benefits	551 90
Refund to members	5 50
Other expenditure	6 00
Total expenditure	$692 50

COBBAN MANUFACTURING COMPANY'S EMPLOYEES' MUTUAL BENEFIT SOCIETY.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Toronto.

Organized 19th January, 1889; incorporated in Ontario, 4th July, 1894

The Executive Officers of the Society at the 31st December, 1906, were as follows:

W. J. Mowat, President	Toronto.
C. Quarrington, Secretary	Toronto.
W. J. Faulkner, Treasurer	Toronto.

Funeral Benefits.

Funeral benefits are undertaken by the Society; total membership at 31st December, 1906, 150.

Number of members who died during 1906, none.

Amount of funeral benefits paid during 1906, nil.

Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1906, 18.

Amount paid for sick benefits during 1906, $154.00.

Number of weeks' sickness experienced in 1906, 51.

Total amount of cash standing to credit of Sick Benefit Fund, $150.00.

Assets.

Cash on deposit in Imperial Bank, Toronto	$150 00
Total assets	$150 00

Liabilities.—None.

Miscellaneous.

Assessments are made monthly.

Society's books were duly audited on December 12th, 1906.

Twelve assessments were made in 1906, payable first of each month.

The books of record are cash book, and ledger.

Names and addresses of auditors for 1906 were as follows: F. A. Hewson and R. J. Orr. Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $137.50.

Cash receipts for 1906:

Application fees, dues, initiation and assessment fees	$473 75
Interest	6 60
Returned dividends	2 00
Total	$482 35

CASH EXPENDITURE.

(a) Expenses of management.

Salaries, officers' and auditors' fees	$ 15 00
Registration fee	3 00
Total expenses of management	$ 18 00

(b) Miscellaneous expenditure.

Sick benefits	154 00
Divided as dividends	297 85
Total expenditure	$469 85

ST. LUKE BENEFIT SOCIETY OF AMHERSTBURG.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Amherstburg, Ont.

Organized 14th May, 1894; incorporated in Ontario, 25th November, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

P. J. Reaume, President	Amherstburg.
P. Dupuis, Vice-President	Amherstburg.
John Burns, Financial Secretary	Amherstburg.
L. Bertrand, Recording Secretary	Amherstburg.
J. Reaume, Treasurer	Amherstburg.

SICK AND FUNERAL BENEFITS.

Sick and funeral benefits are undertaken by the Society. Members, 36.
Number of members who received sick benefits in 1906, 4.
Total amount paid for sick benefits in 1906, $88.00
Number of weeks' sickness experienced in 1906, no information.
Balance to credit of Fund 31st December, 1906, $85.75.

ASSETS.

Cash standing to credit of Sick Benefit Fund, 31st December, 1906	$85 75
Total assets	$85 75

LIABILITIES.—No information.

MISCELLANEOUS.

The books of the Society were audited April 8th, 1906.
Names and addresses of the auditors for 1906: P. Reaume and A. Amlin.

CASH RECEIPTS.

Dues	$85 75
Application fees	3 00
Total	$88 75

CASH EXPENDITURE.

(a) *Expenses of management.*

Registration fee	$ 3 00
Rent, light, heat, taxes	4 00
Officers' salaries	16 25
Other expenses	23 25
Total expenses of management	$ 46 50

(b) *Miscellaneous expenditure.*

Funeral benefits	25 00
Sick benefits	88 00
Total expenditure	$159 50

CANADA ATLANTIC RAILWAY EMPLOYEES' SICK AND DISABILITY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Ottawa, Ont.

Organized February, 1894; incorporated in Ontario 20th February, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

W. D. J. McEwen, Rec. Sec., 154 Florence St. ....Ottawa.

FUNERAL BENEFITS.

Funeral benefits have been discontinued by the Society.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received benefits in 1906, 9.
Amount of benefits paid in 1906 in respect of sick members, $118.50.
Number of weeks' sickness experienced in 1906, 39½.
Amount paid for medical attention.—None.

ASSETS.

Cash in treasurer's hands	$88 17

LIABILITIES.—None.

MISCELLANEOUS.

The books of the Society were audited on April 4, 1907.

Names and post office addresses of the auditors for 1906, were as follows: D. S. Campbell, Ottawa East, and B. A. Shanahan, Ottawa.

During 1906 no changes were made in the Constitution.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $148.67.
Cash received during 1906 from:

Dues	$75 00
Total receipts	$75 00

CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1906 for:	
Registration fee	$ 3 00
Officers' salaries	14 00
Total expenses of management	$17 00

(b) *Miscellaneous expenditure.*

Sick benefits	118 50
Total expenditure	$135 50

BROWN BROTHERS, LIMITED, EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto.

Organized 2nd January, 1898, and incorporated in Ontario 4th March, 1903.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

John E. Lamb, President	Toronto.
Thos. Allen, Vice-President	Toronto.
Arch. G. McLean, Secretary	Toronto.
J. L. Rouse, Treasurer	Toronto.

SICK BENEFITS.

The total membership of the Society at 31st December, 1906, was 43.

Sick benefits are undertaken by the Society. Nine members received sick benefits during 1906.

Total amount of benefits paid in 1906, in respect of sick members, $91.45.

Number of weeks' sickness experienced, 24.

Amount standing to credit of Sick Benefit Fund 31st December, 1906, $177.18.

ASSETS.

Cash in Home Bank, 31st December, 1906	$177 18

LIABILITIES.—None.

MISCELLANEOUS.

The Society's books were audited for 1906 on 31st December, 1906.

Names and addresses of auditors for 1906 were as follows: Geo. S. Brydon and Jas. Connors, Toronto.

CASH RECEIPTS.

Cash balance 31st December, 1905, $195.64.

Dues	$71 70
Interest	5 44
Total receipts	$77 14

CASH EXPENDITURE.

(a) Expenses of management.

Registration fees	$ 3 00
Rent	1 00
Postage	15
Total expenses of management	$ 4 15

(b) Miscellaneous expenditure.

Sick benefits	91 45
Total expenditure	$95 60

THE UNITED DAUGHTERS OF CHATHAM.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 65 Princess Street, Chatham.

Organized October, 1855; incorporated in Ontario 12th October, 1898.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Mary Ann Anderson, President	Chatham.
Mary L. Clayborn, Vice-President	Chatham.
Arabella Smith, Secretary	Chatham.
Rebecca Venerable, Treasurer	Chatham.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1906, 32.
Number of members who died during 1906, 2.
Funeral benefits were paid, amounting to $50.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1906, 9
Total amount of benefits paid in 1906, $35.00.
Number of weeks' sickness experienced in 1906, 13.
Total amount of cash standing to credit of Sick Fund, $384.52.

ASSETS.

Cash on hand	$ 14 52
Cash on deposit in Bank of Montreal at Chatham	300 00
" " " Reliance Loan and Savings Company	70 00
Total assets	$384 52

LIABILITIES.—None.

MISCELLANEOUS.

No assessments are made, monthly payments being required.

Society's books were duly audited for 1906.

Names and addresses of auditors for 1906 were as follows: Mary A. Anderson, Arabella Smith and R. Venerable.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $7.95.

Dues	$42 82
Interest	21 81
Other sources	30 00
Totals	$94 63

CASH EXPENDITURE.

(a) Expenses of management.

Registration fee	$ 3 00
Postage, etc.	06
Total expenses of management	$ 3 06

(b) Miscellaneous expenditure.

Funeral benefits	50 00
Sick benefits	35 00
Total expenditure	$88 06

VICTORIA LODGE OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA, HAMILTON, ONT.

Corporate Name: "Victoria Lodge, No. 7, I.O.G.S. and D. of S."

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, McNab St. N., Hamilton.

Organized 12th October, 1862; incorporated in Ontario 17th March, 1896.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Mary Hawkins, Presiding Daughter	Hamilton.
Henrietta Holland, Treasurer	Hamilton.
Annie Gwyder, Secretary	Hamilton.

FUNERAL BENEFITS.

No members died during the year 1906, and no benefits were paid.

SICK BENEFITS.

Sick benefits are undertaken by the Society with a membership of 23.
Number of members who received sick benefits during 1906, 3.
Amount of sick benefits paid during 1906, $58.00.
Number of weeks' sickness experienced during 1906, 14.
Amount standing to credit of Sick and Funeral Benefit Fund, $476.62.

ASSETS.

Cash on hand and in bank	$476 62

LIABILITIES.—None.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $28.97.

Application fees	$ 3 00
Dues	66 00
Other sources	20 00
Total receipts	$89 00

CASH EXPENDITURE.

(a) Expenses of management.

Cash paid during 1906 for:

Registration fee	$ 3 00
Rent, light, heat and taxes	24 00
Salaries	3 00
Other expenditure	85
	$30 85

(b) Miscellaneous expenditure.

Sick benefits	58 00
Total expenditure	$88 85

L'UNION ST. JEAN BAPTISTE, D'OTTAWA.

(Returns Book, p. 232.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Ottawa.

Organized 10th November, 1887; incorporated 18th September, 1888.

The Executive Officers at the 31st December, 1906, were as follows:

L. Boileau, President	Ottawa.
J. T. Lemay, Recording Secretary	Hull, Que.
J. N. Rattey, Treasurer	Ottawa.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 370.

Number of members of the Society who died in 1906, 3.

Total amount of funeral benefits paid in respect of deceased members was $1,200.

Number of members' wives deceased in 1906, 4.

Amount of funeral benefits paid in respect of deceased wives, $300.

Total cash standing to credit of Funeral Fund at 31st December, 1906, $4,435.68.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits in 1906, 48.

Amount of sick benefits paid in 1906, $1,162.45.

Number of weeks' sickness experienced in 1906, 290 4-6.

Total amount of cash standing to credit of Sick Benefit Fund at December 31st, 1906, $2,017.31.

ASSETS.

Cash on deposit in La Banque Nationale, Ottawa	$6,436 83
Actual cash on hand at 31st December, 1906	47 71
Dues and assessments due and unpaid	247 25
Other assets	719 98
Total assets	$7,451 77

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were audited monthly and annually.

The names and addresses of the auditors for 1906 were as follows: Albert Chapman and Antoine Paquette, Ottawa.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $1.97.

Cash received during 1906 from:

Initiation fees	$ 7 00
Dues	3,224 45
Interest and dividends	180 22
Other sources (detailed in memo.)	96 45
Total receipts	$3,508 12

CASH EXPENDITURE.

(a) Management expenses.

Cash paid during 1906:

Registration fee	$ 3 00
Rent, light, heat and taxes	90 00
Managing officers' salary, etc.	128 50
Printing, stationery and advertising	30 95
Postage, telegrams and express	8 01
Total expenditure of management	$260 46

(b) Miscellaneous expenditure.

Funeral benefits	300 00
Benefits to widows and orphans	1,200 00
Sick benefits	1,162 45
Other expenditure	89 25
Grand total	$3,012 16

THE GRAND LODGE OF THE SONS AND DAUGHTERS OF IRELAND PROTESTANT ASSOCIATION.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Toronto.

Organized 10th March, 1890; incorporated in Ontario 6th October, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Robert Cauldwell, Past Grand President	Toronto.
R. Dalzell, Grand President	Toronto.
Mrs. M. Stewart, Grand Vice-President	Toronto.
Thomas Rooney, Grand Secretary	Toronto.
Robert Kerr, Grand Treasurer	Toronto.

Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1906, was 317.

Number of members who died during 1906, 6.

Total amount of funeral benefits paid during 1906, $600.00.

No members' wives died during 1906.

Total cash standing to credit of funeral fund, $688.75.

Sick Benefits.

Sick benefits are undertaken by Subordinate Lodges.

Number of members who received sick benefits during 1906, 9.

Amount of sick benefits paid in 1906, $138.00.

Number of weeks' sickness experienced in 1906, 45.

Amount paid for medical attendance during 1906, $291.25.

Assets.

	Grand Lodge.	Subordinates.
Cash, 31st December, 1906, in Home Bank of Canada	$758 11	$627 39
Total assets	$758 11	$627 39

Liabilities.—None.

Miscellaneous.

Assessments are made quarterly.

Four assessments were made during the year 1906, payable March, June, September and December.

The Society's accounts were duly audited February 16th, 1907.

Books of record or account kept for purposes of insurance certificates, are as follows: Roll book, cash book and ledger.

Names and post office addresses of auditors for 1906: W. J. Dunlop and James Steele, Toronto.

No changes were made in 1906 in the organization or management of the Society.

No changes were made in the constitution and rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1905 (not extended), Grand Body, $894.86; Subordinate, $452.26

Cash received during 1906 from:

	Grand Body.	Subordinate Bodies.
Initiations	....	$ 56 00
Dues	....	1,050 43
Assessments	412 60	
Per capita tax and levies	122 50	
Supplies sold	11 60	
Interest	19 68	7 16
Other sources	141 25	240 54
Total	$707 63	$1,354 13

CASH EXPENDITURE.

(a) Expenses of management.

	Grand Body.	Subordinate Bodies.
Cash paid during 1906 for:		
Per capita tax	....	$510 50
Registration fee	$ 3 00	
Supplies bought	39 25	13 05
Rent	6 00	133 00
Salaries	82 92	
Official journal	36 00	
Postage, etc.	7 15	
Other expenses	....	78 14
Total expenses of management	$174 32	$734 69

(b) Miscellaneous expenditure.

	Grand Body.	Subordinate Bodies.
Funeral benefits	600 00	
Sick benefits	....	138 00
Medical attendance	....	291 25
Gratuities to distressed members	....	15 00
Other expenditure	70 06	
Grand total	$844 38	$1,178 94

THE LOYAL TRUE BLUE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Cochrane Street, Port Perry.

Organized 30th November, 1875; incorporated 28th June, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

James Irvine Hartt, Grand Master	Orillia.
Nicholas Ingram, Grand Secretary	Port Perry.
E. Weldon Sheriff, Grand Treasurer	Picton.

FUNERAL BENEFITS.

The funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1906, was 4,707.

Total number of members who died during 1906, 33.

Amount of funeral benefits paid in respect of deceased members in 1906, $1,800.00.

Cash standing at credit of Funeral Fund at 31st December. 1906. $2.005.65.

SICK BENEFITS.

The sick benefits are optional with subordinate lodges.

Number of members who received sick benefits during 1906, 14.

Amount of benefits paid in 1906 in respect of sick members, $129.93.

Number of weeks' sickness experienced in 1906, 53 1-3.

Amount paid for medical attendance, $508.75.

Total amount standing to credit of Sick Benefit Fund, $406.60.

ASSETS.

	Grand Body.	Subordinates.
Real estate, less incumbrances	$12,150 00	$ 885 00
Actual cash in hands of treasurers	83 05	2,024 24
Western Bank, Port Perry	2,005 65	128 16
Metropolitan Bank, Picton	218 64	
Montreal Bank, Picton	1,665 68	
Imperial Bank and other Banks	....	336 14
Sundry Banks	....	1,681 86
Dues and assessments called but not yet paid	61 37	1,200 00
Interest	....	49 73
Aggregate amount of all other assets	6,901 31	5,350 92
Total assets, Insurance Fund (not extended), $2,473.62.		
Total assets, General Fund (not extended), $32.268.13.		
Totals	$23,085 70	$11,656 05

Liabilities.

	Grand Body.	Subordinates.
Aggregate amount of all liabilities	$348 77	$1,168 43

Miscellaneous.

Assessments on account of benefit certificates are made monthly; oftener when necessary. Twelve assessments were made during the year 1906, payable in thirty days from date of issue.

The books and accounts were duly audited on August 30th, 1906.

The books of record and account kept by the Society are day book, ledger and benefit roll book.

Names and addresses of the auditors for 1906: J. D. McGill, Toronto, Ont.; G. J. Morrish, Port Perry.

No changes were made in the Constitution and Rules during 1906.

Number of members in Ontario at 31st December, 1906, 2,531.

Number of members in Ontario who died during 1906, 33.

Amount of death benefits paid to Ontario members in 1906, $1,700.00.

Amount of bond of Grand or Supreme Secretary, $1,000.

Amount of bond of Grand or Supreme Treasurer, $1,000.

Cash Receipts.

	Grand Body.	Subordinates.
Cash balances from 1905 (not extended), $4,531.93.		
Cash received during 1906 from:		
Application fees	....	$ 432 80
Initiation fees	....	600 10
Dues	....	5,481 76
Assessments	$1,549 29	
Per capita tax and levies	1,342 28	
Degrees	....	386 30
Charter fees	212 00	
Supplies sold	121 32	
Interest	87 15	49 73
All other sources	4,759 58	3,506 09
Total receipts	$8,071 62	$10,456 78

Cash Expenditure.

(a) Expenses of management.

	Grand Body.	Subordinates.
Per capita tax	....	$ 212 00
Law costs	....	1 50
Commission	$ 193 40	1,366 92
Registration fee	25 00	27 25
Interest	193 04	1 25
Annual meeting	19 25	191 20
Supplies bought	1,352 93	835 41
Travelling expenses	255 83	

CASH EXPENDITURE.—*Continued.*

Rent, light, etc.	541 13	1,748 80
Salaries, officers' and auditors' fees	2,593 65	96 24
Printing, stationery and advertising	337 77	158 55
Postage, telegrams and express	261 48	118 38
Premiums for guarantee of lodge officers	15 00	
Total management expenses	$5,788 49	$4,757 60

(*b*) *Miscellaneous expenditure.*

Funeral benefits	1,900 00	1,528 38
Benefits to widows and orphans	37 00	476 48
Sick benefits	....	129 93
Medical attendance	8 00	500 75
Gratuities	....	169 75
Other expenditure	896 04	2,734 02
Total expenditure	$8,629 53	$10,296 91

THE OTTAWA UNITY PROTESTANT BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 412 McLeod Street, Ottawa, Ontario.

Organized 1st June, 1868, and incorporated in Ontario 23rd January, 1869.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

J. B. Kerr, President	Ottawa.
R. McGee, Vice-President	Ottawa.
W. Pennington, Treasurer	Ottawa.
L. G. Morgan, Financial Secretary	Ottawa.
J. A. Murphy, Recording Secretary	Ottawa

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Membership, 255.

Number of members who died during 1906, 2.

Funeral benefits amounting to $40 were paid.

Total amount of cash standing to credit of Funeral Fund, $962.55.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1906, 27, amounting to $492.00.

Number of weeks' sickness experienced during 1906, 185.

Amount paid for medical attendance in 1906, $131.75.

Total amount cash standing to credit of Sick Benefit Fund, December, 1906, $962.55.

ASSETS.

Bank of Ontario, Ottawa (General Fund)	$962 55
Bank of Ottawa (Special Fund)	378 30
Bank of Ottawa (Beneficiary Fund)	315 40
In hands of treasurer	21 68
Other assets	125 00
Total assets	$1,802 93

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1906.

Assessments are made for the purposes of life insurance at the death of a member. Two such assessments were made during 1906.

The Society's books were duly audited January 21st, 1907.

Names and post office addresses of the auditors for 1906 were as follows: James McL. Ross, Ottawa.

The following books of record and accounts are kept: Question book, roll book, cash book, journal and members' register.

Amount of secretary's bond, *Nil*.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $77.32.

Cash received during 1906 from:

Advance assessments	$ 21 00
Initiation fees	33 00
Dues	927 65
Assessments	441 00
Interest	43 47
All other sources (Concert, $23.30)	32 72
Total receipts	$1,498 84

CASH EXPENDITURE.

(*a*) *Expenses of management.*

Cash paid during 1906 for:

Commission	$31 82
Registration fee	3 00
Rent, light, heat and taxes	50 00
Salaries, officers' and auditors' fees	95 50
Printing, etc.	8 75
Postage, stationery, etc.	12 89
Total expenses of management	$201 96

(*b*) *Miscellaneous expenditure.*

Life Insurance claims	508 00
Funeral benefits	40 00
Sick benefits	492 00
Druggist	105 40
Medical attendance	131 75
Refund	65
All other expenditure	8 25
Total expenditure	$1,488 01

DAUGHTERS AND MAIDS OF ENGLAND BENEVOLENT SOCIETY.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, 598 Gerrard Street East, Toronto, Ont.

Organized 7th November, 1890; incorporated 9th January, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows.

Fanny Lloyd, Grand President	Toronto.
Jno. W. Bateman, Grand Vice President	Whitby.
Eleanor Wood, Grand Past President	Toronto
Frank H. Revell, Grand Treasurer	Hamilton.
Leonard George Cross, Grand Secretary, 598 Gerrard St.	Toronto.

Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge; total membership, 1,283.

Number of members of the Society who died during 1906, 9.

Amount of funeral benefits paid during 1906, $450.

Total amount of cash standing to the credit of Funeral Benefit Fund at 31st December, 1906, $3,576.55.

Sick Benefits.

Sick benefits are undertaken by the Subordinate Lodges.

Number of members who received sick benefits in 1906, Subordinate Bodies, 220. Juvenile Branch, 12.

Total amount of benefits paid during 1906, Subordinate Bodies, $1,537.22; Juvenile Branch, $56.00.

Number of weeks' sickness experienced in 1906, by Subordinate Bodies, 492 5-6, Juvenile Branch, 44.

Amount paid for medical attendance during 1906, Subordinate Bodies, $1,633.70, Juvenile Branch, $177.29.

Total amount cash standing to credit of Sick Benefit Fund at 31st December, 1906, Subordinate, $4,195.39, Juvenile, $1,062.45.

Assets.

Actual cash on hand as per audit statement	$ 383 51
Cash on deposit, not drawn against, in Bank of Montreal, Hamilton	3,649 00
Subordinates, $4,195.39; Juveniles, $1,062.45	5,257 84
Total assets	$9,290 35

Liabilities.—No information.

Miscellaneous.

Actions or proceedings instituted by or against the Society during 1906, none.

Assessments for the purpose of life insurance were made quarterly during 1906.

Four such assessments were made during 1906, payable March, June, September and December.

The Society's books were audited 20th February, 1906.

The following books of record are kept: Cheque book, cash book, ledger and register book.

Names and post office addresses of the auditors for 1906 were as follows: Joseph Shone, Emma E. Moyes, Eliza Swanston, Toronto.

Number of members in Ontario at 31st December, 1906, 1,283.

Number of Ontario members who died during 1906, 8.

Amount of death benefits paid to Ontario members during 1906, $400.

Amount of bond of Grand or Supreme Secretary, $500.

Amount of bond of Grand or Supreme Treasurer, $500.

CASH RECEIPTS.

Balance from 1905 (not extended), $7,970.81. Cash received during 1906 from:	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Application fees	$ 72 85	$ 143 75	....
Initiation fees	....	229 50	$ 20 40
Dues	....	6.001 34	443 74
Assessments	570 53		
Per capita tax	431 68		
Supplies sold	200 78		
Interest and dividends	104 58	84 95	10 74
Guarantee premiums	38 76		
Total receipts	$1,419 17	$6,459 54	$474 88

CASH EXPENDITURE.

(a) *Expenses of management.*

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Cash paid during 1906 for:			
Per capita tax	....	$431 68	
Commission	$ 35 99		
Registration fee	20 00	72 85	
Supplies bought	173 25		
Expense of meeting	46 15		
Travelling expenses	56 58		
Rent, light, etc.	....	763 10	$30 00
Salaries, auditors' and officers' fees...	291 40	547 82	49 39
Postage, telegrams and express	71 04	114 65	17 50
Printing, stationery and advertising...	22 90		
Premium for guarantee of lodge officers.	45 27	33 12	5 64
Total expenses of management	$762 58	$1.963 22	$102 53

(b) *Miscellaneous expenditure.*

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Funeral benefits	450 00		
Sick benefits	....	1,537 22	56 00
Medical attendance	....	1,633 70	177 29
Total	$1,212 58	$5,134 14	$335 82

KNIGHTS OF ST. JOHN AND MALTA.

Annual Statement for the Year Ending 31st December, 1906.

Head Office. 56-58 Pine Street, New York City.

Organized 7th March, 1883; incorporated 17th March, 1883.

The Ontario Division of the Society was incorporated on the 30th June, 1893, under the name of "The Grand Priory of Ontario Knights of St. John and Malta." (Certificate No. 12.)

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Joseph G. Burrows, M.E., Grand Commander	New York, N.Y.
Francis Houghtaling, V.E., Grand Chancellor	New York, N.Y.
Jacob J. Ryder, V.E., Grand Almoner	New York, N.Y.
Geo. H. Bruce, V.E., Grand Attorney-General	New York, N.Y.
H. Eugene Smith, M.D., V.E., Grand Med. Exam.	New York, N.Y.
Angus G. Macdonald, V., Grand Trustee	Brooklyn.
George H. Drake, V.E., Grand Trustee	Bradford, Pa.
Herman C. Kinkle, Grand Trustee	New York, N.Y.

I. Currency of Insurance Certificates.

Amount covered by Endowment Contracts.—None.

Amounts covered by Contracts other than for Endowments or for sick or funeral benefits in force 31st December, 1906, $2,593,750.00.

Movement in Certificates.

(*b*) *Contracts for Insurance other than Endowment, Sick Benefits or Funeral Benefits.*

—	Number.	Amount.	Number.	Amount.
		$ c.		$ c.
Contracts in force 31st December, 1905			2,627	3,019,500 00
Add contracts taken during 1906, new or renewed			129	85,500 00
Gross number and amounts of contracts on foot at any time during 1906			2,756	3,105,000 00
Deductions:				
Contracts matured in 1906 by death	40	46,000 00		
Contracts lapsed in 1906	457	465,250 00		
Total deductions extended	497	511,250 00	497	511,250 00
Net contracts on foot 31st December, 1906			2,259	2,593,750 00

III. AND IV. FUNERAL AND SICK BENEFITS.

Number of members who died during 1906, 40.

Subordinate Encampments arrange for funeral and sick benefits as they may think proper.

V. ASSETS.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Title Guarantee and Trust Co. (G.F.), New York City	$3,474 27
" " "	503 36
Trust Co. of America, New York,	1,709 67
Knickerbocker Trust Co., New York City	490 46
Title, Guarantee and Trust Co., Jersey City	234 35
Dues and assessments called, but not yet payable	4,016 00
Call No. 320	3,540 00
Total assets	$13,968 11

VI. LIABILITIES.

Amount of claims, supposed or reported	$15,000 00
Total	$15,000 00

VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1906, none.

Assessments are made monthly or oftener if necessary to pay claims, and are payable thirty days from date of call.

Twelve assessments were made during 1906.

The accounts of the Society were audited in September 4th, 1906.

Books of record or account kept by the Society: Cash books, ledgers and registers for several departments.

Names and post office addresses of the auditors for 1906. The finance committee are the auditors.

No changes were made in the constitution during 1906.

Amount of bond of Supreme Secretary, $5,000; of Supreme Treasurer, $5,000.

Number of certificate holders in Ontario at 31st December, 1906, 204.

Number of members in Ontario who died during 1906, 2.

Amount of death benefits paid to Ontario members during 1906, $2,000.

VIII. CASH RECEIPTS.

Cash balance from 1905 (not extended), $7,340.37.

Cash received during 1906 from:	
Charter fees	$ 50 00
Application fees, etc.	88 50
Assessments	44,652 22
Per capita tax and levies	3,021 50

VII. Cash Receipts.—*Continued.*

Supplies sold	81 13
Fines	3 00
Interest	13 92
Organization	1,616 31
Total receipts	$49,526 58

IX. Cash Expenditure.

(a) Expenses of management.

Cash paid during 1906 for:	
Charter fees returned	$ 50 00
Organization expenses	380 00
Expenses of annual meeting	49 98
Registration fees	33 75
Travelling expenses	322 04
Insurance, etc.	9 74
Rent, light, heat and taxes	350 00
Salaries, officers' and auditors' fees	2,110 00
Office expenses	323 61
Printing, stationery, advertising, etc.	155 30
Postage, telegrams, etc.	355 00
Official journal	519 27
Supplies bought	392 80
Premiums for guarantee of officers	72 00
Other expenses	31 35
Total expenses of management	$ 5,154 84

(b) Miscellaneous expenditure.

Life insurance claims	45,300 00
Total expenditure	$50,454 84

THE ONTARIO GRAND COMMANDERY OF THE KNIGHTS OF ST. JOHN.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto.

Incorporated in Ontario 26th May, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Thos. Callaghan, President	Toronto.
Jno. Whelan, Vice-President	Toronto.
Fred. A. Boney, Secretary	Toronto.
J. J. Nightingale, Treasurer	Toronto.
Wm. Malloy, Trustee	Toronto.
Miss C. Gearin, Trustee	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by subordinate and auxiliary branches of the Society, total membership, 190.

Number of members of the Society who died during 1906, one.

Amount of funeral benefits paid during 1906, $50.00.

SICK BENEFITS.

Sick benefits are undertaken by the subordinate and auxiliary branches of the Society.

	Subordinate.	Auxiliary.
Number of members who received sick benefits during 1906.	9	10
Total amount of benefits paid during 1906	$124 00	$ 88 00
Number of weeks' sickness experienced in 1906	31	29½
Amount paid for medical attendance	$148 00	$ 69 25
Balance to credit of sick and funeral fund 31st December, 1906	$774 50	$283 69

ASSETS.

No information.

LIABILITIES.

No information.

MISCELLANEOUS.

The Society's accounts were duly audited on May 7th, 1906.

Names and post office addreses of the auditors for 1906: P. J. Gannon and Fred. A. Boney, Toronto.

Number of members in Ontario at 31st December, 1906, 190.

Number of members in Ontario who died during 1906, one.

Amount of death benefits paid to Ontario members during 1906, $50.00.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $1,110.87.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash receipts during 1906:			
Initiation fees	$12 75	$ 43 50	$9 00
Dues	....	625 45	265 90
Per capita tax	35 85		
Interest and dividends	1 06	30 33	13 47
Supplies sold	5 50		
All other sources	....	35 00	59 40
Total receipts	$55 16	$734 28	$347 77

CASH EXPENDITURE.

(a) *Expenses of management.*

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash paid during 1906:			
Law costs	$ 1 00		
Registration fee	3 00		
Per capita tax	....	$71 60	$ 15 00
Supplies bought	....	5 35	3 29
Rent, light, heat and fuel	....	86 00	100 90
Officers' salaries	20 00	68 50	25 20
Printing	4 00	7 50	1 55
Postage, etc.	2 50	13 50	9 62
Other expenditure	12 75		
Total expenses of management	$ 43 25	$252 45	$ 155 56

(b) *Miscellaneous expenditure.*

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Funeral benefits	....	50 00	
Sick benefits	....	124 00	88 00
Medical attendance	....	148 00	69 25
Other expenditure, detailed in memo	....	55 25	62 80
Total expenditure	$43 25	$629 70	$375 61

THE GRAND BRANCH OF THE IRISH CATHOLIC BENEVOLENT UNION.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, 5 Montrose Avenue, Toronto.

Organized 9th January, 1869, and incorporated in Ontario 25th July, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

R. J. Scollard, Grand President ....Hamilton.
J. J. O'Regan, Grand Secretary ....Toronto.
J. H. Barber, Grand Treasurer ....Toronto.

Funeral Benefits.

Funeral benefits are undertaken by Grand Body, the membership of which at 31st December, 1906, was 380.

Number of members who died during 1906. 2.

Total amount of funeral benefits paid during 1906, $200.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1906. $1,354.95.

Sick Benefits.

Sick benefits are undertaken by the Subordinate Branches.

Number of members who received sick benefits during 1906, 48.

Total amount of benefits paid in 1906, $902.00.

Number of weeks' sickness experienced in 1906, 216.

Total amount paid for medical attendance during 1906, $366.60.

Total amount standing to credit of Sick Benefit Fund at 31st December, $1,212.14.

Assets.

	Grand Body.	Subordinate Bodies.
Actual cash in Treasurer's hands. December 31st, 1906 ...	$ 49 50	$136 62
Cash in Dominion Bank	603 15	
Cash in Home Bank, Toronto	702 30	857 26
Cash in Bank of Hamilton	....	156 88
Other assets	20 00	933 75
Total assets	$1,374 95	$2,084 51

Liabilities.—No information.

Miscellaneous.

Four assessments were made during the year 1906, payable on the 1st January, April July and October.

The Grand Branch books were audited 27th January. 1907.

The following books of record are kept: Minute book, day book, cash book and ledger.

Names and addresses of auditors for 1906 were as follows: P. Paton, J. E. Byrnes and Mrs. S. Kelly, Toronto, and J. E. Cummings, Hamilton.

During 1906 no changes were made in the constitution.

Cash Receipts.

	Grand Body.	Subordinate Bodies.
Cash received during 1906 from:		
Dues	....	$1,499 70
Initiation fees	....	69 00
Per capita tax	$ 81 95	70 75
Assessments	369 25	369 25
Supplies sold	8 25	1 00
Rent	....	33 75
Interest	31 70	36 12
All other sources	....	169 30
Total receipts	$491 15	$2,248 87

Cash Expenditure.

(a) Expenses of management.

	Grand Body.	Subordinate Bodies.
Cash paid during 1906 for:		
Per capita tax for management	....	$ 81 95
Commission	....	60 00
Registration fee	$ 3 00	
Supplies bought	....	11 25
Rent, light, heat and taxes	....	515 96
Salaries	60 00	49 50
Printing, stationery, etc.	....	33 00
Postage and express	10 30	8 11
Total expenses of management	$ 73 30	$759 77

(b) Miscellaneous expenditure.

	Grand Body.	Subordinate Bodies.
Funeral benefits	200 00	
Sick benefits	....	902 00
Medical attendance	....	366 60
Gratuities to distressed members	....	48 00
Other expenditure	....	188 08
Total expenditure	$273 30	$2,264 40

TORONTO POLICE BENEFIT FUND.

(File I., p. 9.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Police Headquarters, Toronto.

Organized in January, 1882; incorporated 2nd March, 1882.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Oliver Dynes, Chairman	Toronto.
David McKinney, Secretary	Toronto.
Col. H. J. Grasett, Treasurer	Toronto.

MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for benefits in the nature thereof:		
Contracts in force 31st December, 1905		337
New contracts taken during 1906		55
		392
Deductions:		
Contracts surrendered in 1906	22	
Contracts matured in 1906	8	
Contracts cancelled in 1906	6	
		36
Net endowment contracts on foot 31st December, 1906		356

ASSETS.

Cash value of real estate	$ 16,000 00
Mortgages	4,653 77
Cash on deposit in Imperial Bank, Toronto	7,967 14
Cash on deposit in City Treasury	211,080 70
Total assets	$239,701 61

LIABILITIES.

Liability of fund for pensions on foot 31st December, 1906	$103,851 30

MISCELLANEOUS.

No actions were instituted by or against the Society in 1906.

Twelve assessments were made during the year 1906, payable the first day of each month.

The Society's accounts for the year 1906 were duly audited on the 16th day of February, 1907.

The books of account and record are: Pensioner's ledger and minute book.

The auditors for 1906 were Walter Sterling and John Mulkin, Toronto.

No changes were made during the year 1906 in the Constitution and Rules of the Society in relation to assessments and pensions.

CASH RECEIPTS.

Assessments	$21,517 14
Fines	292 75
Rent	350 00
Interest and dividends	8,206 36
Other sources	7,602 02
Total receipts	$37,968 27

CASH EXPENDITURE.

(a) *Expenses of management.*

Commission	$ 61 60
Law costs	76 40
Officers' salaries	104 75
Total expenses of management	$242 75

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment	2,999 21
Pensions	9,928 74
Other than foregoing	1,618 82
Total expenditure	$14,789 52

THE HAMILTON POLICE BENEFIT FUND.

(Returns Book, p. 513.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Hamilton, Ont.

Organized 8th December, 1890; incorporated 13th February, 1891.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

James Pinch, Chairman	Hamilton.
W. Hawkins, Secretary	Hamilton.
David Coulter, Committeeman	Hamilton.
Charles Gibbs, Committeeman	Hamilton.
Jno. Clark, Committeeman	Hamilton.
Samuel B. Fuller, Committeeman	Hamilton.
Alexander Smith, Treasurer	Hamilton.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is 56.

Total amount of funeral benefits paid during 1906, nil.

No members of the Society died during 1906.

ASSETS.

Bonds, debentures, etc.	$15,000 00
Cash on deposit to Society's credit in Bank of Hamilton	15,983 75
Total	$30,983 75

LIABILITIES.

Total amount of liabilities at 31st December, 1906. No information.

MISCELLANEOUS.

No action was instituted against the Society during 1906.

Twenty-four assessments were made during 1906.

The books of record for purposes of Insurance Certificates are Members' Register, etc.

The accounts for the year 1906 were duly audited in January, 1907.

Names and addresses of auditors: Samuel H. Kent and Walter Anderson, Hamilton.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $28,396.50.

Dues from members, fines and deductions	$2,223 05
Interest	1,105 64
All other sources	384 02
Total receipts	$3,712 71

CASH EXPENDITURE.

(a) Expenses of management.

Registration fee	$ 3 00
Salaries and auditors, etc.	25 00
Printing	4 50
	$32 50

(b) Miscellaneous expenditure.

Pensions	1,092 96
Total expenses	$1,125 46

LONDON POLICE BENEFIT FUND ASSOCIATION.

(Returns Book, p. 370.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Police Headquarters, London.

Organized 1st January, 1897; incorporated 12th March, 1897.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Arthur McGuire, Chairman	London.
James F. Shortill, Secretary	London.
W. T. T. Williams, Treasurer	London.

ASSETS.

Bonds, debentures, etc.	$20,000 00
Cash on deposit in Huron and Erie Loan and Savings Company	6,027 75
Total assets	$26,027 75

LIABILITIES.—None.

MISCELLANEOUS.

No action or proceeding was instituted or prosecuted by or against the Society during 1906.

A percentage is deducted from salaries monthly. The Society's accounts were audited 20th February, 1907. The books of record or account kept are: Cash book, ledger and journal.

Names and addresses of auditors for 1906: John Pope and W. Rider, London.

No changes in the organization or management or the constitution and rules of the Society have been made during the year 1906.

Number of members on 31st December, 1906, 43.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $4,797.35.

Cash receipts for 1906:

Assessments	$2,070 57
Interest and dividends	973 08
All other sources	647 00
Total receipts	$3,690 65

CASH EXPENDITURE.

(a) Expenses of management.

Registration	$ 3 00
Other expenses	9 50
Total expenses of management	$12 50
Benefits to Widows and Orphans	2,113 25
Other expenditure	334 50
Total expenditure	$2,460 25

THEATRICAL MECHANICAL ASSOCIATION.

(File I. pp. 17 and 169.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 472 Dovercourt Road, Toronto.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

G. J. Timpson, President		Toronto.
W. E. Meredith, Recording Secretary		Toronto.
James Lyndon, Treasurer		Toronto
Jos. Walford, Ed. Ferris, B. Raymond,	Finance Committee	Toronto.

FUNERAL BENEFITS.

Number of members who died during 1906, 1.
Amount of funeral benefits paid during 1906, $187.50.
Amount standing to credit of Fund, $7,320.15.

SICK BENEFITS.

Total membership of Society, 127.
Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1906, 15.
Total amount of sick benefits paid during the year 1906, $420.00.
Number of weeks' sickness experienced, 74.
Medical attendance, $186.00.
Amount of cash standing to credit of Sick Benefit Fund, $1,698.08.

ASSETS.

Bonds, debentures, etc.	$7,000 00
Cash on hand as per auditors' statement	178 83
Bank of Commerce, Toronto	1,519 25
Canada Permanent Loan Co.	302 15
Special account	304 95
Other assets	155 25
Totals	$9,460 43

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were duly audited in April, July, October, 1906, and January, 1907.

Auditors for the year: W. J. Vale. W. Sprinks, Jas. Seymour, Toronto.

CASH RECEIPTS.

Application, initiation fees and dues	$879 50
Interest and dividends	338 92
All other sources	875 96
Total receipts	$2,094 38

CASH EXPENDITURE.

(a) *Expenses of management.*

Registration	$ 3 00
Rent, light, heat and taxes	20 00
Salaries, officers' and auditors' fees	52 00
Printing, stationery and advertising	26 50
Postage, etc.	7 25
Total expenses of management	$108 75

(b) *Miscellaneous expenditure.*

Per capita tax	32 25
Funeral benefits	187 50
Sick benefits	420 00
Medical attendance	186 00
Gratuities to distressed members	225 00
Other expenses	273 02
Total expenditure	$1,432 52

TORONTO MUSICAL PROTECTIVE ASSOCIATION.

ANNUAL STATEMENT OF BENEFIT DEPARTMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto, Ont.

Organized 2nd December, 1887; incorporated in Ontario 28th September, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

J. B. Jones, President	Toronto.
Jos. Ball, Secretary	Toronto.
G. J. Timpson, Treasurer	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 477.

Number of members who died during 1906, none.

Amount of funeral benefits paid in 1906, none.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1906, 21.

Amount of benefits paid in 1906 in respect of sick members, $290.88.

Number of weeks' sickness experienced in 1906, 96 6-7.

Amount of cash to credit of sick and funeral benefit fund, 31st December, 1906. $4.996.91.

ASSETS.

Cash on deposit to Society's credit, not drawn against, in Imperial Bank, Toronto	$4,996 91
Total assets	$4.996 91

LIABILITIES.—None.

MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1906, none.

Dues are payable monthly by the members.

The books of the Society were audited in March, June, September and December of 1906.

Books of record or account kept: Ledger, etc.

Names and post office addresses of the auditors for 1906 were as follows: W. E. Meredith and C. Fairhead, Toronto.

No changes were made during 1906 in the Constitution and Laws in relation to benefits.

Amount of bond of Secretary, $200.00.

Amount of bond of Treasurer, $300.00.

CASH RECEIPTS.

Cash received during 1906:

Interest	$ 119 95
Dues	1,824 85
Total	$1,944 80

CASH EXPENDITURES.

(a) *Expenses of management.*

All expenses of management are paid from the general account.

(b) *Miscellaneous expenditure.*

Sick benefits	$290 88
Total expenses	$290 88

TORONTO FIREMEN'S BENEFIT FUND.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Richmond Street, Toronto, Ontario.

Organized 16th January, 1891, and incorporated in Ontario 30th June, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

W. J. Smith, Chairman	Toronto.
R. J. McGowan, Secretary	Toronto.
R. T. Coady, Treasurer	Toronto.

Movement in Insurance Certificates.

Contracts in force 31st December, 1905	193
Add contracts taken in 1906	25
Gross number on foot at any time during 1906	218
Contracts matured	10
Contracts on foot at 31st December, 1906	208

Sick and Funeral Benefits.

No sick or funeral benefits are undertaken.

Assets.

Cash value of securities	$54,192 09
Total	$54,192 09

Liabilities.—None.

Miscellaneous.

Assessments are made monthly, and are payable on the first day of each month.

The books were duly audited for 1906 by the Corporation auditors, 31st December, 1906.

Cash Receipts.

Balance from 1905 (not extended), $45,043.07.

Cash received during 1906 from:

Assessments	$8,306 48
Fines	46 10
Interest	1,908 16
Donations	865 00
Total receipts	$11,125 74

CASH EXPENDITURE.

Cash paid during 1906 for:	
Registration fee	$3 00
Total expenses of management	$3 00

(b) Miscellaneous expenditure.

Insurance claims paid	1,546 76
Pension	426 96
Total expenditure	$1,976 72

UMBERTO PRIMO ITALIAN BENEVOLENT SOCIETY.

(Return Book, p. 524.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto.

Organized 27th February, 1888; incorporated in Ontario, 12th March, 1888.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

D. A. G. Glionna, President	Toronto.
E. Napolitano, Vice-President	Toronto.
M. Samarelli, Secretary	Toronto.
R. V. Glionna, Treasurer	Toronto.

FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The membership at 31st December, 1906, was 65.
No members died during 1906.
Total amount paid for funeral benefits, nil.
Cash standing to credit of Sick and Funeral Benefit Fund, $1,533.55.

SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits in 1906, 6.
Total amount of sick benefits paid in 1906, $130.85.
Number of weeks' sickness experienced in 1906, 48.
Amount paid for medical attendance during 1906, $59.00.
Amount paid for medicine, $56.30.

ASSETS.

Cash on deposit in Dominion Bank, Toronto	$1,533 55
Total assets	$1,533 55

LIABILITIES.—None.

MISCELLANEOUS.

The books of the Society were audited on February 27th, 1907.
Names and addresses of the auditors, T. C. Robinette and A. Maguire, Toronto.
No changes were made during 1906 in the organization or management, or in the Constitution or Rules in relation to benefits.

Cash Receipts.

Cash balance from 1905 (not extended), $1,461.86.

Cash received during 1906 from:

Dues	$300 50
Application and initiation fees	34 00
Supplies sold	5 35
Interest	17 05
Fines	2 00
Assessments	4 40
Total receipts	$363 30

Cash Expenditure.

(a) Expenses of management.

Cash paid during 1906 for:

Registration fee	$3 00
Rent, etc.	25 50
Postage, etc.	46
Supplies bought	16 50
Total expenses of management	$45 46

(b) Miscellaneous expenditure.

Sick benefits	130 85
Medical attendance	59 00
Druggist	56 30
Total expenditure	$291 61

ITALIAN WORKINGMEN'S ASSOCIATION OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906

Head Office, Toronto, Ont.

Organized 31st December, 1901, and incorporated 31st December, 1901.

The Executive Officers of the Society at the 31st December, 1906, were as follows

H. A. Castrucci, President	Toronto.
F. Cairo, Treasurer	Toronto.
G. Costabile, Financial Secretary	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1906, 65.

No members died during 1906, and no funeral benefits were paid.

Total cash standing to credit of funeral benefit fund at 31st December, 1906, $549.55.

SICK BENEFITS.

Number of members who received sick benefits during 1906, 6

Amount paid for sick benefits, $45.00.

Number of weeks' sickness experienced, 9.

Amount paid for medical attendance, $54.00.

ASSETS.

Cash deposited in Bank of Commerce	$549 55
Total assets	$549 55

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were duly audited 31st December, 1906.

The names and post office addresses of the auditors for 1906: L. Saporito and F. D'Rosa, Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $410.04.

Application fees	$ 19 00
Dues	258 50
Supplies sold	27 50
Total receipts	$305 00

CASH EXPENDITURE.

(a) Expenses of management.

Registration fee	$ 3 00
Rent	36 00
Officers' salaries, etc.	8 69
Supplies bought	13 50
Official Journal and printing	5 30
Total management expenses	$ 66 49

(b) Miscellaneous expenditure.

Medical attendance	54 00
Sick benefits	45 00
Total expenditure	$165 49

ST. BONIFACE BENEFIT SOCIETY.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Berlin, Ontario.

Organized 1st May, 1892, and incorporated in Ontario 2nd August, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows

Andrew Englert, President	Berlin.
Anthony Schneider, Recording Secretary	Berlin.
Alvin E. Shantz, Secretary	Berlin.
Henry A. Dietrich, Treasurer	Berlin.

Funeral Benefits.

Funeral benefits are undertaken by the Society with a total membership of 339.

Two members of the Society died during 1906.

Amount paid for funeral benefits during 1906, $50.00.

Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1906, 55.

Amount paid for sick benefits, $574.25.

Number of weeks' sickness experienced during 1906, 144.

Amount paid for medical attendance, $60.00.

Total amount of cash standing to credit of the general fund from which benefits are paid, $1,216.65.

Assets.

Actual cash on deposit in Merchants Bank, Berlin (savings branch)	$1,114 07
Actual cash on deposit in Merchants Bank, Berlin (current account)	102 58
Other assets (detailed in memo.)	29 40
Total	$1,246 05

Liabilities.—None.

Miscellaneous.

No actions or proceedings were instituted or prosecuted by or against the Society during 1906.

The Society's books were duly audited for 1906 on December 31st, 1906.

The following books of record or account are kept for the purposes of insurance certificates or benefits: Treasurer's cash book, financial secretary's cash book, etc.

Names and post office addresses of the auditors for 1906 were as follows: J. Gies and W. Winter, Berlin.

CASH RECEIPTS.

Cash balance from 1905, $45.75.

Cash received during 1906, from:

Initiation fees	$194 00
Dues	859 00
Fines	11 00
Supplies sold	15 05
Interest	26 54
Medical fees	60 50
All other sources as per memo	3 00
Total receipts	$1,169 09

CASH EXPENDITURE.

(a) *Expenses of management.*

Registration fee	$ 3 00
Supplies	25 30
Rent, light, heat and taxes	12 00
Salaries	55 00
Printing and postage	53 42
Total expenses of management	$148 72

(b) *Miscellaneous expenditure.*

Funeral benefits	50 00
Sick benefits	574 25
Medical attendance	60 00
Other expenditure as per memo	21 75
Total expenditure	$854 72

THE FEDERATED ASSOCIATION OF LETTER CARRIERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 420 Gladstone Ave., Toronto, Ont.

Organized 15th September, 1891; incorporated 21st June, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

L. Edson Manhard, President	Toronto.
Alex. McMordie, Secretary-Treasurer	Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None

(*b*) *Contracts for Insurance, other than Endowments, Sick Benefits or Funeral Benefits.*

Contracts in force 31st December, 1905		405
Add contracts taken during 1906, new or renewed		54
Gross number on foot at any time during 1906		459
Contracts matured in 1906* ($2,459.50)	6	
Contracts lapsed in 1906	8	
Total deductions		14
Net contracts on foot 31st December, 1906		445

III. AND IV. FUNERAL AND SICK BENEFITS. None.

V. ASSETS.

Cash on hand	$ 25 73
Cash on deposit in Canadian Bank of Commerce, Toronto	1,567 66
Total assets	$1,593 39

VI. LIABILITIES.—None.

VII MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1906.

Assessments are made for purposes of life insurance certificates on date of death of a member, and are payable within 30 days, one advance assessment being kept on hand.

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*The amount payable at each death being one assessment from each and every member in good standing on the date of said death.

Six assessments were made during 1906.

The Society's accounts were duly audited for 1906 on January 9th, 1907.

The books of record or account kept for purposes of insurance certificates or benefits are: Certificate register, roll book, day book, ledger.

Names and post office addresses of the auditors for 1906: Jno. Friers and Alf. Smith, Toronto.

Number of members in Ontario, 220.

Number of members in Ontario who died during 1906, 2.

Amount paid as death claims to Ontario members, $785.50.

VIII. Cash Receipts.

Cash balance from 1905 (not extended), $1,228.16.

Cash received during 1906 from:

Application fees	$ 4 00
Assessments	2,508 50
Per capita tax and levies	364 85
Interest	34 93
Supplies sold	17 80
Total receipts	$2,930 08

IX. Cash Expenditure.

(a) *Expenses of management.*

Registration fee	$ 3 00
Supplies bought	23 88
Travelling expenses	10 00
Salaries	53 40
Printing	75
Postage, telegrams and express	14 32
Total expenses of management	$ 105 35

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment	2,549 50
Total expenditure	$2,654 85

POSTAL BENEFIT ASSOCIATION OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1906.

Head Office, Post Office, Toronto.

Organized 8th June, 1891; incorporated in Ontario 17th November, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

R. A. Aymong, President	Toronto.
M. Macdonald, Treasurer	Toronto.
C. E. Swait, Secretary	Toronto.
M. E. Hynes, G. M. Ross, W. Riddle, J. S. Body, Executive Committee	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is 112.

Number of members who died during 1906, none.

Total amount of funeral benefits paid in 1906, nil.

Cash in Funeral Benefit Fund 31st December, 1906, $532.50.

SICK BENEFITS.—None.

ASSETS.

Cash in Treasurer's hands	$ 31 75
Cash on deposit in Imperial Bank	528 63
Total	$560 38

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made each month, when necessary.

One assessment was made during 1906.

The Society's accounts were duly audited on February 18th, 1907.

Books of record and account, kept for purposes of insurance certificates, are as follows: Cash book, minute book, treasurer's, members' signatures and by-laws.

Names and post office addresses of auditors for 1906: J. Barnes and T. D. Gould, Toronto.

No changes were made in relation to insurance certificates in 1906.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $514.71.

Cash received during 1906 from:

Initiation fees	$ 4 00
Assessments	45 75
Interest	13 92
Total	$63 67

CASH EXPENDITURE.

(a) Expenses of management.

Cash paid during 1906 for:

Registration fee	$ 3 00
Secretary's salary	15 00
Total expenses of management	$18 00

THE MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.

Annual Statement for the Year Ending 31st December, 1906

Head Office, 43 Bellevue Place, Toronto.

Organized 16th December, 1887, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows

Sidney H. Carrie, Provincial Grand Master	Toronto.
Jas. Whittingham, Provincial Deputy Grand Master	Toronto.
Wm. C. Schunck, Prov. Cor. Secretary	Toronto.
Richard Marshall, Past Grand Master	Toronto.

Funeral Benefits.

Funeral benefits are undertaken by the District, the membership of which was, at 31st December, 1906, 549.

Three members died during 1906, and $300 benefits were paid.

One member's wife died during 1906, and in respect thereof benefits were paid amounting to $50.

Total cash to credit of Funeral Fund at 31st December, 1906, $5,998.84.

Sick Benefits.

Sick benefits are undertaken by Subordinate and District Lodges.

Number of members who received sick benefits in 1906, 77.

Amount of benefits paid in 1906 in respect of sick members, $1,543.86.

Number of weeks' sickness experienced in 1906, 419 1-6.

Amount paid for medical attendance during 1906, $603.23.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1906, $11,095.66.

Assets.

	District Body.	Subordinate Bodies.
Mortgages	$1,800 00	
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:		
Dominion Bank	4,198 84	$2,612 30
Dominion Bank	....	595 58
Bank of Commerce (Branch), Toronto	....	393 39
Molsons Bank	....	990 00
Molsons Bank	....	319 65
Other Banks	....	185 47
Total assets	$5,998 84	$5,096 82

LIABILITIES.—None.

MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1906. No information.

The Society's books were duly audited for 1906 on 29th January, 1907.

The following books of record and account are kept for purposes of insurance certificates or benefits: Ledger, cash books and district return sheets.

Names and post office addresses of the auditors for 1906 were as follows: W. H. White, Toronto, and Wm. Fawcett, Toronto.

Amount of bond of Grand Secretary, $250.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $9,721.77.

	District.	Subordinate.
Application fees	....	$ 229 00
Dues	$1,234 86	5,085 39
Interest	304 25	111 13
Dues, etc. (old country members)	....	872 16
Total receipts	$1,539 11	$6,297 68

CASH EXPENDITURE.

(a) Expenses of management.

	District.	Subordinate.
Per capita tax and levies	$ 9 40	$288 83
Organization expenses	....	209 00
Registration fee	3 00	
Insurance	....	5 00
Expenses of annual meeting	15 00	
Supplies bought	68 42	294 63
Travelling expenses	17 25	
Rent, light, heat and taxes	....	269 00
Officers' salaries	128 88	349 85
Printing	25 00	7 10
Postage, telegrams and express	13 51	72 90
Premium for guarantee of lodge officers	1 25	12 65
Other expenditure	88 07	130 90
Total expenses of management	$369 78	$1,639 86

(b) Miscellaneous expenditure.

Funeral benefits	350 00	1,065 69
Sick benefits	126 33	1,417 53
Medical attendance	....	603 23
Other expenditure	....	791 46
Total expenditure	$846 11	$5,517 77

MASSEY-HARRIS COMPANY (LIMITED) RELIEF ASSOCIATION OF THE CITY OF BRANTFORD.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Brantford, Ont.

Organized 13th April, 1885, and incorporated 2nd April, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

E. Morrison, President	Brantford.
Cameron Smith, 1st Vice-President	Brantford.
W. R. Snodgrass, 2nd Vice-President	Brantford.
Percy Gregory, Secretary	Brantford.
Franklin Grobb, Treasurer	Brantford.

Funeral Benefits.

The Society undertakes funeral benefits.

The total membership at 31st December, 1906, was 1,023.

Number of members of the Society who died in 1906, 3.

Funeral benefits were paid in 1906 amounting to $144.00.

Sick Benefits.

The Society undertakes sick benefits.

Number of members who received sick benefits during 1906, 159.

Total amount of sick benefits paid in 1906, $2,139.45.

Number of weeks' sickness experienced in 1906, 546 2-3.

Total amount to the credit of the Sick Benefit Fund at 31st December, 1906, $1,419.78.

Assets.

Cash value of bonds	$500 00
Cash deposited in Standard Bank, Brantford	904 78
Other assets	15 00
Total assets	$1,419 78

Liabilities.—None.

Miscellaneous.

Twelve assessments were made in 1906 for the purpose of funeral and sick benefits, payable every four weeks.

The Society's accounts for 1906 were audited January 17th, 1907.

The following books of record and account are kept: Minute book, roll book and cash book.

Names and post office addresses of the auditors for 1906 were as follows: S. G. Macklin and C. J. Dennison, Brantford.

No changes were made in 1906 in the Constitution and Rules of the Society in relation to benefits.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $1,212 43.

Cash received during 1906 from:

Dues	$2,381 05
Interest	20 00
Total receipts	$2,401 05

CASH EXPENDITURE.

(a) Expenses of management.

Law costs	$ 0 50
Registration fee	10 00
Officers' and auditors' fees	99 25
Printing, stationery, etc.	17 50
Total expenses of management	$127 25

(b) Miscellaneous expenditure.

Funeral benefits	144 00
Sick benefits	2,139 45
Gratuities to distressed members	298 00
Total expenditure	$2,708 70

THE MASSEY-HARRIS, TORONTO, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, 923 King Street West, Toronto.

Organized June, 1883; incorporated in Ontario, 7th March, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

James Gray, President	Toronto.
Thos. DeRose, 1st Vice-President	Toronto.
George Wallis, Treasurer	Toronto.
Alex. McIntosh, Secretary	Toronto.

FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The total membership was, at 31st December, 1906, 1,300.
Number of members who died during 1906, 6.
Total amount of funeral benefits paid in 1906 in respect of deceased members, $300.
Number of members' wives who died in 1906, 3.
Amount of funeral benefits paid in 1906 in respect of deceased wives, $75.00.
Amount at the credit of the General Fund at 31st December, 1906, $1,681.71.
Funeral and sick benefits are paid out of the General Fund.

SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits during 1906, 273.
Total amount of sick benefits paid in 1906, $2,626.25.
Number of weeks' sickness experienced in 1906, 894 4-6.
Nothing was paid out for medical attendance during 1906.

ASSETS.

Actual cash on hand	$ 145 16
Dominion Bank, Toronto	1,536 55
Total assets	$1,681 71

LIABILITIES.—None.

MISCELLANEOUS.

No changes were made in 1906 in the organization and management of the Society.
Assessments were made every four weeks
Thirteen assessments were made during 1906.
The accounts were audited in 1906.
The following books are kept: Cash book, ledger and minute book.
The names and post office addresses of the auditors for 1906 were: Joseph Coulter and J. J. Hibbert, Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended), not stated.

Cash received during 1906:

Assessments	$4,314 55
Total	$4,314 55

CASH EXPENDITURE.

(a) Expenses of management.

Cash paid during 1906 for:

Registration fee (renewal)	$10 00
Supplies bought	20
Secretary's and auditor's salary	70 00
Other expenditure (car tickets)	8 00
Expenses of management	$88 20

(b) Miscellaneous expenditure.

Funeral benefits	375 00
Sick benefits	2,626 25
Gratuities to distressed members	281 00
Total expenditure	$3,370 45

ST. JOSEPH'S MUTUAL BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto.

Organized 11th March, 1889, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

L. V. Dusseau, President	Toronto.
Joseph St. Denis, Vice-President	Toronto.
L. Jules Lefebvre, Secretary	Toronto.
J. D. Baron, Treasurer	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 73.

One member died during 1906 and funeral benefits of $50 were paid.

One member's wife died during 1906.

Amount paid in respect of deceased wives, $25.

Cash standing to credit of Funeral Fund at 31st December, 1906, $939.91.

SICK BENEFITS.

Sick benefits are undertaken by the Society. Twelve members received sick benefits during 1906.

Number of weeks' sickness experienced during 1906, 55 weeks.

Sick benefits amounting to $165.00 were paid.

ASSETS.

Cash on hand	$ 47 06
Cash in Home Bank of Canada	892 85
Total assets	$939 91

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly. Payable first Monday in each month.

The Society's accounts were audited 5th January, 1907.

The books of record kept are a register, ledger, minute and cash book.

Names and addresses of the auditors for 1906: Jos. Sauriole and L. R. Archambault, Toronto.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $941.51.

Cash received during 1906 from:

Dues	$294 70
Interest	28 50
Total receipts	$323 20

CASH EXPENDITURE.

(a) Expenses of management.

Cash paid during 1906 for:

Registration fee	$ 3 00
Supplies bought	3 00
Rent, light, heat, etc.	34 50
Salaries	24 00
Printing	19 00
Postage	1 30
Total expenses of management	$84 80

(b) Miscellaneous expenditure.

Funeral benefits	75 00
Sick benefits	165 00
Total expenditure	$324 80

THE ST. JOSEPH AID SOCIETY OF FORMOSA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office Formosa, Ontario.

Organized 6th March, 1887; incorporated 2nd August, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Nicholas Schnitzler, President	Formosa.
Felix Borho, Vice-President	Formosa.
Matthew Weiler, Secretary and Treasurer	Formosa.

FUNERAL AND SICK BENEFITS.

Total membership of Society, 24.

No members died during 1906.

Amounts paid for funeral benefits, nil.

Number of members who received sick benefits in 1906, 3.

Number of weeks' sickness experienced in 1906, 13.

Amount of benefits paid in 1906 to sick members, $50.00.

Total amount of cash standing to credit of fund at 31st December, 1906, $325.06.

ASSETS.

Actual cash on hand 31st December, 1906	$ 22 68
Cash in bank (Merchants), Formosa, and note	302 38
Total assets	$325 06

LIABILITIES.—None.

MISCELLANEOUS.

Two assessments were made during 1906.

The books and accounts of the Society were duly audited January 5th, 1907.

The books of record or account kept by the Society are: Register of members, secretary's cash book, treasurer's cash book.

The names and addresses of the auditors for 1906 were: Jacob Brick, Formosa; John Zimmer and John B. Goetz, Formosa.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $310.35.

Dues	$70 50
Interest	9 45
Total receipts	$79 95

CASH EXPENDITURE.

(a) Expenses of management.

Registration fee	$ 3 00
Salaries	7 00
Rent, etc	2 35
Postage, telegrams and express	39
Other expenses	2 50
Total expenses of management	$15 24

(b) Miscellaneous expenditure.

Sick benefits	50 00
Total expenditure	$65 24

TORONTO HEBREW BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto.

Incorporated 17th February, 1899.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

S. Groller, President ....Toronto.
H. Peterson, Vice-President ....Toronto.
J. Goldstein, Treasurer ....Toronto.
L. Waldman, Secretary ....Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 102.

Number of members' children who died during 1906, 3.

Amount of funeral benefits paid in respect of members' children during 1906, $15.00.

Total cash standing to credit of Sick and Funeral Fund, $1,163.19.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1906, 12.

Amount paid for sick benefits during 1906, $170.00.

Number of weeks' sickness experienced during 1906, 34.

Amount paid for medical attendance during 1906, $396.55.

ASSETS.

Value of real estate	$ 378 85
Cash in hands of treasurer	105 65
Cash on deposit in Crown Bank, Toronto	1,057 54
Total assets	$1,542 04

LIABILITIES.—None.

MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1906, none.

Assessments for purposes of benefits are made once or twice a year, if necessary.

No assessments were made during 1906.

The Society's accounts were duly audited 6th October, 1906.

Books of record kept by the Society are: Day book, cash book, ledger and record book.

The auditors of accounts of 1906 were: M. Gibirtiz, A. Levin, L. Flaxgold, all of Toronto.

No changes were made during 1906 in the organization, management, constitution and rules of the Society in relation to benefits.

Amount of bond of treasurer, $25.00.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $741.95.

Cash received during 1906 from:

Application fees	$ 41 00
Initiation fees	35 50
Medical fees Dues	973 45
Supplies sold	38 00
Interest	39 39
Other sources	124 15
Total receipts	$1,251 49

CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1906 for:

Registration fee	$ 3 00
Supplies	6 85
Rent, light and heat	55 00
Officers' salaries	50 00
Printing	10 50
Stationery and postage, etc.	36 35
Total expenses of management	$161 70

(b) *Miscellaneous expenditure.*

Funeral benefits	15 00
Sick benefits	170 00
Medical attendance	396 55
Gratuities to distressed members	10 00
Other expenditure	77 00
Total expenditure	$830 25

CIVIL SERVICE MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Government Buildings, Ottawa.

Organized January, 1872; incorporated 11th July, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows.

A. G. Kingston, Chairman	Ottawa.
A. W. Grant, Treasurer	Ottawa.
W. J. Lynch, Secretary	Ottawa.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for endowment or for sick and funeral benefits in force 31st December, 1906, $62,000.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits and Funeral Benefits.*

—			Number.	Amount.
				$ c
Contracts in force 31st December, 1905			310	62,000 00
Add contracts taken during 1906, new or renewed			23	4,600 00
Gross number and amount of contracts on foot at any time during 1906			333	66,600 00
Deductions:	Number.	Amount.		
		$ c		
Contracts matured in 1906	2	400 00		
Contracts lapsed in 1906	2	400 00		
Total deductions extended	4	800 00	4	800 00
Net contracts on foot at 31st December, 1906			329	65,800 00

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash in Post Office Savings Bank, Ottawa $4,198 08

VII. LIABILITIES.—None.

VIII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1906. None.

The Society's books were duly audited on 19th March, 1907.

Names and post office addresses of the auditors for 1906 were as follows: R. Devlin, C. E. D. Chubbuck and G. A. Bell, all of Ottawa.

IX. CASH RECEIPTS.

Cash balance from 1905 (not extended), $3,079.21.

Initiation fees	$ 4 00
Assessments	1,713 45
Interest and dividends	79 95
Total receipts	$1,797 40

CASH EXPENDITURE.

(a) *Expenses of management.*

Registration fee	$ 3 00
Salaries, officers' and auditors' fees	50 00
Printing, stationery, advertising and postage	20 75
Total expenses of management	$73 75

(b) *Miscellaneous expenditure.*

Life insurance claims	604 78
Total expenditure	$678 53

ANCIENT ORDER OF HIBERNIANS.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Ottawa. Ont.

Organized 24th September, 1888; incorporated 27th June, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Chas. J. Foy, Provincial President	Perth.
Jas. McLaughlin, Vice-President	Ottawa.
W. E. O'Meara, Provincial Secretary	Ottawa
Allen J. Tobin, Provincial Treasurer	Ottawa.
Frank P. Slattery, Provincial Solicitor	Toronto.

Funeral Benefits.

Funeral benefits are undertaken by the Society with a membership of 1,965.

Number of members of the Society who died during the year 1906, 13.

The total amount of funeral benefits paid during 1906, $4,900.

Amount of cash standing to credit of fund 31st December, 1906, no information.

Sick Benefits.

Number of members who received sick benefits in 1906. Subordinate Bodies, no information.

Total amount of sick benefits paid during 1906. Subordinate Bodies, $4,342.70.

Number of weeks' sickness experienced in 1906. Subordinate Bodies, no information.

Amount paid for medical attendance during 1906. Subordinate Bodies, no information.

Total amount of cash standing to credit of Sick Benefit Fund, $6,266.76.

Assets.

Cash on hand	$152 47
Total assets	$152 47

Subordinate bodies, $9,172.66.

Liabilities.—No information.

Miscellaneous.

Assessments on account of benefit certificates are made quarterly.

Four assessments were made during the year 1906, payable 1st January, April, July and October.

The books and accounts were duly audited in 1906, quarterly, for Subordinates.

The books of record and account kept by the Society are: Day book, ledger and certificate record book.

Amount of bond of Grand Treasurer, $500.00.

Amount of bond of Grand Secretary, $500.00.

Amount of bond of Insurance Secretary, $10,000.

CASH RECEIPTS.

Cash balance for 1905 (not extended), $5,732.09.

	Grand Body.	Subordinate Bodies.
Cash received during 1906 from:		
Dues	....	$14,157 77
Per capita tax	$ 720 65	
Assessments	5,459 93	
Supplies sold	76 45	
Interest	....	2,280 29
Supreme, $502.65.		
Total	$6,257 03	$16,438 06

CASH EXPENDITURE.

(a) Expenses of management.

Per capita tax	....	$1,205 55
Commission	$ 20 00	
Registration fee	15 00	
Annual meeting	390 05	
Supplies bought	42 25	
Officers' salaries and auditors' fees	679 65	546 91
Postage and printing	40 66	
Premiums for guarantee	47 50	
Total expenses of management	$1,235 11	$1,752 46

(b) Miscellaneous expenditure.

Per capita tax	408 90	
Life insurance claims	4,900 00	4,436 88
Sick benefits	....	4,342 70
Gratuities to members	....	453 35
Other expenses	63 20	
Total expenditure	$6,607 21	$15,903 39

HAMILTON STEEL AND IRON CO. EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Hamilton, Ont.

Organized 27th February, 1902; incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

F. Homer, President	Burlington.
R. Sheridan	Hamilton.
T. H. Cordner, Secretary	Hamilton.
J. L. Hopkin, Treasurer	Hamilton.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1906, 505.
One member died during 1906.
Amount of funeral benefits paid during 1906, $50.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1906, 147.
Amount paid for sick benefits during 1906, $2,180.00.
Number of weeks' sickness experienced during 1906, 435.
Amount paid for medical attendance during 1906, $680.00.
Amount of cash standing to credit of Sick Fund, $754.64.

ASSETS.

Cash in Bank of Hamilton	$754 64
Total	$754 64

LIABILITIES.—None.

MISCELLANEOUS.

Dues are paid twice a month by the members.

The accounts of the Society were audited on 30th December, 1906.

The books of record and account are: Minute book, cash book, ledger and bank book.

Names and addresses of the auditors for 1906: Geo. Evans and J. McKeown.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $405.96.

Cash received during 1906 from:

Dues	$3,451 50
Interest	14 03
Total receipts	$3,465 53

CASH EXPENDITURE.

(a) Expenses of management.

Law costs	$ 3 50
Registration fee	3 00
Rent	7 00
Printing, stationery and advertising	11 35
Officers' salaries and officers' and auditors' fees	180 00
Refunds	2 00
Total expenses of management	$206 85

(b) Miscellaneous expenditure.

Funeral benefits	50 00
Medical attendance	680 00
Sick benefits	2,180 00
Total expenditure	$3,116 85

THE VERITY PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Brantford, Ont.

Organized 24th August, 1899; incorporated 6th September, 1899.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

W. J. Verity, Honorary President	Brantford.
J. Harvey Clement, President	Brantford.
John Powers, 1st Vice-President	Brantford.
J. H. Kingdon, 2nd Vice-President	Brantford.
Chas. Carter, Secretary	Brantford.
Verity Plow Co., Treasurer	Brantford.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 400.
Number of members who died during 1906, 2.
Amount paid for funeral benefits, $60.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1906, 77.
Amount of benefits paid during 1906, $982.90.
Number of weeks' sickness experienced in 1906, 336 1-6.
Total amount to credit of Sick Benefit Fund, $467.85.

ASSETS.

Cash held by Treasurer (Verity Plow Co.)	$467 85
Total	$467 85

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly.
Number of assessments made during 1906, 13.
The Society's accounts were audited January 19th, 1907.

Names and addresses of the auditors of accounts for 1906: N. W. Creech and Harry Bond.

Books of record and account kept: Assessment roll, cash books, ledger and minute book.

No changes were made during 1906 in the organization or management or in the constitution and rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $447.76.

Cash received during 1906 from:	
Assessments	$1,143 55
Interest and dividends	30 94
Total	$1,174 49

CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1906 for:	
Registration fee	$ 3 00
Law costs	50
Officers' salaries, etc.	80 00
Printing, stationery and advertising	3 00
Total expenses of management	$86 50

(b) *Miscellaneous expenditure.*

Funeral benefits	60 00
Sick benefits	982 90
Grand totals	$1,129 40

THE POLSON IRON WORKS' BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto.

Organized 30th August, 1904, and incorporated in Ontario 30th August, 1904.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

N. Quesnell, President	Toronto.
Wm. Murray, Vice-President	Toronto.
G. P. Beswick, Secretary	Toronto.
D. Garrow, Treasurer	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 264. Two members died during 1906, and funeral benefits were paid amounting to $50.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1906, 91.
Number of weeks' sickness experienced during 1906, 313.
Sick benefits amounting to $1,255.92 were paid.
Amount paid for medical attendance, $318.00.
Cash standing to credit of Sick Benefit Fund at 31st December, 1906, $288.53.

ASSETS.

Cash on hand	$ 33 27
Cash in Dominion Bank of Canada	255 26
Total assets	$288 53

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made every two weeks.
The Society's accounts were audited July 1st, 1906.
The books of record kept are a cash book and receipt book.
Names and addresses of the auditors for 1906: Geo. W. Deuel and John Marshall.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $64.71.
Cash received during 1906 from:

Dues	$1,933 94
Interest	6 55
Total receipts	$1,940 49

CASH EXPENDITURE.

(a) Expenses of management.

Cash paid during 1906 for:

Registration fee	$ 3 00
Annual meeting	4 00
Travelling expenses	20 50
Salaries	50 00
Printing	13 50
Total expenses of management	$91 00

(b) Miscellaneous expenditure.

Funeral benefits	50 00
Sick benefits	1,255 92
Medical attendance	318 00
Other expenditure	1 75
Total expenditure	$1,716 67

LA CONGREGAZIONE DELLA IMMACOLATA CONCEZIONE DI MARIA SANTISSIMA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto.

Organized March, 1904; incorporated in Ontario 14th March, 1904.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Antonio Frasca, President	Toronto.
L. Frasca, Treasurer	Toronto.
N. D'orazio, Secretary, 116 Centre Ave	Toronto.

FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The membership at 31st December, 1906, was 35.
Number of members who died during 1906, none.
Total amount paid for funeral benefits, nil.
Cash standing to credit of sick and funeral benefit fund, $292.10.

SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits in 1906, none.
Total amount of sick benefits paid in 1906, none.
Number of weeks' sickness experienced in 1906, none.
Amount paid for medical attendance during 1906, none.

ASSETS.

Cash in hands of Treasurer	$ 22 00
Cash on deposit in Bank of Montreal, Toronto	263 90
All other assets	6 20
Total assets	$292 10

LIABILITIES.—None.

The books of the Society were audited in December, 1906.

No changes were made during 1906 in the organization or management or in the Constitution or Rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $437.17.

Cash received during 1906 from:

Dues	$71 13
Special	23 30
Total receipts	$94 43

CASH EXPENDITURE.

(a) Expenses of management.

Cash paid during 1906 for:

Law costs	$200 00
Registration fee	3 00
Rent, etc.	25 00
Supplies	11 60
Postage	50
Total expenditure	$240 10

HAY & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Woodstock, Ont.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Arthur H. Morrison, President	Woodstock.
H. J. Watson, Treasurer	Woodstock.
W. A. Smith, Secretary	Woodstock.

FUNERAL BENEFITS.

Total membership, 97.
Number of members who died during 1906, none.
Amount of funeral benefits paid during 1906, none.

SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1906, 34.
Total amount of sick benefits paid during the year 1906, $193.50.
Number of weeks' sickness experienced, 60.
Medical attendance, $105.25.
Amount of cash standing to credit of Sick Benefit Fund, $122.20.

ASSETS.

Traders' Bank, Woodstock	$122 20
Total assets	$122 20

LIABILITIES.—None.

MISCELLANEOUS.

Dues are paid monthly.
The Society's accounts were duly audited in January, 1907.
Auditors for the year: Geo. Dingwall and T. F. Haney.
Amount of bond of Treasurer, $200.00.

CASH RECEIPTS.

Cash balance from 1905, $80.00.	
Application, initiation fees and dues	$362 70
Interest and dividends	4 45
Total receipts	$367 15

CASH EXPENDITURE.

(a) Expenses of management.

Registration	$ 3 00
Salaries, officers' and auditors' fees	20 00
Premium for guarantee	2 00
Other expenses	20
Total expenses of management	$25 20

(b) Miscellaneous expenditure.

Sick benefits	193 50
Medical attendance	105 25
Refunds	1 00
Total expenditure	$324 95

HAMILTON ROLLING MILLS BENEFIT SOCIETY.

Annual Statement of Benefit Fund for the Year Ending 31st December, 1906.

Head Office, Hamilton, Ontario.

Organized 27th February, 1902, and incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Geo. Watson, President	Irondale.
Robert Davis, Vice-President	Hamilton.
Harold V. Hamilton, Secretary	Hamilton.
C. S. Wilcox, Treasurer	Hamilton.

Funeral Benefits.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1906, 500.
Four members died during 1906.
Amount of funeral benefits during 1906, $200.00.

Sick Benefits.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1906, 71.
Amount paid for sick benefits during 1906, $584.30.
Number of weeks' sickness experienced during 1906, 299.
Amount paid for medical attendance during 1906, $480.00.
Amount of cash standing to credit of Sick Fund, $616.95.

Assets.

Cash on hand	$616 95
Total	$616 95

Liabilities.—None.

Miscellaneous.

Dues are paid twice a month by the members.
The accounts of the Society were audited on 16th February, 1907.
The books of record and account are: Minute book, cash book and ledger.
Names and addresses of the auditors for 1906: F. L. Nash, W. Gaskill and Jas. Whitfield.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $693.21.
Cash received during 1906 from:

Dues	$1,275 40
Interest	43 14
Total receipts	$1,318 54

CASH EXPENDITURE.

(a) *Expenses of management.*

Registration fee	$ 3 00
Printing, stationery and advertising	3 00
Officers' salaries and officers' and auditors' fees	89 50
Total expenses of management	$95 50

(b) *Miscellaneous expenditure.*

Funeral benefits	300 00
Medical attendance	480 00
Sick benefits	584 30
Other expenditure	35 00
Total expenditure	$1,394 80

THE PRIDE OF ISRAEL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto, Ont.

Organized 1905; incorporated May 29th, 1905.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

I. Hootner, President	Toronto.
L. Altman, Vice-President	Toronto.
J. Ramm, Secretary	Toronto.
H. Vexler, Treasurer	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1906, was 25.

Number of members who died during 1906, none.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Three members received sick benefits during 1906, amounting to $15.62.

Number of weeks' sickness experienced during 1906, 3.

Amount paid for medical attendance, $15.60.

Amount of cash standing to credit of the fund, $127.45.

ASSETS.

Cash in hand of Treasurer	$ 29 95
Cash in Crown Bank	97 50
Total	$127 45

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made when necessary. No assessments were made during 1906.

The accounts of the Society were audited 29th December, 1906.

Names and post office address of auditors: I. Goldberg, J. Harris and I. Hootner, of Toronto.

CASH RECEIPTS.

Cash balance from 1905, $74.57.

Cash received during 1906:

Application fees	$3 75
Initiation fees	6 50
Dues	110 96
Supplies sold	6 55
Dues for doctor	12 80
Guarantee	25 00
All other sources	4 00
Total	$169 56

CASH EXPENDITURE.

(a) Expenses of management.

Commission	$4 52
Registration fee	3 00
Supplies	18 10
Rent	11 00
Salaries	14 75
Printing	5 00
Postage	4 09
Guarantee	25 00
Total management expenses	$85 46

(b) Miscellaneous expenditure.

Medical attendance	15 60
Sick benefits	15 62
Total expenditure	$116 68

VITTORIO EMMANUELE III. SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto, Ont.

Organized 1902; incorporated February 27th, 1902.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Frank Mette, President	Toronto.
C. Mollica, Vice-President	Toronto.
S. Rancone, Financial Secretary	Toronto.
J. Bagnato, Corresponding Secretary	Toronto.
James Zampano, Treasurer	Toronto.

FUNERAL BENEFITS.

No funeral benefits were paid during 1906.

SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which at 31st December, 1906, was 24.

Number of members who received sick benefits during 1906, 2.

Number of weeks' sickness experienced during 1906, 3.

Amount paid for sick benefits during 1906, $15.00.

ASSETS.

Cash in Dominion Bank	$165 00
Total	$165 00

LIABILITIES.—None.

CASH RECEIPTS.

Cash balance from 1905 (not extended), $99.80.

Dues	$106 25
Supplies sold	75
Interest	2 25
Total	$109 25

CASH EXPENDITURE.

(a) Expenses of management.

Registration fee	$ 3 00
Rent, light, heat and taxes	24 00
Stationery, postage, etc.	75
Printing	80
Total management expenses	$28 55
Sick benefits	15 00
Total expenditure	$43 55

LADIES' ORANGE BENEVOLENT ASSOCIATION.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Chatham, Ont.

Organized 12th December, 1888; incorporated 12th June, 1896.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Miss Mary Cullum, R.W.G. Mistress	Toronto.
Mrs. Annie Perkins, D.G. Mistress	London.
Mrs. J. Miller, Junior D.G. Mistress	Ottawa.
Mrs. Alex Longmoore, Grand Secretary	Chatham.
Mrs. Albert Yeates, Grand Treasurer	Sarnia.
Mrs. E. Cullum, Grand Chaplain	Toronto.

Sick Benefits.

Sick benefits are undertaken by the Subordinate Lodges, total membership in Ontario at 31st December, 1906, 385.

Number of members who received sick benefits during 1906, 7.

Total amount of sick benefits paid in 1906, $35.00.

Number of weeks' sickness experienced in 1906, 12.

Amount paid for medical attendance in 1906, $83.65.

Assets.

	Subordinate Lodges.
Cash in bank	$483 26
Cash in Treasurer's hands	264 76
Total assets	$748 02

Liabilities.—No information.

Miscellaneous.

Names and addresses of auditors of accounts of 1906: Mrs. Shelton Hornshaw, Toronto; Mrs. E. M. McLelland, and Mrs. J. Masson, Ottawa.

Number of members in Ontario who died during 1906, none.

Cash Receipts.

	Grand Lodge.	Subordinate Lodges.	Grand Lodge.	Subordinate Lodges.
Cash balance from 1905 (not extended)...	$46 65	$671 55		
Application fees			$ 22 50	$ 84 00
Initiation fees			......	91 00
Dues			13 62	507 87

CASH RECEIPTS—*Continued.*

Per capita tax and levies	134 30	12 50
Assessments	....	4 60
Supplies sold	22 35	
Charter fees	26 00	
Interest	....	12 18
All other sources	....	576 83
Total receipts	$218 87	$1,058 98

CASH EXPENDITURE.

(a) *Expenses of management.*

Per capita tax or levies for management	....	$ 94 80
Registration fee	$ 3 00	
Expenses of annual meeting	67 00	
Supplies bought	9 75	126 59
Rent	....	178 50
Postage, telegrams and express	18 90	
Salaries	25 00	18 00
Printing, stationery and advertising	70 00	8 24
Other expenditures	6 00	
Total expenses of management	$199 65	$426 13

(b) *Miscellaneous expenditure.*

Sick benefits	....	35 00
Medical attendance	....	83 65
Other expenditure	....	443 63
Grand totals	$199 65	$988 41

UNION No. 55 (HAMILTON, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, Hamilton, Ont.

The Executive Officers of the Society at the 31st December, 1906, were as follows.

D. Turcott, President ....Hamilton.
F. Hough, Financial Secretary ....Hamilton.
G. H. Willson, Recording Secretary ....Hamilton.
F. Fortier, Treasurer ....Hamilton.

Funeral Benefits.

Funeral benefits are undertaken by the Union; membership, 192.

Number of members who died in 1906, 4.

Funeral benefits paid in respect of deceased members, $1,350.00.

Number of members' wives deceased in 1906, nil; funeral benefits paid, none.

Sick Benefits.

Sick benefits are undertaken by the Society.

Number of members of the Society who received sick benefits during 1906, 45.

Total amount of sick benefits paid during 1906, $1,048.90.

Number of weeks' sickness experienced in 1906, 209 4-5 weeks.

Amount of cash to credit of Sick and Funeral Benefit Fund at 31st December, 1906, $4,227.91.

Assets.

Cash in Bank of Hamilton	$4,160 24
Cash in Treasurer's hands	67 67
Total	$4,227 91

Liabilities.—None.

Miscellaneous.

The Society's accounts were audited monthly during 1906.

The books kept are day book and ledger.

Names and post office addresses of the Auditors for 1906: G. H. Wilson, J. Urig and T. J. Munce, Hamilton.

Amount of bond of Secretary, $300.00; of Treasurer, $300.00.

Cash Receipts.

Cash balance from 1905 (not extended), $3,482.13.

Cash received during 1906 from:

Initiation fees	$62 50
Dues	3,012 10
Fines	42 00
Interest	112 60
All other sources	1,025 42
Total receipts	$4,254 62

CASH EXPENDITURE.

(a) Expenses of management.

Cash paid during 1906.	
Per capita tax	$154 00
Managing officers' salaries and officers' and auditors' fees	503 35
Registration fee	3 00
Law costs	24 55
Rent	41 50
Postage	29 60
Printing, stationery and advertising	170 28
Annual meeting	20 95
Other expenses (Guarantee and duty)	4 41
Total expenses of management	$951 64

(b) Miscellaneous expenditure.

Sick benefits	1,048 90
Funeral benefits	1,350 00
Out-of-work benefits	2 00
Loans to travelling members	171 75
Total expenditure	$3,524 29

BRICKLAYERS' AND MASONS' UNION No. 1 OF ONTARIO.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, King Street, Hamilton.

Organized 9th February, 1881, and incorporated in Ontario 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

J. T. Laing, President ....Hamilton.
A. J. Seymour, Rec. and Cor. Secretary ....Hamilton.
Henry Robinson, Treasurer ....Hamilton.

Funeral Benefits.

Funeral benefits are undertaken by the Society, the membership of which at 31st December, 1906, was

Number of members of the Society who died during 1906, 3.

Amount of benefits paid in respect of deceased members, $250.00.

Sick Benefits.

Sick benefits have been discontinued.

Assets.

Cash in Treasurer's hands	$31 75
Cash in Bank of Hamilton, Hamilton	2,292 96
Other assets	3 60
Total assets	$2,328 31

Liabilities.—None.

Miscellaneous.

Assessments of $1 are made at each death.

Two assessments were made during the year 1906.

The Society's books were audited during 1906.

Names and addresses of Auditors for 1906 were as follows: R. Ailles and J. J. Jackson.

The books kept by the Society are: Financial Secretary's books, Treasurer's books, and Minute Book.

No changes were made during 1906 in the organization or management of the Society, or in the Constitution and Rules.

Amount of bond of Treasurer, $500.00.

CASH RECEIPTS.

Cash balance from 1905 (not extended) $1,590.23.
Cash received during 1906 from:

Application fees	$1,600 13
Initiation fees	1,671 90
Dues	864 40
Assessments	284 90
Fines	20 50
Cards	35 00
Supplies sold	23 55
Rent	174 75
Interest	54 29
All other sources	14 90
Total receipts	$4,744 32

CASH EXPENDITURE.

Cash paid during 1906 for:

(a) Expenses of management.

Per capita tax for management	$416 25
Commission	4 60
Supplies	26 85
Rent, fuel, light and taxes	259 16
Salaries, officers' and auditors' fees	209 89
Printing, stationery and advertising	94 61
T. & L. Council	23 10
Business agent	619 75
Other expenditure	356 80
Total expense of management	$2,010 01

(b) Miscellaneous expenditure.

Funeral benefits	250 00
Gratuities to distressed members	155 00
Total expenditure	$2,415 01

THE UNITED PROTESTANT BENEVOLENT ASSOCIATION.

Annual Statement for the Year Ending 31st December, 1906

Head Office, 370 Ontario Street, Toronto

Organized 30th August, 1881; incorporated 18th July, 1893.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

James Ailles, Grand Master	Mimico.
P. N. Judah, Deputy Grand Master	Toronto.
Mrs. Alice M. Harper, Grand Treasurer	Toronto.
E. J. T. Fisher, M.D., Grand Medical Referee	Toronto.
William Burley, Grand Secretary	Toronto.

Funeral Benefits.

The sick and funeral benefits are undertaken by the Subordinate Lodges, the membership of which at 31st December, 1906, was 42.

Number of members who died during 1906, none.

Amount of funeral benefit paid in 1906, nil.

Sick Benefits.

Number of weeks' sickness experienced in 1906, 4.

Number of members who received sick benefits in 1906, 1.

Amount of benefits paid in 1906, $11.00.

Amount paid for medical attendance, $37.17.

Assets.

	Grand Body	Subordinate Bodies.
Cash in hands of Secretary and Treasurer	$105 06	$110 65
Other assets (supplies)	398 25	
Total assets	$503 31	$110 65

Liabilities.

	Grand Body.
Total liabilities	$75 63

Miscellaneous.

Assessments are made on the death of a member, and are payable one month from date of assessment. No assessments were made during 1906.

The accounts of the Society were audited 17th April, 1907.

The books of account kept by the Society are: Ledgers and Roll Books of Grand Secretary and Treasurer.

Names and addresses of Auditors of accounts of 1906: W. Lee and A. Hodgins, Toronto.

No changes were made during 1906 in the Constitution and Rules in relation to Insurance Certificates and Benefits.

Bonds given by the Grand Secretary and Grand Treasurer, $250 each.

CASH RECEIPTS.

	Grand Body.	Subordinate Bodies.
Cash balance from 1905 (Grand Body), $205.08.		
Cash received during 1906 from:		
Initiation fees	....	$14 00
Dues	....	92 76
Per capita tax and levies	$15 00	
Other sources	....	5 97
Total receipts	$15 00	$112 73

CASH EXPENDITURE.

(a) Expenses of management.

	Grand Body.	Subordinate Bodies.
Per capita tax	....	$15 00
Registration fee	$3 00	
Printing	75	6 98
Postage, etc.	6 15	
Rent, light, heat and taxes	....	25 00
Total expenses of management	$9 90	$46 98

(b) Miscellaneous expenditure.

	Grand Body.	Subordinate Bodies.
Funeral benefits	12 05	
Sick benefits	....	11 00
Medical attendance	....	37 17
Total expenditure	$21 95	$95 15

ORANGE YOUNG BRITON LODGE No. 33.

Corporate Name: "Lodge No. 33. L. O. Y. B." (Incorporation Certificate No. 263)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office. Lewis Street, Ottawa.

Organized 6th March, 1873, and incorporated in Ontario 31st November, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Thos. McCord, Worshipful Master	Ottawa.
J. A Irwin Deputy Master	Ottawa.
W. J. Kissick, Recording Secretary	Ottawa.
Jas. Carley, Treasurer	Ottawa.

FUNERAL BENEFITS.

Number of members who died during 1906, one.

SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of 109.

Number of members of the Society who received sick benefits during 1906, 4.

Total amount of benefits paid in 1906, $39.00.

Number of weeks' sickness experienced in 1906, 13.

Total amount of cash standing to credit of Sick Fund at 31st December, 1906, $276.14.

ASSETS.

Cash in General Fund	$112 03
Cash in Benefit Fund	276 14
Total assets	$388 27

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were duly audited for 1906 on February 15th, 1907.

Names and addresses of Auditors: John Carleton and Ed. Ashe, Ottawa

CASH RECEIPTS.

Cash balance from 1905 (not extended), $340.83.

Dues	$159 00
Application fees	7 00
Supplies sold	16 20
Per capita tax	4 50
Interest	5 80
Receipts from concert, etc.	51 69
All other sources	59 20
Total receipts	$303 39

CASH EXPENDITURE.

(a) Expenses of management.

Cash paid during 1906 for:

Per capita tax or levies for management	$38 15
Registration fee	3 00
Supplies bought	67 54
Expenses of annual meeting	15 11
Rent, light, heat and taxes	20 00
Printing, postage, etc.	13 05
Special paid to Benefit Fund	59 20
Total expenses of management	$216 05

(b) Miscellaneous expenditure.

Sick benefits	39 00
Special relief	10 00
Total expenditure	$265 05

THOMAS BROS. RELIEF AND SICK BENEFIT ASSOCIATION.

Annual Statement for the Year Ending 31st December, 1906.

Head Office, St. Thomas, Ont.

Organized 13th December, 1895; incorporated in Ontario 13th December, 1895.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

E. H. Thomas, Hon. President	St. Thomas.
Foster Andrews, President	St. Thomas.
Chas. W. Bush, Vice-President	St. Thomas.
W. I. Thomas, Secretary	St. Thomas.
M. K. Thomas, Treasurer	St. Thomas.

Funeral Benefits.

Funeral benefits are undertaken by the Society with a membership of 131. No members died during 1906, and no funeral benefits were paid.

Sick Benefits.

Number of members who received sick benefits during 1906, 29.

Total amount of sick benefits paid during 1906, $491.64.

Number of weeks' sickness experienced during 1906, 130.

Amount paid for medical attendance during 1906, nil.

Total amount of cash standing to credit of sick benefit fund at 31st December, 1906, $28.88.

Assets.

Actual cash on hand 31st December, 1906	$28 88
Other assets	13 60
Total assets	$42 48

Liabilities.—None.

Miscellaneous.

No actions or proceedings were instituted by or against the Society during 1906.

The books of the Society were duly audited 24th January, 1907.

The following books of record are kept: Secretary's Minute Book, Treasurer's Cash Book.

Names and addresses of auditors of accounts of 1906: Charles Ley and Charles Bailey, St. Thomas.

No changes were made during 1906 in the constitution and rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1905 (not extended), nil.

Cash received during 1906 from:	
Initiation fees	$142 63
Assessments	413 87
Interest	1 55
Total	$558 05

CASH EXPENDITURE.

(a) Expenses of management.

Cash paid during 1906 for:	
Registration fee	$3 00
Law costs, etc.	7 00
Supplies bought	16 97
Printing	10 56
Expenses of management	$37 53

(b) Miscellaneous expenditure.

Sick benefits	491 64
Grand totals	$529 17

THE MOZIRER SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

Head Office, Toronto, Ont.

Organized 24th July, 1905; incorporated 28th February, 1906.

The Executive Officers of the Society at the 31st December, 1906, were as follows:

Joseph Shnetsman President	Toronto.
F. Bregman, Vice-President	Toronto.
D. Epstein, Secretary	Toronto.
J. Gold, Treasurer	Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1906, was 70.

Number of members who died during 1906, nil.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Fourteen members received sick benefits during 1906, amounting to $150.00.

Number of weeks' sickness experienced during 1906, 30.

Amount paid for medical attendance, $82.50.

Amount of cash standing to credit of the fund, $134.91.

ASSETS.

Cash in hand of Treasurer	$26 00
Cash in Crown Bank	108 91
Total	$134 91

LIABILITIES.—None.

CASH RECEIPTS.

Cash received during 1906 from.	
Application fees	$35 00
Dues	372 48
Fines	2 00
All other sources	50 00
Total receipts	$459 48

CASH EXPENDITURE.

Cash paid during 1906 for:	
Law costs	$17 90
Registration fee	3 00
Rent	37 50
Printing, etc.	12 00
Postage	21 67
	$92 07
Sick benefits	150 00
Medical attendance	82 50
Total expenditure	$324 57

HAMILTON LODGE No. 25 OF THE THEATRICAL MECHANICAL ASSOCIATION.

Date of application for registry, 26th February, 1907.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 27th day of February, 1907, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S.O. 1897, chap. 203.

4. The head office of the Society is at Hamilton, Ont. Suits by or against the Society may be brought in the name of Hamilton Lodge No. 25, af the Theatrical Mechanical Association.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

NATIONAL CASH REGISTER EMPLOYEES BENEFIT SOCIETY.

Date of application for registry, 15th March, 1907.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 14th day of March, 1907, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S.O. 1897. chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of The National Cash Register Employees Benefit Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the By-laws of the Society, so far as they relate to the insurance contracts.

COMPARATIVE TABLES:

SHOWING

Life Insurance; Sick and Funeral Benefits; Membership; Assets and Liabilities.

Table 1.—Life Insurance or Benefits in the nature thereof.

Table 2.—Sick and Funeral Benefits.

TABLE I.—LIFE INSURANCE OR BENEFITS IN THE NATURE THEREOF.

Short Name of Society.	Total Membership in Ontario at 31st December, 1906.	Number of certificates in force anywhere at 31st December, 1906.	Amount of Insurance in force anywhere at 31st December, 1906.	Number of Claims matured in Ontario during 1906.	Amount of Insurance Benefits paid in Ontario during 1906.	Amount of Disability Benefits paid in Ontario during 1906.	Assets in Ontario at 31st December, 1906.	Liabilities in Ontario at 31st December, 1906.	Total Assets anywhere at 31st December, 1906.	Total Liabilities anywhere at 31st December, 1906.
			$ c.		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Chosen Friends, Grand Council, Canadian Order	31,526	31,526	29,280,576 40	222	227,470 73	8,449 40	686,096 22	35,228 62	686,096 22	35,228 52
Civil Service Mutual Benefit Society	329	329	65,800 00	2	604 78	....	4,198 08	Nil.	4,198 08	Nil.
Commercial Travellers' Association of Canada	8,003	8,003	4,190 477 00	48	33,230 00	....	554,569 33	3,000 00	554,569 33	3,000 00
Commercial Travellers' M.B. Society of Western Ontario	735	755	540,225 00	14	10,470 00	....	14,436 38	853 90	14,436 38	853 90
Federated Association of Letter Carriers	220	145	....	2	785 50	....	1,593 39	Nil.	1,593 39	Nil.
Foresters, Canadian Order, High Court	35,801	61,055	61,934,000 00	236	244,760 22	....	2,256,740 36	13,049 25	2,306,781 92	17,049 25
Foresters, Catholic Order	8,065	122,691	128,034,500 00	46	54,500 00	....	....	5,500 00	1,436,739 28	129,535 60
Hamilton Police Benefit Fund	56	56	....	....	....	1,092 96	30,983 75	....	30,983 75	....
Home Circles, Canadian Order of	17,263	18,600	25,467,688 00	149	242,641 45	18,742 00	296,850 06	18,149 89	296,850 06	18,449 89
Knights of the Maccabees of the World	12,514	285,823	357,470,291 61	114	149,725 00	45,136 26	40,527 55	22,334 34	6,646,396 98	443,463 81
Knights of Pythias, Supreme Lodge	2,281	81,819	125,415,000 00	....	....	1,000 00	....	....	1,766,924 22	....
Knights of St. John and Malta	378	2,259	2,593,750 00	2	2,000 00	....	....	....	13,968 11	15,000 00
London Police Benefit Fund	43	43	....	1	2,113 25	334 50	26,027 75	....	26,027 75	....
Mutual Masonic Compact	127	127	12,700 00	....	100 00	....	302 98	....	302 98	....
Oddfellows, Canadian Order, Grand Lodge	3,813	4,419	3,283,500 00	37	24,022 00	600 00	55,301 99	5,985 38	55,301 99	5,985 38
Oddfellows' Relief Association	13,818	20,360	25,338,500 00	100	130,905 18	....	462,432 70	19,500 00	486,075 08	21,500 00
Orange Grand Lodge of British America	60,000	4,517	4,498,500 00	42	41,500 00	....	7,202 42	7,000 00	7,202 42	7,000 00
Royal Arcanum	2,856	240,894	514,130,500 00	49	133,214 18	....	28,725 90	....	4,782,537 86	932,714 86
Royal Templars of Temperance, Supreme Body	5,667	5,450	6,376,750 00	63	87,533 74	35,736 40	89,980 00	9,512 12	95,131 10	13,512 12
Societe des Artisans, Canadiens Francais	1,204	31,263	28,695,300 00	11	5,600 60	4,108 16	5,000 00	6,000 00	920,830 77	18,400 00
Sons of England, Supreme Lodge	14,538	4,330	4,249,800 00	28	28,950 00	2,500 00	84,599 28	6,598 71	84,599 28	6,598 00
Sons of Scotland	6,899	7,705	5,878,250 00	67	50,853 22	....	241,660 12	7,116 17	241,660 12	7,116 17
St. Joseph Union of Canada	9,105	17,944	15,308,446 00	69	55,269 00	175 00	264,839 13	Nil.	264,839 13	Nil.
Toronto Firemen's Benefit Fund	208	208	....	....	....	1,973 72	54,192 09	Nil.	54,192 09	Nil.
Toronto Police Benefit Fund	356	356	....	3	2,999 21	9,928 74	239,701 61	103,851 30	239,701 61	103,851 30
United Workmen, Ancient Order	37,457	37,457	59,886,100 00	464	861,174 57	....	1,117,442 36	143,373 05	1,117,442 36	143,373 05
Totals	273,262	991,434	1,405,680,654 01	1,769	2,390,452 03	129,777 14	6,563,403 45	407,352 73	22,135,385 26	1,922,632 59

TABLE II. SICK AND FUNERAL BENEFITS.

Short Name of Society.	Number of members reported at 31st December, 1906.	Number of members who died during 1906. (†Members' children: ** members' wives.)	Amount paid for funeral benefits during 1906. (†Members children: **members wives.)	Number of members sick during 1906.	Number of weeks sickness experienced during 1906.	Amount paid for sick benefits during 1906.	Amount paid for medical attendance during 1906.	Amount paid for special relief during 1906.	Assets at 31st December, 1906.	Liabilities at 31st December, 1906.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
H. M. Army and Navy Veterans' Society (Toronto)	96	3	150 00					76 00	1,546 17	Nil.
H. M. Army and Navy Veterans' Society, (Hamilton)	65	2	160 00				66 50		688 80	
Bain Wagon Co. Employees' M. B. Association	286			63	183	551 90			314 34	Nil.
Bank of B.N.A. Widows' and Orphans' Fund	328							3,018 41	152,341 56	285 87
Bartenders' Benevolent Association	81	2	200 00	5	18	64 00		77 70	1,554 34	Nil.
Bricklayers' and Masons' Union, No. 1, of Ontario	348	3	250 00					155 00	2,328 31	
Brown Brothers, Limited, Employees' B. Society	43			9	24	91 45			177 18	
Chosen Friends, Canadian Order of,*		37	1,750 00	1,286	5,602	22,449 50		50 00		
Canada Foundry Co. Employees' M.B. Society	1,237	3	90 00	307	988	3,952 33	1,546 67	127 50	1,752 43	
Canada Furniture Manufacturers, Limited, Employees' B. Society	255			26	116	326 00	243 75		582 32	
Canadian Shipbuilding Co. M.B. Association	143	2	100 00	32	99	384 53	163 58		42 16	Nil.
Canada Atlantic Railway Employees' S and D. Society				9	40	118 50				
Cigarmakers' Union, No. 27, Toronto	443	6 **5	1,300 00 **200 00	70	270	1,198 45			8,556 84	
Cigarmakers' Union, No. 55, Hamilton	192	4	1,350 00	15	210	1,048 90		173 75	4,227 91	Nil.
Cigarmakers' Union, No. 59, Brantford	20			3	10	50 00		40 65	387 54	Nil.
Cobban Mfg. Co.'s Employees' M.B. Society	150			18	51	154 00		297 85	150 00	Nil.
Cockshutt Plow Co. Relief Association	465	2	70 09	61	240	777 57		25 00	255 66	
Daughters and Maids of England, Grand Lodge	1,283	9	150 00						4,032 51	
" " " " " Subordinate Lodges				220	493	1,537 22	1,633 70		4,195 39	
" " " " " Juvenile Lodges				12	44	56 00	177 29		1,062 15	
Dominion Expressmen's S.B. Association	415	1	50 00	109	513	3,076 64			2,102 42	Nil.
Foresters, Canadian Order, High Court*			6,810 00			110,410 72				
" " " Subordinate Courts*		380	1,243 57	4,934	25,993	19,124 12	14,046 20		124.111 88	
Gendron Mfg. Co.'s Employees' M.B. Society	112	1	25 00	32	73	366 30	51 50	25 00	183 20	
Globe Printing Co.'s Employees' B. Society	70	1	100 00	15	53	265 00			1,095 75	Nil.
Gutta Percha and Rubber Mfg. Co. Employees' S.B. Society	208			18	72	360 05			344 15	Nil.
Hamilton Rolling Mills Benefit Society	500	4	200 00	71	299	584 30	480 00		616 95	
Hamilton Steel and Iron Co.'s Employees' B. Society	505	1	50 00	147	435	2,180 00	680 00		754 64	Nil.
Hay & Co.'s Employees' M.B. Association	97			34	60	193 50	105 25		122 20	
Heintzman & Co.'s Employees' Benefit Society	90	1	25 00	11	57	247 50			216 51	
Hibernians, Ancient Order of, Grand Body	1,965	13	4,900 00						152 47	
" " " " Subordinate Bodies			4,436 88			4,342 70		153 35	9,172 66	
Home Circles, Canadian Order of, Supreme Body*				153	648	2,592 00				
Irish Catholic Benevolent Union, Grand Body	380	2	200 00						1,374 95	
" " " " Subordinate Bodies				48	216	902 00	366 60	48 00	2,084 51	
Italian Benevolent Society (Umberto Primo)	65			6	48	130 85	115 30		1,533 55	Nil
Italian Workingmen's Association of Ontario	65			6	9	45 00	54 00		549 55	Nil.
Karn & Co.'s Employees M. B. Association	102			7	28	95 25	93 75		181 79	
Knights of the Maccabees of the World*		60	3,000 00	1,823	9,702	57,789 98		216 80		

Knights of Pythias, Grand Lodge*	....	....	....	....	....	....	....	....	519 77	
" Subordinate Lodges*	....	17	1,200 00	196	1,070	3,543 24	1,205 38	436 58	30,419 98	609 45
Knights of St. John, Ontario Grand Commandery, Grand Body	....	....	....	....	....	....	....	....	....	
" " " Subordinate Bodies	135	1	50 00	9	31	124 00	148 00	....	771 50	
" " " Auxiliary Bodies	55	....	....	10	30	88 00	69 25	....	283 69	
Ladies' Orange Benevolent Association, Grand Body	385	....	....	....	....	....	....	....	....	
" " Subordinate Bodies	....	....	....	7	12	35 00	83 65	....	748 02	46 15
Loyal True Blue Association, Grand Body	4,707	....	1,900 00	....	....	....	8 00	....	23,085 70	348 77
" " Subordinate Bodies	....	33	1,528 38	14	53	129 93	500 75	169 75	11,656 05	1,168 43
Loyal Orange Young Briton Lodge, No. 33	....	1	....	4	13	39 00	....	10 00	388 17	
La Congregazione della Immacolata Concezione di Maria Santissima	35	....	....	....	....	....	....	....	292 10	Nil.
Massey-Harris (Toronto) Employees M. B. Society	1,300	6 **3	300 00 **75 00	273	895	2,626 25	....	281 00	1,681 71	
Massey-Harris (Brantford) Relief Association	1,023	3	144 00	159	547	2,139 45	....	298 00	1,419 78	
Methodist Book and Publishing House Employees' Benefit Society	133	2	100 00	30	90	349 00	....	....	548 85	11 57
Mozirer Sick Benefit Society	70	....	....	14	30	150 00	82 50	....	131 91	Nil.
Oddfellows, Canadian Order, Grand Lodge*	....	38 **28	1,520 00 **560 00	....	....	581 53	....	....	....	
" " Subordinate Lodges*	....	....	....	448	1,999	5,854 18	2,539 70	....	29,467 45	1,025 43
Oddfellows, Independent Order, Grand Lodge	34,882	....	....	....	....	....	....	....	12,406 32	1,362 55
" " Subordinate Lodges	....	281	30,236 84 **770 00	3,075	23,561	66,244 04	13,708 51	7,484 21	1,405,645 84	15,028 01
Oddfellows, Manchester Unity, Independent Order of, Grand Lodge	549	3 **1	300 00 **50 00	2	51	126 33	....	....	5,998 81	Nil.
" " " " Subordinate Lodges	....	....	1,065 69	75	365	1,417 53	603 23	791 46	5,096 82	Nil.
Orange Grand Lodge, Ontario West	21,200	266	775 80	120	356	1,816 59	2,920 59	....	1,782 34	Nil.
Ottawa Typographical Union, No. 102	350	2	340 00	35	131	524 00	....	....	1,243 25	Nil.
Ottawa Unity Protestant Benefit Society	255	2	40 00	27	185	492 00	237 15	6 00	1,802 93	
Polson Iron Works Benefit Association	264	1	50 00	91	314	1,255 92	318 00	....	288 53	Nil.
Postal Benefit Association, Toronto	112	....	....	....	....	....	....	....	560 38	Nil.
Pride of Israel Sick Benefit Society	25	....	....	3	3	15 62	15 60	....	127 45	Nil.
Royal Templars of Temperance, Grand Council*	....	10	500 00	166	768	3,358 00	....	....	....	....
Sanctuary Robin Hood, A.O.S	20	....	....	3	22	30 50	....	....	894 27	....
Société des Artisans Canadiens Francais, Supreme Body*	....	....	....	3,470	21,689	86,758 44	....	....	....	....
Sons of England, Grand Lodge*		136 **99 †25	13,350 00 **1,800 00 †367 50	2,715	11,726	....	....	4 14	....	....
" " Subordinate Lodges*	....	....	....	....	....	33,887 72	25,080 40	....	128,229 08	2,028 12
" " Juvenile Lodges*	....	....	....	....	....	446 35	871 17	....	4,857 78	46 40
Sons and Daughters of Ireland Protestant Association, Grand Lodge	317	6	600 00	....	....	....	....	....	758 11	Nil.
" " " " " Subordinate Lodges	....	....	....	9	45	138 00	291 25	15 00	627 39	Nil.
Sons of Scotland Benevolent Association*	....	....	....	....	....	442 64	....	....	....	....
St. Boniface Benefit Society	339	2	50 00	55	114	574 25	60 00	....	1,216 05	....
St. Jean Baptiste Society, Ottawa	370	3 **4	1,200 00 **300 00	48	291	1,162 45	....	1 00	7,151 77	....
St. Joseph Union of Canada, Supreme Body*	....	**75	**6,430 00	2,076	10,769	52,879 97	....	100 00	....	....
St. Joseph Mutual Benefit Society, Toronto	73	1 **1	50 00 **25 00	12	55	165 00	....	....	939 91	Nil.
St. Joseph Aid Society of Formosa	21	....	....	3	13	50 00	....	....	325 06	Nil
St. Luke Benefit Society of Amherstburg	....	....	25 00	4	....	88 00	....	....	....	....
Theatrical Mechanical Association, Toronto	127	1	187 50	15	74	420 00	186 00	225 00	9,228 20	Nil.
Thomas Brothers Relief and Sick Benefit Association	131	....	....	29	130	491 64	....	....	44 03	....
Toronto Civic Employees Benevolent Association	121	1	25 00	....	62	285 50	75 00	37 50	2,421 41	....
Toronto Hebrew Benevolent Society	102	†3	†15 00	12	34	170 00	396 55	10 00	1,512 01	....
Toronto Musical Protective Association	477	....	....	21	97	290 88	....	....	4,996 91	Nil
Toronto Railway Employees Union and Benefit Society	1,115	5	500 00	40	183	668 55	158 18	100 00	189 63	Nil
Toronto Typographical Union, No. 91	850	8	1,050 00	50	292	984 00	....	....	1,838 18	....
United Daughters of Chatham	32	2	50 00	9	13	35 00	....	....	381 52	....
Verity Plow Company Relief Association	400	2	60 00	77	336	982 90	....	....	467 85	....

TABLE II. SICK AND FUNERAL BENEFITS.

Short Name of Society	Number of members reported at 31st December, 1906.	Number of members who died during 1906. (†Members' children; **members' wives.)	Amount paid for funeral benefits during 1906. (†Members' children; **members' wives.)	Number of members sick during 1906.	Number of weeks sickness experienced during 1906.	Amount paid for sick benefits during 1906.	Amount paid for medical attendance during 1906.	Amount paid for special relief during 1906.	Assets at 31st December, 1906.	Liabilities at 31st December, 1906.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
Victoria Lodge No. 7, Good Samaritans	23	....	....	3	14	58 00	....	....	476 62	....
Vittorio Emmanuele III. Society	21	....	....	2	3	15 00	....	....	165 50	Nil.
W. & J. G. Greey's Employees' M.S.B. Society	74	....	....	26	78	335 62	....	....	87 42	Nil.
Totals	83,138	1,614	$97,701 16	23,017	123,171	$507,766 28	$69,385 95	$14,754 65	$2,035,371 23	$21,960 75

* Membership included in Table I.

APPENDIX

TO THE

DETAILED REPORT (1907)

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES

I. STATE LIFE INSURANCE IN THE BRITISH EMPIRE:
  A. In England.
  B. In New Zealand.

II. REPORT OF SELECT COMMITTEE OF THE HOUSE OF LORDS ON LIFE INSURANCE COMPANIES, (1906).

III. RECENT CASES RELATIVE TO LIFE INSURANCE AND ANNUITIES:
  A. Assignment of Life Insurance Policy in Trust to secure Debt and Future Premiums: Robinson *v.* Ætna Ins. Co. (H. C. J. Ont., Dec. 27, 1906).
  B. Distinction as to Vesting of Interest where the Interest is taken under a Policy of Life Insurance and not under a Deed: *Re* Shafer (H. C. J. Ont., July 13, 1907).
  C. Pension from Police Benefit Fund: Gummerson *v.* Toronto Police Benefit Fund. (H. C. J. Ont., April 5, 1905; affirmed on appeal, C. A., October 23, 1905).

IV. FIRE INSURANCE: Reinsurance Contract,—Limitation of Liability of Reinsuring Company. (Judicial Committee of Privy Council, November 2, 1906).

V. USE OF ACETYLENE GAS, AND STORAGE OF CALCIUM CARBIDE: Rules and Requirements of the United States National Board of Fire Underwriters.

VI. CONSTRUCTION AND INSTALLATION OF GAS AND GASOLINE ENGINES: Rules and Requirements of the United States National Board of Fire Underwriters.

STATE LIFE INSURANCE IN THE BRITISH EMPIRE.

A. In England; B. In New Zealand.

A. State Life Insurance in England.

As Life Insurance by the State is now being proposed by various writers, it may be opportune to review the experience of Great Britain, especially as the sources of information are not generally accessible. In Modern Europe the first public obligations based on life contingencies were issued for the purpose of raising loans. Holland led the way in the application of vital statistics to commercial contracts. For example, in 1554, when Holland was at war with France, the States-General authorized a public loan of 200,000 guilders, one-half of which was to be raised by the sale of life Annuities, (*Lijfrenten*) at 16⅔ per cent., and "redeemable Annuities" (*Losrenten*) or terminable Annuities certain, at 8¼ per cent. A century later (30th July, 1671) the States-General, as a result of the war with England, again sanctioned a loan on Life Annuities,—this time upon the report of the famous John De Witt, then Grand Pensionary of Holland and West Friesland. De Witt had pursued mathematics under Descartes, (who was living in studious retirement among the Dutch), and had made original investigations of great value. He had collected statistics of the duration of life among the State pensioners; also had brought together the birth and death registers of the Dutch towns; and, with the aid of this material, he applied to life contingencies the laws of probability then lately discovered by Pascal and generalized by Fermat. De Witt's report to the States-General of Holland, (*Waardij van Lijfrenten naer Proportie van Losrenten*,—"Value of Life-Annuities relatively to Terminable Annuities-Certain"), was recovered and published by Mr. Frederick Hendriks about half a century ago, and is "the first known production of any age treating in a formal manner the valuation of Life Annuities." 2 J. I. A. (1852), p. 231. De Witt, on the data before him, concluded that, at 16 years' purchase, or 6¼ per cent. per annum, a buyer of life annuities made a better investment than if he bought terminable annuities-certain at 25 years' purchase, or 4 per cent. interest. But in the following year (1672) De Witt was murdered, and the war with England and France forced Holland to sell life annuities as a sacrifice; the price was at 10 to 11 per cent. at ages where De Witt had computed that 6⅔ should be the maximum.

England with unhappy results outdid the experiments of Holland. In raising loans, successive English administrations were greatly hampered by their own usury laws. Originally in England any interest whatever was designated *usury*, and any taking of interest *by Christians* was absolutely forbidden: Rich. I. *anno* 1197; the Statute of Merton, 20 Hen. III. (1235), c. 5; 3 Hen. VII. (1487), cc. 5 and 6; 11 Hen. VII (1495), cc. 7 and 8. In these enactments of Hen. VII., interest or usury is stigmatized as "Dry Exchange." It seems to have been agreed that, at common law, interest was lawful only where practised by Jews; and those prohibitory Statutes were treated as simply declaring the common law. The exemption was extended to Italian or Lombard Merchants; so that money-lending, and indeed commerce generally, passed to these privileged classes. A new departure was taken in 1545 when 37 Henry VIII., c. 9, prohibited usury "above the sum of ten pound in the hundred," (sec. 3), which was naturally understood to legalize interest at ten per cent. or any lower rate. But 5 and 6 Edward VI., (1551-2), c. 20, denounced any such interpretations: called such interpreters "greedie, uncharitable, and covetous persons," and laid it down that "Usurie [meaning *interest*] is by the word of God utterly prohibited as a vice most odious and detestable;" then repealed Henry the Eighth's Act, and prohibited under paid of imprisonment, fine and ransom *the taking of any interest whatever*. On the passing of this Act, interest not only continued to be exacted, but the rate instantly rose to fourteen per cent., the lender of course charging for his personal risk as well as for the loan. This high rate prevailed until 1571, when 13 Elizabeth, c. 8, repealed Edward the Sixth's Act, and revived that of Henry VIII, thus making ten per cent. again the legal rate of interest. In the preamble, Elizabeth's Act recites that Edward the Sixth's Act prohibiting interest "hath not done so much good as it was hoped it should, but rather the said vice of usury, and specially by way of sale of wares and shifts of interest hath much more exceedingly abounded to the utter undoing of many gentlemen, merchants, occupiers and others, and to the importable [unbearable] hurt of the Commonwealth." By the Act, 21 James I (1623-4), c. 17, the legal rate of interest was reduced to eight per cent.; in 1650, during the Commonwealth the rate was lowered to six, by a Statute which, at the Restoration, was re-enacted as 12 Charles II (1660), c. 13. Lastly, the rate was in 1713 reduced by 13 Anne, c. 15, to five per cent., at which the permitted rate of interest remained until the repeal of the Usury Laws in 1854 by 17-18 Victoria, c. 90.

A favorite device for evading the Usury Laws was to throw the transaction into the form of an *annuity;* for it was argued that, where the principal was not returnable, there could be no loan; and where there was no loan there could be no interest. The Crown itself to obtain loans was finally driven to the same shift.

In 1692, the Government of William III, being in straits to carry on the war with France, passed an Act (4 William and Mary, c. 3), known as *The Million Act.* By means of Tontine (or Survivorship) Annuities, one million sterling was attempted to be raised, on which though the highest rate of interest then permitted by law was six per cent. the Government was to pay ten per cent. until 1700, and then 7 per cent.; but if the entire million were not subscribed by a certain date, the actual subscribers were in lieu of their tontine chances to have, for every £100 they had subscribed, £14 per annum during the remainder of their own or their nominees' lives. No discrimination or restriction as to age; and the annuities were charged on a part of the Excise Duty as security. Even then only £881,493 12s. 2d. could be got. To make up the million, another Act was passed in 1693 (5 William and Mary, c. 5), authorizing a further issue of 14 per cent. life annuities. In 1694, the Government under the Act 5 William and Mary, c. 20, sold life annuities on the terms of 14 per cent. for one life, 12 per cent. for two lives, and 10 per cent. for three. The subscribers might be either natives or foreigners; and no account was taken of the age of the annuitants, though in 1693, Dr. Halley, the Astronomer Royal, had read a paper before the Royal Society, showing that the age of the annuitant must be the very foundation of the calculation. Those annuity sales on such terms were ruinous financing, and the loss to the exchequer was greatly increased by fraud. Deceased annuitants were personated to such an extent that of a group of life annuities issued in 1694, and amounting in all to £22,800, it was pretended after sixty-eight years, that £9,215 was still in force; and after eighty-eight years that £8,207 was still unexpired. The immortality of annuitants became a bye-word in England.

The necessities of the Government still continuing, and life annuities not having drawn the public, Acts were passed in 1694 (5 and 6 William and Mary, c. 5), and 1695 (7 and 8 William III, c. 2) enabling purchasers of annuities under the Acts of 1692-3 to exchange them for annuities-certain of 96 years (afterwards classed as "long term annuities"), if the purchasers paid the Government £63 in addition to the original £100. This offer was less than half the actual money value of the conversion to the purchaser.

In the reign of Queen Anne, in order to provide funds for Marlborough's campaigns, a further issue of life annuities was authorized in 1703, by 2 and 3 Anne, c. 3, which had to be followed in 1704 by 3 and 4 Anne, c. 2, enabling purchasers of the annuities of 1703, in consideration of an additional (but wholly insufficient) payment, to exchange those life annuities for annuities-certain of 99 years.

These improvident schemes of Government finance were imitated and outdone by private speculators and promoters, and were speedily followed by a general catastrophe. By 1711 the public credit had declined, and by 1719 the Government Annuities had fallen into arrears. In its extremity, the Government opened negotiations with the South Sea Company, which had already by exchange for its own stock acquired some of the Government annuities.

The South Sea Company,—known to the Statute Book as "The Corporation of the Governor and Company of Merchants of Great Britain trading to the South Seas and other parts of South America, and for the encouragement of the Fishery,"—was launched in 1711 under authority of 9 Anne, c. 21. The ostensible object of the promoters was to restore public credit and provide for the extinction of the national debt, then £10,000,000. For assuming this debt the Company was to receive by way of interest six per cent. per annum, and was to enjoy a monopoly of British trade in the Pacific and along the east coast of South America from the Orinoco to Cape Horn. The expected profits from this monopoly were most extravagantly estimated, and were almost extinguished by the war of the Spanish Succession.

By 1719 issues of annuities and other Government obligations had raised the national debt to £30,000,000. For the privilege of assuming the whole debt the South Sea Company offered as a bonus to the Government capital stock of the Company at par to the amount of £3,500,000. The Bank of England entered the field and outbid the South Sea Company. The Company raised its offer of stock bonus to £7,567,500. Not to be outdone, the Bank made a still more extravagant bid, offering to give £1,700 of Bank of England stock for every £100 of irredeemable long annuities. The South Sea Company carried the day. In spite of the warning voice and pen of Sir Robert Walpole, the transaction was sanctioned by the Act, 6 Geo. I, c. 4, which *inter alia* authorized the Company to increase its capital stock to the extent of the national debts assumed. During the same Session (1719-20), two projected Insurance Companies,—the Royal Exchange and the London Assurance Corporation,—offered to contribute £600,000 towards the relief of the nation's exchequer, on condition of their obtaining letters patent of incorporation with Parliamentary sanction. The offer was accepted, and Parliament at once passed the desired Act, 6 Geo. I, c. 18, which by section 18 prohibited the further creation of Joint Stock Companies generally. This Act became famous as the Bubble Act, for it was expected to stop the formation of swindling companies. It prohibited and penalized as from the 24th June, 1720, all undertakings tending to the prejudice of trade, and all subscribers thereto presuming to act as corporate bodies without lawful authority; and declared as illegal and void, and as public nuisances, all undertakings acting under obsolete charters.

Besides the two insurance companies already mentioned, the South Sea Company was expressly exempted from the operation of the Bubble Act. Indeed the passing of the Act is believed to have been promoted by the South Sea Company, whose apparent success had occasioned an outburst of rival speculative companies or "Bubbles" as they were now called,—the name having probably been suggested by a passage in Defoe's *Essay on Projects* (1697). The House of Commons upon petition had appointed a Committee (22nd February, 1720), to inquire into their operations; the petitioners had also submitted a scheme for the conversion of the Government Life Annuities which the petition characterized as "the most difficult of all the public debts." For these Joint Stock Companies the pretext was nearly always some Annuity or Insurance scheme, or some scheme for the "Encouragement of the Fishery." At the first sitting of the Commons Committee, the evidence led the Chairman, Mr. Hungerford, to say that the promoters of these Companies "were in one sense, *Apostolical* fishermen, as designing to catch, not fish, but men."

During the passing of the South Sea Company's own Bill, the Company's shares of £100 rose (April 7, 1720) to 330, falling to 290 on the following day. The Directors set in motion all sorts of devices for supporting the stock; on 28th May, 1720, the shares were quoted at 550; and at 890 on the 1st June. Stock-gambling took possession of the whole nation; Hogarth has preserved some of the scenes in 'Change Alley which he witnessed. There were eager purchasers for the stock of the most illusory Companies. Some of these, as interfering with speculation in South Sea Company's stock were under the Bubble Act prosecuted by that virtuous Company as swindles! At the beginning of June, 1720, South Sea Stock was thought to have reached its highest point, and on the third the price fell to 640. Then Directors' agents bought up, so that 750 was soon reached, and by the beginning of August, 1,000! Thereupon the Chairman of the Company, and some of the leading Directors sold out. This becoming known, the shares fell.

and by the twelfth of September had touched 400. A panic set in and a complete collapse followed. The Government Annuitants (who were now creditors of the South Sea Company) were in numerous cases reduced to absolute destitution.

From the collape of the South Sea Company public credit suffered a severe shock. As a basis of Government loans life annuities were discredited for many years. In the wars of 1739 and 1755 life Annuities, where issued, were usually thrown in merely as a bonus to stimulate subscriptions to some other form of Government loan; so in the loan of 1746 raised under 19 Geo. II, c. 12; see section 64.

In the American War of Independence, Great Britain again resorted to Tontine Annuities for purpose of loans. In such life annuities, the life was one selected by the purchaser, who of course chose the healthiest child he could find. At the outset, before any deaths had occurred, the Government paid to each policy holder simply the rate of interest at which the loan was launched. On the death of any of the lives in the Tontine, the annuity thus set free was divided among the surviving lives, so that the last survivor or last few survivors in the Tontine would draw an enormous return on the original purchase money. An instance is given by Mr. John B. Martin (*The Grasshopper in Lombard Street; London, 1892*). The last survivor but one of the Irish Tontine of 1778 issued by the Government at 7 per cent. died in 1870 in his ninety-second year. The two half-yearly payments made by the Government in the last year of his life on the original investment of £100 were respectively £3,875 0s. 4d. and £3,891 10s. 2d. Notwithstanding such gross appeals to avarice those Tontine loans were in every case found to be disadvantageous to the public exchequer. In 1789, therefore, the "Great English Tontine" for the raising of a loan of £1,002,500 (29 Geo. III, c. 41) introduced some changes. Hitherto the age of the nominee was not taken into account. Every subscriber of £100 5s. to the new Tontine was to receive, *according to the age of his nominee*, an annuity ranging from £4 3s. to £5 12s. with successive annual accretions from the deaths of other nominees till his whole annuity amounted to £1,000 per annum; after which any excess was to fall into the exchequer. What would in our day be called a Syndicate undertook to float this loan, but on their failing to complete in time, an option was given by 30 Geo. III (1790), c. 45, under which a purchaser might exchange his Tontine Annuity for a 69¼ year Annuity-certain.

This traffic in Tontine Life Annuities produced social evils very similar to those caused by the Government Lottery schemes, with which they were closely associated in the public mind; for annuities of various kinds were frequently offered as prizes or bonuses in the Government Lottery schemes. In the State Lottery of 1746, the Statute, 19 George II, c. 12, authorizing the Lottery, enacted by section 64 that where any person took ten or more of the £10 tickets in the Lottery, he would be entitled to receive (in addition to any prizes he might draw) an Annuity of eighteen shillings per ticket (equal to 9 per cent. per annum) during the continuance of any life nominated by him, "over and above the Annuity of £4 per centum per annum made payable by this Act to each contributor."

A noteworthy feature of the "Great English Tontine" of 1789, is that the Government *used Mortality Tables* in preparing its scheme. When Mr. Pitt as Chancellor of the Exchequer brought the measure (29 George III, c. 41) into the House of Commons he laid stress on the fact that the financial details had been computed from "the most improved Tables of Lives." Mr. Frederick Hendriks has succeeded in finding the original manuscript containing the calculations, and has established that the life tables referred to by Pitt were those constructed by Kersseboom in 1742 from the experience of the Government annuitants in Holland and West Friesland, aggregating several thousand lives and covering 125 years. Kersseboom was the Official Actuary to the States-General of Holland. A nearer approximation to the true values of Annuities could have been got from Déparcieux's Table (based on the French Tontines) published in 1746 and used as the standard in France for both insurances and annuities until 1806, when the population life-table of Duvillard was published and began to be used for annuities. But national antipathy and political considerations would prevent Pitt from founding his scheme on any French life-table. His Tontine annuities of 1789 were sold at a loss and were the last Tontines issued by the State in England.

The next English State loan based on life contingencies (1808) took the form of Ordinary-Life Annuities on one, two, or three lives. The Act (48 George III, c. 142) was introduced by Mr. Spencer Percival, Chancellor of the Exchequer under the Portland Administration, and was computed from Dr. Price's Northampton Life Table. This Table materially underestimated the length of life and therefore in the sale of Annuities produced serious loss to the Exchequer. Mr. Francis Baily and Baron Maseres called attention to the results which would flow from the use of that Table. In 1819, Mr. John Finlaison had shown Mr. Vansittart, then Chancellor of the Exchequer, that the State was losing £8,000 per month. In 1827 Finlaison showed that the loss had now reached £8,000 *per week*, and that the loss in the preceding three months had amounted to £95,000. The grant of Life Annuities based on the Northampton Table was suspended on the 25th July, 1828, after a total loss to the nation of £3,124,000. (19 Jo. Stat. Soc. at 343).

The Northampton Life Table had also in 1796 formed the basis of the Annuity Tables appended to the Legacy Duty Act, 36 George III, c. 52, thus occasioning a serious loss to the Treasury in Legacy Duties. This loss continued until 1853, when Mr. Gladstone's Succession Duty Act (16-17 Victoria, c. 51) substituted the present standard of annuity values based on Finlaison's Tables (1829), Males, 4 per cent.

A new Life Annuity Act was carried through Parliament in 1829, 10 George IV, c. 24, Mr. Goulburn being then Chancellor of the Exchequer. This Act provided for the issue of deferred as well as immediate, Life Annuities. An experiment had been made in 1817, 57 George III, c. 26, granting deferred Annuities, but only on the single premium plan. That offer did not greatly attract the public. In 1829 Mr. Goulburn explained that in framing the new scheme the Government had in view not only the reduction of the National Debt, but a convenient provision by which persons of limited means could provide in case of their death for their dependents, or could provide for their own old age. With the latter object in view deferred Annuities would be issued on the terms of paying annual premiums for a stated number of years. Mr. Goulburn's Act (10 George IV, c. 24), was founded on life tables calculated by Mr. John Finlaison from the mortality of the nominees in the various Tontines and Life-Annuities issued by the British Government. This new scheme, like all that preceded it, brought a heavy loss to the Treasury. Mr. Hendriks has carefully analyzed the results of the various Annuities issued by the British Government for the period of 1808 to 1855, and sums up in these words: "The final result is a net adverse balance of £9,270,000 loss accrued to the Government on account of Life-Annuities granted in 46 years and 7 months ended 31st March, 1855." (19 Jour. Stat. Soc. at p. 359).

An early source of loss to the Treasury from that Act of 1829, 10 George IV, c. 24, arose from investments by speculators in Annuities on very old lives,—resembling the "Graveyard Insurance" of our time. The Tables used under the Act (which were brought into actual use in 1830) at first authorized the issue of Annuities for any age from 15 to 90. At 90 years of age the Act authorized an Annuity for life of £62 for each £100 of purchase money. As in Pitt's Annuity Act of 1808, the price stated in the Tables was graded according to the price of Consols. When Consols ranged from 91½ to 93 the purchaser of an Annuity on the life of a man aged 90 would be repaid nearly all his purchase money by three half-yearly payments of the Annuity. If the life reached 93, the purchaser would make a clear profit, which of course grew apace during the further continuance of the life. Though the average probability of further life at 90 is very small, particular lives of unusual vigor might be selected and nursed on which it would be safe to count for a few years. The speculation was caught at by the Banks, members of the Stock Exchange, officers of Insurance Companies, and even the Commissioners of Greenwich Hospital. Agents were sent into the districts of England and Scotland most noted for longevity; nonagenarians of the healthiest stock were selected by the purchasers as their nominees for Government Annuities, and were provided with comforts and medical attendance during the rest of their lives. It was estimated that a million and a half sterling was ventured in these speculations, resulting in a swift loss to the Treasury and profit to the speculators of £300,000. In 1834 the upper limit of age was hastily reduced to 80.

In all the foregoing schemes, the primary object of the British Government was either to raise new loans or to reduce the National Debt by exchanging perpetual Annuities for life-annuities. In order to encourage and assist thrift in wage-earners, and as a consequence reduce the poor-rates, a bill for the issue of deferred Annuities by the State, was in 1773 carried through the House of Commons by Sir George Savile and Mr. Dowdeswell; but was defeated in the Lords, chiefly through the opposition of Lord Camden. In 1829, Mr. Higham, Comptroller of the National Debt Office, suggested that life, deferred, and term Annuities might be issued in connection with Savings Banks. This suggestion took form in the Act of 1833, 3 and 4 William IV, c. 14, which empowered Trustees and Managers of Savings Banks to grant to depositors life, deferred or term Annuities, not exceeding £20 on any one life. An Amending Act (1844) 7 and 8 Victoria, c. 83, raised the limit to £30. The Consolidating Act (1853) 16-17 Victoria, c. 45, reduced the age at which life Annuities might be granted from 15 to 10; made £4 and £30 the two limits of the Annuities; husband and wife might each hold an Annuity. Deferred Annuities might, at higher rates, be issued on the condition of the purchase money being returnable in event of death before the Annuity began. Where the purchase money was non-returnable deferred Annuities ranging from £30 to £1 could be had. If the purchaser of an Annuity failed to keep up his annual premiums a reduced Annuity might be granted him. Deferred Annuities could be exchanged for equivalent immediate Annuities. Annuities issued under the Act were declared to be personal property, and were exempt from taxation. Despite these advantages, Government Life Annuities failed to attract the general public. "From 1834 to 1864 the whole of the annual payments in respect to such Annuities did not reach £200,000. In the latter year 6,500 Annuities were in force, the amount represented by this number being £140,000." (Lewins' *History of Banks for Savings in Great Britain and Ireland:* London, 1865, p. 346).

Hitherto the British Government had limited its dealings in life contingencies to Annuities; though as early as 1807 a Government Insurance Office for the poor had been advocated by Mr. Whitbread, a private member of the Commons, in moving his Poor Laws Amendment Bill. In the Act of 1853 (16-17 Victoria, c. 45, s. 10,) Mr. Gladstone,—then in his first Chancellorship of the Exchequer,—took the initial step towards State Life Insurance. Section 10 authorized the National Debt Commissioners to grant insurances payable on death for sums not exceeding £100; but limited such insurance to persons also purchasing deferred Annuities. In his Government Annuities Act of 1864 (27-8 Victoria, c. 43), Mr. Gladstone during his third Chancellorship launched his scheme of State Life Annuities and Insurance for the industrial classes, which, despite continual public neglect is still offered by the Post Offices of Great Britain.

When the Act of 1864 was passed, the English public had for years suffered severely on the one hand from bubble Life Insurance Companies, and on the other from the collapse of Friendly Societies. The success of established English Life Companies had strongly attracted adventurers. Within the twenty-five years preceding 1864, more than two hundred of the new Insurance Companies had failed,—many of them gross swindles. From some of the earlier of these swindles, Dickens in *Martin Chuzzlewit* (1843) sketched Tigg Montague and the Anglo-Bengalee Disinterested Loan and Life Insurance Company. In various abuses Dickens' novels hastened remedial legislation. Towards the end of 1844 an Act for the regulation of Joint Stock Companies (7 and 8 Victoria, c. 110), was hurried through Parliament; but in the case of Insurance, the floating of Companies was helped rather than hindered. In the first year of the Act forty-eight Life Insurance Companies were provisionally registered; within twenty years all but four had disappeared.

In explaining and justifying his measure to Parliament (172 Hansard, 1581), Mr. Gladstone denounced those "Companies of fugitive character," and spoke strongly also on the widespread ruin and disappointment caused to the industrial classes by the failure of numerous Friendly Societies. At that time the Friendly Societies of England were in woeful condition. Writing in 1865, Mr. Lewins (*Hist. of Savings Banks*, p. 355, note), states that between 8,000 and 9,000 had failed since the passing of the Friendly Societies Act, and about 100 were estimated to have failed each year. "Some of them," said Mr. Gladstone, "we cannot call merely unsatisfactory, but must term them either rotten or fraudulent. It is impossible for the State to assume the direction and regulation of these Societies so as to secure in the management of their affairs a safe method of assurance; and what we propose is, I believe, the most prudent, the safest, and the most satisfactory mode of proceeding that can be adopted."

The Post Office Savings Banks under Mr. Gladstone's Act of 1861 (24 Victoria, c. 14), and the organizing and directing hands of Mr. Scudamore and Mr. Wyndham, had achieved remarkable and undeniable success. They not only attracted a public of their own, but created a fresh race of provident people. From this recent example Mr. Gladstone plausibly argued that if small Insurances and Annuities issued on Government security, were at reasonable rates to be had in the Post Offices, the industrial classes and persons of small means generally would eagerly avail themselves of the opportunity to provide by insurance for their dependents, and by annuities for their own old age. He ultimately persuaded the rather skeptical Commons. Lord Stanley of Alderley, the Postmaster General, carried the Bill through the Lords, and Mr. Scudamore enthusiastically worked out the business details of the scheme. Through Sir Alexander Spearman, the National Debt Office lent its aid by preparing the tables of rates Business under the new Act actually commenced on the 17th April, 1865. The Life Insurance premiums were calculated from the English Life Table No. 3, 3 per cent., of Dr. William Farr, Chief of the Statistical Department of the Registrar-General. For Annuities, Mr. John Finlaison's Government Annuitants' Table, 4 per cent. was used.

While Mr. Gladstone's Bill was before Parliament, great apprehensions were felt by Insurance Companies and Friendly Societies that the effect would be to paralyze their operations, while the friends of the measure heralded it as opening a new era of thrift and providence among the working classes. But neither of these results, and practically no substantial results of any kind, followed. The Act fell almost lifeless on the Statute Book; and (despite Mr. Fawcett's efforts in 1882 to vitalize it), has so continued to the present.

In 1882 Mr. Fawcett, Postmaster General, found that during the seventeen years that had then elapsed the average number of insurance policies issued amounted to about 380, which was less than the first year's business, and in itself an utterly insignificant result. In Annuities, business had gained a little, but chiefly in immediate Annuities, not in deferred Annuities, thus indicating little progress towards providing in early manhood for old age. Mr. Fawcett obtained a Select Committee to consider the whole question. The Committee adopted with some modifications a scheme, proposed by Mr. James Cardin of the Post Office Department, under which business was to be simplified, so that a person desiring insurance or an annuity might apply to any Post Office where there was a savings bank. If his application were accepted, he might pay in his premiums at any Post Office instead of at the original Post Office. And so long as he kept his savings bank account in funds, the Post Office authorities would see that the premiums were duly paid. In small insurances medical examination might be dispensed with, provision being made against loss to the Post Office if the assured died within two years.

These recommendations were adopted in the Government Annuities Act, 1882 (45-6 Victoria, c. 51), which after a revision of premium rates and the settlement of other details went into actual operation on 3rd June, 1884, and forms the basis of the present system. The latest revision of the regulations and the premiums was made in 1895. The principal Tables are reprinted in full below, shillings and pence being shown as decimals of a pound, so that the rates may be read in any currency.

The insurance premiums if compared with those of the larger English Companies doing ordinary business are about three per cent. higher. But in these small insurances the comparison should rather be with the rates charged by Industrial Insurance Companies. As compared with the rates of the Prudential (the largest of such English Companies.) the advantage is with the Post Office up to 40 years of age; but between 40 and 60 the Post Office rates are slightly higher. In Annuities,* a little better investment could be had if one could buy of the larger English Companies; but here again none of these Companies would be troubled with the small transactions incidental to these Post Office Annuities.

Between ages 14 and 65 Life Insurance can be had for any sum from £5 to £100; and between 8 and 14 an insurance of £5.† Endowment insurance (on the single premium plan) also can be had, payable either at a stated age, or after a stated term of years; thus in the event of the policyholder's death, providing for his dependents; or in the event of his completing the stated age or term, providing for his own old age. Or, by means of an Annuity immediate or deferred, he can make provision for his after years; and the Annuity can be purchased either on the single or the periodical premium plan. As soon as an application is accepted, the applicant opens an account in the Post Office Savings Bank; all premiums paid pass through that account and are transferred by the Postmaster General to the credit of the National Debt Commissioners, who are the real contracting party in the case of either Insurance or Annuity,—the Postmaster General being their agent for purposes of these contracts. So long as the policyholder or annuitant keeps his Post Office Savings Bank account in funds, the payment of any premium due by him is effected automatically. So in the case of any insurance money or Annuity due to him, it is credited to his Savings Bank account, and can be drawn out at will.

Among the improvements introduced in 1884 under Mr. Fawcett's *regime* was the "stamp slip deposit," which was suggested to him by Mr. Chetwynd, Receiver and Accountant General of the Post Office. Blank slips obtainable at any Post Office in the United Kingdom may be filled up with penny stamps which the holder from time to time puts on as he has a penny to spare until the slip contains twelve, when it will be received at a Post Office Savings Bank as a shilling deposit. If the depositor is paying premiums on a Post Office insurance policy or annuity, he can thus provide weekly or monthly for his annual premium; but the Post Office does not issue policies on the weekly or monthly premium plan. Mr. Fawcett also reduced the period necessary to give the policies a surrender value from five years to two years; and since his time it has been the general practice of the Post Office in the case of lapsed policies to refund one-half of the premiums paid in.

The machinery thus anxiously elaborated by successive Governments works with perfect smoothness, and through the twelve or thirteen thousand Post Offices of Great Britain and Ireland is made available to every workingman in the United Kingdom. Notwithstanding the continued efforts made by British statesmen to popularize the system, State Life Insurance continues to be a failure. For the five years 1900 to 1904 inclusive, the number of new policies issued averaged only 685 a year. During the forty years of the system from the first issue of insurance policies in 1865 down to 1905, the whole number of policies issued was about 22,800, of which in 1905, 13,000 were in force. The number of life annuities was also insignificant; and both annuitants and policyholders were largely Government officials, who from their financial training are apt to appreciate the advantages offered. No visible effect has been produced in the way of increased thrift and providence among the industrial classes, for whom the system was specially designed.

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*Post Office Annuities of not less than £1, nor more than £100, may now be issued to any one person not under the age of five years: 45-6 Vict. c. 51, s. 2.

†27-28 Vict. c. 43, s. 4.

In Great Britain, therefore, while Post Office Savings Banks have in the highest degree stimulated thrift among the industrial classes, the Insurance and Annuity system, though administered by the same public officers, has practically remained inoperative. Why? Well various causes have been assigned; probably they all contribute to the result. Perhaps the chief cause is the general propensity to neglect or put off what is not immediately urgent. Few, if any of us, have on our own impulse taken out life insurance in an ordinary Company. The Company's canvasser has been the moving force. By skilful appeals or (like the unjust judge of old), by mere weariness, we were induced to give the canvasser his way. The Company's agent follows the policy and keeps us up to our duty by annual reminders to us that another premium is due. In Industrial Insurance the policy is followed by monthly or even weekly visits of the collecting agent. For such services canvassers and agents are paid substantial commissions, which are of course considered in the premiums fixed by the Companies, and thus through the premiums the policyholders are taxed for their irrational conduct. The Post Office does not send out canvassers or collecting agents; makes no appeals to conscience or duty; it simply supplies official Regulations, Tables and Forms to those seeking Insurance or Annuities. The Department allows a Postmaster for a policy issued through his agency a commission of one-fifth of one per cent., calculated on the amount of the policy. This on policies ranging only from £25 to £100 cannot strongly stimulate exertion or interest.

BRITISH POST OFFICE LIFE INSURANCE.

ALL-LIFE INSURANCE.

[British P. O. Insurance Tables Nos. 11 and 16 (1895), consolidated.]

TABLE 1. SHOWING (i) THE ANNUAL PREMIUMS PAYABLE DURING LIFE IN ORDER TO ASSURE 100 AT DEATH: ALSO (ii) THE CORRESPONDING SINGLE PREMIUMS.

Age next Birthday.	Annual Premium for Life.	Single Premium, subject to addition as under mentioned.	Age next Birthday.	Annual Premium for Life.	Single Premium, subject to addition as under-mentioned.
15	1.43	36.53	41	3.00	55.35
16	1.48	37.25	42	3.13	56.25
17	1.53	37.98	43	3.23	57.15
18	1.58	38.68	44	3.35	58.08
19	1.60	39.33	45	3.48	59.03
20	1.65	39.95			
21	1.70	40.55	46	3.60	59.98
22	1.73	41.15	47	3.75	60.93
23	1.78	41.75	48	3.88	61.88
24	1.83	42.38	49	4.05	62.85
25	1.88	43.05	50	4.20	63.83
26	1.93	43.73	51	4.38	64.80
27	1.98	44.43	52	4.55	65.80
28	2.03	45.13	53	4.75	66.80
29	2.08	45.85	54	4.98	67.80
30	2.15	46.58	55	5.20	68.80
31	2.20	47.30	56	5.43	69.83
32	2.28	48.05	57	5.68	70.85
33	2.33	48.80	58	5.95	71.88
34	2.40	49.58	59	6.23	72.90
35	2.48	50.38	60	6.53	73.90
36	2.55	51.18	61	6.85	74.90
37	2.65	51.98	62	7.20	75.90
38	2.73	52.80	63	7.58	76.90
39	2.83	53.65	64	7.95	77.85
40	2.90	54.50	65	8.35	78.83

Note as to Single Premiums. This Table is applicable to assurances of £25 to £100, but, in the case of assurances under £50, the premiums are subject to an addition of two shillings for each separate contract.

BRITISH POST OFFICE LIFE INSURANCE.

Endowment Insurance Payable at 55.

[British P. O. Insurance Tables Nos. 13 and 17 (1895), consolidated.]

TABLE 2. Showing (i) The Annual Premiums Payable until the Age of 55 Years in Order to Assure 100 on the Attainment of 55 Years after the Payment of the Final Premium, or Sooner in the Event of Death; Also (ii) The Corresponding Single Premiums.

Age next Birthday.	Annual Premium.		Single Premium subject to addition as under-mentioned.	Age next Birthday.	Annual Premium.		Single Premium subject to addition as under-mentioned
	Number of Premiums Payable.	Annual Premium until the age of 55 years.			Number of Premiums Payable.	Annual Premium until the age of 55 years.	
15	41	2.00	44.90				
16	40	2.08	45.85	31	25	3.70	61.00
17	39	2.15	46.83	32	24	3.88	62.20
18	38	2.23	47.78	33	23	4.08	63.43
19	37	2.30	48.70	34	22	4.30	64.70
20	36	2.40	49.63	35	21	4.53	66.00
21	35	2.48	50.53	36	20	4.78	67.33
22	34	2.58	51.43	37	19	5.08	68.70
23	33	2.65	52.38	38	18	5.38	70.10
24	32	2.75	53.35	39	17	5.73	71.53
25	31	2.88	54.35	40	16	6.13	73.03
26	30	2.98	55.40	41	15	6.58	74.55
27	29	3.10	56.48	42	14	7.08	76.13
28	28	3.25	57.55	43	13	7.68	77.75
29	27	3.38	58.68	44	12	8.35	79.43
30	26	3.55	59.83	45	11	9.18	81.15

Note as to Single Premiums. This Table is applicable to assurances of £25 to £100, but, in the case of assurances under £50, the premiums are subject to an addition of two shillings for each separate contract.

BRITISH POST OFFICE LIFE INSURANCE.

Endowment Insurance Payable at 60.

[British P. O. Insurance Tables Nos. 14 and 18 (1895), consolidated.]

TABLE 3. Showing (i) The Annual Premiums Payable until the Age of 60 Years in Order to Assure 100 on the Attainment of 60 after the Payment of the Final Premium, or Sooner in the Event of Death; Also (ii) The Corresponding Single Premiums.

Age next Birthday.	Annual Premium.		Single Premium subject to addition as under-mentioned.	Age next Birthday.	Annual Premium.		Single Premium subject to addition as under-mentioned.
	Number of Premiums Payable.	Annual Premium until the age of 60 years.			Number of Premiums Payable.	Annual Premium until the age of 60 years.	
15	46	1.78	42.08				
16	45	1.85	42.95	36	25	3.85	61.88
17	44	1.93	43.83	37	24	4.03	63.05
18	43	1.98	44.70	38	23	4.23	64.25
19	42	2.05	45.55	39	22	4.45	65.50
20	41	2.13	46.35	40	21	4.68	66.78
21	40	2.18	47.15	41	20	4.95	68.08
22	39	2.25	47.95	42	19	5.23	69.43
23	38	2.33	48.80	43	18	5.55	70.80
24	37	2.40	49.65	44	17	5.93	72.23
25	36	2.48	50.53	45	16	6.33	73.70
26	35	2.58	51.45	46	15	6.80	75.20
27	34	2.68	52.40	47	14	7.30	76.73
28	33	2.78	53.38	48	13	7.90	78.30
29	32	2.88	54.35	49	12	8.60	79.93
30	31	2.98	55.35	50	11	9.43	81.60
31	30	3.10	56.38				
32	29	3.23	57.43				
33	28	3.38	58.50				
34	27	3.50	59.60				
35	26	3.68	60.73				

Note as to Single Premiums. This Table is applicable to assurances of £25 to £100, but, in the case of assurances under £50, the premiums are subject to an addition of two shillings for each separate contract.

BRITISH POST OFFICE LIFE INSURANCE.

ENDOWMENT INSURANCE PAYABLE AT 65.

[British P. O. Insurance Tables Nos. 15 and 19 (1895), consolidated.]

TABLE 4. SHOWING (i) THE ANNUAL PREMIUMS PAYABLE UNTIL THE AGE OF 65 YEARS IN ORDER TO ASSURE 100 ON THE ATTAINMENT OF 65 AFTER THE PAYMENT OF THE FINAL PREMIUM OR SOONER IN THE EVENT OF DEATH; ALSO (ii) THE CORRESPONDING SINGLE PREMIUMS.

Age next Birthday.	Annual Premium.		Single Premium, subject to Addition as undermentioned.	Age next Birthday.	Annual Premium.		Single Premium, subject to Addition as undermentioned.
	Number of Premiums Payable.	Annual Premium until the age of 65 years.			Number of Premiums Payable.	Annual Premium until the age of 65 years.	
15	51	1.65	39.93	36	30	3.28	57.70
16	50	1.70	40.73	37	29	3.40	58.75
17	49	1.75	41.55	38	28	3.55	59.80
18	48	1.80	42.35	39	27	3.70	60.88
19	47	1.88	43.13	40	26	3.88	62.00
20	46	1.93	43.85				
21	45	1.98	44.58	41	25	4.05	63.13
22	44	2.03	45.30	42	24	4.25	64.30
23	43	2.10	46.05	43	23	4.45	65.50
24	42	2.15	46.83	44	22	4.68	66.73
25	41	2.23	47.63	45	21	4.95	67.98
26	40	2.30	48.45	46	20	5.23	69.28
27	39	2.38	49.30	47	19	5.53	70.58
28	38	2.45	50.15	48	18	5.85	71.90
29	37	2.53	51.05	49	17	6.23	73.28
30	36	2.63	51.93	50	16	6.65	74.68
31	35	2.70	52.85	51	15	7.13	76.10
32	34	2.80	53.78	52	14	7.65	77.58
33	33	2.93	54.73	53	13	8.28	79.10
34	32	3.03	55.70	54	12	8.98	80.65
35	31	3.15	56.70	55	11	9.83	82.25

Note as to Single Premiums. This Table is applicable to assurances of £25 to £100, but, in the case of assurances under £50, the premiums are subject to an addition of two shillings for each separate contract.

BRITISH POST OFFICE LIFE INSURANCE.

Endowment Insurance for the Undermentioned Periods.

[British P. O. Insurance Table No. 20 (1895).]

TABLE 5. Showing the Single Premiums Payable at the Undermentioned Ages in Order to Assure 100 at the End of the Following Periods, or Sooner in the Event of Death.

Age next Birth-day.	Single Premium, subject to addition as undermentioned, to assure £100 at the end of the following periods or sooner in the event of death.							Age next Birth-day.
	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	
15	80.18	71.55	64.20	58 00	52.78	48.45	44.90	15
16	80.23	71.65	64.35	58.18	53.00	48.70	45.23	16
17	80.28	71.73	64.48	58.35	53.23	48.98	45.53	17
18	80.33	71.83	64.60	58.50	53.40	49.23	45.85	18
19	80.38	71.88	64.68	58.63	53.58	49.43	46.10	19
20	80.40	71.93	64.75	58.73	53.70	49.63	46.35	20
21	80.40	71.95	64.80	58.80	53.83	49.78	46.58	21
22	80.43	71.98	64.85	58.88	53.95	49 95	46.80	22
23	80.43	72.00	64.88	58.95	54.05	50.13	47.05	23
24	80.43	72.03	64.95	59.05	54.20	50.33	47.33	24
25	80.45	72.05	65.00	59.15	54.35	50.53	47.63	25
26	80.48	72.10	65.08	59.28	54.53	50.78	47.95	26
27	80.50	72.15	65.18	59.40	54.73	51.05	48.30	27
28	80.53	72.20	65.25	59.53	54.93	51.33	48.68	28
29	80.55	72.25	65.35	59.68	55.13	51.63	49.08	29
30	80.58	72.30	65.43	59.83	55.35	51.93	49.50	30
31	80.58	72.35	65.53	59.98	55.58	52.25	49.93	31
32	80.63	72.40	65.63	60.15	55.83	52.60	50.40	32
33	80.65	72.48	65.75	60.33	56.10	52.98	50.88	33
34	80.68	72.53	65.85	60.50	56.38	53.40	51.40	34
35	80.70	72.60	66.00	60.73	56.70	53.83	51.95	35
36	80.73	72.68	66.13	60.95	57.03	54.28	52.55	36
37	80.75	72.75	66.28	61.18	57.38	54.75	53.15	37
38	80.80	72.83	66.43	61.43	57.75	55.25	53.80	38
39	80.83	72.93	66.58	61.70	58.15	55.80	54.48	39
40	80.88	73.03	66.78	62.00	58.58	56.38	55.18	40
41	80.90	73.13	66.95	62.30	59.05	56.98	....	41
42	80.95	73.25	67.18	62.65	59.55	57.65	....	42
43	81.03	73.38	67.43	63.05	60.08	58.35	....	43
44	81.10	73.53	67.70	63.48	60.65	59.08	....	44
45	81.15	73.70	67.98	63.90	61.28	59.85	....	45
46	81.25	73.85	68.30	64.38	61.93	....	....	46
47	81.33	74.05	68.63	64.88	62.60	....	....	47
48	81.40	74.25	68.98	65.40	63.30	....	....	48
49	81.50	74.45	69.35	65.95	64.03	....	....	49
50	81.60	74.68	69.73	66.53	64.80	....	....	50
51	81.70	74.93	70.15	67.15	....	....	....	51
52	81.83	75 20	70.63	67.83	....	......	....	52
53	81.95	75.48	71.10	68.53	....	....	....	53
54	82.10	75.80	71.63	69.28	....	....	....	54
55	82.25	76.15	72.20	70.05	....	....	....	55

Note. This Table is applicable to assurances of £25 to £100, but, in the case of assurances under £50, the premiums are subject to an addition to two shillings for each separate contract.

BRITISH POST OFFICE LIFE INSURANCE.

[British P. O. Insurance Table No. 12 (1895).]

TABLE 6. Insurance of 100 Payable at Death, Premiums Payable till 60 Years of Age.

Age next Birthday.	Number of Premiums Payable.	Annual Premium until the Age of 60 Years.	Age next Birthday.	Number of Premiums Payable.	Annual Premium until the Age of 60 Years.
15	46	1.55			
16	45	1.60			
17	44	1.65			
18	43	1.73			
19	42	1.78			
20	41	1.83			
21	40	1.88	36	25	3.18
22	39	1.93	37	24	3.33
23	38	1.98	38	23	3.48
24	37	2.05	39	22	3.65
25	36	2.13	40	21	3.83
26	35	2.18	41	20	4.03
27	34	2.25	42	19	4.25
28	33	2.35	43	18	4.50
29	32	2.43	44	17	4.78
30	31	2.50	45	16	5.08
31	30	2.60	46	15	5.43
32	29	2.70	47	14	5.80
33	28	2.80	48	13	6.25
34	27	2.93	49	12	6.78
35	26	3.05	50	11	7.38

BRITISH POST OFFICE LIFE ANNUITIES.

[British P. O. Annuity Table No. 1 (1895).]

TABLE 7. Cost of an Immediate Annuity of 1 for Life.

Age next Birthday, at the time of Purchase of the Person upon whose Life the Annuity is to depend.	Males.	Age next Birthday, at the time of Purchase of the Person upon whose Life the Annuity is to depend.	Males.	Age next Birthday, at the time of Purchase of the Person upon whose Life the Annuity is to depend.	Males.
	Cost of an Immediate Annuity of 1.		Cost of an Immediate Annuity of 1.		Cost of an Immediate Annuity of 1.
6	25.95	31	20.45	56	13.34
7	25.75	32	20.21	57	12.98
8	25.55	33	19.96	58	12.62
9	25.35	34	19.71	59	12.25
10	25.15	35	19.46	60	11.87
11	24.94	36	19.20	61	11.48
12	24.74	37	18.95	62	11.11
13	24.53	38	18.69	63	10.75
14	24.32	39	18.43	64	10.38
15	24.10	40	18.16	65	10.03
16	23.89	41	17.89	66	9.67
17	23.68	42	17.62	67	9.32
18	23.45	43	17.34	68	8.98
19	23.24	44	17.07	69	8.64
20	23.02	45	16.78	70	8.31
21	22.79	46	16.50	71	7.97
22	22.57	47	16.21	72	7.64
23	22.34	48	15.91	73	7.32
24	22.11	49	15.61	74	7.00
25	21.88	50	15.30	75	6.70
26	21.65	51	14.99	76	6.42
27	21.41	52	14.68	77	6.13
28	21.18	53	14.35	78	5.87
29	20.94	54	14.02	79	5.61
30	20.70	55	13.68	80	5.36
				81 or over.	5.12

Note. The Immediate Annuity may be for a sum not less than £1 nor more than £100.

BRITISH POST OFFICE LIFE ANNUITIES.

Deferred Annuities.

[British P. O. Annuity Tables Nos. 2 and 3 (1895), consolidated.]

TABLE 8. Cost of a Life-Annuity of 1 which is to Commence Ten Years Hence.

Note. The Deferred Annuity may be for a sum of not less than £1 nor more than £100. The Deferred Annuity may be either (i) "Absolute," where no part of the purchase-money shall in any event be returnable; or (ii) "Conditional." In this latter case if the person on whose life the Annuity depends shall die before the Annuity becomes payable the purchase-money (without any interest thereon) is returnable to the Purchaser; also if the Purchaser shall during the life on which the Annuity depends, and before the Annuity becomes payable so desire, the purchase-money will be returned to him without any interest thereon. A Deferred Annuity, either Absolute or Conditional may be purchased to commence after any number of years from 10 to 50.

Age in Years, at the time of Purchase, of the Person upon whose Life the Annuity is to depend.	Cost of an Annuity of 1 payable after the expiration of 10 years.			
	Money Returnable. ["Conditional Deferred Annuity."]		Money not returnable. ["Absolute Deferred Annuity."]	
	Males.		Males.	
	In eleven yearly sums of	In one sum at time of purchase.	In eleven yearly sums of	In one sum at time of purchase.
5 and under 6.........	1.92	18.67	1.83	17.37
6 " 7.........	1.90	18.49	1.81	17.18
7 " 8.........	1.88	18.33	1.79	16.98
8 " 9.........	1.86	18.15	1.78	16.79
9 " 10.........	1.85	17.98	1.75	16.59
10 " 11.........	1.83	17.80	1.73	16.40
11 " 12.........	1.81	17.63	1.72	16.20
12 " 13.........	1.79	17.45	1.70	15.996
13 " 14.........	1.78	17.27	1.68	15.79
14 " 15.........	1.75	17.09	1.65	15.59
15 " 16.........	1.74	16.91	1.64	15.38
16 " 17.........	1.72	16.73	1.62	15.18
17 " 18.........	1.70	16.54	1.60	14.97
18 " 19.........	1.68	16.35	1.58	14.76
19 " 20.........	1.66	16.17	1.55	14.54
20 " 21.........	1.64	15.98	1.53	14.33
21 " 22.........	1.62	15.79	1.51	14.12
22 " 23.........	1.60	15.59	1 49	13.90
23 " 24.........	1.58	15.40	1.47	13.68
24 " 25.........	1.56	15.20	1·45	13.47
25 " 26.........	1.54	15.00	1.43	13.24
26 " 27.........	1.52	14.80	1.40	13.02
27 " 28.........	1 50	14.60	1.38	12.80
28 " 29.........	1.48	14.39	1.36	12.57
29 " 30.........	1.46	14.19	1.34	12.34
30 " 31.........	1.43	13.98	1.31	12.11

BRITISH POST OFFICE LIFE ANNUITIES.

TABLE 8.—Continued.

Age in Years, at the time of Purchase, of the Person upon whose Life the Annuity is to depend.	Cost of an Annuity of 1 payable after the expiration of 10 years.			
	Money Returnable. [“Conditional Deferred Annuity.”]		Money not returnable. [“Absolute Deferred Annuity.”]	
	Males.		Males.	
	In eleven yearly sums of	In one sum at time of purchase.	In eleven yearly sums of	In one sum at time of purchase.
31 and under 32	1.41	13.76	1.29	11.88
32 “ 33	1.39	13.55	1.27	11.65
33 “ 34	1.37	13.33	1.25	11.41
34 “ 35	1.35	13.11	1.22	11.18
35 “ 36	1.33	12.89	1.20	10.94
36 “ 37	1.30	12.66	1.17	10.70
37 “ 38	1.28	12.43	1.15	10.45
38 “ 39	1.25	12.20	1.13	10.21
39 “ 40	1.23	11.96	1.10	9.96
40 “ 41	1.20	11.72	1.08	9.71
41 “ 42	1.18	11.47	1.05	9.45
42 “ 43	1.15	11.21	1.02	9.20
43 “ 44	1.13	10.95	0.996	8.94
44 “ 45	1.10	10.69	0.97	8.68
45 “ 46	1.07	10.42	0.94	8.41
46 “ 47	1.04	10.14	0.91	8.14
47 “ 48	1.01	9.86	0.89	7.87
48 “ 49	0.98	9.57	0.86	7.59
49 “ 50	0.95	9.27	0.83	7.31
50 “ 51	0.92	8.97	0.80	7.03
51 “ 52	0.89	8.68	0.77	6.73
52 “ 53	0.86	8.40	0.73	6.43
53 “ 54	0.83	8.11	0.70	6.13
54 “ 55	0.80	7.83	0.67	5.82
55 “ 56	0.78	7.55	0.64	5.50
56 “ 57	0.75	7.28	0.60	5.18
57 “ 58	0.72	7.01	0.57	4.86
58 “ 59	0.70	6.75	0.53	4.54
59 “ 60	0.67	6.49	0.50	4.23
60 “ 61	0.64	6.23	0.47	3.91

B. STATE LIFE INSURANCE IN NEW ZEALAND.

The series of Life Insurance failures in England culminated in the collapse (1869) of two gigantic joint stock concerns known as the Albert Life Assurance Company, and the European Assurance Society, each of which had been formed by the consolidation of numerous Companies,—the Albert of twenty-seven, the European of forty-six Companies. The Albert and the European collapsed almost simultaneously in 1869. Each of the Companies had then an annual income of between £300,000 and £400,000. In 1868, the European's outgo exceeded its total income by about £24,000; 1869 would have yielded a still larger deficit. Winding up these vast composite Companies by the machinery of the ordinary Courts was seen to be plainly impossible. In the case of each Company a special Act was passed. For the Albert, Lord Cairns, (ex-Lord Chancellor) was appointed Arbitrator with absolute power of finally determining all matters of fact as well as law or equity, 34-5 Victoria (1871), c. XXXI, s. 11. For the European, Lord Westbury (ex-Lord Chancellor) was appointed Arbitrator with like powers, (35 Victoria, c. CXLV). Lord Westbury having died (July, 1873) during the proceedings, Lord Romilly, M.R., was, under section 26 of that special Act appointed by the Lord Chancellor to succeed him. The decisions of Lords Cairns and Westbury in these arbitrations virtually settled much of the law for the winding up of Companies. In Brett's case (Aug., 1873) before Lord Chancellor Selborne, the Solicitor-General, Sir George Jessel, cited Clarke's case, 16 Sol. J. 554, as decided by Lord Cairns under the Albert Arbitration Act. To this an objection having been taken by opposing Counsel, Selborne, L. C., allowed the citation for the assistance of the Court remarking that the Legislature had so great confidence in Lord Cairns' capacity as a Judge that the special Act gave him an authority paramount to all the Courts of Law and Equity and rendered his decision final and unappealable: 17 Sol. J., (1872-3) 761.

In 1873, during the House of Commons debate on the Supreme Court of Judicature Bill, the Prime Minister (Mr. Gladstone), and the Attorney-General (Sir John Duke Coleridge), referred to the Albert and European Companies Arbitrations, and disapproved of Lord Chancellors becoming Arbitrators in "private" matters, as being an interference with their judicial duties in the House of Lords. On July 24, 1873, Lord Cairns, in the House of Lords, defended himself and the late Lord Westbury, saying that such arbitrations were not private business, but public business of the most important character. Lord Selborne (then Lord Chancellor in Mr. Gladstone's Cabinet), said that the Prime Minister and the Attorney-General could not have had the whole case present to their minds; that Parliament had by the Albert and European Companies Acts created special Courts with "enormous and unprecedented powers," and that such powers could be intrusted only to Judges of such eminence as Lords Cairns anl Westbury.

The disastrous failure in 1869 of these immense Companies, following hard upon the collapse of a long series of speculative Life Insurance Companies, startled Great Britain for a time out of its *laissez-faire* attitude. Each of the next three Sessions of Parliament yielded an Act for the regulation of Life Assurance: 1870, 33-4 Victoria, c. 61; 1871, 34-5 Victoria c. 58; 1872 35-6 Victoria c. 41.

Abroad the experience of England received the close attention of publicists and Legislatures. Three types of State interference resulted. In the United States, legislation took the form of State regulation of Life Insurance on a scientific basis; in Germany Life Insurance Companies were brought under like regulations, but there was superadded for the benefit of workingmen Bismarck's system of compulsory insurance; while in New Zealand the Government itself went into Life Insurance business of all kinds in active competition with private Corporations.

Within a few months after Jonas Chuzzlewit had murdered Tigg Montague (Manager of the Anglo-Bengalee Life Insurance Company), Elizur Wright of Boston was in London (1844), keenly investigating the Life Insurance abuses which Dickens had hardly overdrawn. "I became persuaded," said Wright, "that Life Insurance was the most available, convenient, and permanent *nidus* for rogues that civilization had ever presented." A native of Connecticut, a graduate of Yale, a College Professor of Mathematics, and then a studious journalist, Wright brought to his inquiry very unusual gifts and attainments as well as practical sagacity, which, when Wright became the first Insurance Commissioner of Massachusetts, revolutionized the business of Life Insurance there,—and subsequently everywhere. Wright saw the best and the worst of the business in London as it was in 1844. The true science of Life Insurance he discussed with the famous Joshua Milne, who in 1815 by his Carlisle Mortality Table and his Treatise on Annuities and Assurances had revolutionized actuarial science. Wright afterwards made original applications of Milne's researches. Solvency was in those days the paramount question. Soon after he returned to the United States Wright propounded the new doctrine that it was the duty of the State to insist on at least *prima facie* solvency, and that for *prima facie* solvency the State must compel the Company to maintain, for each policy, at least the reserve mathematically necessary. After years of hard fighting he got Massachusetts to enact this requirement in 1858, and as no one else would undertake the enforcement of the law he was appointed the first Insurance Commissioner. From Massachusetts the requirement of legal reserve spread to the other States, to Canada, to other British Colonies, and to various European States.

The general practice of Life Insurance in England at that time (1844), was extremely harsh and inequitable. Not a single day's grace was ordinarily allowed for the payment of premiums; nor for a policy any number of years on foot was any consideration allowed by surrender value or otherwise to an unfortunate holder who could no longer keep up his policy. He could only hope for a paltry sum from some speculative purchaser. So frequent were these cases that there were regular weekly auctions of policies at the Royal Exchange. At home, Wright was an ardent supporter of Garrison's crusade against slavery; but, after witnessing one of these policy-auctions in London, Wright declared that a slave-auction was little worse. This scene in the Royal Exchange bore fruit in Massachusetts. Against most strenuous opposition Wright carried through the Legislature in 1861 his non-forfeiture law, of which surrender value was an essential element. The principles of this measure have now (apart from any statutory requirement), become the practice of Life Insurance Companies everywhere.

In Germany, Dr. Schaeffle, the leader of State Socialists, had in 1867 published his *Kapitalismus und Sozialismus*, wherein he developed a full scheme of State Insurance, and argued for compulsion. In 1870, the publicists of Germany took up the subject. After spending fifteen years in elaborating his Life Insurance scheme, Schaeffle published in 1881 *Der Korporative Hülfskassenzwang*, "Corporative Compulsory Provident Funds for the Poor." From this book, with object of disarming Socialism, Prince Bismarck appropriated the principles as well as the machinery for his three measures of 1882-3, and 1889, by which he made compulsory insurance of working men against, (1) accidents; (2) sickness; (3) old age and invalidity.

In the New Zealand Legislature in 1869, immediately after the failure of the Albert and European Assurance Companies, Sir Julius Vogel, taking as his text those Companies, and the long series of previous failures in England, cited Mr. Gladstone's Act of 1864 as a precedent for State intervention, and moved a resolution in favor of the creation of a special department of the State for the purpose of insuring and granting Annuities on the lives of persons who desired to have the State guarantee in addition to the security provided by the funds of an ordinary Company. The resolution was supported by the Hon. Sir John Hall, then Postmaster-General, and was passed by the House of Representatives on apparently a unanimous vote. In the new Government of 1869 (Ministry of Sir William Fox), Sir Julius held the portfolio of Colonial Treasurer, and brought in a Bill to effectuate his previous resolution. Born and brought up in

London, Vogel had there seen promoting and financing as practised in the Life Insurance Companies of the bubble class. When introducing his Act of 1869 for the creation of State Life Insurance, Vogel justified his proposals by the "disastrous effect which the failure of numerous private insurance offices had produced in Great Britain," and argued "the necessity for legislative action to preserve the people of the colony from such disasters and to provide for the benefit of all policyholders who insured in the Government Office the certain security of the State." Since 1869, the intervention of the New Zealand Legislature in commercial business has been a constantly widening circle. For its Life Insurance business, the Government has divided the colony into four districts; for the management of each the District Manager is responsible; his remuneration is partly by salary, partly by commission on the net increase of business in his district. He selects and recommends agents and provides for an active and searching canvass of his whole district. The agents are supplied with what Insurance Companies call "literature,"—prospectuses, circulars, and the Government Insurance Recorder, an illustrated quarterly periodical, published by the New Zealand Government. Travelling agents are paid according to the amount of new business they bring in.

As much as $20,000 may be insured on a single life. The policies are now on the basis of participation in profits. An official circular issued in 1906 for distribution at the International Exhibition, (Christ Church), explains that the premiums originally adopted by the Department were extremely low and were not framed to provide bonuses; but it was quickly realized that it would be necessary to provide substantial bonuses to policyholders to enable the Department to compete with private Companies; the premium rates were raised accordingly. It was otherwise originally. Insurance and not profits or investment was to be the basis. The public were to obtain ordinary Life Insurance, practically at the actual cost to the State. This was declared to be better than taking more money from the policyholder in the form of premiums and returning part of the excess in the form of profits. An official circular stated that ordinary Life Insurance at the Government rates was more profitable to policyholders "to an extent which is equivalent to a bonus in advance of from 15 to 30 per cent., thus giving policyholders a much larger general insurance, generally from £1,150 to £1,250, for the same yearly premium as would elsewhere be charged for £1,000 only." It was further said that "the advantages thus arising to the policyholder in this [the Government] Office continue yearly during the whole term of the policy, being practically equivalent to an annual bonus; *for the money, instead of being paid away, is retained in the pocket of the insured person.*"

"*Nous avons changé tout cela.*" In the Official Circular of 1906, above-cited, the change is frankly explained: "It was quickly realized that it would be necessary to provide substantial bonuses to policyholders, in order to enable the Department to compete successful with the private offices." Ordinary all Life Insurance has been abandoned for long term endowment insurance with profits. In the same circular this is explained: "A special feature is the long term endowment assurance payable at death or 80, *which has now entirely taken the place of the ordinary whole-life policy.* In this way those reaching old age in the future will be relieved of the payment of premiums and also receive their sum assured and bonuses, while the premiums themselves are generally less than are charged by other offices for whole-life policies maturing at death only. From the Official Tables reprinted below it will be seen that Endowment Insurance with profits is now the predominant feature. In Table D there is a large Tontine or Survivorship benefit superadded. This is officially designated "Double-Endowment Assurance;" and during the ten years ending 1906 the Department has issued policies of this kind to the amount of over $5,000,000.

In 1887, to meet a public demand and also to counteract the lapsing of policies, a tontine savings bank scheme was introduced. Of this the official explanation is as follows: "Any one who desires may, on taking out a new policy, place it in a tontine, which will be wound up on the 31st December, 1910. If the holder of such tontined policy dies before the end of the year 1910, the full sum assured, or face value of the policy, will be paid, whilst the bonuses already allotted will fall into the tontine fund. If the policy be discontinued through lapse or surrender, all allotted bonuses will be similarly dealt with, but if the policy is kept in force until the end of 1910 it will receive in addition to the ordinary bonuses allotted every three years, a share of these tontine bonuses, which will be divided amongst all the then existing tontine policyholders."

The premiums now charged by the Government seem to differ but slightly from those at which private Corporations will insure. Clergymen "are allowed a deduction from their premiums of 5 per cent. of the temporary assurance pure premiums." Under-average lives may be insured at increased rates. Since 1882, a special section has been maintained for total abstainers. These pay the same premiums as other policyholders, but are placed in a separate dividend class and are entitled to the resulting profits.

In 1882 Government Industrial Insurance was established, but in 1885-6 was wound up.

In 1893 the Government entered on a combined insurance and annuity scheme for civil servants, which was made compulsory on all new entrants into the service under forty years of age. In return for monthly deductions amounting per annum to about 5 per cent. of the salary the Insurance Department gives a uniform initial insurance of £100 (increasing with the salary until age 60, and thereafter an annuity varying with the age at entry. By paying a small extra premium the civil servant may have the insurance continued till death. These civil service policies though placed in a separate table are merged in the general business of the Department and share in the periodical distribution of profits.

The Government also issues a great variety of insurances against accidents to the person. Employers in New Zealand are subject to onerous claims under the Employers' Liability Act, 1882, and under the still more stringent enactment known as "The Workers' Compensation for Accidents Act, 1900." In 1901 the Government entered on Employers' Liability Insurance, the premium being based on the wages paid.

As at the 31st December, 1905, the Government Insurance Commissioner states that Life Insurance in New Zealand was distributed as follows:

LIFE ASSURANCE IN FORCE IN NEW ZEALAND AT END OF 1905.

	Number of Policies.	Sum Insured.	Annuities.	Annual Premiums.
		£	£	£
Seven Australian offices	65,351	16,211,194	10,622	532,930
Two American offices	3,929	1,380,039	656	55,394
Two English offices	136	27,800	....	1,027
Total eleven foreign offices	69,416	17,619,033	11,278	589.351
One New Zealand office (the Government Insurance Department)	45,137	10,468,316	49,305	318,998
Total ordinary assurance	114,553	28,087,349	60,583	908,349
Industrial assurance	36,502	877,871	....	46,096
Total assurance in force in New Zealand	151,055	28,965,220	60,583	954,445

The subdivision of the 45,137 Government policies is here shown:

PARTICULARS OF THE VALUATION AT 31ST DECEMBER, 1905.

Number of Policies.	Description.	Sum Assured and Bonuses.	Percentage of Total Sum Assured.	Reserve.
		£		£
25,335	Endowment assurances	5,481,104	48.0	1,618,910
14,100	Whole-life assurances	4,736,850	41.5	1,722,567
3,950	Double-endowment assurances	1,011,404	8 9	108,977
692	Children's endowments and investments	88,112	0.8	24,551
688	Civil Service assurances (with deferred annuities)	*98,883	0.8	23,201
24	Miscellaneous policies	6,714	0.0	10,057
44,809		11,423,067	100.0	3,508,263
328	Annuities, £13,740 per annum			118,432
45,137				£3,626,695

* And deferred annuities securing £35,565 per annum.

Between Government canvassers and the agents of Life Insurance Companies it would be difficult in New Zealand for any insurable person to escape insurance. Dr. Frank Parson (*The Story of New Zealand*, (1904), p. 421), says: "Although New Zealand appears to be the healthiest of countries, its death rate being the lowest, its people are among the most fully insured. The Government insurance alone amounts to $66 for every European inhabitant, man, woman and child, or, $360 for every grown man. And including the Companies, the total Life Insurance is $143 per capita or $780 for every man."

The financial operations of the Insurance Department for the thirty-six years of its existence are tabulated by the Commissioner as follows:

CONSOLIDATED REVENUE ACCOUNT FROM JANUARY, 1870, TO DECEMBER, 1905.

	£		£
Premiums	6,568,822	Claims by death	2,188,736
Consideration for annuities	232,702	Claims by maturity	806,467
Interest	2,625,456	Surrenders	780,549
Tontine funds	16,753	Surrender of bonus	164,099
Fees	718	Annuities	195,238
		Commission	347,177
		Expenses of Management	884,777
		Taxes	150,833
		Investment reserves	103,998
		Amount of funds	3,822,577
	£9,444,451		£9,444,451

The last two items on the Expenditure side (Assets balancing the account), aggregate £3.926.575. Elsewhere in the same document the Assets are stated at a little larger amount, viz.: £3,927,804, the analysis of which amount is shown as below:

SUMMARY OF THE DEPARTMENT'S ASSETS AT THE 31ST DECEMBER, 1905.

Class of Investment.	At 31st December, 1905.	
	Amount.	Percentage of Total Assets.
	£	
Mortgages on freehold property	2,132,039	54.3 per cent.
Loans on policies	679,493	17.3 " "
Government securities	667,965	17.0 " "
Local bodies' debentures	154,334	3.9 " "
Landed and house property	122,436	3.1 " "
Miscellaneous assets:	103,119	2.7 " "
Cash on current account	67,614	1.7 " "
Properties acquired by foreclosure	804	0.0 " "
Total	3,927,804	100.0 per cent.

The following TABLES show the Premium Rates as they stood in 1906, shillings and pence being here expressed as decimals of a pound, so that the Tables may be read in any currency.

New Zealand Government Assurance.

TABLE A.

LONG-TERM ENDOWMENT ASSURANCE (WITH PROFITS).

PREMIUMS FOR AN ASSURANCE OF 100, PAYABLE AT DEATH OR ON ATTAINING AGE 80.

Age.	PREMIUM.					Age.
	Yearly.	Half-yearly.	Quarterly.	Monthly.	Four-weekly.	
15	1.56	0.80	0.41	0.14	0.13	15
16	1.61	0.83	0.42	0.15	0.13	16
17	1.65	0.85	0.43	0.15	0.14	17
18	1.70	0.87	0.45	0.15	0.14	18
19	1.74	0.89	0.46	0.15	0.15	19
20	1.78	0.91	0.47	0.16	0.15	20
21	1.82	0.93	0.48	0.16	0.15	21
22	1.86	0.95	0.49	0.17	0.15	22
23	1.90	0.98	0.50	0.17	0.16	23
24	1.95	1.00	0.51	0.18	0.16	24
25	1.95	1.03	0.53	0.18	0.17	25
26	2.05	1.05	0.54	0 18	0.17	26
27	2.10	1.08	0.55	0.19	0.18	27
28	2.15	1.10	0.57	0.19	0.18	28
29	2.21	1.13	0.58	0.20	0.18	29
30	2.27	1.16	0.60	0.20	0.19	30
31	2.33	1.20	0.61	0.21	0.19	31
32	2.40	1.23	0.63	0.22	0.20	32
33	2.47	1.26	0.65	0.22	0.20	33
34	2.54	1.30	0.67	0.23	0.21	34
35	2.62	1.34	0.69	0.23	0.22	35
36	2.70	1.38	0.71	0.24	0.23	36
37	2.78	1.43	0.73	0.25	0.23	37
38	2.87	1.47	0.75	0.26	0.24	38
39	2.96	1.52	0.78	0.27	0.25	39
40	3.06	1.57	0.80	0.28	0.25	40
41	3.17	1.63	0.83	0.28	0.26	41
42	3.28	1.68	0.86	0.29	0.27	42
43	3.40	1.74	0.89	0.30	0.28	43
44	3.53	1.81	0.93	0.32	0.29	44
45	3.66	1.88	0.96	0.33	0.30	45
46	3.80	1 95	1.00	0.34	0.31	46
47	3.95	2.03	1.04	0.35	0.33	47
48	4.11	2.11	1.08	0.37	0.34	48
49	4.28	2.19	1.13	0.38	0.35	49
50	4.46	2.28	1.17	0.40	0.37	50
51	4.65	2.38	1.22	0.42	0.38	51
52	4.86	2.49	1.28	0.43	0.40	52
53	5.08	2.60	1.33	0.45	0.42	53
54	5.32	2.73	1.40	0.46	0.44	54

Example accompanying above Table.—At age 30 nearest birthday, 22.71 per annum will assure 1,000 with profits, payable at death or on attaining the age of 80. If after paying ten premiums the policyholder is unable to continue, a free paid-up policy for 200 will be granted on application, in addition to the bonuses already allotted and not surrendered, with full participation in future profits.

New Zealand Government Assurance.

TABLE B20.

LIMITED-PREMIUM ASSURANCE (WITH PROFITS).

Premiums for an Assurance of 100, payable at Death or on attaining Age 80 the Premium being payable for Twenty Years only.

Age.	Premium.					Age.
	Yearly.	Half-yearly.	Quarterly.	Monthly.	Four-weekly.	
15	2.45	1.26	0.65	0.22	0.204	15
16	2.51	1.29	0.66	.23	.208	16
17	2.57	1.32	.68	.23	.212	17
18	2.62	1.34	.69	.23	.217	18
19	2.67	1.37	.70	.24	.221	19
20	2.71	1.39	.71	.24	.225	20
21	2.76	1.41	.73	.25	.229	21
22	2.80	1.43	.73	.25	.229	22
23	2.84	1.45	.75	.25	.233	23
24	2.88	1.48	.76	.26	.238	24
25	2.94	1.50	.77	.26	.242	25
26	2.99	1.53	.78	.27	.246	26
27	3.04	1.56	.80	.27	.250	27
28	3.10	1.59	.81	.28	.254	28
29	3.15	1.62	83	.28	.263	29
30	3.21	1.65	.84	.29	.267	30
31	3.27	1.68	.86	.29	.271	31
32	3.33	1.71	.88	.30	.275	32
33	3.39	1.74	.89	.30	.279	33
34	3.46	1.77	.91	.31	.288	34
35	3.53	1.81	.93	.32	.292	35
36	3.61	1.85	.95	.33	.300	36
37	3.68	1.89	.97	.33	.304	37
38	3.75	1.93	.99	.34	.308	38
39	3.83	1.96	1.004	.34	.317	39
40	3.92	2.01	1.03	.35	.325	40
41	4.01	2.05	1.05	.36	.333	41
42	4.10	2.10	1.08	.37	.338	42
43	4.20	2.15	1.10	.38	.346	43
44	4.31	2.21	1.13	.39	.354	44
45	4.42	2.26	1.16	.40	.367	45
46	4.53	2.33	1.19	.40	.375	46
47	4.66	2.39	1.22	.42	.383	47
48	4.79	2.45	1.26	.43	.396	48
49	4.92	2.52	1.29	.44	.408	49
50	5.06	2.59	1.33	.45	·417	50
51	5.21	2.67	1.37	.47	.429	51
52	5.38	2.75	1.41	.48	.446	52
53	5.55	2.85	1.46	.50	.458	53
54	5.73	2.94	1.50	.51	.475	54

Explanation and Example accompanying above Table.—Under this form of insurance the policy-money, with bonuses, is payable upon the death of the policyholder or on his attaining the age of 80, as in Table A. The only difference is in the manner in which the premiums fall due; instead of being payable throughout the whole term of the assurance, they cease entirely after a limited number of years.

Example.—At age 30 nearest birthday, 32.08 per annum, payable for 20 years, will assure 1,000 with profits, payable at death or on attaining the age of 80.

New Zealand Government Assurance.

TABLE C (1).

ORDINARY ENDOWMENT ASSURANCE (WITH PROFITS).

ANNUAL PREMIUMS TO SECURE 100 AT THE END OF THE UNDERMENTIONED TERMS, OR AT PREVIOUS DEATH.

Age.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	Age.
15	9.45	6.03	4.35	3.38	2.77	2.36	15
16	9.48	6.05	4.38	3.41	2.80	2.38	16
17	9.52	6.08	4.40	3.43	2.82	2.41	17
18	9.55	6.10	4.43	3.46	2.84	2.43	18
19	9.56	6.12	4.44	3.48	2.86	2.45	19
20	9.58	6.13	4.45	3.49	2.88	2.47	20
21	9.58	6.14	4.47	3.50	2.89	2.49	21
22	9.58	6.15	4.48	3.51	2.90	2.50	22
23	9.59	6.15	4.48	3.52	2.92	2.52	23
24	9.59	6.16	4.49	3.53	2.93	2.54	24
25	9.60	6.17	4.50	3.55	2.95	2.56	25
26	9.61	6.18	4.52	3.57	2.97	2.58	26
27	9.63	6.20	4.53	3.58	2.99	2.61	27
28	9.64	6.21	4.55	3.60	3.02	2.64	28
29	9.65	6.23	4.57	3.63	3.04	2.67	29
30	9.66	6.24	4.59	3.65	3.07	2.70	30
31	9.68	6.25	4.60	3.67	3.10	2.73	31
32	9.69	6.27	4.63	3.70	3.13	2.77	32
33	9.70	6.29	4.65	3.72	3.16	2.81	33
34	9.72	6.30	4.67	3.75	3.19	2.85	34
35	9.73	6.33	4.70	3.78	3.23	2.90	35
36	9.75	6.35	4.72	3.81	3.28	2.95	36
37	9.77	6.37	4.75	3.85	3.32	3.01	37
38	9.78	6.39	4.78	3.89	3.37	3.07	38
39	9.80	6.42	4.81	3.93	3.42	3.13	39
40	9.82	6.45	4.85	3.98	3.48	3.20	40
41	9.85	6.48	4.89	4.03	3.54	3.28	41
42	9.88	6.52	4.94	4.08	3.61	3.36	42
43	9.90	6.56	4.99	4.15	3.68	3.45	43
44	9.94	6.60	5.05	4.22	3.78	3.55	44
45	9.98	6.65	5.11	4.30	3.87	....	45
46	10.03	6.70	5.18	4.38	3.97	....	46
47	10.07	6.76	5.25	4.48	4.08	....	47
48	10.12	6.83	5.33	4.57	4.20	....	48
49	10.17	6.90	5.42	4.68	4.32	....	49
50	10.22	6.97	5.51	4.79	....	....	50
51	10.29	7.05	5.61	4.92	....	....	51
52	10.35	7.14	5.73	5.06	....	....	52
53	10.43	7.24	5.86	5.22	....	....	53
54	10.51	7.36	5.99	5.39	....	....	54

Explanation and Example accompanying above Table.—If after a number of years the policyholder, for any reason, desires to cease paying premiums, there will be granted to him, on application, a reduced policy for a sum exactly proportioned to the payments already made which policy will be free from further payments, will retain bonuses already allotted, and will share in future profits.

Example.—At age 30 nearest birthday, 30.67 per annum will assure 1,000 with profits, payable in 30 years or at death if it happen sooner. If after paying fifteen premiums the policyholder is unable to continue, a Free Paid-up Policy for 500 will be granted, on application, in addition to the bonuses already allotted and not surrendered, and with full participation in future profits

New Zealand Government Assurance.

TABLE C (2).

ORDINARY ENDOWMENT ASSURANCE (WITH PROFITS).

Half-yearly Premiums to secure 100 at the end of the undermentioned Terms, or at Previous Death.

Age.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	Age.
15	4.85	3.09	2.23	1.73	1.42	1.21	15
16	4.86	3.10	2.25	1.75	1.43	1.22	16
17	4.88	3.12	2.26	1.76	1.45	1.23	17
18	4.89	3.13	2.27	1.77	1.46	1.25	18
19	4.90	3.14	2.27	1.78	1.47	1.26	19
20	4.91	3.14	2.28	1.79	1.48	1.27	20
21	4.91	3.15	2.29	1.80	1.48	1.28	21
22	4.91	3.15	2.29	1.80	1.49	1.28	22
23	4.91	3.15	2.30	1.80	1.50	1.29	23
24	4.92	3.15	2.30	1.81	1.50	1.30	24
25	4.92	3.16	2.31	1.82	1.51	1.31	25
26	4.93	3.17	2.32	1.83	1.52	1.33	26
27	4.93	3.18	2.33	1.84	1.53	1.34	27
28	4.94	3.18	2.33	1.85	1.54	1.35	28
29	4.95	3.19	2.34	1.86	1.56	1.37	29
30	4.95	3.20	2.35	1.87	1.57	1.38	30
31	4.96	3.20	2.36	1.88	1.59	1.40	31
32	4.97	3.21	2.37	1.89	1.60	1.42	32
33	4.97	3.22	2.38	1.90	1.62	1.44	33
34	4.98	3.23	2.40	1.92	1.64	1.46	34
35	4.99	3.24	2.41	1.94	1.65	1.49	35
36	4.99	3.25	2.42	1.95	1.68	1.51	36
37	5.00	3.27	2.43	1.98	1.70	1.54	37
38	5.01	3.28	2.45	1.99	1.73	1.57	38
39	5.02	3.29	2.46	2.01	1.75	1.60	39
40	5.03	3.30	2.49	2.04	1.78	1.64	40
41	5.05	3.32	2.51	2.07	1.82	1.68	41
42	5.06	3.34	2.53	2.09	1.85	1.72	42
43	5.08	3.36	2.56	2.13	1.89	1.77	43
44	5.10	3.38	2.59	2.16	1.93	1.82	44
45	5.12	3.41	2.62	2.20	1.98	....	45
46	5.14	3.44	2.65	2.25	2.03	....	46
47	5.16	3.47	2.69	2.30	2.09	....	47
48	5.18	3.50	2.73	2.34	2.15	....	48
49	5.21	3.53	2.78	2.40	2.21	....	49
50	5.23	3.57	2.83	2.45	....	....	50
51	5.27	3.61	2.88	2.52	....	....	51
52	5.30	3.66	2.94	2.60	....	....	52
53	5.35	3.71	3.00	2.68	....	....	53
54	5.39	3.77	3.08	2.76	....	....	54

New Zealand Government Assurance.

TABLE C (3).

ORDINARY ENDOWMENT ASSURANCE (WITH PROFITS).

QUARTERLY PREMIUMS TO SECURE 100 AT THE END OF THE UNDERMENTIONED TERMS, OR AT PREVIOUS DEATH.

Age.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	Age.
15	2.48	1.58	1.14	0.89	0.73	0.62	15
16	2.49	1.59	1.15	0.90	0.73	0.63	16
17	2.50	1.60	1.15	0.90	0.74	0.63	17
18	2.50	1.60	1.16	0.91	0.75	0.64	18
19	2.51	1.61	1.17	0.91	0.75	0.65	19
20	2.51	1.61	1.17	0.92	0.75	0.65	20
21	2.51	1.61	1.17	0.92	0.76	0.65	21
22	2.52	1.61	1.18	0.92	0.76	0.66	22
23	2.52	1.61	1.18	0.93	0.77	0.66	23
24	2.52	1.62	1.18	0.93	0.77	0.67	24
25	2.52	1.62	1.18	0.93	0.78	0.67	25
26	2.53	1.63	1.19	0.94	0.78	0.68	26
27	2.53	1.63	1.19	0.94	0.78	0.69	27
28	2.53	1.63	1.20	0.95	0.79	0.69	28
29	2.53	1.63	1.20	0.95	0.80	0.70	29
30	2.54	1.64	1.20	0.96	0.80	0.71	30
31	2.54	1.64	1.21	0.96	0.81	0.72	31
32	2.54	1.65	1.21	0.97	0.82	0.73	32
33	2.55	1.65	1.22	0.98	0.83	0.74	33
34	2.55	1.65	1.23	0.98	0.84	0.75	34
35	2.55	1.66	1.23	0.99	0.85	0.76	35
36	2.56	1.67	1.24	1.00	0.86	0.78	36
37	2.56	1.67	1.25	1.01	0.87	0.79	37
38	2.57	1.68	1.25	1.02	0.88	0.80	38
39	2.57	1.69	1.26	1.03	0.90	0.82	39
40	2.58	1.69	1.28	1.04	0.91	0.84	40
41	2.58	1.70	1.28	1.06	0.93	0.86	41
42	2.59	1.71	1.30	1.07	0.95	0.88	42
43	2 60	1.72	1.31	1.09	0.97	0.90	43
44	2.61	1.73	1.33	1.11	0.99	0.93	44
45	2.62	1.75	1.34	1.13	1.02	....	45
46	2.63	1.76	1.36	1.15	1.04	....	46
47	2.64	1.78	1.38	1.18	1.07	....	47
48	2.65	1.79	1.40	1.20	1.10	....	48
49	2.67	1.80	1.42	1.23	1.13	....	49
50	2.68	1.83	1.45	1.26	....	....	50
51	2.70	1.85	1.48	1.29	....	....	51
52	2.72	1.88	1.50	1.33	....	....	52
53	2.74	1.90	1.53	1.37	....	....	53
54	2.76	1.90	1.58	1.41	....	....	54

New Zealand Government Assurance.

TABLE C (4).

ORDINARY ENDOWMENT ASSURANCE (WITH PROFITS).

MONTHLY PREMIUMS TO SECURE 100 AT THE END OF THE UNDERMENTIONED TERMS, OR AT PREVIOUS DEATH.

Age.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	Age.
15	0.85	0.54	0.39	0.30	0.25	0.21	15
16	0.85	0.54	0.39	0.30	0.25	0.21	16
17	0.85	0.55	0.40	0.31	0.25	0.22	17
18	0.85	0.55	0.40	0.31	0.25	0.22	18
19	0.86	0.55	0.40	0.31	0.26	0.22	19
20	0.86	0.55	0.40	0.31	0.26	0.22	20
21	0.86	0.55	0.40	0.31	0.26	0.22	21
22	0.86	0.55	0.40	0.31	0.26	0.23	22
23	0.86	0.55	0.40	0.32	0.26	0.23	23
24	0.86	0.55	0.40	0.32	0.26	0.23	24
25	0.86	0.55	0.40	0.32	0.26	0.23	25
26	0.86	0.55	0.40	0.32	0.27	0.23	26
27	0.86	0.55	0.40	0.32	0.27	0.23	27
28	0.86	0.56	0.41	0.32	0.27	0.24	28
29	0.86	0.56	0.41	0.33	0.27	0.24	29
30	0.87	0.56	0.41	0.33	0.28	0.24	30
31	0.87	0.56	0.41	0.33	0.28	0.25	31
32	0.87	0.56	0.41	0.33	0.28	0.25	32
33	0.87	0.56	0.42	0.33	0.28	0.25	33
34	0.87	0.57	0.42	0.34	0.29	0.25	34
35	0.87	0.57	0.42	0.34	0.29	0.26	35
36	0.88	0.57	0.43	0.34	0.29	0.27	36
37	0.88	0.57	0.43	0.35	0.30	0.27	37
38	0.88	0.57	0.43	0.35	0.30	0.27	38
39	0.88	0.58	0.43	0.35	0.31	0.28	39
40	0.88	0.58	0.43	0.35	0.31	0.29	40
41	0.88	0.58	0.44	0.36	0.32	0.29	41
42	0.88	0.58	0.44	0.37	0.33	0.30	42
43	0.89	0.59	0.45	0.37	0.33	0.31	43
44	0.89	0.59	0.46	0.38	0.34	0.32	44
45	0.90	0.60	0.46	0.38	0.35	....	45
46	0.90	0.60	0.46	0.39	0.35	....	46
47	0.90	0.60	0.47	0.40	0.37	....	47
48	0.91	0.61	0.48	0.41	0.38	....	48
49	0.91	0.62	0.48	0.42	0.39	....	49
50	0.92	0.63	0.50	0.43	....	....	50
51	0.92	0.63	0.50	0.44	....	....	51
52	0.93	0.64	0.51	0.45	....	....	52
53	0.93	0.65	0.53	0.47	....	....	53
54	0.94	0.66	0.54	0.48	....	....	54

New Zealand Government Assurance.

TABLE C (5).

ORDINARY ENDOWMENT ASSURANCE (WITH PROFITS).

Four-Weekly Premiums to secure 100 at the end of the undermentioned Terms, or at Previous Death.

Age.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	Age.
15	0.78	0.50	0.36	0.28	0.23	0.20	15
16	0.78	0.50	0.36	0.28	0.23	0.20	16
17	0.79	0.50	0.36	0.28	0.23	0.20	17
18	0.79	0.50	0.37	0.29	0.23	0.20	18
19	0.79	0.50	0.37	0.29	0.24	0.20	19
20	0.79	0.51	0.37	0.29	0.24	0.20	20
21	0.79	0.51	0.37	0.29	0.24	0.20	21
22	0.79	0.51	0.37	0.29	0.24	0.21	22
23	0.79	0.51	0.37	0.29	0.24	0.21	23
24	0.79	0.51	0.37	0.29	0.24	0.21	24
25	0.80	0.51	0.37	0.29	0.25	0.21	25
26	0.80	0.51	0.37	0.30	0.25	0.21	26
27	0.80	0.51	0.37	0.30	0.25	0.22	27
28	0.80	0.51	0.37	0.30	0.25	0.22	28
29	0.80	0.52	0.38	0.30	0.25	0.22	29
30	0.80	0.52	0.38	0.30	0.25	0.23	30
31	0.80	0.52	0.38	0.30	0.25	0.23	31
32	0.80	0.52	0.38	0.30	0.26	0.23	32
33	0.80	0.52	0.38	0.31	0.26	0.23	33
34	0.80	0.52	0.39	0.31	0.26	0.24	34
35	0.80	0.53	0.39	0.31	0.27	0.24	35
36	0.80	0.53	0.39	0.32	0.27	0.25	36
37	0.80	0.53	0.39	0.32	0.28	0.25	37
38	0.80	0.53	0.40	0.32	0.28	0.25	38
39	0.80	0.53	0.40	0.33	0.28	0.26	39
40	0.81	0.53	0.40	0.33	0.29	0.27	40
41	0.81	0.54	0.40	0.33	0.29	0.27	41
42	0.82	0.54	0.41	0.34	0.30	0.28	42
43	0.82	0.54	0.41	0.34	0.30	0.28	43
44	0.82	0.55	0.42	0.35	0.31	0.29	44
45	0.83	0.55	0.42	0.35	0.32	....	45
46	0.83	0.55	0.43	0.36	0.33	....	46
47	0.83	0.56	0.43	0.37	0.34	....	47
48	0.84	0.56	0.44	0.38	0.35	....	48
49	0.84	0.57	0.45	0.39	0.36	....	49
50	0.85	0.58	0.45	0.40	....	....	50
51	0.85	0.58	0.46	0.41	....	....	51
52	0.85	0.59	0.48	0.42	....	....	52
53	0.86	0.60	0.48	0.43	....	....	53
54	0.87	0.61	0.50	0.45	....	....	54

New Zealand Government Assurance.

TABLE D.

DOUBLE-ENDOWMENT ASSURANCE (WITH PROFITS).

PREMIUMS FOR AN ASSURANCE OF 100, PAYABLE IF DEATH OCCUR DURING THE TERM, AND AN ENDOWMENT OF 200, PAYABLE IF THE PERSON ASSURED BE ALIVE AT THE END OF THE TERM.

Term of Years.	100 if death occur during the term. 200 if assured be alive at end of term.					Term of Years.
	Yearly.	Half-Yearly.	Quarterly.	Monthly.	Four-Weekly.	
35	3.75	1.92	0.98	0.34	0.31	35
30	4.60	2.36	1.21	0.41	0.38	30
25	5.80	2.97	1.52	0.52	0.48	25
20	7.70	3.95	2.02	0.69	0.64	20
15	11.00	5.64	2.89	0.98	0.91	15
10	17.60	9.02	4.62	1.58	1.45	10

Age at maturity must not exceed 70.

Explanation and Example accompanying above Table.—This table is provided to meet the requirement of those who, while wishing to provide for the event of death, are willing to pay a higher premium in order to draw increased benefits in the event of surviving. The table therefore provides for 100 and accrued bonuses to be paid in the event of death within a given term of years, and 200 and accrued bonuses to be paid in the event of surviving the term; or in other words, an endowment assurance of 100 payable with bonuses at death or maturity, and a special bonus of 100 payable in the event of maturity only.

Of 1,000 persons at age 30 able to pass a medical examination, 800 should be alive twenty years hence to draw the increased benefits, and by this table would secure a better return for their premiums than under the ordinary endowment-assurance table, while those who die receive the ordinary benefit and bonuses only.

Assurances for over £1,000,000 have been issued by the New Zealand Government Insurance Department under this table during the ten years ending 1906.

A special feature of the policy is that the premiums are the same for all ages from 15 upwards, provided that the age at maturity is not greater than 70, the chance of drawing the money by death being counterbalanced by the decreased chance of receiving the double benefit. Under this table policies cannot be issued to mature at a greater age than 70.

Example.—At any age not later than 50, 77 per annum will assure 1,000, with profits if death occur within twenty years, and 2,000 with profits if the policyholder be alive at the end of that period.

New Zealand Government Assurance.

TABLE E.

PARTNERSHIP ASSURANCE (WITH PROFITS).

Yearly Premiums to secure 100, payable at First Death.

Age of Younger Life.	Difference between age of elder and younger life.					Age of Younger Life.
	0 Years.	2 Years.	5 Years.	7 Years.	10 Years.	
20	2.75	2.80	2.90	2.98	3.13	20
21	2.80	2.86	2.97	3.05	3.20	21
22	2.86	2.92	3.03	3.12	3.28	22
23	2.91	2.98	3 10	3.20	3.35	23
24	2.98	3.05	3.18	3.27	3.44	24
25	3.05	3.12	3.25	3.35	3.53	25
26	3.12	3.20	3.33	3.44	3.63	26
27	3.20	3.28	3.42	3.53	3.73	27
28	3.23	3.36	3.51	3.63	3.83	28
29	3.36	3.45	3.60	3.73	3.94	29
30	3.45	3.54	3.70	3.83	4.06	30
31	3.53	3.63	3.81	3.94	4.18	31
32	3.63	3.73	3.92	4.06	4.31	32
33	3.73	3.84	4.03	4.18	4.45	33
34	3.83	3.95	4.15	4.31	4.60	34
35	3.94	4.06	4.28	4.45	4.76	35
36	4.06	4.18	4.41	4.59	4.93	36
37	4.18	4.31	4.55	4.75	5.10	37
38	4.30	4.45	4.70	4.91	5.28	38
39	4.44	4.58	4.86	5.08	5.47	39
40	4.58	4.74	5.03	5.26	5.68	40
41	4.73	4.90	5.21	5.46	5.89	41
42	4.89	5.08	5.40	5.66	6.13	42
43	5.07	5.27	5.61	5.88	6.38	43
44	5.25	5.46	5.83	6.11	6.65	44

Explanation and Example accompanying the above Table.—This form of assurance is specially designed to meet the case of a business partnership where, on the death of one of the partners, a share of the capital has to be withdrawn from the business. By paying the premium on a Joint-life (or Partnership) Policy out of the profits of the firm the loss of capital, which would otherwise occur on the death of one of the partners, is made good by the New Zealand Government Insurance Department without delay to the survivor.

Example.—In the case of two partners whose nearest ages are 25 and 30, 32.54 per annum will assure 1,000 and profits, payable at first death.

New Zealand Government Assurance.

TABLE F.

TEMPORARY ASSURANCE (WITHOUT PROFITS).

YEARLY PREMIUMS TO SECURE 100, WITHOUT BONUS, PROVIDED THE ASSURED DIES WITHIN THE TERM.

Age.	Term.			Age.
	1 Year.	3 Years.	5 Years.	
Under 25	1.00	1.03	1.05	Under 25
25	1.03	1.05	1.07	25
26	1.04	1.07	1.09	26
27	1.06	1.09	1.12	27
28	1.09	1.12	1.14	28
29	1.12	1.15	1.17	29
30	1.15	1.17	1.19	30
31	1.17	1.19	1.21	31
32	1.19	1.21	1.24	32
33	1.21	1.23	1.27	33
34	1.23	1.26	1.30	34
35	1.26	1.30	1.33	35
36	1.30	1.33	1.36	36
37	1.33	1.37	1.39	37
38	1.37	1.40	1.42	38
39	1.40	1.43	1.45	39
40	1.43	1.45	1.48	40
41	1.45	1.48	1.52	41
42	1.47	1.51	1.57	42
43	1.51	1.56	1.63	43
44	1.56	1.63	1.70	44

Explanation and Example accompanying the above Table.—This is the cheapest form of assurance, and makes provision for a short period only. A policy under this Table is sometimes useful as collateral security to cover temporary advances. It carries no surrender value, and does not share in the profits.

These premiums are given for one, three and five years, but rates for other terms can be ascertained on application to the New Zealand Government Insurance Department.

Under this Table the proposer is required to pay the amount of the medical fee,—1.05.

Example.—At age 30 11.92 per annum will assure 1,000, payable in the event of death occurring within five years.

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TABLE VI.

ENDOWMENTS, FOR CHILDREN AND OTHERS (WITH PROFITS AT MATURITY).

PREMIUMS FOR AN ENDOWMENT OF 100, PAYABLE AT THE END OF THE TERM, IF SURVIVED, WITH PREMIUMS RETURNED IF DEATH OCCUR DURING THE TERM.

Term of Years.	100 in event of Survival to end of Term. Premiums returned in event of Death during Term.			Term of Years.
	Yearly.	Half-Yearly.	Quarterly.	
25	2.78	1.43	0.73	25
24	2.94	1.51	0.77	24
23	3.12	1.60	0.82	23
22	3.30	1.69	0.87	22
21	3.51	1.80	0.92	21
20	3.74	1.92	0.98	20
19	3.99	2.05	1.05	19
18	4.28	2.19	1.13	18
17	4.60	2.35	1.21	17
16	4.95	2.54	1.30	16
15	5.36	2.75	1.41	15
14	5.83	2.99	1.53	14
13	6.37	3.27	1.67	13
12	7.00	3.59	1.84	12
11	7.75	3.98	2.04	11
10	8.65	4.43	2.27	10

Example accompanying above Table.—At any age 37.42 per annum will secure 1,000 with profits, payable at the end of 20 years, if survived, and the return of all premiums in the event of death within 20 years.

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TABLE VI (P).

ENDOWMENTS, WITH PREMIUMS CEASING ON DEATH OF PURCHASER (WITH PROFITS AT MATURITY).

ANNUAL PREMIUMS FOR AN ENDOWMENT OF 100, PAYABLE AT THE END OF THE TERM, WITH PREMIUMS RETURNED (LESS 10 PER CENT.) IN EVENT OF DEATH OF NOMINEE DURING THE TERM. THE POLICY BECOMES PAID-UP IN EVENT OF DEATH OF PURCHASER DURING THE TERM.

Term of Years.	AGE OF PURCHASER AT NEAREST BIRTHDAY.				Term of Years.
	Under 30.	30 to 39.	40 to 44.	45 to 49.	
25	2.99	3.06	3.20	3.34	25
24	3.16	3.24	3.38	3.53	24
23	3.35	3.43	3.58	3.74	23
22	3.55	3.63	3.80	3.97	22
21	3.78	3.86	4.04	4.22	21
20	4.02	4.12	4.30	4.49	20
19	4.29	4.40	4.60	4.80	19
18	4.60	4.71	4.92	5.13	18
17	4.94	5.05	5.28	5.52	17
16	5.33	5.45	5.70	5.95	16
15	5.77	5.90	6.17	6.44	15
14	6.27	6.41	6.70	6.99	14
13	6.85	7.01	7.33	7.65	13
12	7.53	7.70	8.05	8.40	12
11	8.34	8.53	8.92	9.30	11
10	9.30	9.52	9.95	10.38	10

Explanation and Example accompanying the above Table.—This Table is somewhat similar to the Ordinary Endowment (Table VI), the main difference being that, in return for a slightly increased premium, if the parent or guardian (the purchaser) should die before the end of the period no further premiums whatever are payable, but the full sum assured, with profits, is secured to the child (the nominee) at the date originally fixed upon. There can thus be no danger of the endowment lapsing owing to inability to pay premiums after the death of the parent or guardian.

In the event of the death of the child during the period, the premiums paid (less 10 per cent.) will be returned.

Medical examination of the purchaser, but not of the nominee is required.

Half-yearly premiums are one-half of the above yearly premiums increased by 2½ per cent. Quarterly premiums are one-quarter of the above yearly premiums increased by 5 per cent.

Example.—When the purchaser is under 30, 40.21 per annum will secure an endowment of 1,000 with profits, payable in 20 years, when a child now aged 1 year (the nominee) shall have attained the age of 21. In the event of the death of purchaser after paying one or more premiums no further payments will be necessary, and 1,000 with profits will be payable to the nominee on survival to the end of the Term.

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TABLE VII.

*IMMEDIATE ANNUITIES (WITHOUT PROFITS).

Payable in Four Equal Quarterly Instalments, with a proportionate Payment to the Date of Death.

	Males.		Females.		
Age last birthday.	Cost of Annuity of 10.	Annuity which 100 will purchase.	Cost of Annuity of 10.	Annuity which 100 will purchase	Age last birthday.
25	206.08	4.85	224.75	4.45	25
26	204.04	4.90	222.88	4.48	26
27	202.00	4.95	220.92	4.53	27
28	199.92	5.00	218.96	4.57	28
29	197.83	5.05	216.96	4.62	29
30	195.71	5.12	214.88	4.65	30
31	193.54	5.17	212.75	4.70	31
32	191.38	5.23	210.63	4.75	32
33	189.17	5.28	208.46	4.80	33
34	186.96	5.35	206.21	4.85	34
35	184.71	5.42	203.92	4.90	35
36	182.42	5.48	201.54	4.97	36
37	180.13	5.55	199.17	5.02	37
38	177.79	5.62	196.71	5.08	38
39	175.42	5.70	194.17	5.15	39
40	173.00	5.78	191.58	5.22	40
41	170.58	5.87	188.96	5.28	41
42	168.08	5.95	186.25	5.37	42
43	165.58	6.03	183.46	5.45	43
44	163.04	6.13	180.58	5.53	44
45	160.46	6.23	177.67	5.63	45
46	157.83	6.33	174.63	5.73	46
47	155.13	6.45	171.50	5.83	47
48	152.38	6.57	168.29	5.93	48
49	149.58	6.68	165.04	6.07	49
50	146.75	6.82	161.75	6.18	50
51	143.79	6.95	158.50	6.32	51
52	140.79	7.10	155.13	6.45	52
53	137.71	7.27	151.71	6.58	53
54	134.54	7.43	148.21	6.75	54

TABLE VII.—*Continued.*

*IMMEDIATE ANNUITIES (WITHOUT PROFITS).

	MALES.		FEMALES.		
Age last birth-day.	Cost of Annuity of 10.	Annuity which 100 will purchase	Cost of Annuity of 10.	Annuity which 100 will purchase	Age last birth-day.
55	131.29	7.62	144.67	6.92	55
56	128.00	7.82	141.04	7.08	56
57	124.58	8.03	137.33	7.28	57
58	121.04	8.27	133.58	7.48	58
59	117.42	8.52	129.83	7.70	59
60	113.79	8.78	126.04	7.93	60
61	110.21	9.07	122.21	8.18	61
62	106.75	9.37	118.39	8.45	62
63	103.25	9.68	114.58	8.73	63
64	99.79	10.02	110.71	9.03	64
65	96.33	10.38	106.71	9.37	65
66	92.96	10.75	102.75	9.73	66
67	89.67	11.15	98.75	10.13	67
68	86.46	11.57	94.75	10.55	68
69	83.17	12.02	90.88	11.00	69
70	79.92	12.52	87.13	11.48	70
71	76.71	13.03	83.58	11.97	71
72	73.50	13.60	80.13	12.48	72
73	70.42	14.20	76.79	13.02	73
74	67.46	14.82	73.54	13.60	74
75	64.63	15.48	70.38	14.22	75
76	61.83	16.17	67.25	14.67	76
77	59.21	16.90	64.21	15.57	77
78	56.87	17.65	61.29	16.32	78
79	54.13	18.47	58.42	17.12	79
80	51.75	19.33	55.67	17.97	80

[* NOTE. The above rates of purchase for Immediate All-Life Annuities are somewhat lower than the present rates for similar English Post Office Annuities (see P. O. Annuity-Table *supra*), issued under the British Acts 16-17 Vict. c. 45, 27-8 Vict. c. 43, and 45-6 Vict. c. 31. The English Government rates for life Annuities are based on the Mortality table calculated by A. G. Finlaison (Actuary to the Commissioners for the Reduction of the National Debt) the interest of money being taken as 2½ per cent. The New Zealand Government rates are less than the English Government rates by a percentage descending from 5.8 at age 25 to 3.40 at age 80. J.H.H.]

II.

REPORT OF SELECT COMMITTEE OF THE HOUSE OF LORDS ON LIFE INSURANCE COMPANIES [1906]—H. L. PAPER, No. 194 OF 1906.

NOTE. The Committee was appointed on 1st May, 1906, and consisted originally of Lords Balfour, Stanley of Alderly, St. Oswald, Grimthorpe, and Burghclere. Afterwards Lord Wolverton and Donoughmore successively took the place of Lord Grimthorpe; and Lord Beauchamp the place of Lord Balfour.

The witnesses before the Committee included an official of the Board of Trade, Officials of British, Colonial and United States Companies, Life Insurance Actuaries, and British Policyholders in the United States.

The text of the Report from the Select Committee of the House of Lords, on Life Insurance Companies, has been issued and is as follows:—

"1. The Committee find that there is an almost unanimous opinion amongst the leading British actuaries and life insurance managers against compelling foreign life insurance companies which do business in this country to deposit funds as a security for their British policyholders.

"2. The principal objections raised by the witnesses to making it compulsory on foreign companies to deposit in this country funds, (beyond the sum of $100,000 under The Life Insurance Companies Act of 1870, to which reference will be made in a subsequent paragraph) for the special benefit of their British policyholders seem to be:

"(I) That such a system would be contrary to the principles with regard to insurance companies which have hitherto prevailed in Great Britain.

"(II) That it would violate the principle that the whole of the funds of an insurance company should be available for the claims of all policyholders alike.

"(III) That if any regulations of this kind were adopted, it would undoubtedly lead to reprisals on the part of foreign governments.

"(IV) That if any such deposit of funds were made compulsory on foreign life insurance companies, it might lead the public to suppose that the solvency of such companies was guaranteed by the British Government.

"(V) That any such deposit might seem to imply a statutory basis of valuation, the tendency of which, it has been pointed out, would be likely to weaken rather than to strengthen reserves.

"(VI) That any such deposit of securities would appear to give an unfair advantage to British subjects holding policies in a foreign company, while under such limited State supervision it is doubtful whether the policyholders would be as well protected as they are by the control, through publicity and freedom, which exists with regard to British companies.

"3. In view, therefore, of the evidence which they have heard, the Committee do not consider that, in the interests of British policyholders, it is desirable to compel foreign Companies to deposit funds in this country.

"4. But the Committee, although they cannot recommend that any obligations should be placed on foreign Companies to which British Companies are not also liable, are of opinion that foreign Companies which do business in this country should be placed as far as possible in the same position as the British Companies with which they compete. They should, in fact, be made as far as possible to comply in all respects with the requirements of the Life Insurance Companies Act of 1870.

"5. The Life Insurance Companies Act of 1870 seems, on the whole, to give general satisfaction, inasmuch as it insures a full measure of publicity in the accounts of all British Companies and gives ample legal remedies to policyholders.

"In some respects, however, in view of the great increase of insurance business, the Committee are of opinion that certain amendments are desirable.

"6. The deposit of $100,000 with the Accountant-General of the Court of Chancery, which the Act of 1870 makes obligatory on any new company, whether foreign or British, has undoubtedly had the effect of preventing the formation of mushroom Companies. But under the Act a Company is permitted to withdraw this sum as soon as the premiums amount to $200,000. The Committee are aware that this sum of $100,000 would be of little use to meet the liabilities of the larger companies, which do business in this country; but they feel that if this amount were deposited and could not be withdrawn by any company, it would afford an absolute guarantee to policyholders in foreign companies of being able always to proceed if necessary against such Companies in the courts of this country.

"The Committee, therefore, recommend that every Company which carries on business in Great Britain should be required to maintain this deposit of $100,000 permanently, so long as any policies continue outstanding in this country.

"Some of the foreign and colonial Companies which carry on business in the United Kingdom at the present time have made a voluntary deposit with British trustees of securities to a value considerably greater than $100,000 for the purpose of meeting any claims made on them by their policyholders in this country. Although the Committee, as they have already pointed out, cannot recommend that such a deposit of funds should be made compulsory on foreign and colonial Companies, they yet feel that the appointment of British trustees to act for such Companies is highly desirable, not only in the interests of British policyholders but also in the interests of the Companies themselves.

"7. The Committee believe that experience has proved that the best means of guarding the interests of policyholders in all insurance Companies is by insisting on the fullest openness in the accounts of such companies.

"They, therefore, recommend that all insurance Companies, whether British or foreign, should be required to furnish the Board of Trade with the full revenue accounts, balance-sheets, and valuation statements of their business, showing at the same time the expenses of management.

"8. At the present time the Board of Trade have no powers to vary the returns to be made by insurance Companies under the Act of 1870, nor can they apparently compel Companies to amend their deposited returns. The Committee recommend that the Board should be empowered to vary from time to time the forms of the questions which insurance companies are called upon to answer and of the returns made by them, and also to insist upon such answers and returns being in every respect complete and accurate.

"The Committee recommend that in these returns it should also be made absolutely clear how far the funds of any foreign Company are subject to preferential claims in any country in which it transacts business.

"9. The Committee are also of opinion that in all such returns the amount of the foreign business and of the business actually transacted in this country should be carefully distinguished; but they do not consider that it would be necessary for each company to make a separate valuation for its British and foreign business respectively, because they consider that the total assurance fund of every company should be liable for all policies alike.

"10. The Committee consider that it would be very desirable to provide for a statement in the returns made by all insurance companies, both British and foreign, of the market value of the securities held by them. This regulation is in force in other countries. The Committee believe that if it were adopted in this country the public would obtain each year more complete and satisfactory information wtih regard to the actual value of a company's investments than it is sometimes possible to obtain under the Schedule of the Act as it is now framed."

III.

A.

ASSIGNMENT OF LIFE INSURANCE POLICY IN TRUST TO SECURE DEBT AND FUTURE PREMIUMS.

Britton, J. December 27th, 1906.

Trial.

Robinson v. *Ætna Ins. Co.*

(8 O. W. R. 949.)

Interest—Assignment of Insurance Policy in Trust to Secure Debts and Future Premiums—Contract for Payment of Interest—Construction—Rate and Mode of Computing Interest—Interest Act—Application—Statute of Limitations—Trustees—Costs—Subrogation—Counsel Fees—Questions between Defendants.

Action by a creditor of John Canavan, deceased, for a declaration that the proceeds of a policy of insurance issued by defendant Company on his life were available for payment of plaintiff's claim, and claims of other creditors, etc., and for further relief.

At the close of the trial Britton, J., found, (1) that the policy of insurance in question was not effected and premiums were not paid with intent to defraud plaintiff or the creditors of John Canavan, deceased; (2) that the assignment of the policy to defendant McBride was not fraudulent; and (3) that there was no assignment by defendant John Canavan the younger, or by defendant Minnie Canavan, or of his or her interest in the policy to plaintiff; and gave judgment dismissing the action with costs.

The defendants Minnie Canavan and John Canavan, the younger, by their statement of defence asked that, as between them and defendants McBride and Duff, all proper accounts might be taken for the purpose of ascertaining the amount which defendants McBride and Duff might be entitled to under and by virtue of a certain trust instrument dated 1st March, 1894; and defendants McBride and Duff asked that their right should be determined inter se.

The questions so arising were argued after the dismissal of the action.

W. T. J. Lee, for defendants Minnie Canavan and John Canavan the younger.

W. J. Tremeear, for defendants Thomas Duff, the creditor and James McBride, trustee.

Britton, J.:—The instrument called the assignment and agreement of 1st March, 1894, was carefully drawn and seems to have been fully understood. The terms of it, according to the plain, ordinary reading of the instrument, are readily capable of being misunderstood, and must prevail unless there is some legal difficulty in the way, and I see none, unless upon the one point, viz., compounding interest half-yearly after 1st March, 1896, on the debt due to Duff.

All the defendants except the insurance company are parties to the agreement, in which the object is clearly set out by way of recital and otherwise. The intention was to secure the indebtedness of John Canavan to Duff, and to provide for payment of future premiums to keep the policy alive. The debt of John Canavan to Duff was fixed at $1,296.92 as of 1st March, 1894, and, in consideration of Duff giving time for payment of that debt, those interested in the policy assigned it to McBride as trustee for the purposes therein mentioned. The time given was two years; payment to be made in 4 half-yearly instalments; so the whole amount became due on the 1st March, 1896.

The trustee had the right to assign and pledge the policy, but not prior to the 1st March, 1896, to the amount of the indebtedness and interest and premiums paid, and interest on such debt and premiums, computed at six per cent. per annum, and compounded half-yearly with rests, but the policy was not pledged by the trustee, so it is not necessary to consider what the pledgee or assignee could have done. . . . .

The rights of the trustee and creditor are to be determined by the following proviso. The policy was to be held in trust "to pay and satisfy the indebtedness of the said John Canavan to the said party of the third part (Duff), together with interest thereon at the rate of 6 per cent., computed half yearly with rests, to repay the said party of the third part and every premium or premiums on said policy which may be necessary or which the said party of the third part may see fit to pay in order to keep . . . . the same in force, together with interest thereon at the rate of 6 per cent. per annum, computed from date or dates of payment of premium or premiums, compounded half-yearly with rests, and to pay and satisfy the costs and expenses of the said party of the third part and of the said party of the second part (McBride) in any wise in connection with the carrying out of these presents . . . . . it being understood and agreed that in any dealings or in taking of any steps or in the drawing of any amounts the party of the second part shall be entitled to receive the usual fees and charges as solicitor (notwithstanding the fact that he is acting as trustee) as though he were not a trustee but acting simply as solicitor for the parties hereto."

Then there is the power to pledge after 1st March, 1896, repeated in the instrument.

I am of opinion that upon the debt to Duff the interest should be computed at 6 per cent. per annum and compounded half-yearly with rests for two years, viz., until 1st March, 1896, and then only interest on the amount of debt and interest due on that day from that day to the date of payment of the money by the Aetna Insurance Company. In so deciding, I think I am within the principle of the cases Goodchap *v.* Roberts, 14 Ch. D. 49; Archbold *v.* Building and Loan Association, 15 O. R. 237; Powell *v.* Peck, 15 A. R. 138.

Upon the premiums paid, the trustee and creditor should be allowed interest at 6 per cent. per annum from date of payment of such premiums, compounded half-yearly down to date of payment by the insurance company.

The Act to amend the Acts respecting interest, 63 & 64 Vict. ch. 29 (D), expressly provides that it shall not apply to "liabilities" existing at the time of its passing. The money secured by the policy in question was subject to the liability created on 1st March, 1894. In my opinion, the recovery of interest cannot be limited to the 6 years next before the death of the insured. The Statute of Limitations has no application to this case. The trustee is not bringing any action. He has a right to the money; for the purposes of this inquiry it is money in his hands impressed with a trust.

As to costs, the trustee is entitled under the agreement, and it seems to me that he is fully protected if he gets, as he is entitled to get a solicitor, pay for all the work he has done or may do in executing the trust.

If the costs of defence of the trustee and creditor are not recoverable from the plaintiff, against whom the action was dismissed with costs, then these costs should be paid out of the insurance money, and deducted therefrom before payment to Minnie Canavan and John Canavan the younger of the balance. In that event defendants Minnie Canavan and John Canavan, the younger, must be subrogated to the right of the trustee and creditor to recover against plaintiff.

The argument in this matter must be considered as part of the counsel work at the trial, and no separate costs as of a new motion to any party to be allowed.

B.

DISTINCTION AS TO VESTING OF INTEREST WHERE THE INTEREST IS TAKEN UNDER A POLICY OF LIFE INSURANCE AND NOT UNDER A DEED.

Riddell, J. July 13th, 1907.

Weekly Court.

Re Shafer.

(10 O. W. R. 409.)

Life Insurance—Benefit Certificate—Direction of Assured as to Disposition of Fund—Construction of Policy—Division among Wife and Children—Income—Corpus—Vested Interests—Application of Doctrine in Regard to Wills—Conflict of Authority—Following Known Decision—Judicature Act, sec. 81 (2)—"Deem"—Costs.

Application by Daniel L. Shafer for an order directing that his share of the moneys arising from a policy upon the life of George Alfred Shafer, deceased, be paid over forthwith.

W. E. Middleton, for the applicant.
J. M. Ferguson, for the widow of George Alfred Shafer.
E. G. Long, for the Toronto General Trusts Corporation, trustees.
M. C. Cameron, for the infants.

RIDDELL, J.: The late George Alfred Shafer was insured in the Ancient Order of Workmen for $2,000, the form of the certificate being as follows: "Two Thousand Dollars, which sum shall, at his death, be paid to his executors, to be put at interest. Interest to be paid to his wife Mary Jane Shafer, for the benefit of herself and children. In the event of his wife marrying again or in case of her death, interest to be paid to his children until the youngest become of age, when principal is to be equally divided among them." He died in 1894, intestate, leaving him surviving the said Mary Jane Shafer and 5 children, all of whom are still living, 2 being still under the age of 21 years. Letters of Administration were granted to the Toronto General Trusts Corporation, and in the capacity of administrators they received the said sum of $2,000. Ever since they have been paying interest on this sum at 4 per cent. to the widow. . . . .

This application is to be decided on the strict rights of the parties, independent of any transfer or agreement.

The application is by Daniel L. Shafer, the eldest child, and is substantially for "an order directing that the proportionate share of the above-named Daniel L. Shafer in the sum of $2,000 held by the Toronto General Trusts Corporation, as administrators of the estate of . . . George Alfred Shafer, deceased, be paid over forthwith unto the said Daniel L. Shafer." This is opposed by the widow and the official guardian acting for the infants. The other adult children do not seem to have been served; at all events they were not represented by counsel.

Were it a question of interpreting a will, as at present advised I think that the application should, upon certain terms as to costs, etc., succeed. The provisions of this policy, were they contained in a will, would have the effect of a direction to divide the interest equally among the widow and her 5 children. . . . .

[Reference to Jubber v. Jubber, 9 Sim. 503; Re Hart's Trusts, De. G. & J. 195.]

Had this, then, been the case of a will, I think that each of the 5 children would have a vested interest in the income to the extent of one-sixth and in the corpus to the extent of one-fifth. Then the rule of Saunders *v.* Vautier, Cr. & Ph. 240, 4 Beav. 115, would probably be found to apply (see Re Yuart, ante p. 373), and the applicant would be held entitled to receive the one-sixth of the corpus now and one-thirtieth upon the death or marriage of his mother.

But that result flows from two principles (which in essence are in reality only one): (1) that the interest in the corpus is vested; and (2) that a legatee is not bound to wait for the expiration of the period to which the payment of the corpus of his legacy is postponed, if he was an absolute indefeasible interest in the legacy: see per Lord Langdale, M.R., in 4 Beav. at P. 116, and compare what is said by the same learned Judge in Curtis *v.* Lukin, 5 Beav. 155. And this is because the legacy is actually given to the legatee, and the direction as to payment is merely directory as to the management of the gift: see per Shadwell, V.C., in Josselyn *v.* Josselyn, 9 Sim. at p. 66. It will be seen that the rule in Saunders *v.* Vautier flows from the doctrine of vesting of legacies.

I do not stop to inquire as to the difference in the rules governing the vesting of legacies of personalty, based as they are on the common law, and ultimately on the civil law—or as to the rules governing the vesting of a devise of land, or of legacies payable out of the proceeds of land, based upon the common law. The difference in these rules is just part of the difference of the law of personal property and the law of real property, due to the claims of the Church in the early history of England, "which has had the effect of splitting our English law of property into two halves" . . . . Pollock and Maitland, History of English Law before the time of Edward I., vol. 1., pp. 107, 108.

The question whether the same rules as to vesting apply in the case of a deed as in the case of a will has received some attention in the Courts of England and Ireland. . . . .

[Reference to Hubert *v.* Parsons, 2 Ves. Sr. 261, 263.]

This case is mainly of importance in deciding that the rules which govern vesting in cases under a will are not applicable in cases under a deed. . . . .

> [Reference to and quotations from Burges *v.* Mawby, 10 Ves. 319; Campbell *v.* Prescott, 15 Ves. 500; Stephens *v.* Frost, 2 Y. & C. Ex. 297, 309; In re Orme (1851), 1 Ir. Ch. R. 175; Mostyn *v.* Brunton (1866), 17 Ir. Ch. R. 153, 158, 161; Howard's Trusts (1858), 7 Ir. Ch. R. 344.]

I have referred thus at length to these cases in order to discover, if possible, whether the same rules as to vesting apply to the case of an instrument which derives its force from the common law, such as a deed, as in an instrument which ultimately depends upon the ecclesiastical law, as a will. It will be seen that the Courts have laid down diametrically opposite rules, and the question is far from being free from difficulty.

But in the particular case in hand we have a decision in our own Courts.

In re McKellar, 21 C. L. T. Occ. N. 381 the Chancellor held that it is not "desirable to incorporate the somewhat technical, and not always satisfactory doctrine as to the vesting of legacies into these policies of insurance." That case, it is true, is not quite the same as the present; but the principle upon which it is decided is plainly stated.

The statute, Ontario Judicature Act, sec. 81 (2) says: "It shall not be competent for the High Court or any Judge thereof in any case . . . to disregard or depart from a prior known decision of any Court or Judge of co-ordinate authority on any question of law . . . without the concurrence of the . . . Judge who gave the decision; but if a Court or Judge deems the decision previously given to be wrong and of sufficient importance to be considered in a higher Court, such Court or Judge may refer the question to such higher Court."

"Deem the decision to be wrong" does not mean "have a suspicion that the decision may be wrong." "Deem" must mean something in the nature of a doom or judgment, and, in view of the cases in Chancery in England, I cannot, notwithstanding the persuasive reasoning of the Irish Master of the Rolls, say that my mind is so clearly convinced as to the law to deem, doom, or adjudge the decision in re McKellar to be wrong. Such being the state of my mind, I am bound by this decision, and I follow it.

The plain intention of the deceased, as expressed in the policy of insurance, is: (1) that the fund shall be invested so as to produce a revenue; (2) that until the death or marriage of his wife the interest shall be given to the wife for the benefit of herself and her children; (3) that upon the death or marriage of his wife the interest is to be divided among the children, the corpus being kept invested until the youngest is of the full age; and (4) that the corpus shall be divided equally among his children.

If there were any doubt that the beneficiaries are to receive equally, that is settled by the Insurance Act R.S.O. 1897, ch. 203, sec. 159 (7).

How, in the case of the death of any of the children, the interest, or at the time for distribution, the corpus of the estate, is to be divided, are matters which the deceased did not consider—at all events he has made no express provision for that event. This will, of course, depend upon the interest taken by each child of the deceased. As a not dissimilar inquiry in Jubber *v.* Jubber, so here such an inquiry is premature; it may be pursued when the exigency arises. The matter now to be decided is as to the present right of the applicant. All that I decide is that under the existing state of affairs the applicant is entitled to one-sixth of the income from year to year, and that he is not entitled to be paid now any part of the corpus.

The applicant will pay the costs of all parties; and these until paid will be a lien upon the money (interest or principal), to which he may be or become entitled from this policy. Had the application been granted, I think I should have directed him to pay the costs—it is for his advantage alone.

C.

TORONTO POLICE BENEFIT FUND.

MacMahon, J. April 5th, 1905.

Trial.

Gummerson v. *Toronto Police Benefit Fund.*

(5 O. W. R. 581; affirmed onAppeal 6 O. W. R. 517.)

Pension—Police Benefit Fund—Police Officer Permanently Incapacitated—Retirement from Service—Injuries Received in Execution of Duty—Evidence.

Action for a declaration that plaintiff was entitled to a pension from defendants, and for payment of arrears thereof.

Plaintiff was for nearly 15 years a member of the Toronto police force, and during that period a percentage was deducted from his pay, as provided by the rules and regulations, forming a benefit fund to provide allowances and pensions for sick and disabled members of the police force. Plaintiff alleged that he was entitled to be paid by defendants a pension for life at the rate of 75 cents per day from 1st September, 1903.

Section 32 of the rules of the Toronto Police Benefit Fund provides that "where, in the execution of duty, such injuries have been received as, in the opinion of the police commissioners, permanently incapacitate the member from further service on the police force, the following regulations shall govern: . . . (*b*) after 10 years' service, or not more than 20 years' service, the member shall be entitled to receive a pension of three-eights pay for life, such pay being computed at the rate, or the average rate of pay received by the member during the last year of service."

Section 36 provides that "any member claiming an allowance or pension who is dismissed or compelled to resign shall have his case considered by the Committee, and his right to any allowance or pension determined by a majority of said Committee, subject to the approval of the Board of Police Commissioners."

E. F. B. Johnston, K.C., and R. McKay, for plaintiff.
A. B. Aylesworth, K.C., and D. T. Symons, for defendants.

MacMahon, J.: Plaintiff joined the Toronto Police Force on 8th July, 1889, and remained there until 1st September, 1903, a period of 14 years and 2 months, when he was struck off the strength of the force.

Plaintiff injured his right foot on 19th January, 1899, at the gymnasium, while vaulting over a wooden horse, this being part of a manual exercise prescribed by an Inspector in the police force, and unquestionably the injury he then received was while engaged in the execution of his duty as a policeman.

The allegation is that the injury then received resulted in his being permanently incapacitated from further service in the force. . .

[Examination of the testimony of witnesses.]

In March, 1903, plaintiff was at Dr. McMaster's surgery, when the Roentgen ray was applied to the foot, and skiagraphs produced showing the metatarsals. On that occasion, besides Dr. McMaster, Drs. Bingham, Powell, and Edy were present and examined the foot, and, with the exception of Dr. McMaster, all were called as witnesses for defendants. The consensus of their opinion was, that the then condition of the foot was not attributable to the accident of four years before, of which they were told. They said that the examination of the foot showed . . . . that there had been a breaking down of the arch—a condition stated to be frequently found in postmen, policemen, and nurses. They concluded that plaintiff was suffering from Morton's disease, which is caused by inflammation arising from a pressure or pinching of the metatarsal nerve, caused, they thought, by a breaking down of the arch of the foot.

Mr. Irving Cameron (the eminent surgeon) was called as a witness, and said that from the history of the case, as given by the physicians attending plaintiff after the accident, his ability to resume duty a few days after it occurred, and his continuance on duty with but slight intermissions for 3 years, convinced him that the condition of the foot in 1903 was not produced by the injury to it in 1899. . . . .

Plaintiff was almost continuously on duty for nearly 4 years after the accident, that is, from 1st February, 1899, to 7th December, 1902, and during that period I find that he made no complaint to any of his superior officers on the police force that he was suffering pain or was lame, or was in the slightest incapacitated from performing his duty as a policeman. This, together with the evidence of Dr. Edy, who attended him from the day of his injury up to December, 1902, satisfies me that the injury to plaintiff's foot on 19th January, 1899, did not result in his being permanently incapacitated from further service on the police force. And the evidence of Drs. Bingham and Powell and Mr. Irving Cameron points almost unerringly to the conclusion that plaintiff was from December, 1902, suffering from Metatarsalgia, produced by other causes that the injury to his foot in January, 1899. . . . .

There will be judgment for plaintiff in respect of the cause of action set forth in the 11th paragraph of the statement of claim, for $20 with Division Court costs, being the amount retained by defendants as security for the return of plaintiff's clothing and equipment, which I find he did return. And there will be judgment for defendants dismissing with costs all the other claims. Plaintiff's debt and costs to be set off pro tanto against defendants costs.

October 23rd, 1905.

Divisional Court.

Gummerson v. Toronto Police Benefit Fund.

(6 O.W.R. 517.)

Pension—Police Benefit Fund—Police Officer Permanently Incapacitated—Retirement from Service—Injuries received in Execution of Duty—Evidence—Private Tribunal —Police Commissioners.

Appeal by plaintiff from judgment of MacMahon, J., 5 O.W.R. 581, in so far as it dismissed plaintiff's claim for a pension.

R. McKay for Plaintiff.
A. B. Aylesworth, K.C., and D. T. Symons, for defendants.

The judgment of the Court (Boyd, C., Meredith, J., Magee, J.), was delivered by

Boyd, C.: 1. We agree with Mr. Justice MacMahon that the injury to foot of plaintiff on 19th January, 1899, was received by him in the execution of his duty as policeman.

2. We think the opinion expressed by that learned Judge that this injury did not result in his being permanently incapacitated from further service on the police force, is not one that should be conclusive of plaintiff's rights. There is a large body of evidence going to show, that the injury, if it did not originate, at least enhanced or accelerated, the present abnormal condition of the foot whereby plaintiff's powers of locomotion may be so impaired as to cause permanent incapacity. The continual use of the foot in the discharge of his daily duties on the force has to be taken into account in addition to the actual injury by accident in order to reach a fair and proper result as to his being permanently injured in the execution of his duties . . . . Plaintiff is entitled to have both factors considered before his claim is disallowed.

3. Under the rules of defendants it is provided that this question is one for the consideration of the Police Commissioners. . . . "Where, in the execution of duty, such injuries have been received as, in the opinion of the Police Commissioners, permanently incapacitate from further service," etc. This matter has not yet been passed upon by the Police Commissioners, possibly because an opinion was expressed by the Chief of the force that the injury at the gymnasium was not incurred in the execution of duty.

4. It was admitted that in his present state plaintiff could not be engaged (as a newman) on the police force. Then how did he get in his present incapacitated state? Was it from the continued tramp back and forth for his many years of service, added

to the injury of the year 1899? These things were for the Police Commissioners to dispose of after a fair hearing of the complaint, and the Court has no jurisdiction to anticipate or to dispense with the opinion or decision of the Commissioners.

5. We may add that we do not think that the plaintiff's application was fairly dealt with by the Committee of the provident fund, when evidence was taken into consideration in the fund, when evidence was taken into consideration in the shape of certificates which were withheld from plaintiff, and of the contents and tenor of which he and his advisers were not aware. The same blemish extends to the action of the Board of Police Commissioners on the Report of the Committee, and the complainant's application to have his case further considered.

6. The present action cannot be sustained, and it should be dismissed, but without costs.

IV.

RE-INSURANCE CONTRACT; LIMITATION OF LIABILITY OF RE-INSURING COMPANY, 23 TIMES LAW REPORTS, PAGE 29 *et seq.*

Judicial Committee of the Privy Council
(Lord Macnaghten, Lord Dunedin, Lord Atkinson,
Sir Arthur Wilson, and Sir Alfred Wills).

1906.
Nov. 2,

*The Home Insurance Company of New York v. The Victoria-Montreal Fire Insurance Company.**

Canada—Insurance (Fire)—Reinsurance—Limitation of time in original policy—Reinsurance slip attached to policy—Incorporation of limitation clause.

A contract of reinsurance against loss by fire was effected by attaching to a printed form of fire insurance policy a type-written slip containing the special terms of reinsurance. Among the clauses in the printed policy there was the following:—"No suit or action on this policy for the recovery of any claim shall be sustainable in any Court of law or equity . . . . unless commenced within twelve months next after the fire."

Held, that this clause was not to be regarded as applying to the contract of reinsurance.

Decision of the Supreme Court of Canada (35 Can. S. C. R. 208) reversed.

This was an appeal from a judgment of the Supreme Court of Canada reversing decisions of the Court of Review at Quebec and of Mr. Justice Trenholme. The case is reported in 35 Can. S.C.R., 208.

Mr. Lafleur, K.C., and Mr. H. J. Elliott (both of the Canadian Bar) appeared for the appellants; Mr. Cripps, K.C., and Mr. Arthur Colefax for the respondents.

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* Reported by Sir W. J. Soulsby, Barrister-at-Law.

Lord Macnaghton, in delivering their Lordships' judgment, said that the appeal raised a question under a so-called reinsurance policy. The only point now open for consideration was whether, according to the true construction of the contract between the parties, the claim was or was not barred by time. On April 26, 1900, a fire occurred at Ottawa, generally known as "the Hull Fire." It destroyed a good deal of property belonging to the Canadian Pacific Railway Company. That Company was insured by the Western Assurance Company of Canada. Twenty per cent. of the liability of the Western Assurance Company, under their policy, was insured by the Home Insurance Company of New York under a policy dated April 10, 1899. On December 29th, 1899, the Home Insurance Company insured a portion of their liability to the Western Assurance Company with the Victoria-Montreal Fire Insurance Company. In the case of the Victoria-Montreal Fire Insurance Company, as well as in the case of the Home Insurance Company, the insurance was effected by attaching to a printed form of fire insurance policy a typewritten slip or rider containing the special terms of the so-called reinsurance. The printed form (which was the standard fire insurance policy of the States of New York, New Jersey, Pennsylvania, and Connecticut) was not amended except by the insertion of the syllable "re" before the word "insure" thus substituting the expression "does reinsure" for "does insure." So amended, and being No. 16,186, it was expressed to be a reinsurance "against all direct loss or damage by fire, except as hereinafter provided, to an amount not exceeding 10,000 and 00/100 dollars to the following described property while located and contained as described herein and not elsewhere." Immediately after those words there followed a slip or rider. It was headed "attached to and forming part of Policy No. 16,186, W. Morgan, Reinsurance, Home Insurance Company of New York." It proceeded as follows:—"On the liability of the Home Insurance Company under policies issued through their railway department covering railway property situated in the United States, Canada, and Mexico." Then came a definition of railway property followed by provisions to the effect that no claim could be made for loss under the policy unless the railway company suffered by one fire a loss exceeding $50,000, insured either with the Home Company direct or else with some other company, and a portion reinsured with the Home Company, nor unless the Home Company sustained a loss by or in consequence of any one fire in excess of $50,000 nor for a greater sum than $5,000 by or in consequence of any one fire. Then there was a provision usual in contracts of reinsurance, leaving the adjustment of claims in the hands of the company by whom the original insurance was effected and making the loss payable ten days after presentation of proof of payment. The policy was sealed at the end of the printed form and the signatures of the president, general-manager and secretary were attached. Although all the terms of an ordinary fire insurance policy were thus apparently incorporated or included in the reinsurance policy, not one of those terms seemed to be applicable to the case of a policy by which the assured was insured, not against direct loss occasioned by fire, but against the liability or a portion of the liability undertaken by the original insurer or the insurer covering the original insurer's liability. Among the separate stipulations or clauses, over 20 in number, in the printed form there was the following:—"No suit or action on this policy for the recovery of any claim shall be sustainable in any Court of law or equity until after full compliance by the insured with all the foregoing requirements nor unless commenced within 12 months next after the fire." The action in the present case was not commenced within 12 months next after the fire. It was not suggested on the part of the respondents, who are now in liquidation, that it was obligatory upon the Home Insurance Company, or even possible for them, to comply with the requirements in the printed form described as "the foregoing requirements," but it was contended that the clause prescribing suits or actions after the expiration of one year was applicable, or at least not inapplicable, to the contract of reinsurance, and that the action must consequently fail. The Trial Judge and the Court of Review held the action maintainable. In the

Supreme Court the judges were divided in opinion, and the judgment below was reversed, Mr. Justice Girouard and Mr. Justice Nesbitt dissenting. It was no doubt possible to read the sentence prescribing suits and actions, divorced from its immediate context, into the contract of reinsurance. But it would be observed that the typewritten slip was complete in itself. It contained all that was required for a reinsurance contract. If the sentence in question be read into it, the printed form upon which the slip was engrafted would after all add nothing to the agreement but one unreasonable condition. The rest of the printed form was foreign to the purposes of a reinsurance contract, inconsistent with the special terms contained in the slip, and in some places in direct conflict with its provisions. It would also be observed that the slip did specify a series of cases in which no claim could be made under the policy. It might fairly be presumed that if it had been in the minds of the parties to exclude claims for loss in any other case, that case would have been specified in the same connexion. To specify there all cases but one, and to leave that one to be discovered in another part of the instrument among a multitude of irrelevant provisions was (to say the least) somewhat misleading. A clause prescribing legal proceedings after a limited period was a reasonable provision in a policy of insurance against direct loss to specific property. In such a case the insured was master of the situation. He could bring his action immediately. In a case of reinsurance against liability the insured was helpless. He could not move until the direct loss was ascertained between parties over whom he had no control, and in proceedings in which he could not intervene. If the respondents were right, an honest claim might be defeated in such a case as this without any default or delay on the part of the insured owing to unavoidable difficulties or complications, or possibly in consequence of some dilatory proceeding prompted by the very person in whose favour time was running. It was difficult to suppose that the contract of reinsurance was engrafted on an ordinary printed form of policy for any purpose beyond the purpose of indicating the origin of the direct liability on which the indirect liability, the subject of the reinsurance, would depend, and setting forth the conditions attached to it. In the result their Lordships had come to the conclusion that, according to the true construction of this instrument, so awkwardly patched and so carelessly put together, the condition in question was not to be regarded as applying to the contract of reinsurance. To hold otherwise would, in their opinion, be to adhere to the letter without paying due attention to the spirit and intention of the contract. The question did not seem to have been raised before this in Canada. In the United States, though the point had not been brought before the Supreme Court, the universally accepted opinion appeared to be that a clause such as that in question in this case was not applicable to a reinsurance policy, and there were several decisions to that effect. Their Lordships would humbly advise His Majesty that the appeal should be allowed, the judgment of the Supreme Court discharged with costs, and the judgment of the Court of Review restored. The respondents would pay the costs of the appeal.

[Solicitors—Blake and Redden, for the appellants; Wilkinson, Raikes, and Son, for the respondents.]

V.

RULES AND REQUIREMENTS OF THE NATIONAL BOARD OF FIRE UNDERWRITERS FOR THE CONSTRUCTION, INSTALLATION AND USE OF ACETYLENE GAS MACHINES, AND FOR THE STORAGE OF CALCIUM CARBIDE AS RECOMMENDED BY THE BOARD'S COMMITTEE OF CONSULTING ENGINEERS. (Edition of 1903 as amended in 1906 and still in force in 1907.)

List of Permitted Machines.

In the application of these rules it should be noted that only such acetylene generators as have been examined and tested and found to be safe-guarded as far as possible should be used. A list of such generators is issued from time to time, copies of which may be obtained upon application.

Machines Outside Buildings.

It should be noted that the installation of acetylene gas machines inside buildings is prohibited in certain districts by local authorities and local boards.

General Plan Governing the Arrangement of Rules.

Part 1. Installation—Foundations, Location, Escapes or Relief Pipes, Capacity, Carbide Charges, Burners, Piping, Care and Attendance, Generator Houses. Rules 1 to 13, subdivided as follows:—

- Class A. Stationary Automatic Apparatus. Rules 1 to 9.
- Class B. Stationary Non-Automatic Apparatus. Rules 10 to 13.

Part 2. Storage of Calcium Carbide. Rules 14 to 16, subdivided as follows:

- Quantities not to exceed 600 lbs. in 100-lb packages. Rule 14.
- In quantity exceeding 600 lbs. Rule 15.
- In 2-lb. packages. Rule 16.

Part 3. Construction of Generators. General Rules, Generating Chambers, Carbide Chambers, Gas-Holders, Water Supply, Reliefs or Safety Blow-Offs, Pressures, Air Mixtures, Purifiers, Pressure Regulators. Rules 17 to 39.

- Class A. Stationary Apparatus for Isolated Installations.
- Class B. Stationary Apparatus for Central Station Service.
- Class C. Apparatus for Railway Car and Vessel Lighting.
- Class D. Portable Table Lamps.

PART 1.

RULES FOR THE INSTALLATION AND USE OF ACETYLENE GAS GENERATORS.

The use of Liquid Acetylene or Gas generated therefrom is absolutely prohibited.

Failure to observe these Rules is as liable to endanger life as property.

To secure the largest measure of safety to life and property, the following rules for the installation of acetylene gas machines must be observed.

CLASS A.

STATIONARY AUTOMATIC APPARATUS.

1. FOUNDATIONS.

(*a*) Must, where practicable, be of brick, stone, concrete or iron. If necessary of wood they shall be extra heavy, located in a dry place and open to the circulation of air.

> The ordinary board platform is not satisfactory. Wooden foundations shall be of heavy planking, joists or timbers, arranged so that the air will circulate around them and so as to form a firm base.

(*b*) Must be so arranged that the machine will be level and unequal strain will not be placed on the generator or connections.

2. LOCATION.

(*a*) Generators must be placed in a separate and independent building, constructed and located as specified in Rule 9.

(*b*) Generators must be so placed that the operating mechanism will have room for free and full play and can be adjusted without artificial light. They must not be subject to interference by children or careless persons, and if for this purpose further enclosure is necessary it must be furnished by means of slatted partitions permitting the free circulation of air.

(*c*) Generators which from their construction are rendered inoperative during the process of recharging must be so located that they can be recharged without the aid of artificial light.

(*d*) Generators must be placed where water will not freeze.

3. ESCAPES OR RELIEF PIPES.

Each generator must be provided with an escape or relief pipe of ample size; no such pipe to be less than three-quarters inch internal diameter. This pipe shall be substantially installed, without traps, and so that any condensation will drain back to the generator. It must be carried to a suitable point outside the building, and terminate in an approved hood located at least twelve feet above ground and remote from windows.

> The hood must be constructed in such a manner that it cannot be obstructed by rain, snow, ice, insects or birds.

4. CAPACITY.

(*a*) Must be sufficient to furnish gas continuously for the maximum lighting period to all lights installed. A lighting period of at least five hours shall be provided for in every case.

(*b*) Generators for conditions of service requiring lighting periods of more than 5 hours must be of sufficient capacity to avoid recharging at night. The following ratings will usually be found advisable:

(1) For dwellings, and where machines are always used intermittently, the generator must have a rated capacity equal to the total number of burners installed.

(2) For stores, opera houses, theatres, day run factories, and similar service, the generator must have a rated capacity of from thirty to fifty per cent. in excess of the total number of burners installed.

(3) For saloons and all night or continued service, the generator must have a rated capacity of from one hundred to two hundred per cent. in excess of the total number of burners installed.

(*c*) A smaller generator must never be installed to supply a large number of lights, even though it seems probable that only a few lights will be used at a time. An overworked generator adds to the cost of producing acetylene gas.

5. Carbide Charges.

Must be sufficient to furnish gas continuously for the maximum lighting period to all burners installed. In determining charges lump carbide must be estimated as capable of producing 4½ cubic feet of gas to the pound, commercial ¼ inch carbide 4 cubic feet of gas to the pound, and burners must be considered as requiring at least twenty-five per cent. more than their rated consumption of gas.

6. Burners.

Burners consuming one-half of a cubic foot of gas per hour are considered standard in rating generators. Those having a greater or less capacity will decrease or increase the number of burners allowable in proportion.

Burners usually consume from twenty-five to one hundred per cent. more than their rated consumption of gas depending largely on the working pressure. The so-called ½-foot burner when operated at pressures of from 20 to 25 tenths inches water column (2 to 2½ inches) is usually used with best economy.

7. Piping.

(*a*) Connections from generators to service pipes must be made with right and left thread nipples or long thread nipples with lock nuts. All forms of unions are prohibited.

(*b*) Piping must as far as possible, be arranged so that any moisture will drain back to the generator. If low points occur of necessity in any piping, they must be drained through tees into drip cups permanently closed with screw caps or plugs. No pet-cocks shall be used.

(*c*) A valve and by-pass connection must be provided from the service-pipe to the blow-off for removing the gas from the holder in case it should be necessary to do so.

(*d*) The schedule of pipe sizes for piping from generators to burners should conform to that commonly used for ordinary gas, but in no case must the feeders be smaller than three-eighths inch.

The folowing schedule is advocated:

⅜ inch pipe, 26 feet, three burners.
½ inch pipe, 30 feet, six burners.
¾ inch pipe, 50 feet, twenty burners.
1 inch pipe, 70 feet, thirty-five burners.
1¼ inch pipe, 100 feet, sixty burners.
1½ inch pipe, 150 feet, one hundred burners.
2 inch pipe, 200 feet, two hundred burners.
2½ inch pipe, 300 feet, three hundred burners.
3 inch pipe, 450 feet, four hundred and fifty burners.
3½ inch pipe, 500 feet, six hundred burners.
4 inch pipe, 600 feet, seven hundred and fifty burners.

(*e*) Machines of the carbide-feed type must not be fitted with continuous drain connections leading to sewers, but must discharge into suitable open receptacles which may have such connections.

(*f*) Piping must be thoroughly tested both before and after the burners have been installed. It must not show loss in excess of two inches within twelve hours when subjected to a pressure equal to that of fifteen inches of mercury.

(*g*) Piping and connections must be installed by persons experienced in the installation of acetylene apparatus.

8. Care and Attendance.

In the care of generators designed for a lighting period of more than 5 hours always clean and recharge the generating chambers at regular stated intervals regardless of the number of burners actually used.

Where generators are not used throughout the entire year always remove all water and gas and clean thoroughly at the end of the season during which they are in service.

> It is usually necessary to take the bell portion out and invert it so as to allow all gas to escape. This should never be done in the presence of artificial light or fire of any kind.

Always observe a regular time, during daylight hours only, for attending to and charging the apparatus.

In charging the generating chambers of water-feed machines clean all residuum carefully from the containers and remove it at once from the building. Separate from the mass any unslaked carbide remaining and return it to the containers, adding new carbide as required. Be careful never to fill the containers over the specified mark, as it is important to allow for the swelling of the carbide when it comes in contact with water. The proper action and economy of the machine are dependent on the arrangement and amount of carbide placed in the generator. Carefully guard against the escape of gas.

Whenever recharging with carbide always replenish the water supply.

Never deposit residuum or exhausted material from water-feed machines in sewer pipes or near inflammable material.

Always keep water tanks and water seals filled with clean water.

Never test the generator or piping for leaks with a flame, and never apply flame to an outfit from which the burner has been removed.

Never use a lighted match, lamp, candle, lantern or any open light near the machine.

Failure to observe the above cautions is as liable to endanger life as property.

9. Outside Generator Houses.

(*a*) In closely built-up districts generator houses must be of brick, fireproof and located as far as practicable from other buildings. They must not open into or toward adjacent buildings, and must be kept under lock and key.

(*b*) The dimensions must be no greater than the apparatus requires to allow convenient roof for recharging and inspection of parts. The floor must be at least twelve (12) inches above grade and the entire structure thoroughly weather-proof.

(*c*) Generator houses must be thoroughly ventilated, and any artificial heating necessary to prevent freezing shall be done by steam or hot water systems.

(*d*) Generator houses must not be used for the storage of calcium carbide except in accordance with the rules relating to that subject.

(*e*) In outlying districts where generator houses can be located twenty-five (25) feet or more from other buildings fire-proof construction is not especially necessary.

CLASS B.

STATIONARY NON-AUTOMATIC APPARATUS.

10. FOUNDATIONS.

(*a*) Must be of brick, stone or concrete.

(*b*) Must be so arranged that the machine will be level and so that strain will not be brought upon the connections.

11. GAS HOUSES.

(*a*) Must be constructed entirely of non-combustible material and must not be lighted by any system of illumination involving open flames.

(*b*) Must be heated, where artificial heating is necessary to prevent freezing, by steam or hot water systems, the heater to be located in a separate building, and no open flames to be permitted within generator enclosures.

(*c*) Must be kept closed and locked excepting during daylight hours.

(*d*) Must be provided with a permanent and effective system of ventilation which will be operative at all times, regardless of the periods of operation of the plant.

12. ESCAPE PIPES.

Each generator must be provided with a vent pipe of ample size substantially installed, without traps. It must be carried to a suitable point outside the building and terminate in an approved hood located at least twelve feet above ground and remote from windows.

> The hood must be constructed in such a manner that it cannot be obstructed by rain, snow, ice, insects or birds.

13. CARE AND MAINTENANCE.

All charging and cleaning of apparatus, generation of gas and execution of repairs must be done during laylight hours only, and generators must not be manipulated or in any way tampered with in the presence of artificial light.

> This will require gas-holders of a capacity sufficient to supply all lights installed for the maximum lighting period, without the necessity for generation of gas at night or by artificial light.

> In the operation of generators of the carbide-feed type it is important that only a limited amount of carbide be fed into a given body of water. An allowance of at least one gallon of generating water per pound of carbide must be made in every case, and when this limit has been reached the generator should be drained and flushed, and clean water introduced. These precautions are necessary to avoid overheating during generation and accumulation of hard deposits of residuum in the generating chamber.

PART 2.

Rules for the Storage of Calcium Carbide.

14. For Generators.—Calcium Carbide in Quantities not to Exceed 600 Pounds must be Stored in Approved Packages Holding not to exceed 100 Pounds each, Outside of Insured Property, in a Locked Receptacle or Enclosure Constructed According to the Following Specifications:

(*a*) A waterproof structure or receptacle having the bottom raised at least twelve inches above ground and located at least ten feet from any building; or

(*b*) A movable magazine constructed of not less than No. 18 page galvanized iron, the bottom fastened to the sides by 1½ inch angle iron, the upper edge reinforced by a band iron, and the whole made whaterproof and raised at least four inches above the ground and located preferably away from windows; or

(*c*) A fireproof and waterproof brick structure opening away from the building, with the floor raised at least twelve inches above ground.

(*d*) Generator houses may be used for storage if not placed over cess-pools or wells or in other wet or damp locations, and if located at least 10 feet from buildings.

(*e*) Packages to be approved must not contain to exceed 100 pounds and must be made of metal. Seams must be lock-jointed and soldered. The package must be provided with a screwed top, or its equivalent, must be water-tight, of sufficient strength to insure handling without rupture, must be wood or iron jacked and conspicuously marked "Calcium Carbide—dangerous if not kept dry."

15. Warehouses.—Where Calcium Carbide is Stored in excess of 600 Pounds, it shall be Stored above Ground and in a Building used exclusively for this purpose. The Building must be Thoroughly Dry, Waterproof, well Ventilated, without artificial Light or Heat, and Located as Follows:

(*a*) Brick or stone fireproof buildings must be located at least 25 feet from any other building.

(*b*) Buildings of other construction must be located at least 100 feet from any other building.

16. Small Unbroken Packages.—Calcium Carbide in Approved Metal Cans Holding not to exceed Two Pounds each may be Permitted Inside Insured Buildings when contained in an Enclosed Magazine or Holder Constructed in Accordance with the Following Specifications:

Magazines.

(*a*) Must be galvanized iron of not less than No. 18 American gauge, and must have all seams lapped, riveted and soldered both inside and out, so as to protect the edges and rivets from rust, and form thoroughly water-tight joints.

(*b*) Must be constructed so that the bottom will be raised at least six inches from the floor by means of ventilated rims. These rims must be reinforced by heavy iron bands where they come in contact with the floor, and flared so that they will be at least six inches larger at the base than at the top.

(*c*) Must be closed at the top by a cover which will form a water-tight joint by means of a single clamp, and all removable parts must be attached to the holder proper by chains or by some other approved method.

(*d*) Must be so proportioned in their dimensions that not more than 100 pounds of carbide in metal cans holding not exceeding two pounds each can be placed in any one holder.

(*e*) Must be kept above the grade of the street and plainly marked in letters at least two inches in height "Calcium Carbide—keep dry." The cover must be marked "keep closed."

(*f*) Cans containing not to exceed two pounds each must be made of metal. Joints must not rely on solder, and all cans must be thoroughly water-tight.

PART 3.

Rules for the Construction of Generators.

The following rules are intended to provide only against the more hazardous defects usually noted in apparatus of this kind. The rules do not cover all details of construction nor the proper proportioning of parts, and devices which comply with these requirements alone are not necessarily suitable for listing as permissible for use. These points are often only developed in the examination required before permission is given for installation.

CLASS A.

Stationary Apparatus for Isolated Installations.

17. General Rules—Generators.

(*a*) Must be made of iron or steel, and in a manner and of material to insure stability and durability.

(*b*) Must be automatically regulated and uniform in their action, producing gas only as immediate consumption demands, and so designed that gas is generated without producing sufficient heat to cause yellow discoloration of residuum (which will occur at about 500 degrees Fahr.) or abnormal pressure at any stage of the process when using carbide of any degree of fineness.

> The presence of excessive heat tends to change the chemical character of the gas and may even cause its ignition, while in machines of the carbide-feed type, finely divided carbide will produce excessive pressure unless provision is made to guard against it.

(*c*) Must be so arranged that during recharging back flow of gas from the gas-holder will be automatically prevented, or so arranged that it will be impossible to charge the apparatus without first closing the supply pipe to the gas-holder, and to the other generating chambers if several are used.

> This is intended to prevent the dangerous escape of gas.

(*d*) The water or carbide supply to the generating chamber must be so arranged that gas will be generated long enough in advance of the exhaustion of the supply already in the gas-holder to allow the using of all lights without exhausting such supply.

This provides for the continuous working of the apparatus under all conditions of water feed and carbide charge, and it obviates the extinction of lights through intermittent action of the machine.

(*e*) No valves or pet-cocks opening into the room from the gas-holding part or parts, the draining of which will allow an escape of gas, are permitted, and condensation from all parts of the apparatus must be automatically removed without the use of valves or mechanical working parts.

Such valves and pet-cocks are not essential; their presence increases the possibility of leakage. The automatic removal of condensation from the apparatus is essential to the safe working of the machine.

U-traps opening into the room from the gas-holding parts must not be used for removal of condensation. All sealed drip connections must be so arranged as to discharge gas to the blow-off when blown out, and the seals must be self-restoring upon relief of abnormal pressure.

(*f*) The apparatus must be capable of withstanding fire from outside causes.

Sheet metal joints must be double seamed or riveted and thoroughly sweated with solder. Pipes must be attached to sheet metal with lock-nuts or riveted flanges.

(*g*) Gauge glasses, the breakage of which would allow the escape of gas, must not be used.

(*h*) The use of mercury seals is prohibited.

Mercury has been found unreliable as a seal in acetylene apparatus.

(*i*) Combustible oils must not be used in connection with the apparatus.

(*j*) The construction must be such that liquid seals shall not become thickened by the deposit of lime or other foreign matter.

(*k*) The apparatus must be constructed so that accidental siphoning of water will be impossible.

(*l*) Flexible tubing, swing joints, unions, springs, mechanical check valves, chains, pulleys, stuffing boxes and lead or fusible piping must not be used on acetylene apparatus, except where failure of such parts will not vitally affect the working or safety of the machine.

Floats must not be used excepting in cases where failure will result only in rendering the machine inoperative.

(*m*) Every machine must be plainly marked with the maximum number of lights it is designed to supply, the amount of carbide necessary for a single charge, the manufacturer's name, and the name of the machine.

18. GENERATING CHAMBERS.

(*a*) Must be constructed of galvanized iron or steel not less than No. 24 U. S. Standard gauge in thickness for capacities up to and including 20 gallons, not less than No. 22 U. S. Standard gauge for capacities between 20 and 75 gallons, and not less than No 20 U. S. Standard gauge for capacities in excess of 75 gallons.

(*b*) Must each be connected with the gas-holder in such a manner that they will, at all times, given open connection either to the gas-holder or to the blow-off pipe to the outer air.

This prevents dangerous pressure within or the escape of gas from the generating chamber.

(*c*) Must be so constructed that not more than 5 pounds of carbide can be acted upon at once, in machines which apply water in small quantities to the carbide.

This tends to reduce the danger of over-heating and excessive after-generation by providing for division of the carbide charges in machines of this type.

(*d*) Must be provided with covers having secure fastenings to hold them properly in place, and those relying on a water seal must be submerged in at least twelve inches of water. Water seal chambers for covers depending on a water seal must be one and one-half inches wide and fifteen inches deep, excepting those depending upon the filling of the seal chambers for the generation of gas, where nine inches will be sufficient.

(*e*) Must be so designed that the residuum will not clog or affect the working of the machine and can conveniently be handled and removed.

(*f*) Must be provided with suitable vent connections to the blow-off pipe so that residuum may be removed and the generating water replaced without causing siphoning or introducing air to the gas-holder upon recharging.

This applies to machines of the carbide-feed type.

(*g*) Feed mechanism for machines of the carbide feed type must be so designed that the direct fall of carbide from the carbide holder into the water of the generator is prevented at all positions of the feed mechanism; or, when actuated by the rise and fall of a gas bell must be so arranged that the feed valve will not remain open after the landing of the bell, and so that the feed valve remains inoperative as long as the filling opening on the carbide hopper remains open. Feed mechanisms must always be far enough above the water level to prevent clogging from the accumulation of damp lime. For this purpose the distance should be not less than 10 inches.

19. Carbide Chambers.

(*a*) Must be constructed of galvanized iron or steel not less than No. 24 U. S. Standard gauge in thickness for capacities up to and including fifty (50) pounds, and not less than No. 22 U. S. Standard gauge for capacities in excess of fifty (50) pounds.

(*b*) Must have sufficient carbide capacity to supply the full number of burners continuously and automatically during the maximum lighting period.

This rule removes the necessity of recharging or attending to the machine at improper hours. Burners almost invariably require more than their rated consumption of gas, and carbide is not of staple purity, and there should therefore be an assurance of sufficient quantity to last as long as light is needed. Another important consideration is that in some establishments burners are called upon for a much longer period of lighting than in others, requiring a generator of greater gas-producing capacity. Machines having several generating chambers must automatically begin generation in each upon exhaustion of the preceding chamber.

(*c*) Must be arranged so that carbide holders or charges may be easily and entirely removed in case of necessity.

20. Gas Holders.

(*a*) Must be constructed of galvanized iron or steel not less than No. 24 U. S. Standard gauge in thickness for capacities up to and including 20 gallons, not less than

No. 22 U. S. Standard gauge for capacities between 20 and 75 gallons, and not less than No. 20 U. S. Standard gauge for capacities in excess of 75 gallons.

> Gas bells if used, may be two gauges lighter than holders. Condensation chambers, if placed under holders, to be of same gauge as holders.

(*b*) Must be of sufficient capacity to contain all gas generated after all lights have been extinguished.

> If the holder is too small and blows off frequently after the lights are extinguished there is a waste of gas. This may suggest improper working of the apparatus and encourage tampering.

(*c*) Must when constructed on the gasometer principle be so arranged that when the gas bell is filled to its maximum with gas at normal pressure its lip or lower edge will extend at least 9 inches below the inner water level.

(*d*) Must when constructed on the gasometer principle have the dimensions of the tank portion so related to those of the bell that a pressure of at least eleven (11) inches will be necessary before gas can be forced from the holder.

(*e*) The bell portion of a gas-holder constructed on the gasometer principle must be provided with a substantial guide to its upward movement, preferably in the centre of the holder, carrying a stop acting to check the bell one inch above the normal blow-off point.

> This tends to insure the proper action of the bell and decreases the liability of escaping gas.

(*f*) A space of at least three-quarters of an inch must be allowed between the sides of the tank and the bell.

(*g*) All water seals must be so arranged that the water level may be readily seen and maintained.

21. WATER SUPPLY.

(*a*) The supply of water to the generator for generating purposes must not be taken from the water-seal of any gas-holder constructed on the gasometer principle, unless the feed mechanism is so arranged that the water seals provided for in Rules 20, (*b*), (*c*), and (*d*), may be retained under all conditions.

> This provides for the proper level of water in the gas-holder.

(*b*) In cases where machines of the carbide-feed type are supplied with water from city water mains or house pipes, the pipe connection must discharge into the regularly provided filling trap on the generator and not through a separate continuous connection leading into the generating chamber.

> This is to prevent the expulsion of explosive mixtures through the filling trap in refilling.

22. RELIEFS OR SAFETY BLOW-OFFS.

(*a*) Must in all cases be provided, and must afford free vent to the outer air from over production of gas, and also afford relief in case of abnormal pressure in the machine.

> Both the above-mentioned vents may be connected with the same escape-pipe.

(*b*) Must be of at least ¾-inch internal diameter, and be provided with suitable means for connecting to the pipe leading outside of the building.

(*c*) Must be constructed without valves of other mechanical working parts.

(*d*) Apparatus requiring pressure regulators must be provided with an aditional approved safety blow-off attachment located between the pressure regulator and the service pipes and discharging to the outer air.

> This is intended to prevent the possibility of undue pressure in the service pipes due to failure of the pressure regulator.

23. PRESSURES.

(*a*) The working pressure at the generator must not vary more than ten-tenths (one) inch water column under all conditions of carbide charge and feed, and between the limits of no load and 50 per cent. overload.

(*b*) Apparatus not requiring pressure regulators must me so arranged that the gas pressure cannot exceed sixty tenths (six) inches water column.

> This requires the use of the pressure relief provided for in Rule 22*a*.

(*c*. Apparatus requiring pressure regulators must be so arranged that the gas pressure cannot exceed three pounds to the square inch.

> The pressure limit of three pounds is taken, since that is the pressure corresponding to a water column about six feet high which is about the limit in point of convenience for water sealed reliefs.

24. AIR MIXTURES.

Generators must be so arranged as to contain the minimum amount of air when first started or recharged, and no device or attachment facilitating or permitting mixture of air with the gas prior to consumption, except at the burners, shall be allowed.

> Owing to the explosive properties of acetylene mixed with air, machines must be so designed that such mixtures are impossible.

25. PURIFIERS.

(*a*) Must be constructed of galvanized iron or steel not less than No. 24 U. S. Standard gauge in thickness.

(*b*) Where installed, purifiers must conform to the general rules for the construction of other acetylene apparatus and allow the free passage of gas.

(*c*) Purifiers must contain no carbide for drying purposes.

(*d*) Purifiers must be located inside of gas-holders, or where necessarily outside, must have no handholes which can be opened without first shutting off the gas supply.

26. PRESSURE REGULATORS.

(*a*) Must conform to the rules for the construction of other acetylene apparatus so far as they apply and must not be subject to sticking or clogging.

(*b*) Must be capable of maintaining a uniform pressure, not varying more than four-tenths inch water column, at any load within their rating.

(*c*) Must be installed between valves in such a manner as to facilitate inspection and repairs.

CLASS B.

STATIONARY APPARATUS FOR CENTRAL STATION SERVICE.

Generators of over 300 lights capacity for Central Station Service are not required to be automatic in operation. Generators of less than 300 lights capacity must be automatic in operation and must comply in every respect with the requirements of Part 3, Class A.

27. GENERAL RULES. GENERATORS.

(*a*) Must be substantially constructed of iron or steel and be protected against depreciation by an effective and durable preventive of corrosion.

> Galvanizing is strongly recommended as a protection against oxidation, and it may to advantage be reinforced by a thorough coating of asphaltum or similar material.

(*b*) Must contain no copper or alloy of copper in contact with acetylene, excepting in valves.

(*c*) Must be so arranged that generation will take place without overheating; temperatures in excess of 500° F. to be considered excessive.

(*d*) Must be provided with means for automatic removal of condensation from gas passages.

(*e*) Must be provided with suitable protection against freezing of any water contained in the apparatus.

> No salt or other corrosive chemical is permissible as a protection against freezing.

(*f*) Must in general comply with the requirements governing the construction of apparatus for isolated installations so far as they are applicable.

(*g*) Must be so arranged as to insure correct procedure in recharging and cleaning.

(*h*) Generators of the carbide-feed type must be provided with some form of approved measuring device to enable the attendant to determine when the maximum allowable quantity of carbide has been fed into the generating chamber.

> In the operation of generators of this type an allowance of at least one gallon of clean generating water per pound of carbide should be made, and the generator should be cleaned after slaking of every full charge. Where lump carbide is used the lumps may become embedded in the residuum, if the latter is allowed to accumulate at the bottom of the generating chamber, causing overheating from slow and restricted generation, and rendering the mass more liable to form a hard deposit and bring severe stresses upon the walls of the generator by slow expansion.

28. GENERATING CHAMBERS.

(*a*) Must each be connected with the gas-holder in such a manner that they will, at all times, give open connection either to the gas-holder or to the blow-off pipe into the outer air.

(*b*) Must be so arranged as to guard against appreciable escape of gas to the room at any time during the introduction of the charges.

(*c*) Must be so designed that the residuum will not clog or affect the operation of the machine and can conveniently be handled and removed.

(*d*) Must be so arranged that during the process of cleaning and recharging backflow of gas from the gas-holder or other generating chambers will be automatically prevented.

29. GAS HOLDERS.

(*a*) Must be of sufficient capacity to contain at least 4 cubic feet of gas per ½-foot burner of the rating.

> This is to provide for the requisite lighting period without the necessity of making gas at night, allowance being made for the enlargement of burners caused by the use of cleaners.

(*b*) Must be provided with suitable guides to direct the movement of the bell throughout its entire travel.

30. PRESSURE RELIEFS.

Must in all cases be provided, and must be so arranged as to prevent pressure in excess of 100 tenths (10) inches water column in the mains.

31. PRESSURES.

Gas-holders must be adjusted to maintain a pressure of approximately 25 tenths (2.5) inches water column in the mains.

CLASS C.

APPARATUS FOR RAILWAY CAR AND VESSEL LIGHTING.

Rules under this class are now in preparation, and will be issued later as Supplementary matter.

CLASS D.

PORTABLE TABLE LAMPS.

32. GENERAL RULES.—LAMPS.

(*a*) Must be substantially made of metal, and the construction must embody no copper, either pure or alloyed, in contact with acetylene.

(*b*) Must in all parts subject to corrosion be thoroughly protected by an effective and durable preventive of rust.

(*c*) Must be designed with a view to stability, the assembly being such that when completely charged and ready for operation inclination at an angle of 30 degrees with the vertical will not result in upsetting.

(*d*) Must be fitted with not more than one single or multiple burner, and the total rated gas consumption must not be more than ¾ cubic feet per hour.

(*e*) Must be automatically regulated and uniform in their action, producing gas only as immediate consumption demands, and be so designed that gas is generated without producing sufficient heat to cause yellow discoloration of the residuum (which will occur at about 500 degrees Fahr.) or abnormal pressure at any stage of the process when using carbide of any degree of fineness.

(*f*) Must have no mechanical or spring relief valves, and must be so designed as to prevent automatically the accumulation of excessive pressure when placed in any position or overturned.

(*g*) No valves or pet-cocks opening into the room from gas-holding parts, the draining of which would allow an escape of gas, are permissible, and condensation from all parts of the apparatus must be automatically disposed of without the use of valves or mechanical working parts.

(*h*) Gauge glasses, the breakage of which would allow the escape of gas, must not be used.

(*i*) The use of mercury seals is prohibited.

Mercury has been found unreliable as a seal in acetylene apparatus.

(*j*) Combustible oils must not be used in connection with the apparatus.

(*k*) Water seals, the breakage of which would allow escape of gas into the room, are prohibited.

(*l*) Every lamp must be provided with a permanent marking stating plainly the amount of carbide necessary for a single full charge, the manufacturer's name and the name of the lamp.

33. GENERATING CHAMBERS.

(*a*) Must be so designed that generation will take place under conditions similar to those which obtain in the best generator practice.

(*b*) Must afford ample room for the residuum without containing unnecessary air spaces.

(*c*) Must be so designed that the residuum will not clog or affect the working of the device and be so arranged that the residuum can conveniently be handled and removed.

34. CARBIDE RECEPTACLES.

(*a*) Must have sufficient carbide capacity to supply continuously the burner for which the lamp is rated during a lighting period of not less than 6 hours.

In determining charges the yield of gas from the various grades of carbide must be estimated as follows:

From the 3½ in. x 2 in. grade	4½	cubic feet per lb.
" " 2 " x ½ " "	4½	" " " "
" " ½ " x ¼ " "	4¼	" " " "
" " ¼ " x $\frac{1}{12}$ " "	4	" " " "
" " "Electrolite"	4	" " " "

These figures are specified in order that a reasonable allowance may be insured for depreciation after the initial opening of the package.

The gas consumption of burners must be estimated at 50 per cent. in excess of the rating.

(*b*) Must be arranged so that the carbide holders or charges may be easily and entirely removed in case of necessity.

(*c*) May in no case have capacity for more than 2 pounds of carbide.

35. Water Supply.

Must be similar in quantity to the allowance made in the best generator practice.

36. Pressures.

(*a*) The working pressure at the burner must not vary more than ten tenths (one) inch water column under all conditions of carbide charge and feed.

(*b*) Lamps requiring pressure regulators or reducers must be so constructed as to withstand without injury a pressure equivalent to four times the maximum pressure obtainable in normal operation.

37. Pressure Regulators.

(*a*) Must conform to the rules for the construction of other acteylene apparatus so far as they apply, and must not be subject to sticking or clogging.

(*b*) Must be capable of maintaining a uniform pressure, not varying more than four-tenths inch water column, at any load within their rating.

38. Purifiers.

Where installed, purifiers must conform to the general rules for the construction of other acetylene apparatus and allow the free passage of gas.

39. Means of Control.

(*a*) Must be such as to obviate accumulation of pressure within the lamp or appreciable discharge of gas after extinction of the light.

(*b*) Must be so arranged as to necessitate tight closure of the carbide filling opening before the feed can be put into operation.

VI.

RULES AND REQUIREMENTS OF THE NATIONAL BOARD OF FIRE UNDERWRITERS FOR THE CONSTRUCTION AND INSTALLATION OF GAS AND GASOLINE ENGINES, AS RECOMMENDED BY THE BOARD'S COMMITTEE OF CONSULTING ENGINEERS. (Edition of 1905, still in force in 1907).

Gasoline Engines.

Rules for Installation.

1. Location of Engines.

(*a*) Should, wherever possible, be located on the ground floor.

(*b*) In workshops or rooms where dust and inflammable flyings prevail, the engine must be enclosed in a fire-proof compartment, well ventilated to the outer air at floor and ceiling.

(*c*) If located on a wooden floor, the floor under and 24 inches outside of the engine must be covered with metal.

2. SUPPLY TANK.

(a) Shall be located outside the building, underground, where possible at least 30 feet removed from all buildings and below the level of the lowest pipe in the building used in connection with the apparatus.

(b) If impracticable to bury the supply tank, the same may be installed in a non-combustible building or vault properly ventilated, preferably from the bottom, always remembering that the tank must be below the level of the lowest pipe in the building used in connection with the apparatus.

3. PIPING.

(a) None but tested pipe to be used.

(b) Connections to outside tank shall not be located near or placed in the same trench with other piping.

(c) Openings for pipes through outside walls shall be securely cemented and made water and oil tight.

(d) Piping must run as direct as possible.

(e) Piping for gasoline feed and overflow from feed cup shall be installed with a good pitch so the gasoline will drain back to the supply tank.

(f) Fill and vent pipes leading to the surface of the ground shall be boxed or jacketed to prevent freezing of earth about them and loosening or breakage of connections.

4. MUFFLER OR EXHAUST POT.

(a) Shall be placed on a firm foundation and be kept at least one foot from woodwork or combustible materials.

5. EXHAUST PIPE.

(a) Exhaust pipe, whether direct from engine or from mufflers, shall extend to the outside of the building, and be kept at least six inches from any woodwork or combustible material, and if run through floors or partitions shall be provided with ventilated thimbles at least six inches larger in diameter than the pipe and the vertical portion of a pipe that passes through a floor must be covered with a fireproof covering.

> NOTE.—The pipe is liable to become very hot and should have additional protection where dust or inflammable flyings are present.

(b) Shall in no case discharge into a chimney.

6. CARE AND ATTENDANCE.

Due consideration shall be given the cleaning of the cylinder, valves and exhaust pipe as often as the quality of the fuel may necessitate.

GASOLINE ENGINES.

Rules for Construction.

These rules are not to be considered as specifications for the shop construction of an engine, inasmuch as questions of design, efficiency and operation are largely omitted. They cover only the outlines of construction of parts of special interest to Underwriters.

An engine which meets these general requirements and no more will not necessarily be added to the list of permitted devices of this character. All engines should be submitted for examination and report before being introduced for use.

7. Outside Supply Tank.

(*a*) Must be constructed of iron or steel plate, not less than No. 18 U. S. Standard gauge in thickness, with joints riveted together or double seamed. Tanks should be galvanized or painted on the outside with rust-proof paint.

(*b*) Must be provided with fill and vent pipes so arranged that the fill pipe cannot be opened without opening the vent pipe.

(*c*) The fill and vent pipes to terminate in an iron box, cover of which should be flush with the ground, and locked with a padlock.

> These pipes must be provided with screen near the top and the box to be properly ventilated.

8. Gasoline Feed-Cup.

(*a*) Must be of cast metal rigidly secured to the engine frame or mixing chamber, and must not exceed in capacity one-half pint.

(*b*) Must be provided with an approved controlling valve or regulator.

(*c*) Must be arranged to prevent spattering, dripping or exposure of gasoline during operation or with engine at rest.

(*d*) Must be provided with an overflow connection draining to the outside supply tank.

9. Gasoline Feed-Pump.

(*a*) Should be of simple single plunger type with check valves as close to the pump as convenient.

(*b*) Plunger should be close-fitting and not depend upon packing for tightness.

> Note.—A stuffing box containing a cupped gland designed to compress the packing should be used on the plunger rod connecting plunger with the other parts. Packing affected by gasoline must not be used.

10. Igniter of Exploder.

(*a*) Electric ignition only must be used.

> Note.—Hot tubes and any provision for their installation on engines are prohibited.

11. Muffler of Exhaust Pot.

(*a*) Must be made equal in strength to the cylinder or other parts subject to the effects of the explosion, and should be made in cylindrical or spherical form with as few joints as possible.

(*b*) Must be provided with a plugged opening for draining, placed near the bottom and below the exhaust-pipe connection.

12. Valves.

(*a*) Shut-off valves must close against the gasoline supply, must be made of brass and have a stuffing-cap of liberal size arranged to force the packing against the valve stem.

(*b*) No packing likely to be affected by gasoline to be used.

(*c*) Regulating valves, if not designed to close against the gasoline supply, or if used as shut-off valve, must be provided with special stuffing-cap having a follower gland designed to hold and compress the packing.

13. Piping and Fitting.

(*a*) Tank and drain piping must be of brass or iron, not smaller than ¼-inch size. Drain pipe to be at least one size larger than supply pipe.

(*b*) Unions, if used, must be of brass, with a ground conical joint, obviating the use of packing or gaskets.

(*c*) A filter must be provided in the gasoline supply pipe located near the engine and accessible for purpose of cleaning.

> Note.—A substantial flange fitting containing fine brass gauze is recommended for use as a filter.

14. Engine Base.

(*a*) Must not be used as a storage space for gasoline or any other material.

(*b*) It is recommended that the base be constructed with a groove or channel to prevent lubricating oil from soaking into floors.

15. Lubricating Oil Drips and Pans.

(*a*) Must be provided when necessary to prevent the spilling of oil.

(*b*) Cranks and other rapidly revolving or reciprocating parts must be shielded to prevent throwing of oil.

16. Name Plate.

(*a*) Must be provided with a plate giving the name of the manufacturer, the trade name of the engine, and its rated horse power.

INDEXES

TO

DETAILED REPORT

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES

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PAGE 6.—Index AA: Brokers of Lloyds (London, England,) standing registered at 1st October, 1907, for the transaction of Marine Insurance.

PAGE 7.—Index B: Provincial Licensees standing registered at the 1st October, 1907, being Insurance Corporations licensed, inspected and registered by the Province of Ontario for the transaction of insurance therein.

PAGE 9.—Index C: Friendly Societies standing registered at the 1st October, 1907, being Societies registered by the Province of Ontario for the transaction of insurance therein.

J. HOWARD HUNTER,
Inspector of Insurance and Registrar of Friendly Societies.

Index A.—Dominion Licensees, standing registered at the 1st October, 1907.

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A 42	Ætna Insurance Company of Hartford, Conn	3003	Fire and Inland Marine Insurance	May 1	April 30
A 5	Ætna Life Insurance Company of Hartford Conn	2987	Life Insurance	"	" 30
A 3	Alliance Assurance Company, Limited	2955	Fire and Inland Marine Insurance	"	" 30
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A 61	Anglo-American Fire Insurance Company	2923	Fire Insurance	"	" 30
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A 21	British America Assurance Company, Toronto	2983	Fire and Inland Marine Insurance	"	" 30
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A 22	Caledonian Insurance Company	2956	Fire Insurance	"	" 30
A 45	Canada Accident Assurance Company	2974	Accident, Sickness and Plate Glass Insurance	"	" 30
A 4	Canada Life Assurance Company, Toronto	2921	Life Insurance	"	" 30
A 76	Canadian Casualty and Boiler Insurance Company	3022	Accident Sickness and Accidental Damage to Personal Property Insurance	"	" 30
A 57	Canadian Fire Insurance Company	2966	Fire Insurance	"	" 30
A 75	Canadian Guardian Life Insurance Company	2986	Life Insurance	"	" 30
A 50	Canadian Order of the Woodmen of the World	2953	Life and Sickness Insurance on the Assessment Plan	"	" 30
A 52	Canadian Railway Accident Insurance Company	2939	Accident and Sickness Insurance	"	" 30
A 34	Commercial Travellers' Mutual Benefit Society	2952	Life Insurance on the Assessment Plan	"	" 30
A 6	Commercial Union Assurance Company (Limited)*	3008	Fire, Ocean, Inland Marine and Life Insurance	"	" 30
A 7	Confederation Life Association of Canada	2935	Life Insurance	"	" 30
A 45	Connecticut Fire Insurance Company of Hartford, Conn	2927	Fire Insurance	"	" 30
A 64	Continental Life Insurance Company	2958	Life Insurance	"	" 30
A 65	Crown Life Insurance Company	3010	Life Insurance	"	" 30
A 36	Dominion Guarantee Company (Limited)	2998	Burglary Guarantee Insurance	"	" 30
A 33	Dominion of Canada Guarantee and Accident Insurance Company	2936	Guarantee Accident and Sickness Insurance	"	" 30

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*By resolution of the shareholders passed 25th February, 1907, and confirmed on 1[illegible]th March, 1907, the £50 shares constituting the Company's capital stock were each divided into five shares of £10 each, with £1 paid thereon. Also, by Resolution of the Board of Directors (23rd July, 1907) the capital stock was increased to a total of £2,950,000 by the issue of 45,000 new shares of £10 each, £1 paid.

Index A.—Dominion Licenses, standing registered at the 1st October, 1907.—*Continued.*

Report Page.	Name of Company.	Registry No.	For what kind of Insurance licensed.	Registry begins 1907.	Registry ends. 1908.
A 78	Dominion Fire Insurance Company..........	3038	Fire Insurance....	May 10...	April 30
A 35	Dominion Life Assurance Company.........	2996	Life Insurance.........................	" 1..	" 30
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A 26	Edinburgh Life Assurance Company........	2946	Life Insurance.........................	" ...	" 30
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A 51	Employers' Liability Assurance Corporation (Limited)...............................	2995	Accident, Guarantee and Sickness Insurance...........................	" ...	" 30
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A 61	Excelsior Life Insurance Company	2949	Life Insurance........................	" ...	" 30
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A 75	Fidelity and Casualty Company of New York	2969	Accident, Sickness and Burglary Insurance...........................	" ...	" 30
A 92	Fireman's Fund Insurance Company.......	3017	Ocean-Marine Insurance.............	" ...	" 30
A 80	General Accident Assurance Company of Canada..................................	2994	Accident and Sickness Insurance.....	" ...	" 30
A 72	German American Insurance Company.....	2978	Fire Insurance........................	" ...	" 30
A 57	Grand Council of the Catholic Mutual Benefit Association of Canada...............	2951	Life Insurance on the Assessment Plan	" ...	" 30
A 49	Great West Life Assurance Company........	3014	Life Insurance	" ...	" 30
A 17	Guarantee Company of North America......	2977	Guarantee Insurance..................	" ...	" 30
A 16	Guardian Assurance Company (Limited)...	2997	Fire Insuarnce.........................	" ...	" 30
A 82	Hartford Steam Boiler Inspection and Insurance Company......	3132	The business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by the Boiler Inspection and Insurance Company of Canada under the provisions of its policies.	July 19...	" 30
A 41	Hartford Fire Insurance Company, Hartford	2919	Fire Insurance....	May 1...	" 30
A 40	Home Life Association of Canada...........	2968	Life Insurance.........................	" ...	" 30
A 66	Home Insurance Company...................	3005	Fire and Inland Marine Insurance....	" ...	" 30
A 73	Imperial Guarantee and Accident Insurance Company of Canada.....................	2985	Guarantee, Accident and Sickness Insurance...........................	" ...	" 30
A 54	Imperial Life Assurance Company of Canada	2926	Life Insurance.........................	" ...	" 30
A 40	Insurance Company of North America......	2979	Fire and Inland Marine Insurance....	" ...	" 30
A 74	International Fidelity Insurance Company..	2947	Guarantee Insurance, restricted to Employees of Singer Sewing Machine Company.......	" ...	" 30
A —	La Compagine d'Assurance contre l'incendie de Rimouski............................	3134	Fire Insurance...........	Sept. 12..	" 30
A 58	Law Union and Crown Insurance Company.	3034	Fire Insurance........................	May 1...	" 30
A 10	Liverpool and London and Globe Insurance Company................................	2933	Fire and Life Insurance	" ...	" 30
A 28	Lloyd's Plate Glass Insurance Company.....	3029	Plate Glass Insurance....	" ...	" 30
A 29	London Assurance Corporation..............	2961	Fire, Life, and Inland Marine Insurance................................	" ...	" 30
A 46	London Guarantee and Accident Company (Limited)..............................	3012	Guarantee, Accident and Siokness Insurance...........................	" ...	" 30

Index A.—Dominion Licenses. standing registered at the 1st October, 1097.—*Continued.*

Report Page.	Name of Company.	Registry No.	For what kind of Insurance licensed.	Registry begins 1907.	Registry ends 1908.
A 12	London and Lancashire Fire Insurance Company	2962	Fire Insurance	May 1	April 30
A 27	London and Lancashire Life Assurance Company	2940	Life Insurance	"	" 30
A 30	London Mutual Fire Insurance Company of Canada	2932	Fire Insurance	"	" 30
A 30	London Life Insurance Company	3028	Life Insurance	"	" 30
A 79	Lumber Insurance Company of New York	3011	Fire Insurance	"	" 30
A 72	Manitoba Assurance Company	2950	Fire Insurance	"	" 30
A 85	Mannheim Insurance Company	3020	Ocean-Marine Insurance	"	" 30
A 32	Manufacturers' Life Insurance Company	2991	Life Insurance	"	" 30
A 33	Mercantile Fire Insurance Company	2961	Fire Insurance	"	" 30
A 79	Marine Insurance Company, Limited	3018	Inland Marine, and insuring registered mail matter in transit from any one point in Canada to any other point in Canada	"	" 30
A 68	Maryland Casualty Company	3031	Accident, Sickness, Accidental Damage to Personal Property	"	" 30
A 47	Metropolitan Life Insurance Company of New York	2960	Life Insurance	"	" 20
A —	Monarch Life Assurance Company	3135	Life Insurance	Sept. 30	" 30
A 71	Montreal-Canada Fire Insurance Company	2931	Fire Insurance	May 1	" 30
A 39	Mutual Life Assurance Company of Canada	3033	Life Insurance	"	" 30
A 12	Mutual Life Insurance Company of New York	2959	Life Insurance	"	" 30
A 69	Mutual Reserve Life Insurance Company (New York)	2944	Life Insurance	"	" 30
A 58	National Life Assurance Company of Canada	3037	Life Insurance	"	" 30
A 80	National Provincial Plate Glass Insurance Company, Limited	2999	Plate Glass Insurance	"	" 30
A 21	New York Life Insurance Company	3027	Life Insurance	"	" 30
A 60	New York Plate Glass Insurance Company	2954	Plate Glass Insurance	"	" 30
A 18	North American Life Assurance Company	3024	Life Insurance	"	" 30
A 41	North British and Mercantile Insurance Company	2943	Fire and Life Insurance	"	" 30
A 9	Northern Assurance Company	2973	Fire Insurance	"	" 30
A 53	Northern Life Assurance Company of Canada	2937	Life Insurance	"	" 30
A 64	Norwich Union Life Insurance Society	2881	Life Insurance	"	" 30
A 43	Norwich Union Fire Insurance Society	2982	Fire Insurance	"	" 30
A 28	Ocean Accident and Guarantee Corporation (Limited)	3025	Accident and Sickness Insurance	"	" 30
A 53	Ontario Accident Insurance Company	3030	Accident, Sickness and Accidental Damage to Personal Property Insurance	"	" 30
A 81	Ontario Fire Insurance Company	2975	Fire Insurance	"	" 30
A 62	Ottawa Fire Insurance Company	2922	Fire Insurance	"	" 30
A 47	Pelican and British Empire Life Office	2967	Life Insurance	"	" 30
A 31	Phœnix Insurance Company of Brooklyn	3004	Fire and Tornado Insurance	"	" 30
A 11	Phœnix Assurance Company, Limited, of London	3035	Fire Insurance	"	" 30

Index A.—Dominion Licenses, standing registered at the 1st October, 1907.—*Continued.*

Report Page.	Name of Company.	Registry No.	For what kind of Insurance licensed.	Registry begins 1907.	Registry ends 1908.
A 44	Phœnix Insurance Company, Hartford, Conn.	2992	Fire Insurance	May 1	April 30
A 14	Quebec Fire Assurance Company	2964	Fire Insurance	"	" 30
A 13	Queen Insurance Company of America	2930	Fire Insurance	"	" 30
A 67	Railway Passengers' Assurance Company	3000	Guarantee, Accident and Sickness Insurance	"	" 30
A 88	Reliance Marine Insurance Company, Limited	3036	Ocean-Marine Insurance	"	" 30
A 63	Reliance Mutual Life Assurance Society	2980	Life Insurance	"	" 30
A 77	Richmond and Drummond Fire Insurance Company	3015	Fire Insurance	"	" 30
A 76	Rochester German Insurance Company of Rochester, N.Y.	2929	Fire Insurance	"	" 30
A 8	Royal Insurance Company	2984	Fire and Life Insurance	"	" 30
A 55	Royal Victoria Life Insurance Company	2938	Life Insurance	"	" 30
A 56	Scottish Amicable Life Assurance Society	2942	Life Insurance	"	" 30
A 20	Scottish Union and National Insurance Company	2976	Fire Insurance	"	" 30
A 82	Sovereign Fire Assurance Company of Canada	2989	Fire Insurance	"	" 30
A 67	Sovereign Life Assurance Company of Canada	2993	Life Insurance	"	" 30
A 5	Standard Life Assurance Company, Scotland	3007	Life Insurance.	"	" 30
A 48	Star Life Assurance Society of England	3001	Life Insurance	"	" 30
A 70	State Life Insurance Company	3026	Life Insurance	"	" 30
A 66	*Sterling Accident and Guarantee Company of Canada	3009	Accident and Sickness Insurance	"	" 30
A 59	Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.	2918	Life and Sickness Insurance	"	" 30
A 38	Sun Life Insurance Office, London, England	2920	Fire Insurance	"	" 30
A 25	Sun Life Assurance Company of Canada	3023	Life Insurance	"	" 30
A 55	Supreme Court of the Independent Order of Foresters	3032	Life, Disability and Sickness Insurance on the Assessment Plan	"	" 30
A 83	Thames and Mersey Marine Insurance Company (Limited)	3016	Ocean-Marine Insurance	"	" 30
A 24	Travellers' Insurance Company of Hartford, Conn.	2965	Life and Accident Insurance	"	" 30
A 23	Union Mutual Life Insurance Company of Maine	3006	Life Insurance	"	" 30
A 13	Union Assurance Society, London, England	2990	Fire Insurance	"	" 30
A 90	Union Marine Insurance Company (Limited)	2945	Ocean-Marine Insurance	"	" 30
A 68	Union Life Assurance Company of Toronto.	2972	Life Insurance	"	" 30
A 70	United States Fidelity and Guaranty Company	2941	Guarantee Insurance	"	" 30
A 23	United States Life Insurance Company of the City of New York	3013	Life Insurance	"	" 30
A 9	Western Assurance Company, Toronto	2928	Fire; also Ocean, Inland Marine and Inland Transportation	"	" 30
A 78	Yorkshire Fire and Life Insurance Company	3019	Fire Insurance	"	" 30

*Formerly Accident and Guarantee Company of Canada; name changed by 7 Edw. VII., c. 135 (D). Royal Assent, 27th April, 1907.

Index Aa.—Brokers of Lloyd's (London, England).

Name.	Registry No.	For what kind of Insurance licensed.	Registry begins 1907.	Registry ends 1908.
George F. F. Osborne	3136	Marine Insurance	Sept 30	April 30

Index B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 174	Algoma Mutual	Mutual	H. N. Young	Sault Ste. M'ie
B 222	Amherst Island	Mutual	F. P. Instant	Stella.
B 256	Ayr Farmers'	Mutual	Joseph Wrigley	Ayr.
	*Bancroft Mutual	Mutual		
B 219	Bay of Quinte Agricultural	Mutual	P. C. Macnee	Picton.
B 120	Bertie & Willoughby Farmers'	Mutual	A. H. Kilman	Ridgeway.
B 274	Blanshard	Mutual	W. F. Sanderson	Rannoch.
B 253	Blenheim North	Mutual	Robt. J. Henderson	Bright.
B 208	Brant County Farmers'	Mutual	John H. Campbell	Brantford.
B 168	Canadian Millers'	Mutual	Seneca Jones	Hamilton.
B 140	Caradoc Farmers'	Mutual	W. E. Sawyer	Mt. Brydges.
B 30	City of Hamilton	Mutual and Stock	Russell T. Kelley	Hamilton.
B 171	Clinton Township	Mutual	G. W. Tinlin	Beamsville.
	†Columbia	Stock	‡George McMurrich	Toronto.
B 272	Culross	Mutual	David McIntosh	Holyrood.
B 211	Dereham and West Oxford	Mutual	T. R. Mayberry	Ingersoll.
B 134	Dorchester, North and South	Mutual	D. D. York	Harrietsville.
B 245	Downie	Mutual	Peter Smith	Stratford.
B 163	Dufferin Farmers'	Mutual	James Brown	Melancthon.
B 117	Dumfries N. and Waterloo S.	Mutual	William Deans	Galt.
B 153	Dunwich Farmers'	Mutual	W. A. Galbraith	Dutton.
B 261	Easthope South Farmers'	Mutual	Wm. S. Russell	Tavistock.
B 64	Economical	Cash Mutual	W. H. Schmalz	Berlin.
B 161	Ekfrid	Mutual	A. P. McDougald	Melbourne.
B 270	Elma Farmers'	Mutual	J. R. Hammond	Monkton.
B 247	Eramosa	Mutual	Hugh Black	Rockwood.
B 124	Erie Farmers'	Mutual	Edwin Hoover	Selkirk.
B 3	Equity Life	Stock	George M. Begg	Toronto.
B 191	Farmers' Central	Mutual	J. J. Schumacher	Walkerton.
B 233	Farmers' Union	Mutual	R. G. Corneil	Lindsay.
B 37	Fire Insurance Exchange	Mutual and Stock	Hugh Scott Thomas Walmsley	Toronto.
B 188	Formosa	Mutual	B. Beingessner	Formosa.
B 197	Germania Farmers'	Mutual	R. H. Fortune	Ayton.
B 238	Glengarry Farmers'	Mutual	V. G. Chisholm	Lochiel.
B 68	Gore District	Cash Mutual	R. S. Strong	Galt.
B 127	Grand River	Mutual	Isaac Hanson	Blackheath.
B 225	Grenville Patron	Mutual	Dr. S C. McLean	Spencerville.
B 185	Grey and Bruce	Mutual	Duncan Campbell	Hanover.
B 243	Guelph Township	Mutual	Maj. Geo. B. Hood	Guelph.
B 250	Halton Union Farmers'	Mutual	Colin Cameron	Eden Mills.
B 216	Hamilton Township	Mutual	David Eagleson	Cold Springs.
B 42	Hand-in-Hand	Mutual and Stock	Hugh Scott Thomas Walmsley	Toronto.
B 136	Hay Township Farmers'	Mutual	Henry Eilber, M.P.P.	Crediton.
B 112	Hopewell Creek	Mutual	Anton Frank	New Germ'ny
B 102	Howick Farmers'	Mutual	Wm. S. McKercher	Wroxeter.
B 240	Howard Farmers'	Mutual	E. D. Mitton	Ridgetown.
B 292	Huron Weather	Mutual	E. Zeller	Zurich.
B 46	Independent	Cash Mutual	Stephen Noxon	Toronto.

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* In voluntary liquidation under R.S.O. 1897, c. 203, s. 182. John Jackson, Liquidator, Bancroft, Ont.

† Licensed 5th January, 1907, to carry on in Ontario the business described in Sub-sections 3 and 4 of Section 6 of the Ontario Insurance Act, R.S.O. 1897, c. 203. Deposit $30,000.

‡ Chief Agent for Ontario.

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.—*Concluded.*

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 146	Kent and Essex	Mutual	T. C. Renwick	Romney.
B 143	Lambton Farmers'	Mutual	W. G. Willoughby	Watford.
B 236	Lanark	Mutual	W. G. Cameron	Perth.
B 200	Lennox and Addington	Mutual	M. C. Bogart	Napanee.
B 131	Lobo Township	Mutual	J. Marsh	Coldstream.
B 114	London Township Farmers'	Mutual	Edward Dann	London.
B 177	McGillivray	Mutual	William Fraser	West McGillivray.
B 107	McKillop	Mutual	Thos. E. Hays	Seaforth.
B 203	Maple Leaf	Mutual	William Purves	Columbus.
B 8	Merchants' Fire	Stock	J. H. C. Durham	Toronto.
B 50	Metropolitan	Mutual and Stock	C. C. Van Norman	Toronto.
B 230	Midland	Mutual	T. F. Thomson	Uxbridge.
B 55	Millers' and Manufacturers'	Mutual and Stock	Hugh Scott Thomas Walmsley	Toronto.
B 83	Monarch	Mutual and Stock	B. N. Campbell	London.
B 258	Nichol	Mutual	James Beattie	Fergus.
B 213	Nissouri Farmers'	Mutual	E. J. Pearson	Kintore.
B 155	Norfolk Farmers'	Mutual	T. A. Moore	Simcoe.
B 122	Oneida Farmers'	Mutual	R. Anderson	Cranston.
	Ontario Farmers' Weather	Mutual	J. W. Rounding	Grand Valley.
B 206	Otter	Mutual	H. Van Valkenburg	Norwich.
B 194	Oxford Farmers'	Mutual	James Munro, M.P.P.	Embro.
B 267	Peel and Maryborough	Mutual	James McEwing	Drayton.
B 276	Peel County Farmers'	Mutual	L. Cheyne	Brampton.
B 71	Perth	Cash Mutual	Charles Packert	Stratford.
B 228	Prescott Farmers'	Mutual	B. G. Parisien	Alfred.
B 265	Puslinch	Mutual	John Blake	Crieff.
B 15	Queen City	Joint Stock	Thomas Walmsley	Toronto.
B 165	Saltfleet and Binbrook	Mutual	J. F. Felker	Stony Creek.
B 151	Southwold Farmers'	Mutual	Matthew Silcox	Shedden.
B 90	Standard Mutual	Mutual and Stock	C. McL. Stinson	Toronto.
B 182	Sydenham	Mutual	James Cochrane	Owen Sound.
	*Title and Trust Company	Joint Stock	J. J. Gibson	Toronto.
B 149	Townsend Farmers'	Mutual	James Ross	Waterford.
B 18	Traders' Fire	Stock	W. G. Parker	Toronto.
B 263	Usborne and Hibbert	Mutual	B. W. F. Beavers	Farquhar.
B 138	Walpole Farmers'	Mutual	George Miller	Jarvis.
B 74	Waterloo	Cash Mutual	Frank Haight	Waterloo.
B 109	Waterloo, North, Farmers'	Mutual	Levi Stauffer	Waterloo.
B 105	Wawanosh, West	Mutual	John M. Roberts	Dungannon.
B 77	Wellington	Mutual and Stock	John Davidson	Guelph.
	†Wellington Weather	Mutual	James McEwing	Drayton.
B 297	Western Farmers' Weather	Mutual	E. L. Sutherland	Woodstock.
B 129	Westminster Township	Mutual	Andrew Elliott	Pond Mills.
B 179	Williams, East	Mutual	George Cowie	Sable.
B 158	Yarmouth	Mutual	W. H. Elliott	New Sarum.
B 60	York Fire	Mutual and Stock	James G. Wilgar	Toronto.

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* Licensed 30th August, 1907, to transact Title Insurance in Ontario, pursuant to 7 Edward VII. (1907), chap. 118, and Order-in Council of Ontario, dated 30th August, 1907. Deposit, $1,000.

† Licensed 11th July, 1907, to transact in Ontario the business of Weather Insurance.

INDEX C.—Friendly Societies; being Societies registered by the Province of Ontario for the transaction of insurance therein, and standing registered at the 1st October, 1907.

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of Registry.	
							Begins 1907.	Ends 1908.
C 88	Army and Navy Veterans, Toronto........	1888	Toronto	A. J. Bennett	1353	Insurance against sickness and death	July 1	June 30
C 90	Army and Navy Veterans, Hamilton.......	1889	Hamilton......	John Gardner....	1386	Sick and funeral benefits	"	"
C 120	Bain Wagon Co., Employees' Mutual Benefit Association	1900	Woodstock	Thos. Armstrong.	1360	Sick and funeral benefits	"	"
C 72	Bank of British North America, W. & O. Fund	1891	Montreal	V. Huns	1316	Insurance against death............	"	"
C 104	Bartenders' Benevolent Association	1900	Toronto	H. Timball	1336	Sick and funeral benefits	"	"
C 208	Bricklayers' and Masons' Union No. 1, of Ontario..................................	1881	Hamilton......	H. Callaghan	1354	Insurance against sickness and death	"	"
C 128	Brown Bros., Limited, Employees' Benefit Society	1902	Toronto	A. G. McLean....	1379	Sick and funeral benefits	"	"
C 126	Canada Atlantic Railway Employees' Sick and Disability Society.................	1894	Ottawa	W. D. J. McEwen	....			
C 96	Canada Foundry Employees' Society......	1890	Davenport P.O.	S. M. Gray	1332	Sick and funeral benefits	"	"
C 118	Canada Furniture Manufacturers Employees' Benefit Society...............	1895	Woodstock	Thomas Milburn .	1367	Sick and funeral benefits	"	"
C 108	Canadian Shipbuilding Mutual Benefit Association	1905	Toronto	H. W. Terry.....	1370	Sick and funeral benefits	"	"
C 6	Chosen Friends, Canadian Order of	1882	Hamilton......	W. F. Montague..	1331	Insurance against sickness and disability or death.................	"	"
C 184	Civil Service Mutual Benefit Society	1872	Ottawa	W. J. Lynch.....	1312	Insurance against sickness and death	"	"
C 84	Cigarmakers' Union No. 27, Toronto	1869	Toronto	J. Pamphilon....	1389	Sick, funeral and out of work ben'fits	"	"
C 206	Cigarmakers' Union No. 55, Hamilton	1869	Hamilton......	Fred. Hough.....	1329	Sick, funeral and out of work ben'fits	"	"
C 86	Cigarmakers' Union No. 59, Brantford....	1886	Brantford	F. Mather	1380	Sick, funeral and out of work ben'fits	"	"
C 122	Cobban Manufacturing Co.'s Employees Mutual Benefit Society	1888	Toronto	C. J. Quarrington	1349	Sick and funeral benefits	"	"
C 112	Cockshutt Plow Co. Relief Association	1899	Brantford	Charles E. House	1347	Sick and funeral benefits	"	"
C 61	Commercial Travellers' Association of Canada..............................	1874	Toronto.	James Sargant....	1325	Insurance against accident and death	"	"

C 63	Commercial Travellers' Society of Western Ontario	1885	London	Alfred Robinson	1318	Insurance against death	"	"
C 141	Daughters and Maids of England Benevolent Society	1890	Toronto	L. G. Cross	1384	Sick and funeral benefits	"	"
C 102	Dominion Expressmen's Sick Benefit Association	1889	Toronto	W. M. Carruthers	1319	Insurance against sickness and death	"	"
C 168	Federated Letter Carriers	1891	Toronto	Alex. McMordie	1322	Insurance against sickness and death	"	"
C 22	Foresters, Canadian Order of	1879	Brantford	Geo. Faulkner	1315	Insurance against sickness and death	"	"
C 54	Foresters, Catholic Order of	1883	Chicago	Thos. F. McDonald	1320	Insurance against sickness and death	"	"
C 98	Gendron Manufacturing Co's, Employees' Mutual Benefit Society	1890	Toronto	Peter C. Werthner	1376	Sick and funeral benefits	"	"
C 78	Globe Printing Co's. Employees' Benefit Society	1885	Toronto	T. Jeffery	1350	Sick and funeral benefits	"	"
C 116	Gutta Percha and Rubber Man'fg Co's. Employees' Sick Benefit Society	1900	Toronto	W. Leamon.	1330	Sick and funeral benefits	"	"
C 218	Hamilton Lodge No. 25, Theatrical Mechanical Association	1907	Hamilton	S. W. Brittain	1385	Sick and funeral benefits	"	"
C 152	Hamilton Police Benefit Fund	1891	Hamilton	W. Hawkins	1392	Insurance against death, also life-time benefits	"	"
C 198	Hamilton Rolling Mills' Benefit Society	1905	Hamilton	David Russell	1328	Sick and funeral benefits	"	"
C 188	Hamilton Steel and Iron Co's. Employees' Benefit Society	1902	Hamilton	T. H. Cordner	1339	Sick and funeral benefits	"	"
C 196	Hay and Co's. Employees' Mutual Benefit Association.	1905	Woodstock	W. A. Smith	1326	Sick and funeral benefits	"	"
C 100	Heintzmen & Co's. Employees' Sick Benefit Society	1885	Toronto	A. J. Linton	1387	Insurance against sickness and death	"	"
C 186	Hibernians, Ancient Order of	1888	Ottawa	W. E. O'Meara	1395	Insurance against sickness and death	"	"
C 10	Home Circle, Canadian Order	1884	Toronto	J. M. Foster	1342	Insurance against sickness and death, also life-time benefits (including endowments)	"	"
C 148	Irish Catholic Benevolent Union	1883	Toronto	J. J. O'Regan	1378	Insurance against sickness and death	"	"
C 162	Italian Benevolent Society	1888	Toronto	D. A. G. Glionna	1360	Insurance against sickness and death	"	"
C 164	Italian Workingmen's Association of Ontario	1901	Toronto	H. A. Castrucci	1371	Sick and funeral benefits	"	"
C 110	Karn & Co's. Employees' Mutual Benefit Association	1900	Woodstock	Chas. F. Tront	1391	Sick and funeral benefits	"	"
C 51	Knights of the Maccabees	1883	Port Huron	L. E. Sisler	1348	Insurance against sickness and death	"	"
C 57	Knights of Pythias, Supreme Lodge	1864	Nashville	R. L. C. White	1344	Insurance against sickness and death	"	"
C 146	Knights St. John, Ontario Grand Commandery of the	1893	Toronto	E. M. Meehan	1355	Insurance against sickness and death	"	"

INDEX C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein, etc.—*Concluded.*

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry.	
							Begins 1907.	Ends 1908.
C 143	Knights of St. John and Malta	1875	Toronto	John A. Cowan	1340	Insurance against sickness and death, also life-time benefits	July 1	June 30
C 194	La Congregazione della Immacolate Concezione di Maria Santissima	1903	Toronto	Rocco Gianoecchio	1398	Sick and funeral benefits	"	"
C 204	Ladies' Orange Benevolent Association	1895	Dover Centre	Mrs. Longmore	1369	Sick and funeral benefits	"	"
C 154	London Police Benevolent Fund	1877	London	James F. Shortell	1383	Insurance against death, also life-time benefits	"	"
C 212	Loyal Orange Young Briton Lodge No. 33	1895	Ottawa	W. J. Kissick	1323	Insurance against sickness and death	"	"
C 136	Loyal True Blue Association	1889	Port Perry	Nicholas Ingram	1363	Insurance against sickness and death	"	"
C 176	Massey-Harris (Toronto) Employees' Mutual Benefit Society	1883	Toronto	Alex. McIntosh	1335	Sick and funeral benefits	"	"
C 174	Massey-Harris (Brantford) Relief Association	1885	Brantford	Percy Gregory	1346	Sick and funeral benefits	"	"
C 92	Mutual Masonic Compact	1887	St. Catharines	Levi Yale	1364	Insurance against death	"	"
C 80	Methodist Book and Publishing House Employees' Benefit Society	1895	Toronto	Henry Balson	1313	Sick and funeral benefits	"	"
C 216	Mozirer Sick Benefit Society	1906	Toronto	M. Handelman	1356	Sick and funeral benefits	"	"
C 218	National Cash Register Co's Employees' Benefit Society	1907	Toronto	W. McGolpin	1338	Sick and funeral benefits	"	"
C 26	Oddfellows, Canadian Order of	1882	Toronto	Robert Fleming	1352	Insurance against sickness and death	"	"
C 15	Oddfellows, Independent Order of	1855	Toronto	J. B. King	1370	Insurance against sickness and death	"	"
C 172	Oddfellows, Independent Order of, M.U.	1887	Toronto	W. C. Schunck	1341	Insurance against sickness and death	"	"
C 19	Oddfellows' Relief Association	1874	Kingston	R. Meek	1399	Insurance against disability or death	"	"
C 44	Orange Grand Lodge, Ontario West	1881	Toronto	Wm. Lee	1382	Insurance against sickness and death	"	"
C 41	Orange Grand Lodge of B. A.	1890	Toronto	J. S. Leighton	1311	Insurance against sickness and death	"	"
C 76	Ottawa Typographical Union No. 102	1867	Ottawa	Jas. Watters	1317	Sick and funeral benefits	"	"
C 139	Ottawa Unity Protestant Benefit Society	1869	Ottawa	J. A. Murphy	1337	Insurance against sickness and death	"	"
C 192	Polson Iron Works Benefit Association	1903	Toronto	Geo. P. Beswick	1310	Sick and funeral benefits	"	"
C 170	Postal Benefit Association, Toronto	1891	Toronto	J. C. Ross	1372	Insurance against death	"	"
C 200	Pride of **Israel** Sick Benefit Society	1905	Toronto	I. Ramm	1397	Sick and funeral benefits	"	"

C 46	Royal Arcanum	1877	Boston	Alfred T. Turner	1327	Insurance against sickness and death	"	"
C 37	Royal Templars of Temperance	1884	Hamilton	C. V. Emory	1366	Insurance against sickness and death	"	"
C 82	Sanctuary Robin Hood, A. O. S.	1878	Toronto	W. H. Henley	1388	Sick and funeral benefits	"	"
C 66	Societe des Artisans Canadiens Francais	1876	Montreal	Germain Beaulieu	1390	Insurance against sickness and death	"	"
C 30	Sons of England	1877	Toronto	John W. Carter	1309	Insurance against sickness and death	"	"
C 134	Sons and Daughters of Ireland	1890	Toronto	Thos. Rooney	1321	Insurance against sickness and death	"	"
C 34	Sons of Scotland	1876	Toronto	D. M. Robertson	1343	Insurance against sickness and death	"	"
C 166	St. Boniface Benefit Society	1892	Berlin	Andrew Englert	1351	Sick and funeral benefits	"	"
C 132	St. Jean Baptiste, Ottawa	1887	Ottawa	J. R. Rattey	1393	Insurance against sickness and death	"	"
C 178	St. Joseph Mutual Benefit Society, Toronto	1889	Toronto	L. J. Lefebvre	1357	Sick and funeral benefits	"	"
C 180	St. Joseph Aid Society (Formosa)	1887	Formosa	Math. Weiler	1333	Sick and funeral benefits	"	"
C 69	St. Joseph (Union of) Canada	1868	Ottawa	J. M. Fleury	1334	Insurance against sickness and death	"	"
C 124	St. Luke Benefit Society	1894	Amherstburg	L. Bertrand	1396	Sick and funeral benefits	"	"
C 156	Theatrical Mechanical Association, Toronto	1886	Toronto	W. E. Meredith	1373	Insurance against sickness and death	"	"
C 214	Thomas Brothers Relief and Sick Benefit Association	1905	St. Thomas	M. K. Thomas	1377	Sick and funeral benefits	"	"
C 160	Toronto Firemen's Benefit Fund	1891	Toronto	R. J. McGowan	1314	Insurance against sickness and death, also lifetime benefits	"	"
C 182	Toronto Hebrew Benevolent Society	1898	Toronto	L. M. Singer	1359	Sick and funeral benefits	"	"
C 158	Toronto Musical Protective Association	1887	Toronto	Jos. Ball	1370	Sick and funeral benefits	"	"
C 150	Toronto Police Benefit Fund	1882	Toronto	David McKinney	1361	Insurance against death, also lifetime benefits	"	"
C 114	Toronto Civic Employees' Benevolent Ass'n	1888	Toronto	S. Deans	1345	Insurance against sickness and death	"	"
C 94	Toronto Railway Employees' Union and Benefit Society	1893	Toronto	Geo. Coney	1324	Sick and funeral benefits	"	"
C 74	Toronto Typographical Union No. 91	1844	Toronto	Thos. C. Vodden	1365	Sick and funeral benefits	"	"
C 129	United Daughters of Chatham	1855	Chatham	Bella Smith	1368	Sick and funeral benefits	"	"
C 3	United Workmen, Ancient Order of	1879	Toronto	M. D. Carder	1375	Insurance against sickness and death	"	"
C 210	United Protestant Benevolent Association	1881	Toronto	W. Burley				
C 190	Verity Plow Company Relief Association	1899	Brantford	Chas. Carter	1374	Sick and funeral benefits	"	"
C 131	Victoria Lodge No. 7, Good Samaritans	1862	Hamilton	Annie Gwyder	1358	Sick and funeral benefits	"	"
C 202	Vittoria Emmanuele III. Society	1902	Toronto	J. Bagnato	1394	Sick and funeral benefits	"	"
C 106	W. & J. G. Greey's Employees' Mutual Sick Benefit Society	1898	Toronto	Fred. D. Hunt	1381	Sick and funeral benefits	"	"

Loan Corporations Statements

BEING

FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND COMPANIES, AND TRUSTS COMPANIES

FOR THE YEAR ENDING

31st DECEMBER, 1906.

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO:
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty
1907.

WARWICK BRO'S & RUTTER, Limited, Printers,
TORONTO.

To His Honour WILLIAM MORTIMER CLARK, K.C.,
Lieutenant-Governor of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present to your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year ended 31st December, 1906.

Respectfully submitted,

J. J. FOY,
Attorney-General.

Toronto, 19th March, 1907.

To the Honourable J. J. Foy, K. C., M. P. P., Etc.,

Attorney-General,

Toronto.

Sir,—I have the honour to present herewith the tenth Report of the Annual Statements made by Loan Corporations under the Act (R. S. O. 1897, c. 205). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into :

Loan Companies.

Loaning Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned Class, are further subdivided into :—

A. Companies having only permanent stock.

B. Companies having withdrawable as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

J. HOWARD HUNTER,

Registrar of Loan Corporations.

Parliament Buildings,
Toronto, 19th March, 1907.

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(ii) Act of the Dominion of Canada Respecting Money-Lenders: 6 Edward VII (1906), c. 32.

(iii) Act of the Imperial Parliament Respecting Money-Lenders: 63-4 Victoria (1900), c. 51.

Scope and Application of this Imperial Statute: Judgment of the House of Lords (July 17, 1906), in *Samuel* (or *Saunders*) v. *Newbold* (affirming Court of Appeal, L.R. [1905], 1 Ch. 260), L. R. [1906], A. C., 461.

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NOTE.

Section 102 of *The Loan Corporations Act* (R.S.O. 1897, c. 205) provides as follows :—

Registrar not to vouch for financial condition or solvency of any corporation.

102.—(1) The Registrar shall not in any initial or renewal certificate of registry or in any other publication, or otherwise, vouch for the solvency or financial standing of any corporation ; nor shall the printing of a corporation's statement in the Registrar's report, operate, or be anywise construed as a warranty of solvency.

Misrepresentation.

(2) No corporation shall under penalty of becoming disentitled to registry, circulate, publish, print or make any statement or representation contrary to the intent of this section ; and any auditor, officer, servant, employee or agent of the corporation who uses any such contrary statement or representation for the purpose of obtaining or transacting business shall be guilty of an offence, and shall upon summary conviction thereof before any Police or Stipendiary Magistrate or two Justices of the Peace having jurisdiction where the offence was committed be liable as for an offence against section 117 of this Act ; and the procedure and penalty prescribed by the said section shall apply in the case of an offence committed against this section."

Penalty.

FORM OF ANNUAL STATEMENTS

SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES OF THIS REPORT.

Note.—By comparing with this form the statement actually made by each company and printed within, the fulness and completeness of the company's statement may be tested.

FORM OF ANNUAL STATEMENT.

The following is a copy of the form supplied to each Loan Corporation for purposes o. Annual Statement for the year ending 31st December, 1906.

[The Annual Statement and Duplicate (each duly completed, with its schedule) are to be filed with the Registrar of Loan Corporations for Ontario, (Department of Insurance, Parliament Buildings), Toronto, on or before the *first day of March, 1907*, subject to a penalty of $50 for each day of default in filing, as provided by "The Loan Corporations Act," Section 99. In each of the statements there should be enclosed a certified copy of any statement or statements made by the Directors to the Shareholders during the year 1906, including a certified copy of the Auditors' Report. Ibid., Secs. 93, 100. Also copies of all notices calling general meetings of the corporation during such year.]

[The above duplicates should be accompanied by a cheque for $5 (filing fee) drawn payable to the Provincial Treasurer of Ontario.]

ANNUAL STATEMENT.

Of the condition and affairs of the (Name of Corporation) ....of.............. .... at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of.. .... on the........................ day of...... ....18........

The Head Office of the Corporation is at No................(Name of Street)..............in the (City, Town or Village)........... ....of..................in the (Province, State, etc.,)....................of............

The Chief Agency for Ontario (if the Corporation's Head Office is elsewhere than in Ontario) is situated at No...........(Name of Street).............Street in the (City, Town, etc.,).....................of................ in the Province of Ontario.

The Chief Agent and Attorney for Ontario (if the Corporation's Head Office is elsewhere than in Ontario) is (Name)............... ....and his address is............................in the Province of Ontario.

The Board is constituted of........ . ... Directors, holding office for the term of.............years.

The Directors and Chief Executive Officers of the Corporation at the 31st December, 1906, were as follows:

NAMES OF DIRECTORS AND CHIEF EXECUTIVE OFFICERS.	DESIGNATION OF OFFICE.	ADDRESS.	CURRENT TERM OF OFFICE.	
			Began (Date.)	Will end (Date.)
	President.			
	Vice-President.			
	Directors.			
	Manager.			
	Secretary.			

A. Permanent Capital Stock: Total amount authorized, $. Total amount subscribed, $ as more particularly set out in Schedule A hereto. (Page 7 of this Form.)

B. Terminating or Withdrawable Stock.

SUBSCRIBED SHARES OF TERMINATING OR WITHDRAWABLE STOCK.			FULLY PAID.		PREPAID.		INSTALMENT.		Total
			No.	Amount.	No.	Amount.	No.	Amount.	
				$		$		$	
Number and amount in force at 31st December, 1905									
" " issued during 1906....................									
Gross total in force at any time in 1906									
Deduct as follows:	No. of shares.	Amount.							
Withdrawn and paid off during 1906.									
Retired by Corporation during 1906.									
Converted into Permanent Stock during 1906..........................									
Forfeited and lapsed during 1906.......									
Total deductions									
Net total remaining in force at 31st December, 1906.									

Summary of Terminating or Withdrawable Stock in force 31st December, 1906.

Total as above.	No. of Shareholders.		Of which there has been credited to loan fund.
Shares Fully Paid Stock......at $	per Share .....$	on which shareholders have paid in $	
Shares "Prepaid" Stock (other than above)..................at $	per Share......$	on which " " paid $	
Shares instalment Stock (payable by fixed periodical payments at $	per Share......$	on which " " paid $	
Totals....................			

Total amount distributed or credited to Terminating or Withdrawable Stock in 1906.

(1) As Interest.......... ....$
Rate of such interest, per cent. per annum............ ....

(2) As dividends out of profits...$
Rate or rates per cent. of such dividends..

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Capital and Liabilities.

	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)	$	c.	$	c.
Item. No.	*A. Permanent Capital Stock or Shares.				
1. (a)	Ordinary Joint Stock Capital, fully called: Total called $.................. Total paid thereon....................				
2. (b)	Ordinary Joint Stock Capital..... % called: Total called $............ .....Total paid thereon....................				
3. (c)	Ordinary Joint Stock Capital......% called: Total called $ ....Total paid thereon....................				
(cc)	Joint Stock Capital paid in advance of calls †....................				
4. (d)	Dividends declared in respect of (1), (2) or (3), but not yet paid....................				
5. (e)	Unappropriated profits in respect of (1), (2) or (3)....................				
6. (f)	Reserve Fund in respect of (1), (2) or (3)....................				
7. (g)	Contingent Fund in respect of (1), (2) or (3)....................				
8. (h)	Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed $......on which has been paid....................				
9. (i)	Dividends declared on (8), but not yet paid....................				
10. (j)	Unappropriated profits on (8)....................				
11. (k)	Reserve Fund in respect of (8)....................				
12. (l)	Contingent Fund in respect of (8)....................				
13. (m)	Instalments or premiums on (8), paid in advance †....................				
	NOTE.—Liabilities reported in 1905 under A but written off in 1906 (not extended), $....................				
	B. Terminating Capital Stock or Shares.				
14. (a)	Fully paid stock, less shown in (24): Total in force......shares at $....per share carried to Loan Fund....................				
15. (b)	Profits or accrued interest on (14), less shown in (25) and credited or appropriated, but not yet paid....................				
16. (c)	Profits or accrued interest on (14), less shown in (25), and not credited or appropriated....................				
17. (d)	Prepaid Stock, less shown in (24): Total in force......shares at $......per share on which has been paid into Loan Fund....................				
18. (e)	Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid....................				
19. (f)	Profits or accrued interest on (17), less shown in (25), and not credited or appropriated....................				
20. (g)	Instalment Stock, less shown in (24): Total issue now in force ...shares at $.... per share on which has been paid in all $......of which sum there has been paid into the Loan Fund....................				
21. (h)	Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid....................				
22. (i)	Profits or accrued interest on (20), less shown in (25), and not credited or appropriated....................				
23. (j)	Instalments or premiums paid on (20), in advance †....................				
	NOTE.—Liabilities reported in 1905 under B, but written off in 1906 (not extended) $....................				
24 25.	Liability in respect of Terminating Stock or Shares (Fully paid, Prepaid or Instalment), other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1906, had not been paid off, viz.:—				
24.	Principal sum due by Corporation....................				
25.	Interest, Profits or Dividends due by Corporation....................				
	C. Liabilities to Stockholders or Shareholders other than as shown under A or B, viz.:—				
26.	....				
	LIABILITIES TO THE PUBLIC.				
27.	Deposits (including unclaimed deposits). Payable on......days' notice....................				
28.	Interest on deposits, due or accrued, or capitalized....................				
	(a) Interest due and accrued on 3 (cc); or on 13 (m); or on 23 (j)....................				
29.	Debentures issued in Canada....................				
30.	Interest due and accrued on (29)....................				
31.	Debentures issued elsewhere than in Canada....................				
32.	Interest due and accrued on (31)....................				
33.	Debenture stock issued in Canada....................				
34.	Interest due and accrued on (33)....................				
35.	Debenture stock issued elsewhere than in Canada....................				
36.	Interest due and accrued on (35)....................				
37.	Owing to Banks (including interest due or accrued)....................				
38.	Due on Bills payable other than (37), including interest due or accrued....................				
39.	Due on Loans in process of completion or to pay assumed mortgages....................				
40.	Other liabilities to the public, viz.:—				
41.	(a)				
42.	(b)				
43.	(c)				
	Total actual liabilities....................				

BALANCE SHEET AS AT 31ST DECEMBER, 1906.—Continued.

DR.—Continued.

CONTINGENT LIABILITIES.

44. Claims against the Corporation not acknowledged as debts, viz.:—
45. (a)
46. (b)
47. (c)

48. Money for which the Corporation is contingently liable, viz.:—
49. (a) Principal guaranteed
50. (b) Interest guaranteed
51. (c) Trust Funds invested, but not guaranteed:—
52. 1. Principal
53. 2. Interest
54. (d) Trust Funds uninvested, not bearing interest and not guaranteed
55. (e) Other contingent liabilities

Total Contingent Liabilities

NOTE.—Contingent liabilities reported in 1905, but written off in 1906 (not extended).

Gross Total Liabilities, Actual and Contingent

---

* Increase or decrease of authorized Permanent Capital Stock in 1906
Authority for said increase or decrease

† Under what authority, and upon what terms have such advances been received by Company? Ans.

CR.

I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.	$	c.	$	c.

A. Immovable Property Owned Beneficially by the Corporation:—

1. (a) Office premises situated as follows:
2. (I) At ... held in freehold
3. (II) At ... held in hold
4. (III) At ... held in hold
5. (b) Freehold land (including buildings) other than foregoing*
6. (c) Leasehold land (including buildings) other than foregoing)*
7. (d)
8. (e)

B. Debts Secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land
10. (b) Debts secured by mortgaged land held for sale †
(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable.
11. (c) Interest due or accrued on items 9 and 10, and not included therein†
12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of $ ... is due by directors or officers of the Corporation (not extended) $

C. Debts not above enumerated, for which the Corporation holds Securities, as follows:—

13. (a) Debts secured by accepted Bills of Exchange
14. (b) Debts secured by Municipal Bonds or Debentures
15. (c) Debts secured by Public School Debentures
16. (d) Debts secured by Loan Corporations' Debentures
17. (e) Debts secured by Dominion Government Stock for Bonds
18 (f) Debts secured by Stock or Bonds of any of the Provinces of Canada
19. (g) Debts secured by Stock or Bonds of other Governments
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation ‡
21. (i) Debts secured only by Terminating Stock or Shares of the Corporation
22. (j) Debts secured by } Particulars given Schedule 1. page 5b.
23. (k) Debts secured by }
24. (l) Debts secured by }
25. (m) Debts secured by }
26. (n) Interest due or accrued on items 14 to 25, and not included therein

D. Unsecured Debts.

27. (a)
28. (b)
29. (c)
30. (d) Interest due or accrued on items 27 to 29, and not included therein

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Cr.—Continued.

	$	c.	$	c.
I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.—Con.				
E. Cash.				
31. (a) On hand				
32. (b) In bank as follows:—				
33. (I) In the .... Bank at				
34. (II) In the .... Bank at				
35. (III) In the .... Bank at				
36. (IV) In the .... Bank at				
F. Assets not hereinbefore mentioned.				
37. (a) .... Particulars given in Schedule 1, page 5b.				
38. (b)				
39. (c)				
40. (d)				
41. (e)				
42. (f)				
Total of assets owned beneficially by Corporation.				
Note.—Assets reported in 1905, but written off in 1906 (not extended) $				
N.B.—Section I (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II (containing assets not so owned.)				
II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.				
A. As Guarantor.				
(a) Mortgage securities:				
43. (I) Principal				
44. (II) Interest due and accrued				
(b) Other securities:—				
45. (I) Principal				
46. (II) Interest due and accrued				
B. As Trustee, Representative, Guardian, or Agent, (without Guarantee.)				
*(a) Mortgage securities:—				
47. (I) Principal				
48. (II) Interest due and accrued				
(b) Other securities:—				
49. (I) Principal				
50. (II) Interest due and accrued				
51. (c) Unsecured debts				
52. (d) Uninvested Trust Funds				
Total Assets II				
Note.—Assets reported in 1905, but written off in 1906 (not extended) $				
Gross total of Assets I and II				

* Embracing properties invested in the Company by foreclosure or by conveyance or under quit-claim deed.

† Including rent of properties held under power of sale.

‡ As to limit of such loans see Loan Corp. Act, R. S. O. 1897, c. 205, s. 19 (2), as construed by 3 Edw. VII . 16, s. 1.

CASH ACCOUNT.

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1906.

I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	Amount carried to earnings, maintenance or contingent account. (Column 1.)		Amount carried to Capital Account.				Total. (Column 4.)	
			Terminating Capital. (Column 2.)		Permanent Capital, including Reserve. (Column 3.)			
A.—Balances from 31st December, 1905.	$	c.	$	c.	$	c.	$	c.
Item No.								
1. (a) Capital Account								
(b) Cash (not already shown under (1))								
2. (i) On hand								
3. (ii) In bank								
B.—Sums received Wholly or Partly on Capital Stock :								
4. (a) Calls on Joint Stock Permanent Capital								
(aa) Joint Stock Capital received in advance of calls†								
5. (b) Premiums on (4)								
6. (c) Sales of fully paid Building Society Stock								
7. (d) Sales of prepaid Building Society Stock								
8. (e) Dues on Instalment Building Society Stock								
9. (f) Premiums on (6), (7) and (8)								
C.—Receipts on Account of Investments, Loans or Debts.								
(a) On Mortgages of Realty :								
10. (i) Principal								
11. (ii) Interest								
(b) On other securities :—								
12. (i) principal								
13. interest or dividends								
(c) Unsecured debts								
14. (i) Principal								
15. (ii) Interest								
D.—Receipts from Real Estate Owned Beneficially by Corporation.								
16. (a) Sales (not included in any of the foregoing items								
17. (b) Rents *								
E.—Miscellaneous.								
18. (a) Commission, Brokerage (or Remuneration as Corporate Agents, Trustees, etc.)								
19. (b) Premium or Bonus on Loans								
20. (c) Membership or Entry Fees (being income of Corporation)								
21. (d) Fines								
22. (e) Forfeiture or Lapses. (Extend into Column 1)								
23. (f) Revivals of Terminating Stock. (Extend into Column 2)								
24. (g) Conversion of Terminating Stock into Permanent Stock. (Extend into Column 3)								
F.—Borrowed Money.								
25. (a) Bank or other advances, discounts or overdrafts								
26. (b) Borrowed by taking deposits								
27. (c) Borrowed on Debentures								
28. (d) Borrowed on Debenture Stock								
29. (e) Borrowed otherwise, viz, :—								
G.—Receipts from Other Sources, viz. :								
30. (a)								
(b)								
(c)								
Totals								

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1906.—Continued.

N.B.—Section I. (showing cash received by the Corporation for its own use) is to be balanced independently of Section II. (showing cash received as corporate trustee, etc.)

II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT, IN TRUST.

A.—Balances from 31st December, 1905.

tem No.		Amount carried to earnings, maintenance or contingent account.		Carried to Capital Account.		Total.	
			c.	$	c.	$	c.
31.	(a) Capital Account						
	(b) Cash (not included in 31)						
32.	(i) On hand						
33.	(ii) In bank						
	B.—Received on Account of Investments, Loans or Debts :—						
34.	(a) On Mortgages: Principal, $.......... Interest, $..........						
35.	(b) On other securities: Principal, $.......... Interest, $..........						
36.	(c) On Unsecured Debts: Principal, $.......... Interest, $..........						
	C.—Receipts from Real Estate.						
37.	(a) Sales (not included in foregoing items)						
38.	(b) Rents*						
	D.—Receipts from Other Sources, viz. :—						
39.	(a)						
40.	(b)						
41.	(c)						
	Totals						

---

* Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

† Under what authority and upon what terms have such advances been received by company ?

Ans..........

CASH ACCOUNT.

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1906.

				Amount carried to earnings, maintenance or contingent account. (Column 1.)		Amount carried to Capital Account.				Total (Column 4.)	
						Terminating Capital. (Column 2.)		Permanent Capital, including Reserve. (Column 3)			
	I.—EXPENDED ON CORPORATION ACCOUNT.										
	A.—Sums Loaned or Invested on Capital Account.										
Item No.				$	c.	$	c.	$	c.	$	c.
1.	(a) Loaned on Mortgages of Realty (including item 7 (e) if no separate account therefor)										
	(b) Loaned or invested in other Securities, viz:—										
2.	(i)										
3.	(ii)										
4.	(iii)										
5.	(iv)										
6.	(c) Real Estate purchased										
7.	(d) Incumbrances on Realty paid off										
	(e) Insurance or taxes advanced on property mortgaged to the Corporation										
	B.—Expended on Stock Account.										
8.	Dividends paid on Permanent Stock. (Extend into Col. 1).—										
	(a) Interest paid on Joint Stock Capital received in advance of calls. (Extend into Col. 1)										
9.	Dividends paid on Terminating Stock. (Extend into Col. 1)										
10.	Interest paid on Terminating Stock. (Extend into Col. 1)										
11.	Paid for Terminating Stock withdrawn. Extend into Col. 1 or 2 or divide between 1 and 2 as the case may be)										
12.	Paid for Terminating Stock matured. (Extend as in 11)										
13.	Profits paid on (11) and (12). (Extend as in 11)										
14.	Paid for Terminating Stock retired. (Extend into Col. 2)										
15.	Terminating Stock forfeited or lapsed. (Extend into Col. 2)										
16.	Terminating Stock converted into Permanent. (Extend into Col. 2)										
17.	Terminating Stock revived. (Extend into Col. 1)										
	C.—Borrowed money (other than foregoing) or interest thereon Paid, viz:										
18.	(a) Bank Account (Principal and Interest)										
19.	(b) Deposits Principal, $ Interest, $										
20.	(c) Debentures issued in Canada: Principal, $ Interest, $										
21.	(d) Debentures issued elsewhere: Principal, $ Interest, $										
22.	(e) Debenture Stock issued in Canada: Principal, $ Interest, $										
23.	(f) Debenture Stock issued elsewhere: Principal, $ Interest, $										
24.	(g) Guarantees paid: Principal, $ Interest, $										
	D.—Management Expenses (other than foregoing):—										
25.	(a) Salaries, Wages and Fees										
26.	(b) Commission or Brokerage										
27.	(c) Advances to Agents										
28.	(d) Stationery, Postage, Printing and Advertising										
29.	(e) Law Costs										
30.	(f) Fuel, Rent, Taxes (other than in 7 and 32) and Rates										
31.	(g) Travelling Expenses										
32.	(h) Registration Fees										
33.	(i) Other Management Expenditure										
	E.—Other Expenditures, viz.:—										
34.	(a)										
35.	(b)										
36.	(c)										
	F.—Balance.	$	c.								
37.	(a) Cash on hand										
	(b) Cash in various banks as follows:										
38.	(i)										
39.	(ii)										
40.	(iii)										
41.	(iv)										
	Totals										

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1906.—Continued.

Item No.	II.—EXPENDED ON TRUST OR AGENCY ACCOUNT. A.—Loaned or Invested on Capital Account.			Amount carried to earnings, maintenance, or contingent account.		Amount carried to Capital Account.		Total.	
				$	c.	$	c.	$	c.
42.	(a) Loaned on Mortgages of Realty..................								
	(b) Loaned or invested on, or in other securities, viz :								
43.	(i)................................								
44.	(ii)................................								
45.	(iii)................................								
46.	(iv)................................								
47.	(a) Real Estate purchased..................								
	(b) Incumbrances on Realty paid off, viz. :								
48.	(i) Principal..................								
49.	(ii) Interest..................								
	B.—Other Expenditures.								
50.	(a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26)........								
51.	(b) Rents, Taxes and Rates..................								
52.	(c) Debts or obligations wholly or partly paid: Principal, $....Interest, $..................								
53.	(d)....................................								
	C.—Balance.	$	c.						
54.	(a) Cash on hand..................								
	(b) Cash in various banks, as follows:								
55.	(i)..................................								
56.	(ii)..................................								
57.	(iii)..................................								
	Totals..................................								

SCHEDULE I.

PARTICULARS OF CERTAIN ASSETS. (Supra p. 3.)

Assets (Items No. 22 to 25: and No. 37 to 42.)

Miscellaneous Statement for the year ending 31st December, 1906.

		$	c.
1.	Amount of Debentures maturing in 1907: Issued in Canada, $.......................... Issued elsewhere. $..........................		
2.	Amount of other existing obligations which will mature in 1907, $....................		
3.	Amount of Securities held by the Corporation which will mature and become payable to the Corporation in 1907..............................		
4.	Average rate of interest per annum paid by the Corporation during 1906 on deposits ....on debentures..................on debenture stock...........		
5.	Average rate of interest per annum received by the Corporation during 1906: (*a*) on mortgages of realty, (*b*) on other securities— (*i*) owned beneficially by the Corporation (*a*).......................... (*ii*) not owned beneficially (*a*).................... (*b*)..................		
6.	Of the mortgages owned beneficially by the Corporation, $..................is on realty situate in Ontario, and $.........................is on realty situate elsewhere....		
7.	Of the mortgages not owned beneficially by the Corporation, $....................is on realty situate in Ontario, and $......................is on realty situate elsewhere		
8.	Loans written off or transferred to real estate account during 1906 (*i*) funds owned beneficially. $........................ (*ii*) not so owned $..........		
9.	Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906— (*i*) owned beneficially, No................., Amount, $................. (*ii*) not so owned. No.................. Amount, $.................		
10.	Aggregate market value of land mortgaged to the Corporation— (*i*) Mortgages owned beneficially........... (*ii*) not so owned...........		
11.	How often are the securities held by the Corporation valued.........................		
12.	(*a*) What officers of the Corporation are under bond, and for what sum respectively? .... (*b*) Are the said bonds executed by private sureties or by Guarantee Companies?.....		
13.	Date when the accounts of the Corporation were last audited?....................		
14.	Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed)— For 1906............................ For 1907..................		
15.	What were the dividend-days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively.....................		
16.	What is the date appointed for the Annual Meeting?................... Date of last Annual Meeting?................................		
17.	Special General Meetings held in 1906: Dates................................		

County of }

We, , President, and , Secretary, of the Loan Corporation known as , severally make oath and say, and each for himself says, that we are the above described officers of the above Corporation, and that we have each of us individually the means of verifying the correctness of the Statement within and above contained of the affairs of the said Corporation, and that on the 31st December, 1906, all the above described assets were the absolute property of the said Corporation, free and clear from any liens or claims thereon, except as hereinbefore stated, and we are satisfied that the said statement, with the schedules and explanations herein contained and hereunto annexed, are a full and correct exhibit of all the liabilities and assets, and of the income and expenditure, and of the general condition and affairs of the said Corporation on the 31st day of December, 1906, and for the year ending on that day ; also that the said Statement was on the day of 190 , at a meeting of the Board of Directors of the said Corporation, held on that day, considered by the said Board, and was, by a Resolution duly passed in that behalf, adopted as the Statement of the said Board, a certified copy of which Resolution is hereinbelow indorsed.

Sworn before me at the
in the County of
this day of
A.D. 1907.

.... *President.*

.... *Secretary.*

....

....

Certified Copy of Resolution

Referred to in Foregoing Affidavit.—(6 Ed. VII., Chap. 19, S. 29, (5).

I, undersigned, the..............................of the.............................. hereby Certify that at a meeting of the Board of Directors of the said Corporation held at ....on the............day of..............................19.... the following Resolution was passed (pursuant to the statute in that behalf) adopting the Statement within and above contained as the Statement of the said Board :

Resolved,

Attach to this Annual Statement a certified copy of each notice calling a General Meeting of the Corporation during the year ending 31st December, 1906, and a certified copy of the Statement or Statements furnished to Shareholders during the said year ; also certified copy of Auditors' Report—Loan Corporations Act, sections 92, 93 and 100.

I. LOAN COMPANIES.

A. COMPANIES HAVING ONLY PERMANENT STOCK.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE ONTARIO LOAN AND DEBENTURE COMPANY.

Head Office, London, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under Building Societies Act, Con. Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order in Council of Ontario, dated 4th October, 1879, and also by Order in Council of Canada dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

Tho lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of The Ontario Loan and Debenture Cmpany, of London, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 139 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

John McClary, President, London, Ont.; 14th February, 1906.; 13th February, 1907.
Arthur S. Emery, Vice-President, London, Ont.; " "
Wm. Bowman, Director, London, Ont.; " "
John M. Dillon, Director, London, Ont.; " "
Lt.-Col. W. M. Gartshore, Director, London, Ont.; " "
Alfred M. Smart, Manager and Sec.-Treas., London, Ont.; 1st August, 1906.

A. Permanent capital stock; total amount authorized, not limited; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE. A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called stock...	20,000	50	1,000,000	1,000,000	....
2. Partly " ..	20,000	50	1,000,000	200,000	800,000
Totals	40,000	....	2,000,000	1,200,000	800,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $200,000; total paid thereon	200,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	39,000 00	
5. (*e*) Unappropriated profits in respect of (1) and (2)	35,916 48	
6. (*f*) Reserve fund in respect of (1) and (2)	685,000 00	
		$1,959,916 48

Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on demand or on 15 to 60 days' notice	$594,216 31	
28. Interest on deposits, capitalized during year, $17,776.44		
29. Debentures issued and payable in Canada	493,298 00	
30. Interest due and accrued on (29)	7,433 95	
31. Debentures issued in Canada but payable elsewhere	1,083,369 33	
32. Interest due and accrued on (31)	10,225 06	
40. Other liabilities to the public, viz.:		
41. (*a*) Accruing commissions	20,000 00	
		$2,208,542 65
Total liabilities		$4,168,459 13

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (*i*) At London, Ont., held in freehold		$40,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land*		3,942,697 82

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$91,520 80	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	5,836 94	
22. (*j*) Debts secured by Chartered Bank stock	2,050 00	
23. (*k*) Debts secured by Gas Company stock	1,000 00	
		100,407 74

E.—Cash.

32. (*b*) In banks		85,353 57
Total assets		$4,168,459 13

*Less amount retained to pay former mortgages, $18,870.00.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(*a*) Cash (not already shown under (1)):—		
3.	(i) In bank		$49,604 42

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$670,015 61	
11.	(ii) Interest	225,997 95	
	(*b*) On other securities:—		
12.	(i) Principal	14,354 10	
13.	(ii) Interest or dividends	4,938 22	
			915,305 88

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents		1,680 24

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$779,704 15	
27.	(*c*) Borrowed on debentures	322,681 99	
			1,102,386 14

G.—Receipts from other sources, viz.:

30.	(*a*) Interest on bank accounts, etc		648 08
	Totals		$2,069,624 76

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty, less amount retained to pay prior mortgages	$744,744 37	
	(*b*) Loaned or invested in other securities, viz.:—		
2.	(i) This Company's stock	1,510 00	
3.	(ii) Life assurance company's policies	60 37	
			$746,314 74

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$81,000 00	81,000 00

C.—Borrowed Money (other than foregoing) or interest thereon.

19.	(*b*) Deposits: Principal, $782,255.27; interest, $442.31	$782,697 58	
20.	(*c*) Debentures issued and payable in Canada: Principal, $173,740.00; interest, $19,100.30	192,840 30	
21.	(*d*) Debentures issued in Canada and payable elsewhere: Principal, $106,336.67; interest, $39,626.00	145,962 67	
			1,121,500 55

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	$13,223 34	
26. (b) Commission or brokerage	14,661 94	
28. (d) Stationery, postage, printing, advertising, etc.	1,627 40	
30. (f) Taxes (other than in 7 and 32) and rates	2,029 62	
31. (g) Travelling expenses (including Inspectors' salaries)	3,713 60	
32. (h) Registration fees	200 00	
		$35,455 90

F.—Balance.

37. (a) Cash in bank	85,353 57
Total	$2,069,624 76

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of Debentures maturing in 1907: Issued and payable in Canada, $175,291.00; issued and payable elsewhere, $356,848.33.
2. Amount of other existing obligations which will mature in 1907. None.
3. Amount of securities held by the Corporation which will mature and become payable to the corporation in 1907, $425,729.31.
4. Average rate of interest per annum paid by the Corporation during 1906, on deposits, 3.1641 per cent.; on debentures, 3.8633 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906 (a) on mortgages of realty; (b) on other securities:
   (i) Owned beneficially by the Corporation (a) 5.8711 per cent.; (b) 4.1843 per cent.
   (ii) Not owned beneficially, (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, $2,298,723.83 is on realty situate in Ontario, and $1,643.973.99 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906 (i) funds owned beneficially, none. (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906 (i) owned beneficially, No. 2, amount, $3,587.38. (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation (i) Mortgages owned beneficially, $8.263,838.00. (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Semi-annually.
12. What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; Accountant, $5,000; Teller, $5,000; two Inspectors, $2,000 each; two Clerks, $2,000; three Clerks, $1,000 each.
   (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 26th January, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, F. G. Jewell and J. F. Kern, London, Ont.; for 1907, F. G. Jewell and J. F. Kern, London, Ont.
15. What were the dividend days of the Corporation in 1906, and what rates or rates of dividend were paid on those days respectively, 2nd January, 1906, 3 per cent. for the half year and bonus of ½ per cent.; 2nd July, 1906, 3½ per cent. for half year.
16. What is the date appointed for the Annual Meeting? Second Wednesday in each February. Date of last Annual Meeting? 14th February, 1906.
17. Special general meetings held in 1906. None.

THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

Head Office, Guelph, Ontario.

Incorporated under the Building Societies' Act (Consol. Statutes U.C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society, of Guelph, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham Streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Alexander Baine Petrie, President, Guelph;	February, 1906;	February, 1907.
Robert Melvin, Vice-President, Guelph;	"	"
David Stirton, Director, Guelph;	"	"
H. Howitt, M.D., Director, Guelph;	"	"
Charles E. Howitt, Director, Guelph;	"	"
G. D. Forbes Director, Hespeler;	"	"
J. E. McElderry, Man'g Dir. and Sec.-Treas., Guelph.		

A.—Permanent capital stock: total amount authorized, $1,000.000; total amount subscribed, $820,000, as more particularly set out in Schedule A hereto.

Schedule. A.

Class I.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called stock ...	7,000	50	350,000	350,000	....
2. Partly " " ...	9.400	50	470,000	94,000	376,000
Totals	16,400	....	820,000	444,000	376,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $350.000; total paid thereon $350,000 00

BALANCE SHEET.—Continued.

2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $94,000; total paid thereon	94,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	17,760 00	
5. (*e*) Unappropriated profits in respect of (1) and (2)	12,495 39	
6. (*f*) Reserve fund in respect of (1) and (2)	200,000 00	
		$674,255 39

Liabilities to the Public.

27. Deposits payable on demand*	$620,395 33	
28. Interest on deposits, due or accrued or capitalized	9,220 31	
29. Debentures issued in Canada	770,447 79	
30. Interest due and accrued on (29)	14,721 21	
		$1,414,784 64
Total liabilities		$2,089,040 03

*Note.—Deposits of $50 and under payable on demand. Over that amount subject to notice if required.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (*a*) Office premises at Guelph, Ont. (held in freehold)		$20,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land		1,869,263 07

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Municipal bonds or debentures owned by Society	$79,364 32	
15. (*c*) Public School debentures owned by Society	4,695 05	
16. (*d*) Debts secured by Loan Corporation debentures	8,896 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	2,817 25	
26. (*n*) Interest due or accrued on items (14 to 20) and not included therein	1,083 45	
		96,856 07

E.—Cash.

31. (*a*) On hand	$9,837 24	
31. (*b*) In bank, Guelph	93,083 65	
		102,920 89
Total assets		$2,089,040 03

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		(Col. 1.)	(Total Col. 4.)
2	(i) On hand	$8,914 79	
	(ii) In bank	64,545 30	
			$73,460 09

CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:—		
10.	(i) Principal	$426,295 26	
11.	(ii) Interest		
	(b) On other securities:—		
12.	(i) Principal	3,382 49	
13.	(ii) Interest or dividends	3,332 58	
			433,010 33

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(a) Sales	$5,500 00	
17.	(b) Rent of part of office building	568 52	
			6,068 52

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits (including interest capitalized)	$871,060 70	
27.	(c) Borrowed on debentures	230,670 07	
			1,101,730 77

G.—Receipts from other sources, viz.:

30.	(a) Interest on bank deposit	$3,106 97	
	(b) Exchange, collection charges, etc	247 24	
			3,354 21
	Total		$1,617,623 92

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	$370,699 78	
	(b) Loaned or invested on other securities:—		
2.	(i) On loan corporation's debentures	7,730 00	
			$378,429 78

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$35,520 00	35,520 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits: principal, $910,998.21; interest, $19,307.19	$930,305 40	
20.	(c) Debentures issued in Canada: principal, $126,528.54; interest, $26,042.21	152,570 75	
			$1,082,876 15

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	$11,090 09	
26.	(b) Commission and land valuation	2,557 96	
28.	(d) Stationery, postage, printing and advertising	1,457 18	
29.	(e) Law costs	32 80	

CASH ACCOUNT.—Continued.

30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,209 94	
31. (*g*) Travelling expenses	569 10	
32. (*h*) Registration fees, etc	125 00	
33. (*i*) Other management expenditure	604 09	
		$17,646 16
E.—Other Expenditure, viz.:		
34. (*a*) Taxes and insurance	$230 94	230 94
F.—Balance		
37. (*a*) Cash on hand and in banks		102,920 89
Totals		$1,617,623 92

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $106,227.85, including overdue debentures. Issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1907, other than deposits. None.
3. Amount of securities held by the Corporation which will mature and become payable to the corporation in 1907, $559,295.31, including those payable on demand.
4. Average rate of interest per annum paid by the Corporation during 1906, on deposits, 2.89 per cent.; on debentures, 3.93 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) on mortgages of realty; (*b*) on other seurities:—
   (i) Owned beneficially by the Corporation:—(*a*) 6.106 per cent.; (*b*) 3.769 per cent.
   (ii) Not owned beneficially:—(*a*) none.
6. Of the mortgages owned beneficially by the Corporation, $1,037,547.77 is on realty situate in Ontario, and $831,715.30 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906, (i) funds owned beneficially, $655.46; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906, (i) owned beneficially, No. 8, amount, $12,882.97; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation, (i) mortgages owned beneficially, $3,897,091.00; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Managing Director, $10,000; other officers, $10,000; also seven firms of Solicitors. (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company, with one exception.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed:—For 1906, J. W. Kilgour and J. M. Scully, F.C.A.; for 1907, J. W. Kilgour and J. M. Scully, F.C.A.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, rate 8 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 20th February, 1907. Date of last Annual Meeting? 21st February, 1906.
17. Special General Meetings held in 1906? None.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under Chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. Consol. Stat. U.C., c. 53; R.S.O., 1877, c. 164; and R.S.O., 1887, c. 169.

ANNUAL STATEMENT

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Thomas H. Purdom, K.C., Pres., London, Ont.;	12th Feb., 1907;	11th Feb., 1908.
John Ferguson, Vice-President, London, Ont.;	"	"
W. J. McMurtry, Director, Toronto, Ont.;	"	"
Rev. J. H. Starr, Director, Toronto, Ont.;	"	"
Wm. Bettridge, M.B., Director, Strathroy, Ont.;	"	"
John Purdom, Director, London, Ont.;	"	"
Francis Love, P.M., Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
Nathaniel Mills, Manager, London, Ont.;	"	"

A. Permanent capital stock; total amount authorized, $1,500,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$ c.	$ c.	$ c.	$ c.
Fully called	20,000	50 00	1,000,000 00	934.617 75	65,382 25

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$934,617 75
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	18,685 00

BALANCE SHEET.—Continued.

6. (*f*) Reserve fund in respect of (1), (2)	90,000 00	
7. (*g*) Contingent fund in respect of (1), (2)	17,589 77	
		$1,060,892 52

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$767,544 87	
28. Interest on deposits, due or accrued or capitalized, included in No. 27.		
29. Debentures issued in Canada	82,761 00	
30. Interest accrued on (29)	1,707 44	
31. Debentures issued elsewhere than in Canada	308,036 53	
32. Interest accrued on (31)	1,540 62	
		1,161,590 46
Total liabilities		$2,222,482 98

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,991,717 44	
10. (*b*) Debts secured by mortgaged land held for sale	103,774 92	
		$2,095,492 36

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation		65,376 58

E.—Cash.

31. (*a*) On hand	$1,559 95	
32. (*b*) In banks	59,054 09	
		60,614 04

F.—Assets not Hereinbefore Mentioned.

37. (*a*) Office fittings		1,000 00
Total assets		$2,222,482 98

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use

A.—Balance from 31st December, 1905.

		(Total (Col. 4.)
	(*a*) Cash (not already shown under (1)): —	
2.	(i) On hand	$4,062 87
3.	(ii) In banks	61,713 24

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10	(i) Principal	$207,365 25
11.	(ii) Interest	131,548 38

CASH ACCOUNT.—Continued.

(*b*) On other securities:—	
(i) Principal	560 57
13. (ii) Interest or dividends	2,965 20
Amount paid on account of accumulating stock	6 21

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	939,391 25
27. (*c*) Borrowed on debentures	136,147 30
Totals	$1,483,760 27

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	Total (Col. 4.)
1. (*a*) Loaned on mortgages of realty		$267,030 99
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	$37,370 00	37,370 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19. (*b*) Deposits: Principal, $965,077.62; interest, $25,670.64		990,748 26
20. (*c*) Debentures issued in Canada: Principal, $31,629.50; interest, $3,485.02		35,114 52
21. (*d*) Debentures issued elsewhere: Principal, $69,057.99; interest, $11,593.82		80,651 81
D.—Management Expenses (other than foregoing).		
25 (*a*) Salaries, wages and fees		6,960 50
26. (*b*) Commission or brokerage		2,538 33
28. (*d*) Stationery, postage, printing and advertising		900 72
29. (*e*) Law costs		80 00
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates		813 62
31. (*g*) Travelling expenses		116 75
32. (*h*) Registration fee		150 00
E.—Other Expenditures, viz.:		
34. (*a*) Telephone and telegraph		135 68
36. (*c*) Sundries		535 05
F.—Balance.		
37. (*a*) Cash on hand and in bank		60,614 04
Totals		$1,483,760 27

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $53,250.00; issued elsewhere, $56,550.67.
2. Amount of other existing obligations which will mature in 1907, exclusive of deposits. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $145,202.49.
4. Average rate of interest per annum paid by the Corporation during 1906; on deposits, 3.548 per cent.; on debentures, 3.973 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities
   (i) Owned beneficially by the Corporation (*a*) 5.23 per cent.; (*b*) 4.53 per cent.
   (ii) Not owned beneficially, (*a*) None; (*b*) None..
6. Of the mortgages owned beneficially by the Corporation, $2,076,228.20 is on realty situate in Ontario, and $19,264.16 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. six, amount, $3,835.82; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $3,293,550.00; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; Accountant, $5,000; Teller, $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company, except Accountant, by private individual.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed: For 1906: John Lochead and A. McPherson. For 1907: John Lochead and F. Ware.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 1st January, and 1st July, of 4 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 12th February, 1907. Date of last Annual Meeting? 13th February, 1906.
17. Special General Meetings held in 1906. None.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Society's Act, R.S.O. 1877, c. 164) by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II. p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies' Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was "$2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act (Canada J. S. Co.'s Act, 1877) and with all such further powers, purposes and objects as are conferred upon loan companies incorporated under the provisions of the said last mentioned Act."

1884. Act of the Dominion of Canada, 47 V. c. 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada (20th June, 1892) reciting By-law No. 62 of the Company, and (as therein provided) reducing the capital stock from $2,000,000 to $1,600,000.

ANNUAL STATEMENT

Of the condition and affairs of the Real Estate Loan Company of Canada (Limited), at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

William Cooke, President, Toronto; 7th February, 1906; 6th February, 1907.
M. H. Aikins, M.D., Vice-President, Burnhamthorpe; " "
Edmund Wragge, Director, Toronto; " "
G. Martin Rae, Director, Toronto; " "
E. Douglas Armour, K.C., Director, Toronto; " "
E. L. Morton, Manager, Toronto; " "

A. Permanent capital stock: Total amount authorized, $1,600,000; total amount subscribed, $373,720, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
Fully called	9,343	40	373,720	373,720	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $373,720; total paid thereon	$373,720 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	11,380 20	
5. (*e*) Unappropriated profits in respect of (1)	7,274 55	
6. (*f*) Reserve fund in respect of (1)	72,500 00	
7. (*g*) Contingent fund in respect of (1)	10,000 00	
		$474,874 75

Liabilities to the Public.

27. Unclaimed deposits	$257 33	
29. Debentures issued in Canada	44,850 00	
30. Interest due and accrued on (29)	660 09	
31. Debentures issued elsewhere than in Canada	73,243 29	
32. Interest due and accrued	506 30	
37. Owing to banks (including interest due or accrued)	7,095 55	
		126,612 56
Total liabilities		$601,487 31

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9 (*a*) Debts (other than item 10) secured by mortgages of land	$566,094 30	
10. (*b*) Debts secured by mortgaged land held for sale	4,496 85	
(*bb*) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	2,351 05	
		$572,942 20

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$1,898 18	
22. (*j*) Stock loans	3,185 00	
		5,083 18

E.—Cash.

32. (*b*) In banks	23,461 93
Total assets	$601,487 31

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

		Total (Col. 4.)
	A.—Balance from 31st December, 1905.	
	(*b*) Cash (not already shown under (1)):—	
3.	(ii) In bank	$9,972 75
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) Mortgages of realty:—	
10.	(i) Principal	135,662 37
11.	(ii) Interest	40,664 59
	(*b*) On other Securities:—	
12.	(i) Principal	6,515 00
13.	(ii) Interest on dividends	396 25
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16.	(*a*) Sales (not included in any of the foregoing items)	5,875 00
17.	(*b*) Rents	324 68
	F.—Borrowed Money.	
27.	(*c*) Borrowed on debentures	55,366 63
	G.—Receipts from other Sources:	
30.	(*a*) Unclaimed dividends of 1906	43 20
	Totals	$254,820 47

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

			Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$163,911 33
	(*b*) Loaned and invested in other securities:		
2.	(i) Stock loans		10,244 16
7.	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation		643 32
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$20,554 60	20,554 60
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(*a*) Bank account (principal and interest)		626 90
20.	(*c*) Debentures issued in Canada: Principal, $31,762.00; interest, $2,300.58		34,062 58
21.	(*d*) Debentures issued elsewhere, interest		2,468 75
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$4,032 49	
26.	(*b*) Commission, or brokerage and inspection	1,033 87	
28.	(*d*) Stationery, postage, printing, advertising and sundries	233 87	

CASH ACCOUNT.—Continued.

29. (e) Law costs	$137 58	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	479 08	
32. (h) Registration fees, etc.	323 10	
33. (i) Other management expenditure	539 49	
		$6,779 48
E.—Other Expenditures, viz.:		
34. (a) City and Government taxes	$292 40	292 40
F.—Balance.		
37. (a) Cash in bank		15,236 95
Total		$254,820 47

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $20,250.00; issued elsewhere, $973.33.
2. Amount of other existing obligations which will mature in 1907. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $82,250.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, nil; on debentures, 4.25 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1906: (a) On mortgages of realty; (b) on other securities—
    (i) Owned beneficially by the Corporation (a) 7.21 per cent.; (b) 5.60 per cent.
    (ii) Not owned beneficially (a) nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, $48,481.62 is on realty situate in Ontario, and $521,093.16 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $463.52.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 1, amount, $500.00.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, about $1,201,000.
11. How often are the securities held by the Corporation valued? Overlooked yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager and Agent at Winnipeg, $5,000 each.
    (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 25th January, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed). For 1906: T. E. P. Trew, S. W. Black, H. D. Lockhart Gordon, F.C.A. For 1907: S. W. Black and H. D. Lockhart Gordon, F.C.A.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, 2½ per cent. and ½ per cent. bonus, and 2nd July, 1906, 2½ per cent.
16. What is the date appointed for the Annual Meeting? 6th February, 1907. Date of last Annual Meeting? 7th February, 1906.
17. Special General Meetings held in 1906. None.

THE SECURITY LOAN AND SAVINGS COMPANY.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies' Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V. c. 64 (D); and also by Order in Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 25 Ontario Street, in the City of St. Catharines, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Henry J. Taylor, President, St. Catharines, 7th February, 1906; 6th February, 1907.
Edwin Goodman, M.D., Vice-President, St. Catharines; " "
M. Y. Keating, Director, St. Catharines; " "
Dr. W. H. Merritt, Director, St. Catharines; " "
Charles A. F. Ball, Director, Niagara; " "
A. W. Moore, Director, St. Catharines; " "
E. F. Dwyer, Director, Mgr. and Secy., St. Catharines; " "

A. Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $275,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called.........	2,750	100	275,000	275,000	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital called; total called, $275,000; total paid thereon	$275,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	6,875 00	
6. (*f*) Reserve fund in respect of (1)	15,000 00	
7. (*g*) Contingent fund in respect of (1)	1,556 83	
		$298,431 83

BALANCE SHEET.—Continued.

Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on 30 days' notice	$262,837 91	
28. Interest on deposits, due or accrued or capitalized	3,868 88	
29. Debentures issued in Canada	75,220 03	
30. Interest due or accrued on (29)	1,363 89	
37. Owing to banks (including interest due or accrued)	6,088 61	
		349,379 32
Total liabilities		$647,811 15

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land, including accrued interest	$635,982 14	$635,982 14
12. (*d*) Of the debts mentioned in item 9, the sum of $9,924.28, due by directors or officers of the Corporation. (Not extended.)		

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$5,900 34	
23. (*k*) Debts secured by life insurance policies	5,415 87	
		11,316 21

D.—Unsecured Debts.

27. (*a*) Former accountant and teller	256 80

F.—Assets not Hereinbefore Mentioned.

37. (*a*) Office furniture	256 00
Total assets	$647,811 15

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(Col. 1.)
(*b*) Cash (not already shown under (1)):—	
3. (ii) In bank	$5,251 40

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—	
10. (i) Principal	114,087 26
11. (ii) Interest	31,905 38
(*b*) On other securities:—	
12. (i) Principal	2,657 30
13. (ii) Interest or dividends	447 80

F.—Borrowed Money.

25. (*a*) Bank or other advances, discounts or overdrafts	6,088 61
26. (*b*) Borrowed by taking deposits (including accrued interest)	458,648 26
27. (*c*) Borrowed on debentures (including accrued interest)	75,305 00

G.—Receipts from other Sources:

30. (*a*) Interest from bank, deposit	254 66
Totals	$694,645 67

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1.	(*a*) Loaned on mortgages of realty, including item (7)	$138,610 89
.	(*b*) Loaned or invested in other securities, viz.:	
3.	(ii) Shareholders, on their stock	2,381 00
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	13,750 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18.	(*a*) Bank account, interest	218 24
19.	(*b*) Deposits: Principal, $486,305.01; interest, $8,318.33	494,623 34
20.	(*c*) Debentures issued in Canada: Principal, $37,333.20; interest, $2,615.31	39,948 51
	D.—Management Expenses (other than foregoing)	
25.	(*a*) Salaries, wages and fees	3,355 34
26.	(*b*) Commission or brokerage	466 00
28.	(*d*) Stationery, postage, printing and advertising	244 41
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	418 28
31.	(*g*) Travelling expenses	40 00
32.	(*h*) Registration fees, and provincial tax	258 75
33.	(*i*) Telephone rent and guarantee bond	60 00
	E.—Other Expenditures, viz.:	
34.	(*a*) Typewriting machine	130 00
35.	(*b*) Land Mortgage Association, membership fee	10 00
36.	(*c*) Life insurance premium	110 52
	(*d*) Sundry repairs and supplies	20 39
	Totals	$694,645 67

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $58,805.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $32,816.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.05 per cent.; on debentures, 4 per cent.; on debenture stock, none issued.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation (*a*) 5.556 per cent.; (*b*) 5.75 per cent.
   (ii) Not owned beneficially (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $635,982.14 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compuslory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 1. amount, $244.56; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $1,433,440.00; (ii) not so owned, none.
11. How often are the securities held by the Corporatoin valued? Yearly.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Secretary-Treasurer, $10,000; Accountant and Teller, $5,000; Assistant, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Secretary Treasurer and Assistant, private bonds; Accountant, Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 16th January, 1907, and monthly.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed). For 1906, R. Fowlie and Albert Pay. For 1907, R. Fowlie and Albert Pay.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 3rd July, 2½ per cent. each; 5 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 1st Wednesday in February. Date of last Annual Meeting? 7th February, 1906.
17. Special General Meetings held in 1906. None.

THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was, under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1899.

Annual Statement

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Hon. Wm. Mortimer Clark, LL.D., W.S., K.C., President, Toronto;	7th February, 1906;	13th February, 1907.
Wellington Francis, Vice-President;	"	"
Casimer S. Gzowski, Director;	"	"
Herbert Langlois, Director;	"	"
Thomas Gilmour, Director;	"	"
Geo. Martin Rae, Director;	"	"
Henry B. Yates, M.D., Director, Montreal;	"	"
Walter Gillespie, Managing-Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $1,445,860; total amount subscribed, $724,550, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called.........	14,491	50	724,550	724,550	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called; total called, $724,550; total paid thereon	$724,550 00	
4.	(*d*) Dividends declared in respect of (1), but not yet paid	21,736 50	
5.	(*e*) Unappropriated profits in respect of (1)	28 00	
6.	(*f*) Reserve fund in respect of (1)	305,000 00	
7.	(*g*) Contingent fund in respect of (1)	17,424 31	
			$1,068,738 81

Liabilities to the Public.

27.	Deposits (including unclaimed deposits) including interest payable on 30 to 90 days' notice	$154,731 54	
29.	Debentures issued in Canada	309,650 00	
30.	Interest due and accrued on (29)	4,930 83	
31.	Debentures issued elsewhere than in Canada	964,458 36	
32.	Interest due and accrued on (31)	6,258 60	
37.	Owing to banks (including interest, due or accrued)	3,778 98	
40.	Other liabilities to public:		
41.	(*a*) Sundry unpaid accounts	589 84	
			1,444,398 15
	Total liabilities		$2,513,136 96

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:		
2.	(i) At 13 and 15 Toronto Street, Toronto, held in freehold	$45,000 00	$45,000 00

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by Mortgages of land	2,119,383 96	2,119,383 96
12.	(*d*) Of the debts mentioned in item 9 the sum of $9,500 is due by directors or officers of the Corporation. (Not extended), $9,500.		

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16.	(*d*) Debts secured by Loan Corporation's debentures	$1,467 70	
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	1,522 25	
22.	(*j*) Call loans on bank stocks	176,858 58	
			179,848 53

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand	$1,804 24	
32. (b) In banks	28,136 79	
		29,941 03

F.—Assets not Hereinbefore Mentioned.

37. (a) Bonds and stocks owned by Company	$138,963 44	138,963 44
Total assets		$2,513,136 96

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		Col. 4 (Total).
	Cash (not already shown under (1)):—	
2.	(i) On hand	$1,054 71
3.	(ii) In banks	40,608 19

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:—	
10.	(i) Principal	375,528 28
11.	(ii) Interest	117,796 25
	(b) On other securities:—	
12.	(i) Principal	107,927 25
13.	(ii) Interest or dividends	16,699 40

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rent from Company's office buildings	2,278 34

F.—Borrowed Money.

25. (a) Bank overdraft	3,778 98
26. (b) Borrowed by taking deposits	138,009 36
27. (c) Borrowed on debentures	463,209 99
Totals	$1,266,890 75

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

1.	(a) Loaned on mortgages of realty	$402,565 66
	(b) Loaned on other securities:—	
2.	(i) Call loans on bank stocks	159,058 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$36,227 50
	Bonus paid on permanent stock	7,245 50
	Unclaimed dividends paid	186 00

CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. (*b*) Deposits (including interest)	156,646 93
20. (*c*) Debentures issued in Canada: Principal, $129,500; interest, $12,115.46	141,615 46
21. (*d*) Debentures issued elsewhere: Principal, $260,683; interest, $35,324.60	296,007 60
D.—Management Expenses (other than foregoing).	
25. (*a*) Salaries, wages and fees	11,970 82
26. (*b*) Commission or brokerage and inspection fees	5,756 10
28. (*d*) Stationery, postage, printing and advertising	1,082 75
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,980 21
32. (*h*) Registration fees	150 00
E.—Other Expenditures, viz.:	
34. (*a*) Dominion Telegraph Co. stock purchased	1,440 38
35. (*b*) Real Estate Loan Co. stock purchased	250 80
36. (*c*) Saskatchewan School District Debentures purchased	10,702 70
Alterations to office premises	4,063 31
F.—Balance.	
37. (*a*) Cash on hand and in various banks	29,941 03
Totals	$1,266,890 75

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $72,200.00; issued elsewhere, $177,803.66.
2. Amount of other existing obligations which will mature in 1907, exclusive of deposits. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $332,047.53.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.60 per cent.; on debentures, 3.953 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation, (*a*) 5½ per cent.; (*b*) 5¾ per cent.
   (ii) Not owned beneficially, (*a*) nil; (*b*), nil.
6. Of the mortgages owned beneficially by the Corporation, $2,099,347.76 is on realty situate in Ontario, and $20,036.20 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $5,000; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 3, amount, $2,860.40; (ii) not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $4,350,000.
11. How often are the securities held by the Corporation valued? Mortgages, yearly; property, as occasion requires.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? All except one, in sums of $1,000 to $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed). For 1906, E. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A. For 1907, E. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 3rd July, 1906, 2½ per cent., plus ½ per cent. bonus, and 2nd January, 1907, 3 per cent.
16. What is the date appointed for the Annual Meeting? 13th February, 1907. Date of last Annual Meeting? 7th February, 1906.
17. Special General Meetings held in 1906. None.

THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ont.

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The Agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D. 1903, and duly ratified by the shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan Corporatons Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is at No. 366 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of eight directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Wm. Mickleborough, President, St. Thomas;	February, 1906;	February, 1907.
E. W. Gustin, M.D., Vice-President, St. Thomas;	" 1905;	"
G. K. Crocker, Director, St. Thomas;	" 1905,	"
J. A. Bell, Director, St. Thomas;	" 1906;	"
R. Haight, Director, Union;	" 1905;	"
R. Kains, M.D., Director, St. Thomas;	" 1906;	"
M. A. Gilbert, Director, St. Thomas;	" 1906;	"
C. B. Spohn, Director, St. Thomas;	" 1905;	"
J. W. Stewart, Manager, St. Thomas.		

A. Permanent capital stock: Total amount authorized, $908,950.00; total amount subscribed, $908,950.00, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$	$
1. Fully called stock	18,179	50 00	908,950	902,300	6,650

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, ; total paid thereon	$902,300 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	26,971 50	
5. (*e*) Unappropriated profits in respect of (1)	2,045 29	
6. (*f*) Reserve fund in respect of (1)	106,000 00	
		$1,037,316 79

Liabilities to the Public.

27. Deposits payable on 30 days' notice*	$432,535 77	
29. Debentures issued in Canada	580,550 00	
30. Interest due and accrued on (29)	11,466 69	
37. Owing to banks (including interest due or accrued)	12,123 06	
39. Due on loans in process of completion or to pay assumed mortgages	6,375 01	
40. Other liabilities to public	10 00	
		1,043,060 53
Total liabilities		$2,080,377 32

*Except a small amount.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (*a*) Office premises at St. Thomas, Ont.	$30,500 00	
5. (*b*) Freehold land (including buildings)	1,791 75	
		$32,291 75

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,992,048 67	
10. (*b*) Debts secured by mortgaged land held for sale	1,840 10	
		1,993,888 77
12. (*d*) Of the debts mentioned in items 9 and 10, the sum of $1,010.41 is due by directors or officers of the Corporation (not extended).		

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (*d*) Debts secured by Loan Corporations debentures	$9,506 49	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	6,744 85	
		16,251 34

D.—Unsecured Debts.

27. (*a*) Accounts due Company	$350 00	350 00

E.—Cash.

32. (*b*) In bank		37,595 46
Total assets		$2,080,377 32

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

1.—Received by the Corporation for its Own Use.

		Total (Col. 4).
	A.—Balance from 31st December, 1905.	
3.	(ii) In bank	$15,578 17
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*a*) Calls on joint stock permanent capital	518 03
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:—	
10.	(i) Principal	448,921 03
11.	(ii) Interest	
	(*b*) On other securities:—	
12.	(i) Principal	8,043 03
13.	(ii) Interest	888 73
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16.	(*a*) Sales (not included in any of the foregoing items)	5,565 26
17.	(*b*) Rents	
	E.—Miscellaneous.	
19.	(*b*) Premium or bonus on loans	300 41
	F.—Borrowed Money.	
25.	(*a*) Bank or other advances, discounts or overdrafts	12,123 06
26.	(*b*) Borrowed by taking deposits	723,911 27
27.	(*c*) Borrowed on debentures	360,400 00
	G.—Receipts from other Sources:	
30.	(*a*) Rents of Company's building	2,572 45
	(*c*) Sundries	55 15
	Totals	$1,578,876 59

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	
1.	(*a*) Loaned on mortgages of realty	$267,407 74
	(*b*) Loaned or invested in other securities:—	
2.	(i) Loan Company debentures	11,195 43
7.	(*e*) Insurance, repairs, taxes advanced on property held for sale	707 83
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	53,859 70

CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (*a*) Bank account (principal and interest)		$ 1,642 61
19. (*b*) Deposits: Principal, $800,468.49; interest, $328.25		800,796 73
20. (*c*) Debentures issued in Canada: Principal, $371,300; interest, $23,308.56		394,608 56
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$6,278 22	
26. (*b*) Commission or brokerage	1,548 45	
28. (*d*) Stationery, postage, printing and advertising	468 55	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32)	718 25	
31. (*g*) Travelling expenses	304 90	
32. (*h*) Registration fees	150 00	
33. (*i*) Other management expenditure	183 30	
		9,651 67
E.—Other Expenditures, viz.:		
34. (*a*) Maintenance of Company's building		1,410 86
F.—Balance.		
37. (*b*) Cash in banks		37,595 46
Totals		$1,578,876 59

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $369,450.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907. None (except deposits).
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907. Including arrears, approximately $500,000.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.13 per cent.; on debentures, 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation, (*a*) 5.33 per cent.; (*b*) 5.33 per cent.
   (ii) Not owned beneficially. All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,992,048.67 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $1,376:12.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 12, amount, $24,425.88.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $3,579,315.00.
11. How often are the securities held by the Corporation valued? Continually under revision.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $12,000; Accountant, $8,000; Teller, $8,000; Inspector, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed)? For 1906: R. W. Johnson, C.A., and H. T. Gough. For 1907: R. W. Johnson, C.A., and H. T. Gough.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? First Thursday in February. Date of last Annual Meeting? 8th February, 1906.
17. Special General Meetings held in 1906? None.

THE HURON AND ERIE LOAN AND SAVINGS COMPANY.

Head Office, London, Ontario.

CONSTATING INSTRUMENTS.

This Company was, under the provisions of the Loan Corporations Act (R.S.O. 1897, c. 205), formed by the amalgamation of The Huron and Erie Loan and Savings Company with The Canadian Savings and Loan Company of London, Canada. See also 6 Edw. VII (1906), c. 110 (D).

Of the above mentioned constituent Companies The Huron and Erie Loan and Savings Company was incorporated by declaration filed under the Building Societies Act (Consol. Stat. U. C., c. 53) with the Clerk of the Peace for the County of Middlesex 18th March, 1864 (Decl. Book, p. 65). The original corporate name was The Huron and Erie Savings and Loan Society. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vict., c. 95. The lending and borrowing powers of the Company were governed by 59 Vict. (1896), c. 49 (D), as amended by 62-3 Vict. (1899), c. 115 (D), and by 4-5 Edw. VII (1905), c. 105 (D).

The Canadian Savings and Loan Company of London, Canada, was incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd September, 1875, (Decl. Book 1, p. 67). This Company's lending and borrowing powers were governed by the Loan Corporations Act, R.S.O. 1897, c. 205, and amending Acts.

The agreement for the amalgamation of these Companies under the corporate name of The Huron and Erie Loan and Savings Company was executed by both Companies on the 24th October, 1905; was ratified by the shareholders of the respective Companies on the 7th December, 1905; and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 29th day of December, 1905; and was further ratified and confirmed by the Act of the Legislature of the Province of Ontario, 6 Edward VII, Chapter 130; see also Special Act of Dominion of Canada, 6 Edward VII (1906), c. 110 (D).

ANNUAL STATEMENT

Of the condition and affairs of the Huron and Erie Loan and Savings Company, of London, Ontario, at 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

John W. Little, President, London;	February, 1906;	February, 1907.
V. Cronyn, K.C., 1st Vice-President, London;	"	"
Robert Fox, 2nd Vice-President, London;	"	"
John Christie, Director, London;	"	"
F. E. Leonard, Director, London;	"	"
John Labatt, Director, London;	"	"
F. R. Eccles, M.D., Director, London;	"	"
A. T. McMahen, Director, London;	"	"
T. G. Meredith, K.C., Director, London;	"	"
Geo. A. Somerville, Manager, London.		

A. Permanent capital stock: Total amount authorized, $5,000,000 (6 Edward VII, c. 130); total amount subscribed, $3,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Act.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
1. Fully called stock...........	30,000	50	1,500,000	1,500,000	
2. Partly called stock..........	40,000	50	2,000,000	400,000	1,600,000
Totals....................	70,000	....	3,500,000	1,900,000	1,600,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,500,000; total paid thereon	$1,500,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $400,000; total paid thereon	400,000 00	
4. (*d*) Dividend declared in respect of (1), (2), but not yet paid	85,500 00	
5. (*e*) Unappropriated profits in respect of (1), (2)	34,891 55	
6. (*f*) Reserve fund in respect of (1), (2)	1,600,000 00	
		$3,620,391 55

Liabilities to the Public.

27. Deposits payable on 30 to 90 days' notice	$2,144,325 37	
28. Interest on deposits capitalized or paid in 1906, $63,466.59		
29. Debentures payable in Canada	3,339,938 90	
30. Interest due and accrued on (29)	54,737 86	
31. Debentures payable elsewhere than in Canada	1,931,540 03	
32. Interest due and accrued on (31)	12,281 21	
		7,482,823 37
Total liabilities		$11,103,214 92

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) At 440-442 Richmond Street, London, Ont., held in freehold	$15,000 00	$15,000 00

BALANCE SHEET—Continued.

B.—Debts secured by Mortgages of Land.

9.	(a) Debts (other than item 10) secured by mortgages of land, less amount retained to pay prior mortgages, $63,514.25	$10,050,973 25	
10.	(b) Debts secured by mortgaged land held for sale	4,800 00	
			$10,055,773 25

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(b) Municipal bonds or debentures owned by Company	$316,984 19	
15.	(c) Public School debentures owned by Company	51,825 99	
16.	(d) Debts secured by Loan Corporations' debentures	765 00	
19.	(g) Bonds of other Corporations owned by Company	120,050 78	
22.	(j) Debts secured by Life Insurance Policies	13,008 00	
			502,633 96

E.—Cash.

31.	(a) On hand	$7,993 32	
32.	(b) In bank as follows:—		
33.	(i) In England	94,692 62	
34.	(ii) In Canada	242,496 77	
			345,182 71

F.—Assets not Hereinbefore Mentioned.

37.	(a) Permanent stock of other Corporations fully paid up	184,625 00
	Total assets	$11,103,214 92

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		(Col. 1.)	(Col. 4.)
1.	(a) Cash (not already shown under (1)):—		
2.	(i) On hand	$8,133 06	
3.	(ii) In bank	249,258 55	
			$257,391 61

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:—		
10.	(i) Principal	$1,385,918 64	
11.	(ii) Interest	483,282 89	
	(b) On other securities:—		
12.	(i) Principal	12,317 57	
13.	(ii) Interest or dividends	27,017 02	
14.	Retained to pay assumed mortgages	22,783 79	
			1,931,319 91

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(a) Sales	$30,000 00	
17.	(b) Rents	1,120 00	
			31,120 00

CASH ACCOUNT.—Continued.

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	$3,566,509 53	
27. (*c*) Borrowed on debentures	577,819 24	
		4,144,328 77

G.—Receipts from other Sources:

30. (*a*) Interest on bank deposits		6,114 55
Totals		$6,370,274 84

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (*a*) Loaned on mortgages of realty (including assumed mortgages, $69,760.16)	$1,165,695 86	
(*b*) Loaned or invested in other securities:—		
2. (i) Loans on Life Insurance Policies	506 57	
3. (ii) Debentures purchased	56,971 96	
		$1,223,174 39

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$148,578 03	148,578 03

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account (principal and interest)	$72,666 15	
19. (*b*) Deposits: Principal, $3,757,997.71; interest, $1,731.22	3,759,728 93	
20. (*c*) Debentures payable in Canada: Principal, $438,980.12; interest, $134,794.44	573,774 56	
21. (*d*) Debentures payable elsewhere: Principal, $28,129.33; interest, $66,004.83	94,134 16	
		$4,500,303 80

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$39,581 89	
26. (*b*) Commission or brokerage	14,147 92	
28. (*d*) Stationery, postage, printing and advertising	4,845 37	
29. (*e*) Law costs	1,654 17	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,284 16	
31. (*g*) Travelling expenses	3,027 88	
32. (*h*) Registration fees	312 50	
33. (*i*) Other management expenditure	1,182 02	
		68,035 91

E.—Other Expenditures, viz.:

34. (*a*) Expenses of legislation and other outlays *re* amalgamation	$15,000 00	
35. (*b*) Paid to shareholders of Canadian Savings and Loan Company as per amalgamation agreement	70,000 00	
		85,000 00

CASH ACCOUNT.—Continued.

F.—Balance.

37. (*a*) Cash on hand and in banks	$345,182 71
Totals	$6,370,274 84

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Payable in Canada, $1,414,856.67 (including $48,068.37 overdue and not presented for payment); payable elsewhere, $447,660.33.
2. Amount of other existing obligations which will mature in 1907. Exclusive of deposits, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $1,418,649.32.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3 per cent.; on debentures, 3.92 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   - (i) Owned beneficially by the Corporation, (*a*) 5.449 per cent.; (*b*) 4.190 per cent.
   - (ii) Not owned beneficially, (*a*) none.
6. Of the mortgages owned beneficially by the Corporation, $1,922.048.67 is on realty situate in Ontario, and $89,563.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nothing is on realty situate in Ontario, and nothing is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $4,800.00; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 9, amount, $14,800.91; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $20,336,333; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $10,000, and other officers $56,000, $66,000 in all
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed). For 1906: (Early part of year) G. F. Jewell, F.C.A., A. A. Booker and M. H. Rowland; (latter portion of year) M. H. Rowland and F. G. Jewell. For 1907: M. H. Rowland and F. G. Jewell.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, 4½ per cent. on $1,400,000; 3rd July, 1906, 4½ per cent. on $1,900,000.
16. What is the date appointed for the Annual Meeting? Second Wednesday in February. Date of last Annual Meeting? 13th February, 1907.
17. Special General Meetings held in 1906. None.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

CONSTATING INSTRUMENTS.

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U. C., c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 (D), and provided for the registration and cancellation of debenture stock.

ANNUAL STATEMENT

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows—all are elected at annual meeting, first Monday in March each year:

Alexander Turner, President, Hamilton.
George Rutherford, Vice-President, Hamilton.
Hon. William Gibson, Director, Beamsville.
J. T. Glassco, Director, Hamilton.
Joseph J. Greene, Director, Hamilton.
George Hope, Director, Hamilton.
C. Ferrie, Manager and Secretary, Hamilton.

A. Permanent capital stock: Total amount authorized, $3,000,000; total amount subscribed, $1,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called...........	10,000	100	1,000,000	1,000,000	....
2. Partly called	5,000	100	500,000	100,000	400,000
Totals...............	15,000	....	1,500,000	1,100,000	400,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital, fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $100,000; total paid thereon	100,000 00	
4. (*d*) Dividends declared in respect of (1), (2), but not yet paid	33,000 00	
6. (*f*) Reserve fund in respect of (1), (2)	490,000 00	
7. (*g*) Contingent fund in respect of (1), (2)	14,079 68	
		$1,637,079 68

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$617,653 40	
28. Interest on deposits due, accrued or capitalized, $18,154.55		
29. Debentures issued in Canada	651,071 86	
30. Interest due and accrued on (29)	10,241 44	
31. Debentures issued elsewhere than in Canada	645,611 65	
32. Interest due and accrued on (31)	4,304 08	
35. Debenture stock issued elsewhere than in Canada	374,733 33	
36. Interest due and accrued on (35)	2,498 25	
39. Due on loans in process of completion or to pay assumed mortgages	13,128 70	
		2,319,242 71
Total liabilities		$3,956,322 39

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) At Hamilton, Ont., held in freehold	$80,000 00	
3. (ii) At Brandon, Man., held in freehold	12,000 00	
		$92,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$3,569,281 05	
10. (*b*) Debts secured by mortgaged land held for sale	16,695 00	
		3,585,976 05

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Municipal bonds or debentures owned by Society	$85,962 60	
15. (*c*) Public school debentures owned by Society	3,442 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	3,822 83	
22. (*j*) Debts secured by Life Assurance Co. stock	2,278 80	
24. (*l*) Debts secured by chartered banks and Loan Co. stock	15,727 97	
		111,234 20

E.—Cash.

31. (*a*) On hand	$5,480 66	
32. (*b*) In bank	161,631 48	
		167,112 14
Total assets		$3,956,322 39

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		Total (Col. 4).
	(*b*) Cash (not already shown under (1)):—	
2.	(i) On hand	$2,954 79
3.	(ii) In bank	178,423 40

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal	560,623 43
11.	(ii) Interest	214,452 89
	(*b*) On debentures:—	
12.	(i) Principal (debentures)	4,596 10
13.	(ii) Interest	3,425 20
15.	(ii) Interest received from banks, etc.	9,678 78

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents, head office building	3,679 97

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	623,350 07
27.	(*c*) Borrowed on debentures	203,578 27

G.—Receipts from other Sources:

30.	(*b*) Sundry accounts	51,773 19
	Totals	$1,856,536 09

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4).
1.	(*a*) Loaned on mortgages of realty	$627,653 91
	(*b*) Loaned or invested in other securities, viz:	
2.	(i) Loaned on Society's stock	5,432 60
4.	(iii) Municipal debentures bought	13,612 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	66,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $712,782.86; interest, $736.81	713,519 67
20.	(*c*) Debentures issued in Canada: Principal, $88,949.65; interest, $23,228.32	112,177 97
21.	(*d*) Debentures issued elsewhere: Principal, $10,463.33; interest, $23,075.27	33,538 60
23.	(*f*) Debenture stock issued elsewhere: Principal, none; interest, $14,989.18	14,989 18
24.	(*g*) General interest	1,172 84

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees, $9,707.36; directors' fees, $3,500.00....	$13,207 36
26. (*b*) Commission or brokerage	5,799 88
28. (*d*) Stationery, postage, printing and advertising	1,295 13
29 (*e*) Law costs	46 17
30. (*f*) Taxes on capital and income	1,402 64
31. (*g*) Travelling expenses, inspection of land and Inspector's salaries	5,270 66
32. (*h*) Registration fees	215 00

E.—Other Expenditure, viz.:

34. (*a*) Manitoba Branch expenses	6,754 63
35. (*b*) Debenture expenses	2,240 41
36. (*c*) Sundry accounts	65,095 30

F.—Balance.

37. (*a*) Cash on hand and in banks	167,112 14
Totals	$1,856,536 09

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $260,055; issued elsewhere, $78,596.66.
2. Amount of other existing obligations which will mature in 1907. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $475,407.50.
4. Average rate of interest per annum paid by the Corporation during 1906 on deposits, 2.96 per cent.; on debentures, 3.94 per cent.; on debenture stock, 4 per cent.

   Average rate on all mortgage investments outstanding at 31st December, 1906, 6.28 per cent.
5. Average rate of interest per annum received by the Corporation on investments made during 1906: (*a*) On mortgages of realty, (*b*) on other securities:
   - (i) Owned beneficially by the Corporation (*a*) 6.91 per cent.; (*b*) 4.41 per cent.
   - (ii) Not owned beneficially (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $2,211,884.90 is on realty situate in Ontario, and $1,485,325.35 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $612.44; (ii) Not so owned; none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 5, amount, $9,269.85; (ii) Not so owned; none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $8,877,164.00; (ii) Not so owned; none.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? All from $5,000 down.

    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906. Audited monthly.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Maitland Young and Ralph E. Young, Toronto; S. H. McKay, Brandon, Man. For 1907, not yet appointed.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 6 per cent. per annum.
16. What is the date appointed for the annual meeting? First Monday in March. Date of last annual meeting? 5th March, 1906.
17. Special general meetings held in 1906? None.

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

CONSTATING INSTRUMENTS.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R.S.O. 1877, c. 150, which Act was continued by R.S.O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R.S.O. 1897, c. 205.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statutes.

ANNUAL STATEMENT

Of the condition and affairs of The British Morgtage Loan Company of Ontario at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Market Street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Hon. Thos. Ballantyne, President, Stratford; 19th Sept., 1892; 24th January, 1907.
John McMillan, Vice-President, Stratford; 6th June; “
John W. Scott, Director, Listowel; 5th October, 1877; “
John Parker, Director, Stratford; 8th January, 1880; “
Herbert M. Johnson, Director, Stratford; 6th June, 1898; “
Robert Morton, Director, Hamilton; 18th December, 1899; “
James Trow, Director, Stratford; 5th December, 1904; “
John Brown, Director, Stratford; 3rd December, 1906; “
Wm. Buckingham, Manager and Secretary, Stratford; 26th Dec., 1877, undetermined.

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $450,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1. Fully called...........	4,500	100	450,000	446,954 93	3,045 07
Totals...........	4,500	100	450,000	446,954 93	3,045 07

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $450,000; total paid thereon	$446,954 93	
4. (*d*) Dividends declared in respect of (1), but not yet paid	13,408 64	
5. (*e*) Unappropriated profits in respect of (1)	7,941 18	
6. (*f*) Reserve fund in respect of (1)	190,000 00	
		$658,304 75

Liabilities to the Public.

27. Deposits (including interest capitalized) payable on 30 days' notice	$503,073 68	
28. Interest on deposits accrued, but not yet capitalized	2,691 00	
29. Debentures issued in Canada	259,493 00	
30. Interest due and accrued on (29)	2,065 80	
		767,323 48
Total liabilities		$1,425,628 23

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:	
2. (i) At Stratford, held in freehold	$7,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other item 10) secured by mortgages of land	1,411,591 00

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	2,912 00

E.—Cash.

32. (*b*) In banks	4,125 23
Total assets	$1,425,628 23

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(Col. 1.)	(Col. 4.)
1. (*b*) Cash (not already shown under (1)):		
3. (ii) In bank	$4,385 60	$4,385 60

CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:—		
10.	(i) Principal and interest	$271,978 74	
11.	(ii) General interest	488 52	
	(b) On other securities:—		
12.	(i) Principal and interest (loans on Company's stock)	2,486 35	
			274,953 61

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	$490,147 58	
27.	(c) Borrowed on debentures	134,068 80	
			624,216 38
	Total		$903,555 59

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col.1.)	(Col. 4.)
1	(a) Loaned on mortgage of realty	$154,204 76	$154.204 76
	(b) Loaned or invested in other securities:—		
2.	(i) Company's stock	600 00	600 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	26,817 28	26,817 28

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits: Principal, $576,390.03; interest, $17,182.55	$593,572 58	
20.	(c) Debentures issued in Canada: Principal, $106,415.57; interest, $9,343.20	115,758 77	
			709.331 35

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	$4,984 25	
26.	(b) Commission or brokerage	1,101 00	
28.	(d) Stationery, postage, printing and advertising	386 50	
29.	(e) Law costs	10 50	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	495 55	
31.	(g) Travelling expenses	40 25	
32.	(h) Registration fees	110 00	
			7.128 05

E.—Other Expenditures, viz.:

34.	(a) Grants to President, Vice-President and Manager.	$550 00	
35.	(b) Changes in Company's building	678 61	

CASH ACCOUNT.—Continued.

36. (*c*) Caretaking, cleaning and sundries	$120 31	
		$1,348 92
F.—Balance.		
37. (*b*) Cash in bank		4,125 23
Totals		$903,555 59

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $159,133.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $178,341.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.15 per cent.; on debentures, 4.10 per cent.; on debenture stock, no debenture stock issued.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation, (*a*) 5.149 per cent.; (*b*) 5 per cent.
   (ii) Not owned beneficially, (*a*) no mortgages not owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,411,591.00 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere. No mortgages not owned beneficially.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $269.30; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. one, amount, $3,059.50; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned benecially, $2,474.775: (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Always yearly, sometimes oftener.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? The Manager, $10,000. The only other officer is the Accountant, and the Manager is responsible for his fidelity.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 9th January, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906: George Hamilton, Stratford, and Wm. Irwin, M.A., Stratford. For 1907: George Hamilton, Stratford, and Wm. Irwin, M.A., Stratford.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, and 3rd July, 1906, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Fourth Thursday in January. Date of last Annual Meeting? 25th January, 1906.
17. Special General Meetings held in 1906. None held.

THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ont.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies' Act, Consol. Stat. U. C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I., 25). The original corporate name was "The Oxford Permanent Building and Saving Society."

By Order in Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

The borrowing and the lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

A by-law altering the amount of the capital stock was, pursuant to the Loan Corporations Act, approved by Order-in-Council, 27th May, 1905.

ANNUAL STATEMENT

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas Street, in the City of Woodstock, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

James White, President, Woodstock, 23rd February, 1905; 28th February, 1907.
Wm. Dease, Vice-President, Woodstock; 22nd February, 1906; 27th February, 1908.
H. P. Brown, Director, Woodstock; 22nd February, 1906; 27th February, 1908.
John White, Director, Woodstock; 22nd February, 1906; 27th February, 1908.
Thos. H. Parker, Director, Woodstock; 23rd February, 1905; 28th February, 1907.
Henry J. Finkle, Director, Woodstock; 23rd February, 1905; 28th February, 1907.
Dr. W. T. Parke, Director, Woodstock; 22nd February, 1906; 27th February, 1908.
M. Douglas, Managing Director and Secretary, Woodstock; 23rd Feb., 1905; 28th February, 1907.

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1906			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value.	—		
		$	$	$	$
1. Fully called stock......	5,284	50	264,200	264,200	....
2. Partly called "	716	50	35,800	7,160	12,560
3. Paid in advance of calls	....	....	....	16,080	....
Totals............	6,000	....	300,000	287,440	12,560

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $264,200; total paid thereon	$264,200 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $7,160; total paid thereon	7,160 00	
3. (*cc*) Joint stock capital paid in advance of calls	16,080 00	
4. (*d*) Dividends declared in respect of (1), (2) and (3), but not yet paid	8,660 07	
6. (*f*) Reserve fund in respect of (1), (2) and (3)	63,000 00	
7. (*g*) Contingent fund in respect of (1), (2) and (3)	800 00	
		$359,900 07

Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on 30 days' notice, practically nearly all	$290,084 97	
29. Debentures issued in Canada	256,191 00	
30. Interest due and accrued on (29)	8,719 05	
40. Other liabilities to the public, viz.:		
41. (*a*) Sundry accounts	100 00	
		555,095 02
Total liabilities		$914,995 09

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) At Woodstock, held in freehold		$6,500 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$819,374 18	
10. (*b*) Debts secured by mortgaged land held for sale	493 98	
		819,868 16

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$17,124 58	
16. (*d*) Debts secured by Loan Corporation's debentures	13,318 93	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	7,362 81	
22. (*j*) Debts secured by permanent stock of other loan corporations	38,555 83	
		76,362 15

D.—Unsecured Debts.

27. (*a*) Rents, office building	$276 11	276 11

BALANCE SHEET—Continued.

E.—Cash.

31.	(*a*) On hand	$2,012 38	
32.	(*b*) In banks	9,976 29	
			11,988 67
	Total assets		$914,995 09

NOTE.—Assets reported in 1905, but written off in 1906 (not extended), $4,300.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

1.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		(Col. 1.)	(Col. 3.)	Total (Col. 4.)
	(*a*) Cash (not already shown under (1)):—			
2.	(i) On hand	$1,737 58		
3.	(ii) In bank	4,189 53		
				$5,927 11

B.—Sums received wholly or partly on Capital Stock.

		(Col. 1.)	(Col. 3.)	Total (Col. 4.)
4.	(*a*) Calls on joint stock permanent capital	....	$8,650 00	
	(*aa*) Joint stock capital received in advance of calls	....	3,400 00	
5.	(*b*) Premiums on (4)	....	2,430 00	
				14,480 00

C.—Receipts on account of Investments, Loans or Debts.

		(Col. 1.)	(Col. 3.)	Total (Col. 4.)
	(*a*) On mortgages of realty:—			
10.	(i) Principal	$118,671 50		
11.	(ii) Interest	42,827 44		
	(iii) Instalments	2,679 10		
	(*b*) On other securities:—			
12.	(i) Principal	8,115 00		
13.	(ii) Interest or dividends	3,504 75		
				175,797 79

CASH ACCOUNT.—Continued.

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*) Rents	$341 00	....	$341 00

E.—Miscellaneous.

18. (*a*) Commission, brokerage, etc.	10 32	....	10 32

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	$346,685 11	
27. (*c*) Borrowed on debentures	83,396 00	
		430,081 11

G.—Receipts from other sources.

30. (*a*) Bank interest	$162 22	
(*b*) Refund	2 00	
(*c*) Insurance and mortgage accounts	485 05	
		649 27
Totals		$627,286 60

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*) Loaned on mortgages of realty	$127,808 89	
(*b*) Loaned or invested in other securities, viz.:		
2. (i) On capital stock of this Corporation	630 00	
3. (ii) On debentures of this Corporation	11,043 00	
4. (iii) Municipal debentures	5,148 70	
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation	463 98	
		$145,094 57

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$16,654 94	16,654 94

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account, interest	$95 77	
19. (*b*) Deposits: Principal, $350.038.42; interest, $241.34.	350,279 76	
20. (*c*) Debentures issued in Canada: Principal, $88,317.00; interest, $10,207.59	98,524 59	
		448,900 12

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$3,290 00	
26. (*b*) Commission or brokerage	296 17	
28. (*d*) Stationery, postage, printing and advertising	305 65	
29. (*e*) Law costs	15 00	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	602 63	
32. (*h*) Registration fees	82 00	
33. (*i*) Other management expenditure	56 85	
		4,648 30

F.—Balance.

37. (*a*) Cash on hand and in banks	11,988 67
Totals	$627.286 60

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $104,195.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $119,157.69.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, 4.08 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation, (*a*) 5.213 per cent.; (*b*) 4.608 per cent.
    (ii) Not owned beneficially, (*a*) none.
6. Of the mortgages owned beneficially by the Corporation, $819,868.16 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation; all mortgages are owned beneficially.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $4,323.16.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $1,579,095.00.
11. How often are the securities held by the Corporation valued? Half yearly by Manager; yearly by the Directors.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Treasurer, $10,000, and Ledger Keeper, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906: W. H. Van Ingen and James Canfield, Woodstock. For 1907: Not yet appointed.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3 per cent., and 2nd July, 3 per cent.
16. What is the date appointed for the Annual Meeting? Fourth Thursday in February. Date of last Annual Meeting? 22nd February, 1906.
17. Special General Meetings held in 1906? None.

THE MIDLAND LOAN AND SAVINGS COMPANY.

Head Office, Port Hope, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, Consol. Stat. U. C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II, 127.)

The corporate name was, by Order in Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was, pursuant to the Loan Corporations Act, approved by Order in Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Midland Loan and Savings Company, of Port Hope, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

John Mulligan, President, Port Hope; 4th February, 1879; 5th February, 1907.
Henry H. Burnham, Vice-President, Port Hope; 3rd February, 1880; "
J. W. Clemesha, M.D., Director, Port Hope; 3rd February, 1885; "
John Wickett, Port Hope; 10th November, 1905; "
William Henwood, Director, Welcome; 7th August, 1891; "
S. S. Dickinson, V.S., Director, Port Hope; 27th April, 1904; "
George M. Furby, Director, Port Hope; 1st January, 1905; "
J. H. Helm, Manager; 1st January, 1905; "

A. Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, $360,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
1. Fully called	36 000	$ 10	$ 360,000	$ 360,000	$ ....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $360,000; total paid thereon	$360,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	10,833 00	
5. (*e*) Unappropriated profits in respect of (1)	2,000 42	
6. (*f*) Reserve fund in respect of (1)	150,000 00	
		$522,833 42

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$399,940 61	
28. Interest on deposits, due or accrued or capitalized	14,050 38	
29. Debentures issued in Canada	477,249 72	
30. Interest due and accrued on (29)	10,667 11	
40. Other liabilities to the public:		
41. (*a*) Petty ledger, credit balances	41 32	
		901,949 14
Total liabilities		$1,424,782 56

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:		
2. (i) At Port Hope, held as freehold	$5,000 00	$5,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,300,343 41	
11. (*c*) Interest due and accrued on item 9 and not included therein	39,491 11	
		1,339,834 52

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$35,093 34	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	5,237 35	
26. (*n*) Interest due or accrued on items 14 and 20 and not included therein	203 24	
		40,533 93

D.—Unsecured Debts.

27. (*a*) Rents due or accrued on Company's properties	$380 00	380 00

E.—Cash.

31. (*a*) On hand	800 00	
32. (*b*) In banks	38,234 11	
		39,034 11
Total assets		$1,424,782 56

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

1.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		Total (Col. 4).
1.	(*b*) Cash (not already shown under (1)):—	
2.	(i) On hand	$800 00
3.	(ii) In bank	28,671 37

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:	
10.	(i) Principal	207.688 01
11.	(ii) Interest	67,472 93
	(*b*) On shares of the Corporation:	
12.	(i) Principal	2,235 30
13.	(ii) Interest on dividends	243 84
	(*c*) Municipal debentures:	
14.	(i) Principal	93,278 00
15.	(ii) Interest	2,826 04

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Real estate purchased	6,000 00
17.	(*b*) Rents	481 49

E.—Miscellaneous.

18.	(*a*) Commission, sundry receipts and inspection fees	1,008 75

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	486.028 96
27.	(*c*) Borrowed on debentures	266,228 59

G.—Receipts from other Sources:

30.	(*a*) Applied in reduction of Expense Account	10 00
	(*b*) Petty ledger	9 00
	Total	$1.162.982 28

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4).
1.	(*a*) Loaned on mortgages of realty	$238.142 48
	(*b*) Loaned or invested in other securities:	
2.	(i) On municipal debentures	47.200 00
3.	(ii) On shares of the Corporation	2.084 09

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	21.597 90

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $502.237.04; interest, $14.050.38	516.287 42
20.	(*c*) Debentures issued in Canada: Principal, $270.419.87: interest, $17,972.18	288,392 05

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$6,794 21	
26. (*b*) Commission	1,140 87	
28. (*d*) Stationery, postage, printing and advertising	722 64	
29. (*e*) Law costs	7 00	
30. (*f*) Fuel, taxes (other than in 7 and 32) rates and light	203 75	
31. (*g*) Travelling expenses	348 93	
32. (*h*) Registration fees	105 00	
33. (*i*) Other management expenditure	62 81	
		$9,385 21
E.—Other Expenditure, viz.:		
34. (*a*) Written off sundry unrealizable amounts	$270 55	
35. (*b*) Ontario Government tax	234 00	
36. (*c*) Municipal tax	133 22	
General interest	221 25	
		859 02
F.—Balance.		
37. (*a*) Cash on hand and in banks		39,034 11
Total		$1,162,982 28

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $224,630.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the corporation in 1907, $111,568.18.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.36 per cent.; on debentures, 3.82 per cent.; on both, 3.61 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation, (*a*) 5.30 per cent.; (*b*) 3.75 per cent.
   (ii) Not owned beneficially, (*a*) none; (*b*) 4.75 per cent.
6. Of the mortgages owned beneficially by the Corporation, $1,339,834.52 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $2,541.31; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. one, amount, $1,927.33; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $2,410,000, estimated; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Once each year.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $6,000; Teller, $3,000; Accountant, $3,000; Ledger Keeper, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 29th December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed: For 1906: John D. Smith and Henry White, Port Hope, Ont. For 1907: Not appointed until annual meeting.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, 3 per cent.; 3rd July, 1906, 3 per cent.
16. What is the date appointed for the Annual Meeting? First Tuesday in February. Date of last Annual Meeting? 6th February, 1906.
17. Special General Meetings held in 1906. None.

THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office, Brantford, Ontario.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876. (Decl. Book I, 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the Royal Loan and Savings Company of Brantford, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Christopher Cook, President,	Brantford;	February, 1906;	February, 1907.
C. B. Heyd, Vice-President,	"	"	"
John Mann, Director,	"	"	"
A. J. Wilkes, K.C., Director,	"	"	"
Jno. F. McLaren, Director,	"	"	"
William Watt, Director,	"	June	"
W. G. Helliker, Manager.			

A. Permanent capital stock; total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set in Schedule A hereto.

SCHEDULE. A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called..........	10,000	50	500,000	500,000	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $500,000; total paid thereon	$500,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	7,500 00	
6. (*f*) Reserve fund in respect of (1)	191,000 00	
7. (*g*) Contingent fund in respect of (1)	1,172 69	
		$699,672 69

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$363,852 19	
28. Interest on deposits, due or accrued or capitalized	119 26	
29. Debentures issued in Canada	456,540 30	
30. Interest due and accrued on (29)	6,288 08	
40. Other liabilities to the public:—		
41. (*a*) Due agents	515 00	
		827,314 83
Total liabilities		$1,526,987 52

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,235,688 27	
10. (*b*) Debts secured by mortgaged land held for sale	6,082 20	
11. (*c*) Interest due or accrued on items (9) and (10) and not included therein	20,884 41	
		$1,262,654 88

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Municipal bonds or debentures	$85,979 47	
15. (*c*) Debts secured by Public School Debentures	2,669 80	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	5,263 87	
23. (*k*) Debts secured by stock and debentures	123,032 51	
25. (*m*) Stocks owned by Company	11,536 25	
		228,481 90

E.—Cash.

31. (*a*) On hand	$ 5,596 61	
32. (*b*) In banks	30,254 13	
		35,850 74
Total assets		$1,526,987 52

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905.

		(Total Col. 4.)
2.	(i) On hand	$ 4,905 73
3.	(ii) In bank	29,483 81

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—

10.	(i) Principal	238,025 66
11.	(ii) Interest	66,003 53

(*b*) On other securities:—

12.	(i) Principal	146,577 14
13.	(ii) Interest or dividends	13,093 89

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales (not included in any of foregoing items)	230 41
17.	(*b*) Rents	689 94

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	709,517 03
27.	(*c*) Borrowed on debentures	209,104 39

G.—Receipts from other sources, viz.:

30.	(*a*) Contingent account (sundry items)	244 57
	Totals	$1,417,876 10

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$264,479 36
	(*b*) Loaned or invested on other securities:—	
4.	(iii) Loans on stocks or debentures	149,281 05
7.	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation and repairs and alterations to property	775 48

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	35,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19.	(*b*) Deposits: Principal, $692,516.59; interest, $10,583.25	703,099 84
20.	(*c*) Debentures issued in Canada: Principal, $198,905.70; interest, $17,952.94	216,858 64

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	3,175 00
26. (*b*) Commission or brokerage	1,827 74
28. (*d*) Stationery, postage, printing and advertising	776 73
29. (*e*) Law costs and solicitor's salary	322 85
30. (*f*) Fuel, rent, taxes (other than in 7 and 32), and rates	1,037 18
32. (*h*) Registration fees	105 00
33. (*i*) Cost of installing Pocket Savings System	2,280 45
E.—Other Expenditure, viz.:	
34. (*a*) Telegrams, telephone, office furniture, etc	225 04
35. (*b*) Auditors' fees, $500; directors' fees, $2,170	2,670 00
36. (*c*) Inspectors' fees, $47.00; Guarantee Co., $64.00	111 00
F.—Balance.	
37. (*a*) Cash on hand and in banks	35,850 74
Totals	$1,417,876 10

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $218,727.90; issued elsewhere, nil.

2. Amount of other existing obligations which will mature in 1907, nil.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, estimated at $274,400.

4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3 per cent.; on debentures 4.04 per cent.; on debenture stock, nil.

5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation, (*a*) 5.62 per cent.; (*b*) 4.92 per cent.
   (ii) Not owned beneficially, (*a*) all securities are owned beneficially.

6. Of the mortgages owned beneficially by the Corporation, $1,061,634.37 is on realty situate in Ontario, and $174,053.90 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. one; amount, $900.00.

10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owner beneficially, $2,559,287.

11. How often are the securities held by the Corporation valued? Yearly.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; Accountant, $5,000; Ledger Keeper, $1,000; Clerk, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? January, 1906, to December, 1906.

14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed: For 1906, A. K. Bunnell, C.A., and F. W. Frank; for 1907, A. K. Bunnell, C.A., and F. W. Frank.

15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, 3 per cent.; 2nd July, 1906, 2½ per cent.; 1st October, 1906, 1¼ per cent. Total dividends for year, 5¾ per cent. The Company commenced paying quarterly dividends in October, 1906, thus having three dividend periods for the year 1906.

16. What is the date appointed for the Annual Meeting? Second Wednesday in February. Date of last Annual Meeting? 13th February, 1907.

17. Special General Meetings held in 1906, nil.

THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ont.

CONSTATING INSTRUMENTS.

Incorporated on 12th April, 1876, by Special Act of Canada, 39 V. c. 57, which was amended by 40 V. (1877), c. 76 (D); and by 50-51 V. c. 110 (D).

Under the special Act of the Dominion of Canada, 6 Edw. VII (1906), chap. 65, the directors were empowered to collect, get in, dispose of, and realize all the assets of the Company, and to wind up the business of the Company (sec. 1).

By section 4 the directors were further empowered (after the debts of the Company had been paid off or provided for) to distribute the remaining moneys ratably among the shareholders of the Company according to the amounts duly paid up on the then outstanding and existing shares of the capital stock held by shareholders respectively and to take releases, surrenders and transfers of such shares.

ANNUAL STATEMENT

Of the condition and affairs of the British Canadian Loan and Investment Company (Limited), of Toronto, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 7 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

A. H. Campbell, President, Toronto, Ont.; 7th February, 1906; 6th February, 1907.
Sir Henry M. Pellatt, Vice-Pres., Toronto, Ont.; 23rd Nov., 1906; "
Samuel Trees, Director, Toronto, Ont.; " "
W. R. Brock, Director, Toronto, Ont.; " "
Wm. Ince, Jr., Director, Toronto, Ont.; " "
A. H. Campbell, Jr., Director, Toronto, Ont.; " "
Edward R. Greig, Toronto, Ont.; " "
Ernest S. Ball, Manager, Toronto, Ont.

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $2,000,000.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
1. 20 per cent. called......	20,000	100	2,000,000		
Total............	20,000		2,000,000		

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31sr DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

5. (*e*) Unappropriated profits	$11,356 34	
6. (*f*) Reserve fund	40,000 00	
		$51,356 34

Liabilities to the Public. None.

Total	$51,356 34

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing	$7,339 63

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$13,566 36	
11. (*c*) Interest due or accrued on item 9, not included therein	235 15	
		13,801 51

C.—Debts not above enumerated for which the Corporation holds securities as follows:

15. (*c*) Debts secured by public school debentures	$770 00	
22. (*j*) Debts secured by collateral securities, stocks and bonds	21,800 00	
		22,570 00

E.—Cash.

32. (*b*) In banks:		
In Canada	$2.421 57	
In Britain	5.223 63	
		7,645 20
Total assets		$51,356 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

3. (ii) In bank	$11,439 78

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—	
10. (i) Principal	$322,182 01
11. (ii) Interest	22,701 21

CASH ACCOUNT.—Continued.

(b) On other securities:—		
12. (i) Principal on stock collaterals	$610,164 01	
13. (ii) Interest or dividends (included in No. 11).		
		$955,047 23

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales	$1,400 00	
17. (b) Rents	12 80	
		1,412 80

E.—Miscellaneous.

18. (a) Commission or brokerage	$116 93	116 93

G.—Receipts from other sources.

30. (a) Disbursements repaid by borrowers	$725 80	
(b) Received from sundry persons	268 22	
(c) Exchange account	31 72	
(d) Sale of Royal Bank stock	17,196 22	
		18,221 96
Totals		$986,238 70

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty	$118 82	
(b) Loaned or invested in other securities, viz.:		
2. (i) On stock collaterals	386,430 00	
		$386,548 82
7. (d) Incumbrances on realty paid off	$681 47	
(e) Insurance or taxes advanced on property mortgaged to the Company	327 92	
		1,009 39

B.—Expended on Stock Account.

8. Dividends on permanent stock	$19,929 10	
. Repaid to shareholders	398,581 87	
		418,510 97

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

21. (d) Debentures issued elsewhere: Principal, $154,560.60; interest, $1,446.92	$156,007 52	156,007 52

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	$2,525 00	
26. (b) Commission or brokerage (re debentures)	8,065 72	
27. (c) Advances to agents	412 41	
28. (d) Stationery, postage, printing and advertising	127 48	
29. (e) Law costs	2,770 70	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	373 70	
31. (g) Travelling expenses	8 70	
32. (h) Registration fees	90 00	
33. (i) Other management expenditure	176 70	
		14,550 41

CASH ACCOUNT.—Continued.

E.—Other Expenditure, viz.:

34. (*a*) Taxes and repairs on properties owned beneficially by the Company	$1,634 73	
35. (*b*) Balance of adjustments *re* sale of assets	331 66	
		1,966 39

F.—Balance.

37. (*a*) Cash on hand and in banks	7,645 20
Totals	$986,238 70

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907. Estimated, $24,374.86.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, none taken; on debentures, 3¾ per cent.; on debenture stock, none issued.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation, (*a*) and (*b*) about 5.54 per cent.
   (ii) Not owned beneficially, (*a*) all held beneficially.
6. Of the mortgages owned beneficially by the Corporation, $13,316.36 is on realty situate in Ontario, and $250.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation; all held beneficially.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, estimated, $22,500; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? At end of Company's financial year.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906: Henry W. Eddis, F.C.A., Toronto. For 1907: Not yet appointed.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 30th June, 2½ per cent. for half year.
16. What is the date appointed for the Annual Meeting? 6th February, 1907. Date of last Annual Meeting? 7th February, 1906.
17. Special General Meetings held in 1906? Dates, one on 22nd March, 1906.

THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

ANNUAL STATEMENT

Of the conditions and affairs of the Frontenac Loan and Investment Society, of Kingston, Ontario, on the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence Street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Sir Richard Cartwright, G.C.M.G., P.C., President, Kingston, Ont.; March, 1906; March, 1908.
R. Vashan Rogers, K.C., LL.D., Vice-President, Kingston, Ont.; March, 1906; March, 1908.
Lieut.-Colonel Henry R. Smith, Director, Kingston, Ont.; March, 1905; March, 1907.
W. H. Moutray, Director, Stella, Ont.; March, 1906; March, 1908.
Lieut.-Colonel S. C. McGill, Managing Director, Kingston, Ont.; March, 1905; March, 1907.

A. Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
Fully called.............	4,000	50	200,000	200,000	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	5,264 50	
6. (*f*) Reserve fund in respect of (1)	30,000 00	
7. (*g*) Contingent fund in respect of (1)	8,395 06	
		$243,659 56

Liabilities to the Public.

27. Deposits payable on 30 days' notice (not always enforced)	$130,813 71	
29. Debentures issued in Canada	13,500 00	
30. Interest due or accrued on (29)	240 00	
		144,553 71
Total liabilities		$388,213 27

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises, situate as follows:		
2. (i) At Kingston, Ont., held as freehold	$4,648 88	
5. (*b*) Freehold land (including buildings) other than foregoing	20,255 88	
		$24,904 76

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$284,406 22	
10. (*b*) Debts secured by mortgaged land held for sale	19,422 22	
		303,828 44

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (*d*) Debts secured by Loan Corporations' debentures	$5,000 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	21,376 42	
22. (*j*) Debts secured by bonds	23,915 76	
24. (*k*) Debts secured by deposit receipts	6,000 00	
Debts secured by Society's debentures	307 50	
		56,599 68

E.—Cash.

31. (*a*) Cash on hand	$355 83	
32. (*b*) In banks	2,328 47	
		2,684 30

F.—Assets not Hereinbefore Mentioned.

38. (*c*) Office furniture	$192 09	
40. (*d*) Solicitors at Winnipeg	4 00	
		196 09
Total assets		$388,213 27

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(1) Cash (not already shown under (1)):—		
2.	(i) On hand	$299 03	
3.	(ii) In bank	8,944 90	
			$9,243 93

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal	58,677 05
	(*b*) On other securities:—	
12.	(i) Principal	15,021 22
13.	(ii) Interest or dividends	2,033 74

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents	279 01

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	124,100 66
27.	(*c*) Borrowed on debentures	7,000 00

G.—Receipts from other sources.

30.	(*a*) Real estate	9,325 50
	(*b*) Solicitors at Winnipeg	1 00
	Totals	$225,682 11

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$36,034 73
	(*b*) Loaned or invested in other securities:—	
2.	(i) Shareholders' stock	6,362 50
3.	(ii) Society's debentures	300 00
4.	(iii) Bonds	16,263 35

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	7,964 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $143.509.97; interest, $118.76	143,628 73
20.	(*c*) Debentures issued in Canada: Principal, $7,000; interest, $540	7,540 00

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$3,113 50
26. (*b*) Commission or brokerage	51 50
28. (*d*) Stationery, postage, printing and advertising	124 03
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	283 58
32. (*h*) Registration fees	285 00
33. (*i*) Other management expenditure	53 50

E.—Other Expenditure, viz.:

34. (*a*) Advanced on real estate	968 64
35. (*b*) Improvements and repairs	19 92
36. (*c*) Incidentals	4 83

F.—Balance.

37. (*a*) Cash on hand and in banks	2,684 30
Totals	$225,682 11

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $4,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $5,000.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3 per cent.; on debentures, 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation, (*a*) 4.76 per cent.; (*b*) 5.52 per cent.
    (ii) Not owned beneficially, (*a*) none.
6. Of the mortgages owned beneficially by the Corporation, $262,279.08 is on realty situate in Ontario, and $41,549.36 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, approximate $401,804.
11. How often are the securities held by the Corporation valued? When loan is applied for and further when necessary.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? All, from $2,000 to $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? February, 1907, in progress.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906: J. H. Birkett and R. J. Hooper, Kingston. For 1907: Not yet appointed.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 4th January and 5th July, 4 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Wednesday, 20th March, 1907. Date of last Annual Meeting? 21st March, 1906.
17. Special General Meetings held in 1906? None.

THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head Office, Sarnia.

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 181 Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

John Cowan, K.C., President, Sarnia;	January, 1906;	January, 1908.
Malcolm McGugan, Vice-President, Strathroy;	" 1905;	" 1907.
W. G. Willoughby, 2nd Vice-President, Walnut;	" 1906;	" 1908.
Thomas Howden, Director, Watford;	" 1905;	" 1907.
Thomas Symington, Director, Sarnia;	" 1905;	" 1907.
Joseph Hall, Director, Birnam;	" 1905;	" 1907.
Peter Grant, Director, Avonroy;	" 1906;	" 1908.
James Purvis, Director, Sarnia;	" 1905;	" 1907.
Wm. Armstrong, Director, Wyoming;	" 1906;	" 1908.
John McFarlane, Director, Mandaumin;	" 1906;	" 1908.
D. N. Sinclair, Manager, Sarnia.		

A. Permanent capital stock: Total amount authorized, $500,000*; total amount subscribed, $475,000, as more particularly set out in Schedule A hereto.

*Increased to $1,000,000. Order in Council (Ont.) bearing date 6th March, 1907.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called stock.....	9,500	50	475,000	469,655 55	5,344 45

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock fully called; total called, $475,000; total paid thereon	$469,655 55	
4. (*d*) Dividends declared in respect of (1), but not yet paid	15.167 91	
6. (*f*) Reserve fund in respect of (1)	144,847 10	
		$629,670 56

Liabilities to the Public.

27. Deposits payable on notice*	$506,597 20	
28. Interest on deposits, due or accrued or capitalized	15,207 24	
29. Debentures issued in Canada	337,507 63	
30. Interest due and accrued on (29)	5,841 22	
		865,153 29
Total liabilities		$1,494,823 85

*Deposits not exceeding $50 payable on demand, over $50 from 15 days upwards according to amount.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,374,372 55	
11. (*c*) Interest due or accrued on item (9) and not included therein	623 86	
		$1,374.996 41

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$65,054 93	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	26,047 85	
		91,102 78

E.—Cash.

31. (*a*) On hand	$10,597 40	
33. (*b*) In bank	17,627 26	
		28,224 66

F.—Assets not Hereinbefore Mentioned.

39. (*a*) Office furniture		500 00
Total assets		$1,494.823 85

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		(Col. 1.)	Total (Col. 4.)
2.	(i) On hand		$1,954 04
3.	(i) In bank		3,873 52

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Call on joint stock permanent capital	$23,052 17	
5.	(*b*) Premiums on (4)	8,750 00	
			31,802 17

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$162,032 47	
11.	(ii) Interest	66,930 50	
	(*b*) On other securities:—		
12.	(i) Principal	24,969 05	
13.	(ii) Interest or dividends	3,334 90	
			257,266 92

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$734,398 09	
27.	(*c*) Borrowed on debentures	144,049 68	
			878,447 77

G.—Receipts from other sources.

30.	(*a*) General interest (on bank balances)	$28 67	28 67
	Totals		$1,173,373 09

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$231,334 62	
	Loaned or invested in other securities, viz.:		
2.	(i) Municipal debentures	29,250 37	
3.	(ii) Permanent stock	11,983 90	
			$272,568 89

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$28.210 69	28.210 69

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank account (principal and interest)	$279 80	
19.	(*b*) Deposits: Principal, $721.068.66; interest, $375.46.	721,444 12	
20.	(*c*) Debentures issued in Canada: Principal, $105,678.36; interest, $11,605.45	117.283 81	
			839.007 73

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$3,367 00	
26. (*b*) Commission or brokerage	174 10	
28. (*c*) Stationery, postage, printing and advertising	454 82	
29. (*e*) Law costs	14 38	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,198 75	
31. (*g*) Travelling expenses	37 07	
32. (*h*) Registration fee	115 00	
		5,361 12

F.—Balance.

37. (*a*) Cash on hand and in bank	28,224 66
Total	$1,173,373 09

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $144,203.28; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, estimated, $160,000.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.07 per cent.; on debentures, 3.97 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation, (*a*) 5.20 per cent.; (*b*) 4.30 per cent.
    (ii) Not owned beneficially, (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, nil; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 2, amount, $2,065.00; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $2,225,000, estimated.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $12,000; Accountant, $6,000, and Assistant, $1,000.
    . (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? Audited monthly.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906: D. D. Moshier and A. V. Collins, Sarnia, Ont. For 1907: D. D. Moshier and A. V. Collins, Sarnia, Ont.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? Dividends paid 2nd January and 2nd July, 1906, at rate of 6½ per cent. per annum.
16. What is the date appointed for the Annual Meeting? No fixed date. Date of last Annual Meeting? 31st January, 1906.
17. Special General Meetings held in 1906? None.

THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The corporate name was by Order in Council of Ontario, 15th September, 1897, changed to the Grey and Bruce Loan Company.

The lending and borrowing power of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1887, c. 169.

Annual Statement

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the corner of Union and Scrope Streets, Town of Owen Sound, in the Province of Ontario.

The Board is constituted of eleven directors, holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1906, were as follows, together with their respective terms of office:

S. J. Parker, President, Owen Sound;	1st February, 1906;	6th February, 1907.
R. McKnight, Vice-President, Owen Sound;	"	"
W. H. Taylor, Director, Owen Sound;	"	"
Robert Wightman, Director, Owen Sound;	"	"
James Gardner, Director, Owen Sound;	"	"
Robert Thomson, Director, Owen Sound;	"	"
H. B. Smith, Director, Owen Sound;	"	"
John McDonald, Director, Owen Sound;	"	"
Wm. Thomson, Director, Owen Sound;	"	"
John Armstrong, Director, Owen Sound;	"	"
Geo. S. Kilbourn, Director, Owen Sound;	"	"
Wm. P. Telford, Managing Secretary, Owen Sound.		

A. Permanent capital stock; total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule. A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and costituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called..........	4,000	50	200,000	200,000	
2. Partly called..........	6,000	50	300,000	60,000	
Totals............	10,000		500,000	260,000	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $60,000; total paid thereon.........	60,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	7,150 00	
6. (*f*) Reserve fund in respect of (1) and (2)	15,500 00	
7. (*g*) Contingent fund in respect of (1) and (2)	2,404 79	
		$285,054 79

Liabilities to the Public.

27. Deposits: Payable on 15 days' notice, $38,584.81; *deposit receipts, $14,902.89	$53,487 70	
28. Interest on deposits due, or accrued, or capitalized...	776 42	
29. Debentures in Canada	151,975 00	
30. Interest due or accrued on (29)	1,805 07	
37. Owing to banks (including interest due or accrued)...	7,398 65	
40. Other liabilities to public, viz.:		
41. (*a*) Fuel account unpaid	58 21	
		215,501 05
Total liabilities		$500,555 84

*Usually drawn for one year.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) At Owen Sound, held in freehold	$4,417 72	
7. (*d*) Rent accrued (not due)	22 30	
8. (*e*) Unearned insurance premiums	7 00	
		$4,447 02

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$481,581 26	
11. (*c*) Interest due and accrued on item (9), not included therein	11,574 49	
		493,155 75

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$2,106 65	
26. (*n*) Interest due and accrued on item (20) and not included therein	102 75	
		2,209 40

BALANCE SHEET.—Continued.

E – Cash.

31. (*a*) On hand	$ 743 67
Total assets	$500,555 84

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	Total (Col. 4.)
(*b*) Cash (not already shown under (1)):—	
2. (i) On hand	$ 339 33
B.—Sums received wholly or partly on Capital Stock.	
9. Transfer fees	7 67
C.—Receipts on account of Investments, Loans or Debts.	
(*a*) On mortgages of realty:—	
10. (i) Principal and insurance premiums	40,291 09
11. (ii) Interest	25,373 59
(*b*) On other securities:—	
12. (i) Principal	1,957 35
13. (ii) Interest or dividends	115 78
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (*b*) Rent of part of office premises	255 00
F.—Borrowed Money.	
25. (*a*) Bank or other advances, discounts or overdrafts	7,398 65
26. (*b*) Borrowed by taking deposits	95,066 76
27. (*c*) Borrowed on debentures	93,680 00
Totals	$264,485 22

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*) Loaned on mortgages of realty	$58,956 06
(*b*) Loaned or invested on other securities, viz:—	
2. (i) On Company's stock	2,964 00
7. (*e*) Insurance and taxes advanced on property mortgaged to the Corporation	48 59

CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$14,300 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account (principal and interest)	683 15
19. (*b*) Deposits: Principal, $104,297.46; interest, $701.63	104,999 09
20. (*c*) Debentures payable in Canada: Principal, $72,605; interest, $5,586.16	78,191 16
24. (*g*) Guarantees paid, interest	1,350 00

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	1,500 00
28. (*d*) Stationery, postage, printing and advertising, etc	79 23
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	552 64
32. (*h*) Registration fees	85 28
33. (*i*) Other management expenses	32 35

F.—Balance.

37. (*a*) Cash on hand and in bank	743 67
Totals	$264,485 22

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $39,403.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, $14,902.89.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $69,327.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3¼ per cent.; on debentures, 4 to 4½ per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation, (*a*) 5½; (*b*) 5½.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $900,000.
11. How often are the securities held by the Corporation valued? At time loan is made.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; Solicitor, $4,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, C. A. Fleming and A. F. Armstrong; for 1907, C. A. Fleming and A. F. Armstrong.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, at rate of 5½ per cent. per annum.
16. What is the date appointed for the Annual Meeting? 1st Wednesday in February. Date of last Annual Meeting? 7th February, 1906.
17. Special General Meetings held in 1906?

EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

Head Office, Forest, Ontario. (Company's By-law No. 29.)

CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; cf. R.S.O. 1887, c. 169.

ANNUAL STATEMENT

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 74 south side King Street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st of December, 1906, were as follows, together with their respective terms of office:

James Hutton, M.D., President, Forest;	28th February, 1907;	7th February, 1909.
R. J. McCormick, Vice-President, Warwick;	" 1906;	" 1908.
P. Cairns, Director, Forest;	" 1907;	" 1909.
Wm. Nimmo, Director, Ravenswood;	"	"
Geo. McC. Shaw, Director, Forest;	"	"
Geo. Smith, Director, Arkona;	28th February, 1906;	28th February, 1908.
D. P. Campbell, Director, Thedford;	"	"
Thos. Sutcliffe, Director, Forest;	"	"
N. Tripp, Manager-Secretary, Forest.		

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $180,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called...........	3,600	50	180,000	179,846 65	153 35

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $180,000; total paid thereon	$179,846 65	
4. (*d*) Dividends declared in respect of (1), but not yet paid	4,945 78	
6. (*f*) Reserve fund in respect of (1)	24,400 00	
		$209,192 43

BALANCE SHEET.—Continued.

Liabilities to the Public.

27. Deposits payable on notice*	$189,759 39	
29. Debentures issued in Canada	12,200 00	
30. Interest due and accrued	145 50	
37. Owing to banks (including interest due or accrued)	3,114 31	
		205,219 20
Total liabilities		$414,411 63

*Deposits of $50 and under may be withdrawn without notice; above that amount 15 to 60 days' notice, or more, is required.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:		
2. (i) At Forest, Ont., held in freehold	$2,500 00	
5. (*b*) Freehold land (including buildings) other than foregoing	775 00	
		$3,275 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$364,182 33	
11. (*c*) Interest due and accrued on item (9) and not included therein	16,410 35	
		380,592 68

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$22,994 35	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	6,100 00	
26. (*n*) Interest due and accrued on items (14) and (20) and not included therein	799 10	
		29,893 45

E.—Cash.

31. (*a*) On hand		464 25

F.—Assets not Hereinbefore Mentioned.

39. (*c*) Office furniture		186 25
Total assets		$414,411 63

NOTE.—Assets reported in 1905, but written off in 1906 (not extended), $28.77, (office furniture).

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

(*b*) Cash (not already shown under (i)):

	(Col. 1.)	(Col. 4.)
2. (i) On hand	$1,597 48	$1,597 48

CASH ACCOUNT.—Continued.

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Calls on joint stock permanent capital		$650 00

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$25,578 71	
11.	(ii) Interest	18,778 26	
	(*b*) On other securities:—		
12.	(i) Principal, loans on stock	1,115 00	
	(ii) Principal, municipal debentures	1,766 30	
			47,238 27

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales (not included in any of the foregoing items...	$25 00	
17.	(*b*) Rents	77 50	
			102 50

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$129,231 51	
27.	(*c*) Borrowed on debentures	10,200 00	
			139,431 51
	Total		$189,019 76

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$34,909 00	
	(*b*) Loaned on other securities:		
2.	(i) On stock of the Company	5,000 00	
			$39,909 00

B.—Expended on Stock Account.

3.	Dividends paid on permanent stock	$9,855 29	9,855 29

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank account (principal, $1,766.26; interest, $338.71)	$2,104 97	
19.	(*b*) Deposits: Principal, $122,873.11; interest, $6,378.59	129,251 70	
20.	(*c*) Debentures issued in Canada: Principal, $5,500; interest, $313	5,813 00	
			137,169 67

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$1,152 00	
26. (*b*) Commission and brokerage	50 10	
28. (*d*) Stationery, postage, printing and advertising	60 50	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	257 21	
31. (*g*) Travelling expenses	50	
32. (*h*) Registration fees and filing fee	55 00	
33. (*i*) Other management expenditure	46 24	
		1,621 55

F.—Balance.

37. (*a*) Cash on hand	464 25
Totals	$189,019 76

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $32,745.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation, (*a*) 5.1 per cent.; (*b*) 5.65 per cent.
    (ii) Not owned beneficially, (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $361,782.33 is on realty situate in Ontario, and $2,400 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $693,910.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager (the only officer), $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Audit for 1906, completed 25th January, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906: Henry Barron and Geo. E. Munroe. For 1907: Henry Barron and Geo. E. Munroe.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July at 5½ per cent. per annum.
16. What is the date appointed for the Annual Meeting? 2nd Saturday in February. Date of last Annual Meeting? 9th February, 1907.
17. Special General Meetings held in 1906? None.

CANADA LANDED AND NATIONAL INVESTMENT COMPANY (LIMITED).

Head Office, Toronto, Ontario.

Constating Instruments.

This Company was in 1891 constituted by an amalgamation of (I) The Canada Landed Credit Company with (II) The National Investment Company of Canada (Limited), and by the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated:—

I. The Canada Landed Credit Company had been incorporated in 1858 by special Act of the Province of Canada, 22 V. c. 133; a special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7), c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, supra; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.); in 1875-6 the capital was further increased by 39 V. c. 97 (O.); in 1882 the special Acts of 1858 and 1859 supra were amended by 45 V. c. 72 (O.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the Northwest Territories. In 1890 the special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock to become amalgamated with other companies, etc. In 1871, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th February, authorized the same amalgamation.

II. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.).

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R.S.C., 1886, secs. 88-98, and sec. 101; see also the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Canada Landed and National Investment Company, Limited, Toronto, at 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1906, were as follows, together with their respective terms of office:

John L. Blaikie, President, Toronto;	24th January, 1906;	6th February, 1907.
John Hoskin, K.C., LL.D., Vice-President, Toronto;	"	"
Alfred Hoskin, K.C., Director, Toronto;	"	"
D. E. Thomson, K.C., LL.D., Director;	"	"
Hon. Sir James R. Gowan, K.C.M.G., LL.D., Director, Barrie;	"	"
J. Kerr Osborne, Director, Toronto;	"	"
J. S. Playfair, Director, Toronto;	"	"
Newman Silverthorn, Director, Summerville;	"	"
Frank Turner, C.E., Director, Bracondale;	"	"
Hon. Jas. Young, Director, Galt;	"	"
Edward Saunders, Manager, Toronto;	"	"

A. Permanent capital stock; total amount authorized, $4,000,000; total amount subscribed, $2,008,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
		$	$	$	
1. 50 per cent. called....	20,080	100	2,008,000	1,004,000	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called $1,004,000; total paid thereon	$1,004,000 00	
4. (*d*) Dividends declared in respect of (2), but not yet paid	41,013 50	
5. (*e*) Unappropriated profits in respect of (2)	4,121 35	
6. (*f*) Reserve fund in respect of (2)	505,000 00	
7. (*g*) Contingent fund in respect of (2)	10,000 00	
		$1,564,134 85

Liabilities to the Public.

29. Debentures issued in Canada	$229,841 33	
30. Interest due and accrued on (29)	2,329 50	
31. Debentures issued elsewhere than in Canada	2,908,957 52	
32. Interest due and accrued on (31)	15,892 20	
40. Other liabilities to the public, viz.;—		
41. (*a*) Balances at credit of borrowers on Sinking Fund loans, and loans in progress	23,015 44	
		3,180.035 99
Total liabilities		$4,744.170 84

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises, situate as follows:—		
2. (i) At Toronto, held in freehold	$35,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	45,340 52	
		$80,340 52

BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$3,911,701 39	
10.	(*b*) Debts secured by mortgaged land held for sale	16,746 21	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	129,960 76	
			4,058,408 36

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Municipal Bonds or Debentures owned by the Company	$131,278 79	
15.	(*c*) Public School Debentures owned by the company.	253,493 27	
18.	(*f*) Stocks or Bonds of any of the Provinces of Canada owned by Company	16,000 00	
22.	(*j*) Ontario Government Script owned by the Company	23,779 80	
23.	(*k*) Electric Light Company's Bond owned by Company	1,000 00	
24.	(*l*) Loans on collateral security of stocks	97,645 99	
26.	(*n*) Interest due or accrued on items 14 to 24 and not included therein	13,173 40	
			536,371 25

E.—Cash.

31.	(*a*) On hand	$ 916 22	
32.	(*b*) In banks	65,078 91	
			65,995 13

F.—Assets not hereinbefore mentioned.

37.	(*a*) Advances on account of borrowers	3,055 58
	Total assets	$4,744,170 84

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		Col. 4 (Total.)
	(*b*) Cash not already shown under (1):	
2.	(i) On hand	$ 616 17
3.	(ii) In bank	99,983 89

C.—Receipts on Account of Investments, Loans or Debts.

	(*a*) On Mortgages of Realty:—	
10.	(i) Principal	578,914 80
11.	(ii) Interest	243,627 17
	(iii) Insurances advances by Company	9,289 85
	(*b*) On other securities:—	
12.	(i) Principal	358,506 94
13.	(ii) Interest or dividends	33,291 67

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents	5,837 65

F.—Borrowed Money.

27.	(*c*) Borrowed on debentures	681,604 28

CASH ACCOUNT.—Continued.

G.—Receipts from other sources, viz.:

30.	(*a*) Interest on bank account	$2,408 21
	(*c*) Exchange	132 82
	Totals	$2,014,213 45

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$848,171 38
	(*b*) Loaned or invested in other securities:	
2.	(i) Debentures purchased	13,050 00
4.	(iii) Loans on stocks	239,535 98
7.	(*d*) Incumbrances on realty paid off	1,512 46
	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	8,938 32

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	60,821 75

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20.	(*c*) Debentures issued in Canada: Principal, $96,072.00; interest, $10,330.80	106,402 80
21.	(*d*) Debentures issued elsewhere: Principal, $508,284.39; interest, $113,644.38	621,928 77

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	25,115 82
26	(*b*) Commission or brokerage	14,367 74
28.	(*d*) Stationery, postage, printing and advertising	1,726 50
29.	(*e*) Law costs	53 66
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,518 60
31.	(*g*) Travelling expenses	1,180 20
32.	(*h*) Registration fees	215 00

E.—Other Expenditure.

34.	(*a*) Insurance and Guarantee Premiums	236 00
36.	(*c*) Payments on account of properties	1,443 34

F.—Balance.

37.	(*a*) Cash on hand and in banks	65,995 13
	Totals	$2,014,213 45

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $87,250.00; issued elsewhere, $551.354.00.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $387,120.00.
4. Average rate of interest per annum paid by the Corporation during 1906 on deposits: No deposits taken; on debentures, 3.98 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 6.56 per cent.; (*b*) 5.35 per cent.
    (ii) Not owned beneficially: All funds are held beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,589,722.06 is on realty situate in Ontario, and $2,384,066.06 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere. All funds are held beneficially.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $761.00; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 2, amount, $2,000; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $10,000,000; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Annually in the case of doubtful loans.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, Toronto, $5,000; Accountant and Cashier, $2,000 each, and Clerk, $2,000; Local Manager and Assistant Local Manager, Winnipeg, $5,000 and $3,000 respectively, and Clerk $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Audited to 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed: For 1906, T. Watson Sime, C.A., and H. W. Williamson, Toronto, and J. B. Pepler, Winnipeg; for 1907, not yet appointed.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3 per cent., and 3rd July, 3 per cent.
16. What is the date appointed for the Annual Meeting? 6th February, 1907. Date of last Annual Meeting, 24th January, 1906.
17. Special General Meetings held in 1906, none.

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterboro', Ontario.

Constating Instruments.

The former Provincial Company, incorporated 1884, 7th March, L. P. of Ont. (Lib. 16, No. 67).

1890, 53 V., c. 129 (O); fixes the capital stock at $5,000,000 divided into 50,000 Shares of $100 each; (sec. 1), confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited; (secs. 2-4 sanctions the issue of debenture stock; (secs. 5-12) authorizes agencies in United Kingdom; (13) defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D), assets of Provincial Company transferred to Dominion Company by 63 Vict., c. 130 (Ontario).

Annual Statement

Of the conditions and affairs of the Central Canada Loan and Savings Company at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of fifteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 9th January, 1907, were as follows, together with their respective terms of office:

Hon. George A. Cox, Senator, President, Toronto;	9th Jan'y, 1907;	8th Jan'y, 1908.
F. G. Cox, Vice-President, Toronto;	"	"
E. R. Wood, Vice-Pres. and Managing Director, Toronto;	"	"
Sir Thomas W. Taylor, Director, Toronto;	"	"
Richard Hall, Director, Peterboro';	"	"
Hon. Robert Jaffray, Director, Toronto;	"	"
Wm. Mackenzie, Director, Toronto;	"	"
Chester D. Massey, Director, Toronto;	"	"
J. J. Kenny, Director, Toronto;	"	"
Rev. John Potts, D.D., Director, Toronto;	"	"
Frederick C. Taylor, Director, Lindsay;	"	"
J. H. Housser, Director, Toronto;	"	"
E. W. Cox, Director, Toronto;	"	"
G. A. Morrow, Director, Toronto;	"	"
H. C. Cox, Director, Toronto;	"	"
E. R. Wood, Managing Director, Toronto;	"	"
G. A. Morrow, Assistant Manager, Toronto;	"	"
W. S. Hodgens, Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $2,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	12,500	100	1,250,000	1,250,000
2. 20 per cent. called	12,500	100	1,250,000	250,000
Totals	25,000	....	2,500,000	1,500,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,250,000; total paid thereon	$1,250,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called, $250,000; total paid thereon	250,000 00	
4. (*d*) Dividend declared in respect of (1) and (2), but not yet paid	30,000 00	
5. (*e*) Unappropriated profits in respect of (1) and (2)	37,769 45	
6. (*f*) Reserve fund in respect of (1) and (2)	1,050,000 00	
		$2,617,769 45

Liabilities to the Public.

27. Deposits, subject to 30 days' notice	$1,132,352 65	
29. Debentures issued in Canada	2,278,908 10	
30. Interest due and accrued on (29)	37,100 14	
31. Debentures issued elsewhere than in Canada	2,344,794 50	
32. Interest due and accrued on (31)	13,086 95	
		5,806,242 34
Total liabilities		$8,424,011 79

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:		
2. (i) At Toronto, and other real estate with rents due, held in freehold		$221,079 94

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,179,917 91	
11. (*c*) Interest due or accrued on item (9), not included therein	45,360 76	
		1,225,278 67

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (*j*) Debts secured by collateral security	$3,662,790 27	
26. (*n*) Interest due or accrued on item (22) and not included therein	31,095 54	
		3,693,885 81

E.—Cash.

31. (*a*) On hand	$72,147 65	
32. (*b*) In banks:		
In Canada	320,042 23	
	$392,189 88	
Less overdraft in England	20,503 37	
		371,686 51

F.—Assets not Hereinbefore Mentioned.

37. (*a*) Securities owned beneficially by Company	$2,880,221 30	
Interest	31,859 56	
		2,912,080 86
Total assets		$8,424,011 79

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(Col. 1.)	(Col. 4.)
(*b*) Cash (not already shown under (1)):—		
2. (i) On hand	....	$103,491 45
3. (ii) In bank	....	195,054 94

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—		
10 (i) Principal	$164,287 33	
11. (ii) Interest, including interest on loans on stock	247,261 13	
(iii) Insurance and taxes, etc., advanced by Company	8,356 10	
(*b*) On other securities, viz.: Bonds, stocks and debentures owned by Company.		
12. (i) Principal	1,937,550 94	
13. (ii) Interest or dividends with special profits on bonds and stocks purchased and sold	227,958 00	
(*c*) Loans on bonds, stocks and debentures:—		
14. (i) Principal	9,462,216 89	
15. (ii) Interest (included in item (11) part 2).		
		12,047,630 39

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (*a*) Sales (not included in any of the foregoing items)	$19,644 53	
17. (*b*) Rents	6,727 48	
		26,372 01

CASH ACCOUNT.—Continued.

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	8,767,011 27
27. (*c*) Borrowed on debentures	1,526,938 98
Totals	$22,666,499 04

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (*a*) Loaned on mortgage of realty		$214,735 40
(*b*) Loaned or invested in other securities:—		
2. (i) Loans on security of bonds, stocks and debentures		10,880,236 53
3. (ii) Purchase of bonds, stocks and debentures		948,754 94
6. (*c*) Real estate purchased		14,678 04
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation		8,113 68

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	133,750 00

C.—Money Borrowed (other than foregoing) or interest thereon paid, viz.:

19. (*b*) Deposits: Principal, $8,785,991.75; interest, $34,955.13	8,820,946 88
20. (*c*) Debentures issued in Canada: Principal, $508,076.40; interest, $75,807.97	583,884 37
21. (*d*) Debentures issued elsewhere: Principal, $511,293.91; interest, $92,637.62	603,931 53

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees and special tax	$49,247 03	
26. (*b*) Commission or brokerage expenses on money borrowed or loaned	9,208 67	
28. (*d*) Stationery, postage, printing and advertising	9,181 27	
29. (*e*) Law costs	1,221 66	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	7,437 53	
32. (*h*) Registration fee	255 00	
33. (*i*) Directors' compensation for 1906	9,230 00	
		85,781 16

F.—Balance.

37. (*a*) Cash on hand and in bank	371,686 51
Total	$22,666,499 04

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $136,181.56; issued elsewhere, £122,823 7s. 5d.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907. No securities maturing in 1907, but stock loans amounting to $3,662,790.27 subject to call.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, currency and sterling, 4 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation, (*a*) 5.211 per cent.; (*b*) fluctuates.
   (ii) Not owned beneficially, (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $1,138,819.25 is on realty situate in Ontario, and $41,098.66 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $2,458,452.50; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Doubtful loans watched closely; bonds and stock and loans on stock watched daily.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? All officers and clerks.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906, and running monthly audit during year.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906: Walter Sterling, Toronto, and Jas. A. Hall, Peterborough. For 1907: Walter Sterling, Toronto, and Jas. A. Hall, Peterborough.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 8 per cent. quarterly, 1st January, April, July and October.
16. What is the date appointed for the Annual Meeting? 9th January, 1907. Date of last Annual Meeting? 10th January ,1906.
17. Special General Meetings held in 1906? None.

THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY.

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

1863. The Company was incorporated in 1863 by Special Act of the Province of Canada, 27 V. c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz.:

1872. 35 V. c. 108 (D).
1873. 36 V. c. 107 (D)
1876. 39 V. c. 60 (D).
1879. 42 V. c. 75 (D).
1889. 52 V. c. 93 (D).
1891. 54-5 V. c. 114 (D).

For the lending powers of the Company see 27 V. (1863) c. 50 (Province of Canada), secs. 3 and 4; 35 V. (1872) c. 108 (D), sec. 5; also sec. 6 as amended by 36 V. (1873) c. 107 (D), s. 8; 36 V. (1873) c. 107 (D), sec. 9 and 35 V. (1872) c. 108 (D), sec. 7 as amended by 36 V. (1873) c. 107 (D), s. 10. See Statutes of Canada, 1899, 62 V. c. 117.

For the borrowing powers of the Company see 27 V. (1863) c. 50 (Province of Canada), s. 5, as amended by 36 V. (1873) c. 107 (D), sec. 1; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V. c. 50 (D), sec. 1; 54-5 V. (1891), c. 114 (D), s. 2. (Issue of debenture stock.)

ANNUAL STATEMENT

Of the condition and affairs of The London and Canadian Loan and Agency Company (Limited), of Toronto, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Bay Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation as at the 31st December, 1906, were as follows, together with their respective terms of office:

George R. R. Cockburn, M.A., President, Toronto;	21st Feb., 1906;	20 Feb., 1907.
Thomas Long, Vice-President, Toronto;	"	"
Hon. Sir W. P. Howland, C.B., K.C.M.G., Dir., Toronto;	"	"
Donald Mackay, Director, Toronto;	"	"
Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., Director, Montreal;	"	"
Casimir S. Gzowski, Director, Toronto;	"	"
F. Barlow Cumberland, Director, Toronto;	"	"
A. H. Campbell, Jr., Director, Toronto;	"	"
Vernon B. Wadsworth, Manager, Toronto;	"	"
William Wedd, Jr., Secretary, Toronto;	"	"

A. Permanent Capital Stock; total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Date, 1901; rate per cent., 5 per cent.; gross amount, $50,000; amount paid thereon, $50,000.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
Fully called	20,000	50	1,000,000	1,000,000	——

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
4.	(*d*) Dividends declared in respect of (1)	30,000 00	
5.	(*e*) Unappropriated profits in respect of (1)	6,290 64	
6.	(*f*) Reserve fund in respect of (1)	245,000 00	
7.	(*g*) Contingent fund in respect of (1)	19,310 92	
			$1,300,601 56

Liabilities to the Public.

27.	Special deposits payable on demand	$ 5,000 00	
28.	Interest on deposits, due or accrued capitalized	99 72	
29.	Debentures issued in Canada	23,200 00	
30.	Interest due or accrued on (29)	463 73	
31.	Debentures issued elsewhere than in Canada	1,662,769 68	
32.	Interest due or accrued on (31)	31,224 16	
35.	Debenture stock issued elsewhere than in Canada	479,853 34	
36.	Interest due and accrued on (35)	2,418 97	
40.	Other liabilities to the public, viz.:		
41.	(*a*) Sundry creditors (outstanding cheques, etc.)	49,102 67	
42.	(*b*) Sterling certificates payable at fixed dates ...	72,532 32	
43.	(*c*) Interest due and accrued thereon	1,546 44	
			2,328,211 03
	Total liabilities		$3,628,812 59

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:—		
3.	(ii) At Toronto, Ontario, held in leasehold	$ 75,000 00	
5.	(*b*) Freehold land (including buildings) other than foregoing	6,792 88	
6.	(*c*) Leasehold land (including buildings) other than foregoing	2,933 79	
			$84,726 67

B.—Debts secured by Mortgages of Land.

9	(*a*) Debts (other than item 10) secured by mortgages on land	$2,318,452 48	
10	(*b*) Debts secured by mortgaged land held for sale	70,371 83	
	(*bb*) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	55,877 09	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	66,210 20	
			2,510,911 60

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities and debentures owned by the Corporation as follows:

14 (b)	Debts secured by municipal bonds or debentures	$ 25,000 00	
22 (j)	Municipal bonds or debentures owned by Company	269,378 75	
23. (k)	School debentures owned by Company	85,008 86	
24 (l)	Bonds of Corporations owned by Company	1,391 95	
25. (m)	Debts secured by hypothecation of stock, etc	563,774 23	
26 (n)	Interest due or accrued on items 14 to 25 and not included therein	16,890 29	
			961,444 08

E.—Cash.

32. (b)	In banks in Canada	$68,538 98	
	In banks in London, England	2,962 73	
			71,501 71

F.—Assets not hereinbefore mentioned.

37. (a)	Sundry creditors	228 53
	Total assets	$3,628,812 59

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905

		(Col. 1.)	(Total Col. 4.)
2. (b)	Cash (not already shown under (1)):		
3.	(ii) In banks		$89,532 03

C.—Receipts on Account of Investments, Loans or Debts.

	(a) On mortgages of realty:—		
10.	(i) Principal		530,443 57
11.	(ii) Interest	$145,265 11	145,265 11
	(d) On other securities:—		
12.	(i) Principal		1,282,053 43
13	(ii) Interest or dividends	47,101 70	47,101 70

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a)	Sales not included in any of the foregoing items		6,241 38
17. (b)	Rents		

F.—Borrowed Money.

27. (c)	Borrowed on debentures or certificates payable at fixed dates		449,603 36

G.—Receipts from Other Sources.

30. (a)	Outstanding cheques, etc.		9,726 61
	Total		$2,559,967 19

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

		(Col. 1.)	(Total Col. 4.)
	A.—Sums Loaned or Invested on Capital Account.		
1.	(*a*) Loaned on mortgages of realty	....	$637,871 29
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) Loans on stocks, bonds, life insurance policies, etc.	....	1,259,027 86
3.	(ii) Invested in municipal, school and other debentures	....	1,760 23
6.	(*c*) Real estate, payments out during year	....	6,443 43
	B.—Expended on Stock Account.		
8	Dividends paid on permanent stock (including amount reserved in 1905)	$60,000 00	60,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
21.	(*d*) Debentures, etc., issued elsewhere: Principal, $393,453; interest, $86,675.76	$86,675 76	$480,128 76
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries and directors' fees, Ontario, Manitoba and Saskatchewan	18,320 05	
26.	(*b*) Commission on debentures issued and renewed and loans made and renewed	6,671 89	
27.	(*c*) Agency charges, British directors' fees, etc	1,499 67	
28.	(*d*) Stationery, postage, printing and advertising, etc	3,549 96	
29	(*e*) Law costs	283 02	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32), rates, etc.	2,947 13	
31.	(*g*) Travelling expenses, inspection, etc.	1,990 94	
32.	(*h*) Registration fee, Loan Corporations Act, Ontario	205 00	
			$35,467 66
	E.—Other Expenditure, viz.:		
34.	(*a*) Paid President and Auditors as per resolution Annual Meeting	1,600 00	
35.	(*b*) Written off contingent account	5,271 25	
36.	(*c*) Tax on capital and business tax	895 00	
			7,766 25
	F.—Balance.		
37.	Cash in various banks in Canada		71.501 71
	Total		$2.559,967 19

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $12,500.00; issued elsewhere, $364,610.00.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907: Mortgages and other securities maturing in 1907, $397,358.00; stock loans subject to call, $512,840, $910,178.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, none taken; on debentures, 4 per cent.; on debenture stock, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 6 1-7 per cent.; (*b*) 5 1-3 per cent.
   (ii) Not owned beneficially: All funds held beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,187,530.00 is on realty situate in Ontario, and $1,257,171.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 1, amount, $2,200.00; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, about $6,000.000; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly or oftener if required.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $4,000; Secretary, $4,000; Local Manager, Winnipeg, $4,000; Clerks and other officials, Toronto and Winnipeg, $18,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Accounts audited monthly, last full yearly audit 31st December, 1906.
14 Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, G. H. G. McVity, Toronto, James George, F.C.A. (Can.), Toronto.
15 What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, 3 per cent.; 3rd July, 1906, 3 per cent.
16. What is the date appointed for the Annual Meeting? 20th February, 1907. Date of last Annual Meeting? 21st February, 1906.
17. Special General Meetings held in 1906, none.

AGRICULTURAL SAVINGS AND LOAN COMPANY.

Head Office, London, Ont.

Constating Instruments.

1872. Declaration of the Agricultural Investment Society and Savings Bank, under Consolidated Statutes of Upper Canada (1859), chap. 53, filed with the Clerk of the Peace for the County of Middlesex, Ontario, May 3rd, 1872.

1873. Instrument amalgamated the Society (under the above name) with the London Freehold and Leasehold Land Benefit Building Society, and with the London Union Savings, Loan and Permanent Investment Society; filed in above office, April, 1873.

1877. July 23. Order-in-Council, Canada, changing corporate name to Agricultural Savings and Loan Company.

1877. July 28. Order-in-Council, Ontario, making same change of corporate name.

Lending and borrowing powers. Derived from the successive Public General Acts of the Province: Consolidated Statutes of Upper Canada, chap. 53; R.S.O. 1877, c. 164; R.S.O. 1887, c. 169; R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Agricultural Savings and Loan Company of London, Ont., at the 31st of December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

W. J. Reid, President, London, Ont.; 15th February, 1906; 21st February, 1907.
Thomas Beattie, Vice-President, London; " "
Thomas H. Smallman, Director, London; " "
Moses Masuret, Director, London; " "
T. P. McCormick, Director, London; " "
C. P. Butler, Secretary, London; " "

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $630,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$ c.	$ c.	$ c.
1. Fully paid.............	12,604	50 00	630,200 00	630,200 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $............; total paid thereon	$630,200 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	18,906 00	
5. (*e*) Unappropriated profits in respect of (1)	2,130 94	
6. (*f*) Reserve fund in respect of (1)	283,000 00	
		$934,236 94

Liabilities to the Public.

27. Deposits payable on notice*	$555,047 17	
29. Debentures payable in Canada	810,396 59	
30. Interest due and accrued on (29)	10,790 97	
31. Debentures payable elsewhere than in Canada	222,206 83	
32. Interest due and accrued on (31)	1,191 09	
39. Due on loans in process of completion or to pay assumed mortgages	8,145 22	
40. Other liabilities to the public, viz.:		
41. (*a*) Auditors and English agents	555 61	
		1,608,333 48
Total liabilities		$2,542,570 42

*Deposits not exceeding $100 may be withdrawn at call, from $100 to $500 subject to 15 days' notice, from $500 to $2,000 subject to 30 days' notice, and from $2,000 upwards subject to 60 days' notice.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:		
(i) At London, held in freehold		$26,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,473,080 26	
10. (*b*) Debts secured by mortgaged land held for sale	4,309 22	
		2,477,389 48

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (*d*) Debts secured by loan Corporations' debentures		2,021 10

E.—Cash.

31. (*a*) On hand	$1,339 04	
32. (*b*) In bank	22,511 80	
		23,850 84

F.—Assets not Hereinbefore Mentioned.

37. (*a*) Office furniture	$500 00	
38. (*b*) Rents accrued	309 00	
39. (*c*) Stocks	12,500 00	
		13,309 00
Total assets		$2,542,570 42

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		(Col. 1.)	(Col. 4.)
2.	(i) On hand	$3,881 23	
3.	(ii) In bank	35,499 94	
			$39,381 17

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$285,672 06	
11.	(ii) Interest	123,540 47	
	(*b*) On other securities:		
12.	(i) Principal	557 25	
13.	(ii) Interest or dividends	22 32	
			409,792 10

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents, offices	$2,079 50	2,079 [illegible]

E.—Miscellaneous.

18.	(*a*) Commission refunded and sundry special receipts...	564 23	564 23

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits, not including $17,939.88 interest capitalized	$1,019,561 19	
27.	(*c*) Borrowed on debentures	504,196 57	
			1,523,757 76

G.—Receipts from other sources.

30.	Bank interest, etc.		1,534 83
	Totals		$1,977,109 59

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty, less amount retained to pay prior mortgages	$345,709 37	
	(*b*) Loaned or invested in other securities:		
2.	(i) Loan on debentures	2,000 00	
7.	(*d*) Incumbrances on realty paid off (assumed mortgages)	18,736 66	
			$366,446 03

B.—Expended on Stock Account.

8.	Dividends on permanent stock	$37,812 00	$37,812 00

CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19. (*b*) Deposits: Principal, $1,018,735.93; interest, $567.91	$1,019,303 86	
20. (*c*) Debentures payable in Canada: Principal, $466,278.00; interest, $32,027.69	498,305 69	
21. (*d*) Debentures payable elsewhere: Principal, $6,813.33; interest, $8,281.21	15,094 54	
		1,532,704 09
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$7,483 16	
26. (*b*) Commission or brokerage, etc.	4,644 91	
28. (*d*) Stationery, postage, printing and advertising	974 53	
29. (*e*) Law costs	110 56	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,887 08	
31. (*g*) Travelling expenses	1,041 39	
32. (*h*) Registration fee	155 00	
		$16,296 63
F.—Balance.		
37. (*a*) Cash on hand and in banks		23,850 84
Totals		$1,977,109 59

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued, payable in Canada, $409,893.87; issued, payable elsewhere, $62,536.66.
2. Amount of other existing obligations which will mature in 1907, exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $340,347.73.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.36 per cent.; on debentures, 4.06 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation, (*a*) 5.51 per cent; (*b*) 5½ per cent.
   (ii) Not owned beneficially. All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $2,477,389.48 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $7,420.02.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 6, amount, $30,343.77.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $5,316,117; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $10,000; Accountant, $2,000; Teller, $15,000; Ledger Keeper, $2,000; Inspector, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee bonds except $5,000.
13. Date when the accounts of the Corporation were last audited? Quarter ending 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906: G. F. Jewell, F.C.A., Andrew Dale and F. G. Jewell, London, Ont. For 1907: F. G. Jewell, and Andrew Dale.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, at rate of 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 21st February, 1907. Date of last Annual Meeting? 15th February, 1906.
17. Special General Meetings held in 1906? None.

THE SIMCOE LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

CONSTATING INSTRUMENTS.

The declaration of incorporation was filed with the Clerk of the Peace for the County of Simcoe on the 18th April, 1896. The incorporation was effected under the Building Societies Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V., c. 31, s. 1, which added to the said section 2, subsection 3, as follows:—

"(3) No society constituted or incorporated under this section after the first day of June, 1893, shall have power to loan money or to transact a loaning business or carry on its operations outside the limits of the County in which the society is constituted or incorporated."

By virtue of the above provision, which was continued by the Loan Corporations Act, R.S.O., 1897, c. 205, s. 8 (3, 4), the Company was until 31st May, 1899, a Local Loan Corporation, limited in its operations to the County of Simcoe. The Company having fulfilled the requirements of the said section, was, by Letters Patent of Ontario, bearing date 31st May, 1899, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act.

ANNUAL STATEMENT.

Of the conditions and affairs of the Simcoe Loan and Savings Company of Barrie, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

J. H. Plummer, President, Toronto;	30th January, 1906;	30th January, 1907.
C. H. Ross, Vice-President, Barrie, Ont.;	"	"
Frank Plummer, Director, Toronto;	"	"
Geo. Ball, Director, Barrie, Ont.;	"	"
O. H. Lyon, Managing Director, Secy., Barrie, Ont.		

A. Permanent capital stock; total amount authorized, $250,000; total amount subscribed, $110,050, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
1. Partly called stock..........	2,201	50	110,050	105,050	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $110,050; total paid thereon	$105,050 00	
6. (*f*) Reserve fund in respect of (1)	5,635 43	
		$110,685 43

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$87,113 96	
29. Debentures issued in Canada	75,000 00	
30. Interest due and accrued on (29)	1,446 58	
37. Owing to banks (including interest due and accrued)	166 18	
		163,726 72
Total liabilities		$274,412 15

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land		$ 137,988 11

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (*j*) Debts secured by railway bonds	$12,279 45	
23. (*k*) Life insurance policies	9,658 27	
24. (*l*) Debts secured by light and power bonds	9,852 63	
		31,790 35

D.—Unsecured Debts.

27. (*a*) Temporary loans	$ 779 97	779 97

E.—Cash.

31. (*a*) On hand	$801 38	801 38

F.—Assets not hereinbefore mentioned.

37. (*a*) Insurance company stock	$ 7,525 89	
38. (*b*) Electric Tramway bonds	37,538 35	
39. (*c*) Trust Company stock	291 27	
40. (*d*) Railway bonds	16,539 72	
41. (*e*) Light and power bonds	30,958 76	
42. (*f*) Loan Company debentures	10,198 35	
		103,052 34
Total assets		$274,412 15

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

	(Col. 1.)	(Col. 4.)
A.—Balances from 31st December, 1905.		
(*b*) Cash (not already shown under (1)):—		
(i) On hand	$2,076 41	$2,076 41
C.—Receipts on Account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:—		
10. (i) Principal	14,163 71	
11. (ii) Interest	6,538 29	
(*b*) On other securities:—		
12. (i) Principal	49,451 00	
13. (ii) Interest or dividends	7,162 45	
		77,315 45
E.—Miscellaneous.		
18. (*a*) Commission, brokerage or remuneration as corporate agent, trustee, etc	$ 104 26	104 26
F.—Borrowed Money.		
25. (*a*) Bank or other advances, discounts or overdrafts (maximum overdraft)	7,357 97	
26. (*b*) Borrowed by taking deposits	54,992 12	
29. (*e*) Borrowed otherwise; bank overdraft, 31st December, 1906	166 18	
		62,516 27
Total		$142,012 39

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

	(Col. 1.)	(Total Col. 4.)
A.—Sums Loaned or Invested on Capital Account.		
1. (*a*) Loan on mortgages of realty	$34,837 74	
(*b*) Loaned or invested in other securities	26,333 61	
		$61,171 35
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	$5,252 50	5,252 50
C.—Borrowed Money (other than foregoing or interest thereon paid, viz.:		
18. (*a*) Bank account (principal and interest)	$7,431 58	
19. (*b*) Deposits: Principal, $53,985.92; interest, $3.220.55	57,206 47	
20. (*c*) Debentures issued in Canada, interest $3,000.00	3,000 00	
		67,638 05

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$1,599 96	
26. (*b*) Commission or brokerage	102 76	
28. (*d*) Stationery, postage, printing and advertising	69 00	
30. (*f*) Fuel, rent, taxes (other than 7 or 32) and rates	215 55	
31. (*g*) Travelling expenses	30 00	
32. (*h*) Registration fee	123 90	
33. (*i*) Other management expenditure	30 39	
		2,171 56

E.—Other Expenditure.

34. (*a*) Temporary loans	$ 779 97	
36. (*c*) Repaid overdrafts	4,197 58	
		4,977 55

F.—Balance.

37. (*a*) Cash on hand	$ 801 38	801 38
Totals		$142,012 39

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $75,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $26.000.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3¾ per cent.; on debentures, 4 per cent; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5½ per cent.; (*b*) 5 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds loaned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $250,000.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None.
13. Date when the accounts of the Corporation were last audited? February, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, C. B. Harris, Toronto, C. H. F. Plummer, Toronto; for 1907, not yet appointed.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 30th June, 2½ per cent.; 31st December, 2½ per cent.
16. What is the date appointed for the Annual Meeting? 30th January, 1907. Date of last Annual Meeting? 30th January, 1906.
17. Special General Meetings held in 1906? None.

THE LONDON LOAN AND SAVINGS COMPANY OF CANADA.*

Head Office, London, Ontario

Incorporated under the Building Societies Act, (Consol. Stat. U. C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the London Loan and Savings Company of Canada, of London, Ontario, at the 31st of December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 434 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

R. W. Puddicombe, President, London; 8th Feb'y, 1906; 14th Feb'y, 1907.
George G. McCormick, 1st Vice-Pres., London, " "
A. Parfitt, 2nd Vice-Pres., London, " "
Thomas Kent, Director, London, " "
Thomas Baker, Director, London, " "
M. J. Kent, Manager, London.

A. Permanent capital stock: Total amount authorized, **$1,000,000; total amount subscribed, $694,800.00, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid.
	No. of shares.	Par value.	—		
		$	$	$ c.	$ c.
1. Fully called stock...........	13,589	50	679,450	679,405 62	44 38
3. Instalment stock (payable by fixed periodical payments, and still in process of payment)...	307	50	15,350	7,485 42	7,864 58
Total....................	13,896		694,800	686.891 04	7,908 96

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

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*Name changed by Order-in-Council (Ontario) dated 11th April, 1906, to "The London Loan and Savings Company of Canada."

**Order-in-Council (Ontario) dated 5th December, 1906, increased the authorized Capital Stock to $1,000,000.

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $694,800.00; total paid thereon	$686,891 04	
5. (*e*) Unappropriated profits in respect of (1)	$1,162 44	
6. (*f*) Reserve fund in respect of (1)	134,000 00	
		$822,053 48

Liabilities to the Public.

27. Deposits payable on 30 days' notice and upwards	$464,071 68	
29. Debentures issued in Canada	296,269 05	
30. Interest due and accrued on (29)	5,611 22	
31. Debentures issued elsewhere than in Canada	222,650 03	
32. Interest due and accrued on (31)	1,295 20	
37. Owing to banks (including interest due and accrued)	131,009 41	
40. Other liabilities to the public; viz.:		
41. (*a*) Office rent accrued	324 00	
		1,121,230 59
Total liabilities		$1,943,284 07

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office Premises situate as follows:		
2. (i) At London, Ont., held in freehold		$37,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,685,256 00	
10. (*b*) Debts secured by mortgaged land held for sale	3,171 00	
		$1,688,427 00

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$8,862 00	
15. (*c*) Debts secured by public school debentures included in No. 14		
16. (*d*) Debts secured by Loan Corporation debentures	12,495 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	53,838 00	
22. (*j*) Debts secured by other stocks	16,243 00	
		91,438 00

D.—Unsecured Debts.

27. (*a*) Rents accrued		601 66

E.—Cash.

31. (*a*) On hand	$5,607 75	
32. (*b*) In banks	2,259 66	
		7,867 41

F.—Assets not hereinbefore mentioned.

37. (*a*) Loan companies' stocks		117,950 00
Total assets		$1,943,284 07

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		(Total Col. 4.)
	(*b*) Cash (not already shown under (1)):	
2.	(i) On hand	$4,229 31
3.	(ii) In bank	25,743 60

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Calls on joint stock capital	7,485 42
5.	(*b*) Premiums on (4)	3,070 00

C.—Receipts on account of Investments, Loans and Debts.

	(*a*) Mortgages of realty:—	
10.	(i) Principal	233,875 47
11.	(ii) Interest	99,362 44

(*b*) On other securities: Included in 10 and 11.

D.—Receipts from Real Estate owned Beneficially by Corporation.

17.	(*b*) Rents	1,217 47

F.—Borrowed Money.

25.	(*a*) Bank or other advances, discounts or overdrafts, balances owing	131,009 41
26.	(*b*) Borrowed by taking deposits	1,347,000 52
27.	(*c*) Borrowed on debentures	125,321 19

G.—Receipts from other sources, viz.:

30.	(*a*) Sundries (Cash items)	172 69
	Totals	$1,978,487 52

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expenditure on Corporation Account.

A.—Sums Loaned or invested on Capital Account.

		(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$233,513 74
	(*b*) Loaned or invested in other securities. Included in 1	
6.	(*c*) Real Estate purchased	37,000 000
7.	(*d*) Incumbrances on realty paid off (taxes)	441 96

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$40,765 07

C.—Borrowed Money (other than foregoing or interest thereon paid, viz.:

18.	(*a*) Bank Account (Principal and Interest)	$ 9,658 89
19.	(*b*) Deposits: Principal, $1,361,948.91; Interest, $17,331.85	1,379,280 76
20.	(*c*) Debentures issued in Canada: Principal, $222,491.00; Interest, $12,168.27	234,659 27
21.	(*d*) Debentures issued elsewhere: Principal, $9,733.27; Interest $8,745.75	18,479 02

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$5,626 57
26. (*b*) Commission or brokerage	2,191 93
28. (*d*) Stationery, postage, printing and advertising	677 44
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,517 15
31. (*g*) Travelling expenses	88 60
32. (*h*) Registration fees	125 00
33. (*i*) Other management expenditure	322 75

E.—Other Expenditures, viz.:

34. (*a*) Interest	3,719 91
35. (*b*) Insurance and repairs to Company's building	351 22
36. (*c*) Removing and fitting up temporary offices	2,200 83

F.—Balance.

37. (*b*) Cash on hand and in banks	7,867 41
Totals	$1 978,487 52

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of Debentures maturing in 1907: Issued in Canada, $53,141.36; issued elsewhere, $36,986.66.
2. Amount of other existing obligations which will mature in 1907, none, exclusive of deposits.
3. Amount of securities held by the Corporation which will mature and become payable to the corporation in 1907, Estimated at $275,000.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits 3.462 per cent.; on debentures, 4.0007 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 5.790 per cent.; (*b*) 5.790 per cent.
    (ii) None owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $1,680,986.00 is on realty situate in Ontario, and $4,270.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 10, amount, $58,137.81; (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $3,471,430.00.
11. How often are the securities held by the Corporation valued. Lands when loans made and mortgages yearly.
12. (*a*) What officers of the Corporation are under bond and for what sums respectively? Manager, $10,000; Teller, $10,000, and other officers, $4,000. $24,000 in all. (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907, (if appointed): For 1906, C. W. A. Woodburn and H. C. Screaton, C.A. For 1907, not yet appointed.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividends were paid on those days respectively? 30th June and 31st December, 3 per cent. half yearly rate, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Second Thursday in February. Date of last Annual Meeting? 18th February, 1906.
17. Special General Meetings held in 1906: Date 27th November, 1906.

*THE HURON AND LAMBTON LOAN AND SAVINGS COMPANY.

Head Office, Sarnia.

Incorporated under the Building Societies Act, R.S.O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 1st November, 1877.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Huron and Lambton Loan and Savings Company, of Sarnia, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 154 Front street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

F. F. Pardee, M.P., President, Sarnia;	6th February, 1906,	ended 4th January, 1907.
David Milne, Vice-President, Sarnia;	"	"
Manfred B. Proctor, Director, Sarnia;	"	"
Malcolm Mackenzie, Director. Sarnia;	"	"
Jno. A. McBean, Director, Brigden;	"	"
Gilbert Hall, Director, London;	"	"
A. F. Wade, Acting Secretary, Sarnia;	"	"

A. Permanent capital stock; total amount authorized, $1,000,000; total amount subscribed, $398,500, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
I. Fully called	7,970	50	398,500	398,491 82	8 18
Total	7,970	50	398,500	398,491 82	8 18

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

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*The assets of The Huron and Lambton Loan and Savings Company were sold to The Lambton Loan and Investment Company. Order-in-Council assenting to agreement bears date 4th January, 1907.

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $398,500; paid thereon	$398,491 82	
6. (*f*) Reserve fund in respect of (1)	68,780 00	
7. (*g*) Contingent fund in respect of (1)	1,489 91	
		$468,761 73

Liabilities to the Public.

27. Deposits payable on notice	$253,902 23	
28. Interest on deposits due or accrued or capitalized	9,126 95	
29. Debentures issued in Canada	99,163 00	
30. Interest due or accrued on (29)	1,445 81	
37. Owing to banks (including interest due or accrued)	21,484 40	
		385,122 39
Total liabilities		$853,884 12

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) At Sarnia, Ontario, held in freehold	$7,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	7,370 92	
		14,370 92

B.—Debts secured by Mortgages of Land.

9. (*b*) Debts (other than item 10) secured by mortgages of land	$761,936 04	761,936 04

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$56,420 31	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	17,891 55	
		74,311 86

E.—Cash.

31. (*a*) On hand		3,265 30
Total assets		$853,884 12

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905.

		(Col. 1.)
	(*b*) Cash (not already shown under (1)):—	
2.	(i) On hand	$1,936 97
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*a*) Calls on joint stock permanent capital	22,258 77
5.	(*b*) Premiums on (4)	2,335 00
	C.—Receipts on Account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:—	
10.	(i) Principal	190,453 32
11.	(ii) Interest	
	F.—Borrowed Money.	
25.	(*a*) Bank overdraft	21,484 40
26.	(*b*) Borrowed by taking deposits	367,421 97
27.	(*c*) Borrowed on debentures	43,285 00
	Totals	$649,175 43

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty and other securities		$140,310 65
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock		23,471 30
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(*a*) Bank account (principal and interest)		9,894 84
19.	Deposits: Principal, $407,330.32; interest, $9,126.95		416,457 27
20.	(*c*) Debentures issued in Canada: Principal, $46,055.00; interest, $3,311.49		49,371 49
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$3,580 40	
26.	(*b*) Commission or brokerage	65 45	
28.	(*d*) Stationery, postage, printing and advertising	423 89	
29.	(*e*) Law costs	17 00	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32)	577 51	
31.	(*g*) Travelling expenses	39 48	
32.	(*h*) Registration fees	80 00	
33.	(*i*) Other management expenditure	20 85	
			$4,804 58

BALANCE SHEET—Continued.

E.—Other Expenditure.

34. (*a*) This Company's share of expenses of purchase and sale	$1,600 00	1,600 00

F.—Balance.

37. (*a*) Cash on hand		3,265 30
Totals		$649,175 43

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $29,850; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, none.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.15 per cent.; on debentures, 3.95 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5.15 per cent.; (*b*) 4.55 per cent.
6. Of the mortgages owned beneficially by the Corporation, $492.209.71 is on realty situate in Ontario, and $108,702.30 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, nil; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $1,700,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; accountant, $5.000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Audited weekly.
14. Names and addresses of the auditors respectively for 1906. and for 1907 (if appointed): For 1906, Hy. Ingram and J. D. Stewart, Sarnia.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 1906, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? First Tuesday in February. Date of last Annual Meeting? 6th February, 1906.
17. Special General Meetings held in 1906? Date, 20th December. 1906.

THE LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

CONSTATING INSTRUMENT.

Incorporated under the Building Societies Acts, Consol. Stat. U.C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 31 James Street south, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Matthew Leggat, President, Hamilton;	21st February, 1906;	4th February, 1907
John Waldie, Vice-President, Toronto;	"	"
Hon. Thos. Bain, Director, Dundas;	"	"
Samuel Barker, M.P., Director, Hamilton;	"	"
Charles Mills, Director, Hamilton;	"	"
C. S. Scott, Director, Hamilton;	"	"
C. W. Cartwright, Treasurer, Hamilton;	"	"

A. Permanent Capital Stock: Total amount authorized, $700,000; total amount subscribed, $700,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
Fully paid....................	7,000	100	700,000	700,000	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $700,000; total paid thereon	$700,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	21,000 00	
5. (*e*) Unappropriated profits in respect of (1)	10,118 58	
6. (*f*) Reserve fund in respect of (1)	310,000 00	
		$1,041,118 58

Liabilities to the Public.

27. Deposits payable on 15 days' notice	$505,958 97	
28. Interest on deposits, due or accrued or capitalized	257 97	
29. Debentures issued in Canada	672.299 72	
30. Interest due and accrued on (29)	9,341 09	
31. Debentures issued elsewhere than in Canada	333,134 44	
32. Interest due and accrued on (31)	1,834 18	
40. Other liabilities to the public, viz.:		
41. (*a*) Directors, auditors, valuators, etc	2,537 25	
		1,525,363 62
Total liabilities		$2,566,482 20

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows: At Hamilton, held in freehold	$16,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	2,798 00	
		$18,798 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than 10) secured by mortgages of land	$2,285,253 31	
10. (*b*) Debts secured by mortgaged land held for sale	11,200 10	
		2,296,453 41

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$98,243 05	
15. (*c*) Debts secured by public school debentures	3,360 00	
		101.603 05

E.—Cash.

31. (*a*) On hand	$ 2,137 73	
32. (*b*) In banks	91,485 43	
		93,623 16

F.—Assets not hereinbefore mentioned.

37. (*a*) Bonds of Hamilton Gas Light Co		20,333 33
Total assets owned beneficially		$2,530.810 95

BALANCE SHEET.—Continued.

II.—Assets not Owned Beneficially.

Securities other than mortgages	35,083 00	
Interest due and accrued	588 25	
		35,671 25
Total of assets I and II		$2,566,482 20

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905.

	Total (Col. 4.)
1. (*a*) Cash (not already shown under (1)):	
2. (i) On hand	$ 1,208 44
3. (ii) In bank	25,317 84

C.—Receipts on Account of Investments, Loans or Debts.

(*a*) On mortgages of realty:	
10. (i) Principal	558,633 37
11. (ii) Interest	
(*b*) On other securities:	
12. (i) Principal	
13. (ii) Interest or dividends	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*) Rents	355 85

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	1,136,197 95
27. (*c*) Borrowed on debentures	166,596 70

G.—Receipts from Other Sources.

(*a*) Bank interest	775 54
30. (*c*) Sundries	252 94
Totals	$1,889,338 63

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty and other securities		$401,391 48

B.—Expended on Stock Account.

8. Dividends paid on permanent stock		42,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (*b*) Deposits: Principal, $1,051,537.41; interest, $1,635.99		1,053,173 40
20. (*c*) Debentures issued in Canada: Principal, $217,360; interest, $28,195.85		245,555 85
21. (*d*) Debentures issued elsewhere: Principal, $17,398.33; interest, $13,380.68		30,779 01

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$10,362 17	
26. (*b*) Commission or brokerage	2,341 90	
28. (*d*) Stationery, postage, printing and advertising	1,909 60	
29. (*e*) Law costs	20 12	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates...	1,520 00	
31. (*g*) Travelling expenses	4,917 60	
32. (*h*) Registration fees and taxes	1,079 00	
		22,150 39

E.—Other Expenditure.

34. (*a*) Debenture expenses		$ 665 34

F.—Balance.

37. (*a*) Cash on hand and in banks		93,623 16
Total		$1,889,338 63

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $277,495.00; issued elsewhere, $47,644.66.
2. Amount of other existing obligations which will mature in 1907, $505,958.97.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907? Approximately $300,000.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.551 per cent.; on debentures, 4.025 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 6.3963 per cent.; (*b*) 4.0828 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) 5.893 per cent.
6. Of the mortgages owned beneficially by the Corporation, $946,216.66 is on realty situate in Ontario, and $1,339,036.65 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 1, amount $682.70; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $4,630,149.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Treasurer, $10,000; Accountant and Teller, $5,000 each; Ledger Keeper and Inspectors, $2,000 each.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited January, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, R. E. Young and G. E. F. Smith; for 1907, R. E. Young and G. E. F. Smith.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 3 per cent. half yearly.
16. What is the date appointed for the Annual Meeting? First Monday in February. Date of last Annual Meeting? 21st February, 1906.
17. Special General Meetings held in 1906? None.

THE BROCKVILLE LOAN AND SAVINGS COMPANY.

Head Office, Brockville, Ont.

CONSTATING INSTRUMENTS.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (O), now R.S.O. 1897, c. 205.

The lending and borrowing powers are derived from the above public General Acts.

ANNUAL STATEMENT

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

W. H. Cole, President, Brockville;	7th February, 1906;	6th February, 1907.
D. W. Downey, Vice-President, Brockville;	"	"
W. A. Gilmour, Director, Brockville;	"	"
D. Derbyshire, Director, Brockville;	"	"
John H. Fulford, Director, Brockville;	"	"
Edwin Abbott, Director, Brockville;	"	"
D. B. Jones, Managing Director, Brockville;	"	"
H. B. White, Secretary-Treasurer, Brockville;	"	"

A. Permanent capital Stock; total amount authorized, $500,000; total amount subscribed, $350,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Last call made: Date 30th June, 1903, rate per cent., 10 per cent.
Gross amount, $35,000; amount paid thereon, $21,862.50.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
		$	$	$ c.	$ c.
2. 60 per cent. called	7,000	50	350,000	192,505 60	17,494 40*
4. Paid in advance of calls	....	....	....	9,361 90	130,638 10**
Totals	7,000	50	350,000	201,867 50	148,132 50

*Unpaid on calls.
**Uncalled.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital, 60 per cent. called; total called, $210,000; total paid thereon	$192,505 60	
(*cc*) Joint stock capital paid in advance of calls	9,361 90	
4. (*d*) Dividends declared in respect of (1), but not yet paid	6,055 72	
6. (*f*) Reserve fund in respect of (1)	20,000 00	
7. (*g*) Contingent fund in respect of (1)	6,000 00	
		$233,923 22

Liabilities to the Public.

27. Deposits payable on 15 days' notice, including interest to December 31st, 1906	$143,449 86	
37. Owing to banks, including interest due or accrued ...	16,220 57	
		159,670 43
Total liabilities		$393,593 65

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$373,663 46	
10. (*b*) Debts secured by mortgaged land held for sale...	15,888 47	
		$389,551 93

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation	$ 2,356 68	2,356 68

E.—Cash.

31. (*a*) On hand		785 04

F.—Assets not hereinbefore mentioned.

37. (*a*) Furniture		900 00
Total assets		393,593 65

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

1.	(*b*) Cash not already shown under (1):		
2.	(i) On hand		$1,389 80

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Receipts on Joint Stock Permanent Capital	$510 00	510 00

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On Mortgages of Realty:		
10.	(i) Principal		72,937 13
11.	(ii) Interest		25,021 82

F.—Borrowed Money.

25.	(*a*) Bank overdraft	$16,220 57	
26.	(*b*) Borrowed by taking deposits	95,237 43	
			111,458 00
	Totals		$211,316 75

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

			Total (Col. 4.)
1.	(*a*) Loaned on Mortgages of Realty		$49,336 62
	(*b*) Loaned or invested in other securities—		
2.	(1) On permanent stock		2,730 00

B.—Expended on Stock Account.

8.	Dividends paid on Permanent Stock	$12,096 44	12,096 44

C.—Borrowed Money (other than foregoing) or interest thereon paid.

18.	(*a*) Bank account (interest)		1,305 46
	Bank overdraft		25,005 18
19.	(*b*) Deposits: Principal and interest		115,674 73

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$1,500 00	
26.	(*b*) Commission or brokerage	506 28	
28.	(*d*) Stationery, postage, printing and advertising	473 70	
29.	(*e*) Law costs	150 00	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	250 00	
31.	(*g*) Travelling expenses	150 00	
32.	(*h*) Registration fees	186 30	
33.	(*i*) Other management expenditure (Auditors)	240 00	
			3,456 28

CASH ACCOUNT.—Continued.

E.—Other Expenditure, viz.:	
34. (*a*) Home Savings Banks	927 00
F.—Balance.	
37. (*a*) Cash on hand and in bank	785 04
Total	$211,316 75

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, none.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) On other securities—
   (i) Owned beneficially by the Corporation; (*a*) 6 3-8; (*b*) 6 per cent.
   (ii) Not owned beneficially: (*a*) None, all owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $389,551.93 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. All owned beneficially.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $3,108.12.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 3, amount, $24,875.00.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $600,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Managing-Director and Secretary-Treasurer, $10,000 each.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13 Date when the accounts of the Corporation were last audited? Books audited monthly.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Geo, McLean and J. W. Ridgeway; for 1907, James Reynolds and J. W. Ridgeway.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 15th January, 3 per cent.; 15th July, 3 per cent.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 7th February, 1906.
17. Special General Meetings held in 1906? None.

*THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, 9 Vict. c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The Society was reorganized as "The Lambton Permanent Building and Investment Society" under the said Act and other Acts all of which became consolidated as chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 191 Front Street, in the town of Sarnia, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Isaac Unsworth, President, Florence;	January, 1906;	January, 1908.
Norman Gurd, Vice-President, Sarnia;	" 1906;	" 1908.
John Paul, Director, Sarnia;	" 1906;	" 1908.
F. F. Pardee, Director, Sarnia;	" 1907;	" 1909.
Thomas Boulton, Director, Moore;	" 1907;	" 1909.
Robert Mackenzie, Director Sarnia;	" 1907;	" 1909.
Charles Mackenzie, Director, Sarnia;	" 1907;	" 1909.
Fred. A. Johnston, Director, Moore;	" 1906;	" 1908.
J. H. Kittermaster, Manager, Sarnia.		

A. Permanent capital stock; total amount authorized, $1,000,000; total amount subscribed, $500,000, as more particularly set out in Schedule A. hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Buildings Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of Shares.	—		
		$	$	$	
1. Fully called..........	10,000	50	500,000	500,000	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

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*The Assets of The Huron and Lambton Loan and Savings Company were sold to The Lambton Loan and Investment Company. Order-in-Council, assenting to Agreement, bears date 4th January, 1907.

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders and Shareholders.)

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called; total called, $500,000; total paid thereon	$500,000 00	
6.	(*f*) Reserve fund in respect of (1)	345,000 00	
7.	(*g*) Contingent fund in respect of (1)	7,704 76	
			$852,704 76

Liabilities to the Public.

27.	Deposits: Payable on notice	$478,042 81	
28.	Interest on deposits due, or accrued or capitalized	15,391 41	
29.	Debentures issued in Canada	279,062 39	
30.	Interest due and accrued on (29)	5,173 17	
37.	Owing to banks (including interest due or accrued)	49,797 95	
			827,467 73
	Total liabilities		$1,680,172 49

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office Premises situate as follows:		
2.	(i) At Town of Sarnia; held in freehold		$6,000 00

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$1,575.242 55	
10.	(*b*) Debts secured by mortgaged land held for sale	5,146 13	
			1,580,388 68

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Debts secured by municipal bonds or debentures	$48,807 63	
16.	(*d*) Loans secured by Loan Corporation debentures	10,160 00	
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	17,243 00	
			76.210 63

E.—Cash.

31	(*a*) On hand		17,573 18
	Total assets		$1,680,172 49

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(*b*) Cash (not already shown under (1):—		
2.	(i) On hand		$9,284 28

CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—		
10. (i) Principal	$154,072 01	
11. (ii) Interest	78,460 53	
(*b*) On other securities:—		
12. (i) Principal	32,364 90	
13. (ii) Interest or dividends	4,544 77	
		269,442 21

F.—Borrowed Money.

25. (*a*) Bank or other advances, discounts or overdrafts ...	$ 49,797 95	
26. (*b*) Borrowed by taking deposits	624,878 69	
27. (*c*) Borrowed on debentures	123,700 22	
		798,376 86

G.—Receipts from other sources, viz.:

30. (*a*) General interest	$220 62	220 62
Totals		$1,077,323 97

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*) Loaned on mortgages of realty	$194,022 71	
(*b*) Loaned or invested in other securities:—		
3. (ii) Company's stock	6,823 35	
5. (iv) Municipal debentures	2,381 79	
7. (*e*) Insurances or taxes advanced on property mortgaged to Corporation	1,290 52	
		$204,518 37

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$47,500 00	47,500 00

C.—Borrowed Money (other than foregoing) or interest thereon paid:

18. (*a*) Bank account (principal and interest)	$6,398 55	
19. (b) Deposits: Principal, $; interest, $	699,675 81	
20. (*c*) Debentures issued in Canada: Principal, $ interest, $	93,246 03	
		799,320 39

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$5,661 12	
26. (*b*) Commission or brokerage	448 25	
28. (*d*) Stationery, postage, printing and advertising	312 70	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	238 13	
31. (*g*) Traveiling expenses	54 55	
32. (*h*) Registration fees	130 00	
33. (*i*) Sundries	508 64	
		7,353 39

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:

34. (a) General interest	1,058 64
F.—Balance.	
37. (a) Cash on hand	17,573 18
Totals	$1,077,323 97

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $126,880.60; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, estimate, $200.000.
4. Average rate of interest per annum paid by the Corporation during 1906 on deposits, 3 per cent.; on debentures, 3.94 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (a) On mortgages of realty; (b) on other securities—
   (i) Owned beneficially by the Corporation: (a) 5.03 per cent.; (b) 4.13 per cent.
   (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, $1,519,787.23 is on realty situate in Ontario, and $60,601.45 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation: None on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 4, amount, $13,213.42; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $2,370,583.02: (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; Accountant, $5,000; Cashier, $5,000.
    (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Daily audit.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, T. W. Nisbett and F. C. Watson; for 1907, T. W. Nisbett and F. C. Watson.
15. What were the dividend-days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? January 1st, 1906, July 1st, 1906, 8 per cent. per annum and bonus of 1½ per cent.
16. What is the date appointed for the Annual Meeting? Fourth Wednesday in January. Date of last Annual Meeting? 23rd January, 1907.
17. Special General Meetings held in 1906. Date, 18th December, 1906.

THE STANDARD LOAN COMPANY.

Head Office, Toronto, Ont.

Constating Instruments.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book 11., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to The Standard Loan Company. By the same Order-in-Council the head office was changed from Orangeville to Toronto.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Standard Loan Company at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide St. East, in the City of Toronto.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Alexander Sutherland, President, Toronto;	21st February, 1906;	21st Feb., 1907.
W. S. Dinnick, Vice-President and Manager, Toronto;	"	"
Rt. Hon. Lord Strathcona and Mount Royal, London, England;	"	"
Hugh S. Brennan, Director, Hamilton;	"	"
J. A. Kammerer, Toronto;	"	"
R. H. Green, Director, Toronto;	"	"
Francis Jordon, Director, Goderich;	"	"
J. M. Roberts, Director, Dungannon;	"	"
David Ratz, Philipsburg;	"	"
W. S. Dinnick, Manager, Toronto.		

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $923,600.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called stock	3,191	100	319,100	316,561 04	2,538 96
2. Partly called stock (35% called)	4,433	100	443,300	136,165 86	....
3. Partly called stock (no uniform call)	1,612	100	161,200	32,871 88	128,328 12
4. Paid in advance of calls	....	....	....	93,873 07	213,261 07
Totals..............	9,236	....	923,600	579,471 85	344,128 15

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital, fully called; total called, $319,100; total paid thereon	$316,561 04	
2. (*b*) Ordinary joint stock capital, 35 per cent. called; total called, $155,155; paid thereon	136,165 86	
3. (*c*) *Ordinary Joint Stock Capital: No uniform call made; total paid thereon	32,871 88	
(*cc*) Joint stock capital paid in advance of calls	93,873 07	
4. (*d*) Dividends declared in respect of (1), (2) and (3), but not yet paid	14,467 03	
6. (*f*) Reserve fund in respect of (1), (2) and (3)	51,351 62	
		$645,290 50

Liabilities to the Public.

27. Deposits payable on 7, 15 or 30 days' notice	$131,697 84	
29. Debentures issued in Canada	327,742 27	
30. Interest due and accrued on (29)	6,547 30	
37. Owing to banks (including interest due or accrued)	18,455 43	
40. Other liabilities to the public:		
41. (*a*) Sundry accounts payable	270 00	
		484,712 84
Total liabilities		$1,130,003 34

*Stock acquired in purchase of other Companies.

Cr Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (*a*) Office premises situate as follows:		
3. (ii) At Toronto, held in leasehold	$30,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	16,079 80	
		$46,079 80

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$813,177 03	813,177 03

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$20,944 23	20,944 23

D.—Unsecured Debts.

27. (*a*) Due from agents and others		3,545 95

BALANCE SHEET—Continued.

E.—Cash.

31. (*a*) Cash on hand	$ 1,048 13	
32. (*b*) Cash in bank	10,944 66	
		11,992 79

F.—Assets not hereinbefore mentioned.

37. (*a*) Stocks and bonds	$229,366 64	
38. (*b*) Office furniture	3,351 37	
39. (*c*) Rents due and accrued	1,545 53	
		234,263 54
Total assets		$1,130,003 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(*b*) Cash (not already shown under (1)):			
2. (i) On hand		$ 871 89	
3. (ii) In bank		3,525 58	
B.—Sums received wholly or partly on Capital Stock.			
4. (*a*) Calls on joint stock capital		104,813 80	
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:			
10. (i) Principal		218,091 85	
11. (ii) Interest	$57,686 23		
(*b*) On other securities:			
12. (i) Principal		13,164 08	
13. (ii) Interest or dividends	12,625 47		
(*c*) Unsecured debts:			
15. (ii) Interest	67 81		
D.—Receipts of Real Estate Owned Beneficially by Corporation.			
17. (*b*) Rents overdue paid	5,851 93		
F.—Borrowed Money.			
25. (*a*) Bank or other advances, discounts or overdrafts		18.455 43	
27. (*c*) Borrowed on debentures		65,902 04	
	$76.231 44	$424,821 67	$501,056 11

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
A.—Sums Loaned or invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty	....	$220,622 51	
(*b*) Loaned and invested in other securities, viz.:			
2. (i) On Company's stock	....	4,919 79	
3. (ii) Stocks and bonds	....	129,487 63	
6. (*c*) Real estate purchased	....	47,625 33	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock ...	$26,276 65		
C.—Borrowed Money other than foregoing interest paid thereon, viz.:			
Bank account interest	1,149 18		
19. (*b*) Deposits: Principal ....; interest	4,909 46	12,003 20	
20. (*c*) Debentures: Interest	14,770 91		
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	11,027 64		
26. (*b*) Commission or brokerage	526 33		
28. (*d*) Stationery, postage, printing and advertising	2,468 41		
29. (*e*) Law costs	929 47		
30. (*f*) Fuel, rent, taxes (other than 7 and 32), and rates	763 23		
31. (*g*) Travelling expenses	473 00		
32. (*h*) Registration fees	623 75		
33. (*i*) Other management expenses	3,127 03		
E.—Other expenditures, viz.:			
34. (*a*) Agents' and other balances	....	$2,306 62	
35. (*b*) Property expense	4,073 30		
36. (*c*) Office furniture	....	368 59	
Stationery on hand	....	400 00	
Accounts paid off	....	211 29	
F.—Balance.			
27. (*a*) Cash on hand and in banks	....	11,992 79	
Totals	$71,118 36	$429,937 75	$501,056 11

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $38,386.04; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $47,175.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 4 per cent.; on debentures, 4 and 5 per cent.; on debenture stock, none

5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 7 per cent; (*b*) 5 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $619,136.72 is on realty situate in Ontario, and $194.040.31 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 5, amount, $16,079.80.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $1,848,130.00.
11. How often are the securities held by the Corporation valued? Once a year.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $2.500; Cashier, $1,000; Accountant, $1,000; Manager Goderich Branch, $10,000; Accountant, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? February, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, A. C. Neff, F.C.A., and C. R. W. Postlethwaite, C.A.; for 1907, A. C. Neff, F.C.A., and C. R. W. Postlethwaite, C.A.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, at the rate of 5 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 21st February, 1907. Date of last Annual Meeting? 21st February, 1906.
17. Special General Meetings held in 1906? None.

CANADA PERMANENT MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

CONSTATING INSTRUMENTS.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company: 63 Vic. c. 129 (Ont.) See also special Act of Canada, 62 V. c. 101 (D.)

ANNUAL STATEMENT

Of the condition and affairs of the Canada Permanent Mortgage Corporation of Toronto, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 14 to 18 Toronto Street, in the City of Toronto, in the Province of Ontario.

The board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

W. H. Beatty, President, Toronto;	February, 1907,	February, 1908.
W. G. Gooderham, 1st Vice-President, Toronto;	"	"
W. D. Matthews, 2nd Vice-President;	"	"
J. Herbert Mason, Director, Toronto;	"	"
Ralph K. Burgess, "	"	"
Geo. W. Monk, "	"	"
S. Nordheimer, "	"	"
Frederick Wyld, "	"	"
Geo. F. Galt, Director, Winnipeg, Man.;	"	"
R. T. Riley, " "	"	"
R. S. Hudson, John Massey, } Joint General Managers, Toronto;	"	"
George H. Smith, Secretary, Toronto;	"	"

A. Permanent capital stock; total amount authorized, $20,000,000; total amount subscribed, $6,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	$
1. Fully called and paid..	600,000	10	6,000,000	6,000,000	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called and paid	$6,000,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	180,063 90	
5. (*e*) Unappropriated profits in respect of (1)	68,756 89	
6. (*f*) Reserve Fund in respect of (1)	2,450,000 00	
		$8,698,820 79

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$3,639,052 14	
28. Interest on deposits capitalized and included in No. 27.		
29. Debentures issued and payable in Canada	3,822,154 28	
30. Interest due and accrued on (29)	43,150 00	
31. Debentures issued in Canada payable elsewhere	9,499,393 05	
32. Interest due and accrued on (31)	46,350 00	
33. Debenture stock issued in Canada and payable elsewhere	438,000 00	
34. Interest due and accrued on (33)	8,760 00	
40. Other liabilities to the public, viz.:		
41. (*a*) Commission and sundry unpaid accounts, etc.	10,657 28	
		17,507,516 75
Total liabilities		$26,206,337 54

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office Premises situate as follows:		
2. (i) At Toronto held in freehold	$243,986 71	
3. (ii) At St. John, N.B., held in freehold	52,534 86	
4. (iii) At Regina, Sask., held in freehold	26,730 35	
(iv) At Edmonton, Alta., held in freehold	852 40	
		$324,104 32

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$22,863,132 21	
10. (*b*) Debts secured by mortgaged land held for sale	9,278 51	
11. (*c*) Interest due and accrued on items 9 and 10 and not included therein	178,771 88	
		23,051,182 60

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Municipal bonds or debentures owned by Corporation	$250,043 98	
15. (*c*) Public School Debentures owned by Corporation	51,623 46	
16. (*d*) Debenture stock of this Corporation purchased	19,221 65	
17. (*e*) Stocks or bonds other than municipal or school, owned by Company	208,855 06	

BALANCE SHEET.—Continued.

20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation	237,790 01	
22. (*j*) Advances on bonds and stocks not owned by Corporation	1,466,837 98	
		2,234,372 14

E.—Cash.

31. (*a*) On hand	$41,619 62	
32. (*b*) In banks in Canada	396,583 56	
In banks in England	158,475 30	
		596,678 48
Total assets		$26,206,337 54

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905.

2.	(i) On hand	$24,293 01
3.	(ii) In bank	428,583 50

C.—Receipts on account of Investments, Loans and Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal and charges	$3,645 515 22
11.	(ii) Interest	1,409,646 68
	(*b*) On other securities:—	
12.	(i) Principal	3,791,352 10
13.	(ii) Interest	100,236 01

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (*a*) On account Sale (Office premises, Winnipeg)	50,000 00
17. (*b*) Corporation's premises, rent and expense account	22,382 15

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	4,221,901 93
27. (*c*) Borrowed on debentures	1,428,607 60

G.—Receipts from other sources.

30. (*a*) Bank interest and exchange	8,948 64
Totals	$15,131,466 84

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*) Loaned on mortgages of realty	$4,110,120 85

CASH ACCOUNT.—Continued.

(*b*) Loaned or invested in other securities:—

2.	(i) Loans on bonds and stocks	$ 3,836,138 45
3.	(ii) Loans on this Corporation's stock	119,271 81
4.	(iii) Bonds purchased	130,082 27
6.	(*c*) Real estate purchased and alterations thereto	53,293 88

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	358,540 50

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal and interest	4,155,771 13
20.	(*c*) Debentures payable in Canada: Principal, $557,547.33; interest, $152,276.93	709,824 26
21.	(*d*) Debentures payable elsewhere: Principal, $372,031.94; interest, $360,837.57	732,869 51
23.	(*f*) Debenture stock issued in Canada, interest	16,803 10

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	173,741 74
26.	(*b*) Commission or brokerages	62,862 98
27.	(*c*) Advances to agents for commission and charges	
28.	(*d*) Stationery, postage, printing, advertising and sundry charges	36,957 01
29.	(*e*) Law costs	1,166 14
31.	(*g*) Travelling expenses and inspection charges	11,844 54
32.	(*h*) Registration fee, Municipal and Government taxes and fees	7,765 35

E.—Other Expenditures, viz.:

34.	(*a*) Corporation's buildings, rent and expenses account	17,201 96
36.	(*c*) Furniture	532 88

F.—Balance.

37.	(*a*) Cash on hand and in bank	596,678 48
	Totals	$15,131,466 84

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $1,428,172.72; issued in Canada payable elsewhere, $1,682,135.29.
2. Amount of other existing obligations which will mature in 1907, excluding deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable in to the Corporation in 1907, approximately, $5,000,000.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.50 per cent.; on debentures, 3.9082 per cent.; on debenture stock, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities.
    (i) Owned beneficially by the Corporation: (*a*) 6.36 per cent.; (*b*) approximately, 4½ per cent.
    (ii) Not owned beneficially: (*a*) Nil; (*b*) 5½ and 6 per cent.
6. Of the mortgages owned beneficially by the Corporation, $9,633,096.98 is on realty situate in Ontario, and $13,418,085.62 is on realty situate elsewhere. (In Canada and Newfoundland.)

8 Loans written off or transferred to real estate account during 1906, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 133, amount, $221,652.00.

10. Aggregate market value of land mortgaged to the Corporation (i) Mortgages owned beneficially, approximately, $46,000,000.

11. How often are the securities held by the Corporation valued? Once a year or oftener if necessary.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? All officers and employees holding responsible positions give bonds or security satisfactory to the Corporation in bonds from $1,000 to $5,000 each.

(*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Largely by Guarantee Companies but some by private individuals.

13. Date when the accounts of the Corporation were last audited? As at 31st December, 1906.

14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, A. E. Osler, O.C.A., and Henry W. Barber, F.S.A.A. (Eng.); for 1907, A. E. Osler, O.C.A., and Henry W. Barber, F.S.A.A., (Eng.).

15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 6 per cent. per annum or 3 per cent. half yearly.

16. What is the date appointed for the Annual Meeting? 5th February, 1907. Date of last Annual Meeting? 2nd February, 1906.

17. Special General Meetings held in 1906? None.

ESSEX COUNTY SAVINGS AND LOAN COMPANY.

Head Office, Windsor, Ontario.

Incorporated by Letters Patent of Ontario, dated September, 1902 (Lib. 51, No. 2), issued under the Loan Corporations Act, R.S.O., 1897, c. 205.

The lending and borrowing powers of the Company are derived from its Letters Patent and from R.S.O. 1897, c. 205.

Annual Statement

Of the conditions and affairs of the Essex County Savings and Loan Company at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 3 Sandwich Street East, in the City of Windsor, in the Province of Ontario.

The Board is constituted of ten directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

John Curry, President, Windsor, Ont.;	12th February, 1906;	February,	1908.
John Davis, Vice-Pres., Windsor, Ont.;	"	"	
J. F. Smyth, Director, Windsor, Ont.;	"	"	
Hon. R. F. Sutherland, Director, Windsor, Ont.;	"	"	
Hon. J. O. Reaume, Director, Windsor, Ont.;	13th March, 1905;	"	1907.
S. A. King, Director, Windsor, Ont.;	12th February, 1906;	"	1908.
George Bartlett, Windsor, Ont.;	13th March, 1905;	"	1907.
W. J. McKee, Director, Windsor, Ont.;	"	"	
C. E. Casgrain, Director, Windsor, Ont.;	"	"	
F. H. Macpherson, Director, Windsor, Ont.;	12th February, 1906;	"	1907.
Hon. R. F. Sutherland, Manager, Windsor.			

A. Permanent capital stock; total amount authorized, $1,000,000; total amount subscribed, $308,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class. 2.—Fixed and permanent capital stock created by virtue of Loan Corporations Act.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. Twenty per cent. called.....	3,082	100	308,200	45,180	16,460
4. Paid in advance of calls.....	....	....	....	23,830	....
	3,082	....	308,200	69,010	16,460

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital, 20 per cent. called; total called, $61,640; total paid thereon	$45,180 00	
3. (*cc*) Joint stock capital paid in advance of calls...... (With consent of directors under Section 14 of By-laws.)	23,830 00	
5. (*e*) Unappropriated profits in respect of (1)	1,072 29	
6. (*f*) Reserve fund in respect of (1)	2,911 42	
		$72,993 71
Liabilities to the Public. None.		
Total liabilities		$72,993 71

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$66,948 38	
11. (*c*) Interest due or accrued on item (9) and not included therein	2,408 98	
		$69,357 36

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures.	$2,514 52	
E.—Cash.		
32. (*b*) In bank	1,121 83	
		3,636 35
Totals		$72,993 71

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(*b*) Cash (not already shown under (1)):— 3. (ii) In bank	$100 12	....	$100 12
B.—Sums received wholly or partly on Capital Stock.			
4. (*aa*) Joint stock capital received in advance of calls	....	$150 00	150 00

CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal	5,193 29		
11. (ii) Interest	3,750 44		
			8,943 73
G.—Receipts from other sources, viz.:			
30. (*a*) Other sources	$39 65	....	39 65
Totals	$9,083 50	$150 00	$9,233 50

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
1. (*a*) Loaned on mortgages of realty ...	....	$4,600 00	$4,600 00
7. (*e*) Insurance and taxes advanced on property mortgaged to the Corporation	$ 23 80	....	23 80
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock ...	3,104 89	....	3,104 89
D.—Management Expenses.			
25. (*a*) Salaries, wages and fees	382 98	....	382 98
F.—Balance.			
37. (*a*) Cash in bank	1,121 83	....	1,121 83
Totals	$4,633 50	$4,600 00	$9,233 50

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, non ; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5.6 per cent.; (*b*) 4.2 per cent.
6. Of the mortgages owned beneficially by the Corporation, $66,811.63 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $201,505.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None, pending the appointment of a permanent Manager.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, J. T. Taylor, B.A., and A. F. Falls, C.A.; for 1907, J. T. Taylor, B.A., and A. P. Jell.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 1906. 4½ per cent. for each per annum.
16. What is the date appointed for the Annual Meeting? Second Monday in February. Date of last Annual Meeting? 12th February, 1906.
17. Special General Meetings held in 1906?

CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolia, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1877, c. 164, and R.S.O., 1887, c. 169.

Annual Statement

Of the condition and affairs of the Crown Savings and Loan Company of Petrolia at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolia in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

J. H. Fairbank, President, Petrolia;	February, 1906;	February, 1907.
J. L. Englehart, Vice-President, Petrolia;	"	"
Frank Smith, Director, Sarnia;	"	"
N. Rainsberry, Director, Osborne;	"	"
Wm. Neil, Director, Bunyan;	"	"
Hugh Park, Director, Alvinston;	"	"
Robt. Jackson, Director, Petrolia;	"	"
Jas. Joyce. Director, Petrolia;	"	"
C. O. Fairbank, Director, Petrolia;	"	"
Wm. English, Manager, Petrolia;	"	"

A.—Permanent capital stock; total amount authorized, $1,000,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
1. Fully called............	4,000	50	200,000	200,000	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
5. (*c*) Unappropriated profits	988 65	
6. (*f*) Reserve fund in respect of (1)	49,000 00	
		$249,988 65

Liabilities to the Public.

27. Deposits all payable on 30 days' notice	$60,849 89	
29. Debentures issued in Canada	168,375 42	
37. Owing to banks (including interest due or accrued) ...	2,422 06	
38. Due on bills payable other than (37)	10,306 85	
		241,954 22
Total liabilities		$491,942 87

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$474,306 67	
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures...	16.936 20	
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation	700 00	
Total assets		$491,942 87

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
B.—Sums received wholly or partly on Capital Stock.			
4. (*a*) Call on joint stock permanent capital	....	$1,550 00	
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal	....	38,793 28	

CASH ACCOUNT.—Continued.

11. (ii) Interest	$21,502 72		
(*b*) Other securities (municipal debentures):—			
12. (i) Principal	....	4,569 74	
13. (ii) Interest	714 54		
F.—Borrowed Money.			
25. (*a*) Bank or other advances, or overdrafts	....	12,728 91	
26. (*b*) Borrowed by taking deposits	....	26,118 25	
27. (*c*) Borrowed on debentures	....	60,500 00	
Totals	$22,217 26	$144,260 18	$166,477 44

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
1. (*a*) Loaned on mortgages of realty	....	$37,390 87	
(*b*) Loaned or invested on other securities:			
2. (i) On Company's stock	....	700 00	
3. (ii) Municipal debentures	....	1,590 20	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$10,951 79		
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (*a*) Bank acct. (principal and interest)	....	16,112 11	
19. (*b*) Deposits: Principal, $79,015.18	....	79,015 18	
Interest, $2,682.73	2,682 73		
20. (*c*) Debentures issued in Canada: Principal, $9,217.28; inter., $5,883.62	5,883 62	9,217 28	
D.—Management Expenses (other than foregoing.			
25. (*a*) Salaries, wages and fees	$1,126 00		
26. (*b*) Commission or brokerage	43 00		
28. (*d*) Stationery, postage, printing and advertising	120 00		
29. (*e*) Law costs	223 59		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32)	433 35		
32. (*h*) Registration fees	55 00		
33. (*i*) Other management expenditure	65 86		
E.—Other Expenditure.			
34. (*a*) General interest	866 86		
Totals	$22,451 80	$144,025 64	$166,477 44

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $46,400.00; issued elsewhere, none issued elsewhere.
2. Amount of other existing obligations which will mature in 1907, $12,728.91 (overdrawn bank account).
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907?
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, 4.08 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5 1-5 per cent.; (*b*) 4½ per cent.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $473,506.67 is on realty situate in Ontario, and $800 is on Company's own stock.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, estimated $1,000,000; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None.
13. Date when the accounts of the Corporation were last audited,? To 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, J. M. Fowler and A. M. McQueen, Petrolea; for 1907, J. M. Fowler and A. M. McQueen, Petrolea.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1906, 2¾ per cent.: 2nd January, 1907, 2¾ per cent.
16. What is the date appointed for the Annual Meeting? Thursday, 7th February, 1907. Date of last Annual Meeting? 1st February, 1906.
17. Special General Meetings held in 1906? None.

DYMENT SECURITIES, LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

CONSTATING INSTRUMENTS.

Incorporated on 15th May, by Special Act of the Dominion of Canada, 2 Edward VII., c. 60.

ANNUAL STATEMENT

Of the condition and affairs of the Dyment Securities Loan and Savings Company, Barrie, Ont., at 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 93 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1906, were as follows, together with their respective terms of office:

N. Dyment, President, Barrie, Ont.;	12th February, 1906;	11 February, 1907.
A. E. Dyment, Vice-President, Toronto;	"	"
A. E. H. Creswicke, Director, Barrie;	"	"
T. W. Baker, Director, London;	"	"
S. Dyment, Director, Barrie;	"	"
S. Dyment, Manager-Secretary, Barrie;	"	"

A.—Permanent capital stock; total amount authorized, $2,000,000; total amount subscribed and fully paid, $652,100, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Private Act. Last call made; date, 23rd October, 1906. Gross amount, $1,000; amount paid thereon, $1,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	
1. Fully called.........	6,521	100	652,100	652,100	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $652,100; total paid thereon	$652,100 00	
4. (*d*) Dividend declared in respect of (1), not yet paid...	16,286 95	
5. (*e*) Unappropriated profits in respect of (1)	40,002 23	
		$708,389 18

BALANCE SHEET—Continued.

Liabilities to the Public.

27. Deposits, payable on 15 days' notice	$59,751 43	
37. Owing to banks (including interest due and accrued)	74,104 03	
40. Other liabilities to the public:		
41. (*a*) Solicitors	4 00	
		133,859 46
Total liabilities		$842,248 64

Cr Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$173,059 43	
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
19. (*g*) Debts secured by stocks and bonds of other companies	665,496 54	
E.—Cash.		
31. (*a*) On hand	3,692 67	
Total assets		$842,248 64

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(Col. 4.)
(i) On hand	$ 1,320 98
B.—Sums received wholly or partly on Capital Stock.	
4. (*a*) Calls on joint stock permanent capital	1,000 00
C.—Receipts on Account of Investments, Loans or Debts.	
(*a*) On mortgages of realty:—	
10. (i) Principal	65,707 05
11. (ii) Interest	11,105 01
(*b*) On other securities:—	
12. (i) Principal	28,051 34
13. (ii) Interest	25,891 75
F.—Borrowed Money.	
25. (*a*) Bank and other advances, discounts or overdraft	74,104 03
26. (*b*) Borrowed by taking deposits	65,737 13

CASH ACCOUNT.—Continued.

G.—Receipts from Other Sources.

30. (*a*) Solicitors' fees	4 00
Totals	$272,921 29

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 4.)
1. (*a*) Loaned on mortgages of realty	$ 5,470 79
(*b*) Loaned or invested on other securities, viz.:—	
2. (i) Stocks and bonds	99,711 91

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$32,566 61

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account (principal and interest)	34,007 09
19. (*b*) Deposits: Principal, $92,057.80; interest, $162.12	92,219 92

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	1,009 96
28. (*d*) Stationery, postage, printing and advertising	31 00
30. (*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	235 67
31. (*g*) Travelling expenses	79 00
32. (*h*) Registration fees	503 80
33. (*i*) Other management expenditure	36 90

E.—Other Expenditure.

34. (*a*) Interest on bank overdraft	3,355 97

F.—Balance.

37. (*a*) Cash on hand	3,692 67
Totals	$272,921 29

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907? No debentures are issued.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, none.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 6 per cent.; (*b*) 8 per cent.
    (ii) Not owned beneficially, all securities are owned beneficially by the Company.

6. Of the mortgages owned beneficially by the Corporation, $173,059.43 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $491,200.
11. How often are the securities held by the Corporation valued? No stated period.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? 3rd February, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, C. E. Hewson and W. R. King, Barrie; for 1907, same.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 5 per cent.
16. What is the date appointed for the Annual Meeting? 11th February, 1907. Date of last Annual Meeting? 12th February, 1906.
17. Special General Meetings held in 1906?

THE CREDIT FONCIER FRANCO-CANADIEN.

Head Office, 30 St. James St., Montreal.

As to the Paris Board of Management ("Paris Committee,") see 43-4 V., c. 60 (Q.), secs. 30-35. 47 V., c. 62 (Q.), Sched. A., Art. 51, enacts as follows: "The general meetings shall be held before the 31st of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the Meeting ."

Agent for Ontario: William Edwin Long, Toronto.

CONSTATING INSTRUMENTS.

43-4 V., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V., c. 52, infra.

44 V., c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic., c. 41 (D.), s. 20.)

44 V., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V., c. 84, Province of Quebec, amends 43-4 Vic., c. 60 (Q.).

46 V., c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 V., c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V., c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900), c. 74, Province of Quebec. An Act to amend the Charter of the Credit Foncier Franco-Canadien.

ANNUAL STATEMENT

Of the condition and affairs of the Credit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 St. James Street, in the City of Montreal, in the Province of Quebec.

The chief agency for Ontario is situated at 73 Victoria Street, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is Toronto, in the Province of Ontario.

The board is constituted of eleven directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:—

George Brolemann, Hon. President, Paris, France;	May, 1904;	May, 1907.
J. H. Thors, President, Paris, France;	" 1906;	" 1909.
Hon. Mr. Justice Ouimet, Vice-President, Montreal;	" 1906;	" 1909.
J. E. Moret, Director, Paris, France;	" 1904;	" 1907.
Count J. de Camondo, Director, Paris, France;	" 1904;	" 1907.
A. Denfert Rochereau, Director, Paris, France;	" 1905;	" 1908.
G. de Molinari, Director, Paris, France;	" 1905;	" 1908.
H. Laporte, Director, Montreal;	" 1905;	" 1908.
Hon. A. R. Angers, Director, Montreal;	" 1904;	" 1907.
E. Persillier Lachapelle, M.D., Montreal;	" 1906;	" 1909.
P. A. Cherami, Paris, France;	" 1905;	" 1908.
M. Chevalier, General Manager, Montreal.		
T. R. Nelson, General Secretary, Montreal.		

A.—Permanent capital stock: Total amount authorized, $4,784,689; total amount subscribed, $4,784,689, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, January, 1905; rate per cent., 12½.

Gross amount, $602,979.20; amount paid thereon, $602,979.20.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		francs	$ c.	$ c.	
2. 37½ per cent. called..	50,000	500	4,784.689 00	1,799,151 45	Nil.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 37½ per cent. called; total called, $1.799,151.45; total paid thereon	$1,799,151 45	
4. (*d*) Dividend declared in respect of (2), but not yet paid	3,827 24	
5. (*e*) Unappropriated profits in respect of (2)	238,981 50	
6. (*f*) Reserve fund in respect of (2)	440,272 85	
		$2.482.233 04

Liabilities to the Public.

29. Debentures issued in Canada	$ 69,462 29	
30. Interest due and accrued on (29)	1.750 00	
31. Debentures issued elsewhere than in Canada	11,184,144 70	
32. Interest due and accrued on (31)	93,437 17	
39. Due on loans in process of completion or to pay assumed mortgages	423,706 28	
40. Other liabilities to the public, viz.:		
41. (a) Due on debentures and coupons not yet presented	23,666 62	
42. (*b*) Sundries	32,613 93	
		$11,828,780 99
Total liabilities		$14,311,014 .03

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—	
2 (i) At Montreal, held in freehold	$111,955 30

BALANCE SHEET—Continued.

3. (ii) At Quebec	14,000 00	
4. (iii) At Edmonton	27,563 98	
5. (b) Freehold land (including building) other than foregoing	11,976 33	
		$165,495 61

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	$13,246,320 46	
11. (c) Interest due on item 9 and not included therein	68,400 34	
Interest accrued on item 9 but not yet due	59,655 41	
		13,374,376 21

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by Municipal Bonds or Debentures	$82,372 91	
15. (c) Debts secured by Public School debentures	4,019 02	
22. (j) Debts secured by debentures of incorporated companies	72,767 13	
24. (l) Debts secured by stock of incorporated companies	3,500 00	
25. (m) Call loans	172,355 65	
		335,014 71

E.—Cash.

31. (a) On hand	$ 400 00	
32. (b) In banks:		
In France	183,180 07	
In Canada	239,328 89	
		422,908 96

F.—Assets not hereinbefore mentioned.

40. (d) Sundries		13,218 54
Total assets		$14,311,014 03

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

For the Province of Ontario only.

A.—Balance from 31st December, 1905.

	(Col. 1.)	(Total Col. 4.)
(b) Cash not already shown under (1):		
3. On hand and in bank	....	$22,204 25

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—		
10. (i) Principal	$91,216 76	
11. (ii) Interest	52,079 67	
(iii) Insurance, etc., advanced borrowers, and repaid	3,080 82	
(b) On other securities:—		
12. (i) Principal	250,000 00	
13. (ii) Interest or dividends	1,008 57	
		397,385 82

CASH ACCOUNT.—Continued.

D.—Receipts of Real Estate Owned Beneficially by Corporation.

16. (*a*) Sales	2,984 00	
17. (*b*) Rents	12 00	
		2,996 00

E.—Miscellaneous.

18. (*a*) Commission, brokerage, etc.	$155 68	
19. (*b*) Bonus on loans	571 43	
		727 11

G.—Receipts from other sources.

30. (*a*) Received from Head Office		255,000 00
Total		$678,313 18

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

For the Province of Ontario only.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty	$509,275 00	
Less retained for incompleted loans	74,754 17	
		$434,520 83
(*b*) Loaned or invested in other securities:		
2 (i) Insurance, etc., advanced to borrowers		2,503 98

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$3,775 00	
26. (*b*) Commission or brokerage	1,961 00	
28. (*d*) Stationery, postage, printing and advertising	510 07	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	594 74	
31. (*g*) Travelling expenses	179 98	
32. (*h*) Registration fees	300 00	
33. (*i*) Ontario tax	632 23	
		$7,953 02

E.—Other Expenditure.

34. (*a*) Repairs to property		120 87
35. Remitted to head office		225,000 00

F.—Balance.

37. (*b*) Cash on hand and in banks		8,214 48
Total		$678,313 18

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $2,671.93.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, no deposits; on debentures, about 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) About 5¼ per cent.; (*b*) about 5¼ per cent.
   (ii) Not owned beneficially, nil.
6. Of the mortgages owned beneficially by the Corporation, $1,193,519.19 is on realty situate in Ontario, and $12,052,801.27 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, all mortgages are owned beneficially.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none were so written off or transferred.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, no proceedings were taken.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $26,500,000.
11. How often are the securities held by the Corporation valued? At no regular periods.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? The General Manager to the extent of 100 shares of the Company's stock, and the Directors to that of 50 shares.
13. Date when the accounts of the Corporation were last audited? February, 1906.
14. Names and addresses of the auditors or censors respectively for 1906, and for 1907 (if appointed): For 1906, Hon. Alfred Desjardins and J. O. Gravel, Esq., Montreal; for 1907, the same.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 1st June, 1906, at 6.40 per cent.
16. What is the date appointed for the Annual Meeting? May, 1907. Date of last Annual Meeting? 21st May, 1906.
17. Special General Meetings held in 1906? 24th October, 1906.

THE ONTARIO LOAN AND SAVINGS COMPANY.

Head Office, Oshawa.

Constating Instruments.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together wth their respective terms of office:

W. F. Cowan, President, Oshawa;	21st February, 1906;	20th February, 1907.
W. F. Allan, Vice-President, Bowmanville;	"	"
John Cowan, Director, Oshawa;	"	"
R. S. Hamlin, Director, Oshawa;	"	"
Thomas Paterson, Director, Bowmanville;	"	"
Wm. Brien, Director, Trillick, Ireland;	"	"
James A. Gibson, Director, Oshawa;	"	"
T. H. McMillan, Manager-Secretary, Oshawa;	"	"

A. Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
		$	$	$	$
Fully called	6,000	50	300,000	300,000	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital. (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary capital stock fully called; total called, $300,000; total paid thereon	$300,000 00	
6. (*f*) Reserve fund in respect of (1)	75,000 00	
7. (*g*) Contingent fund in respect of (1)	19,000 00	
		$394,000 00

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$358,486 21	
29. Debentures issued in Canada	251,000 00	
		609,486 21
Total liabilities		$1,003,486 21

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

1. (*a*) Office premises situate as follows:—		
2. (i) At Oshawa, Ont., held in freehold	$12,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	15,000 00	
		$27,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$767,569 50	...
10. (*b*) Debts secured by mortgaged land held for sale ...	14,000 00	
		781,569 50

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	....	5,570 68

E.—Cash.

31. (*a*) On hand	$ 262 74	
32. (*b*) In banks	118,799 49	
		119,062 23

F.—Assets not hereinbefore mentioned.

37. (*a*) 397 shares Western Bank stock held in trust, but owned by Company	$57,271 00	
38. (*b*) 212 shares Ontario Loan and Savings Co's stock held in trust, but owned by Company	12,612 80	
39. (*c*) Office furniture	400 00	
		70,283 80
Total assets		$1,003,486 21

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905.

No.	Item	(Col. 1.)	(Total Col. 4.)
	(*b*) Cash (not already shown under (1)):—		
2.	(i) On hand and balance brought forward	....	$73,089 54
3.	(ii) In bank	....	

D.—Receipts on account of Investments, Loans or Debts.

No.	Item	(Col. 1.)	(Total Col. 4.)
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$84,233 28	
11.	(ii) Interest	41,587 92	
	(*b*) On other securities:—		
12.	(i) Principal, bank stock sold	3,780 00	
13.	(ii) Interest, dividends and other sources	6,901 03	
			136,502 23

F.—Borrowed Money.

No.	Item	(Col. 1.)	(Total Col. 4.)
26.	(*b*) Borrowed by taking deposits	$227,849 00	
27.	(*c*) Borrowed on debentures	249,000 00	
			476,849 00
	Totals		$686,440 77

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

No.	Item	(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$97,736 07	
	(*b*) Loaned or invested in other securities:—		
2.	(i) Bank stocks bought	6,650 00	
			$104,386 07

B.—Expended on Stock Account.

No.	Item	(Col. 1.)	(Total Col. 4.)
8.	Dividends paid on permanent stock	$18,000 00	18,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

No.	Item	(Col. 1.)	(Total Col. 4.)
19.	(*b*) Deposits: Principal. $214,941.17: interest, $12.790.30	227,731 47	
20.	(*c*) Debentures issued in Canada: Principal $251,000; interest, $10,040.00	261,040 00	
			488,771 47

D.—Management Expenses (other than foregoing).

No.	Item	(Col. 1.)	(Total Col. 4.)
25.	(*a*) Salaries, wages and fees	$4.921 00	
26.	(*b*) Commission or brokerage	252 46	
28.	(*d*) Stationery, postage, printing and advertising	300 00	
29.	(e) Law costs	100 00	

CASH ACCOUNT.—Continued.

30. (*f*) Fuel, taxes (other than in 7 and 32) and rates, etc	372 54	
32. (*h*) Registration fee, etc	275 00	
		6,221 00

F.—Balance.

37. (*a*) Cash on hand and in banks	69,062 23
Totals	$686,440 77

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $8,000.00; issued elsewhere, nil.

2. Amount of other existing obligations which will mature in 1907, none except deposits.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, about $70,000.

4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, 4 per cent.; on debenture stock, nil.

5. Average rate of interest per annum received byt he Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) About 5½ per cent.
    (ii) Not owned beneficially, all mortgages owned beneficially.

6. Of the mortgages owned beneficially by the Corporation, $749,927.11 is on realty situate in Ontario, and $17,642.39 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $2,902.15.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 3, amount, $9,800.00.

10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, say $1,800,000.

11. How often are the securities held by the Corporation valued? Once a year.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Accountant and Teller, $2,500 each.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? Up to 31st December, 1906.

14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, J. P. Owens and P. H. Punshon; for 1907, reappointed for 1907.

15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? On 1st July and 1st January, 3 per cent. each, or at rate of 6 per cent. per annum.

16. What is the date appointed for the Annual Meeting? 3rd Wednesday February. Date of last Annual Meeting? 21st February, 1906.

17. Special General Meetings held in 1906? None.

THE NORTH OF SCOTLAND CANADIAN MORTGAGE COMPANY, LIMITED.

Head Office, Aberdeen, Scotland.

Chief agency for Ontario: North of Scotland Chambers, No. 21 Jordan Street, Toronto.

Attorneys and agents to receive service and notice under the Loan Corporations Act. (P. of Att'y 16th June, 1897): Edmund Boyd Osler, Toronto, and Herbert Carlyle Hammond, Toronto, or either of them.

Agents to affix corporate seal to instruments. (P. of Att'y 29th October, 1906): Edmund Boyd Osler, Toronto, or Henry James Bethune, Toronto, and Allen Bristol Aylesworth, Toronto, or Henry James Wright, Toronto, or any two of them.

CONSTATING INSTRUMENTS.

The Company was incorporated under the (Imp.) Companies Acts, 1862 and 1867 as a Joint Stock Company by Memorandum and Articles of Associaton both dated 14th December, 1875, and registered on the 17th December, 1875, in the office of the Registrar of Joint Stock Companies for Scotland at Edinburgh.

The said articles were amended by special resolutions of the following dates respectively:

(*i.*) Passed 29th December, 1876; confirmed 13th January, 1877, increasing the capital of the Company to £500,000 in £10 shares.

(*ii.*) Passed 15th April, 1878; confirmed 30th April, 1878, increasing the capital of the Company to £750,000 in £10 shares and amending section 8, clause XIII. (remuneration of Directors).

(*iii.*) Passed 19th August 1891; confirmed 4th September, 1891, repealing article 27 (respecting transfer book) and substituting new article; also repealing article 52 (respecting general meetings), and substituting new article; also repealing article 82 (7) (respecting power and mode of borrowing); also amending article 83, adding thereto the following provision: "A minute endorsed on the debentures of the Company and signed by the secretary or other officer of the Company duly authorized by the directors for that purpose, shall be sufficient evidence of the terms of renewal of any such debenture."

As to lending and borrowing in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the North of Scotland Canadian Mortgage Company, Limited, of Aberdeen, Scotland, at the 11th of November, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 201 Union Street, in the City of Aberdeen, in the County of Aberdeen, Scotland.

The chief agency for Ontario is situated at No. 21 Jordan Street, City of Toronto.

The chief agents and attorneys for Ontario are Messrs. Osler and Hammond, and their address is 21 Jordan Street, Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for three years.

The directors and chief executive officers of the Corporation at the 11th November, 1906, were as follows, together with their respective terms of office:

James W. Barclay, Chairman, London, England;	27th Dec., 1905;	Dec., 1908.
Alex. M. Ogston, Deputy Chairman, Aberdeen, Scot.;	26th " 1903;	" 1906.
Arthur W. Kinnear, Director, Stonehaven, Scotland;	27th " 1905;	" 1907.
James Milne, Director, Kinaldie, Aberdeen, Scotland;	27th " 1904;	" 1907.
Wm. C. Smith, K.C., Director, Edinburgh, Scotland;	27th " 1904;	" 1906.
James Walker, Director, Richmondhill, Scotland;	27th " 1905;	" 1908
Wm. Smith, Secretary, Canada House, Aberdeen, Scotland.		

A. Permanent capital stock: Total amount authorized, $3,650,000; total amount subscribed, $3,650,000, as more particularly set out in Schedule A. hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock Created by Virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	£ sterling	£ sterling	£ sterling
2.20 per cent. called	75,000	10	750,000	150,000	None.

LIST OF SHAREHOLDERS AS AT 11TH NOVEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 11TH NOVEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 20 per cent. called; $730,000; total paid thereon	$730,000 00	
4. (*d*) Dividends declared in respect of (2) but not yet paid	54,750 00	
5 (*e*) Unappropriated profits in respect of (2)	17,401 27	
6. (*f*) Reserve fund in respect of (2)	705,666 65	
Special reserve fund to provide premium for optional redemptions of debenture stock	14,600 00	
		$1,522,417 92

C.—Liabilities to Stockholders or Shareholders other than already shown under A. or B., viz:

26. Unclaimed dividends		106 09
		$1,522,524 01

Liabilities to the Public.

31. Debentures and deposit receipts issued elsewhere than in Canada	$1,444,558 11	
35. Debenture stock issued elsewhere than in Canada.......	1,466,803 58	
40. Other liabilities to the public, viz:		
41. (*a*) Unclaimed interest, etc., Aberdeen	306 58	
42. (*b*) Accruing income tax, Aberdeen, not yet due	11,526 50	
43. (*c*) Amount provided for expenses at Aberdeen not yet ascertained	2,433 33	
		2,925,628 10
Total liabilities		$4,448 152 11

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:		
2.	(*i*) At Aberdeen, Scotland, held in freehold		$63,266 66

B.—Debts secured by mortgages of land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land (Principal)	$4,083,393 80	
10.	(*b*) Debts secured by mortgaged land held for sale (Principal)	4,189 22	
11.	(*c*) Interest due or accrued on item 9 and not included therein	167,306 99	
			$4,254,890 01
12.	(*d*) Of the debts mentioned in item 9, the sum of $13,275.30, due by directors or officers of the Corporation. (Not extenlded.)		

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Debts secured by municipal bonds or debentures..	$103,467 83	
15.	(*c*) Debts secured by public school debentures		
26.	(*n*) Interest due or accrued on items 14 and 15 and not included therein	2,916 52	
			106,384 35

E.—Cash.

32.	(*b*) In banks		22,433 64

F.—Assets not hereinbefore mentioned.

37.	(*a*) Office furniture	$973 33	
38.	(*b*) Rent charges paid applicable to next year, Aberdeen	204 12	
			1,177 45
	Total assets		$4,448,152 11

CASH ACCOUNT.

Receipts for the year ending 11th November, 1906, in Ontario only.

I.—Received by the Corporation for its Own Use.

A.—Balance 11th November, 1905.

		(Col. 1.)	(Col. .4)
3.	(*ii*) In bank	$ 11,334 70	$ 11 334 70

C.—Receipts on Account of Investments, Loans or Debts.

(*a*) On mortgages of realty:

10.	(*i*) Principal	376,608 99	
11.	(*ii*) Interest, including item 13	53,892 19	

CASH ACCOUNT.—Continued.

	(*b*) On other securities:		
12.	(*i*) Principal	166,755 37	597,256 55

E.—Miscellaneous.

19.	(*b*) Premium or bonus on loans	$ 201 64	201 64

G.—Receipts from other sources, etc.

30.	(*a*) Received from Head Office, Scotland	16,855 57	
	(*b*) Received from Branch Office in Manitoba	85,851 65	
	(*c*) Exchange	213 89	
			102,921 11
	Totals		$711,714 00

CASH ACCOUNT.

Expenditure for the year ending 11th November, 1906, in Ontario only.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages or realty	$ 28,000 69	
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) Bonds and stocks, etc	193,160 90	
7.	(*e*) Insurance or taxes on property mortgaged to the Corporation	2,123 49	
			$223,285 08

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages, and fees	$9,450 00	
26.	(*b*) Commission or brokerage	151 00	
28.	(*d*) Stationery, postage, printing and advertising	563 29	
29.	(*e*) Law costs	369 90	
30.	(*f*) Rent	1,500 00	
31.	(*g*) Travelling expenses	52 15	
32.	(*h*) Registration fees	205 00	
			12,291 34

E.—Other Expenditures, viz.:

34.	(*a*) Transmitted to Head Office, Scotland	$247,322 10	
35.	(*b*) Transmitted to branch in Manitoba	221,317 87	
36.	(*c*) Income tax	611 89	
	(*d*) Exchange	213 54	
			469,465 40

F.—Balances.

37.	(*b*) Cash in bank		6,672 18
	Totals		$711,714 00

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 11TH NOVEMBER, 1906

1. Amount of Debentures and Deposit Receipts maturing in 1907. Issued in Canada, none. Issued elsewhere, $486,481.72.
2. Amount of other existing obligations which will mature in 1907. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $575,797.80.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits and on debentures, about 3.60 per cent.; on debenture stock, about 3.90 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 7.16 per cent.
   (ii) Not owned beneficially: (*a*) None.
6. Of the mortgages owned beneficially by the Corporation, $648,760.09 is on realty situate in Ontario, and $3,434,632.71 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $3,840.00; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially No. 12,; amount, $15,990; (ii) not so owned, none.
10. Aggregate market value of land mortgaged by the Corporation: (i) Mortgages owned beneficially, $8,250,000 approximately; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued?: Book value made annually, land securities being valued continuously.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively?: None.
13. Date when the accounts of the Corporation were last audited: 11th November, 1906.
14. Names and addresses of the auditors respectively for 1906 and for 1907 (if appointed): For 1906, James Meston & Co., C.A., and Robert Milroy, C.A. For 1907, James Meston & Co., C.A., and George McBain, C.A., Aberdeen.
15. What were the Dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively: 30th June, 1906, dividend of 5 per cent., and 31st December, 1906, dividend of 5 per cent. and bonus of 2½ per cent., making 12½ per cent. for year.
16. What is the date appointed for the Annual Meeting? 27th December, 1906. Date of last Annual Meeting? 27th December, 1905.
17. Special General Meetings held in 1906: None.

THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V. c. 31 (O) by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Kent street, in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay, Ont.;	February, 1906;	February, 1907.
R. J. McLaughlin, K.C., Vice-President, Lindsay, Ont.:	"	
W. H. Clark, M.D., Vice-President, Lindsay, Ont.;	"	"
W. H. Stevens, B.A., Director, Lindsay, Ont.;	"	"
F. C. Taylor, Director, Lindsay, Ont.;	"	"
C. Chittick, Director, Lindsay, Ont.;	"	"
H. J. Lytle, Director, Lindsay, Ont.;	"	"
James Low, Manager, Lindsay, Ont.;	"	"

A. Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $150,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
		$	$ c.	$ c.	
Fully called stock ..	1,500	100	$150,000 00	150,000 00	Nil.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

1. (*a*) Ordinary joint stock capital fully called; total called, $150,000; total paid thereon	$150,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	3,598 95	
5. (*e*) Unappropriated profits in respect of (1)	576 04	
6. (*f*) Reserve fund in respect of (1)	24,000 00	
		$178,174 99

Liabilities to the Public.

27. Deposits payable on 30 days' notice 28. Interest on deposits, due, or accrued, or capitalized	$154,059 87	
29. Debentures issued in Canada	110,282 99	
30. Interest due and accrued on (29)	1,990 05	
		266,332 91
Total liabilities		$444,507 90

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. Debts (other than item 10) secured by mortgages of land	$350,948 81	
11. (*c*) Interest due or accrued on item (9) and not included therein	11,647 47	
12. (*d*) Of the debts mentioned in items 9 and 11 the sum of $3,006.63 is due by directors or officers of the Corporation (not extended).		
		$362,596 28

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$4,227 09	
26. (*n*) Interest due and accrued on item 20, and not included therein	78 16	
		4,305 25

E.—Cash.

31 (*a*) On hand	$2,406 02	
32. (*b*) In bank	12,651 51	
		15,057 53

F.—Assets not hereinbefore mentioned.

37. (*a*) Municipal bonds and debentures	$15,962 42	
38 (*b*) Public School debentures	17,280 96	
39. (*c*) First mortgage bonds	24,396 80	
40. (*d*) Other securities	3,272 75	
41. (*e*) Office furniture	496 50	
42. (*f*) Interest accrued on items 37 to 40	1,139 41	
		62,548 84
Total assets owned beneficially by the Corporation		$444,507 90

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	A.—Balances from 31st December, 1905.			
	(*a*) Cash (not already shown under (1)):—			
2.	(i) On hand	$2,005 30		
3.	(ii) In bank	7,688 27		
				$9,693 57
	B.—Sums received wholly or partly on Capital Stock.			
4.	(*a*) Calls on joint stock permanent capital	....	$7,164 84	
5.	(*b*) Premiums on (4)	....	290 00	
				7,454 84
	C.—Receipts on account of Investments, Loans or Debts.			
	(*a*) On mortgages of realty:—			
10.	(i) Principal	$80,440 97		
	(*b*) On other securities:—			
12.	(i) Principal	24,524 58		
13.	(ii) Interest or dividends on 10 and 12	25,393 54		
				130,359 09
	E.—Miscellaneous.			
18.	Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)	$ 879 93		
19.	Premiums or bonuses on loans	512 05		
				1,391 98
	F.—Borrowed Money.			
25.	(*a*) Bank or other advances, discounts or overdrafts	$ 57,257 35		
26.	(*b*) Borrowed by taking deposits	250,855 31		
27.	(*c*) Borrowed on debentures	76,348 94		
				384,461 60
	G.—Receipts from other sources.			
30.	(*a*) Transfers, etc.	$38,856 38	....	38,856 38
	Total			$572,217 46

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

		(Col. 1.)	(Total Col. 4.)
	A.—Sums Loaned or Invested on Capital Account.		
1.	(*a*) Loaned on mortgages of realty	$67,724 22	
	(*b*) Loaned or invested in other securities:—		
2.	(i) Bank and Loan Co's shares	9,452 53	
4.	(iii) Municipal and other bonds	39,201 73	
			$116,398 48

CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.

8 Dividends paid on permanent stock	$7,145 10	7,145 10

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account (principal and interest)	$ 59,309 48	
19. (*b*) Deposits: Principal, $; interest, $	246,189 99	
20. (*c*) Debentures issued in Canada: Principal, $; interest, $	76,047 50	
24. (*g*) Interest	10,378 03	
		391,925 00

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$2,656 30	
26. (*b*) Commission or brokerage	202 00	
28. (*d*) Stationery, postage, printing and advertising	315 50	
30 (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	336 32	
31. (*g*) Travelling expenses	60 30	
32. (*h*) Registration fees	147 95	
33. (*i*) Other management expenditure	35 72	
		3,754 09

E.—Other Expenditure.

34.(*a*) Transfers, etc.	$37,930 76	
36. (*c*) Office furniture	6 50	
		37,937 26

F.—Balance.

37. (*b*) Cash on hand and in bank		15,057 53
Totals		$572,217 46

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $38,952.50; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities and mortgages held by the Corporation which will mature and become payable to the Corporation in 1907, $70,000 about.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5.96 per cent.; (*b*) 5.002 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $298,469.91 is on realty situate in Ontario, and $52,478.90 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. one, amount, $450; (ii) not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $680,000.
11. How often are the securities held by the Corporation valued? When they get in arrears.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $3,000; Assistant, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13 Date when the accounts of the Corporation were last audited? January, 1906, and January, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, D. Eagleson, C.A., and John Kennedy; for 1907, same as 1906.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 2½ per cent. each time, or at rate of 5 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 1st Monday in February. Date of last Annual Meeting? 4th February, 1907.
17. Special General Meetings held in 1906? None.

THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

Head Office, Toronto. (38 Vic. c. 62 (D) s. 2.)

CONSTATING INSTRUMENTS.

As recited in the Preamble of 38 Vic. 62 (D), the Company was incorporated under the Building Societies Act, Consol. Stat. U. C., chap. 53. The declaration of incorporation was filed on the 19th August, 1869, with the Clerk of the Peace for the County of York. The corporate name was The Imperial Building, Savings and Investment Company (Decl. Book II., 47).

In 1875 the corporate name was changed by 38 V. c. 62 (D) to The Imperial Loan and Investment Company (sec. 1). The existing Corporation was continued under the new name, with its head office at Toronto (sec. 2).

Section 3 enacts: "3. The said Company shall not under its new name be deemed a new corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that previously to such change had been held, exercised and enjoyed by the said 'Imperal Building, Savings and Investment Company' in as full and ample a manner as if the said Company had continued to exist under its original name; and all statutory provisions applicable to the said company shall continue applicable to the said Imperial Loan and Investment Company.

In 1881, by Letters Patent of Canada, dated 11th June, the Company was re-incorporated "under The Canada Joint Stock Companies Act. 1876, by the name of the Imperial Loan and Investment Company of Canada (Limited), and as a loan company within the meaning and provisions of the said last mentioned Act, with their now existing capital of one million dollars."

For the lending and borrowing powers see R. S. C. (1886), c. 119, secs. 88-93; 62-3 Vict. (1899), chap. 41 (D) s. 20; and the Loan Corporations Act, R. S. O. 1897, c. 205.

See Statutes of Canada, 1899, 62-3 Vic. c. 116.

ANNUAL STATEMENT

Of the conditions and affairs of the Imperial Loan and Investment Company of Canada, at the 31st December. 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32-34 Adelaide Street E., in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1906, were as follows, together with their respective terms of office:

John H. Tilden, President, Hamilton, Ont.;	4th Feb., 1907;	4th Feb., 1908.
D. A. Burns, Vice-President, Toronto, Ont.;	"	"
Thomas T. Rolph, Director, Toronto, Ont.;	"	"
W. M. Douglas, K.C., Director, Toronto, Ont.;	"	"
Ed. L. Taylor, Director, Winnipeg;	"	"
Thomas T. Rolph, Secretary, Toronto, Ont.;	"	"

A. Permanent capital stock; total amount authorized. $1,000,000; total amount subscribed, $839,850, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called...........	6,298½	100	629,850	629,672 21	177 79
2. 40 per cent. called.....	2,100	100	210,000	*105,809 35	104,190 65
Totals	8,398½	....	839,850	735,481 56	104,368 44

*Paid in advance of calls, $21,809.35.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not Printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, $629,850; total paid thereon	$629,672 21	
2. (b) Ordinary joint stock capital, 40 per cent. called; total called, $84,000; total paid thereon	84,000 00	
3. (cc) Joint stock capital paid in advance of calls	21,809 35	
4. (d) Dividends declared in respect of (1), (2) and (3), but not yet paid	18,387 05	
6. (f) Reserve fund in respect of (1), (2) and (3)	65,000 00	
7. (g) Contingent fund in respect of (1), (2) and (3)	13,720 27	
		$832,588 88

C. Liability to Stockholders or Shareholders other than as shown under A or B, viz.:

26. Profit and Loss		13,576 31
		$846,165 19

Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on notice	$28,367 60	
29. Debentures issued in Canada	15,500 00	
30. Interest due and accrued on (29)	195 10	
31. Debentures issued elsewhere than in Canada	532,246 75	
32. Interest due and accrued on (31)	5,553 95	
37. Owing to banks	107,104 63	
40. Other liabilities to the public:		
41. (a) Reserved interest	726 63	
		689,694 66
Total liabilities		$1,535,859 85

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—(i) Debts secured by mortgages of land owned beneficially.

9. (a) Debts secured by mortgages of land	$219,233 57	
10. (b) Debts secured by mortgaged land held for sale $43,470, included in item (9) (not extended).		
(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable, $23,500. Included in item (9) (not extended).		
B.—(ii) Debts secured by Mortgages of Land which have been assigned to Trustees to secure debenture-holders and are not owned beneficially.		
9. (a) Debts (other than item 10) secured by mortgages of land	911,486 35	
		$1,130,719 92

BALANCE SHEET.—Continued.

12. (*d*) Of the debts mentioned in items (9) and (10) the sum of $10,957.00 is due by directors or officers of the Corporation (not extended), $10,957.00.

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	24,546 39	
22. (*j*) Stocks owned by Company	340,000 00	
23. (*k*) Debts secured by stocks and bonds	26,692 97	
26. (*n*) Interest due or accrued on items (20), (22) and (23)	1,201 04	
		$392,440 40

E.—Cash.

31. (*a*) On hand	$11,638 15	
32. (*b*) In banks	1,061 38	
		12,699 53
Total assets		$1,535,859 85

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A—Balance from 31st December, 1905.

(*b*) Cash (not already shown under (1):	(Total Col. 4.)
2. (i) On hand	$10,334 21
3. (ii) In bank	20,199 23

B.—Sums received wholly or partly on Capital Stock.

4. (*aa*) Joint Stock Capital received in advance of call	13 95

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:	
10. (i) Principal	120,055 13
11. (ii) Interest	60,046 95
(*b* On other securities—	
12. (i) Principal	8,665 65
13. (ii) Interest or dividends	18,795 60

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents	10,247 97

F.—Borrowed Money.

25. (*a*) Bank or other advances or overdrafts	107,104 63
26. (*b*) Borrowed by taking deposits	31,167 66
27. (*c*) Borrowed on debentures	63,290 97
Totals	$449,921 95

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty	$243,871 63
(*b*) Loaned or invested in other securities:	
3. (ii) Stock loans	17,745 50
7. (*e*) Insurance and taxes advanced on property mortgaged to the Corporation	6,328 61

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	36,773 45

C.—Borrowed Money (other than the foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account (principal and interest)	$36,665 85
19. (*b*) Deposits: Principal and interest	24,223 15
20. (*c*) Debentures issued in Canada: Principal, $3,000; interest, $826.02	3,826 02
21. (*d*) Debentures issued elsewhere: Principal, $22,386.66; interest, $20,714.83	43,101 49

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	11,300 26
26. (*b*) Commission or brokerage	758 83
28. (*d*) Stationery, postage, printing and advertising	377 96
29. (*e*) Law costs	3,842 00
30. (*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	1,214 39
31. (*g*) Travelling expenses	303 60
32. (*h*) Registration fee	105 00
33. (*i*) Other management expenditure	3,006 79

E.—Other Expenditure.

34. (*a*) Sterling exchange and debenture expenses	2,974 49
35. (*b*) Government taxes	803 40

F.—Balance.

37. (*a*) Cash on hand and in banks	12,699 53
Totals	$449,921 95

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of Debentures maturing in 1907: Issued in Canada, $8,500.00; issued elsewhere, $74,192.23.
2. Amount of other existing obligations which will mature in 1907: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $62,324.00.
4. Average rate of interest per annum paid by the Corporation during 1906 on deposits, 4.35 per cent.; on debentures, 4 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) on mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 7.07 per cent. (*b*) 5.27 per cent.
    (ii) Not owned beneficially: (*a*) 6.90 per cent.; (*b*) 6 per cent.
6. Of the mortgages owned beneficially by the Corporation, $164,578.25 is on realty situate in Ontario, and $54,655.32 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $377,333.14 is on realty situate in Ontario, and $534,153.21 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $480,000; (ii) not so owned, $2,020,000.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Secretary, $5,000; Accountant, $3,000; Cashier, $1,000; Clerk, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906 and for 1907 (if appointed): For 1906, T. E. P. Trew and T. McLeary; for 1907 T. McLeary and Harry Vigeon, F.C.A.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 5 per cent. per annum.
16. What is the date appointed for the Annual Meeting?. 4th February, 1907. Date of last Annual Meeting? 5th February, 1906.
17. Special General Meetings held in 1906: None.

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY

(SEE 4. EDW VII (1904) CHAPTER 17, SECTION 6).

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE STRATFORD BUILDING AND SAVINGS SOCIETY.

Head Office, Stratford, Ontario.

Incorporated under the Building Societies Act (R.S.O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Perth on the 23rd August, 1889, (Decl. Book I., 19).

The lending and the borrowing powers are governed by the Loan Corporation Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Stratford Building and Savings Society of Stratford, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Downie and Market Streets, in the City of Stratford, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

William Davidson, President, Stratford; 2nd November, 1906; 2nd February, 1908.

Clement McIlhargey, First Vice-President, Stratford; 2nd November, 1906; 2nd February, 1908.

Hon. Nelson Monteith, M.P.P., Second Vice-President, Stratford; 2nd November, 1906; 2nd February, 1908.

John Brown, Director, Stratford;	2nd November, 1906;	2nd February, 1908.
A. J. McPherson, Director, Stratford;	"	"
B. F. Kastner, Director, Sebringville;	"	"
S. R. Hesson, Director, Stratford;	"	"
Samuel Rankin, Director, Stratford;	"	"
Archibald McDonald, Directer, Hampstead;	"	"
J. P. Brown, Director, Goderich;	"	"
Royal Burritt, Director, Stratford;	"	"
Thomas Armstrong, Director, Avonton;	"	"
B. D. Burritt, Secretary, Stratford;	"	"

A. Permanent capital stock: Total amount authorized, $500,000.00; total amount subscribed, $264,700, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906. No. of Shares.	Par Value of Shares.	—	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation
2. Partly paid	2,647	$100	$264,700	* $133,244 27	$131,455 73

*Paid in advance of calls, $33,978.53.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

Schedule B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.			Fully Paid.		Instalment.		Total.
			No.	Amount.	No.	Amount.	
				$		$	$
Number and amount in force at 31st December, 1905 ...			60	12,000	393	78,600	90,600
" " issued during 1906, none..........			....	....	....	....	......
Gross total in force at any time in 1906........			60	12,000	393	78,600	90,600
Deduct as folllows :	No.	Amount					
		$					
Withdrawn and paid off during 1906 .	100	20,000					
Total deductions................	100	20,000	10	2,000	90	18,000	20,000
Net total remaining in force at 31st December, 1906	...	....	50	10,000	303	60,600	70,600

Summary of Terminating or Withdrawable stock in force 31st December, 1906.

50 shares fully paid stock at $200 per share, $10.000 on which 14 shareholders have paid into Loan Fund	$10,000 00
303 shares instalment stock at $200 per share, $60.600, on which 67 shareholders have paid in Loan Fund....	60,600 00
	$70,600 00

Total amount distributed or credited in 1906—

(1) As interest, $111.11; rate, 4 per cent.
(2) As dividends out of profits, $1,755.95; rate, 4 per cent on advance payments and 5 per cent. on payments not in advance.

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 40 per cent. called; total called, $105,880; total paid thereon	$99,265 74	
3. (*cc*) Joint stock capital paid in advance of calls *	33,978 53	
		$133,244 27

B.—Terminating Capital Stock or Shares.

14. (*a*) Fully paid stock, less shown in (24); total in force, 50 shares at $200 per share, carried to Loan Fund	9,531 53
15. (*b*) Profits or accrued interest on (14), less shown in (25), and credited or appropriated but not yet paid	468 47

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*By authority of Directors. No terms.

BALANCE SHEET.—Continued.

20. (*g*) Instalment stock less shown in (24); total issue now in force, 303 shares at $200 per share, $60,600, on which has been paid in all $24,188.01, of which sum there has been paid into the Loan Fund	24,188 01	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid	5,319 66	
		39,507 67
Total liabilities to shareholders		$172,751 94

Liabilities to the Public.

27. Deposits: Payable on notice	$41,549 31	
28. Interest on deposits, due or accrued, or capitalized, included in (27)		
38. Due on bills payable other than (37), including interest due or accrued	8,500 00	
39. Dues on loans in process of completion or to pay assumed mortgages	1,454 05	
41. (*a*) Outstanding cheques	12 00	
42. (*b*) Rents from mortgaged property	36 23	
		51,551 59
Total liabilities		$224,303 53

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item (10) secured by mortgages of land	$209,032 79	
10. (*bb*) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	4,800 00	
11. (*c*) Interest due or accrued on items (9) and (10) and not included therein	4,961 50	
12. (*d*) Of the debts mentioned in items (9), (10) and (11), the sum of $3,500 is due by directors or officers of the Corporation (not extended).		
		$218,794 29

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$789 00	
26. (*n*) Interest due and accrued on item (21) and not included therein	49 03	
		$838 03

E.—Cash

31. (*a*) On hand	$3,252 52	
32. (*b*) In bank	99 21	
		3,351 73

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture	$76 70	
38. (*b*) Charges against mortgaged property	42 72	
39. (*c*) Reorganization account	1.200 06	
		1,319 48
Total assets		$224,303 53

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col 4.)
(*b*) Cash not already shown under (1):				
2. (i) On hand 3. (ii) In bank				$3,672 49
B.—Sums received Wholly or Partly on Capital Stock.				
4. (*aa*) Joint stock capital received in advance of calls			$664 96	664 96
8. (*e*) Dues on instalment building society stock		$2,829 98		2,829 98
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal				33,155 65
11. (ii) Interest	$4,997 49			4,997 49
(*b*) On other securities:				
12. (i) Principal				1,276 5
13. (ii) Interest or dividends				24 11
E.—Miscellaneous.				
19. (*b*) Premium or bonus on loans	98 40			
Discounts or withdrawals	107 91			
Office rents	40 00			
Bank and other interest	57 53			
				303 84
F.—Borrowed Money.				
25. (*a*) Bank or other advances, discounts or overdrafts				78,500 00
26. (*b*) Borrowed by taking deposits				122,393 63

CASH ACCOUNT.—Continued.

G.—Receipts from other sources, viz.:

Loan expenses	$ 34 30
30. (*a*) Sundries	6,499 04
(*b*) Outstanding cheques	12 00
(*c*) Rents from mortgages, property and collateral	575 69
Insurance	23 10
Total	$254,962 84

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty			$38.915 13
(*b* Loaned or invested in other securities:			
2. (*i*) Loans on terminating stock			733 00
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation			153 [illegible]
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$6,603 29		
9. Dividends paid on terminating stock	749 10		
			7,352 39
10. Interest paid on terminating stock	$111 11		111 11
11. Paid for terminating stock withdrawn.		$4,401 68	
12. Paid for terminating stock matured		3,129 92	
13. Profits paid on (11) and (12)		1,470 19	
			9,001 79
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (*a*) Bank account: Principal and interest			84,285 90
19. (*b*) Deposits: Principal, $108,696.08: interest $59.30			108,755 38
D.—Management Expenses (other than foregoing.)			
25. (*a*) Salaries, wages and fees	$1,220 40		
26. (*b*) Commission or brokerage	111 79		
28. (*d*) Stationery, postage, printing and advertising	117 35		
30. (*f*) Fuel, rent, taxes (other than item 7 and 32) and rates	398 14		
32. (*h*) Registration fees	25 00		
33. (*i*) Other expenditure	111 62		
Provincial taxes and fees	95 45		
			2,079 75

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:

34. (*a*) Loan expenses	$ 49 30
35. (*b*) Accounts payable	103 45
36. (*c*) Collaterals paid over	51 60
37. (*d*) Outstanding cheques	19 05
F.—Balances.	
37. (*b*) Cash on hand and in bank	3,351 73
Total	$254,962 84

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: No debentures issued.
2. Amount of other existing obligations which will mature in 1907: $8,500.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907: $20,457.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5.57 per cent.: (*b*) 6.5 per cent.
   (ii) Not owned beneficially: (*a*) All securities held beneficially.
6. Of the mortgages owned beneficially by the Corporation $212,332.79 is on realty situate in Ontario, and $1,500 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, all mortgages are held beneficially.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, nil; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. one; amount, $4,400; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $437,594 00.
11. How often are securities held by the Corporation valued? When loan is made.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $7,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited: To 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906 and for 1907 (if appointed): For 1906, James McIntyre and J. Russell Stewart; for 1907, James McIntyre and J. Russell Stewart.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? First ten days of April and October, 5 per cent. per annum on permanent stock and terminating stock not in advance; 4 per cent. on matured and advanced terminating stock.
16. What is the date appointed for the Annual Meeting? First Saturday in February Date of last Annual Meeting? 3rd November, 1906.
17. Special general meetings held in 1906: None.

THE SUN AND HASTINGS SAVINGS AND LOAN COMPANY OF ONTARIO.

Head Office, Toronto, Ont.

This Company was formed by the amalgamation of the two Provincial Companies described in the Report of the Registrar of Loan Corporations for 1901 under the respective titles: "The Sun Savings and Loan Company of Ontario" and "The Hastings Loan and Investment Society."

The deed of amalgamation, after ratification by the shareholders of the respective companies, was on the 27th day of August, A.D. 1902, assented to by the Lieutenant-Governor of Ontario-in-Council. (R.S.O., 1897, c. 205, s. 44.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Sun and Hastings Savings and Loan Company of Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 4 Richmond Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Whitford Vandusen, President, Toronto Junction; 19th Feb., 1906; 18th Feb., 1907.
Ambrose Kent, Vice-President, Toronto; " "
Sir Mackenzie Bowell, K.C.M.G., P.C., Director, Belleville; " "
Rev. A. Campbell, Director, Belleville; " "
W. J. Fawcett, Director, Brussels; " "
H. W. Aikins, M.D., Director, Toronto; " "
H. P. Hudson, K.C., Director, Belleville; " "
J. T. Gilmour, M.D., Director, Toronto; " "
W. Pemberton Page, Managing-Director, Toronto; " "

A. Permanent capital stock: total amount authorized, $2,000,000.00; total amount subscribed, $587,960, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called.	5,614	100 and 10	559,960	533,296 97	26,663 03
3. Instalment stock (payable by fixed periodical payments and still in process of payment)	280	100	28,000	1,443 45	26,556 55
Totals	5,894	....	587,960	534,740 42	53,219 58

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed).

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.			Fully paid.		Prepaid.		Instalment.		Total.
			No.	Amount	No.	Amount	No.	Amount	
Number and amount in force 31st December, 1905			53	$ 5,300	2,959	$ 295,900	8,160	$ 816,000	$ 1,117,200
Number and amount issued during 1906			....	....	136	13,600	......	......	13,600
Gross total in force at any time in 1906			53	5,300	3,095	309,500	8,160	816,000	1,130,800
Deduct as follows:	No. of shares	Amount							
Withdrawn and paid off during 1906	1,641	$ 164,100	20	2,000	196	19,600	1,425	142,500	164,100
Converted into permanent stock during 1906	190	19,000	5	500	38	3,800	147	14,700	19,000
Forfeited and lapsed during 1906	24	2,400	....	....	....	....	24	2,400	2,400
Total deduction.	1,855	185,500	25	2,500	234	23,400	1,596	159,600	185,500
Net total remaining in force at 31st December, 1906			28	2,800	2,861	286,100	6,564	656,400	945,300

Summary of Terminating or Withdrawable Stock in force 31st December, 1906.

28 shares fully paid stock at $100 per share, $2,800, on which 3 shareholders have paid in $2,800, carried to loan fund, $2,800.

2,861 shares prepaid stock at $100 per share, $286,100, on which 265 shareholders have paid in $170,325; carried to loan fund, $170,816.03.

6,564 shares instalment stock at $100 per share, $656,400.00, on which 941 shareholders have paid $243,654.53; carried to loan fund, $206,131.02. Total carried to loan fund, $379,747.05.

Total amount distributed or credited in 1906:

(1) As interest, $8,913.26.

Rate of such interest, per cent. per annum, 5 and 6 per cent.

(2) As dividends out of profits, $22,955.30.

Rate or rates per cent. of such dividends, 10 per cent. on instalment and $50 prepaid stock; and 4 per cent. on $60 prepaid stock.

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Permanent stock: Total subscribed, $559,960.00 total paid thereon	$533,296 97
4. (*d*) Dividends declared in respect of (1) and (8) but not yet paid	16,033 54

BALANCE SHEET—Continued.

8. (*k*) Instalment permanent stock (payable by fixed periodical payments); total subscribed, $28,000, on which has been paid	1,443 45	
9. (*i*) Dividends declared on (8) but not yet paid, included in (4).		
		$550,773 96
B.—Terminating Capital Stock or Shares.		
14. (*a*) Fully paid stock, less shown in (24): Total in force, 28 shares at $100 per share, carried to loan fund	$2,800 00	
17. (*d*) Prepaid stock less shown in (24): Total in force, 2,861 shares at $100 per share, on which has been paid into loan fund	170,816 03	
18. (*e*) Profits or accrued interest on (17) less shown in 25, credited or appropriated but not yet paid	4,657 85	
20. (*g*) Instalment stock less shown in (24): Total issue now in force, 6,564 shares at $100 per share, $656,400, on which has been paid in all, $, of which sum there has been paid into loan fund	206,131 02	
22. (*i*) Profits or accrued interest not credited or appropriated	24,747 63	
		$409,152 53
C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.:		
26. Paid up certificates	$ 2,161 36	
Reserve, $60,000; contingent, $10,000; special contingent, $3,000	73,000 00	
		75,161 36
Liabilities to the Public.		$1,035,087 85
27. Deposits payable on 30 days' notice, including interest	$126,915 36	
29. Debentures issued in Canada	51,440 00	
30. Interest due or accrued on (29)	585 26	
31. Debentures issued elsewhere than in Canada	963 50	
40. Other liabilities to the public:		
41. (*a*) Sundry accounts	607 08	
		180,511 20
Total liabilities		$1,215,599 05

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land and disbursements secured	$1,115,701 91	
10. (*bb*) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	58,500 31	
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein	20,636 28	
		$1,194,838 50
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	....	9,694 00

BALANCE SHEET—Continued.

E.—Cash.

31. (*a*) On hand	$1,279 23	
32. (*b*) In banks	7,937 32	9,216 55

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture and supplies	....	1,850 00
Total assets		$1,215,599 05

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
A.—Balance from 31st Dec., 1905.				
1. (*b*) Cash (not already shown under (1)):—				
2. (i) On hand 3. (ii) In bank	....	....	....	$35,764 12
B.—Sums received wholly or partly on Capital Stock.				
4. (*a*) Calls permanent capital (new $1,235.20)	....	....	$4,987 41	4,987 41
7. (*d*) Sales of prepaid building society stock	$2,428 07	$5,735 91	....	8,163 98
8. (*e*) Dues on instalment building society stock	6,224 84	33,961 80	....	40,186 64
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal	....	234.315 31		
11. (ii) Interest	....	99,794 60		334,109 91
(*b*) Other securities:				
12. (i) Principal, stock loans repaid	....	1,950 00	....	1,950 00
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales	....	11,739 33		
17. (*b*) Rents	....	485 64		12.224 97
E.—Miscellaneous.				
18. (*a*) Commission on insurance	....	$974 65		
19. (*b*) Premium or bonus on loans	....	3,867 18		
21. (*d*) Fines and transfer fees	958 51			5,800 34
24. (*g*) Conversion of terminating stock into permanent stock	....	....	8.293 11	8 293 11

CASH ACCOUNT.—Continued.

F.—Borrowed Money.				
26. (*b*) Borrowed by taking deposits	....	$91,145 28		
27. (*c*) Borrowed on debentures ..	....	15,963 50		107,108 78
G.—Receipts from other sources, viz.:				
30. (*a*) Repayments by collectors, etc., $1,238.82; short, remitted, $267.31 ...... (*b*) Discharge, mortgage, $384.00; valuation fees, $15.00; bank interest, $1,004.53	....	$2,909 66	....	2,909 66
Totals	$9,611 42	$502,842 86	$13,280 52	$561,498 92

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

	(Col. 1.)	(Col. 2.)	(Col. 4.)
I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty.......	....	$247,745 97	
(*b*) Loaned or invested in other securities, viz.:			
2. (i) Stock loans	....	2,775 00	
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation	....	7,787 56	$258,308 53
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock ...	$31,487 58		
9. Dividends paid on terminating stock ...	8,913 26		
11. Paid for terminating stock withdrawn.	....	$71,750 19	
16. Terminating stock converted into permanent	....	8,293 11	120,444 14
C.—Borrowed Money and Interest thereon paid.			
19. (*b*) Deposits: Principal, $100,939 73; interest, $4,460.94	....	$105,400 67	
20 (*c*) Debentures issued in Canada: Principal, $35,500; interest, $2,644.52	....	38,144 52	143,545 19
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries and fees	$11,808 24		
26. (*b*) Commission or brokerage	7,093 58		
27. (*c*) Advances to agents	355 00		
28. (*d*) Stationery, postage, printing and advertising	2,481 13		
29. (*e*) Law costs	658 27		
30. (*f*) Rent, taxes (other than 7 and 32) and rates	1,055 34		

CASH ACCOUNT.—Continued.

31. (*g*) Travelling expenses	446 92		
32. (*h*) Registration fees, etc.	946 09		
33. (*i*) Other management expenditure	868 48		
			25,713 05
E.— Other Expenditures, viz.:			
34. Discharge of mortgages	$414 50		
Short remitted, $309.10; suspense account, $159.35	468 46		
36. (*c*) Loss on property sold, $1,605.73	1,605 73		
Sundry accounts	1,782 77		
			4,271 46
F.—Balance.			
37. (*a*) Cash on hand and in banks	....	....	9,216 55
Totals	$70,385 35	$481,897 02	$561,498 92

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $2,450.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907: None except mortgages.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, 4½ per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 10 per cent.; (*b*) 12 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $684,801.91 is on realty situate in Ontario, and $430,900.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $36,072.25; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 3; amount, $2,300; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (*i*) Mortgages owned beneficially, $1,998,300.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager, $5,000; cashier, $2,000; manager, Belleville, $10,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited: 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906 and for 1907 (if appointed): For 1906, J. F. Lawson, C.A., and J. L. Atkinson; for 1907, same.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, 5 per cent. and 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Third Monday in February. Date of last annual meeting: 18th February, 1907.
17. Special general meetings held in 1906: None.

THE RELIANCE LOAN AND SAVINGS COMPANY OF ONTARIO.

Head Office, Toronto.

Incorporated under the Buildings Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York, on the 2nd March, 1893. (Decl. Book II., 95). The original corporate name was "The Excelsior Loan and Savings Union," which name was by Order-in-Council in Ontario, 24th June, 1895, changed to "The Reliance Loan and Savings Company of Ontario." (Ibid.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Reliance Loan and Savings Company of Ontario at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Hon. John Dryden, President, Toronto;	5th March, 1906;	4th March, 1907.
James Gunn, Vice-President, Toronto;	"	"
David Kemp, Director, Toronto;	"	"
Rev. G. I. Taylor, Director, Toronto;	"	"
Nathan H. Stevens, Director, Chatham;	"	"
H. Waddington, Director, Toronto;	"	"
George Gillies, Director, Toronto;	"	"
John Blacklock, Manager, Toronto.		
W. N. Dollar, Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $2,500,000; total amount subscribed, $780,410, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No of Shares.	Par Value of Shares.			
		$	$	$	$ c.
1. Fully called...........	78,041	10	780,410	780,410	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.			Prepaid.		Instalment.		Total.
	No. of Shares.	Amount	No.	Amount	No.	Amount	
		$ c.		$		$ c.	$
Number and amount in force at 31st December, 1905			3,097	309.700	8,742	874,200	1,183,900
Number and amount issued during 1906			Nil.	....	Nil.	....	....
Gross total in force at any time during 1906.			3,097	309,700	8,742	874,200	1,183,900
Deduct as follows:							
Withdrawn and paid off during 1906 Retired by corporation during 1906 Converted into permanent shares	1,190	91,326 62					
Forfeited and lapsed during 1906	....	2,118 20					
Total deduction	....	....	173	17,300	1,017	101,700	119,000
Net total remaining in force 31st December, 1906.			2,924	292,400	7,725	772,500	1,064,900

Summary of Terminating or Withdrawable Stock in force 31st December, 1906.

2.924 shares prepaid stock at $100 per share. $292.400, on which 133 shareholders have paid in	$ 90,149 97
7,725 shares instalment stock at $100 share, $772,500, on which 1,118 shareholders have paid in	339,409 52
	$429,559 49

Total amount distributed or credited in 1906:

(2) As dividends out of profits	$31,427 79

Rate or rates per cent. of such dividends: Prepaid, 5 per cent.; Instalment, 9 per cent.

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called. $780.410: total paid thereon	$780,410 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	30,701 42	
6. (*f*) Reserve fund in respect of (1)	38,435 56	
		$849,546 98

BALANCE SHEET—Continued.

B.—Terminating Capital Stock or Shares.

14. (*a*) Instalment stock issued in connection with mortgage loans; total in force, 6,387 shares at $100 per share, carried to Loan Fund	$252,258 33	
17. (*d*) Prepaid stock less shown in (24); total in force, 2,924 shares at $100 per share, on which has been paid into Loan Fund	90,149 97	
20. (*g*) Instalment stock, less shown in (14); total issue now in force, 1,338 shares, at $100 per share, on which has been paid in all $62,178.09, of which sum there has been paid into the Loan Fund, including profits to December 31st, 1905	65,118 24	
21. (*h*) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid	3,907 10	
22. (*i*) Profits or accrued interest on (14) credited	18,125 85	
		429,559 49
		$1,279,106 47

Liabilities to the Public.

27. Deposits: Payable on 30 and 60 days' notice	$277,915 66	
28. Interest on deposits, due or accrued or capitalized	3,817 97	
29. Debentures issued in Canada	443,706 50	
30. Interest accrued on (29)	3,812 58	
39. Due to pay assumed mortgages	23,500 00	
40. Other liabilities to the public:		
41. (*a*) Sundry accounts	654 40	
42. (*b*) Mortgage reserve	37,019 91	
		790,427 02
Total liabilities		$2,069,533 49

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

2. (i) Office premises at Toronto, held in freehold	$70,570 41	
3. (ii) At Chatham, held in freehold	13,485 83	
		$84,056 24

B.—Debts secured by mortgages of land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,768,077 23	
10. (*b*) Debts secured by mortgaged land held for sale	13,424 57	
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein	65,168 45	
		1,846,670 25

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$12,527 11	
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	8,336 29	
22. (*j*) Debts secured by municipal bonds and debentures	20,549 47	
23. (*k*) Debts secured by other bonds and debentures	25,955 41	
24. (*l*) Agents' balances secured by bonds	962 32	
		68,330 60

BALANCE SHEET.—Continued.

D.—Unsecured Debts.

27. (*a*) Rent accrued		130 00

E.—Cash.

31. (*a*) On hand	$ 5,711 14	
32. (*b*) In banks	48,910 30	
		54,621 44

F.—Assets not herinbefore mentioned.

37. (*a*) Office furniture	$2,850 00	
38. (*b*) Chatham Loan suspense purchase account	9,874 96	
39. (*c*) Bills receivable	3,000 00	
		15,724 96
Total assets		$2,069,533 49

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
I.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1905.				
(*b*) Cash (not already shown under (1):				
2. (i) On hand				$ 2,566 31
3. (ii) In bank				38,561 96
B.—Sums received Wholly or Partly on Capital Account.				
4 (*a*) Calls on permanent capital stock			$157,761 80	
5. (*b*) Premiums on 4 and 24			253 50	
8. (*e*) Dues on instalment building society stock		$46,851 28		
C.—Receipts on account of investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal	$301,283 30			
11. (ii) Interest on 10 and 12	106,356 05			
(*b*) On other securities:				
12. (i) Principal	14,080 29			
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
17. (*b*) Rents	$1,018 50			

CASH ACCOUNT.—Continued.

E.—Miscellaneous.

18. (*a*) Commission, brokerage (or remuneration as corporate agent or trustee) ...	$1,177 36			
21. (*d*) Mortgage reserve	17,550 71			
24. (*g*) Conversion of terminating stock into permanent stock	....	....	$2,118 20	

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	$877,430 52			
27. (*c*) Borrowed on debentures ...	300,269 50			

G.—Receipts from other sources, viz.:

30. (*a*) Transfer fees	....	$ 24 00		
(*b*) Accounts receivable	....	125 17		
Totals	$1,619,166 23	$47,000 45	$160,133 50	$1,867,428 45

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

	(Col. 1.)	(Col. 2.)	(Total, Col. 4.)
1. (*a*) Loaned on mortgages of realty (including item 7 (*e*)), also mortgages purchased	$821,672 61		
(*b*) Loaned or invested in other securities, viz.:			
2. (i) Municipal bonds and debentures purchased	20,624 30		
3. (ii) Loans on Company's stock and other bonds and debentures	8,620 07		
6. (*e*) Real estate purchased, including additions to office premises	30,240 93		
7. (*d*) Incumbrances on realty paid off	500 00		
B.—Expended on Stock Account			
8. Dividends paid on permanent stock ...	44,991 83		
9. Dividends paid on terminating stock ...	5,148 74		
11. Paid for terminating stock withdrawn..	....	$91,326 62	
13. Profits paid on (11)	....	2,123 05	
16. Terminating stock converted into permanent	....	2,118 20	
C.—Borrowed Money.			
19. (*b*) Deposits: Principal, $621,239 82; interest, $6,489.51	....	627,729 33	
20. (*c*) Debentures issued in Canada: Principal, $93,863; interest, $19,065.61	....	112,928 61	
D.—Management Expenses (other than foregoing.)			
25. (*a*) Salaries, wages and fees	16,582 88		
26. (*b*) Commission or brokerage	4,923 51		

CASH ACCOUNT.—Continued.

28. (*d*) Stationery, postage, printing and advertising	2,405 77		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,625 84		
31. (*g*) Travelling expenses	340 94		
32. (*h*) Registration fees	1,311 25		
E.—Other Expenditures, viz:			
34. (*a*) Rebates on prepayments and maturities of terminating stock	3,417 57		
35. (*b*) Chatham Loan and Savings Company suspense purchase account	7,824 96		
36. (*c*) Office furniture purchased	1,350 00		
Bills receivable	3,000 00		
F.—Balance.			
(*b*) Cash on hand and in banks	54,621 44		
Totals	$1,031,202 64	$836,225 81	$1,867,428 45

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $112,390; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1907: $30,500.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907: $49.500.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3¾ per cent.; on debentures, 4¾ per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7½ per cent.; (*b*) 7 per cent.
   (ii) Not owned beneficially: All mortgages and other securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation $970.203.22 is on realty situate in Ontario, and $797.874.01 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $9.078.91.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 9; amount, $11 750.00.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $3 192.500.
11. How often are the securities held by the Corporation valued? When first taken and in case of a default in payment.
12. (*a*) What officers of the Corporation are under bond, and for what sum respectively? Manager and Secretary, $10.000 each; Managers of Branches, $10,000: Accountants and Clerks, $10.000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Monthly during 1906.
14. Names and addresses of the auditors respectively for 1906 and for 1907 (if appointed): For 1906, W. H. Cross, F.C.A., and S. J. Stammers; for 1907, W. H. Cross, F.C.A., and S. J. Stammers.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 5, 6 and 7 per cent.
16. What is the date appointed for the Annual Meeting? 4th March, 1907. Date of last Annual Meeting? 5th March, 1906.
17. Special general meetings held in 1906 None.

THE OWEN SOUND BUILDING AND SAVINGS SOCIETY.

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of The Owen Sound Building and Savings Society, of Owen Sound, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 34 Scrope Street, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

A. J. Spencer, President, Owen Sound;	March, 1905; March, 1907.
W. A. Bishop, Vice-President, Owen Sound;	" "
C. A. Fleming, Director, Owen Sound;	" "
F. W. Harrison, Director, Owen Sound;	March, 1906; March, 1908.
W. G. McLauchlan, Director, Owen Sound;	March, 1905; March, 1907.
M. Forhan, Director, Owen Sound;	" "
N. P. Horton, Director, Owen Sound;	March, 1906, March, 1908.
Charles Howell, Director, Owen Sound;	" "
J. R. Brown, Director, Owen Sound;	" "
J. S. Findlay, Director, Owen Sound;	" "
C. A. Fleming, Manager-Secretary, Owen Sound.	

A. Capital stock: Total amount authorized, $1,000,000; total amount subscribed Permanent Stock, $102,400, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
		$	$	$ c.	$ c.
2. Partly called	1,024	100	102,400	68,724 11	33,675 89

SCHEDULE B.

Terminating or Withdrawable Stock.

	Instalment.	
	No.	Amount.
Subscribed Shares of Terminating or Withdrawable Stock.		
Number and amount in force at 31st December, 1905	167	16,900
" " issued during 1906. None..........	....	....
Gross total in force at any time in 1906..........	167	16,900
Deduct as follows:		
Withdrawn and paid off during 1906	2	400
Net total remaining in force at 31st December, 1906	165	16,500

Summary of Terminating or withdrawable stock in force at 31st December, 1906.

165 Shares Instalment Stock at $100 per share, $16,500, on which 30 shareholders have paid in	$7,067 30

Total amount distributed or credited during the year ending 31st December, 1906.

(2) As dividends out of profits	471 10

Rate or rates per cent. of such dividends, 6 per cent.

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

3. (*c*) Ordinary joint stock capital; no regular calls made; total paid thereon	$68,724 11	

B.—Terminating Capital Stock or Shares.

20. (*g*) Instalment stock, less shown in (24): Total issue now in force, 165 shares at $100 per share, $16.500, on which has been paid in all, $7,067.30, of which sum there has been paid into loan fund	7,067 30	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid	1,498 57	

C.—Liabilities to Stockholders or Shareholders other than as already shown under A. or B.

26. Contingent fund	2,403 81	
Profit and loss account	649 51	
		$80,343 30

Liabilities to the Public.

27. Deposits payable on 30 days' notice, $28,503.16; on demand, $3,647.85	$32,151 01	
28. Interest on deposits due or accrued or capitalized	155 10	
		32,306 11
Total liabilities		$112,649 41

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$97,921 75	
11. (*c*) Interest due and accrued on item (9) and not included therein	3,686 16	
		$101,607 91

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock of the Corporation	$7,069 10	
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	1,359 00	
26. (*n*) Interest due or accrued on items (20) and (21)	588 87	
		9,016 97

BALANCE SHEET—Continued.

	E.—Cash.		
31.	(*a*) On hand	$478 71	
32.	(*b*) In bank	937 82	
			1,416 53
	F.—Assets not hereinbefore mentioned.		
37.	(*a*) Office furniture		608 00
	Total assets		$112,649 41

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

	A.—Balance from 31st December, 1905.	
1.	(*b*) Cash:	(Col. 1.)
2.	(i) On hand	$ 312 48
3.	(ii) In bank	8,244 21
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*a*) Calls on permanent capital stock	3,217 16
8.	(*e*) Dues on instalment building society stock	1,204 86
	C.—Receipts on accounts of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:—	
10.	(i) Principal	17,551 25
11.	(ii) Interest	5,524 25
	(*b*) On other securities: Stock Loans:—	
12.	(i) Principal	2,801 66
13.	(ii) Interest	262 29
	E.—Miscellaneous.	
21.	(*d*) Fines and transfer fees	4 16
	F.—Borrowed Money.	
26.	(*d*) Borrowed by taking deposits	33,551 02
	G.—Receipts from Other Sources, viz.:	
30.	(*a*) Interest, bank account	264 27
	Totals	$72,937 61

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	
1.	(*a*) Loaned on mortgages of realty	$28,210 90
	(*b*) Loaned on other securities:—	
2.	(i) Bills receivable, secured by stock	5,206 76

CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.	
8. Dividends paid on permanent stock	4,021 22
11. Paid for terminating stock withdrawn	100 00
12. Paid for terminating stock matured	400 00
13. Profits paid on dues in advance	1 10
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18. (*a*) Bank account (interest)	2 30
19. (*b*) Deposits: Principal, $31,688.11; interest, $1,143.37	32,831 48
D.—Management Expenses (other than foregoing).	
25. (*a*) Salaries, wages and fees	523 00
28. (*d*) Stationery, postage, printing, advertising and express	39 43
30. (*f*) Taxes (other than in 7 and 32)	152 89
32. (*h*) Registration fees	30 00
E.—Other Expenditures, viz.:	
34. (*a*) Valuation fees	2 00
F.—Balance.	
37. (*a*) Cash on hand and in bank	1,416 53
Totals	$72,937 61

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $13,376.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 4 per cent.; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 6¼ per cent.; (*b*) 6 per cent.
    (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $97,121.75 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10 Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $225,713.00; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is made and when in arrears.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, A. F. Armstrong and H. H. Burgess; for 1907, A. F. Armstrong and H. H. Burgess.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 30th June, 6 per cent. per annum; 31st December, 1906, 6 per cent per annum.
16. What is the date appointed for the Annual Meeting? 18th February, 1907. Date of last Annual Meeting, 13th February, 1906.
17. Special General Meetings held in 1906, none.

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Decl. Book I, 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which (continued by R.S.O. 1897, c. 205, s. 8 (4)) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the Niagara Falls Building, Savings and Loan Association of Niagara Falls, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Erie Avenue, in the City of Niagara Falls, in the Province of Ontario.

The board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

R. P. Slater, President, Niagara Falls, Ont.;	17th April, 1906;	16th April, 1907.
R. F. Carter, Vice-President, Niagara Falls, Ont.;	"	" 1908.
J. H. McGarry M.D., Director, Niagara Falls, Ont.;	17th April, 1906;	16th April, 1908.
J. G. Cadham, Director, Niagara Falls, S.;	18th April, 1905;	16th April, 1907.
F. LeBlond, Director, Buffalo, N.Y.;	"	"
W. W. Robertson, Director, Niagara Falls Centre;	17th April, 1906;	16th April, 1908.
James Bampfield, Director, Niagara Falls Centre;	"	"
James Harriman, Director, Niagara Falls Centre;	"	"
J. C. Rothery, Director, Niagara Falls Centre;	"	"
Alex. Murray, Niagara Falls South;	18th April, 1905;	16th April, 1907.
Janet L. Harriman, Secretary, Niagara Falls Centre;	17th April, 1906;	16th April, 1907.

SCHEDULE B.

Terminating or Withdrawable Stock.

——	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Subscribed Shares of Terminating or Withdrawable Stock.		$		$ c.	$ c.
Number and amount in force at 31st Dec. 1905..	327	42,510	1,840	44,352 09	86,862 09
" " issued during 1906	72	9,360	302	20,440 94	29,800 94
Gross total in force at any time in 1906........	399	51,870	2,142	64,793 03	116,663 03
Deduct as follows:					
Withdrawn and paid off during 1906..........	108	14,040	361	10,463 91	24,503 91
Net total remaining in force at 31st Dec. 1906 ..	291	37,830	1,781	54,329 12	92,159 12

Summary of Terminating or Withdrawable Stock in force at 31st December, 1906.

291 shares prepaid stock at $130 per share, $37,830, on which 47 shareholders have paid into Loan Fund	$37,830 00
1,781 shares instalment stock at $130 per share, $231,530.00, on which 197 shareholders have paid in	54,329 12
2,072	$92,159 12

Total amount distributed or credited in 1906 on terminating or withdrawable stock:

(2) As dividends out of profits: On prepaid stock, $1,972.38; rate 5 and 5½ per cent.; on instalment, $3,487.44; 8 per cent.

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock or Shares.

17. (*d*) Prepaid stock, less shown in (24), total in force, 291 shares at $130 per share, on which has been paid into Loan Fund	$37,830 00	
20. (*g*) Instalment stock, less shown in (24), total issue now in force, 1,781 shares at $130 per share, $231,530.00, on which has been paid in all $54,329.12 into loan fund	54,329 12	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out	8,552 68	
22. (*i*) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	3,210 54	
		$103,922 34

Liabilities to the Public.

37. Owing to Banks (including interest due or accrued)	$ 265 66	
39. Due on loans in process of completion or to pay assumed mortgages	5,330 00	
40. Other liabilities to public:		
41. (*a*) Cash deposits against liens	92 00	
		5,687 66
Total liabilities		$109,610 00

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$109,460 00	

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture	150 00	
		109,610 00
Total assets		$109,610 00

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

	(Col. 1.)	(Col. 2.)	(Col. 4.) (Total.)
(a) Cash (not already shown under (1)):—			
2. (i) On hand	....	....	$ 58 51
B.—Sums received wholly or partly on Capital Stock.			
7. (d) Sales of prepaid building society stock	....	$9,360 00	
8. (e) Due on instalment building society stock	....	11,892 29	
			21,252 29
C.—Receipts on account of Investments, Loans or Debts.			
(a) On mortgages of realty:—			
10. (i) Principal, $8,548.65; mortgages discharged, $9,490.00	....	$18,038 65	
11. (ii) Interest	....	4,940 60	
			22,979 25
E.—Miscellaneous.			
19. (b) Premium or bonus on loans	$1,320 00		
20. (c) Membership or entry fees (being income of Corporation)	85 45		
21. (d) Fines	118 83		
			1,524 28
F.—Borrowed Money.			
25. (a) Bank advances	$265 66	....	265 66
G.—Receipts from other sources.			
30. (a) Rebate bank interest	45		
(b) Deposits against liens	92 00	....	92 45
Totals	$1,882 39	$44,231 54	$46,172 44

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 4.) (Total.)
1. (a) Loaned on mortgages of realty	....	$17,160 00	$17,160 00
B.—Expended on Stock Account.			
9. Dividends paid on terminating stock	....	1,972 38	
11. Paid for terminating stock withdrawn	....	24,503 91	
13. Profits paid on (11)	....	1,713 02	
			28,189 31

CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing or interest thereon paid, viz.:			
18. (*a*) Bank account: ; interest, $	....	$ 2 51	2 51
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$604 00		
28. (*c*) Stationery, postage, printing and advertising	86 07		
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	65 55		
32. (*h*) Registration fees	30 00		
33. (*i*) Other management expenditure: Auditor's fees, etc.	35 00		820 62
	$820 62	$45,351 82	$46,172 44

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1907, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, nil.
4. Average rate of interest per annum paid by the Corporation during 1906: on deposits, nil; on debenture stock —
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 6 per cent.; (*b*) nil.
    (ii) Not owned beneficially: (*a*) nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $109,460.00 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, nil; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, nil; (ii) not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $145,940.00; (ii) not so owned, nil.
11. How often are the securities held by the Corporation valued? Whenever deemed necessary.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Treasurer, $2,000; Solicitor, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 30th September, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, W. J. McMurray and Miss Edmond; for 1907, W. J. McMurray and Miss Edmond.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 31st March, 1906. 30th September, 4 per cent. on instalment stock.
16. What is the date appointed for the Annual Meeting? 16th April, 1907. Date of last Annual Meeting, 17th April, 1906.
17. Special General Meetings held in 1906, none.

THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Head Office, Toronto, Ont.

Incorporated under special Act of Canada, 62-3 Vict. c. 103. (Dec. Book II., 92.)

Annual Statement

Of the condition and affairs of the Canadian Birkbeck Investment and Savings Company, of Toronto, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 54-66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1906, were as follows, together with their respective terms of office:

H. P. Dwight, President, Toronto;	1st January, 1906;	31st December, 1906.
Thomas Long, Vice-President, Toronto;	"	"
S. H. Ewing, Vice-President, Montreal;	"	"
Stapleton Caldecott, Director, Toronto;	"	"
W. E. Wellington, Director, Toronto;	"	"
F. W. G. Fitzgerald, Managing Director, Toronto;	"	"
H. Melvin, Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $1,410,300, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts and Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called	5,846	100	584,600	584,600 00	....
2. Partly called	5,100	100	510,000	263,273 13	246,726 87
Instalment shares	3,157	100	315,700	126,298 30	189,401 70
Totals	14,103	....	1,410,300	974,171 43	436,128 57

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed).

SCHEDULE B.

Shares of Terminating or Withdrawable Stock.			Prepaid.		Instalment.		Total.
			No.	Amount.	No.	Amount.	
				$		$	$
Number and amount in force 31st December, 1905			145	14,500	2,971	297,100	311,600
	No. of shares.	Amount.					
Deduct as follows :							
Prepaid, withdrawn and paid off during 1906	90	$ 9,000					
Instalment withdrawn and paid off during 1906........	1,055	105,500					
Prepaid converted into permanent stock during 1906 ..	25	2,500					
Instalment converted into permanent stock during 1906..	29	2,900	115	11,500	1,084	108,400	119,900
Total deductions.....	115 1,084	11,500 108,400	115	11,500	1,084	108,400	119,900
Net total remaining in force at 31st December, 1906........	......	....	30	3,000	1,887	188,700	191,700

Summary of Terminating or Withdrawable Stock in force at 31st December, 1906.

30 shares prepaid stock at $100 per share, $3,000, on which 6 shareholders have paid in	$1,836 56
1,887 shares instalment stock at $100 per share, $188,700, on which 222 shareholders have paid in	119,531 43
1,917	$121,367 99

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $584,600; total paid thereon	$584,600 00	
2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called, $255,000; total paid thereon	255,000 00	
Accrued dividends on (2) credited	8,273 13	
4. (*d*) Dividends declared in respect of (1) and (2) but not yet paid	24,982 78	
8. (*h*) Instalment permanent stock (payable by fixed periodical payments); total subscribed, $315,700, on which has been paid	126,298 30	
Dividends unclaimed	4 50	
		$999,158 71

BALANCE SHEET—Continued.

B.—Terminating Capital Stock or Shares.

17. (*d*) Prepaid stock less shown in (24); Total in force, 30 shares at $40 per share, on which has been paid	$1,836 56	
20. (*g*) Instalment stock less shown in (24) total issue now in force, 1,887 shares at $100 per share, $188,700, on which has been paid in all	119,531 43	
		$121,367 99

C.—Liabilities to Shareholders other than as already shown under A or B.

26. Reserve Fund	$100,000 00	
Contingent Fund	11,200 00	
Profit and Loss	451 57	
		111,651 57
		$1,232,178 27

Liabilities to the Public.

29. Debentures issued in Canada	$3,910 00	
30. Interest due and accrued on (29)	53 42	
31. Debentures issued elsewhere than in Canada	139,516 24	
32. Interest due and accrued	833 07	
40. Other liabilities to the public, viz.:		
42. Sundry creditors	4,458 07	
		148,770 80

Other Liabilities.

45. (*a*) Sinking Fund Loans	279,600 05	
46. (*b*) Due on loans in process of completion	139,680 00	
		419,280 05
Total liabilities		$1,800,229 12

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Premises acquired for office purposes:		
2. (*i*) At Toronto, held in freehold	$40,000 00	
Less mortgage	17,500 00	
		$22,500 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,524,780 04	
10. (*b*) Debts secured by mortgaged land held for sale	32,115 28	
11. (*c*) Interest due and accrued on items 9 and 10 and not included therein	51,804 93	
		$1,608,700 25

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured by permanent stock or shares of the Corporation	$10,494 33	

BALANCE SHEET—Continued.

21. (*i*) Debts secured only by terminating stock or shares of the Corporation	1,539 96	
22. (*j*) Call loans	$21,400 00	
		33,434 29
24. (*l*) Fully paid stocks and bonds owned by the Company	100,462 50	100,462 50
E.—Cash.		
31. (*a*) On hand	$ 2,115 76	
32. (*b*) In banks in Toronto and elsewhere	15,777 19	
		17,892 95
F.—Assets not hereinbefore mentioned.		
38. (*b*) Office furniture	$ 1,178 00	
39. (*c*) Due on permanent stock	11,534 00	
40. (*d*) Sundry debtors	4,527 13	
		17,239 13
Total assets		$1,800,229 12

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
A.—Balance from 31st December, 1905.				
2. (i) On hand 3. (ii) In Bank				$18,956 90
B.—Sums received wholly or partly on Capital Stock.				
6. (*c*) Sales of fully paid stock.			$ 4,720 92	
8. (*e*) Dues on instalment stock.		$14,358 93	19,133 93	
9. (*f*) Premiums on (6), and (8)	$445 50			
C.—Receipts on account of investments, loans or debts.				
(*a*) Mortgages of Realty:				
10. (i) Principal			$202,143 44	
11. (ii) Interest	$121,225 79			
(*b*) On other securities:—				
12. (i) Principal			2,345 30	
13. (ii) Interest or dividends	343 22			
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales			5,477 50	
17. (*b*) Rents	8,651 40			

CASH ACCOUNT.—Continued.

E.—Miscellaneous.				
18. (*a*) Commission, brokerage, etc	1,927 45			
24. (*g*) Conversion of terminating stock into permanent stock	....	....	3,201 08	
F.—Borrowed Money.				
27. (*c*) Borrowed on debentures...	....	$104,704 28		
G.—Receipts from other sources, viz.:				
30. (*a*) Borrowers' Insurance premiums, taxes, etc	....	....	16,218 27	
(*b*) Transfer fees	68 29			
	$132,661 65	$119,063 21	$253,240 44	$523,922 20

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

Expended on Corporation Account.	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
A.—Sums loaned or invested on Capital Account.				
1. (*a*) Loaned on mortgages of realty	....	....	$191,069 37	
(*b*) Loaned or invested in other securities:				
2. (i) On Company's stock.	....	....	3,143 88	
3. (ii) Call loans	....	....	21,400 00	
7. (*e*) Insurance on taxes advanced on property mortgaged to the Corporation	$1,273 73	....	18,838 82	
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock	48,679 50			
11. Paid for terminating stock withdrawn	....	$26,119 58		
12. Paid for terminating stock held as collateral for loans discharged	....	51,389 09		
16. Terminating stock converted into permanent	....	3,201 08		
C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:				
20. (*c*) Debentures issued in Canada: Principal, $89,430.60; interest, $3,264.36	3,264 36	89,430 60		
21. (*d*) Debentures issued elsewhere: Principal, $9,199.56; interest, $2,145.35	2,145 35	9,199 56		
Interest on other than foregoing	787 50			

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).				
25. (*b*) Salaries, wages and fees...	18,168 39			
26. (*c*) Commission or brokerage.	4,559 44			
28. (*d*) Stationery, postage, printing and advertising ...	2,617 18			
29. (*e*) Law costs	451 45			
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,109 65			
31. (*g*) Travelling expenses	2,272 85			
32. (*h*) Registration fees	750 00			
E.—Other Expenditure, viz.:				
34. (*a*) Sundry outlays, etc.	....	....	1,917 86	
35. (*b*) Exchange sundry expenses	2,240 01			
E.—Balance.				
37. (*a*) Cash on hand and in bank	....	....	....	$17,892 95
Totals	$90,319 41	$179,339 91	$236,369 93	$523,922 20

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $200; issued elsewhere, $23,189.66.
2. Amount of other existing obligations which will mature in 1907, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $6,500, not including loans on monthly instalment plan, a portion of principal being repayable annually.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, no deposits taken; on debentures, 4½ per cent.; on debenture stock, no debenture stock issued.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 9 per cent; (*b*) 4 per cent.
    (ii) Not owned beneficially: All mortgage securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $137,850 is on realty situate in Ontario, and $1,369,014.82 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $8,214.36.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 12, amount, $10,244.00.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $3,089,510.00.
11. How often are the securities held by the Corporation valued? Revalued in all doubtful cases.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; Secretary, $2,000; Cashier, $2,000; Western Inspector, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies and approved private sureties.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Geo. D. Perry and A. C. McConnell; For 1907, Geo. D. Perry and A. C. McConnell.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 7th February, 1906.
17. Special General Meetings held in 1906?

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ont.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889 (Decl. Book I.,47.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 403 George St., in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

T. B. McGrath, President, Peterborough, Ont.;	16th Jan'y, 1907;	16th Jan'y, 1908.
James Lynch, Vice-President, Peterborough, Ont.;	"	"
Geo. Ball, Director, Peterborough, Ont.;	"	"
F. J. Pope, Director, Peterborough, Ont.;	"	"
M. Coughlin, Director, Peterborough, Ont.;	"	"
Dr. McNulty, Director, Peterborough, Ont.;	"	"
J. McFadden, Director, Peterborough, Ont.;	"	"
H. LeBrun, Director, Peterborough, Ont.;	"	"
A. McMurty, Director, Peterborough, Ont.;	"	"
J. McGrath, Director, Peterborough, Ont.;	"	"
E. A. Peck, Director, Peterborough, Ont.;	"	"
L. Minicola, Director, Peterborough, Ont.;	"	"
J. McCabe, Director, Peterborough, Ont.;	"	"
R. Sheehy, Director, Peterborough, Ont.;	"	"
James Murty, Treasurer, Peterborough, Ont.;	"	"
John Corkery, Secretary, Peterborough, Ont.;	"	"

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.			No.	Amount.
				$ c.
Number and amount in force at 31st December, 1905			449	17,895 37
Number and amount issued during 1906			86	5,613 00
Gross total in force at any time in 1906			535	23,508 37
Deduct as follows:	No. of shares.	Amout.		
		$		
Withdrawn and paid off during 1906	44	789 00		
Total deductions	44	789 00	44	789 00
Net total remaining in force 31st December, 1906			491	22,719 37

Summary of Terminating or Withdrawable Stock in force 31st December, 1906.

491 shares of instalment stock at $200 per share, $............; on which .... shareholders have paid into Loan Fund	$22,719 37
Total amount distributed or credited in 1906:—	
(2) As dividends out of profits .... Rate per cent. of such dividends, 6.2825 per cent.	1,102 20

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock.

20. (*g*) Instalment stock, less shown in (24); Total issue now in force, 491 shares at $200 per share, $......, on which has been paid in all $......, of which sum there has been paid into Loan Fund	$22,719 37	
21. (*h*) Profits or accrued interest on (20) less shown in (25) and credited or appropriated but not paid	4,363 96	$27,083 33
Liabilities to the Public.—None.		
Total labilities		$27,083 33

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$16,700 00	
11. (*c*) Interest due or accrued on item (9) not included therein	286 75	$16,986 75
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$4,868 00	
26. (*n*) Interest due or accrued on item (21) and not included therein	43 99	4,911 99
E.—Cash.		
32. (*b*) In bank		5,184 59
Total assets		$27,083 33

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

		(Col. 1.)	(Col. 4.)
	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1905.		
	(*a*) Cash (not already shown under (1)):—		
2.	(i) On hand	$ 25 75	
3.	(ii) In bank	5,501 80	
			$5,527 55
	B.—Sums received wholly or partly on Capital Stock.		
8.	(*e*) Dues on instalment building society stock	$5,613 00	5,613 00
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	1,474 00	
11.	(ii) Interest	831 50	
	(*b*) On other securities:—		
12.	(i) Principal	680 00	
13.	(ii) Interest or dividends	281 90	
	(*c*) Unsecured debts:—		
15.	(ii) Interest, bank balances	66 29	
			3,333 69
	E.—Miscellaneous.		
20.	(*c*) Membership or entry fees (being income of Corporation)	$21 50	
21.	(*d*) Fines	7 00	
			28 50
	Totals		$14,502 74

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1.	(*a*) Loaned on mortgages of realty	$6,624 00	
2.	(*b*) Loaned or invested in other securities:		
5.	(iv) Stock of the Society	1,655 00	
			$8,279 00
	B.—Expended on Stock Account.		
11.	Paid for terminating stock withdrawn	$789 00	
12.	Paid for terminating stock matured	72 90	
			861 90
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$100 00	
28.	(*d*) Stationery, postage, printing and advertising	22 25	
32.	(*h*) Registration fees, etc.	30 00	
33.	(*i*) Other management expenditure	25 00	
			177 25

CASH ACCOUNT.—Continued.

F.—Balance.

37. (*a*) Cash in bank	$5,184 59
Total	$14,502 74

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $700.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 6 per cent.; (*b*) 6 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $16,700 is on realty situate in Ontario, and none is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $32,750; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is made.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Secretary, $1,000; Treasurer, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 6th January, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, F. E. Bell and J. Duignan; for 1907, F. E. Bell and J. Drain.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? No dividend days.
16. What is the date appointed for the Annual Meeting? 16th January, 1907. Date of last Annual Meeting? 10th January, 1906.
17. Special General Meetings held in 1906, none.

THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ont.

Incorporated under the Building Societies' Act (R.S.O. 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

ANNUAL STATEMENT

On the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

John R. Armstrong, President, Ottawa;	January, 1905; January, 1907.
M. Kavanagh, Vice-President, Ottawa;	" "
D. O'Connor, Jr., Ottawa;	" "
F. H. Chrysler, K.C., Director, Ottawa;	January, 1906; January, 1908.
J. H. Thompson, Director, Ottawa;	January, 1905; January, 1907.
E. B. Butterworth, Director, Ottawa;	January, 1906; January, 1908.
D. M. Finnie, Director, Ottawa;	January, 1906; January, 1908.
C. A. Douglas, Secretary-Treasurer, Ottawa.	

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.			Instalment.	
			No.	Amount.
				$
Number and amount in force at 31st December, 1905			1,629	325,800
" " issued during 1906			268	53,600
Gross total in force at any time during 1906			1,897	379,400
	No.	Amount.		
Deduct as follows:		$		
Withdrawn and paid off during 1906	117	23,400		
Retired by Corporation during 1906	84	16,800		
Total deductions	201	40,200	201	40,200
Net total remaining in force 31st December, 1906			1,696	339,200

Summary of Terminating or Withdrawable Stock in force at 31st December, 1906.

1,696 shares of instalment stock (payable by fixed periodical payments) at $1.00 and $1.20 per share of $200 on which shareholders have paid in	$94,873 40

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock or Shares.

20. (*g*) Instalment stock, less shown in (24); total issue now in force, 1,696 shares at $200 per share, $339.200, on which has been paid in all $, of which sum there has been paid into Loan Fund	$94,662 40	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out	27,191 92	
22. (*i*) Profits or accrued interest on (20), less shown in (25), and not credited or appropriated	2,700 00	
23. (*j*) Instalments or premiums paid on (20) in advance...	211 00	

C.—Liabilities to Stockholders or Shareholders other than already shown under A or B, viz.:

26. Instalments due	1,092 40	
		$125,857 72

Liabilities to the Public.

40. Other liabilities to the public:—		
41. (*a*) Trust Company (including interest due and accrued)	$25,331 50	
42. (*b*) Bank overdraft	950 65	
		26,282 15
Total liabilities		$152,139 87

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings)		$6,239 72

B.—Debts secured by mortgages of land.

9. (*a*) Debts (other than item 10) secured by mortgages of land owned beneficially	$59,100 00	
(*aa*) Debts secured by mortgages of land which have been pledged to secure a loan made to the Company	76,150 00	
		135,250 00

BALANCE SHEET—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$8,405 00	
22. (*j*) Debts secured by terminating stock, being arrears of instalments	2,245 15	
		10,650 15
Total assets		$152,139 87

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

	(Col 1.)
I.—Received by the Corporation for its Own Use.	
A.—Balances from 31st December, 1905.	
1. (*a*) Cash in bank	$ 2,681 78
B.—Sums received wholly or partly on Capital Stock.	
8. (*e*) Dues on instalment building stock	23,655 00
C.—Receipts on accounts of Investments, Loans or Debts.	
(*a*) On mortgages of realty:—	
10. (i) Principal	14,451 62
11. (ii) Interest	10,511 33
(*b*) On other securities. Loans on stock:—	
12. (i) Principal	2,560 00
13. (ii) Interest on deposits	11 55
D.—Receipts from Real Estate.	
17. (*b*) Rents	637 12
E.—Miscellaneous.	
20. (*c*) Membership or entry fee (being income of Corporation)	73 75
21. (*d*) Fines	704 73
F.—Borrowed Money.	
25. (*a*) Bank overdraft	950 65
29. (*e*) Advances on mortgages	10,000 00
G.—Receipts from Other Sources.	
30. (*a*) Transfer fees	5 50
Totals	$66,243 03

CASH ACCOUNT

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 2.)
1. (*a*) Loaned on mortgages of realty	$41,500 00
(*b*) Loaned or invested in other securities:—	
2. (i) Stock	4,130 00
3. (ii) Expended on real estate	211 27

B.—Expended on Stock Account.

11. Paid for terminating stock withdrawn	761 40
12. Paid for terminating stock matured	11,392 00
13. Profits paid on (11)	5,370 19

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$1,547 13
26. (*b*) Commission or brokerage	143 00
28. (*d*) Stationery, postage, printing and advertising	33 65
29. (*e*) Law costs	9 30
32. (*h*) Registration fee	30 00

E.—Other Expenditures, viz.:

34. (*a*) Taxes (municipal)	36 62
35. (*b*) Interest on overdrafts	28 75
36. (*c*) Interest on advances	1,049 72
Total	$66,243 03

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907? Estimated at $11,100. There is $4,000 of this in Series 13 which may not mature in December as estimated, but the assumption is that it will.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, none.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty: (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 7 1-5 per cent.; (*b*) 7 1-5 per cent.
    (ii) Not owned beneficially: (*a*) 7 1-5 per cent.; (*b*) 7 1-5 per cent.
6. Of the mortgages owned beneficially by the Corporation, $59,100 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $76,150 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation, $225,000.
11. How often are the securities held by the Corporation valued? At time loan is effected.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 9th January, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Neil McIntosh and F. E. Clendinnen; for 1907, Neil McIntosh and F. E. Clendinnen.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively?
16. What is the date appointed for the Annual Meeting? Third Friday in January. Date of last Annual Meeting? 18th January, 1907.
17. Special General Meetings held in 1906, none.

HAMILTON MUTUAL BUILDING SOCIETY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Wentworth, 31st October, 1890.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Hamilton Mutual Building Society, of Hamilton, Ont., at the 30th November, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 100 King Street east, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at 30th November, 1906, were as follows, together with their respective terms of office:

Alfred Ward, President, Hamilton;	30th November, 1905;	30th November, 1907.
W. J. Morden, Vice-President, Hamilton;	" 1906;	" 1908.
Egerton Healey, Director, Hamilton;	" 1905;	" 1907.
M. H. Little, Director, Hamilton;	" 1905;	" 1907.
Richard Jose, Director, Hamilton;	" 1905;	" 1907.
James O. Callaghan, Director, Hamilton;	" 1906;	" 1908.
Wm. Armstrong, Director, Hamilton;	" 1906;	" 1908.
Geo. H. Richmond, Director, Hamilton;	" 1906;	" 1908.
Geo. Allan, Director, Hamilton;	" 1906;	" 1908.
Geo. Ward, Director, Hamilton;	" 1906;	" 1908.
J. M. Peregrine, Trustee, Hamilton;	" 1906;	" 1907.
A. W. Peene, Trustee, Hamilton;	" 1906;	" 1907.
W. J. Aitchison, Trustee, Hamilton;	" 1906;	" 1907.
Walter Anderson, Secretary, Hamilton;	" 1906;	" 1907.

Schedule B.

Terminating or Withdrawable Stock.

Note.—The Company claims that all of its shares are now in the nature of Permanent Capital.

Shares of Terminating or Withdrawable Stock.	Instalment.	
	Number.	Amount.
		$
Number and amount in force at 30th November, 1905	2,604	520,800
Net decrease during 1906	2	400
Net total remaining in force at 30th November, 1906	2,602	520,400

BALANCE SHEET AS AT 30TH NOVEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock or Shares.

20. (*g*) Instalment stock: Total issue now in force, 2,602 shares at $200 per share, $520,400. on which has been paid in all $...... of which sum there has been paid into Loan Fund	$52,938 95	
22. (*i*) Profits or accrued interest on (20) not credited or appropriated	71,778 88	
Total liabilities		$124,717 83

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by mortgages of land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$116,322 39	
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*i*) Instalment stock arrears at debit of members bearing interest at 6 per cent. per annum	1,309 26	
D.—Unsecured Debts.		
30. (*d*) Interest due or accrued on bank deposits	120 00	
E.—Cash.		
31. (*a*) On hand	20 07	
32. (*b*) In bank	6,946 11	
Total assets		$124,717 83

CASH ACCOUNT.

Receipts for the year ending 30th November, 1906.

I.—Received by the Corporation for its Own Use.

Balance from 30th November, 1905.

(*a*) Cash (not already shown under (1) :—	
(i) On hand	$ 36 56
3. (ii) In bank	2,444 12
B.—Sums received wholly or partly on Capital Account.	
8. (*e*) Dues on instalments, Building Society Stock	3,498 03

CASH ACCOUNT.—Continued.

C.—Receipts on accounts of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal	20,836 00
11.	(ii) Interest	3,384 37
	(*b*) On other securities:—	
13.	(ii) Interest on bank deposit	126 89
	E.—Miscellaneous.	
19.	(*b*) Premium or bonus on loans	71 75
20.	(*c*) Membership or entrance fees (being income of Corporation)	1 00
	G.—Receipts from other sources.	
30.	(*a*) Transfer fees	14 50
	(*b*) Insurance premiums repaid	5 40
	(*c*) Valuator's fees repaid	2 00
	Totals	$30,420 62

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	
1.	(*a*) Loaned on mortgages of realty	$21,874 60
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	960 00
28.	(*d*) Stationery, postage, printing and advertising	111 61
30.	(*f*) Fuel, rent, taxes (other than in 7) and rates	150 00
32.	(*h*) Registration fees and Ontario tax	95 00
	E.—Other Expenditure.	
34.	(*a*) Appropriations accounts, insurance and valuator's fees	6 40
35.	(*a*) Appropriations accounts, rebates	256 83
	F.—Balance.	
37.	(*a*) Cash on hand and in bank	6,966 18
	Totals	$30,420 62

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1907, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, 10 per cent. of $99,729.78.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, nil; on debentures, nil; on debenture stock, nil.

5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5½ per cent..
6. Of the mortgages owned beneficially by the Corporation, $116,322.39 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, nil; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, nil; (ii) not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $222,104.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th November, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, F. H. Revell, H. Jones and Frank Coote; for 1907, F. H. Revell, H. Jones and Frank Coote.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? No dividend.
16. What is the date appointed for the Annual Meeting? Second Monday in January. Date of last Annual Meeting? 14th January, 1907.
17. Special General Meetings held in 1906? None.

DOMINION PERMANENT LOAN COMPANY.

Head Office, Toronto, Ont.

CONSTATING INSTRUMENTS.

1890.—Declaration under R.S.O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1897.—Act of the Dominion of Canada, 60-61 V., c. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario (29th January, 1898), changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name. See Statutes of Canada, 1899.

ANNUAL STATEMENT

Of the condition and affairs of the Dominion Permanent Loan Company, of Toronto, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Peterborough; 7th March, 1906; 6th March, 1907.
D. W. Karn, Vice-President, Woodstock; " "
C. Kloepfer, Director, Guelph; " "
William Findlay, Director, Winnipeg; " "
Geo. H. Cowan, Director, Vancouver, B.C.; " "
F. M. Holland, Man.-Director and Secretary, Toronto; " "

A. Permanent capital stock: Total amount authorized, $10,000,000; total amount subscribed, $1,378,400, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called	7,869	100	786,900	786,900 00	
2. Partly called..........	5,915	100	591,500	284,637 40	306,862 60
Total..........	13,784	....	1,378,400	1,071,537 40	306,862 60

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed).

SCHEDULE B. (Terminating or Withdrawable Stock.)

Shares of Terminating or Withdrawable Stock.	No. of shares	Amount	Fully paid.		Prepaid.		Instalment.		Total.
			No.	Amount	No.	Amount	No.	Amount	
				$		$		$	$
Number and amount in force at 31st December, 1905			3½	350	1,801	180,100	334	33,400	213,850
Number and amount issued during 1906			......	....	......	....	......	....	....
Gross total in force at any time in 1906			3½	350	1,801	180,100	334	33,400	213,850
Deduct as follows:	No. of shares	Amount							
Withdrawn and paid off during 1906	247	$ 24,700	......	....	......	....	247	24,700	24,700
Converted into Permanent Stock during 1906	10	1,000	......	....	10	1,000	......	....	1,000
Total deduction	257	25,700	......	....	10	1,000	247	24,700	25,700
Net total remaining in force at 31st December, 1906			3½	350	1,791	179,100	87	8,700	188,150

Summary of Terminating or Withdrawable Stock in force at 31st December, 1906.

3½ shares fully paid stock at $100 per share, $350, on which has been credited to loan fund	$ 350 00
1,791 shares prepaid stock (other than above) at $100 per share, $179,100, on which has been credited to loan fund	89,550 00
87 shares instalment stock (payable by fixed payments) at $100 per share, $8,700, on which has been paid in	3,609 99
	$93,509 99

Total amount distributed or credited in 1906:—
(1) As interest, $57.26.
Rate of such interest, per cent. per annum, 6.845 per cent.
(2) As to dividends out of profits, $21.00 and $5,388.00.
Rate or rates per cent. of such dividends, 6 per cent.

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $786,900; total paid thereon $786,900 00

BALANCE SHEET.—Continued.

2. (*b*) Ordinary joint stock capital; total called, $284,637.40; total paid thereon	284,637 40	
4. (*d*) Dividends declared in respect of (1), (2), but not yet paid	32,137 26	
5. (*e*) Unappropriated profits in respect of (1) and (2)	18,680 14	
6. (*f*) Reserve fund in respect of (1) and (2)	230,000 00	
7. (*g*) Contingent fund in respect of (1) and (2)	5,964 68	
		$1,358,319 48

B.—Terminating Capital Stock or Shares.

14. (*a*) Fully paid stock, less shown in (24); total in force, 3½ shares at $100 per share, on which has been paid into loan fund	$ 350 00	
15. (*b*) Profits or accrued interest on (14), less shown in (25) and credited or appropriated but not yet paid	10 50	
17. (*d*) Prepaid stock, less shown in (24); total in force, 1,791 shares at $100 per share, on which has been paid into loan fund	89,550 00	
18. (*e*) Profits or accrued interest on (17), less shown in (25) and credited or appropriated but not yet paid	12,056 64	
20. (*g*) Instalment stock, less shown in (24); total issue now in force, 87 shares at $100 per share, $8,700, on which has been paid in all $4,032.40, of which sum there has been paid into loan fund	3,609 99	
21. (*h*) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid	2,019 01	
25. Interest, profits or dividends due by Corporation	50 07	
		$107,646 21
		$1,465,965 69

Liabilities to the Public.

27. Deposits payable on 7 to 30 days' notice	$150.597 62	
28. Interest on deposits due, or accrued or capitalized	7,787 39	
29. Debentures in Canada	1,453,410 74	
30. Interest due and accrued on (29)	23,681 44	
		1,635,477 19
Total liabilities		$3,101,442 88

Cr. **Assets.**

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing		$38,566 04

B.—Debts secured by mortgages of land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,730,924 29	
10. (*b*) Debts secured by mortgaged land held for sale	27,048 21	
11. (*c*) Interest due or accrued on items (9) and (10), not included therein	17,833 54	
		2,775,806 04

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	....	1,464 82
E.—Cash.		
31. (*a*) On hand	$ 5,135 06	
32. (*b*) In bank	52,404 59	
		57,539 65
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Debenture stock	$209,687 75	
38. (*b*) Office premises, furniture and fixtures	10,566 00	
39. (*c*) Owned by agents	3,918 09	
40. (*d*) Sundry accounts	3,894 49	
		228,066 33
Total assets		$3,101,442 88

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
I.—Received by the Corporation for its Own Use.				
A.—Balances from 31st December, 1905.				
(*b*) Cash (not already shown under (1):				
2. (i) On hand	....	....	....	$7,988 07
3. (ii) In bank	....	....	....	83,028 73
B.—Sums received wholly or partly on Capital Stock.				
4. (*a*) Calls on joint stock permanent capital	....	....	$5,132 34	
8. (*c*) Dues on instalment building stock	$52 30	$492 95		
				5,677 59
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal 11. (ii) Interest	$464,750 55			
(*b*) On other securities:				
12. (i) Principal 13. (ii) Interest or dividends	11,632 77			
(*c*) Unsecured debts:				
15. (ii) Interest on deposit	492 45			
		....	....	476,875 77

CASH ACCOUNT.—Continued.

D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales	$4,653 60			
17. (*b*) Rents	1,853 73			6,507 33
E.—Miscellaneous.				
21. (*d*) Fines	$75 50			
22. (*e*) Profit and loss account	10 52			86 02
F.—Borrowed Money.				
26. (*b*) Borrowed by taking deposits	$748,955 56			
27. (*c*) Borrowed on debentures	403,291 45			1,152,247 01
G.—Receipts from other Sources, viz.:				
30. (*a*) Stock account	$7,812 50			
(*b*) Sundry accounts	3,511 95			11,324 45
Totals				$1,743,734 97

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

	(Col. 1.)	(Col. 2.)	(Col. 4.)
A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty	$131,186 72		
(*b*) Loaned or invested in other securities:			
2. (i) Real estate, repairs, insurance, etc.	2,030 09		$133,216 81
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$64,010 03		
9. Dividends paid on terminating stock	5,409 00		
11. Paid for terminating stock withdrawn		$14,419 25	
12. Paid for terminating stock matured		779 50	
13. Profits paid on (11) and (12)		9,111 02	
16. Terminating stock converted into permanent		550 00	94,278 80
C.—Borrowed Money (other than foregoing) or interest thereon paid.			
19. (*b*) Deposits: Principal, $807,997.87; interest, $7,841.60	$815,839 47		
20. (*c*) Debentures issued in Canada: Principal, $527,973.26; interest, $75,073.40	603.046 66		1,418.886 13

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$20,827 23		
26. (*b*) Commission or brokerage	7,310 40		
28. (*d*) Stationery, postage, printing and advertising	4,062 36		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	2,301 09		
31. (*g*) Travelling expenses	2,297 57		
32. (*h*) Registration fees and sundry expenses	3,014 93		
			39,813 58
F.—Balance.			
37. (*a*) Cash on hand and in bank	....	....	57,539 65
Totals			$1,743,734 97

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $433,281.83; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, none.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3 4-5 per cent.; on debentures, 4¾ per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 7½ per cent.; (*b*) 6 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $2,730,924.29 is on realty situate in Ontario, and $52,076.53 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 3, amount, $2,169.30; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $4,000,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; Branch Manager, $5,000; Accountant, $1,000; Teller, $2,500; Sub.-Teller, $1,000; Asst. Branch Manager, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, H. Vigeon and W. B. Campbell, Toronto, Ont.; for 1907, not yet appointed.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, 6 per cent. per annum. 2nd July, 1906, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 6th March, 1907. Date of last Annual Meeting? 7th March, 1906.
17. Special General Meetings held in 1906? None.

COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V., c. 95.

ANNUAL STATEMENT

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 49 Wellington street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

George H. Gooderham, President, Toronto, Ont.;	12th June, 1906;	11th June, 1907.
A. J. Jackson, Vice-President, Toronto, Ont.;	"	"
Henry O'Hara, Vice-President, Toronto, Ont.;	"	"
J. H. Mitchell, Director, Toronto, Ont.;	"	"
R. Macdonald, Director, Toronto, Ont.;	"	"
A. J. Jackson, Manager, Toronto, Ont.;	"	"
J. H. Mitchell, Secretary, Toronto, Ont.;	"	"

A. Permanent capital stock: Total amount authorized, $5,000,000; Permanent Preference, $4,900,000; Ordinary Permanent, $100,000; total amount subscribed, Permanent Preference, $2,455,010.00; Ordinary Permanent, $100,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$ c.	$ c.	$ c.
1. Fully called permanent preference	245,501	10	2,455,010 00	2,401,005 89	54,004 11
2. Partly called ordinary permanent	10,000	10	100,000 00	10,000 00	90,000 00
Total..............	255,501	....	2,555,010 00	2,411,005 89	144,004 11

SCHEDULE B

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment.		Total.
	No.	Amount.	
		$	$
Number and amount in force 31st December, 1905	2,018	201,800	201,800
Shares reinstated during 1906	33	3,300	3 300
Gross total in force at any time in 1906	2,051	205,100	205,100
Deduct as follows:			
Withdrawn and paid off during 1906	555	55,500	55,500
Matured " "	407	40,700	40,700
Total deduction	962	96,200	96,200
Net total remaining in force at 31st December, 1906	1,089	108,900	108,900

Summary of Terminating or Withdrawable Stock in force 31st December, 1906.

1,089 shares instalment stock at $100 per share, $108,900, on which 185 shareholders have paid in	$71,706 52

Total amount distributed or credited on terminating or withdrawable stock in 1906–

Dividend of 6 per cent. on ordinary instalment stock	2,639 11
" " reduced payment stock	1,101 37
	$3,740 48

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Permanent preference stock capital fully called: Total called $2,455,010; total paid thereon	$2,401,005 89	
2. (*b*) Ordinary joint stock capital 10 per cent. called: Total called $10,000.00; total paid thereon	10,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	72,219 97	
6. (*f*) Reserve fund in respect of (1) and (2), (real estate reserve)	14,683 55	
7. (*g*) Contingent Reserve Fund	100,000 00	
Unclaimed dividends and balances	2,330 93	
		$2,600,240 34

B.—Terminating Capital Stock or Shares.

20. (*g*) Instalment stock, less shown in (24), total issue now in force, 1,089 shares at 30 and 60 cents per share of $100, on which has been paid in all $......, of which sum there has been paid into loan fund	$67,966 04

BALANCE SHEET—Continued.

21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid, dividend, 1906	3,740 48	
		$71,706 52
C.—Liability to Stockholders or Shareholders other than already shown under A or B, viz.:		
26. Borrowers' Guarantee Fund	$4,412 30	4,412 30
		$2,676.359 16

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$ 331 04	
28. Interest on deposits due or accrued or capitalized	10 41	
29. Debentures issued in Canada	145.450 00	
30. Interest due or accrued on (29)	3.310 08	
37. Owing to banks, including interest due or accrued	91.633 01	
40. Other liabilities to the public, viz.:		
41. (*a*) Balance payable	1,006 22	
42. (*b*) Principal repaid new loaning plans	578.000 39	
43. (*c*) Mortgages assumed	26,756 25	
		846,497 40
Total liabilities		$3.522.856 56

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:		
2. (i) At Toronto, held in freehold	$218,604 16	
5. (*b*) Freehold land (including buildings) other than foregoing	91,476 59	
		$310,080 75

B.—Debts secured by mortgages of land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$2.347.427 68	
Premium on assets purchased less amount written off	120.000 00	
10. (*b*) Debts secured by mortgaged lands held for sale...	61.495 37	
Interest current for month of December, 1906	11,354 29	
11. (*c*) Interest due or accrued on item 9 and not included therein	12.926 90	
Insurance premiums, taxes, etc	36,413 69	
		2.589,617 93

C.—Debts not above enumerated for which the Corporation holds securities as follows:

19. (*g*) Debts secured by debentures	$ 1,058 70	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	58,110 77	
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	365 00	
22. (*j*) Municipal bonds owned by Company	17.720 32	
23. (*k*) Stocks owned by Company	204.850 00	
24. (*l*) Call loans	40,000 00	
26. (*n*) Interest due or accrued on items 22 and 23 and not included therein	5,355 11	
		327,459 90

BALANCE SHEET—Continued.

E.—Cash.

32. (*b*) In banks and Trust Co.	$284,803 32	284,803 32

F.—Assets not hereinbefore Mentioned.

37. (*a*) Office furniture and plans	$5,413 82	
38. (*b*) Balances receivable	5,480 84	
		10,894 66
Total assets		$3,522,856 56

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
A.—Balance at 31st December, 1905.				
1. (*b*) Balance on hand and in bank				$269,490 94
B.—Sums received Wholly or Partly on Capital Stock.				
4. (*a*) Calls on permanent preference stock			$7,674 08	
8. (*e*) Dues on instalment Building Society stock, including 1906 dividend.		$15,739 87		
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On Mortgages of Realty:				
10. (i) Principal, loans repaid, including transfers to real estate ...		532,495 76		
11. (ii) Interest, including December, 1906, accretions	$132,411 35			
(*b*) On other securities:				
12. (i) Share loans		14,293 37		
13. (ii) Call loans		198,115 00		
Debenture loans		775 75		
Sale of stocks		31,255 50		
14. Sale of debentures		38,335 12		
15. Principal, new loaning plans		485,853 66		
15. Repayment in arrears		20,088 63		
Accrued interest		19,713 23		

CASH ACCOUNT.—Continued.

D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales (not included in any of the foregoing items)	....	40,214 82		
17. (*b*) Rents	7,310 13			
Rents office premises	4,695 54			
E.—Miscellaneous.				
18. (*a*) Expense instalment stock	1,496 55			
19. (*b*) Profit from withdrawals...	2,053 77			
20. (*c*) Discharge of mortgage fees	1,324 25			
21. (*d*) Fines, transfer and withdrawal fees, etc	888 14			
22. (*e*) Interest on arrears	3,555 26			
23. (*f*) Interest, sundry bank deposits	16,032 91			
Sundry profit and loss ...	4,442 51			
F.—Borrowed Money.				
25. (*a*) Bank or other advances, discounts or overdrafts	....	91,633 01		
26. (*b*) Borrowed by taking deposits	....	100 41		
27. (*c*) Principal, City of Toronto debentures	....	19 78		
G.—Received from other sources, viz.:				
30. (*a*) Unclaimed dividends and balances	....	1,546 43		
(*b*) Insurance premiums, taxes, etc.	....	2,402 82		
(*c*) Agents' balances	....	1,405 94		
Totals	$174,210 41	$1,493,989 10	$7,674 08	$1,945 304 53

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty......	....	$464,663 79	
(*b*) Loaned or invested in other securities:			
2. (i) Share loans	....	50,415 00	
3. (ii) Call loans	....	203,940 00	
4. (iii) Debenture loan	....	900 00	
5. (iv) Mortgages assumed	....	355 20	
6. (*c*) Stocks purchased	....	181,165 50	
7. (*d*) Debentures cancelled	....	550 00	

CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.			
8. Dividends on permanent stock	$144,089 60		
9. Dividends on terminating stock	3,740 48		
10. Terminating stock reinstated	244 10		
11. Paid on terminating stock withdrawn	681 58	35,152 [illegible]	
12. Paid for terminating stock matured	988 71	40,700 00	
17. Paid for terminating revived	3,083 88		
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees—directors, auditors and office assistants, etc	38,433 04		
26. (*b*) Commission on collections	6,069 40		
" loans	3,682 00		
27. (*c*) Commission on Permanent Preference Stock	28 05		
28. (*d*) Stationery, postage, printing and advertising	3,998 46		
29. (*e*) Law costs	859 26		
30. (*f*) Office rent	1,260 00		
31. (*g*) Travelling expenses	1,059 50		
32. (*h*) Registration fees (Ontario)	200 00		
33. (*i*) Other management expenditure:			
Head office charge	1,353 06		
Agency charges	228 40		
Discount, advance payments	4 11		
Special valuation fees	6 00		
Government taxes	3,015 32		
E.—Other Expenditures, etc.			
34. (*a*) Interest on debentures	4,465 27		
35. (*b*) Borrowers Guarantee Fund	7,049 93		
36. (*c*) Office furniture	....	432 40	
37. (*d*) Accounts payable	....	1,972 38	
38. (*e*) Loss on property sold	....	9,310 33	
39. (*f*) Expenditure on office premises	....	2,707 92	
40. (*g*) Interest on mortgage assumed	....	1,235 00	
41. (*h*) Accrued interest portion of repayments	....	442,521 25	
F.—Balance.			
37. (*b*) Cash in banks	....	284,803 32	
Totals	$224,540 15	$1,720,824 38	$1,945,364 53

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $16,800.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, none.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ and 4 per cent.; on debentures, 4 and 4½ per cent.; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 8.956 per cent.; (*b*) 5.398 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $591,219.78 is on realty situate in Ontario, and $1,756,207.90 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $11,250.08; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 9, amount, $7,941.30; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $5,682,288.53; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Secretary, $10.000; General Manager, $10,000; Cashier, $10,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, W. H. Cross, F.C.A., and J. Hardy, F.C.A., Toronto, Ont.; for 1907, W. H. Cross, F.C.A., and J. Hardy, F.C.A., Toronto, Ont.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, 3 per cent. and 3rd July, 1906, 3 per cent.
16. What is the date appointed for the Annual Meeting? 11th June, 1907. Date of last Annual Meeting? 12th June, 1906.
17. Special General Meetings held in 1906. Date, 14th November, 1906.

THE PEOPLE'S BUILDING AND LOAN ASSOCIATION OF LONDON, ONT.

Head Office, London, Ont.

Incorporated under The Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75).

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the People's Building and Loan Association of London, Ont., at 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

W. F. Roome, M.D., President, London, Ont.; 7th March, 1906; 6th March, 1907.
A. A. Campbell, Vice-President, London, Ont.; " "
W. H. Moorehouse, M.D., Director, London, Ont.; " "
Wm. Spittal, Director, London, Ont.; " "
Malcolm McGugan, Director, Strathroy, Ont.; " "
A. A. Campbell, Managing Director, London, Ont.; " "
Wm. Spittal, Secretary-Treasurer, London, Ont.; " "

A. Capital stock: Total amount authorized, $5,000,000; total amount subscribed permanent stock, $400,000, as more particularly set out in Schedule A hereto

SCHEDULE A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1906.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par Value of Shares.	——		
		$		$	$
1. Fully called..............	2,398	100	239,800	239,800 00	....
3. Instalment stock (payable by fixed periodical payments and still in process of payment).............	1,602	100	160,200	33,421 97	126,778 03
Totals...............	4,000	100	400,000	273,221 97	126,778 03

SCHEDULE B.

Terminating or Withdrawable Stock

Shares of Terminating or Withdrawable Stock.	No.	Amount.	Instalment. No.	Instalment. Amount.	Total.
				$	$
Number and amount in force at 31st December, 1905			5,665	566,500	566,500
" " issued in 1906			......	....	....
Gross total in force at any time in 1906			5,665	566,500	566,500
Deduct as follows :		$			
Withdrawn and paid off during 1906 .... Retired by Corporation during 1906 ..... Converted into Permanent Stock during 1906 Forfeited lapsed during 1906	2,105	210,500	2,105	210,500	210,500
Net total remaining in force at 31st Dec., 1906	......	....	3,560	356,000	356,000

Summary of Terminating or Withdrawable Stock in force at 31st December, 1906.

3,560 shares instalment stock at $100 per share, $356,000, on which shareholders have paid into Loan Fund	$111,202 00
Total amount distributed or credited in 1906:	
(2) Undivided profits	8,504 22
Rate or rates per cent. of such dividends, 5, 6 and 8 per cent.	

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $400,000; total paid thereon	$273,221 97	
5. (*e*) Unappropriated profits in respect of (1)	800 31	
6. (*f*) Reserve fund in respect of (1)	25,000 00	
		$299,022 28

B.—Terminating Capital Stock or Shares.

20. (*g*) Instalment stock, less shown in (24), total issue now in force, 3,560 shares at $100 per share, $356,000, on which has been paid in all , of which sum there has been paid into Loan Fund	$111,202 00	
22. (*i*) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	18,636 58	
		129,838 58
		$428,860 86

BALANCE SHEET—Continued.

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$57,894 20	
29. Debentures issued in Canada	59,174 72	
30. Interest due or accrued on (29)		
31. Debentures issued elsewhere than in Canada	488 53	
37. Owing to banks	21,000 00	
39. Due on loans in process of completion or to pay assumed mortgages	7,999 67	
		146,557 12
Total liabilities		$575,417 98

Cr. **Assets.**

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) London, held in freehold	$30,000 00	
7. (*d*) Accrued rent	101 25	
		$30,101 25

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$511,374 43	
10. (*b*) Debts secured by mortgaged land held for sale	632 51	
		512,006 94

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$13,965 24	
22. (*j*) Debts secured by Trust Company's stock	750 00	
24. (*l*) Agents' balances	1,342 80	
		16,058 04

E.—Cash.

31. (*a*) On hand	$8,325 47	
32. (*b*) In banks		
		8,325 47

F.—Assets not hereinbefore Mentioned.

37. (*a*) Office furniture	$ 800 00	
39. (*c*) Terminating Stock (in course of collection)	7,618 69	
40. (*d*) Auxiliary safes (small banks)	208 00	
41. (*e*) Suspense account	299 59	
		8,926 28
Total assets		$575,417 98

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
A.—Balances from 31st December, 1905.				
(b) Cash (not already shown under (1)):—				
1. (i) On hand	....	....	....	$17,879 66
3. (ii) In bank	....	....	....	
B.—Sums received wholly or partly on Capital Stock.				
4. (a) Calls on joint stock permanent capital	....	....	$44,573 67	
5. (b) Premiums on (4)	....	....	2,715 00	47,288 67
8. (e) Dues on instalment building society stock	....	$37,058 15	....	37,058 15
C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty:—				
10. (i) Principal	....	....	....	150,441 95
11. (ii) Interest	....	....	....	42,530 30
(b) On other securities:—				
12. (i) Principal (instalment stock loans)	....	....	....	6,425 15
13. (ii) Real estate loans in course of completion	....	....	....	7,999 67
D.—Receipts from Real Estate owned Beneficially by Corporation.				
16. (a) Sales (not included in any of the foregoing items)	....	....	....	4,276 82
17. (b) Rents	....	....	....	1,781 28
E.—Miscellaneous.				
19. (b) Premiums or bonus on loans	$1,387 95			
21. (d) Fines	886 53			
22. (e) Forfeiture or lapses	171 38			2,445 86
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits	....	....	....	1,653 35
27. (c) Borrowed on debentures...	....	....	....	6,826 75

CASH ACCOUNT.—Continued.

G.—Receipts from other sources, viz.:		
30. (*a*) Transfers	$ 4 00	
(*b*) Accrued expense fund	1,325 31	
(*c*) Suspense Account	18 38	
(*d*) Accrued rent	90 91	
		1,438 60
Total		$328,046 21

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty			$133,734 78
(*b*) Loaned or invested in other securities, viz.:			
2. (i) On terminating stock			2,180 00
6. (*c*) Written off real estate			557 23
7. (*d*) Head office premises			3,000 00
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$14,912 28		
10. Interest paid on terminating stock	4,724 77		
			19,637 05
11. Paid on terminating stock withdrawn		$104,563 33	
13. Profits paid on (11)		12,669 11	
			117,232 44
C.—Borrowed Money.			
18. (*a*) Bank account (principal and interest)			15,566 46
19. (*b*) Deposits: Interest, $2,075.38			2,075 38
20. (*c*) Debentures issued in Canada: Principal, $11,294.27; interest, $2,579.26			13,873 53
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$4,121 60		
26. (*b*) Commission or brokerage	2,697 73		
27. (*c*) Directors' fees and auditors	620 00		
28. (*d*) Stationery, printing and advertising	470 70		
29. (*e*) Postage	375 55		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	257 81		
31. (*g*) Travelling expenses	4 89		
32. (*h*) Registration fees	280 20		
Other management expenses	396 72		
			$9,225 20

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:		
34. (*a*) Discount, $27.09; insurance, $30.00; taxes, $477.31	$ 534 40	
35. (*b*) Agents' balances, $725.92; accrued rent, $101.25	827 17	
36. (*c*) Accrued expense fund	1,277 10	
		2,638 67
F.—Balance.		
37. (*a*) Cash on hand and in banks		8,325 47
Totals		$328,046 21

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $3,750.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, $10,000.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $54,378.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3.58 per cent.; on debentures, 4¼ per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 7.768 per cent.; (*b*) 9 per cent.
   (ii) Not owned beneficially: (*a*) All owned beneficially, excepting $10,000 pledged.
6. Of the mortgages owned beneficially by the Corporation, $511,374 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, nil; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $971,300; (ii) not so owned, $43,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Managing-Director, $5,000; Secretary-Treasurer, $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 12th February, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Maj. Geo. W. Hayes and O. H. Talbot, London; for 1907, will be appointed 6th March, 1907.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 6th March, 1907. Date of last Annual Meeting? 7th March, 1906.
17. Special General Meetings held in 1906, none.

ACME LOAN AND SAVINGS COMPANY.

Head Office, Toronto, Ont.

Incorporated as the Sons of England Building, Loan and Savings Association under the Building Societies Act (R.S.O., 1887, c. 169), by declaration filed in the office of the Clerk of the Peace for the County of York on the 24th of June, 1889. (Decl. Book II., 67).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

The corporate name was changed to Acme Loan and Savings Company by Order-in-Council, Ontario, 28th July, 1899.

Annual Statement

Of the condition and affairs of the Acme Loan and Savings Company of Toronto, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 154 Bay St., in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

W. W. Hodgson, President, Toronto, Ont.;	7th February, 1906;	6th February, 1907
James Poffley, Vice-President, Toronto;	"	"
James Edwards, Director, Bracondale;	"	"
Edmund L. Taylor, Director, Winnipeg, Man.,	"	"
M. A. Mackenzie, Director, Toronto, Ont.;	"	"
M. B. Morrison, M.P.P., Director, Trenton;	"	"
George H. Dyer, Director, Toronto;	"	"
W. J. Hodgson, Secretary, Toronto;	"	"

A.—Permanent capital stock; total amount subscribed, $178,700, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total Amount issued and subsisting at 31st December, 1906			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par Value of Shares.	——		
		$	$	$ c.	$ c.
1. Fully called Stock............	721	100	72,100	72,100 00	....
2. Partially called stock..........	293	100	29,300	9,700 00	19,600 00
3. Instalment (payable by fixed periodical payments and still in process of payment).	773	100	77,300	19,117 70	58,182 30
Totals....................	1,787	....	178,700	100,917 70	77,782 30

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed).

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stocks.	No. of Shares	Amount.	Fully paid. No.	Fully paid. Amount	Prepaid. No.	Prepaid. Amount	Instalment. No.	Instalment. Amount	Total.
				$		$		$	$
Number and amount in force at 31st December, 1905			1,394	139,400	501	50,100	5,495	549,500	739,000
Number and amount issued during 1906			267	26,700	.....	....	32	3,200	29,900
Totals			1,661	166,100	501	50,100	5,527	552,700	768,900
Deduct as follows:		$							
Withdrawn and paid off during 1906	1,006	100,600	228	22,800	159	15,900	619	61,900	100,600
Converted into permanent stock during 1906	274	27,400	229	22,900	.....	....	45	4,500	27,400
Total deductions	......	....	457	45,700	159	15,900	664	66,400	128,000
Net total remaining in force at 31st Dec., 1906.	......	....	1,204	120,400	342	34,200	4,863	486,300	640,900

Summary of Terminating or Withdrawable Stock in force at 31st December, 1906.	Credited to loan fund.
1,204 Shares fully paid stock at $100 per share, $120,400, on which 173 shareholders have paid in	$111,000 00
342 Shares prepaid stock at $100 per share, $34,200, on which 65 shareholders have paid in	14,898 38
4,863 Shares instalment at $100 per share, on which 1.247 shareholders have paid in	25,291 44
6,409 Shares.	$151,189 82

Total amount distributed or credited in 1906:

(1) As interest Rate of such interest per cent. per annum, 6 per cent.	$8,197 27
(2) As dividends out of profits Rate or rates per cent. of such dividends, 4 per cent.	1,814 42

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Permanent capital, fully called: Total called, $72,100; toal paid thereon	$72,100 00	
2. (*b*) Permanent capital, per cent. called; total called, $9,700; total paid thereon	9,700 00	
4. (*d*) Dividends declared in respect of 1 and 2, but not yet paid	1,784 96	
8. (*h*) Instalment permanent stock (payable at fixed periodical payments): Total subscribed, $77,300, on which has been paid	19,117 70	
9. (*i*) Dividends declared on (8) but not yet paid	498 05	
		$103,200 71

B.—Terminating Capital Stock or Shares.

14. (*a*) Fully paid stock, less shown in (24): Total in force, 1,204 shares at $100 per share, carried to Loan Fund	$111,000 00	
15. (*b*) Profits or accrued interest on (14), less shown in (25) and credited or appropriated, but not yet paid	1,563 50	
17. (*d*) Prepaid stock, less shown in (24): Total in force, 342 shares at $100 per share, on which has been paid into Loan Fund	14,898 38	
18. (*e*) Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid	435 85	
20. (*g*) Instalment stock, less shown in (24): Total issue now in force, 4,863 shares at $100 per share, $486,300, on which there has been paid in all $30,592.39, of which sum there has been paid into Loan Fund	25,291 44	
21 (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out	7 62	
		153,196 79

C.—Liabilities to Stockholders or Shareholders other than above.

26. Contingent Fund	$5,000 00	
Balance at credit profit and loss account	4,277 28	
		9,277 28
		$265,674 78

Liabilities to the Public.

40. Other liabilities to public, viz.:—		
41. (*a*) Canada Permanent Mortgage Corporation	$32,000 00	
42. (*b*) Interest due and accrued on 41 (*a*)	800 00	
43. (*c*) Sundry creditors	4,660 73	
		37,460 73
Totals		$303,135 51

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings)	$2,712 70	$2,712 70
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land owned beneficially	....	188,387 33
(*aa*) Debts (other than item 10) secured by mortgages of land which have been pledged to secure a loan made to the Company	....	65,925 00
11. (*c*) Interest due and accrued on item (9) and not included therein	....	8,029 21
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures ...	1,460 04	
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	11,793 55	
26. (*n*) Interest due or accrued on items 14 and 21 and not included therein	596 90	
		13,850 49
E.—Cash.		
31. (*a*) On hand	$ 2,497 16	
32. (*b*) In Bank	13,010 18	
		15,507 34
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Office furniture and stationery	$2,000 00	
38. (*b*) Sundry debtors	1,110 81	
39. (*c*) Conversion account	5,586 25	
40. (*d*) Suspense account	26 38	
		8,723 44
Total		$303,135 51

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
I.—Received by the Corporation for its Own Use.				
A.—Balances from 31st December, 1905.				
(*b*) Cash (not already shown under (1)):—				
2. (i) On hand	$3,744 28	....	....	$3.744 28
B.—Sums received wholly or partly on Capital Stock.				
4. (*a*) Calls on permanent capital	....	....	$11,766 26	11,766 26

CASH ACCOUNT.—Continued.

6. (*c*) Sales of fully paid building society stock	....	$23,600 00		
7. (*d*) Sales of prepaid building society stock	....	2,613 70		
8. (*e*) Dues on instalment building society stock	....	13,320 58		39,534 28
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:—				
10. (i) Principal	....	$47,697 19		
11. (ii) Interest	....	22,066 78		
(*b*) On Stock Loans:—				
12. (i) Principal	....	1,190 55		
13. (ii) Interest or dividends	....	163 11		71,117 63
D.—Receipts from Real Estate.				
16. (*a*) Sales	$11,938 76			
17. (*b*) Rents	456 75			12,395 51
E.—Miscellaneous.				
18. (a) Commission, brokerage, etc.	$ 61 43			
19. (*b*) Premiums or bonuses on loans	532 26			
21. (*d*) Fines and transfer fees ...	65 60			659 29
24. (*g*) Conversion of Terminating Stock into Permanent	....	....	$23,871 72	23,871 72
G.—Receipts from other sources, viz.:—				
Conversion account	$ 5,586 25			
30. (*a*) Canada Permanent Mortgage Corporation ......:	32,000 00			
(*b*) Inspection fees	1,290 00			
(*c*) Insurance premiums, solicitors' fees, summaries.	11,781 01	....	....	50,657 26
Totals	$67,456 34	$110,651 91	$35,637 98	$213,746 23

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty	$33,247 50	....	$33,247 50
(*b*) Loaned or invested in other securities:—			
2. (i) Loaned on shares	....	$3,772 70	3,772 70

CASH ACCOUNT.—Continued.

6. (*c*) Real estate purchased	9,087 28	....	9,087 28
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock ...	4,270 02		
9. Dividends paid on terminating stock...	1,814 42		
10. Interest paid on terminating stock ...	8,197 27		14,281 71
11. Paid for terminating stock withdrawn.	....	$44,839 41	
16. Terminating Stock converted into Permanent	....	23,871 72	68,711 13
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (*a*) Bank account (principal and interest)	$21,538 46	....	$21,538 46
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$6,230 50		
26. (*b*) Commission or brokerage	1,657 32		
27. (*c*) Advanced to agents	1,749 00		
28. (*d*) Stationery, postage, printing and advertising	1,501 35		
29. (*e*) Law costs	257 00		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,495 00		
31. (*g*) Travelling expenses	1,763 87		
32. (*h*) Registration fees	301 60		
33. (*i*) Other management expenditure.. ..	1,517 14		
Adjustments	1,852 46		$18,325 24
E.—Other Expenditures.			
34. (*a*) Office furniture	$ 959 37		
35. Conversion account	5,586 25		
36. (*c*) Insurance premiums, solicitors' fees, sundries	22,729 25		29,274 87
F.—Balance.			
37. (*a*) On hand and in bank	$15,507 34	....	15,507 34
Totals	$141,262 40	$72,483 83	$213,746 23

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.

2. Amount of other existing obligations which will mature in 1907, none.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, none.

5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 9 and 10½; (*b*) 10 per cent.
   (ii) Not owned beneficially: (*a*) 9 and 10½ per cent.; (*b*) none.

6. Of the mortgages owned beneficially by the Corporation, $128,216.02 is on realty situate in Ontario, and $59,271.31 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and $66,825 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $1,567.58; (ii) not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 5, amount, $2,450; (ii) not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $304,550; (ii) not so owned, $119,565.

11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; Cashier, $5,000; Teller, $1,000; Inspector, $10,000.

(*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? 18th January, 1907.

14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, W. C. Eddis, F.C.A., and J. A. Tweedale, C.A., Toronto; for 1907, W. C. Eddis, F.C.A., and J. A. Tweedale, C.A., Toronto.

15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, and 2nd July, 1906, 6 per cent. per annum.

16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 6th February, 1907.

17. Special General Meetings held in 1906, none.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE TORONTO LAND AND INVESTMENT CORPORATION.

Head Office, Toronto.

Incorporated by Letters Patent of Ontario (30th January, 1886), issued under the Ontario Joint Stock Companies Patent Act (R.S.O. 1877, c. 150).

For the lending and borrowing powers see R.S.O. 1877, c. 150; R.S.O. 1887, c. 157, and Loan Corporations Act, R.S.O. 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the Toronto Land and Investment Corporation at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

G. R. R. Cockburn, President, Toronto;	1st December, 1906;	30th November, 1907.
Frederick Wyld, Vice-President, Toronto;	"	"
Hon. G. A. Cox, Director, Toronto;	"	"
Donald McKay, Director, Toronto;	"	"
J. Gordon Jones, Director, Toronto;	"	"
Robert Kilgour, Director, Toronto;	"	"
John Catto, Director, Toronto;	"	"
W. M. Wallace, Acting Manager, Toronto;	"	"

National Trust Co., agent for voluntary liquidation.

A. Permanent capital stock; total amount authorized, $500,000; total amount subscribed, $400,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Acts and Private Acts.

——	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
4. Fully called.......	8,000	50	400,000	243,730	156,270
70 % of Capital returned to shareholders...	....	....	....	170,611	....
Totals.........	8,000	50	400,000	73,119	156,270

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total subscribed, $400,000.00; total paid thereon, $243,730, less 70 per cent. returned to shareholders, making amount now outstanding	$73,119 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	10 97	
6. (*c*) Unappropriated profits in respect of (1)	7,756 77	
7. (*g*) Contingent fund in respect of (1)	13,208 32	
		$94,095 06

Liabilities to the Public.

40. Other liabilities to the public, viz.:—		
41. (*a*) Mortgages on Company's real estate	$13,500 00	13,500 00
Total liabilities		$107,595 06

NOTE.—Liabilities reported in 1905 under A, but written off in 1906 (not extended), $97,492.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings other than foregoing)	$ 5,723 50

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	86,890 55

E.—Cash.

31. (*a*) On hand	216 22
32. (*b*) In bank	14,764 79
Total assets	$107,595 06

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

	(Col. 1.)	(Total Col. 4.)
(1) Cash (not already shown under (1)):—		
2. (i) On hand	....	$ 163 97
3. (ii) In bank	....	3,166 37

CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—		
10. (i) Principal	$112,792 10	
11. (ii) Interest	4,385 67	
		117,177 77

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. Rents	$1,440 77	1,440 77

G.—Receipts from other sources, viz.:

30. (*a*) Interest on bank account	567 49	567 49
Totals		$122,516 37

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

A.—Sums Loaned or Invested on Capital Account.

(*e*) Insurances or taxes advanced on property mortgaged to the Corporation	....	$ 275 67

B.—Expended on Stock Account.

Dividends returned on Permanent Stock	....	97,492 00

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$ 533 16	
26. (*b*) Commission or brokerage	5,454 40	
29. (*e*) Law costs	785 42	
30. (*f*) Taxes (other than in 7 and 32) and rates	2,244 91	
32. (*h*) Registration fees	30 00	
33. (*i*) Other management expenditure	44 80	
		9,092 69

E.—Other Expenditures, viz.:

34. (*a*) Interest on mortgages payable	$675 00	675 00

F.—Balance.

37. (*b*) Cash on hand and in bank		14,981 01
Totals	....	$122,516 37

Miscellaneous Statement for the Year Ending 31st December, 1906.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, about 80 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5 per cent.
6. Of the mortgages owned beneficially by the Corporation, $86,890.00 is on realty situate in Ontario, and none on realty situate elsewhere.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $111,957.71.

11. How often are the securities held by the Corporation valued? No specified time.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively?
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies?
13. Date when the accounts of the Corporation were last audited? 26th December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Wm. Kerr and Joseph Fletcher, of Toronto; for 1907, Wm. Kerr and Joseph Fletcher, of Toronto.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting? Second Tuesday in January. Date of last Annual Meeting? 8th January, 1907.
17. Special General Meetings held in 1906? None.

THE LAND SECURITY COMPANY

Head Office, Toronto.

CONSTATING ACTS OR INSTRUMENTS

1873. Special Act of Incorporation, 36 V. c. 128 (O), under the name of The Toronto House Building Association.

1882. 45 V. c. 80 (O.), changing the corporate name of The Land Security Company; increasing capital stock and amending powers.

1885. 48. V. c. 82 (O.), amending powers.

1889. 52 V. c. 86 (O.), increasing capital stock; authorizing conversion of existing shares into new shares, and amending powers.

1890. 53 V. c. 132 (O.), increasing capital stock to $5,000,000; defining rights of transferee on transmission of shares by death, etc.

1896. 59 V. c. 113 (O.), changing ordinary shares into preference shares; dividing existing shares, etc.

For the lending powers see 48 V. c. 82 (O.), ss, 1, 2; and 52 V. c. 86 (O.). s. 5.

For the borrowing powers see 36 V. c. 128 (O.), s. 5, as amended by 45 V. c. 80 (O.), s. 5, and by 48 V. c. 82 (O.), s. 2; and see 59 V. c. 113 (O.), secs. 10 to 13.

ANNUAL STATEMENT

Of the condition and affairs of the Land Security Company, of Toronto, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Robert Jaffray, President, Toronto, Ont.;	6th February, 1906;	5th February, 1907.
Edward Galley, Vice-President, Toronto, Ont.;	"	"
Hon. Chancellor Sir J. A. Boyd, Director, Toronto, Ont.;	"	"
Fred. J. Stewart, Director, Toronto, Ont.;	"	"
W. G. Jaffray, Director, Toronto, Ont.;	"	"
Ferguson J. Dunbar, Director, Toronto, Ont.;	"	"
Edward R. Greig, Managing Director, Toronto.		

A. Permanent capital stock; total amount authorized, $5,000,000; total amount subscribed, $1,382,300, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Date 15th Oct., 1896; rate per cent., 10; gross amount, $138,230; amount paid thereon, $91,494.09.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1. Preference stock...	20,354	10	203,540	203,540 00	....
2. Partly called......	2,379	100	237,900	99,877 73	*1,141 94
3. "	3,279	90	295,110	139,264 09	†20,830 33
4. "	7,424	80	593,920	296,960 00	**46,735 91
5. "	709	70	49,630	28,360 00	....
6. "	32	60	1,920	1,280 00	....
Totals.........	34,177	....	1,382,020	769,281 82	68,708 18

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Preference stock capital fully called; total paid thereon, $203,540 .... 2. (b) Ordinary joint stock capital, per cent. called; total paid thereon, $565,741.82	$769,281 82	
(cc) Joint stock capital paid in advance of calls, $8,610 of preference stock (not extended).		
		$769,281 82

Liabilities to the Public.‡

27. Deposits	$ 8,171 47	
28. Interest on deposits, due or accrued or capitalized ...	66 94	
29. Debentures issued in Canada	23,844 00	
30. Interest due or accrued on (29)	167 21	
31. Debentures issued elsewhere than in Canada	289,002 15	
32. Interest due and accrued on (31)	2,091 85	
40. Other liabilities to the public, viz.:—		
41. (a) Mortgages on real estate	180,000 00	
42. (b) Interest accrued	295 89	
		503,639 51
Total liabilities		$1,272,921 33

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*Original 40 per cent.

†Call of 1895.

**Call of 1896.

‡Deposits and debentures were specially secured by instruments dated 26th October, 1897, executed between the Company and certain trustees. The Company states that since the beginning of the year 1907 all deposits and debentures have been paid off.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. Freehold land (including buildings) other than foregoing	$326,841 18	
6. Leasehold land (including buildings) other than foregoing	103,882 96	
Accrued rents on items 5 and 6 and not included therein	2,421 57	
		$433,145 71

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$331,504 65	
11. (*c*) Interest due and accrued on (9)	3,212 07	
		334,716 72

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$17,489 49	
22. (*j*) Debts secured by loans on stock	12,269 69	
26. (*n*) Interest due or accrued on items 20 and 22 and not included therein	1,034 45	
		30,793 63

E.—Cash.

32. (*b*) In bank, London, England	$194,695 69	
In bank, Toronto	4,360 15	
		199,055 84

F.—Assets not hereinbefore mentioned.

37. (*a*) Stock owned outright by Company	$5,228 00	5,228 00
Balance of profit and loss account		269,981 43
Total		$1,272,921 33

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

A.—Balance from 31st December, 1905.

		Total (Col. 4.)
	(*b*) Cash (not already shown under (1)):—	
3.	(ii) In banks	$35,670 77

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Calls on joint stock permanent capital	2,308 03

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal	130,000 37
11.	(ii) Interest	20,650 80

CASH ACCOUNT.—Continued.

	(*b*) On other securities:—	
12.	(i) Principal	10,350 00
13.	(ii) Interest or dividends	264 06
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16.	(*a*) Sales (not included in any of the foregoing items)	45,785 32
17.	(*b*) Rents	40,903 77
	F.—Borrowed Money.	
26.	(*b*) Borrowed by mortgages payable	180,000 00
	Totals	$465,933 12

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
	(*b*) Loaned or invested on other securities, viz.:—		
6.	(*c*) Real estate purchased	....	$ 11 50
7.	(*d*) Incumbrances on realty paid off	....	21,700 00
	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	....	892 07
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19.	(*b*) Deposits: Principal, $2,043.20; interest, $444.92	....	2,488 12
20.	(*c*) Debentures issued in Canada: $113,461; interest, $6,003.37	....	119,464 37
21.	(*d*) Debentures issued elsewhere: Principal, $72,250.54; interest, $14,120.02	....	86,370 56
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$5,731 14	
28.	(*d*) Stationery, postage, printing and advertising	1,154 67	
29.	(*e*) Law Costs	102 86	
32.	(*h*) Registration fees	105 00	
33.	(*i*) Other management expenditure	113 27	
			6,206 94
	E.—Other Expenditures, viz.:		
34.	(*a*) Charges on sterling debentures	....	6,040 72
35.	(*b*) Interest on mortgages payable	....	1,193 87
36.	(*c*) Maintenance of real estate	....	22,278 28
	(*d*) Overdue payments	....	230 85
	F.—Balance.		
	(*b*) Cash in various banks		$199,055 84
	Totals		$465,933 12

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, extended by terms of Trust Charge; issued elsewhere, the Company states that since the beginning of the year 1907 all deposits and debentures have been paid off.
2. Amount of other existing obligations which will mature in 1907? Extended by terms of Trust Charge.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $61,793.67.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 4.85 per cent.; on debentures, 4.43 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) About 5¼ per cent.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, written off, $668.93; transferred, $1,880.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $543,544.11.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906, and monthly throughout the year.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, W. F. Davison and P. F. Spence, F.C.A., Toronto; for 1907, reappointed.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? No dividend paid.
16. What is the date appointed for the Annual Meeting? First Tuesday in February. Date of last Annual Meeting? 6th February, 1906.
17. Special General Meetings held in 1906? None.

THE PROVIDENT INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1887, c. 157).

For the lending and borrowing powers see the Letters Patent (which contains special limitations.)

Annual Statement

Of the condition and affairs of The Provident Investment Company, at the 31st of December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 King Street East, in the city of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 16th January, 1907, were as follows, together with their respective terms of office:

F. C. Cox, President, Toronto;	16th January, 1907;	15th January, 1908.
H. C. Cox, Vice-President, Toronto;	"	"
E. W. Cox, Director, Toronto;	"	"
Hon. Geo. A. Cox, Director, Toronto;	"	"
E. R. Wood, Director, Toronto;	"	"
E. R. Wood, Manager, Toronto		
G. A. Morrow, Secretary, Toronto.		

*A. Permanent capital stock: Total amount authorized, $1,800,000; total amount subscribed, $100,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called...............	1,000	100	100,000	100,000	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

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*The subscribed and paid up capital was reduced by By-law No. 27 (confirmed by Order in Council, Ontario, 31st March, 1903), to $100,000.

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders)

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $100,000; total paid thereon	$100,000 00	
5. (*e*) Unappropriated profits in respect of (1)	156,886 63	
		$256,886 63

Liabilities to the Public.

37. Loans against security of bonds, stocks and debentures		315,414 94
Total liabilities		$572,301 57

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing	$131,471 70	
7. (*d*) Accrued rents re 5 (*b*)	115 62	
		$131,587 32

B.—Debts secured by Mortgages of Land.

9. (*b*) Debts (other than item 10) secured by mortgages of land	$59,726 07	
11. (*c*) Interest due and accrued on item 9 and not included therein	282 91	
		60,008 98

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Loans on bonds, stocks and debentures	$196,719 36	
25. (*n*) Interest due and accrued on item 14 and not included therein	7,384 62	
		204,103 98
27. (*a*) Bonds, stocks, and debentures	$170,514 00	
28. (*b*) Accrued interest on bonds, stocks, and debentures	4,254 15	
		174,768 15

E.—Cash.

31. (*a*) On hand	$ 55 25	
32. (*b*) In bank, less $64.42 overdrawn	1,777 89	
		1,833 14
Total assets		$572,301 57

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

CASH ACCOUNT.—Continued.

	(1) Cash (not already shown under (1)):—		
2	(i) On hand	$ 200 38	
3.	(ii) In bank	4,170 69	
			4,371 07

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$1,831 99	
11.	(ii) Interest, including interest on loans on stock	19,517 59	
	(*b*) Bonds, stocks and debentures owned by Company:—		
12.	(i) Principal	410,671 00	
13.	(ii) Interest or dividends	5,928 31	
14.	(*c*) (i) Loans secured by bonds, stocks and debentures	281,795 45	
			719,744 34

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales not included in any of the foregoing items)	$59,853 05	
17.	(*b*) Rents	2,292 38	
			62.145 43

F.—Borrowed Money.

25.	(*a*) Bank or other advances	$912,421 45	
			912,421 45

G.—Receipts from other sources.

20.	(*a*) Special profits on sale of real estate and securities	$92,611 13	
			92,611 13
			$1,791,293 42

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$53,759 34
	(*b*) Loaned or invested in other securities, viz. :—		
2.	(i) Loaned on security of bonds, stocks and debentures		261,563 01
4.	(iii) Purchase of bonds, stocks and debentures...		484,045 81
6.	(*c*) Real estate purchased		163,054 71

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Repayment of bank advances, principal	$798,139 77	
	interest	25,716 91	
			823,856 68

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$415 74	
32.	(*h*) Registration fees	120 00	
			535 74

CASH ACCOUNT.—Continued.

E.—Other Expenditures

34. (*a*) Taxes and insurance	$2,286 66	
35. (*b*) Fuel, rent, and water rates	12 00	
36. (*c*) Repairs and improvements	346 33	
		$2,644 99

F.—Balance.

37. (*a*) Cash on hand and in bank (less, overdraft $64.42)		1,833 14
Totals		$1,791,293 42

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907. None.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5 per cent.; (*b*) fluctuates.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $59,726.07 is on realty situate in Ontario, and none on realty situated elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $75,000; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Managing Director, $5,000; Secretary, $5,000; Accountant, $3,500; Bookkeeper, $1,500.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, A. B. Fisher and R. E. Moody, both of Tornoto; for 1907, A. B. Fisher and R. E. Moody, both of Toronto.
15. What are the dividend days of the Corporation in 1906, and what rate or rates of dividends were paid on those days respectively. None paid.
16. What is the date appointed for the Annual Meeting 16th January, 1907. Date of last Annual Meeting? 10th January, 1906.
17. Special General Meetings held in 1906: 31st October, 1906.

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1887, c. 157.

For the lending and borrowing powers see the above instrument and Act, also R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Walkerville Land and Building Company (Limited), Walkerville, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

E. Chandler Walker, President, Walkerville, Ont.; 19th February, 1907; One year*
F. H. Walker, Vice-President, Walkerville, Ont.; " "
J. Harrington Walker, Director, Walkerville, Ont.; " "
Wm. Aikman, jr., Director, Detroit, U.S.A.; " "
Douglas F. Matthew, Director and Secretary, Walkerville, Ont.; "

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: January 1st, 1891; rate per cent. 50 per cent.; gross amount, $500,000; amount paid thereon, $500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amout paid thereon.
		$	$	$
1. 50 per cent. called..........	10,000	100	1,000,000	500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.
(Not printed.)

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*Or when their successors are elected.

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called, $500,000; total paid thereon	$500,000 00	
5. (*e*) Unappropriated profits in respect of (2)	62,884 42	
		562,884 42

Liabilities to the Public.

37. Owing to bank, loans secured by debentures	$200,000 00	
40. Other liabilities to public, viz.:—		
41. (*a*) Accounts payable	2,209 50	
		202,209 50
Total		$765,093 92

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing		$658,357 86

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts other than item 10) secured by mortgages of land		2,839 00

C.—Debts not above enumerated.

22. (*j*) Debts secured by retaining titles, being amounts outstanding on sales and advances		88,491 92

E.—Cash.

31. (*a*) On hand	$1,242 43	
32. (*b*) In banks	2,508 59	
		3,751 02

F.—Assets not Hereinbefore Mentioned.

37. (*a*) Office and hotel furniture	$485 55	
38. (*b*) Accounts receivable	6,536 89	
39. (*c*) Rents accrued	3,112 36	
40. (*d*) Insurance premiums	1,419 32	
41. (*e*) Tools and implements	100 00	
		11,654 12
Total assets		$765,093 92

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905.

(*b*) Cash (not already shown under (1)):—

2. (i) On hand 3. (ii) In bank	$8,578 66

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*) Rents	36,986 60

G.—Receipts from other sources.

30. (*a*) From sales and loans	57,620 96
(*b*) From interest	3,792 95
Totals	$106,979 17

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

6. (*c*) Real estate purchased and buildings erected	$47,625 98

C.—Borrowed Money (other than foregoing) or interest thereon paid:

20. (*c*) Debentures issued in Canada: Interest	4,750 00
Interest on loan secured by debentures	5,454 85
Ordinary interest	42 84

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, secretary	1.500 00
30. (*f*) Fuel, water and light	1.822 59
33. (*i*) Office rent	300 00

E.—Other Expenditures, viz.:

34. (*a*) Government fees and taxes	412 00
35. (*b*) Municipal taxes	9.558 77
36. (*c*) Insurance	2,110 19
Expenses	1.996 75
Repairs and maintenance	11,010 37
Accounts paid	2,847 81
Money loaned	13,796 00

F.—Balance.

37. (*b*) Cash on hand and in bank	3,751 02
Totals	$106,979 17

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, $2,209.50.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $6,536.89.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, none taken; on debentures, 4¾ per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 6 per cent.; (*b*) 6 per cent.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $2,839 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none or realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate (including buildings thereon) market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $5,280; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? At Directors' meetings.
12. What officers of the Corporation are under bond and for what sum respectively? None.
13. Date when the accounts of the Corporation were last audited? 11th February, 1907.
14. Names and addresses of the auditors respectively for 1906 and for 1907, (if appointed:) For 1906, Edward Radford and A. Reekie; for 1907, Edward Radford and A. Reekie.
15. What were the dividend-days of the Corporation in 1906, and at what rate or rates of dividend were paid on those days respectively? 13th February, 1906, 15 per cent. dividend on the paid up capital.
16. What is the date appointed for the Annual Meeting? Second Tuesday in February. Date of last Annual Meeting? 12th February, 1907, adjourned to 19th February, 1907.
17. Special General Meetings held in 1906: 22nd May, 1906.

THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889), were issued under the last mentioned Act, increasing the capital stock from $400,000 to $2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891), were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891), changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George street south, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto, Ont.;	27th Jan., 1906;	25th Jan., 1907.
W. G. Morrow, Richard Hall, } Vice-Presidents, Peterborough;	"	"
Peter Hamilton, Director, Peterborough;	"	"
D. W. Dumble, Director, Peterborough;	"	"
James Stevenson, Director, Peterborough;	"	"
A. L. Davis, Director, Toronto;	"	"
H. J. Le Fevre, Director, Lakefield;	"	"
H. C. Cox, Director, Toronto;	"	"
W. G. Morrow, Managing Director, Peterborough;	"	"
H. W. Morphet, Secretary, Peterborough.		

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Last call made, date 31st May, 1902; rate per cent., 40 per cent.; gross amount, $400,000. Amount paid thereon, $400,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid thereon.
		$	$	$	$
2. Fully called.....	10,000	100	1,000,000	1,000,000	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	15,000 00	
6. (*f*) Reserve fund in respect of (1)	580,000 00	
7. (*g*) Contingent fund in respect of (1)	26,739 70	
		$1,621,739 70

Liabilities to the Public.

27. Deposits payable on 15 days' notice	$536,973 45	
28. Interest on deposits, due or accrued or capitalized	8,757 77	
29. Debentures issued in Canada	397,245 00	
30. Interest due and accrued on (29)	7,649 48	
31. Debentures issued elsewhere than in Canada	154,087 66	
32. Interest accrued on (31)	823 38	
37. Owing to banks	288,580 39	
40. Other liabilities to the public, viz.:		
41. (*a*) Sundry accounts due by Company	1,784 78	
		$1,395,901 91
Total liabilities		$3,017,641 61

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing	$618,687 45	
6. (*c*) Leasehold land (including buildings) other than foregoing	35,000 00	
		$653,687 45

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$5,443 20	
11. (*c*) Interest due and accrued on item (9)	24 25	
		5,467 45

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (*j*) Debts secured by stocks and bonds	$2,318,905 72	
26. (*n*) Interest due or accrued on item (22) and not included therein	10,291 00	
		2,329,196 72

D.—Unsecured Debts.

27. (*a*) Sundry accounts due to Company	$3,409 87	3,409 87

E.—Cash.

31. (*a*) On hand	1,616 81	
32. (*b*) In banks	24,263 31	
		25,880 12
Total assets		$3,017,641 61

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

No.	Item	(Col. 1.)	(Col. 4.)
	A.—Balance from 31st December, 1905.		
1.	(b) Cash (not already shown under (1)):—		
2.	(i) On hand	....	$1,801 00
3.	(ii) In bank	....	32,060 56
	C.—Receipts on Account of Investments, Loans or Debts.		
	(a) On mortgages of realty:—		
10.	(i) Principal	$16,038 50	
11.	(ii) Interest	371 59	
			16,410 09
	(b) Stocks and bonds owned by Company:—		
12.	Principal	$104,754 93	
13.	(ii) Interest or dividends together with profits on stocks and bonds	126,191 63	
			230,946 56
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(a) Sales (not included in any of the foregoing items)	$281,501 43	
17.	(b) Rents, together with profits from sales of property	63,796 15	
			345,297 58
	F.—Borrowed Money.		
25	(a) Bank advances	$340,780 80	
26.	(b) Borrowed by taking deposits	773,706 57	
27.	(c) Borrowed on debentures	183,079 09	
			$1,297.566 46
	G.—Receipts from Other Sources, viz.:		
30.	(a) Sundry accounts due to Company	....	10,051 73
	Totals		$1,934,133 98

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

No.	Item	(Col. 1.)	(Total Col. 4.)
	A.—Sums Loaned or Invested on Capital Account.		
1.	(a) Loaned on mortgages of realty	....	$ 5,650 00
	(b) Loaned or invested in other securities, viz.:		
2.	(i) On stocks, bonds and debentures	....	630,809 45
6.	(c) Real estate purchased	....	243,863 55
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	....	60,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(a) Bank account (principal and interest)	....	76,336 38

CASH ACCOUNT.—Continued.

19. (*b*) Deposits: Principal, $577,073.16; interest, $18,068.67		595,141 83
20. (*c*) Debentures issued in Canada, $217,568.43; interest, $17,593.63		235,162 06
21. (*d*) Debentures issued elsewhere: Principal, $10,219.98; interest, $5,561.86		15,781 84

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$19,571 68	
26. (*b*) Commission and brokerage	1,747 72	
27. (*c*) Advances to agents	754 01	
28. (*d*) Stationery, postage, printing and advertising	661 58	
29. (*e*) Law costs	204 31	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates.	1,276 29	
		$24,215 59

E.—Other Expenditures, viz.:

34. (*a*) Repairs and improvements to property owned	$2,550 58	
35. (*b*) Taxes on property owned	2,126 98	
36. (*c*) Insurance on property owned	3,565 35	
37. (*d*) Ground rent on leasehold property	1,250 00	
(*e*) Sundry accounts due by Company	11,800 25	
		21,293 16

F.—Balance.

37. (*a*) Cash on hand and in banks		25,880 12
Totals		$1,934,133 98

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, $95,900; issued elsewhere, £900, $4,380.

2. Amount of other existing obligations which will mature in 1907 exclusive of deposits, none.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, none, except $2,318,905.72 of cashable stocks and bonds.

4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 3½ per cent.; on debentures, 4 per cent.; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—

   (i) Owned beneficially by the Corporation: (*a*) 5 per cent.; (*b*) 5.58 per cent.
   (ii) Not owned beneficially: (*a*) All held beneficially; (*b*) All held beneficially.

6. Of the mortgages owned beneficially by the Corporation, $5,443.20 is on realty situate in Ontario, and none on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, all held beneficially on realty situate in Ontario.

8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $6,000.

11. How often are the securities held by the Corporation valued? All within one year.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; Secretary, $3,000; Accountant, $2,000; Teller, $5,000.

13. Date when the accounts of the Corporation were last audited? 31st December, 1906.

14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Jas. A. Hall and W. S. Hodgens; for 1907, Jas. A. Hall and W. S. Hodgens.

15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 1st days of January, April, July and October, 1½ per cent. (6 per cent. for year).

16. What is the date appointed for the Annual Meeting? 25th January, 1907. Date of last Annual Meeting? 27th January, 1906.

17. Special General Meetings held in 1906, none.

THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

CONSTATING INSTRUMENTS.

Certificate of Incorporation (15th Dec., 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies' Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec., 1870) under the above Acts and amendment to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association and the (Imp.) Companies' Act 1862 to 1893; also for transactions in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited), of Glasgow, Scotland, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The chief agency for Ontario is situate at York Chambers, in the City of Toronto, in the Province of Ontario.

The Chief Agents and Attorneys for Ontario are Thomas Langton, Herbert Macdonald Mowat, and Roderick James Maclennan (or any one of them), and their address is York Chambers, Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office subject to retiral of two members each year at the ordinary general meeting in April.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Hugh Wright, Chairman, Altiery, Scotland;	12th April, 1905, to April, 1907.
Robert Anderson, Director, Glasgow;	12th April, 1906, to April, 1908.
George D. Sterling, C.A., Director, Glasgow;	12th April, 1904, to April, 1907.
David Sturrock, Director, Glasgow;	12th April, 1906, to April, 1909.
R. W. Henry, Director, Glasgow;	12th April, 1905, to April, 1908.

A. Permanent capital stock: Total amounts authorized, $608,333.33; total amount subscribed, $559,983, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value of share.	Total amount held.		Total amount paid thereon.		Total remaining unpaid on calls.	
		£	$	c.	$	c.	$	c.
2. 80 per cent. called stock	23,013	4 stg.	447,986	40	447,986	40	Nil.	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 80 per cent. called; total called, $447,986.40; total paid thereon......	$447,986 40	
5. (*e*) Unappropriated profits in respect of (2)	210,727 74	
6. (*f*) Reserve fund in respect of (2)	12,166 67	
C.—Liabilities to Stockholders or Shareholders other than already shown under A and B, viz.:		
26. Outstanding sums due to shareholders on former repayments of capital	97 33	
		$670,978 14

Liabilities to the Public.

40. Other liabilities to the public, viz.:—		
41. (*a*) Fees due directors	$1,460 39	
42. (*b*) Income tax due to Government of United Kingdom	927 00	
43. (*c*) Sundry outstanding accounts	1,052 15	
		3,439 54
Total liabilities		$674,417 68

Contingent Liabilities.

There are contingent liabilities on various mortgages which the Company have sold at various times which terminate on the instalments on mortgages being paid to a certain extent. No claim has been made on these and it is not known how far the instalments have been paid, the Company has no means of knowing to what extent, if at all, the liability still subsists.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) At Winnipeg, Man., held in freehold	$8,803 47	
5. (*b*) Freehold land (including buildings) other than foregoing	261,230 35	
		$270,033 82

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts secured by mortgages of land	$315,472 02	
10. (*b*) Debts secured by mortgaged land held for sale	16,928 59	
11. (*c*) Interest due or accrued on items (9) and (10) and not included therein	8,706 83	
		341,107 44

BALANCE SHEET—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:

13. (*a*) Debts secured by accepted Bills of Exchange	$ 215 00	
14. (*b*) Debts secured by Municipal Bonds or Debentures	8,557 57	
		8,772 57

D.—Unsecured Debts.

27. (*a*) Claim for outlay against parties entitled to share in profits of sale of certain lands	$3,403 20	
28. (*b*) Claim for re-imbursement of outlays on account of third parties	56 59	
		3,459 79

E.—Cash.

31. (*a*) On hand	$ 59 68	
32. (*b*) In bank	50,838 83	
		50,898 51

F.—Assets not hereinbefore Mentioned.

37. (*a*) Office furniture	....	145 55
Total assets		$674,417 68

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

	(Col 1.)	(Col. 3.)	(Total Col. 4.)
A.—Balances from 31st December, 1905.			
(*b*) Cash (not already shown under (1):—			
2. (i) On hand	....	....	$ 435 18
3. (ii) In bank	....	....	107,858 32
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal	....	$60,952 66	60,952 66
11. (ii) Interest	$14,374 54		
(*b*) On other Securities:—			
13. (ii) Interest or dividends, bank interest	208 25		
			14,582 79
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16. (*a*) Sales	....	$118,198 12	118,198 12
17. (*b*) Rents	$4,983 54	....	4,983 54
F.—Borrowed Money.			
26. (*b*) Borrowed by taking deposits	....	11,183 60	11,183 60

BALANCE SHEET.—Continued.

G.—Receipts from other sources, viz.:

30. (*a*) Contribution to office expenses from other Companies	275 93		
(*c*) Exchange	20 14		
(*d*) Law charges repaid	5 00		
Transfer fees	18 86	....	319 93
Totals	$19,886 26	$190,334 38	$318,514 14

II.—Received as Corporate Trustee, Representative, Guardian or Agent, in Trust.

A.—Balances from 31st December, 1905.—Nil.

B.—Received on Account of Investments, Loans or Debts.

34. (*a*) On mortgages: Principal	....	$1,399 02	$1,399 02
Balance carried to Statement I	....	15 55	15 55
Totals	....	$1,414 57	$1,414 57

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or invested on Capital Account.

1. (*a*) Loaned on mortgages of realty	....	$1,456 74	
(*b*) Loaned or invested in other securities, viz.:—			
2. (i) Deposit with municipal corporation	....	8,557 57	$10,014 31

B.—Expended on Stock Account.

8. Repaid shareholders on permanent stock	....	223,763 25	223,763 25

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (*b*) Deposits: Principal, $11,183.60; interest, $146.46	$146 46	11,183 60	11,330 06

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	3,843 96		
26. (*b*) Commission or brokerage	5,139 68		
28. (*d*) Stationery, postage, printing and advertising	751 52		
29. (*e*) Law costs	504 01		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	2,816 80		
33. (*i*) Other management expenditure	43 00		13,098 97

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:			
34. (*a*) Expenditure on real estate held by Company	....	$9,393 49	
36. (*c*) Balance of expenditure on agency account as in Statement II	....	15 55	
			9,409 04
F.—Balance.			
37. (*a*) Cash on hand and in banks	....	$50,898 51	50,898 51
Totals	$13,245 43	$305,268 71	$318,514 14

II.—Expended on Trust or Agency Account.			
B.—Other Expenditures.			
51. (*b*) Rents, taxes and rates	....	$ 22 77	
53. (*d*) Paid to principals	....	1,391 80	
			1,414 57
Totals			$1,414 57

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1907, $3,439.34.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $60,000.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 5 per cent.; on debentures, nil; on debenture stock, nil.
5. Averagte rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 6 per cent.; (*b*) 3½ per cent.
   (ii) Not owned beneficially: (*a*) Nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $77,015.92 is on realty situate in Ontario, and $138,446.10 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account in 1906: (i) Funds owned beneficially, $2,460.16; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. one, amount, $2,460.16; (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $600,000, (ii) not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? None.
13. Date when the accounts of the Corporation were last audited? 29th March, 1907.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): D. S. Carson, C.A., Glasgow, T. Watson Sime, C.A., Toronto, J. H. Menzies, Accountant, Winnipeg; for 1907, same.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting Any date in March or April. Date of last Annual Meeting? 11th April, 1907.
17. Special General Meetings held in 1906? Date, 19th July, 1906.

IV. TRUST COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE CANADA TRUST COMPANY.

Incorporated on the 23rd July. 1894, by special Act of the Dominion of Canada. 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D) passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by section 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the law of the Province.

ANNUAL STATEMENT

Of the condition and affairs of the Canada Trust Company, of London, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Verchoyle Cronyn, President, London, Ont.;	February, 1906,	February, 1907.
John W. Little, Vice-President, London, Ont.;	"	"
Walter Bell, Director, London, Ont.;	"	"
F. E. Leonard, Director, London, Ont.;	"	"
J. B. McKillop, Director, London, Ont.;	"	"
Col. W. M. Gartshore, Director, London, Ont.;	"	"
T. H. Purdom, Director, London, Ont.;	"	"
Prof. Wm. Saunders, Director, Ottawa;	"	"
Dr. F. R. Eccles, Director, London;	November, 1906,	"
A. T. McMahen, Director, London;	"	"
H. S. Blackburn, Director, London;	"	"
Geo. A. Somerville, Director, London, Ont.;	February, 1906,	"
Geo. A. Somerville, Secretary, London.		

A. Permanent capital stock: Total amount authorized, $200,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
Fully called	2,000	100	200,000	200,000	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
4. (*d*) Dividends declared in respect of (1)	5,000 00	
5. (*e*) Unappropriated profits in respect of (1)	3,226 59	
6. (*f*) Reserve fund in respect of (1)	55,000 00	
		$263,226 59

Liabilities to the Public—None.

Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:		
49. (*a*) Principal guaranteed	$309,327 51	
50. (*b*) Interest guaranteed	5,639 28	
51. (*c*) Trust funds invested but not guaranteed:—		
52. (1) Principal	391,605 64	
53. (2) Interest	14,756 84	
54. (*d*) Trust funds uninvested not bearing interest and not guaranteed ....Nil.		
55. (*e*) Unrealized assets of estates, estimated	211,540 00	
Total contingent liabilities		932.869 27
Gross total liabilities, actual and contingent		$1,196,095 86

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land		$210,356 30

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Municipal bonds or debentures owned by company	$11,373 00	
15. (*c*) Public school debentures owned by Company	2,246 00	
16. (*d*) Debts secured by loan corporations' debentures	2,690 00	
22. (*j*) Debts secured by loan corporations' permanent stock	23,408 00	
23. (*k*) Debts secured by insurance corporations' permanent stock	1,431 00	
24. (*l*) Debts secured by life insurance	2,039 00	
25. (*m*) Debts secured by stock of other corporations	1,899 00	
		45,086 00

E.—Cash.

32. (*b*) In banks in Canada, London, Ont.		7,784 29
Total assets owned beneficially by Corporation		$263,226 59

BALANCE SHEET.—Continued.

II.—Assets not owned beneficially by Corporation, but for which the Corporation is accountable.

A.—As Guarantor.

	(a) Mortgage securities:		
43.	(i) Principal	$256,598 36	
44.	(ii) Interest	7,871 64	
	(b) Other securities:		
45.	(i) Principal	47,775 00	
46.	(ii) Interest due and accrued	289 00	
	(iii) Cash in bank	2,432 79	
			$314,966 79

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

	(a) Mortgage securities:		
47.	(i) Principal	$284,212 39	
48.	(ii) Interest due and accrued	6,413 61	
	(b) Other securities:		
49.	(i) Principal	78,304 94	
50.	(ii) Interest due and accrued	1,602 06	
51.	(c) Unrealized assets of estates, estimated	211,540 00	
52.	(d) Trust funds deposited in banks bearing interest but not guaranteed	35,829 48	
			617,902 48
	Total of Assets II		$932,869 27
	Grand total of Assets I. and II		$1,196,095 86

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1905.

	(b) Cash (not already shown under (1)):—		
3.	(ii) In bank		$7,274 93

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:		
10.	(i) Principal	$33,849 31	
11.	(ii) Interest	10,180 93	
	(b) On other securities:—		
12.	(i) Principal	45,667 01	
13.	(ii) Interest or dividends	2,600 14	
			92,297 39

D.—Receipts from Real Estate Owned Beneficially by Corporation

17.	(b) Rents, (Deposit boxes)	66 50	66 50

CASH ACCOUNT.—Continued.

E.—Miscellaneous.		
18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)		6,599 22
G.—Receipts from other sources.		
30. (a) Bank interest		322 10
Totals		$106,560 14

II.—Received as Corporate Trustee, Representative, Guardian or Agents in Trust.

A.—Balances from 31st December, 1905.

33. (ii) In bank	$39,321 98	$39,321 98
B.—Receipts on account of investments, etc.		
34. (a) Mortgages: Principal, $54,979.10; Interest, $26,081.96	81,061 06	
35. (b) On other securities: Principal, $1,926.27; Interest, $10,206.27	12,132 54	
		93,193 60
C.—Receipts from Real Estate.		
38. (b) Rents	1,952 36	1,952 36
D.—Receipts from other sources.		
39. Estates moneys received for investment, etc.	328,668 60	328,668 60
Totals		$463,136 54

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	
1. (a) Loaned on mortgages of realty, $37,489.99; assumed, $2,241.65	$39,731 64	
(b) Loaned on other securities:		
2. (i) Loans on stock, bonds, etc.,	39,903 57	
		$79,635 21
B.—Expended on Stock Account.		
8. Dividends on permanent stock	15,000 00	15,000 00
D.—Management Expenses.		
25. (a) Salaries, wages and fees	2,188 00	
26. (b) Commission or brokerage	483 80	
28. (d) Stationery, postage, printing, and advertising	1,038 84	
32. (h) Registration fees	430 00	
		4,140 64

CASH ACCOUNT.—Continued.

F.—Balance.		
37. (*a*) Cash in banks in Canada		7,784 29
Totals		$106,560 14
II.—Expended on Trust or Agency Account.		
A.—Loaned or invested on Capital Account.		
42. (*a*) Loaned on mortgages of realty	$107,484 72	
(*b*) Loaned or invested on or in other securities:		
43. (i) Stocks and bonds of other companies	30,472 15	
44. (ii) Debentures of other corporations	7,093 66	
		$145,050 53
B.—Other Expenditure.		
53. (*d*) Sundry returns, payments and disbursements	$279,823 74	279,823 74
C.—Balance.		
54. (*b*) Cash in banks in Canada		38,262 27
Totals		$463,136 54

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906

1. Amount of debentures maturing in 1907: Issued in Canada, no debentures issued; issued elsewhere, no debentures issued.
2. Amount of other existing obligations which will mature in 1907, $140,919.40.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $21,838.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 5.186 per cent.; (*b*) 5.177 per cent.
   (ii) Not owned beneficially: (*a*) 5.064 per cent.; (*b*) 6.29 per cent.
6. Of the mortgages owned beneficially by the Corporation $210,356.30 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $555,096.00 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $491,514; (ii) not so owned, $1,322,287.
11. How often are the securities held by the Corporation valued. Annually.
12. (*a*) What officers of the Corporation are under bond and for what amount respectively? Managing-Director, $10,000; and other officers, $56,000, $66,000 in all.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907, (if appointed): For 1906, G. F. Jewell, M. H. Rowland and J. F. Kein; for 1907, M. H. Rowland and J. F. Kein.
15. What were the dividend-days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively. 1 January, 1906, 5 per cent.; 1st July, 1906, 2½ per cent.
16. What is the date appointed for the Annual Meeting? February, 1908. Date of last Annual Meeting? 4th February, 1907.
17. Special General Meetings held in 1906: None.

THE NATIONAL TRUSTS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies' Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R.S.O. 1897, c. 206). See the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of the National Trusts Company, Limited, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 18-22 King Street, East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-two directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

J. W. Flavelle, President, Toronto, Ont.;	14th February, 1906;	* February, 1907.
Z. A. Lash, K.C., Vice-President, Toronto, Ont.;	"	"
E. R. Wood, Vice-President, Toronto, Ont.;	"	"
Hon. George A. Cox, Director, Toronto, Ont.;	"	"
Hon. Mr. Justice Britton, Director, Toronto, Ont.;	"	"
E. W. Cox, Director, Deer Park, Ont.;	"	"
Elias Rogers, Director, Toronto, Ont.;	"	"
Robert Kilgour, Director, Toronto, Ont.;	"	"
H. H. Fudger, Director, Toronto, Ont.;	"	"
A. E. Kemp, M.P., Director, Toronto, Ont.;	"	"
W. T. White, Director, Toronto, Ont.;	"	"
Wm. MacKenzie, Director, Toronto, Ont.;	"	"
H. B. Walker, Director, New York City;	"	"
Chester D. Massey, Director, Toronto, Ont.;	"	"
G. H. Watson, K.C., Director, Toronto, Ont.;	"	"
J. H. Plummer, Director, Sydney, C.B.;	"	"
James Crathern, Director, Montreal, Que.;	"	"
Cawthra Mulock, Director, Toronto;		"
Alexander Laird, Director, Toronto;	"	"
H. S. Holt, Director, Montreal, Que.;	"	"
H. Markland Molson, Director, Montreal, Que.;	"	"
Alex. Bruce, K.C., Toronto, Ont.;	"	"
W. T. White, Manager, Toronto, Ont.		
W. E. Rundle, Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total paid thereon.	Total remaining unpaid.
		$	$	$	$
Fully called....	10,000	100	1,000,000	1,000,000	....

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*At Annual Meeting succeeding appointment.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906

Dr.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	17,500 00	
5. (*e*) Unappropriated profits on (1)	9,686 24	
6. (*f*) Reserve fund in respect of (1)	450,000 00	
		$1,477,186 24

Liabilities to the Public.

39. Due on loans in process of completion or to pay assumed mortgages	$33,743 46	33,743 46
Total actual liabilities		$1,510,929 70

Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:—		
49. (*a*) Principal guaranteed, together with trust deposits	$4,905,529 35	
51. (*c*) Trust funds invested but not guaranteed:—		
52. (i) Principal	4,483,194 26	
54. (*d*) Trust funds uninvested not bearing interest and not guaranteed	1,389,404 42	
Total contingent liabilities		$10,778,128 03
Gross total liabilities, actual and contingent		$12,289,057 73

Cr.

Assets.

1.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate in Toronto, held in freehold	$180,347 39	
(ii) Office premises situate at Winnipeg, Edmonton and Saskatoon held in freehold	108,827 74	
4. (iii) Office premises situate at Montreal, held in freehold	101,818 67	
7. (*d*) Safe deposit vaults	28,534 00	
8. (*e*) Rents due and accrued	1,973 29	
		$421,501 09

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$258,368 51	
11. (*c*) Interest due or accrued on item (9) and not included therein and including accrued interest on mortgages held for Guaranteed Trust Account	92,864 66	
		351,233 17

BALANCE SHEET—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:

No.	Item		
22.	(*j*) Debts secured by call loans on stocks and bonds	$205,220 72	
26.	(*n*) Interest due or accrued on item 22 and not included therein and including accrued interest on loans held for Guarantee Trust Account	11,445 54	216,666 26

E.—Cash.

No.	Item		
32.	(*b*) In sundry banks		62,763 24

F.—Assets not hereinbefore Mentioned.

No.	Item		
37.	(*a*) Stocks of other Corporations	$255,943 85	
38.	(*b*) Railway and other bonds and accrued interest	202,822 09	458,765 94
	Total assets owned beneficially by the Corporation		$1,510,929 70

II.—Assets not owned Beneficially by Corporation but for which the Corporation is accountable.

A.—As Guarantors.

No.	Item		
	(*a*) Mortgage securities:—		
43.	(i) Principal	$2,905,519 67	
	(*b*) On other securities:—		
45.	(i) Principal	1,827,305 76	
46.	(ii) Cash on hand and in banks	172,703 92	4,905,529 35

B.—As Trustee, Representative, Guardian or Agent (without guarantee.)

No.	Item		
	(*a*) Mortgage securities:—		
47.	(i) Principal	$1,661,442 93	
	(*b*) On other securities:—		
49.	(i) Principal	2,821,751 33	
52.	(*d*) Uninvested trust funds	1,389,404 42	5,872,598 68
	Total assets of II		$10,778,128 03
	Gross total assets I and II		$12,289,057 73

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

No.	Item	(Col. 1.)	(Total Col. 4.)
3.	(ii) In bank		$112,364 35

C.—Receipts on account of Investments, Loans or Debts.

No.	Item	(Col. 1.)	(Total Col. 4.)
	(*a*) On mortgages of realty:		
10.	(i) Principal		1,301,679 19
11.	(ii) Interest	$107,030 19	

CASH ACCOUNT.—Continued.

(*b*) On other securities:—		
12. (i) Principal	....	547,401 49
13. (ii) Interest or dividends	55,637 39	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*) Rent	41,304 08	

E.—Miscellaneous.

18. (*a*) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)	158,988 42	
		362,960 08
Totals		$2,324,405 11

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1905.

32. (i) On hand 33. (ii) In bank	$1,491,737 14	
(*b*) Cash:—		

B.—Received on account of Investments, Loans or Debts.

34. (*a*) On mortgages: Principal, $1,063,432.99; interest, $81,358.39	1,144,791 38	
35. (*b*) On other securities: Principal, $945,449.31; interest, $55,213.56	1,000,662 87	

C.—Receipts from Real Estate.

37. (*a*) Sales (not included in foregoing items)	10,759 49	
38. (*b*) Rents	65,915 86	

D.—Receipts from other sources.

39. (*a*) Estates, capital and revenue (including guaranteed funds)	27,194,232 55	
		$30,908,099 29
Totals		$33,232,504 40

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty	....	$1,281.156 30
(*b*) Loaned or invested in other securities:—		
2. (i) Call loans, bonds, etc,	....	593,872 81
6. (*c*) Real estate purchased	....	51,079 53
7. (*d*) Incumbrances on realty paid off	....	26,895 94
(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	....	10,112 57

CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.		
8. Dividend paid on permanent stock	$70,000 00	
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (*a*) Bank account (interest)	3,256 18	
D.—Management Expenses.		
25. (*a*) Salaries, wages and fees	88,590 50	
26. (*b*) Commission or brokerage	47,960 73	
28. (*d*) Stationery, postage, printing, etc.	21,422 01	
29. (*e*) Law costs	1,972 53	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates.	4,780 04	
31. (*g*) Travelling expenses	1,939 05	
32. (*h*) Registration fees	320 00	
33. (*i*) Other management expenditure	22,127 12	
E.—Other Expenditure.		
34. Real estate charges	36,156 56	
		$298,524 72
F.—Balance.		
37. (*a*) Cash on hand and in banks	....	62,763 24
Total		$2,324,405 11
II.—Expended on Trust or Agency Account.		
A.—Loaned or Invested on Capital Account.		
42. (*a*) Loaned on mortgages of realty	$1,784,949 70	
Loaned or invested on or in other securities:—		
43. (i) Call loans, bonds, etc	1,842,343 46	
B.—Other Expenditure.		
53. (*d*) Estates, capital and revenue including guarantee fund	25,718,697 79	
C.—Balance.		
54. (*a*) On hand and in banks	1,562,108 34	
		$30,908,099 29
Totals		$33,232,504 40

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, nil; issued elsewhere, nil.

2. Amount of other existing obligations which will mature in 1907: Assumed mortgages, $7,550.00; guaranteed funds, $217,842.11.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, Company's funds, $7,954.31.

4. Average rate of interest per annum paid by the Corporation during 1906: On trust deposits, 3¾ per cent.; on debentures, nil; on debenture stock, nil.

5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   (i) Owned beneficially by the Corporation: (*a*) 6 per cent; (*b*) 5 per cent.
   (ii) Not owned beneficially: (*a*) 6 per cent.; (*b*) 5 per cent.

6. Of the mortgages owned beneficially by the Corporation, $158,316.24 is on realty situate in Ontario, and $192,916.93 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $870,909.28 is on realty situate in Ontario, and $3,686,053.32 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, nil; (ii) not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, ten, amount, $7,675.50.

10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $800,000; (ii) not so owned, $9,200,000.

11. How often are the securities held by the Corporation valued? Yearly.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? All officers, for a total of $101,000.

    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? 31st December, 1906.

14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, J. MacKay, G. Edwards, G. Durnford, J. Aird and H. Webb; for 1907, J. MacKay, E. Edwards, G. Durnford and Webb and Read.

15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 1st January, April, July and October, 1¾ per cent.

16. What is the date appointed for the Annual Meeting? None. Date of last Annual Meeting? 14th February, 1906.

17. Special General Meetings held in 1906? None.

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED.

Head Office, London, Ontario.

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also R.S.O., 1897, chapters 205-206.

Annual Statement

Of the condition and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 405 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

G. C. Gibbons, K.C., President, London, Ont.;	15th Feb., 1906;	21st Feb., 1907.
John Labatt, Vice-President, London, Ont.;	“	“
J. L. Englehart, Director, Petrolea, Ont.;	“	“
John McClary, Director, London, Ont.;	“	“
Geo. Robinson, Director, London, Ont.;	“	“
T. H. Smallman, Director, London, Ont.;	“	“
T. G. Meredith, K.C., Director, London, Ont.;	“	“
R. Fox, Director, London, Ont.;	“	“
M. D. Fraser, Director, London, Ont.;	“	“
G. B. Harris, Director, London, Ont.;	“	“
R. W. Puddicombe, Director, London, Ont.;	“	“
W. H. Bowlby, K.C., Director, Berlin, Ont.;	“	“
Hon. C. S. Hyman, Director, London;	“	“
M. Masuret, Director, London, Ont.;	“	“
Col. T. R. Atkinson, Director, Simcoe, Ont.;	“	“
D. Milne, Director, Sarnia, Ont.;	“	“
John Curry, Director, Windsor, Ont.;	“	“
Maj. Thomas Beattie, Director, London, Ont.;	“	“
H. E. Gates, Director, London, Ont.;	“	“
J. C. Duffield, Director, London, Ont.;	“	“
William Ball, Director, Chatham, Ont.;	“	“
G. G. McPherson, Director, Stratford, Ont.;	“	“
W. J. Reid, Director, London, Ont.;	“	“
A. M. Smart, Director, London;	30th July,	“
John S. Moore, Manager, London, Ont.		

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made:—Date, 1896; rate, 20 per cent.; gross amount, $100,000; amount paid thereon, $100,000.

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$
2. 20 per cent. called	5,000	100	500,000	100,000 00	....
4. Paid in advance of calls	....	....	....	63,940 00	....
	5,000	100	500,000	163,940 00	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 20 per cent. called, $100,000; total paid thereon	$100,000 00	
(*cc*) Joint stock capital paid in advance of calls*	63,940 00	
4. (*d*) Dividends declared in respect of (2), but not yet paid	4,063 46	
5. (*e*) Unappropriated profits in respect of (2)	5,919 35	
6. (*f*) Reserve fund in respect of (2)	35,000 00	
		$208,922 81

Liabilities to the Public.—None.

Total actual liabilities	$208,922 81

Contingent Liabilities.

44. Claims against Corporation not acknowledged as debts:—		
45. (*a*) Original assets of estates (estimated value)	$1,550,710 75	
48. Money for which the Corporation is contingently liable, viz.:—		
49. (*a*) Principal guaranteed	48,696 66	
50. (*b*) Interest guaranteed	700 46	
51. (*c*) Trust funds invested, but not guaranteed:—		
52. (i) Principal	860,153 47	
53. (ii) Interest	19,661 55	
54. (*d*) Trust funds uninvested, bearing interest and not guaranteed	27,049 64	
Total contingent liabilities		$2,506,972 53
Gross total liabilities, actual and contingent		$2,715,895 34

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

1. (*a*) Office premises situate as follows:—		
(i) At London, held in freehold	$15,671 38	
7. (*d*) Office fittings	500 00	
		$16,171 38

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts secured by mortgages of land	$171,601 08	
11. (*c*) Interest due or accrued on item (9) and not included therein	5,086 77	
		176,687 85

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*By resolution of the Board of Directors. Received at par.

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (*j*) Debts secured by legacies and life insurance policies	$8,690 99	
23. (*k*) Debts secured by Loan Company's stocks	3,400 00	
26. (*n*) Interest due and accrued on items 22, 23, and not included therein	1,028 05	
		13,119 04

E.—Cash.

32. (*b*) In bank	2,944 54	2,944 54
Total assets owned beneficially by Corporation		$208,922 81

II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.

A.—As Guarantor.

(*a*) Mortgage securities:—		
43. (i) Principal	$50,028 75	
44. (ii) Interest due and accrued	1,476 16	
(*b*) On other securities:—		
45. (i) Principal	295 70	
46. (ii) Interest due and accrued	1 22	

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(*a*) Mortgage securities:—		
47. (i) Principal	841,730 20	
48. (ii) Interest due or accrued	18,560 48	
(*b*) Other securities:—		
49. (i) Principal	16,795 48	
50. (ii) Interest due and accrued	324 15	
51. (*c*) Original assets of estates (estimated value)	1.550,710 75	
52. (*d*) Uninvested trust funds	27,049 64	
Total of assets II		2,506,972 53
Gross total assets I and II		$2,715,895 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

	(Col 1.)	(Col. 3.)	(Total Col. 4.)
A.—Balance from 31st December, 1905.			
3. (ii) Cash in bank	....	....	$ 8,757 56
B.—Sums received wholly or partly on Capital Stock.			
(*aa*) Joint stock capital received in advance of calls	....	$14,859 50	14,859 50

CASH ACCOUNT.—Continued.

	C.—Receipts on account of Investments, Loans or Debts.			
	(*a*) On Mortgages of realty:—			
10.	(i) Principal	....	....	28,633 48
11.	(ii) Interest	$9,473 75	....	9,473 75
	(*b*) On other securities:—			
12.	(i) Principal	....	....	1,661 38
13.	(ii) Interest	544 55	....	544 55
	D.—Receipts from Real Estate owned Beneficially by Corporation.			
17.	(*b*) Rents office building	729 72	....	729 72
	E.—Miscellaneous.			
18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	11,664 70	....	11,664 70
	G.—Receipts from other sources.			
30.	(*a*) Safe deposit rentals	401 00	....	401 00
	Totals			$76,725 64
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balances from 31st December, 1905.			
33.	(ii) In banks		$ 39,170 25	
	B.—Received on account of Investments, Loans or Debts.			
34.	(*a*) On mortgages: Principal, $99,849.91; interest, $37,776.31		137,626 22	
35.	(*b*) On other securities: Principal, $60,324.25; interest, $2,113.19		62,437 44	
36.	(*c*) On unsecured debts: Principal, $135,216.53; interest, $27,946.80		163,163 33	
	C.—Receipts from Real Estate.			
37.	(*a*) Sales (not included in foregoing items)		90,307 68	
38.	(*b*) Rents		7,150 42	
	D.—Receipts from other sources, viz.:			
39.	(*a*) Cash in banks, etc		268,293 99	
40.	(*b*) Sundry realizations		11,132 07	
	Totals			$779,281 40

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	....	$40,870 96

CASH ACCOUNT.—Continued.

	(*b*) Loanel or invested in other securities:—		
2.	(i) Life insurance policies	....	612 33
3.	(ii) Loan Company's stocks	....	750 00
6.	(*c*) Real estate purchased and expended thereon	....	15,671 38

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	7,641 20	7,641 20

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	5,300 76	
26.	(*b*) Commission or brokerage	365 28	
28.	(*d*) Stationery, postage, printing and advertising	1,200 48	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	736 24	
31.	(*g*) Travelling expenses	22 70	
32.	(*h*) Registration fees	150 00	
33.	(*i*) Other management expenditure	144 77	

E.—Other Expenditure, viz.:

34.	(*a*) Government tax	315 00	
			8,235 23

F.—Balance.

37.	(*b*) Cash in bank, London, Ont.		2,944 54
	Totals		$76,725 64

II.—Expended on Trust or Agency Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4.)
42.	(*a*) Loaned on mortgages of realty	$321,485 58
	(*b*) Loaned or invested on or in other securities:—	
43.	(i) Loan Company deposit	40,000 00
44.	(ii) Loan Company's stock	470 75
45.	(iii) Life insurance policies	238 76
	(*b*) Incumbrances on realty paid off, viz.:—	
48.	(i) Principal	15,364 45
49.	(ii) Interest	650 14

B.—Other Expenditures.

50.	(*a*) Commission or remuneration paid for management of estate, trust or agency	13,116 55
51.	(*b*) Rents, taxes and rates	3,251 44
52.	(*c*) Debts or obligations wholly or partly paid: Principal and interest	174,196 78
53.	(*d*) Allowance and advances and shares paid to beneficiaries of estates	161,114 44
	(*e*) Surrogate fees and Succession Duties	5,097 49
	(*f*) Sundry disbursements	17,245 38

C.—Balance.

54.	(*b*) Cash in banks	27,049 64
	Total	$779,281 40

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, $17,405.55.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $7,122.61.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 5.434 per cent.; (*b*) 5.399 per cent.
    (ii) Not owned beneficially: (*a*) 5.096 per cent.; (*b*) 4.048 per cent.
6. Of he mortgages owned beneficially by the Corporation, $176,687.85 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $911,795.59 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $343,815.00; (ii) not so owned, $1,944,310.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000, and other officers $3,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Geo. F. Jewell, F.C.A, A. A. Booker and F. G. Jewell, London; for 1907, A. A. Booker and F. G. Jewell.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1906, and 3rd July, 1906, 5 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Third Thursday in February. Date of last Annual Meeting? 21st February, 1907.
17. Special General Meetings held in 1906? None.

THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario, 62 Vic. (2) chap. 109, amalgamating into one company under the above name:—

(1) The Toronto General Trusts Company, and (2) The Trusts Corporation of Ontario.

By an agreement made under The Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order-in-Council (Ontario) 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also Special Act of the Province of Quebec (2nd June, 1904), 4 Edw. VII, chapter 93.

ANNUAL STATEMENT

Of the condition and affairs of The Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 59 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-two directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

John Hoskin, K.C., LL.D., President, Toronto, Ont.;	28th February, 1906;	20th February, 1907.
Hon. S. C. Wood, Vice-President, Torono, Ont.;	"	"
W. H. Beatty, Vice-President, Toronto, Ont.;	"	"
J. J. Kenny, Director, Toronto, Ont.;	"	"
John L. Blaikie, Director, Toronto;	"	"
W. R. Brock, M.P., Toronto;	"	"
Thomas Long, Director, Toronto;	"	"
Hon. W. C. Edwards, Rockland;	"	"
W. D. Matthews, Director, Toronto;	"	"
Hon. Peter Maclaren, Director, Perth;	"	"
Hon. J. J. Foy, K.C., M.P.P., Director, Toronto;	"	"
E. B. Osler, M.P., Director, Toronto;	"	"
Albert E. Gooderham, Director, Toronto;	"	"
Samuel Nordeimer, Toronto;	"	"
D. R. Wilkie, Director, Toronto;	"	"
J. G. Scott, K.C., Director, Toronto;	"	"
Sir Æmilius Irving, K.C., Director, Toronto;	"	"
B. E. Walker, Director, Toronto;	"	"
Hon. Robert Jaffray, Director, Toronto;	"	"
Frederick Wyld, Director, Toronto;	"	"
J. W. Langmuir, Managing Director, Toronto;	"	"
Arthur C. Hardy, Director, Brockville;	"	"
Wm. G. Watson, Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $1,000,000, as more particularly set forth in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	37,500 00	
5. (*e*) Unappropriated profits in respect of (1)	13,841 61	
6. (*f*) Reserve fund in respect of (1)	375,000 00	
		$1,426,341 61

C.—Liabilities to Stockholders other than already shown under A or B.

26. Profits on municipal debentures held in suspense	6,500 00	6,500 00

Liabilities to the Public.

40. Other liabilities to the public:	
(*a*) Sundry creditors	1,770 68
Total actual liabilities	$1,434,612 29

Contingent Liabilities.

44. Claims against the Corporation not acknowledged as debts, viz.:		
45. (*a*) Interest and reserve	$ 3,000 00	
48. Money for which the Corporation is contingently liable:		
49. (*a*) Principal guaranteed	4,126,135 28	
51. (*c*) Trust funds invested but not guaranteed:		
52. (i) Principal	11,076,298 31	
53. (ii) Interest	24,380 20	
54. (*d*) Trust funds uninvested not bearing interest and not guaranteed	601,825 99	
55. (*e*) Other contingent liabilities	4,591 08	
Total contingent liabilities		$15,836,230 86
Gross total liabilities, actual and contingent		$17,270,843 15

Cr. Assets.

I.—Assets of which the Corporations is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:		
2. (i) At Toronto, held in freehold	$145,000 00	
3. (ii) At Ottawa, "	175,000 00	
5. (*b*) Freehold land (including buildings), other than foregoing	16,772 72	
		$336,772 72

BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$773,847 63	
10. (*b*) Debts secured by mortgaged land held for sale	1,064 69	
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein	20,601 81	
		$795,514 13
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds and debentures	$ 285 34	
22. (*j*) Debts secured by Joint Stock Company bonds	78,600 00	
23. (*k*) Debts secured by call loans on stock	85,923 60	
		164,808 94
E.—Cash.		
31. (*a*) On hand	$ 14 98	
32. (*b*) In banks	105,345 16	
		105,360 14
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office vaults and furniture	$10,000 00	
38. (*b*) Good will Ottawa Trust and Deposit Company	10,000 00	
39. (*c*) Accrued rents, office building and vaults	3,068 36	
40. (*d*) Commission	1,945 43	
41. (*e*) Auditors' allowance	2,240 00	
42. (*f*) Ottawa Branch	300 00	
Sundries	4,602 57	
		32,156 36
Total of assets owned beneficially by Corporation		$1,434,612 29
II.—Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.		
A.—As Guarantor.		
(*a*) Mortgage securities:		
43. (i) Principal	$3,114,075 53	
44. (ii) Interest due and accrued	51,038 35	
(*b*) Other securities:		
(i) Principal	1,011,468 69	
		$4,176,582 57
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(*a*) Mortgage securities:		
47. (i) Principal	$8,170,009 01	
48. (ii) Interest due and accrued	22,279 50	
(*b*) Other securities:		
49. (i) Principal	2,936,562 82	
51. (*c*) Unsecured debts, sundries	2,126 49	
52. (*d*) Cash on hand and in banks	528,670 47	
		11,659,648 29
Total of assets II*		$15,836,230 86
Gross total of assets I and II		$17,270,843 15

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*In addition to the securities set out in the foregoing statement there remained in the hands of the Corporation as a Trust Company as at 31st December, 1906, unrealized original assets, including real estate mortgages, stocks, bonds, etc., inventoried at the value of $14,137,436.24.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

No.	Item	(Col. 1.)	(Total Col. 4.)
	(*b*) Cash not already shown under (1):		
2.	(i) On hand	....	$132,855 26
3.	(ii) In bank	....	

C.—Receipts on account of Investments, Loans or Debts.

No.	Item	(Col. 1.)	(Total Col. 4.)
	(*a*) On mortgages of realty:		
10.	(i) Principal	....	153,639 96
11.	(ii) Interest, including profit on guaranteed mortgage funds	$125,688 30	
	(*b*) On other securities:		
12.	(i) Principal	....	132,283 26
13.	(ii) Interest or dividends	10,892 18	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

No.	Item	(Col. 1.)	(Total Col. 4.)
17.	(*b*) Rents	25,812 55	

E.—Miscellaneous.

No.	Item	(Col. 1.)	(Total Col. 4.)
18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	124,438 70	
			286,831 73

G.—Receipts from other sources.

No.	Item	(Col. 1.)	(Total Col. 4.)
30.	(*a*) Returns from borrowers, etc	....	94,160 45
	(*b*) Transfers between branches and banks	....	87,018 32
	(*c*) Sundry suspense items	....	24,545 97
	Totals		$911,334 95

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1905.

No.	Item	(Col. 1.)	(Total Col. 4.)
	(*b*) Cash (not included in 31):		
32.	(i) On hand	$368,312 25	
33.	(ii) In bank		

B.—Received on account of Investments, Loans or Debts.

No.	Item	(Col. 1.)	(Total Col. 4.)
34.	(*a*) On mortgages: Principal, $1,513,388.57; interest, $601,803.48	2,115,192 05	
35.	(*b*) On other securities: Principal, $1,827,271.01; interest, $701,707.90	2,528,978 91	

C.—Receipts from Real Estate.

No.	Item	(Col. 1.)	(Total Col. 4.)
37.	(*a*) Sales (not included in foregoing items)	395,748 77	
38.	(*b*) Rents	223,068 41	

D.—Receipts from other sources, viz.:

No.	Item	(Col. 1.)	(Total Col. 4.)
39.	(*a*) For investments	498,117 32	
40.	(*b*) Transfers between branches and banks	760,019 63	
41.	(*c*) Sundry realizations	2,483,408 50	
	Total	....	$9,372,845 84

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	....	$201,811 63
	(b) Loaned or invested in other securities	....	200,039 05
	(e) Insurance or taxes advanced on property mortgaged to the Corporation	....	73,110 03

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	....	75,000 00

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	$ 85,135 28	
26.	(b) Commission or brokerage	6,654 94	
28.	(d) Stationery, postage, printing and advertising	14,303 60	
29.	(e) Law costs	170 34	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	14,435 40	
31.	(g) Travelling expenses	6;872 65	
32.	(h) Registration fees	320 00	
33.	(i) Other management expenditure	6,500 02	
			134,392 23

E.—Other Expenditures, viz.:

34.	(a) Office furniture and repairs	4,387 65
35.	(b) Transfers between branches and banks	87,018 32
36.	(c) Sundry suspense items	30,215 90

F.—Balance.

37.	(a) Cash on hand and in bank	105,360 14
	Totals	$911,334 95

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42.	(a) Loaned on mortgages of realty	$1,967,730 60
	(b) Loaned or invested on or in other securities	1,507,439 42
47.	(a) Real estate purchased	35,768 00
	(b) Incumbrances of realty paid off:	
48.	(i) Principal	34,938 46
49.	(ii) Interest	10,192 35

B.—Other Expenditures.

50.	(a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	134,447 58
51.	(b) Rents, taxes and rates	60,086 31
53.	(d) Sundry distributions	4,333,553 02
	Transfers between branches and banks	760,019 63

C.—Balance.

54.	(a) Cash on hand and in various banks	528,670 47
	Totals	$9,372,845 84

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, no debentures issued; issued elsewhere, no debentures issued.
2. Amount of other existing obligations which will mature in 1907, Guaranteed Funds, $159,325.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907: Beneficially owned, about $46,000.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, no deposits; on debentures, no debentures; on debenture stock, no debenture stock.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
   - (i) Owned beneficially by the Corporation: (*a*) 6.18 per cent.; (*b*) 5.07 per cent.
   - (ii) Not owned beneficially: (*a*) 5.15 per cent.; (*b*) 4.70 per cent.
6. Of the mortgages owned beneficially by the Corporation, $311,514.06 is on realty situate in Ontario, and $480,170.98 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $9,632,380.15 is on realty situate in Ontario, and $1,651,704.39 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, $2,560.23.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, No 3; Amount, $9,289.84.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $1,600,000; (ii) not so owned, about $25,000,000.
11. How often are the securities held by the Corporation valued? Annually in respect to default loans.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? All officers and members of the staff are under bonds aggregating $132,500.

    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed:) For 1906, R. F. Spence and George Macbeth, Toronto; for 1907, R. F. Spence and George Macbeth, Toronto.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3¾ per cent.; 2nd July, 3¾ per cent.
16. What is the date appointed for the Annual Meeting? 20th February, 1907. Date of last Annual Meeting? 28th February, 1906.
17. Special General Meetings held in 1906? None held.

THE ROYAL TRUST COMPANY.

Head Office, Montreal, Que.

Constating Instruments.

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict. Chap. 79, which was amended by 55-56 Vict. (1892), Chap. 80 (Q); and by 59 Vict. (1895), Chap. 67 (Q); and by 63 Vict. (1900), Chap. 76 (Q).

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII., Chap. 103, to transact business therein as specified in Section 1 (5) of the said Act, which enacts as follows:—

"(5) The company shall be limited in respect to all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to *The Ontario Trust Companies Act*, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts."

Annual Statement

Of the condition and affairs of The Royal Trust Company at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 St. James Street, in the City of Montreal, Quebec.

The chief agency for Ontario is situate at corner of Front and Yonge Streets, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is A. D. Braithwaite, and his address is Bank of Montreal, Toronto, in the Province of Ontario.

The Board is constituted of sixteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President, Montreal;	14th Nov., 1906;	12th Nov., 1907.
Hon. Sir George Drummond, K.C.M.G., Vice-President, Montreal;	"	"
R. B. Angus, Director, Montreal;	"	"
E. S. Clouston, Director, Montreal;	"	"
E. B. Greenshields, Director, Montreal;	"	"
C. M. Hays, Director, Montreal;	"	"
C. R. Hosmer, Director, Montreal;	"	"
Sir W. C. Macdonald, Director, Montreal;	"	"
Hon. R. Mackay, Director, Montreal; ,	"	"
Sir Wm. C. Van Horne, K.C.M.G., Director, Montreal;	"	"
A. Macnider, Director, Montreal;	"	"
H. V. Meredith, Director, Montreal;	"	"
A. T. Paterson, Director, Montreal;	"	"
R. G. Reid, Director, Montreal;	"	"
James Ross, Director, Montreal;	"	"
Sir T. G. Shaughnessy, Director, Montreal;	"	"
Hugh Robertson, Manager, Montreal;	"	"
A. E. Holt, Assistant Manager and Secretary;	"	"

A.—Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. 50 per cent. called	10,000	100	1,000,000	500,000	....
Totals	10,000	....	1,000,000	500,000	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

I.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital; 50 per cent. called; total called, $500,000; total paid thereon	$500,000 00	
4. (*d*) Dividends declared in respect of (2), but not yet paid	12,500 00	
5. (*e*) Unappropriated profits on (2)	50,700 00	
6. (*f*) Reserve fund in respect of (2)	600,000 00	
7. (*g*) Contingent fund	48,136 71	
		$1,211,336 71

Liabilities to the Public.

37. Owing to banks, including interest due and accrued...	$611,580 54	
40. Other liabilities to the public:		
43. (*c*) Rent and other charges accrued to date	11,269 95	
		622,850 49
Total actual liabilities		$1,834,187 20

Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:		
49. (*a*) Principal guaranteed	$6,725,372 38	
51. (*c*) Trust funds invested but not guaranteed:—		
52. (i) Principal	13,416,793 13	
54. (*d*) Trust funds uninvested	690,807 13	
Other contingent liabilities:		
55. (*e*) Judicial surety, indemnity and other bonds	354,284 56	
		21,187,257 20
Gross total liabilities, actual and contingent		$23,021,444 40

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	$154,841 54	
11. (c) Interest due and accrued on item (9) and not included therein	2,878 17	
		$157,719 71

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds and debentures...	$ 8,539 80	
18. (f) Debts secured by stocks or bonds of any of the Provinces of Canada	25,000 00	
19. (g) Debts secured by stocks or bonds of other Governments	23,046 87	
22. (j) Railway and other corporation securities	662,498 91	
23. (k) Loans on stocks, bonds, etc.	925,740 42	
26. (n) Interest due or accrued on items 14, 18, 19, 22 and 23 and not included therein	21,507 88	
		1,666,333 88

D.—Unsecured Debts.

27. (a) Balances on sundry accounts, including Commissions, fees, etc., due	$10,040 71	10,040 71

E.—Cash.

31. (a) On hand	92 90	92 90
Total assets owned beneficially by the Corporation		$1,834,187 20

II.—Assets not owned beneficially by the Corporation but for which the Corporation is accountable.

A.—As Guarantors.

(a) Mortgage securities:—		
43. (i) Principal	$158,230 00	
(b) On other securities:—		
46. (ii) Principal	6,567,142 38	

B.—As Trustee, Representative, Guardian or Agent (without guarantee.)

(a) Mortgage securities:—		
47. (i) Principal	1,748,107 88	
(b) On other securities:—		
49. (i) Principal	11,668,685 25	
52. (d) Uninvested trust funds	690,807 13	
Securities held against judicial surety, indemnity, and other bonds	354,284 56	
Total of assets II.		21,187,257 20
Gross total of assets I. and II.		$23,021,444 40

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		(Col. 1.)	(Total Col. 4.)
1.	(b) Cash (not already shown under (i)):—		
2.	(i) On hand		$269,865 00
3.	(ii) In bank		

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:—		
10.	(i) Principal		62,927 77
11.	(ii) Interest	$8,740 72	
	(b) On other securities:—		
12.	(i) Principal		1,876,492 10
13.	(ii) Interest or dividends	140,303 56	

E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as Corporate Agent, etc.)	68.966 61	
			218.010 89

F.—Borrowed Money.

25.	(a) Bank or other advances, discounts or overdrafts		611,580 54
	Totals		$3,038,876 30

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1905.

	(b) Cash:—		
33.	(ii) In bank	$235,755 08	

B.—Received on account of Investments, Loans or Debts.

34.	(a) On mortgages: Principal, $185,584.75; interest, $83,163.51	268,748 26	
35.	(b) On other securities: Principal, $3,895,436.44; interest, $1,593,902.71	5,489,339 15	

C.—Receipts from Real Estate.

37.	(a) Sales (not included in foregoing items)	237,114 87	
38.	(b) Rents	62,832 22	

D.—Receipts from other sources.

39.	(a) Estates and agencies (capital and revenue) realizations, receipts, etc.	8,258,822 30	
			14,552,611 88
	Totals		$17,591,488 18

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty		$ 71,384 44
(b) Loaned or invested in other securities		2,846,260 30

B.—Expended on Stock Account.

8. Dividend paid on permanent stock	$50,000 00	

D.—Management Expenses.

25. (a) Salaries, wages and fees	50.728 66	
28. (d) Stationery, postage, printing, etc.,	7,728 39	
29. (e) Law costs (including new charters)	1.984 86	
30. (f) Fuel, rent, taxes other than 7 and 32) and rates ...	7,733 74	
31. (g) Travelling expenses	450 20	
32. (h) Registration fees	375 00	
33. (i) Other management expenditure	2,137 81	
		121,138 66

F.—Balance.

37. (a) Cash on hand		92 90
Totals		$3,038,876 30

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty	$ 518,332 44	
(b) Loaned or invested on or in other securities	4,442,245 86	
47. (a) Real estate purchased	49,215 26	
(b) Incumbrances on realty paid off, viz..		
48. (i) Principal	84,300 00	
49. (ii) Interest	7,646 33	

B.—Other Expenditures.

52. (c) Debts or obligations wholly or partly paid: Principal, $1.081,986.23; Interest $214,392.82	1,296,379 05	
53. (d) Estates and agencies, payments on account of capital and revenue, etc.	7,463,685 81	

C.—Balances.

54. (b) Cash in bank	690,807 13	14,552,611 88
Total		$17,591,488 18

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906

1. Amount of Debentures maturing in 1907: No debentures issued.

2. Amount of other existing obligations which will mature in 1907, $170,000.00

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $31,000.00.

4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, no deposits taken; on debentures, no debentures issued.

5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—

   (i) Owned beneficially by the Corporation: (*a*) About 5 per cent.; (*b*) about 5 per cent.

   (ii) Not owned beneficially: (*a*) About 5 per cent.; (*b*) about 5 per cent.

6. Of the mortgages owned beneficially by the Corporation, $13,195.00, is on realty situate in Ontario, and $141,646.54 on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $89,961.78 is on realty situate in Ontario, and $141,646.54 on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, No. one, Amount, $1,200.00

10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially; (ii) not so owned.

11. How often are the securities held by the Corporaton valued? Twice a year

12. (*a*) What officers of the Corporaton are under bond and for what sum respectively?—All officers of the Company, for a total of $58,000.

    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies?—Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? 30th September, 1906.

14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, James Hutchison, (C.A., Scot.) and C. S. M. Brown; for 1907, not yet appointed.

15. What were the dividend-days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively. 10 per cent. payable quarterly: 31st March, 30th June, 30th September and 31st December.

16. What is the date appointed for the Annual Meeting? Second Tuesday in November. Date of last Annual Meeting? 14th November, 1906.

17. Special General Meetings held in 1906: none held.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

Head Office, Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206) and the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of The Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 14 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Toronto;	31st Jan., 1906;	30th Jan., 1907.
C. Kloepfer, Vice-President, Guelph;	"	"
D. W. Karn, Vice-President, Woodstock;	"	"
Wm. M. German, M.P., Director, Welland;	"	"
T. H. Purdom, K.C., Director, London;	"	"
F. M. Holland, Director, Toronto;	"	"
Hon. Senator McMillan, Director, Toronto;	"	"
A. F. McLaren, M.P., Director, Stratford;	"	"
W. J. Sheppard, Director, Waubaushene;	"	"
R. R. McLennan, Director, Cornwall;	"	"
W. Thoburn, Director, Almonte;	"	"
James J. Warren, Managing-Director, Toronto.		

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$ c.
1. Fully called..	2,259	50	112,950	112,950 00	....
2. 20% called...	37,741	50	1,887,050	366.343 27	11,066 73
Paid in advance of calls.......	....	....	....	584,192 32	....
Totals......	40,000	....	2,000,000	1,063,485 59	11,066 73

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called: Total called, $112,950.00; total paid thereon	$112,950 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total, $377,410.00; total paid thereon	366,343 27	
3. (*cc*) Joint stock capital received in advance of calls	584,192 32	
4. (*d*) Dividends declared in respect of (1), (2) and (3) but not paid	31,663 32	
5. (*e*) Unappropriated profits in respect of (1), (2) and (3)	140,170 06	
		$1,235,318 97

Liabilities to the Public.

27. Deposits payable on 30 days' notice on sums over $100	$220,172 15	
28. Interest on deposits due or accrued or capitalized	3,354 20	
		223,526 35
Total actual liabilities		$1,458,845 32

Contingent Liabilities.

48. Moneys for which the Corporation is contingently liable, viz.:—		
49. (*a*) Principal guaranteed	$ 71,000 00	
51. (*c*) Trust funds invested but not guaranteed:—		
52. Principal	1,234,661 53	
54. (*d*) Trust funds uninvested not bearing interest and not guaranteed	25,002 25	
		1,330,663 78
Grand total liabilities, actual and contingent		$2,789,509 10

Cr. Assets.

I.—Assets of which the Corporations is the Beneficial Owner.

5. (*b*) Freehold land (including buildings) other than foregoing	....	$12,433 26

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$358,401 66	
11. (*c*) Interest due and accrued on item (9) and not included therein	1,721 42	
		360,123 08

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$ 25,321 14	
15. (*c*) Debts secured by public school debentures	500 00	

BALANCE SHEET.—Continued.

16. (*d*) Debts secured by Loan Corporation debentures ...	148,686 91	
18. (*f*) Debts secured by stocks or bonds (Provincial)	400 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	17,052 42	
22. (*j*) Debts secured by industrial stocks and bonds	489,237 72	
23. (*k*) Debts secured by bank and insurance Co.'s stocks and bonds	52,544 30	
24. (*l*) Debts secured by railway Co.'s stocks and bonds ...	94,767 40	
25. (*m*) Debts secured by life insurance policies, legacies and loans in process of completion	119,359 59	
26. (*n*) Interest due and accrued on items 14 to 25	19,056 72	
		966,926 20

D.—Unsecured Debts.

27. (*a*) Open accounts	....	10,869 63

E.—Cash.

31. (*a*) On hand	$ 6,084 97	
32. (*b*) In banks	46,071 25	
		52,156 22

F.—Assets not hereinbefore mentioned.

37. (*a*) Office premises, etc	....	56,336 93
Total assets owned beneficially by Corporation		$1,458,845 32

II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(*a*) Mortgage securities:—		
47. (i) Principal	179,985 41	
(*b*) On other securities:—		
49. (i) Principal	1,125,676 12	
52. (*d*) Uninvested trust funds	25,002 25	
Total of assets II		1,330,663 78
Gross total of assets I and II		$2,789,509 10

CASH ACCOUNT.

Receipts for the year ending 31st December. 1906.

I.—Received by the Corporation for its Own Use.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
A.—Balance from 31st December, 1905.			
(*b*) Cash (not already shown under (1):—			
(i) On hand	....	$ 3,885 45	
(ii) In bank	....	45,062 76	

B.—Sums received wholly or partly on Capital Stock.

CASH ACCOUNT.—Continued.

4. (*a*) Calls on joint stock permanent capital	....	25,601 88	
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:—			
10. (i) Principal	....	274,541 41	
11. (ii) Interest	$17,594 80		
(*b*) On other securities:—			
12. (i) Principal	....	583,343 36	
13. (ii) Interest or dividends	87,062 25		
E.—Miscellaneous.			
18. (*a*) Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)	31,245 99		
F.—Borrowed Money.			
26. (*b*) Borrowed by taking deposits	....	716,156 72	
Totals	$135,903 04	$1,648.591 58	$1,784,494 62

II.—Received by Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1905.		
33. (*b*) Cash in banks	$23,842 27	
B.—Receipts on account of Investments, etc.		
34. (*a*) Mortgages: Principal, $34,307.74; interest, $8,011.33	42,319 07	
35. (*b*) On other securities: Principal	664 34	
D.—Received from other sources.		
39. (*e*) Estates and agencies (capital and revenue) realization, receipts, etc	3,334,599 94	
Total		$3,401,425 62

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty	....	$152,212 05	
(*b*) Loaned or invested on other securities:—			
2. (i) Debentures and stocks	....	899,486 95	
6. (*c*) Real estate purchased	....	3,373 81	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$50,941 79		

CASH ACCOUNT.—Continued.

C.—Borrowed Money.			
19. (*a*) Deposits: Principal, $575,891.68, interest, $15,369.71	....	591,261 39	
D.—Management Expenses.			
25. (*a*) Salaries, wages and fees	18,451 35		
28. (*d*) Stationery, postage, printing and advertising	3,893 01		
29. (*e*) Law costs	175 74		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	4,439 11		
31. (*g*) Travelling expenses	98 35		
32. (*h*) Registration fees	130 00		
E.—Other Expenditure, viz.:			
34. (*a*) Office premises	....	615 79	
35. (*b*) Open accounts	....	2,650 07	
F.—Balance.			
37. (*a*) Cash on hand and in bank	....	....	$56,765 21
Totals	$78,129 35	$1,649,600 06	$1,784,494 62

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.		
42. (*a*) Loaned on mortgages of realty	$ 93,106 18	
(*b*) In other securities, viz.:—		
44. (i) Call loans, bonds, etc	631,821 84	
B.—Other Expenditures.		
53. (*d*) Estates and agencies payments on account of capital, revenue, etc	2,656,104 34	
C.—Balance.		
54. (*b*) Cash in banks	20,393 26	
Totals		$3,401,425 62

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, $54,624.41.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $109,000.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 4 per cent.; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty; (*b*) on other securities—
    (i) Owned beneficially by the Corporation: (*a*) 5.924 per cent.; (*b*) 7.076 per cent.
    (ii) Not owned beneficially: (*a*) 5.380 per cent.; (*b*) 5.707 per cent.

6. Of the mortgages owned beneficially by the Corporation, $40,078.96 is on realty situate in Ontario, and $319,216.97 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $174,567.81 is on realty situate in Ontario, and $5,417.60 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, nil; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, nil; (ii) not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation (i) Mortgages owned beneficially, $668,566.06; (ii) not so owned, $498,873.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively? General office staff for $20,500.

    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Co.
13. Date when the accounts of the, Corporation were last audited? As at 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Harry Vigeon, F.C.A., E. Craven, C.A.; for 1907, Harry Vigeon, F.C.A., E. Craven, C.A.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 5 per cent. per annum for first half-year and 6 per cent. per annum for second half-year.
16. What is the date appointed for the Annual Meeting? Last Wednesday in January each year. Date of last Annual Meeting? 30th January, 1907.
17. Special General Meetings held in 1906? None.

THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and good-will of the Provincial Trust Company of Ontario, Limited.

ANNUAL STATEMENT

On the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 174 and 176 Bay street, in the City of Toronto, and Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers at 26th February, 1907, were as follows, together with their respective terms of office:

Charles Magee, Esq., President, Ottawa, Ont.
Hon. E. G. Stevenson, 1st Vice-President, Toronto, Ont.
Lt.-Col. J. I. Davidson, 2nd Vice-President, Toronto, Ont.
E. E. A. Duvernet, Esq., Director, Toronto, Ont.
Edward Gurney, Esq., Director, Toronto, Ont.
Hon. G. W. Ross, Director, Toronto, Ont.
T. Willis Chitty, Esq., Director, London, Eng.
J. M. McWhinney, Esq., Director, Winnipeg, Man.
S. F. Lazier, K.C., Director, Hamilton, Ont.

A. Permanent capital stock; total amount authorized, $2,500,000; total amount subscribed, $2,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Last call made:—Date, Dec. 1905. Rate per cent.; 100: gross amount, $500,000; amount paid thereon, $500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called	25,000	100	2,500,000	2,500,000	....
Totals	25,000	100	2,500,000	2,500,000	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1906.
(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called: Total called, $2,500,000; total paid thereon	$2,500,000 00	
5. (*c*) Unappropriated profits in respect of (1)	62,854 75	
6. (*f*) Reserve fund in respect of (1)	400,000 00	
		$2,962,854 75

Liabilities to the Public.

27. Deposits	$33,304 27	
40. Other liabilities to the public, viz.:		
41. (*a*) Suspense account	7,852 37	
42. (*b*) Capital of other Companies	5,270 48	
		46,427 12
Total actual liabilities		$3,009,281 87

Contingent Liabilities.

48. Money for which the Corporation is contingently liable:		
49. (*a*) Principal guaranteed	$3,577,383 03	
51. (*c*) Trust funds invested, but not guaranteed:		
52. (i) Principal	125,271 44	
53. (ii) Interest	219 67	
54. (*d*) Trust funds uninvested	43,473 27	
55. (*e*) Other contingent liabilities	1,270,968 80	
Total contingent liabilities		$5,017,316 21
Gross total liabilities, actual and contingent		$8,026,598 08

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

5. (*b*) Freehold land, including buildings other than foregoing		$292,950 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$811,814 12	
10. (*bb*) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	17,186 33	
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein	34,122 50	
		863,122 95

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (*j*) Debts secured by bonds, stocks, debentures	$722,201 92	
26. (*n*) Interest due and accrued on item 22, and not included therein	4,712 06	
		726,913 98

BALANCE SHEET.—Continued.

E.—Cash.

31.	(*a*) On hand	$43,472 89	
32.	(*b*) In banks	97,854 36	
			$141,327 25

F.—Assets not hereinbefore mentioned.

37.	(*a*) Stocks	$740,000 00	
38.	(*b*) Bonds and debentures	237,526 80	
39.	(*c*) Office furniture	1,940 89	
40.	(*d*) Accrued commissions	5,500 00	
			984,967 69
	Total assets I		$3,009,281 87

II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.

A.—As Guarantors.

	(*a*) Mortgage securities.		
43.	(i) Principal	$2,034,056 75	
44.	(ii) Interest due or accrued	104,629 03	
	(*b*) Other securities.		
45.	(i) Principal, cash on hand and in bank, stocks and bonds	1,434,733 04	
46.	(ii) Interest due and accrued	3,964 21	
			3,577,383 03

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

	(*a*) Mortgage securities:		
47.	(i) Principal	$112,108 14	
48.	(ii) Interest due or accrued	219 67	
	(*b*) On other securities:		
49.	(i) Principal, stocks	13,163 30	
52.	(*d*) Uninvested trust funds	43,473 27	
	Inventoried value of Estate, Trust and Agency Assets in hands of Company for realization	1,270,968 80	
			1,439,933 18
	Total of assets II		$5,017,316 21
	Gross total assets I and II		$8,026,598 08

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	(*b*) Cash not already shown under (1):			
3.	(ii) In bank	....	$27,107 90	

CASH ACCOUNT.—Continued.

C.—Receipts on Account of Investments, Loans or Debts.			
(a) On mortgages of realty:			
10. (i) Principal	....	$96,162 93	
11. (ii) Interest	$121,610 73		
(b) On other securities:			
12. (i) Principal	....	1,253,808 51	
13. (ii) Interest or dividends	51,280 62		
E.—Miscellaneous.			
18. (a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)	6,281 51		
19. (b) Premiums or bonus on loans	2,322 15		
F.—Borrowed Money.			
26. (b) Borrowed by taking deposits	....	34,041 36	
G.—Receipts from other sources.			
30. (a) Safe deposit department	450 15		
Totals	$181,945 16	$1,411,120 70	$1,593,065 86

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
A.—Balance from 31st December, 1905.			
(b) Cash:			
32. (i) On hand	....	$ 4,189 15	
33. (ii) In bank	$1,110 50	31,435 46	
B.—Received on account of Investments, Loans or Debts.			
34. (a) On Mortgages: Principal, $519,626.66; interest, $2,942.88	2,942 88	519,626 66	
35. (b) On other securities	812 40		
C.—Receipts from Real Estate.			
38. (b) Rents	4,667 85	3,443 64	
D.—Receipts from other sources, viz.:			
39. (a) For guaranteed investments	....	1,161,791 48	
40. (b) As agents in trust	....	211,533 05	
41. (c) Realized on original assets	743 81	26,395 29	
Totals	$10,277 44	$1,958,414 73	$1,968,692 17

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
1. (a) Loaned on mortgages of realty	....	$207,581 92	

CASH ACCOUNT.—Continued.

(*b*) Loaned or invested in other securities:			
2. (i) Loaned on stocks, bonds and debentures		324,249 88	
3. (ii) Invested in stocks, bonds and debentures		254,030 00	
6. (*c*) Real estate purchased		34,919 69	
7. (*d*) Incumbrances on realty paid off		93,669 37	
(*e*) Insurance or taxes advanced on property mortgaged to the Corporation		3,786 30	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$100,000 00		
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (*a*) Bank account (principal and interest)	3,166 06	300,120 42	
19. (*b*) Deposits		42,772 24	
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$38,358 65		
26. (*b*) Commission or brokerage	14,668 55		
28. (*d*) Stationery, postage, printing and advertising	4,259 81		
29. (*e*) Law costs	527 11		
30. (*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	5,806 54		
31. (*g*) Travelling expenses	5,129 99		
32. (*h*) Registration fees	329 50		
33. (*i*) Other management expenditure	1,760 36		
E.—Other Expenditures, viz.:			
34. (*a*) Office furniture		1,349 86	
35. (*b*) Sundries		15,252 36	
F.—Balance.			
37. (*a*) Cash on hand and in banks			$141,327 25
Totals	$174,006 57	$1,277,732 04	$1,593,065 86

II.—Expended on Trust or Agency Account.		
A.—Loaned or Invested on Capital Account.		
42. (*a*) Loaned on mortgages of realty		$222,079 83
(*b*) Loaned and invested on or in other securities:		
43. (i) Loaned on bonds, stocks and debentures		725,711 53
44. (ii) Purchased bonds, stocks and debentures		424,526 80
45. (iii) Insurance and taxes paid on lands mortgaged		8,492 04
46. (iv) Interest	$124,538 59	
47. As agents		216,956 43
Repaid on guaranteed investments		138,130 73

CASH ACCOUNT.—Continued.

	(b) Incumbrances on realty paid off, viz.:			
48.	(i) Principal	....	2,881 44	
49.	(ii) Interest	211 82		
	B.—Other Expenditure.			
50.	(a) Commission or remuneration paid for management of estate, trust or agency (including item 26)	536 61	292 17	
51.	(b) Rents, taxes and rates	1,363 78	329 80	
53.	(d) Disbursements (other than above)	7,472 77	5,849 82	
	C.—Balances.			
54.	(b) Cash on hand and in banks	....	....	$89,318 01
	Totals	$134,123 57	$1,745,250 59	$1,968,692 17

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1906.

1. Amount of debentures maturing in 1907? Company does not issue debentures.
2. Amount of other existing obligations which will mature in 1907, $33,304.27 (savings).
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1907, $377,998.19.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1906: (a) On mortgages of realty: (b) on other securities—
    (i) Owned beneficially by the Corporation: (a) 6 2-3 per cent.; (b) 6 per cent.
    (ii) Not owned beneficially: (a) 5 2-5 per cent.; (b) 6 per cent.
6. Of the mortgages owned beneficially by the Corporation, $147,278.58 is on realty situate in Ontario, and $2,696,788.92 is on realty situate elsewhere.
7. Of the mortgages owned beneficially by the Corporation, $98,730.59 is on realty situate in Ontario, and $13,370.45 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, $23,318.52; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, No. 17; amount, $21,318.81; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, *$5,702,012.13; (ii) not so owned, $214,978.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Seventeen—forty-one thousand dollars.
    (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1906.
14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Neff and Postlethwaite, Toronto; for 1907, Neff and Postlethwaite, Toronto.
15. What were the dividend days of the Corporation in 1906, and what rate or rates of dividend were paid on those days respectively? 31st December, 1906, 4 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Last Tuesday in February. Date of last Annual Meeting? 26th February, 1907.
17. Special General Meetings held in 1906? Dates, 26th June, 1906; 16th October, 1906.

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*Includes guaranteed mortgages

THE IMPERIAL TRUSTS COMPANY.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D), which in 1890 was amended by 53 Vic. c. 101 (D).

Annual Statement

Of the condition and affairs of the Imperial Trusts Company, of Canada, at the 31st December, 1906, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 17 Richmond Street, West, in the City of Toronto, in the Province of Ontario.

The board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1906, were as follows, together with their respective terms of office:

George H. Gooderham, President, Toronto;	13th Feb., 1906;	21st Feb., 1907.
James H. Mitchell, Vice-President, Toronto;	"	"
Thomas Walmsley, Director, Toronto;	"	Resigned, 31st Dec., 1906.
Arthur J. Jackson, Director, Toronto;	"	21st Feb., 1907.
Lt.-Col. John D. Chipman, Director, St. Stephen, N.B.;	"	"
Sir Henry M. Pellatt, K.B., Director, Toronto;	"	"
Hon. Sir Wm. P. Howland, Director, Toronto;		Now deceased.
Jas. Grant Forrester, Manager, Toronto.		

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $400,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made date 30th June, 1904. Rate per cent. 15 per cent. on 302 shares; Gross amount, $4,530; Amount paid thereon, $2,364.74.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
2. 25 per cent. called.....	4,000	100	400,000	*97,659 74	2,390 26

*$50 paid in advance of calls.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1906.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1906.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital 25 per cent. called: Total called, $100,000; total paid thereon	$97,659 74	
4. (*d*) Dividends declared in respect of (2)	2,929 79	
5. (*e*) Unappropriated profits in respect of (2)	2,478 86	
6. (*f*) Reserve fund in respect of (2)	35,000 00	
		$138,068 39

Liabilities to the Public.

39. Due on loans in process of completion or to pay assumed mortgages	$8,938 16	
40. Other liabilities to public, viz.:		
41. (*a*) Directors' fees for 1906....................................	1,050 00	
42. (*b*) Advertising accounts, etc.	449 32	
		10,437 48
Total actual liabilities		$148,505 87

Contingent Liabilities.

48. Money for which the Corporation is contingently liable:		
49. (*a*) Trust funds received for investment, including interest to 31st December, 1906.		416,627 88
Total contingent liabilites		$416,627 88

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (*a*) Office premises situate as follows:—		
3. (ii) At Toronto, held in leasehold		$20,936 35

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land		13,305 20

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$83,696 68	
22. (*j*) Debts secured by stocks of other Corporations......	7,500 00	
		91,196 68

D.—Unsecured Debts.

27. (*a*) Accrued Commissions	$289 73	
28. (*b*) Accrued Rentals	230 00	
		519 73

E.—Cash.

31. (*a*) On hand	$2,536 21	
32. (*b*) In banks	366 40	
		2,902 61

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37.	(a) Office furniture	$1,199 34	
38.	(b) Bonds and stocks	4,001 00	
			5,200 34
	Amount due by Trusts ledger		14,444 96
	Total assets owned beneficially by Corporation		$148,505 87

II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.

A.—As Guarantor.

	(a) Mortgage securities:—		
43.	(i) Principal (ii) Interest	$16,110 96	$16,110 96
	(b) Other securities:—		
45.	(i) Call and time loans with accrued interest	223,884 60	
	Stocks of other Corporation	162,579 50	
			386,464 10

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

52.	(d) Uninvested trust funds: Cash in bank	$11.832 96	
	Cash on hand	2,219 86	
			14,052 82
	Total asset II		$416,627 88

CASH ACCOUNT.

Receipts for the year ending 31st December, 1906.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1905.

		(Col. 1.)	(Col. 4)
	(b) Cash:		
	(i) On hand	$4,646 20	
	(ii) In bank	9,707 94	
			$14,354 14

B.—Sums received wholly or partly on Capital Stock.

4.	(a) Calls on joint stock permanent capital		513 44

C.—Receipts on account of Investments, Loans or Debts.

	(b) On other securities:—		
12.	(i) Principal, call loans		2,500 00
13.	(ii) Interest or dividends		651 88
	(c) Time loans:		
15.	(ii) Interest		7,553 26

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents		3,969 55

CASH ACCOUNT.—Continued.

E.—Miscellaneous.

18. Commission, brokerage (or remuneration as Corporation Agent, Trustee, etc.)		1,104 50
G. Receipts from other sources:		
30. (a) Advances by Company to trust account, repaid		18,713 77
(b) Sale of office furniture		37 10
Totals		$49,397 64

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1905.		
31 (b) Cash:		
33. (ii) In banks	$729 34	$729 34
B.—Received on Account of Investments, Loans or Debts during the year.		
34. (a) On mortgages: Principal, $1,812.68; interest, $495.46		2,308 14
35. (b) On other securities: Principal, $132,804.38, and interest, $15,169.91		147,974 29
38. Trusts deposits		939,388 78
D.—Receipts from other sources, viz.:		
39. (a) Overdraft at Bank		8,017 46
40. (b) Call loans		55,893 98
41. (c) Advances by Corporation		20,958 96
Totals		$1,175,270 95

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1906.

I.—Expended on Corporation Account.

	(Col. 1.)	(Col. 4.)
A.—Sums Loaned or Invested on Capital Account.		
(b) Loaned or invested on other securities:—		
7. (d) Incumbrances on realty paid off		$666 52
(e) Interest and expenses on Corporation's property		3,499 84
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	$7,785 21	7,785 21
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees and Director's fees	$5,836 65	
26. (b) Commission or brokerage	113 80	
28. (d) Stationery, postage, printing, and advertising	3,935 35	
29. (e) Law costs	212 06	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	544 29	
31. (g) Travelling expenses	507 20	
32. (h) Registration fees and Government tax ($250)	300 00	
33. (i) Other management expenditure and auditors' fees	460 62	
Interest bank overdraft	14 68	
		11,921 65

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:

34.	(*a*) Advances by Company to trust account	20,958 96
35.	(*b*) Office furniture	1,659 85

F.—Balance.

37.	(*a*) Cash on hand and in banks	2,902 61
	Totals	$49,397 64

II.—Expended on Trust or Agency Account.

A.—Sums Loaned or Invested on Capital Account.

42.	(*a*) Loaned on mortgages of realty	$15,242 61
	(*b*) Loaned or invested on, or in other securities, viz.:	
44.	(ii) Call loans	10,730 00
45.	(iii) Time loans	97,982 74
46.	(iv) Stocks	81,490 45

B.—Other Expenditure.

	Trust deposits	895,854 81
51.	(*b*) Call loans repaid	41,203 75
	Repaid to Corporation	18,713 77

C.—Balance.

54.	(*b*) Cash in bank	11,832 96
	Cash on hand	2,219 86
	Totals	$1,175,270 95

Miscellaneous Statement for the Year Ending 31st December, 1906.

1. Amount of debentures maturing in 1907: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1907, none.
3. Amount of securities held by the Corporation which mature and become payable to the Corporation in 1907, $472.00.
4. Average rate of interest per annum paid by the Corporation during 1906: On deposits, 4¾ per cent.; on debentures, none.
5. Average rate of interest per annum received by the Corporation during 1906: (*a*) On mortgages of realty, (*b*) on other securities—
   - (i) Owned beneficially by the Corporation. (*a*) 5 per cent. (*b*) 6 per cent.
   - (ii) Not owned beneficially: (*a*) 6½ per cent.; (*b*) 6 per cent.
6. Of the mortgages owned beneficially by the Corporation, $13,305.20 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $13,181.77 is on realty situate in Ontario, and $2,929.19 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1906: (i) Funds owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1906: (i) Owned beneficially, none; (ii) not so owned, none

10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, $13,305.20, guaranteed; (ii) not so owned, $39,500.

11. How often are the securities held by the Corporation valued? Yearly at least.

12. (*a*) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; Accountant, $7,500; Clerk, $2,500; Stenographer, $1,000.00.

(*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? 31st December, 1906.

14. Names and addresses of the auditors respectively for 1906, and for 1907 (if appointed): For 1906, Clarkson and Cross of Toronto; for 1907, Clarkson and Cross, Toronto.

15. What were the dividend-days of the Corporation in 1906, and what rate or rates of dividends were paid on those days respectively? 2nd January, 1906, 5 per cent.; 2nd July, 1906, 3 per cent.

16. What is the date appointed for the Annual Meeting? 21st February, 1907. Date of last Annual Meeting? 14th February, 1906.

17. Special General Meetings held in 1906: None.

COMPARATIVE TABLES

SHOWING

LIABILITIES, ASSETS, RECEIPTS AND EXPENDITURES, ETC.

COMPARATIVE

Shewing Liabilities,

Liabilities and Assets.	Loan companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1905.	1906.	1905.
Capital Stock.	$ c.	$ c.	$ c.
Capital authorized (permanent)	85,662,237 95	*80,299,490 00	
Capital subscribed (permanent)	47,643,097 95	*42,767,209 00	7,784,440 00
Capital subscribed (terminating)			7,275,460 00
Liabilities.			
Liabilities to Shareholders :			
Permanent — Stock fully paid up	22,372,145 96	22,617,252 27	1,994,130 00
Permanent — Stock paid up in part	7,592,842 09	5,882,547 83	4,413,572 08
Terminating — Stock fully paid			220,337 96
Terminating — Prepaid			643,070 14
Terminating — Instalment stock			1,431,888 08
Reserve fund	10,032,331 09	11,241,865 07	508,655 12
Dividends declared and unpaid	783,451 77	772,300 53	181,032 58
Contingent fund	645,470 02	165,248 99	38,113 99
Unappropriated profits	573,641 70	556,897 78	26,194 31
Profits on terminating stock			273,654 67
Other liabilities to shareholders	202 94		50,634 10
Total liabilities to shareholders	42,000,085 57	41,236,112 47	9,781,283 03
Liabilities to the public :			
Deposits	19,936,599 01	16,089,311 59	477,902 11
Interest on deposits	200,551 53	70,809 54	7,279 03
Debentures payable in Canada	17,531,183 75	17,841,101 66	2,189,183 32
Debentures payable elsewhere	32,452,551 76	35,361,114 80	46,442 03
Debenture stock	3,212,170 31	2,759,390 25	
Interest on debentures and debenture stock	503,922 22	529,027 88	28,279 52
Due on loans in process of completion	342,723 29	474,370 65	117,443 03
Borrowed on mortgages and on other securities			
Owing to banks	225,111 83	470,670 67	112,625 90
Other liabilities to public	213,593 00	230,117 53	939,309 09
Total liabilities to public	74,618,406 70	73,825,914 57	3,918,464 03
Contingent liabilities			
Grand total liabilities to shareholders and public	116,618,492 27	115,062,027 04	13,699,747 06
Assets.			
Debts secured by mortgages of land — Mortgages realty	92,294,538 96	94,627,645 00	11,363,860 30
Debts secured by mortgages of land — Mortgage land held for sale	763,402 21	437,104 10	260,166 73
Interest	1,069,287 39	919,484 62	156,880 12
Debts secured by :			
Debenture and debenture stock	2,308,200 49	2,509,931 00	278,330 19
Government securities	42,244 00	39,779 80	
Shareholders' stock	537,159 12	555,433 80	146,288 90
Stocks, bonds and securities, other than foregoing	14,761,141 77	11,676,576 87	286,303 42
Office premises	1,299,230 53	1,278,536 80	268,045 29
Freehold land	377,691 84	138,454 50	306,405 64
Office furniture	5,955 89	8,755 54	13,125 65
Cash	3,127,299 61	2,845,539 92	512,149 15
Other assets	32,340 46	24,785 09	108,191 67
Balance—profit and loss			
Not owned beneficiary			
Total assets	116,618,492 27	115,062,027 04	13,699,747 06

* Authorized capital : Increases in 1906, Huron and Erie, $2,000,000 ; London Loan, $320,594.38 ; total, $2,320,594.38. Decreases in 1906, Canadian Savings, (amalgamated with Huron and Erie) $750,000 ; Chatham Loan, (assets purchased by Reliance Loan) $1,000,000 ; Home Savings (ceased to transact business of Loan Company) $2,500,000 ; North British Canadian (discontinuing business in Ontario) $2,433,333.33 ; total, $6,683,333.33. Net decrease in authorized capital stock, $4,362,738.95. Net decrease in subscribed capital stock as the result of foregoing, $4,875,888.95.

TABLES.

and Assets.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
1906.	1905.	1906.	1905.	1906.	1905.	1906.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
....	13,233,333 33	††10,908,333 33	13,700,000 00	13,700,000 00	112,595,571 28	104,907,823 33
7,657,880 00	4,730,252 91	4,442,283 00	8,600,000 00	8,600,000 00	68,757,790 86	61,467,372 00
4,810,110 00	....	....	....	....	7,275,460 00	4,810,110 00
2,224,010 00	1,366,440 00	1,303,540 00	5,420,450 00	5,444,800 00	31,153,165 96	31,589,602 27
4,115,690 06	1,907,024 83	1,586,847 22	1,063,660 51	1,080,285 33	14,977,099 51	12,665,370 44
123,681 53	....	....	....	....	220,337 96	123,681 53
405,080 94	....	....	....	....	643,070 14	405,080 94
1,107,013 64	....	....	....	....	1,431,888 08	1,107,013 64
568,119 11	562,166 66	592,166 67	1,705,000 00	2,090,170 06	12,808,152 87	14,492,320 91
188,966 54	15,122 90	15,010 97	108,776 74	174,011 32	1,088,383 99	1,150,289 36
37,568 49	35,740 10	39,948 02	53,064 58	48,136 71	772,388 69	290,902 21
24,858 81	279,059 28	438,255 56	198,336 35	92,352 65	1,072,231 64	1,112,364 80
214,993 29	....	....	....	....	273,654 67	214,993 29
7,927 13	....	97 33	....	....	50,837 01	8,024 46
9,017,909 54	4,165,553 77	3,975,865 77	8,544,288 18	8,929,756 07	64,491,210 55	63,159,643 85
687,354 20	353,736 74	545,144 92	80,240 41	253,476 42	20,848,478 27	17,575,287 13
11,770 87	5,624 51	8,824 71	2,722 33	3,354 20	216,177 40	94,759 32
2,157,091 96	871,229 01	421,089 00	....	....	20,591,596 08	20,419,282 62
140,479 74	492,189 67	443,089 81	....	....	32,991,183 46	35,944,684 35
....	....	....	....	....	3,212,170 31	2,759,390 25
32,764 38	19,045 82	10,731 92	....	....	551,247 56	572,524 18
204,719 97	....	....	243,269 61	42,681 62	703,435 93	721,772 24
....	874,389 50	509,210 83	....	....	874,389 50	509,210 83
180,480 82	2,216 77	488,580 39	210,875 32	611,580 54	550,829 82	1,751,312 42
906,147 08	11,309 82	7,133 82	9,325 14	27,662 80	1,173,537 05	1,171,361 23
4,320,809 02	2,629,741 84	2,434,105 40	546,432 81	938,755 58	81,713,045 38	81,519,584 57
....	....	....	43,613,922 07	58,006,065 76	43,613,922 07	58,006,065 76
13,338,718 56	6,795,295 61	6,409,971 17	52,704,643 06	67,874,577 41	189,818,178 00	202,685,294 18
10,937,284 84	719,545 16	801,875 49	2,474,880 13	2,752,536 04	106,852,824 55	109,119,341 37
198,016 25	11,518 65	16,928 59	14 121 19	18,251 02	1,049,208 78	670,299 96
203,441 91	35,910 77	30,936 13	287,309 09	215,025 58	1,549,387 37	1,368,888 24
229,926 81	....	8,772 57	285,731 79	199,642 19	2,872,262 47	2,948,272 57
....	....	....	48,646 87	48,446 87	90 890 87	88,226 67
153,026 32	17,489 49	17,489 49	109,514 68	100,749 10	810,452 19	826,698 71
413,967 38	2,331,003 87	2,707,890 92	** 8,131,612 2	4,924,756 31	25,810,061 48	19,723,191 48
365,726 40	....	8,803 47	714,420 13	803,938 46	2,281,695 95	2,457,005 13
138,995 05	3,031,179 60	2,143,732 19	907,049 67	322,155 98	4,622,326 75	2,743,337 72
12,926 52	145 55	145 55	43,613 87	42,174 23	62,840 96	64,001 84
464,825 75	195,074 16	296,399 64	617,268 25	389,776 15	4,451,791 17	3,996,541 46
220,581 33	176,062 19	107,015 70	84,916 53	51,059 72	401,510 85	403,441 84
....	277,366 17	269,981 43	....	....	277,366 17	269,981 43
....	....	....	†38,685,558 14	†58,006,065 76	38,685,558 44	58,006,065 76
13,338,718 56	6,795,295 61	6,409,971 17	52,704,643 06	67,874,577 41	189,818,178 00	202,685,294 18

** Included certain guaranteed investments which are shown in 1906, under assets not owned beneficially by the Loan Corporation.

† Not including certain securities as yet unrealized which have come into the hands of the companies as Trust Corporations.

†† The Dovercourt Land, Building and Savings Coy. Limited, has ceased to transact business of Loan Company. The Scottish Ontario and Manitoba Land Company, Limited; the capital stock is being repaid to the shareholders pursuant to Imperial Act entitled "The Scottish Ontario and Manitoba Land Coy. Limited Act, 1903."

COMPARATIVE

Showing Receipts

Receipts and Expenditure.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1905.	1906.	1905.
Receipts.			
I.—Received by the Corporation for its own Use.	$ c.	$ c.	$ c.
Cash Balance 31st December, 1904-1905	2,386,579 09	2,007,494 22	420,278 92
Received from shareholders during the year	441,363 35	198,098 19	696,579 07
Received from borrowers and investments (principal and interest)	* 40,076,484 92	36,649,899 39	4,104,330 45
Real estate — Rents	80,649 41	75,314 32	14,866 22
Real estate — Sales	45,066 67	127,224 20	125,714 88
Bank advances	218,104 80	525 076 13	63 329 65
Borrowed money			30,000 00
Received from depositors during the year	* 33,409,463 01	29,451,690 71	1,249,347 51
Debentures issued during the year	10,248,123 27	8,937,801 80	596,647 43
Debentures stock sold during the year			
Bank interest	30,240 95	24,202 99	5,961 34
Miscellaneous	774,441 30	491,957 36	175,748 64
Terminating converted into Permanent stock			53,258 39
Forfeited to Company			3,755 57
Total	* 87,710,516 77	78,488,759 31	7,539,818 07
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
Cash balance 31st December, 1904-5			
Received from borrowers during the year			
Real estate — Rents			
Real estate — Sales			
Money received for investment			
Other receipts			
Total			
Grand total receipts	* 87,710,516 77	78,488,759 31	7,539,818 07
Expenditure.			
I.—Expended on Corporation Account.			
Loaned during the year on mortgages	14,509,701 50	13,644,268 09	2,518,214 43
Loaned during the year on other securities	* 23,487,893 48	18,883,563 28	508,019 45
Real estate purchased and incumbrances paid off	177,708 33	223,253 89	314,738 18
Insurance and taxes advanced	25,974 58	32,283 52	37,182 78
Dividends — Permanent	1,808,265 03	1,637,448 58	391,533 95
Dividends — Terminating			53,171 69
Repaid bank	300,123 37	288,611 77	87,270 22
Repaid borrowed money			31 145 00
Deposits paid off (principal and interest)	* 33,282,569 41	30,298,095 49	1,223,599 82
Debentures paid off	9,928,757 40	8,855,194 06	447,397 72
Debenture stock paid off	80,629 60	31,792 28	
Paid for withdrawn, converted, matured or retired stock			718,927 77
Forfeited to Company			1,750 65
Cost of management	870,061 85	868,843 32	241,665 17
Other	525,176 11	1,368,269 12	452,402 73
Balance cash 31st December, 1905-6	2,713,656 11	2,357,129 91	512,798 51
Total	* 87,710,516 77	78,488,759 31	7,
II.—Expended on Trust or Agency Account.			
Loaned during the year on mortgages			
" " other securities			
Repayment of trust funds			
Real estate purchased and encumbrances paid off			
Other			
Balance 31st December, 1905-1906			
Total			
Grand total expenditure	87,710,516 77	78,488,759 31	7,539,818 07

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* Includes figures of Chatham Loan, $735,773.42: Home Savings, $13,142,795.55, and North British Canadian, return for year 1906. The net increase of Receipts and

TABLES.—*Continued.*

and Expenditures.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trusts Companies.		Grand Total.	
1906.	1905	1906.	1905.	1906.	1905.	1906.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
500,958 67	106,213 16	194,105 90	321,072 40	621,527 35	3,234,143 57	3,324,086 14
523,538 07	16,652 98	2,308 03	594,136,46	40,974 82	1,748,731 86	764,919 11
3,456,159 92	1,745,383 66	1,324,872 39	8,438,609 60	7,245,596 86	51,364,808 63	48,676,528 56
27,465 78	156,223 61	150,403 21	61,347 72	72,283 40	313,086 96	325,466 71
78,300 83	254,369 35	562,958 88	4,791 75	...	429,942 65	768,483 91
92,849 32	250,504 32	1,253,202 25	28,500 67	611,580 54	560,439 14	2,482,708 24
42,000 00	671,163 68	180,000 00	...	...	701,163 68	222,000 00
1,831,336 14	429,452 89	784,890 17	93,742 34	750,198 08	35,182,005 75	32,818,115 10
953,468 89	254,800 32	183,079 09	...	...	11,099,571 02	10,074,349 78
...	...	...	...	...	...	...
17,552 87	2,120 77	567 49	360 66	322 10	38,683 72	42,645 45
107,866 19	147,804 81	102,982 79	1,600,448 53	542,377 11	2,698,443 28	1,245,183 45
37,484 11	...	...	...	...	53,258 39	37,484 11
...	...	...	...	...	3,755 57	...
7,668,980 79	4,034,689 55	4,739,370 20	11,143,010 13	9,884,860 26	* 110,428,034 52	100,781,970 56
...	...	...	2,900,259 42	2,235,603 42	2,900,259 42	2,235,603 42
...	...	1,399 02	10,933,235 55	13,720,780 99	10,933,235 55	13,722,180 01
...	...	...	299,721 69	369,030 76	299,721 69	369,030 76
...	...	...	501,178 49	733,930 81	501,178 49	733,930 81
...	...	...	57,336,241 52	45,438,876 14	57,336,241 52	45,438,876 14
...	...	15 55	95,007 03	123,141 57	95,007 03	123,157 12
...	...	1,414 57	72,065,643 70	62,261,363 69	72,065,643 70	62,622,778 26
7,668,980 79	4,034,689 55	4,740,784 77	83,208,653 83	72,506,223 95	182,493,678 22	163,404,748 82
2,177,605 37	93,869 52	60,866 08	1,382,602 96	2,002,534 15	18,504,388 41	17,885,273 69
513,257 77	1,888,462 57	1,384,975 84	6,891,321 24	5,159,204 89	32,775,696 74	25,941,001 78
63,497 99	544,679 63	476,255 74	511,736 70	226,276 24	1,548,862 84	989,283 86
7,940 82	...	1,167 74	102,396 75	87,008 90	165,554 11	128,406 98
375,218 75	60,000 00	60,000 00	328,903 51	368,582 99	2,588,702 52	2,441,250 32
62,657 17	...	...	...	...	53,171 69	62,657 16
121,421 87	304,082 43	900,193 06	439,584 90	306,542 66	1,131,060 92	1,616,769 37
1,049 72	112,415 41	6,129 85	...	...	143,560 41	7,179 57
1,692,631 71	373,819 38	608,960 01	103,987 53	634,033 63	34,983,976 14	33,233,720 85
877,048 46	202,121 84	461,528 83	...	...	10,578,276 96	10,193,771 34
...	...	...	...	...	80,629 60	31,792 28
564,965 11	...	...	...	...	718,927 77	564,965 11
...	...	...	...	...	1,750 65	...
221,301 85	48,598 20	56,772 52	432,818 24	516,971 46	1,593,143 46	1,663,889 15
525,558 45	211,566 41	426,120 89	328,130 92	203,765 16	1,517,276 17	2,523,713 62
464,825 75	195,074 16	296,399 64	621,527 35	379,940 18	4,043,056 13	3,498,295 48
7,668,980 79	4,034,689 55	4,739,370 20	11,143,010 13	9,884,860 26	110,428,034 52	100,781,970 56
...	...	...	5,300,382 92	5,030,411 66	5,300,382 92	5,030,411 66
...	...	...	5,841,126 02	9,842,567 42	5,841,126 02	9,842,567 42
...	...	1,391 80	58,171,821 41	41,863,921 11	58,171,821 41	41,865,312 91
...	...	...	38,880 72	241,168 25	38,880 72	241,168 25
...	...	22 77	481,179 53	2,672,633 31	481,179 53	2,672,656 08
...	...	...	2,232,253 10	2,970,661 94	2,232,253 10	2,970,661 94
...	...	1,414 57	72,065,643 70	62,621,363 69	72,065,643 70	62,622,778 26
7,668,980 79	4,034,689 55	4,740,784 77	83,208,653 83	72,506,223 95	182,493,678 22	163,404,748 82

$100,600.55 : Total, $13,979,175,52—which companies have ceased to transact business in Ontario and made no Expenditure of continuing companies is $4,333,108.56.

COMPARATIVE

Shewing Miscel

Miscellaneous.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1905.	1906.	1905.
Miscellaneous Details.	$ c.	$ c.	$ c.
Loans written off or transferred to real estate.	63,717 95	38,072 60	90,149 20
Debentures maturing during 1906-1907	10,534,150 08	11,223,805 36	509,236 00
Average rate of interest paid on :	per cent.	per cent.	per cent.
1. Deposits	3.3521	3.379	3.638
2. Debentures	3.9835	3.9948	4.437
3. Debenture stock	4.08	3.95	....
Average rate of interest received on :			
Mortgages of realty	5.6748	5.7658	7.6116
Other securities	5.223	5.143	7.79
Number and amount of mortgages enforced — No.	191	233	55
Number and amount of mortgages enforced — Amount	$443,064 90	$475,784 10	$43,701 02

TABLES.—*Concluded.*

laneous details.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trusts Companies.		Grand Totals.	
1906.	1905.	1906.	1905.	1906.	1905.	1906.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
66,183 18	10,200 74	5,009 09	450 01	25,878 75	164,517 90	135,143 62
592,061 49	344,188 00	100,280 00	....	....	11,387,574 08	11,916,146 85
per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
3.697	4.175	4.45	4.187	1.125	3.838	3.9127
4.5	4.393	4.393	....	....	4.271	4.2959
....	....	....	....	....	4.08	3.95
7.461	5.166	5.375	5.698	5.569	6.0376	6.0427
7.309	6.	5.0266	5.397	5.455	5.1025	5.7334
42	1	1	1	31	248	307
$41,254 60	$5,318 62	$2,460 16	$334 79	$39,483 86	$192,419 33	$558,982 72

APPENDIX TO REPORT (1907)

OF THE

REGISTRAR OF LOAN CORPORATIONS.

CONTENTS.

Part I.—POWER OF LOAN CORPORATIONS TO LEND ON AND PURCHASE AND SELL CERTAIN SECURITIES: R.S.O., 1897, c. 205, s. 17, with amendments to 1907, inclusive.

Part II.—THE LOAN CORPORATIONS ACT.—CLAUSES RELATING TO THE AMALGAMATION OF LOAN CORPORATIONS AND TO THE PURCHASE AND SALE OF ASSETS: R.S.O., 1897, c. 205, sections 40 to 49a, with amendments to 1907, inclusive.

Part III.—BINDING EFFECT ON SHAREHOLDERS (whether the shares held are Terminating or Permanent) OF AGREEMENT MADE UNDER THE SAID CLAUSES OF THE LOAN CORPORATIONS ACT: *Lennon* v. *Empire Loan and Savings Coy.*—Judgment of Court of Appeal (Ont.), June 29, 1906, reversing Trial Judge.

Part IV.—THE LOAN CORPORATIONS ACT.—PROHIBITIONS AND PENALTIES: R.S.O., 1897, c. 205, s. 117, with amendments to 1907, inclusive.

Part V.—THE LOAN CORPORATIONS ACT.—FEES PAYABLE UNDER THE ACT: R.S.O., 1897, c. 205, sections 120, 121, with amendments to 1907, inclusive.

Part VI.—RECENT LEGISLATION RESTRAINING EXTORTIONATE INTEREST AND CHARGES ON LOANS:

(i) Act of the Province of Ontario, 4 Edward VII (1904), c. 17, sec. 4, adding clauses *b*, *c* and *d* to R.S.O., 1897, c. 205, s. 117 (2): see above under Part IV of this Appendix.

(ii) Act of the Dominion of Canada Respecting Money-Lenders: 6 Edward VII (1906), c. 32.

(iii) Act of the Imperial Parliament Respecting Money-Lenders: 63-4 Victoria (1900), c. 51.

Scope and application of this Imperial Statute: Judgment of the House of Lords (July 17, 1906), in *Samuel* (or *Saunders*) v. *Newbold* (affirming Court of Appeal, L.R. [1905], 1 Ch. 260), L.R. [1906], A. C., 461.

APPENDIX TO REPORT (1907)

OF THE

REGISTRAR OF LOAN CORPORATIONS

PART 1.

POWER OF LOAN CORPORATIONS TO LEND ON AND PURCHASE AND SELL CERTAIN SECURITIES: LOAN CORPORATIONS ACT, R.S.O., 1897, c. 205, s. 17, WITH AMENDMENTS TO 1907, INCLUSIVE.

17.—(1) [As amended by 63 Vict, c. 27, s. 6 (1), and by 3 Edw. VII, c. 16, s. 2]. A registered loan corporation shall have power to lend money on the security of or to purchase or invest in,—

(*a*) Mortgages or hypothecs upon freehold or leasehold real estate, or other immovables, or mortgages or assignments of such life insurance policies as have at the date of the loan or investment an ascertained cash surrender value admitted by the insuring company.

(*b*) Debentures, bonds, stocks and other securities of or guaranteed by any government, or obligations of any municipal corporation, or school corporation, or obligations or paid up stock of any chartered bank or incorporated company, if such bank or company is incorporated by Canada, or by any Province of Canada, or by any former Province now forming part of Canada; and any such loan corporation may take personal security as collateral for any advance made or to be made or debt due to such corporation. Furthermore, such loan corporation may with the assent of two-thirds of the shareholders present or represented by proxy at any annual or special general meeting having notice of such proposal, lend upon the security of the debentures, bonds, obligations, or paid-up stock of any corporation other than those corporations heretofore in this clause mentioned, but the aggregate of all such lending shall not exceed at any one time tweny-five per cent. of the paid-in capital of such lending corporation. (Cf. 2 Edward VII, c. 60 (D), s. 7). Provided that such loan corporation shall not, except as enacted in section 19 of *The Loan Corporations Act*, lend on its own permanent stock; provided also that, so far as relates to the investment of trust funds by any trust corporation, nothing herein contained shall operate to extend the powers of such corporation beyond the powers otherwise conferred by the law of the Province. (Cf. Stats. of Canada, 1899, 62-3 Vict., c. 41, s. 20.)

(*c*) In the case of any loan corporation whose capital stock consists of or includes terminating shares, the corporation may lend on the security of the terminating shares of the corporation itself.

Provided, that in the case of corporations heretofore so authorized it shall (except as provided in section 19) be lawful to invest in and lend upon land or upon securities other than in this section mentioned.

2. The corporation may do all acts that are necessary for advancing such sums of money, and for receiving and obtaining repayment thereof, and for compelling the payment of all interest accruing from such sums so advanced, and the observance and fulfilment of any conditions annexed to such advance, and for enforcing the forfeiture of any term or property consequent on the non-fulfilment of such conditions, or of conditions entered into for delay of payment, and may take personal security as collateral for any advance made.

3. The corporation may hold such real estate as being mortgaged or hypothecated to it, is acquired by it for the protection of its investments, and may from time to time sell, mortgage, lease, exchange or otherwise dispose of the same; and may acquire,

by purchase or otherwise, any mortgage or security of any kind whatsoever upon which it is authorized to lend or advance money, and re-sell the same, as it deems advisable.

4. The corporation may give receipts, acquittances and discharges, either absolutely and wholly, or partially, and may grant or take such deeds, assignments or other instruments as are necessary for carrying any such holding, purchase, exchange, or re-sale into effect; and the grantee or assignee in any such instrument shall stand in the place of, and be entitled to, and have all the same rights, powers and remedies, and shall be subject to the same obligations and liabilities, under, upon, or in respect to such instrument as the grantor or assignor would have been entitled to or would have been subject to if the grant or assignment had not been made.

5. [As amended by 63 Vict., c. 27, s. 6 (2)]. The corporation may hold absolutely to its own use and benefit such real estate as is necessary for the transaction of its business, or is acquired or held for the *bona fide* purpose of building upon or improving the same, not exceeding in yearly value the sum of $50,000, in Ontario, and, subject to the laws of the other Provinces of Canada, the sum of $50,000 in each of the said Provinces; also such real estate as being mortgaged or hypothecated to it, is acquired by it for the protection of its investments, and such real estate as is conveyed to it in satisfaction of debts previously contracted in the course of its business; and may from time to time sell, mortgage, lease, exchange or otherwise dispose of the same; but the corporation (not being a loaning land corporation standing registered under this Act), shall, subject as above, sell any real estate acquired in satisfaction of any debt within twelve years after it has been so acquired, otherwise it shall be forfeited to Her Majesty, for the uses of the Province; but no such forfeiture shall take effect or be enforced until the expiration of at least six calendar months after notice in writing to the said corporation of the intention of Her Majesty to claim such forfeiture.

6. It shall be lawful for any such corporation to constitute and maintain a reserve fund out of the earnings or other income of the corporation not required for the present liabilities of the corporation, and to invest the same in any of the securities authorized for the purposes of loans by this section.

7. And for every purpose in this section specified, and for any other purpose in this Act, mentioned or referred to, the corporation may lay out, and apply the capital and property, for the time being, of the corporation or any part thereof, or any of the moneys authorized to be hereafter raised or received by the corporation in addition to its capital for the time being, and may authorize and exercise all acts and powers whatsoever, in the opinion of the directors of the corporation requisite or expedient to be done or exercised in relation thereto.

PART II.

THE LOAN CORPORATION ACT.—CLAUSES RELATING TO THE AMALGAMATION OF LOAN CORPORATIONS AND TO THE PURCHASE AND SALE OF ASSETS: R.S.O. 1897, C. 205, SECTIONS 40 TO 49A WITH AMENDMENTS TO 1907, INCLUSIVE.

Power to unite with other corporations and to purchase or sell assets.

40. Any Corporation such as is mentioned in subsection 2 of section 28 may unite, merge, amalgamate and consolidate its stock, property, business and franchises with those of any other Corporation incorporated or chartered to transact a like business, and any other business in connection with such business, or with those of any building, savings or loan Company or Society heretofore or hereafter incorporated or chartered, or may sell its assets to any other such corporation which is hereby authorized to purchase the same, or may purchase the assets of any other such Corporation which is hereby authorized to sell the same, and for the purpose of carrying out such purchase or sale, the Corporation so purchasing may assume the liabilities of indemnity with the Corporation or the individual shareholders thereof, or both as may be necessary, and may enter into all contracts and agreements necessary to such union, merger, amalgamation, consolidation, sale, purchase or acquisition.

Directors may make agreement for amalgamation or for purchase or sale of assets.

41.—(1) [As amended by 3 Edw. VII., c. 16, s. 4 (1). and by 6 Edw. VII., c. 19, s. 29 (1)]. The directors of any Corporation such as is mentioned in subsection 2 of section 28, and of any other Corporation such as is mentioned in section 40 may enter provisionally into a joint agreement under the corporate seals of each of the said Corporations, for the union, merger, amalgamation or consoldiation of the said Corporations, or for the sale or purchase by the one Corporation of the assets of the other Corporation; and the said agreement shall prescribe the terms and conditions thereof, the mode of carrying the same into effect, and, if the two Corporations are to merge into one Corporation, the name of the new, or of the continuing Corporation, the number of directors and other officers thereof, and who shall be the first directors and officers thereof, the capital stock thereof, the number of shares into which divided, the par value per share, the manner of converting the capital stock of each of the said Corporations into that of the new or continuing Corporation, with such other details as the directors of the several Corporations deem necessary to perfect such new organization, and the union, merger, amalgamation and sonsolidation of the said Corporations, and the after management and working thereof, or to perfect the terms and mode of payment for the assets, on the sale, purchase or acquisition of the assets of the one Corporation by the other. In any agreement under this Act for the purchase and sale of assets the consideration may consist wholly or in part of partly-paid or of fully paid shares of the permanent capital stock of the purchasing Corporation, and as to any such purchase and sale heretofore purporting to be made under this Act on such consideration and assented to as provided by section 44, it is hereby declared that such purchase and sale is valid and effectual to all intents and purposes whatsoever.

Agreement to be subject to approval of shareholders.

(2) Such agreement, or if no agreement has been entered into, but an offer has been made by another Company or Society under its corporate seal for the purchase of the assets of the Corporation, or if the Corporation has made any offer under its corporate seal for the purchase of the assets of another incorporated Company or Society, then such offer shall be submitted to the shareholders of each of the said Corporations at a meeting thereof, to be held separately for the purpose of taking the agreement or the offer into consideration.

Notice of meeting to consider agreement.

(3) Notice of the time and place of such meetings and the objects thereof shall be given by written or printed notice addressed to each shareholder of the said Corporations respectively at his last known post office address or place of residence, and also by a general notice inserted in a newspaper published at the chief place of business of each of such Corporations once a week for six successive weeks. The like notice, together with a copy of the proposed agreement shall be delivered to the Corporations Registrar at least one month before the date of either the meetings of shareholders called to consider it.

Proceeding to ratify agreement.

42. [As amended by 3 Edw. VII., c. 16, s. 4 (3)] At such meetings of shareholders such agreement or offer shall be considered, and a vote by ballot taken for the ratification or acceptance, or for the rejection of the same, each share entitling the holder thereof to one vote unless otherwise provided by the by-laws of the said respective Corporations, and the said ballots being cast in person or by proxy, and if two-thirds of the votes of all the shareholders of such Corporations, representing not less than two-thirds in value of the paid-up capital or permanent stock of each, shall be for the ratification of the agreement or the acceptance of such offer, then that fact shall be certified upon the said agreement or offer by the secretary or manager of each of such Corporations under the corporate seals thereof.

Proviso.

Provided that the Lieutenant-Governor-in-Council in the case of a proposed purchase of assets, may by Order in that behalf dispense with the ratification or acceptance of the agreement by the shareholders of the purchasing Corporation where it is shown to his satisfaction that, after due notice of the resolution or by-law proposed to be ratified, the shareholders have ratified a general resolution or by-law authorizing the purchase of the assets of any loan Corporation upon the basis and within the limits specified in such by-law.

Who may vote.

43. The shareholders who may vote at such meetings shall be those only whose names are duly entered in the books of the respective Corporations at

the date of the first publication of the notices calling such meetings, and they shall vote upon the shares only then standing in their respective names.

Ratified agreement to be filed with Registrar for assent.

44. If the said agreement is so ratified or the said offer is so accepted at the respective meetings of the shareholders of each of the said Corporations, the agreement so ratified or the offer so accepted, with the said certificates thereon shall be filed with the Corporations Registrar, and after the assent of the Lieutenant-Governor-in-Council thereto, the said agreement or offer shall thenceforth be taken and deemed to be the agreement and act of union, amalgamation and consolidation of the said Corporations, or the agreement and deed of purchase and acquisition of the assets of the Company by such other Company or Society so purchasing, or by the Company of the assets of the Company or Society so selling, as the case may be.

Certificate of assent by Minister.

45.—(1) Upon proof that the foregoing requirements have been duly complied with, and after the agreement or offer so ratified or accepted has been assented to by the Lieutenant-Governor-in-Council, the Minister shall issue a certificate under his hand and seal certifying such assent and the date thereof; also declaring the purchase and the sale of the assets and the names of the Corporations parties thereto; or in the case of amalgamation, declaring the amalgamation of the Corporations (*naming them*), and the date of such assent thereto, also the name of the new or of the continuing Corporation, together with such other matters (if any), as may appear to the Minister necessary or desirable in the public interest; and the said certificate shall be conclusive evidence of all matters therein certified or declared.

Public notice to be given of certificate.

(2) Of the issue of such certificates the Corporations Registrar shall give public notice in The Ontario Gazette.

Registration of certificate of assent to amalgamation, etc.

46.—(1) [As substituted by 63 Vict., c. 27, s. 8.] As provided in the Registry Act, it shall be sufficient once for all to register a certified copy of the Certificate mentioned in section 45 of this Act on the General Register of each Registry Division in which instruments affecting lands or interests in land, included or intended to be included in such transfer or amalgamation as mentioned in sections 44 and 45 of this Act are registered, and the fee payable for the registration thereof shall be four dollars. Any document under the hand, or purporting to be under the hand, or the Corporations Registrar or Registrar of Loan Corporations certifying such document to be or to contain a true copy of the Certificate mentioned in section 45 or of any instrument referred to in the said Certificate, shall as provided by The Registry Act be registered by the Registrar of any Registry Division to whom the same is tendered for registration.

Certified copies of certificate as evidence before Master of Titles.

Rev. Stat., c. 138.

(2) Copies certified as aforesaid of any certificate or instrument aforesaid shall be received and accepted by the Master of Titles and Local Masters of Titles, under the provisions of The Land Titles Act, as conclusive evidence of all matters therein certified or declared. Subject to rules to be made under The Land Titles Act the said certificate shall be entered in the book kept in the Land Titles office for powers of attorney and the fee for entering the same shall be one dollar, if the certificate is five folios or under, and for each folio above five ten cents additional.

As to the Bills of sale and Chattel Mortgage Act.

(3) For the purpose of any instrument required to be registered or filed under The Bills of Sale and Chattel Mortgage Act, it shall be sufficient in order to show the transmission of title in respect of any personal property or interest in personal property included, or intended to be included in such transfer or amalgamation as mentioned in sections 44 and 45 of this Act if the instrument affecting such property or interest recite the certificate registered as provided in subsection 1 of this section, and recite the registry division in which such certificate is registered, together with the registration number of the certificate.

(4) This section shall extend to and include any such certificate or certified copy issued or purporting to have been issued under The Loan Corporations Act since the passing thereof.

Assent of the Department may be otherwise evidenced

47. The Corporations Registrar may, under his hand and seal endorse upon the agreement or offer mentioned in section 44, or any counterpart or copy of the same, a certificate certifying, or he may by any writing so

signed and sealed identifying the agreement or offer, certify that the said agreement or offer has been assented to by the Lieutenant-Governor-in-Council, and such certificate with a copy of the Order in Council attached shall be *prima facie* evidence of such assent.

Assets of selling company to vest in purchasing company.

48.—(1) [As amended by 6 Edw. VII., c. 19, s. 29 (2)]. In the case of a purchase and sale of assets so assented to, the assets of the Company selling shall, on and from the date of such assent, without any further conveyance, become absolutely vested in the Company purchasing, and the Company purchasing shall thereupon become and be responsible for the liabilities of the Company or Society so selling, the whole as fully and effectually to all intents and purposes as if a Special Act were passed with that object; and in dealing with the assets of the Company selling it shall be sufficient for the Company purchasing to recite the said agreement and the assent of the Lieutenant-Governor-in-Council thereto, with the date of the said assent. Provided that such transfer of engagements shall not affect the rights of any creditor of either or any Corporation transferring its engagements; and by every such agreement made or purporting to be made under this Act the purchasing Company shall be deemed and held to covenant and agree with each and every creditor of the selling Company that the purchasing Company will pay to each such creditor of the selling Company the sum or sums in which the selling Company is indebted to each such creditor respectively, and that payment will be made at such time and places as such sum or sums would have been payable had the said agreement not been made or not been assented to.

Proviso.

Privity of contract between purchasing company and each creditor of selling company.

Dissolution of selling corporations and of corporations amalgamated.

(2) [Added by 6 Edw. VII., c. 19, s. 29 (3)]. Where, under this Act the Lieutenant-Governor-in-Council assents to an agreement for the sale of the assets of a loan Corporation, or to an agreement for the amalgamation of two or more loan Corporations, then, as from the date of such assent, the selling Corporation, or the several Corporations amalgamated, shall in the respective cases be deemed to be and shall be dissolved except so far as is necessary to give full effect to the said agreement.

Property and rights of both companies vested in new corporation.

49. In the case of the amalgamation of Corporations so assented to, the several Corporations parties thereto shall as from the date of the said assent be deemed and taken to be consolidated and amalgamated, and to merge in and form one Corporation by the name stated in the said certificate, with a common seal, and shall, subject to the law of the Province, possess all the rights, privileges and franchises of each of said Corporations; and as from the said date all and singular the business, property, real and personal, and all rights and incidents appurtenant thereto, all stock, mortgages or other securities, subscriptions and other debts due on whatever account, and other things in action belonging to such Corporations or either of them, shall be taken and deemed to be transferred to and vested in such new or such continuing Corporation without further act or deed; Provided, however, that all rights of creditors and liens upon the property of either of such corporations shall be unimpaired by such amalgamation, and that all debts, liabilities and duties of either of the said Corporations shall thenceforth attach to the new or continuing Corporation, and may be enforced against it to the same extent as if the said debts, liabilities and duties had been incurred or contracted by it; and that no action or proceeding, legal or equitable, by or against the said Corporations so amalgamated, or either of them, shall abate or be affected by such amalgamation, but for all the purposes of such action or proceeding such Corporation may be deemed still to exist, or the new or continuing Corporation may be substituted in such action or proceeding in the place thereof.

Proviso.

Section 41 to 49 to apply to trusts corporations.

49A.—(1) [Added by 3 Edw. VII., c. 16, s. 5]. Sections 41 to 49 (both inclusive) shall in the respective cases equally apply to the purchase and sale of the assets of one trust Corporation to another and to the amalgamation of trust Corporations, such Corporations in either case being incorporated or having their head offices in the Province of Ontario, and in the case of such trust Corporations the additional provisions contained in sub-sections 2, 3, 4 and 5, of this section shall also apply.

Trusts to pass to new corporation.

(2) On and from the assent of the Lieutenant-Governor-in-Council (as provided in section 44) to such purchase and sale or to such amalgamation all trusts of every kind and description, including incomplete or inchoate trusts, and all and every duty assumed by or binding upon either of the said Corporations, parties to the said purchase and sale, or to the amalgamation, shall *ipso facto* be transferred to and vested in and bind such purchasing or continuing Corporation, hereinafter called the "new Corporation," as fully and effectually as if such new Corporation had been originally named as the fiduciary in the instrument; and "fiduciary" in this section includes trustee, executor, administrator, assignee, guardian, committee, receiver, liquidator, or agent; and "instrument" in this section includes every will, testamentary document, settlement, instrument of creation, deed, mortgage, assignment, Act of the Legislature, and every judgment, decree, order, direction and appointment of any court, judge, or other constituted authority.

"Fiduciary."

"Instrument"

Subject-matter of trust to vest in new corporation.

(3) Whenever in any instrument any estate, money or other property, or any interest, possibility or right is intended at the time or times of the publishing, making or signing of the instrument to be thereafter vested in or administered or managed by or put in the charge of the selling Corporation, or of either of the amalgamated Corporations as the fiduciary, the name of the new Corporation shall be deemed substituted for the name of the selling, old, retiring or merged Corporation, hereinafter in this section called the "old Corporation;" and such instrument shall vest the subject-matter therein described in the new Corporation according to the tenor of, and at the time indicated or intended by the instrument, the intention of this enactment being that the said new Corporation shall not, for the purposes of the instrument, be deemed a new Corporation, but shall be deemed and taken in all such matters as standing in the place and stead of the old Corporation.

Trusts and duties to be enforceable by or against new corporation.

(4) On and from the said assent of the Lieutenant-Governor-in-Council all rights and remedies of the *cestuis que trustent* of the old Corporation shall pass unimpaired and attach to and bind the new Corporation; and all trusts, duties, rights and remedies enforceable by or against the old Corporation shall be as fully and to the same extent enforceable by or against the new Corporation.

Case of will or codicil not probated.

(5) In the case of any will or codicil not probated at the date of the said assent whereof probate shall thereafter be applied for in this Province, wherever the name of the old Corporation shall appear as executor, trustee, guardian or curator in such will or codicil such will or codicil shall be read, construed and enforced as if the new Corporation was in fact named therein; and the new Corporation shall, in respect of such will or codicil, have the same status and rights as the old Corporation; and in the cases of all probates, administrations, guardianships, curatorships or appointments of administrator or guardian *ad litem* heretofore issued or made by any Court of this Province to the old Corporation, which at the date of the said assent are still current, and from which the old Corporation has not been finally discharged, the new Corporation shall *ipso facto* be substituted for the old Corporation, and such probates, administrations, guardianships, curatorships and administrations and guardianships *ad litem* shall thereafter be proceeded with and completed by, and in the name of, and as if originally granted to, the new Corporation.

Duties of old corporation not completed.

Section 120 of the same Act as amended by 3 Edw. VII., c. 16, s. 10 (4), enacts that the following fees shall be payable to the Provincial Treasurer of Ontario in respect of the proceedings under sections 40 to 49A:—

18. Examining and passing upon applications and documents under sections 40 to 49A	$ 25 00
Order in Council and Certificate	100 00

PART. III.

BINDING EFFECT ON SHAREHOLDERS (WHETHER THE SHARES HELD ARE TERMINATING, OR PERMANENT,) OF AGREEMENT MADE UNDER THE FOREGOING CLAUSES OF THE LOAN CORPORATIONS ACT: *Lennon v. Empire Loan and Savings Coy.*—Judgment of the Court of Appeal of Ontario (June 29, 1906), reversing the Trial Judge, whose judgment will be found printed in Part IV of the Appendix to the Report of the Registrar of Loan Corporations for 1905 (published in 1906).

LENNON v. THE EMPIRE LOAN AND SAVINGS COMPANY.

[Now reported in 8 O. W. R., 162 and in 12 O. L. R., 560.]

JUDGMENT OF COURT OF APPEAL (ONT.), REVERSING TRIAL JUDGE.

Loan Company—Loan Corporations Act—Sale of Assets and Undertaking of Company to another Company—Ratification by Shareholders—Rights of Holder of Terminating Stock—Substitution of Permanent Shares in Purchasing Company—Assent of Lieutenant-Governor in Council—Certificate of Attorney-General—Finality of—Absence of Schedule of Shareholders—Status of Holder—Creditor or Shareholder—Right of Withdrawal—Amendment of Statute—Securities.

Appeal by Company to Court of Appeal, Ontario, from judgment of Meredith, J.
The appeal was heard by Moss, C.J.O., OSLER, GARROW, J.J.A.
McGregor Young, for appellants.
J. Bicknell, K.C., and W. J. McWhinney, for plaintiff.

COURT OF APPEAL, ONTARIO.

JUDGMENT.

Lennon v. The Empire Loan and Savings Co., & The Sun and Hastings Savings and Loan Company, et al.

June 29th, 1906. Moss, C.J.O.

This is an appeal by the defendants other than the Trust and Guarantee Company from the judgment pronounced at the trial by Meredith, J.*

The Empire Loan and Savings Company, until the transactions and proceedings to be mentioned, was a Building Society duly incorporated under The Loan Corporations Act.

The Sun and Hastings Savings and Loan Company is a Building Society duly incorporated and now carrying on business under the same Act. A question was raised on the argument of the appeal whether these Companies were incorporated and authorized to carry on business of a like character. An examination of the respective declarations and certificates of their incorporation and registration removes any doubt as to this. Indeed the statement of claim virtually admits that they are Building Societies of the same class with the like powers, and the point was not suggested before the appeal.

These two Companies entered into an agreement dated the 8th of August, 1903, for the sale by the Empire Company to and the purchase by the Sun and Hastings Company of all the assets and undertakings of the former Company, subject to ratification and acceptance by the respective shareholders. This transaction was entered into under the provisions of R.S.O., 1897, chapter 205, enabling corporations answering the description of the two Companies to sell or purchase their respective assets.

The provisional agreement was submitted to and received the ratification, confirmation and assent of the shareholders of each of the Companies. It was then, pursuant to the Act, filed with the Corporations Registrar, and was assented to by the Lieutenant-Governor in Council on the 9th December, 1903. Thereupon the Attorney-General for the Province, being the Minister under whose directions the Act was being administered, gave his certificate, under the provisions of the Act, certifying the assent and the date thereof, and declaring that on, from, and after the 9th day of December, 1903, the agreement took effect as the sale, transfer and conveyance to The Sun and Hastings Savings and Loan Company, to its own use, of all the assets, undertaking, good will, business, property, interests and rights of The Empire Loan and Savings Company, as in the Agreement more fully set out, and that on, from and after the said 9th day of December, 1903, all the terms, conditions and provisions of the Agreement and of The Loan Companies Act relating thereto went into full force and effect.

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*Printed in Part IV to the Appendix to the Report of the Registrar of Loan Corporations, 1905 (published in 1906).

Section 45 of the Act enacts that the Certificate shall be conclusive evidence of all matters therein certified or declared.

In the statement of claim the plaintiff treats the transaction between the Companies as a valid and effectual sale and transfer by The Empire Company to The Sun and Hastings Company, and his claim in the action as against the latter Company is based upon the validity and effective operation of the Agreement. At the trial evidence was received, against objection made on behalf of the defendants, with the view of showing that a schedule or list of shareholders of The Empire Company, and the amount they would receive in the event of the Agreement being carried into effect, was not annexed to the Agreement at the time it was approved by the shareholders or assented to by the Lieutenant-Governor in Council. No amendment of the pleadings was allowed, and, so far as the evidence discloses, the want of the schedule occasioned no substantial prejudice to the shareholders. Its absence was explained at the shareholders' meeting, and it does not appear that the vote upon the question was affected one way or the other by what occurred. There is nothing in the Act requiring such a schedule to be attached to the Agreement, and it was clearly intended as a protection to The Sun and Hastings Company.

In view of all the circumstances, and having regard to the Certificate and its conclusive nature as declared by the Act, no reason exists for going behind it and enquiring into the antecedent proceedings.

It is quite apparent that the learned trial Judge attached no importance to the matter, and the relief which he granted was on the footing of the Agreement being valid and effective as a sale and transfer between the Companies. And for the purposes of this action it must be so regarded.

Before and during the time of the transactions referred to, the plaintiff was the holder of five certificates of stock in The Empire Company known as "Terminating Prepaid Stock" representing payments amounting to $2,800, and one certificate of stock known as "Dividend Bearing Terminating Stock" representing a payment of $200. This stock, as well as stock held by a number of others, was the subject of a guarantee given by the defendants, The Trusts and Guarantee Company, under an arrangement with The Empire Company, whereby certain of its securities were to be held by the Trusts and Guarantee Company for the benefit of the holder of certificates.

The plaintiff was notified of the meeting of shareholders called to ratify the Agreement, and received with the notice a copy of the Agreement, but he did not attend the ratification meeting which was held on the 24th September, 1903.

On the 18th September, 1903, he wrote the manager of The Empire Company, referring to the notice of the meeting which he had received, and stating that he would withdraw his money from the Company before the "merging takes place," and expressing the hope that all the people who had given applications to him would be treated fairly and not be forced to take permanent stock in another Company contrary to their wishes.

On the 21st September, he wrote The Trusts and Guarantee Company notifying them of his holding and that he positively refused to let the certificates pass into the hands of any other in exchange for permanent stock, and would hold The Trusts and Guarantee Company responsible for due repayment of same.

Much correspondence followed before and after the final consummation of the sale and purchase. The plaintiff received from the defendants, The Sun and Hastings Savings and Loan Company, two dividend cheques in respect of stock allotted to him in that Company; the first of which he retained and used, the second he retained for some months, but ultimately, after the commencement of the action, he returned it unused, together with the amount of the first cheque.

This action was commenced on the 8th of February, 1905. The plaintiff's claim is that he loaned and advanced the moneys represented by the certificates to The Empire Company, and that he is a creditor of that Company, and is now entitled to be paid the amount of his claim by both the Companies, and that the securities held by The Trusts and Guarantee Company are subject to his claim.

The defendants' answer is that the plaintiff was a shareholder in The Empire Company; that by the terms of the sale to The Sun and Hastings Company the consideration for the purchase was that the latter Company should allot and issue to holders of shares in The Empire Loan and Savings Company, whether such shares were permanent or terminating stock, permanent shares of The Sun and Hastings Company at $104 per share of $100, being at a premium of $4 per share, as fully paid-up and non-assessable, for an amount exactly equal to the net value of the assets of The Empire Company, less the amount of the debts, liabilities, and obligations of the latter Company, these shares to be divided among the shareholders in proportion to their several holdings that the Agreement was finally completed in accordance with the Act, and the shares were duly allotted, and amongst the others to the plaintiff; that the plaintiff is bound by the Agreement, and that his position is now that of a holder of permanent stock in The Sun and Hastings Savings and Loan Company. Estoppel by acceptance of the dividend cheques, and acquiesence and delay are also urged against him.

The denfendants also counterclaimed and asked for an order on the plaintiff to deliver over the certificates of stock in The Empire Company.

The learned Judge held that the plaintiff was a creditor of The Empire Company, and that as such his claim to be paid was not affected by the sale and transfer to The Sun and Hastings Company. He did not decide whether the plaintiff had any rights directly against the latter Company, which he considered a difficult question. Nor did he determine anything as between the plaintiff and The Trusts and Guarantee Company. He made a declaration that the plaintiff was not bound by the provisions of the Agreement to take permanent stock in The Sun and Hastings Company, nor otherwise prejudiced by the Agreement or precluded thereby from taking any steps he might be advised to recover the money alleged to be due to him from The Empire Company. He dismissed the counterclaim and ordered the defendants, the Loan Company, to pay the costs of the plaintiff and the defendants, The Trusts and Guarantee Company.

The first question to be considered is whether the plaintiff's status is that of creditor or shareholder. Upon this, as the learned trial Judge points out, the plaintiff's right to maintain this action substantially depends. If he is a creditor his rights are plain. But if he is a shareholder, then, as the learned Judge remarks, different considerations apply.

The provisions of The Loan Companies Act, the by-laws of the Company, and the words of the certificates on which the plaintiff bases his claim, must be considered.

The Empire Company was a Company having authority to raise a fund or stock by means of terminating shares under section 10 of The Loan Corporations Act, which enables such a Company to issue terminating shares of one or more denominations, either fully paid or preferred stock or to be paid by periodical or other subscriptions and to "repay such funds when no longer required for the purposes of the Corporation." Article VII of the by-laws of The Empire Company deals with the capital stock. After declaring the amount of the authorized capital stock, and providing for its division into two distinct kinds, viz.: 1st, terminating or withdrawable stock, which may be of three kinds, *i.e.*, instalment, prepaid, or fully paid dividend bearing; and 2nd, permanent or non-withdrawable stock, which may be of two kinds, *i.e.*, instalment or subject to call; it provides (sections 7 and 7 (*a*)), with reference to prepaid terminating stock (shortly described as Class E):—Persons desiring to take this class of stock do so by paying at issue $50 per share. They are to receive out of the profits earned and available for dividends a semi-annual dividend not exceeding 6 per cent. per annum on the said sum of $50 per share, and the balance of the profits, if any, earned by such stock "shall until the maturity of the stock be carried to the credit of the stock after it is charged with the annual deduction for expenses in this section mentioned." The deduction for expenses may for the first year, in the discretion of the Directors, equal but not exceed 5 per cent of the maturity value of the shares, and 1½ per cent. of the maturity value for each subsequent year until maturity. Any terminating share not borrowed against shall be deemed to mature when the payments made to the Loan Fund of the Company on the share, together with the profits standing to the credit of the share amount to the sum of $100.

The four first mentioned certificates set out in paragraph 2 of the statement of claim, viz., No. E. 042, No. E. 066, No. E. 070 and No. E. 086, and the certificate referred to in paragraph 3 of the statement of claim represent terminating prepaid stock issued under the foregoing by-laws, and none of them had matured at the date of the commencement of the action.

Section 8 of Article VII of the by-laws provides for the issue of fully paid dividend bearing stock. This stock is sold at $100 per share, and a semi-annual dividend is to be paid on it at a rate agreed upon in writing between the Company and the holder when application is made, and the said $100 per share is to be returned to the holder at the end of the period for which the stock is issued, such period not to be less than one year and not more than five years from the date of issue, such term to be agreed upon when application for the stock is made. No further profits than the dividend agreed upon is to be paid to the holder of this class of stock. Under the certificate last set forth in paragraph 2 of the statement of claim, the plaintiff is the holder of two shares of this class, equal to $200, and, by the terms of the certificate, dividends at the rate of 6 per cent. per annum are payable out of the profits earned semi-annually until the 2nd day of June, 1904, when dividends cease, and the sum of $200 may then be withdrawn upon surrender of the certificate.

Although these two shares appear to partake more of the character of an advance or loan than the other shares, yet it cannot be said that even in respect of them the plaintiff was a creditor in the ordinary sense of that term. The moneys were not advanced as a loan pure and simple, and it is doubtful if the Company had any power to obtain loans of that description. The object and purpose of the formation of companies of the character of The Empire Company seem opposed to dealings of that kind: see sections 28 to 39 of The Loan Corporations Act.

The plaintiff was not a depositor with the Company or a purchaser of loan debentures issued by it in pursuance of or in accordance with its powers.

There is nothing to place him on an equal footing with the ordinary creditors, such as depositors or holders of debentures. Even in respect of these two shares, the highest right he would have at any time would be to withdraw his money at the expiration of the time stated in the certificate. He would then be entitled to a priority as against the other shareholders if the Company was still a going concern.

His position is not dissimilar to that of a holder of terminating shares who has given notice of intention to withdraw under by-laws permitting him to do so.

Persons coming within this class are thus described by Lindley, L. J., in *Sibun* v. *Pearce* (1890), 44 Ch. D., 354, at p. 371: "The true mode of describing him is to describe him as a member who has given notice of withdrawal and is entitled to payment. That he is not an ordinary creditor is plain. He cannot come into competition with outside creditors. On the other hand, as between himself and the continuing members, he is entitled to be paid the amount due to him before they can divide the assets. In that sense he is a creditor, and that was decided in In *re* Blackburn & District Benefit Building Society, which afterwards went to the House of Lords." The decision in the House of Lords referred to by the learned Lord Justice is reported in 10 A. C., 33, sub nom *Walter* v. *Edge*.

As regards the other shares, *a fortiori* the plaintiff is not an ordinary creditor If he could ever attain the position described by Lindley, L. J., in *Sibun* v. *Pearce*, at page 371, it would not be until the time for withdrawal had arrived and he had given notice of intention to withdraw, or the Company without having done so exercised its right to retire the shares under sec. 13 of The Loan Companies Act. That section enacts that when any terminating shares have been fully paid up according to the by-laws or have become due and payable to the holder thereof, then and in such case the holder may withdraw the amount, or may with the consent of the corporation, convert the amount into permanent shares or stock of the corporation; and if, after notice to a shareholder that terminating shares standing in his name have matured and become due or payable to him, the shareholder neglects for three months to draw the amount, the directors may, at their option, convert them into permanent shares. Sections 11 and 12, as well as other parts of the Act, seem inconsistent with the notion that the holding of shares such as represented by the certificates held by the plaintiff constitutes the holder a creditor. In respect of them he is a member of the corporation and so remains until he has (to adopt the expression of North, J., in *Sibun* v. *Pearce* (*supra*) at page 359) "been paid out."

Neither when the agreement of sale and transfer to The Sun and Hastings Company was finally consummated, nor at the commencement of this action, did the plaintiff occupy a position other than that of shareholder, and as such his rights must be measured in this action.

Beyond question, the effect of what has been done is to work a most material and important change in the plaintiff's position. But the legislation enables it to be done. The Loan Corporations Act authorizes a sale and purchase of the assets of the one Company by the other, and the making of an agreement to that end (sections 40 and 41, as amended by 3 Edward VII, chapter 16, section 4 (1)). The amendment makes an important change in the former law. It provides that in any agreement under the Act for the purchase and sale of assets the consideration may consist in whole or in part of fully paid shares of the *permanent* capital stock of the purchasing corporation. Provision is made for submitting the agreement to a vote of the shareholders and obtaining the sanction and consent of the Lieutenant-Governor-in-Council, and for registration of the agreement when finally consummated. Sections 42 (as amended by 3 Edward VII, chapter 16, section 4 (3)), 43, 44, 45, 46 (as substituted by 63 Vict., chapter 27, section 8), 47 and 48.

In this instance the Companies have availed themselves of the provisions enabling the purchasing Company to pay the consideration in fully paid up shares of its permanent capital stock. The agreement contains a provision to that effect and provides for the distribution of the permanent shares among the shareholders of The Empire

Company. The Sun and Hastings Company has provided and allotted the shares in accordance with the Agreement, and the plaintiff's position has been changed from a holder of shares subject to withdrawal in The Empire Company to that of a holder of permanent shares in The Sun and Hastings Company. But this transition of his rights has been accomplished by the votes of the shareholders and by virtue of legislation which allows it. And as a shareholder he appears to be bound by what has been done. It may perhaps afford no consolation to the plaintiff to say that the evidence seems to show that having regard to the position and circumstances of The Empire Company, the sale appears to have been an advantageous one, but whether or not it was so cannot affect the merits. It was one authorized by the Act both as to its nature and extent and the consideration to be paid and received.

Some stress was laid in argument upon the 12th clause of the agreement, which, it was argued, preserved to holders of certificates of stock certified by The Trusts and Guarantee Company some rights against the securities in the hands of that Company, but it seems manifest that it was only intended for the protection of that Company by placing on The Empire Company the burden of procuring the handing over or release of the certificates or indemnifying The Trusts and Guarantee Company against any demands or actions such as the present.

The result is that the appeal should be allowed and the action dismissed with costs throughout.

The judgment as regards the counterclaim was not complained of.

Osler, J. A.:—I agree; though I have felt some doubt as to what effect should be attributed to the absence of and the omission to prove the schedule of shareholders mentioned in the 8th clause of the Agreement of the 8th August, 1903, and therein referred to as annexed to and therefore part of the Agreement; and also whether the 4th and 12th clauses of the Agreement which refers to the Trusts Agreement of the 15th September, 1899, between the vendor Company and The Trusts and Guarantee Company, Limited, ought not to be read as evidencing an intention that the rights of the terminating shareholders were not intended to be affected except by their own consent. But, upon the whole, I do not see my way to hold that the plaintiff, whose status was that of a shareholder in the vendor Company, and who was not a creditor of that Company, is in a position to impeach the sale to the purchasing Company in the face of section 45 of The Loan Corporations Act, R.S.O., chapter 205, and the effect thereby given to the certificate of the Attorney-General certifying the assent of the Lieutenant-Governor-in-Council to the Agreement of the 8th August, and its ratification by the shareholders of the two Companies.

Garrow, J. A., also concurred.

PART IV.

THE LOAN CORPORATIONS ACT.—PROHIBITIONS AND PENALTIES: R.S.O., 1897, c. 205, s. 117, WITH AMENDMENTS TO 1907, INCLUSIVE.

No unregistered corporation to undertake the business of a loan corporation

117.—(1) After the 31st day of December, 1897, no incorporated body or persons acting in its behalf, other than a Corporation standing registered under this Act, and persons duly authorized by such registered Corporation to act in its behalf, shall undertake or transact the business of a loan Corporation in the Province, as such business is described in clause 5 of section 2 of this Act. In the case of any loan Corporation whatsoever any setting up or exhibiting of a sign or inscription containing the name of the Corporation, or any distribution or publication of any proposal, circular, card advertisement, printed form or like document in the name of the Corporation, or any written or oral solicitation in the Corporation's behalf, or any collecting or taking of money on account of shares or of loans or advances shall, both as to the Corporation and as to the person acting or purporting to act in its behalf, be deemed undertaking the business of a loan Corporation within the meaning of this section.

No person to act as agent for unregistered loan corporation.

(2) If any promoter, organizer, office-bearer, manager, director, officer, collector, agent, employee, or person whatsoever, undertakes or transacts the business of a loan Corporation which does not stand registered under this Act, he shall be guilty of an offence, and upon summary conviction

Penalty.

thereof before any Police or Stipendiary Magistrate or two Justices of the Peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding $200 and costs, and not less than $20 and costs; and in default of payment the offender shall be imprisoned with or without hard labour for a term not exceeding three months, and not less than one month; and on a second or any subsequent conviction he shall be imprisoned with hard labor for a term not exceeding twelve months, and not less than three months.

63 Vic. (1900) chap. 27. sec. 12.

Penalty for using certain words in name of company while unregistered.

3 Edw. VII. (1903), chap. 16, sec. 9.

(*a*) Any person, partnership, organization, Society, Association, Company or Corporation, not being a Corporation registered under this Act or under The Ontario Insurance Act, that assumes or uses in the Province a name which includes any of the words "Loan," "Mortgage," "Trust," "Trusts," "Investment," or "Guarantee" in combination or connection with any of the words "Corporation," "Company," "Association" or "Society," or in combination or connection with any similar collective term, or that assumes or uses in the Province any similar name, or any name or combination of names which is likely to deceive or mislead the public, shall be guilty of an offence against subsection 1 of this section; and any person acting in behalf of such person, partnership, organization, Society, Association, Company or Corporation shall be guilty of an offence against subsection 2 of this section, and upon conviction thereof shall be liable as in the said subsection 2 enacted, and subsections 3, 4, 5 and 6 of this section shall apply. This provision shall take effect on, from and after the first day of July, A.D. 1900. Provided that, where any of the said combinations of words formed part of the corporate name of any Corporation theretofore duly incorporated by or under the authority of an Act of the Province or of the Parliament of Canada, the said combination may continue to be used in the Province as part of the said corporate name.

4 Edw. VII. (1904), chap. 17. sec. 4.

(*b*) In this clause lettered (*b*):

Interpretation "Consideration."

"Consideration" means any consideration which includes an entrance or membership fee, or expense contribution, initial, renewal, periodical, or recurrent, or which includes any periodical, or recurrent contribution to a fund, or account, or source, for or intended or alleged to be for, the carrying out of any such contract as in this clause defined;

"Contract."

"Contract" means and includes any contract, agreements, undertaking or promise upon such consideration

(i) To pay to or for the contract-holder any money or money's worth;

(ii) To sell, supply or procure any building or site or land or to bring about the purchase and sale or supply thereof; or

(iii) To construct or procure the construction of any house or building.

And "contract" further includes any contract, agreement, undertaking, or promise, the benefit of which to the contract-holder paying such consideration is to be wholly or partly postponed or deferred until other contract-holders have been provided for, or is to depend upon the number or the persistence of the other contract-holders, or upon the accession of new contractholders, or upon the order or sequence of the contract.

Breach of clause (b).

Rev. Stat. chap. 203,

Penalty.

Order for restitution of moneys taken.

Any person, partnership, organization, Society, Association, Company or Corporation, not being a Corporation registered under this Act, or under The Ontario Insurance Act, that undertakes or effects, or offers to undertake or effect any such contract shall be guilty of an offence against subsection 1 of this section; and any person acting in behalf of such person, partnership, organization, Society, Association, Company or Corporation, shall be guilty of an offence against subsection 2 of this section, and upon conviction thereof shall be liable to the same penalty as in the said subsection 2 enacted; and subsections 3, 4, 5 and 6 of this section shall apply; also after any conviction the magistrate or justices mentioned in subsection 2 of this section, may thereupon or thereafter make such order for the restitution of the moneys which were unlawfully taken, as shall to him or them seem just, together with costs; and in default of compliance with the said order, the said magistrate or justices shall have authority to commit the offender to the common gaol or to the Central Prison for a term not exceeding twelve months.

Penalty for non-compliance with said order.

(c) In this clause lettered (c), "Lender" means and includes any person, partnership, organization, Society, Association, Company, or Corporation whatsoever, that advances or lends money; and "Cost of the Loan" means the whole cost of the loan to the borrower, and *inter alia* includes interest, discount, subscription, premium, dues, bonus, commission, brokerage, fees and charges; but does not include actual disbursements (being lawful and necessary) made to a Registrar of Deeds, a Master or Local Master of Titles, a Clerk of a County Court, a Sheriff, or a Treasurer of a Municipality.

4 Edw. VII. (1904), chap. 17, sec. 4.
Interpretation: "Lender."
"Cost of the loan."

In any loan of money not exceeding $200, where the cost of the loan calculated as a percentage per annum on the money actually received by the borrower and for the actual time during which the borrower has had or is to have the use of the money, exceeds ten per centum per annum, if, on a complaint or information, (which may be laid as provided in this section) it has been made to appear to the magistrate or justices that the borrower has been induced to enter into the contract by misrepresentation, or by concealment, suppression or omission of any material fact or term (including *inter alia*, the amount of principal advanced and the rate per centum per annum of interest charged) the magistrate or justices may summarily order that the loan shall be dischargeable by paying or tendering to the lender, or his agent, within the time limited by the order, such sum or sums (to be stated in the order) as were actually received by the borrower (less such sum or sums repaid by or standing to the credit of the borrower) together with simple interest thereon calculated at the legal rate of interest on such sum or sums of principal for the actual time or times during which the borrower has had the use thereof; and such order shall carry costs as against the lender. Upon payment or tender made of the amount directed by the order, the lender shall forthwith do all things and execute all instruments proper for the discharge, assignment, reassignment, transfer, release or surrender of the securities taken for the loan; and in default of his doing so he shall be liable to the same penalty or penalties as mentioned in subsection 2 of this section; and to any action or proceeding against the borrower on the contract of loan, or on the securities, it shall be sufficient for the borrower to plead the said order.

Where loan induced by misrepresentation, etc., and cost of loan exceeds ten per cent. per annum.
Order reforming loan.
Order to carry costs.

(d) Where in any case arising under this section it is found by the magistrate or justices that the person charged or his agent is exhibiting or using any sign, inscription or name, or distributing, using or publishing any document (including any proposal, circular, card, advertisement, notice, application, contract or printed form), which, in the opinion of the magistrate or justices, induces, or tends to induce a violation of this section or is likely to deceive or mislead the public either as to the party, or the status of the party undertaking the contract, or as to the nature, terms or effect of the contract, the magistrate or justices may summarily order the discontinuance of such sign, inscription, name or document; and in case of non-compliance with the said order the offender shall be liable to the penalty mentioned in subsection 2 of this section, and subsections 3, 4, 5 and 6 of this section shall apply.

4 Edw. VII. (1904) chap. 17, s. 4.
Use of sign, name or document inducing breach of section, etc., order for discontinuance.
Penalty.

(3) Anyone may be prosecutor or complainant under this Act; and one-half of any fine imposed by virtue of this Act shall, when received, belong to Her Majesty, for the use of the Province, and the other half shall belong to the prosecutor or complainant.

Informant.
Application of fine.

(4) Any person convicted under this Act who gives notice of appeal against the decision shall be required before being released from custody to give to the magistrate or justices satisfactory security for the amount of the penalty, and the costs of conviction and appeal; and the appeal shall be to a Divisional Court of the High Court; and the appeal shall at the latest be made to the then next sittings of the said court unless an order be made extending the time for appeal.

Appeal.
6 Edw. VII. c. 19, s. 29 (6).

(5) In any trial or cause or proceeding under this Act the burden of proving registry shall be upon the Corporation or person charged.

Burden of proof.

Limitations of prosecutions.

(6) All informations or complaints for the prosecution of offences under this Act shall be laid or made in writing within one year after the commission of the offence.

PART V.

FEES PAYABLE UNDER THE LOAN CORPORATIONS ACT: R.S.O., 1897, c. 205, SECTIONS 120 AND 121, WITH AMENDMENTS TO 1907, INCLUSIVE.

Fees payable to Provincial Treasurer.

120.—The fees in this section mentioned shall be payable to the Provincial Treasurer of Ontario; and the duplicate of the Treasurer's receipt shall be filed with the proper officer.

Fees for incorporation.	1. Fee for Letters Patent of Incorporation issued under this Act, where the proposed capital stock is:	
	(*a*) $1,000,000 or upwards	$250 00
	(*b*) $500,000, but less than $1,000,000	200 00
	(*c*) $300,000, but less than $500,000	150 00
	(*d*) Supplementary Letters Patent	25 00
	Unless the capital stock of the Company is thereby increased, in which case the fee shall be payable upon the amount of the increase under the above scale (*a*), (*b*) and (*c*), the mininmum fee being $150.00. O. C., May 21st, 1897.	
Registry.	2. Application for initial registry (s. 107)	5 00
	3. Extension of time for making application, or for delivering any document required by this Act	2 00
	4. Filing power of attorney in case of Corporations mentioned in section 108	5 00
	5. Filing new power or change of attorney (s. 108)	5 00
	6. Certificate of initial or renewed registry (s. 109):—	
	(*a*) Where the assets of the Corporation amount to not more than $250,000	25 00
	(*b*) Where the assets of the Corporation amount to $500,000 or more than $250,000	50 00
	(*c*) Where the assets of the Corporation amount to $1,000,000, or more than $500,000	75 00
	(*d*) Where the assets of the Corporation amount to $1,500,000, or more than $1,000,000	100 00
	(*e*) Where the assets of the Corporation amount to $2,000,000, or more than $1,500,000	125 00
	(*f*) Where the assets of the Corporation amount to $2,500,000, or more than $2,000,000	150 00
	(*g*) Where the assets of the Corporation amount to $3,000,000, or more than $2,500,000	175 00
	(*h*) Where the assets of the Corporation amount to $5,000,000, or more than $3,000,000	200 00
	(*i*) Where the assets of the Corporation amount to $10,000,000, or more than $5,000,000	250 00
	(*j*) Where the assets of the Corporation amount to more than $10,000,000	300 00

Proviso.

Provided that for purposes of this article capital stock uncalled shall not be deemed an asset;

Provided, also, that the fee for a certificate of registry covering a period of not more than six months shall be one-half of the above amounts respectively.

[R.S.O. 1897, c. 205, s. 120; 62 Vict. (2), c. 22, s. 5].

7. Interim certificate of registry, or extension of certificate (s. 109)	5 00
8. Revivor of registry after suspension (s. 109)—	
For a Corporation in Article 6 (*a*) of this section	10 00
For a Corporation in Article 6 (*b*) of this section	15 00
For a Corporation in Article 6 (*c*) of this section	20 00
For a Corporation in Article 6 (*d*) of this section	25 00
For a Corporation in Article 6 (*e*) of this section	30 00
9. Change of corporate name (s. 110)	10 00
10. Change of Head Office (s. 110)	10 00
11. Filing annual statement (s. 99)	5 00
12. Filing new by-laws or amendments thereto after initial registry (s. 72)	2 00
[R.S.O. 1897, c. 205, s. 120.]	
13. Application for increase, decrease, conversion or alteration of capital stock or shares, or declaration or alteration of powers	10 00
14. Certificate of increase, decrease, conversion or alteration of capital stock or shares, or declaration or alteration of powers	100 00
[R.S.O. 1897, c. 205, s. 120 (13), (14); 63 Vict., c. 27, s. 13; 3 Edw. VII., c. 16, s. 10 (1).]	
15. Copy of decision of Registrar, per folio 100 words	10
Also for certificate of Registrar	1 00
[R.S.O. 1897, c. 205, s. 120 (16).]	
16. Certified copy of entry on register or of certificate	1 00
[R.S.O. 1897, c. 205, s. 120 (16).]	
17. Copies of, or extracts from documents filed with Registrar, per folio 100 words	10
Also for Certificate of Registrar	1 00
[R.S.O. 1897, c. 205, s. 120 (17); 3 Edw. VII., c. 16, s. 10 (3).]	
18. Examining and passing upon applications or documents under sections 40 to 49A.	25 00
Order-in-Council and Certificate	100 00
[3 Edw. VII., c. 16, s. 10 (4).]	
19. Examining and passing upon applications or documents under R.S.O., c. 130	25 00
Order in-Council	100 00
[3 Edw. VII., c. 16, s. 10 (4).]	

Proviso.

Provided also, that where a Corporation proves to the satisfaction of the Registrar that it is discontinuing business in the Province and has given such public notice of intended discontinuance as shall be required, the fee for registry (or renewal of registry as the case may be) may, on the certificate of the Registrar in writing, be commuted to one-fourth of the fee hereinbefore prescribed; but registry at such commuted fee shall not be granted for more than four years in all unless for cause shown to the satisfaction of the Registrar, in which case registry may be granted year by year for an additional number of years not exceeding three.
[1 Edw. VII., c. 12, s. 18; 5 Edw. VII., c. 13, s. 17.]

Time of payment.

121. In the case of an application or other document or instrument to be filed, examined or deposited, the fees shall be paid before the application or other document or instrument is considered; in the case of registry or certificates of registry the fee shall be paid before the Corporation is registered.

PART VI.

RECENT LEGISLATION RESTRAINING EXTORTIONATE INTEREST AND CHARGES ON LOANS.

i.

ACT OF THE PROVINCE OF ONTARIO, 4 EDWARD VII (1904), CHAPTER 17, SECTION 4, adding clauses *b*, *c*, and *d* to section 117 of The Loan Corporations Act (R.S.O., 1897, c. 205): See *supra* under Part IV of this Appendix.

ii.

ACT OF THE DOMINION OF CANADA RESPECTING MONEY-LENDERS: 6 Edward VII (1906), Chapter 32. This Act is cited as *"The Money-Lenders Act, 1906."*

AN ACT RESPECTING MONEY-LENDERS.

[Assented to 13th July, 1906.]

Preamble.

Whereas, on the part of some money-lenders a practice has obtained of charging exorbitant rates of interest to needy or ignorant borrowers, and whereas it is in the public interest that the transactions of money-lenders should be controlled by limiting their rates of interest: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Short title.

1. This Act may be cited as *The Money-Lenders Act, 1906.*

Definition. "Money-lender."

2. The expression "money-lender" in this Act shall include any person who carries on the business of money-lending, or advertises, or announces himself, or holds himself out in any way, as carrying on that business, and who makes a practice of lending money at a higher rate than ten per cent. per annum, but does not comprise registered pawnbrokers as such.

Interest on negotiable instruments, contracts, etc., limited to 12 per cent. per annum. And to 5 per cent. after judgment rendered.

3. Notwithstanding the provisions of chapter 127 of the Revised Statutes no money-lender shall stipulate for, allow or exact on any negotiable instrument, contract or agreement, concerning a loan of money, the principal of which is under five hundred dollars, a rate of interest or discount greater than twelve per cent. per annum; and the said rate of interest shall be reduced to the rate of five per cent. per annum from the date of judgment in any suit, action or other proceeding for the recovery of the amount due.

Powers to Court for inquiry into transaction and relief of debtor.

4. In any suit, action or other proceeding concerning a loan of money by a money-lender, the principal of which was originally under five hundred dollars, wherein it is alleged that the amount of interest paid or claimed exceeds the rate of twelve per cent. per annum, including the charges for discount, commission, expenses, inquiries, fines, bonus, renewals, or any other charges, but not including taxable conveyancing charges, the court may re-open the transaction and take an account between the parties, and may, notwithstanding any statement or settlement of account, or any contract purporting to close previous dealings and create a new obligation, re-open any account already taken between the parties, and relieve the person under obligation to pay from payment of any sum in excess of the said rate of interest; and if any such excess has been paid, or allowed in account, by the debtor, may order the creditor to repay it, and may set aside, either wholly or in part, or revise, or alter, any security given in respect of the transaction.

Lender to repay excess.

Exception in case of negotiable instrument.

5. The *bona fide* holder, before maturity, of a negotiable instrument discounted by a preceding holder at a rate of interest exceeding that authorized by this Act, may nevertheless recover the amount thereof, but the party discharging such instrument may reclaim from the money-lender any amount paid thereon for interest or discount in excess of the amount allowed by this Act.

Act to apply to existing contracts. And to existing judgments.

6. The principal of any sum of money, as expressed by section 4 of this Act, due and payable before the date of the passing of this Act, in virtue of any negotiable instrument given to a money-lender or of any contract or agreement entered into with such money-lender in respect of money lent by him, shall not, from and after the said date, bear a rate of interest greater than twelve per cent. per annum; and from and after the said date no rate of interest greater than five per cent. per annum shall be recovered upon any judgment, rendered before the said date, upon any such negotiable instrument, contract or agreement for the payment of money lent by a money-lender, and which allows a greater rate than five per cent. per annum.

As to instruments and contracts not yet matured.

7. In the case of any such negotiable instrument made before the passing if this Act and maturing after the date of the passing of this Act, and in the case of any such contract or agreement made before the passing of this Act and to be performed after the said date, the foregoing provisions of this Act shall apply only from the date of maturity or performance, as the case may be.

Act not to increase existing rate of interest.

8. Nothing in this Act shall operate to increase the rate of interest that may be recovered in any case where by law the rate is fixed at less than twelve per cent. per annum.

Penalty.

9. Every money-lender is guilty of an indictable offence and liable to imprisonment for a term not exceeding one year, or to a penalty not exceeding one thousand dollars, who lends money at a rate of interest greater than that authorized by this Act.

Limitation as to small loans.

10. This Act shall not apply to any loan or transaction in which the whole interest or discount charged or collected in connection therewith does not exceed the sum of fifty cents.

1898, c. 6, not effected.

11. This Act shall not apply to the Yukon Territory.

iii.

ACT OF THE IMPERIAL PARLIAMENT RESPECTING MONEY-LENDERS: 63-4 VICTORIA (1900), CHAPTER 51.—SCOPE AND APPLICATION OF THIS IMPERIAL STATUTE: Judgment of the House of Lords (July 17, 1906), in *Samuel* (or *Saunders*) v. *Newbold* (affirming Court of Appeal, L. R. [1905], 1 Ch. 260), L. R. [1906], A. C., 461.—THE IMPERIAL STATUTE of 1900, 63 and 64 VICTORIA, CHAPTER 51, cited as *The Money-Lenders Act, 1900.*

CHAPTER 51.

AN ACT TO AMEND THE LAW WITH RESPECT TO PERSONS CARRYING ON BUSINESS AS MONEY-LENDERS.

[8th August, 1900.]

Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Lords, Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Re-opening of transactions of money-lender.

1.—(1) Where proceedings are taken in any court by a money-lender for the recovery of any money lent after the commencemnt of this Act, or the enforcement of any agreement or security made or taken after the commencement of this Act, in respect of money lent either before of after the commencement of this Act, and there is evidence which satisfies the court that the interest charged in respect of the sum actually lent is excessive, or that the amounts charged for expenses, inquiries, fines, bonus, premium, renewals, or any other charges, are excessive, and that, in either case, the transaction is harsh and unconscionable, or is otherwise such that a court of equity would give relief, the court may re-open the transaction, and take an account between the money-lender and the person sued, and may, notwithstanding any statement or settlement of account or any agreement purporting to close previous dealings and create a new obligation, re-open any account already taken between them, and relieve the person sued from payment of any sum in excess of the sum adjudged by the court to be fairly due in respect of such principal, interest and charges, as the court, having regard to the risk and all the circumstances, may adjudge to be reasonable; and if any such excess has been paid, or allowed in account, by the debtor, may order the creditor to repay it; and may set aside, either wholly or in part, or revise, or alter, any security given or agreement made in respect of money lent by the money-lender, and if the money-lender has parted with the security may order him to indemnify the borrower or other person sued.

(2) Any court in which proceedings might be taken for the recovery of money lent by a money-lender shall have and may, at the instance of the borrower or surety, or other person liable, exercise the like powers as may be exercised under this section, where proceedings are taken for the recovery of money lent, and the court shall have power, notwithstanding any provision or agreement to the contrary, to entertain any application under this Act by the borrower or surety, or other person liable, notwithstanding that the time for repayment of the loan, or any instalment thereof, may not have arrived.

(3) On any application relating to the admission or amount of a proof by a money-lender in any bankruptcy proceedings, the court may exercise the like powers as may be exercised under this section when proceedings are taken for the recovery of money.

(4) The foregoing provisions of this section shall apply to any transaction which, whatever its form may be, is substantially one of money-lending by a money-lender.

(5) Nothing in the foregoing provisions of this section shall affect the rights of any *bona fide* assignee or holder for value without notice.

(6) Nothing in this section shall be construed as derogating from the existing powers or jurisdiction of any court.

(7) In the application of this Act to Scotland this section shall be read as if the words "or is otherwise such that a court of equity would give relief" were omitted therefrom.

2.—(1) A money-lender as defined by this Act—

Registration of money-lenders, &c.

(*a*) Shall register himself as a money-lender in accordance with regulations under this Act, at an office provided for the purpose by the Commissioners of Inland Revenue, under his own or usual trade name, and in no other name, and with the address, or all the addresses, if more than one, at which he carries on his business of money-lender; and

(*b*) Shall carry on the money-lending business in his registered name, and in no other name and under no other description, and at his registered address or addresses, and at no other address; and

(*c*) Shall not enter into any agreement in the course of his business as a money-lender with respect to the advance and repayment of money, or take any security for money in the course of his business as a money-lender, otherwise than in his registered name; and

(*d*) Shall on reasonable request, and on tender of a reasonable sum for expenses, furnish the borrower with a copy of any document relating to the loan or any security therefor.

(2) If a money-lender fails to register himself as required by this Act, or carries on business otherwise than in his registered name, or in more than one name, or elsewhere than at his registered address, or fails to comply with any other requirement of this section, he shall be liable on conviction under the Summary Jurisdiction Acts to a fine not exceeding one hundred pounds, and in the case of a second or subsequent conviction to imprisonment, with or without hard labour, for a term not exceeding three months, or to a fine not exceeding one hundred pounds, or to both: Provided, that if the offender be a body corporate, that body corporate shall be liable on a second or subsequent conviction to a fine not exceeding five hundred pounds.

(3) A prosecution under subsection (1) (*a*) of this section shall not be instituted except with the consent in England of the Attorney-General or Solicitor-General, and in Ireland of the Attorney-General or Solicitor-General for Ireland.

Regulations as to registration.

3.—(1) The Commissioners of Inland Revenue, subject to the approval of the Treasury, may make regulations respecting the registration of money-lenders, whether individuals, firms, societies, or companies, the form of the register, and the particulars to be entered therein, and the fees to be paid on registration and renewal of registration, not exceeding one pound fo reach registration or renewal, and respecting the inspection of the register and the fees payable therefor.

(2) The registration shall cease to have effect at the expiration of three years from the date of the registration, but may be renewed from time to time, and if renewed shall have effect for three years from the date of the renewal.

Penalties for false statements and representations.

(4) If any money-lender, or any manager, agent, or clerk of a money-lender, or if any person being a director, manager, or other officer of any Corporation carrying on the business of a money-lender, by any false, misleading, or deceptive statement, representation, or promise, or by any dishonest concealment of material facts, fraudulently induces or attempts to induce any person to borrow money or to agree to the terms on which money is, or is to be borrowed, he shall be guilty of a misdemeanour, and shall be liable on indictment to imprisonment, with or without hard labour, for a term not exceeding two years, or to a fine not exceeding five hundred pounds, or to both.

Amendment of 55 and 56 Vict., c. 4, s. 2, as to presumption of knowledge of infancy.

5. Where in any proceedings under section two of the Betting and Loans (Infants) Act, 1892, it is proved that the person to whom the document was sent was an infant, the person charged shall be deemed to have known that the person to whom the document was sent was an infant, unless he proves that he had reasonable ground for believing the infant to be of full age.

6. The expression "money-lender" in this Act shall include every person whose business is that of money-lending, or who advertises or announces himself or holds himself out in any way as carrying on that business; but shall not include—

(*a*) Any pawnbroker in respect of business carried on by him in accordance with the provisions of the Acts for the time being in force in relation to pawnbrokers; or

59 and 60 Vict. c. 25.
6 and 7 Will. 4, c. 32.
3 and 4 Vict., c. 110.

(*b*) Any registered society within the meaning of the Friendly Societies Act, 1896, or any society registered or having rules certified under sections two or four of that Act, or under the Benefit Building Societies Act, 1836, or the Loan Societies Act, 1840, or under the Building Societies Acts, 1874 to 1894; or

(*c*) Any body corporate, incorporated or empowered by a special Act of Parliament to lend money in accordance with such Special Act; or

(*d*) Any person *bona fide* carrying on the business of banking or insurance or *bona fide* carrying on any business not having for its primary object the lending of money, in the course of which and for the purposes whereof he lends money; or

(c) Any body corporate for the time being exempted from registration under this Act by order of the Board of Trade made and published pursuant to the regulations of the Board of Trade.

Short title and commencement.

7.—(1) This Act shall be cited as the Money-lenders Act, 1900.

(2) This Act shall come into operation on the first day of November, one thousand nine hundred.

SCOPE AND APPLICATION OF THE FOREGOING IMPERIAL STATUTE: Judgment of the House of Lords (July 17, 1906), in *Samuel* (or *Saunders*) v. *Newbold* (affirming Court of Appeal, L. R. [1905], 1 Ch. 260), L. R. [1906], A. C. 461.

SAMUEL (or SAUNDERS) v. NEWBOLD.

L. R. [1905], 1 Ch. 260; [1906], A. C., 461.

[Introductory Note.]

In 1903, the plaintiffs, Braham Samuel and Philip Samuel, trading as money-lenders under the name of P. Saunders, advanced £2,000 to Alton, the managing director of a brewery company on a promissory note for £3,300 repayable by monthly instalments, but the whole sum to be immediately payable on default in payment of any instalment. The money-lenders were aware that Alton was a man of means and that the advance would be without risk. At the time of the advance, Alton's business capacity had become somewhat impaired through habits of intemperance, though this was not noticeable by an ordinary observer, and in fact the money-lenders believed they were dealing with a competent person.

Alton duly paid the first instalment under the note, but before the next fell due he died from the effects of intemperance. His executor refused to make any further payment on the ground that the loan transaction was "harsh and unconscionable" within the Money-lenders Act, 1900.

In an action by the firm of money-lenders against the executor to recover the balance of the note:—

Held, by Kekewich, J., that in the circumstances, and especially having regard to the absence of risk, the transaction was "harsh and unconscionable" within section 1 of the Act, and must be re-opened:

Held, further, by Kekewich, J., that under the same section a previous £1,000 loan transaction between this firm of money-lenders and Alton, in which an excessive rate of interest had been charged, but which had been closed by payment, must also be re-opened, although no case as to its having been "harsh and unconscionable" had been raised in the action by the defendant, either by counter-claim or otherwise or at the trial.

Judgment was accordingly given by Kekewich, J., entitling the firm of money-lenders to repayment only of the sums actually advanced by them to Alton under both loans, together with interest at 10 per cent. per annum only. The judgment of Kekewich, J. was drawn up in the following form:—

"This Court doth declare that all the transactions and accounts whatsoever between the plaintiffs Braham Samuel and Philip Samuel (carrying on business as money-lenders and suing herein under the registered name of 'P. Saunders') and Hepworth Tropolet Alton, deceased, ought to be re-opened and set aside, and that the defendant, as executor of the will of the said H. T. Alton, deceased, ought to be relieved from payment of any sum in excess of the sums actually advanced by the plaintiffs to the said H. T. Alton, deceased, and interest thereon at the rate of £10 per cent. per annum; and that if any such excess has been paid by the said H. T. Alton, deceased, or by the said defendant as the executor of his will, the plaintiffs ought to repay the same to the said defendant: And this Court doth order and adjudge the same accordingly. And it is ordered that following account be taken, that is to say, an account of all sums actually advanced by the plaintiffs, Braham Samuel and Philip Samuel, or either of them, or anyone on their behalf, to or for the use of the said H. T. Alton, deceased, and of all sums received by the plaintiffs, or either of them, or anyone on their behalf, from the said H. T. Alton, or from the defendant as his executor, in respect of any such advance; and that in taking such account, the defendant be charged with interest at the rate of £10 per cent. per annum on the sums from time to time owing to the plaintiffs, and that the balance due from either of the parties to the other be certified. And it is ordered that the plaintiffs do pay to the defendant his costs of this action up to and including this judgment in any event. And this Court doth specially reserve the question by whom the costs of the said account are to be borne. And it is ordered that the further consideration of this action be adjourned."

On appeal the Court of Appeal affirmed the judgment of Kekewich, J., so far as regards the subsisting £2,000 transaction, but struck out so much of it as related to the closed £1,000 transaction as to which no case had been properly raised by the defendant, though without prejudice to his right to bring an action to re-open that transaction if so advised.

The firm of money-lenders took an appeal from the Court of Appeal to the House of Lords, where it was heard on the 17th July, 1906. The judgment of the Court of Appeal was sustained on all points. A copy of the judgment of the House of Lords is given below.

SAMUEL (or SAUNDERS) *v.* NEWBOLD (House of Lords, July 17, 1906).—L. R. [1906] A. C. 461.

The relief which the Money-lenders Act, 1900, extends to a borrower is not limited to cases in which before the Act the Court of Chancery would have given relief.

The policy of the Act is to enable the Court to prevent oppression, leaving it in the discretion of the Court to weigh each case upon its own merits and to look behind a class of contracts which peculiarly lend themselves to an abuse of power.

Decision of the Court of Appeal, *Saunders v. Newbold* [1905], 1 Ch. 260, affirmed.

JUDGMENT.

1906. July 17. LORD LOREBURN. L. C. My Lords, in my opinion the judgment of the Court of Appeal ought to be affirmed. The plaintiffs, Braham Samuel and Philip Samuel, trading as money-lenders under the name of P. Saunders, brought an action against James William Newbold, as the executor of one Alton, deceased, upon a promissory note of £3,300 made by the said Alton on October 3, 1903, in their favour. The defence, in substance, arose under the Money-lenders Act, 1900. Both Kekewich, J. and the Court of Appeal held that the Act did apply, and that the plaintiffs were not entitled to more than the sum of £2,000, the money actually advanced, with 10 per cent. interest.

This case is undoubtedly of importance, because the construction of the Act in question, which I understand has given rise to differences of opinion, comes up directly for the consideration of your Lordships.

The facts of the case are in substance as follows:—Alton was, in the year 1903, a wealthy man. When he died in the following year his net estate was over £40,000. There appears to be no doubt that, owing to intemperance habits, or, it may be, other disease, he was a person liable to be imposed upon, and singularly improvident in affairs of business. I will assume, however, that the plaintiffs were not aware of this. In the summer of 1903 one Sagar introduced Alton to the plaintiffs, and Alton borrowed from them on a promissory note the sum of £1,000 on terms of repaying them the £1,000 and £400 more for interest by five monthly instalments of £250 and the balance of £150 on January 6, 1904, with a provision that in the event of default being made in the payment of any instalment the whole amount then remaining unpaid should become payable forthwith. It is unnecessary to say more than that the rate of interest, in the circumstances, was exorbitant, and the transaction inexplicable in the case of a wealthy man, except upon the supposition that he was unfit to manage business. That first transaction, however, was ultimately settled, and for the moment I say no more of it.

In September of the same year the same intermediary, Sagar, was instrumental in procuring a fresh application by Alton to the plaintiffs for a fresh loan. This time the proposal was that Alton should borrow £2,000 upon the footing of repaying it, together with £1,300 for interest, by twelve monthly payments of £275 each, and in the event of default in any one payment or part thereof, the whole amount remaining unpaid to become immediately due and payable. This transaction was completed by Alton giving to the plaintiffs a promissory note for £3,300 on those terms dated October 3, 1903. It was, like the preceding transaction, inexplicable except on the footing that Alton was unfit to manage business. The rate of interest was, we were told, 104 per cent. per annum if the instalments were punctually paid. In fact, owing to Alton's death, which occurred in November of 1903, default was made in one of the instalments, and, according to the terms of the loan, the whole sum of £3,300 became payable. Had it been paid, the plaintiffs would have received interest at the rate of 418 per cent. per annum or thereabouts.

There are two further circumstances in this case which require notice. One is that in September, 1903, the plaintiffs obtained a confidential report from an inquiry agency in regard to the financial position of Alton before advancing the £2,000. This report stated that Alton was regarded as a man of respectability, and was understood to be a large shareholder and director in the firm of A. & Co., Limited, brewers; that he was reputed to be well to do, but at times inclined to be slow with his payments. He was, however, the owner of property, and was considered a desirable man to deal with in the ordinary way of business. And, the report added, "it is not thought that any unreasonable risk would be incurred in granting credit to the extent named." The other circumstances is that Sagar had been for years known to the plaintiffs and did business with them on terms of receiving commission from them. He received commission from the plaintiffs on the July transaction. He also received commission from the plaintiffs in regard to the October transaction, and he was a co-adventurer with the plaintiffs in lending the money to Alton to the extent of £500. Sagar also received from Alton a commission for procuring him this loan of £2,000 in October. If it were necessary for the decision of this case, there is ample evidence that the plaintiffs were perfectly aware that Sagar was receiving a commission from Alton. And there is strong ground for believing that, notwithstanding Mr. Samuel's denial, Sagar was a co-partner with the plaintiffs from the commencement in the transaction of October 3, 1903. Apart from any question arising under the Money-lenders Act, your Lordships might well conclude that the plaintiffs were guilty of fraud, which disentitles them to the benefit of their contract with Alton.

But this case has been decided on the Money-lending Act, and argued on that basis before this House. Upon that basis also I consider that the plaintiffs' appeal fails. Under the Money-lenders Act, 1900, s. 1, subs. 1, a Court may re-open a transaction and take an account between the money-lender and the person sued upon two conditions. The first condition is that the interest charged in respect of the sum actually lent is excessive, or that the amounts charged for expenses, inquiries, fines, bonus, premium, renewals or any other charges, are excessive. There cannot be any doubt that the interest charged in this case is, under the circumstances, excessive. The second condition is that the contract is harsh and unconscionable, or is otherwise such that a Court of Equity would give relief. A serious question has arisen in this case as to the meaning and effect of these words. It has been contended that the Court cannot look at the simple point whether the transaction "is harsh and unconscionable," but that the language immediately following qualifies the meaning of those words. It is said that it is not enough if the transaction be harsh and unconscionable unless it be so in the sense in which Courts of Equity are said to have applied that language in granting relief to expectant heirs and others in a like situation. According to this argument, the Act says no more than that persons borrowing from money-lenders shall have the same protection as expectant heirs formerly had, provided that the interest or charges are excessive.

In my opinion this contention cannot be maintained, nor ought a Court of Law to be alert in placing a restricted construction upon the language of a remedial Act. The section means exactly what it says, namely, that if there is evidence which satisfies the Court that the transaction is harsh and unconscionable, using those words in a plain and not in any way technical sense, the Court may re-open it, provided, of course, that the case meets the other condition required. A transaction may fall within this description in many ways. It may do so because of the borrower's extreme necessity and helplessness, or because of the relation in which he stands to the lender, or because of his situation in other ways. These are only illustrations, and, as in the case of fraud, it is neither practicable nor expedient to attempt any exhaustive definition. What the Court has to do in such circumstances is, if satisfied that the interest or charges are excessive, to see whether in truth and fact and according to its sense of justice the transaction was harsh and unconscionable. We are asked to say that an excessive rate of interest could not be of itself evidence that it was so. I do not accept that view. Excess of interest or charges may of itself be such evidence, and particularly if it be unexplained. If no justification be established, the presumption hardens into a certainty. It seems to me that the policy of this Act was to enable the Court to prevent oppression, leaving it in the discretion of the Court to weigh each case upon its own merits and to look behind the class of contracts which peculiarly lend themselves to an abuse of power. I also agree with the Court of Appeal that the order is to be without prejudice to the right of the defendant as executor of Alton, deceased, to bring any action in respect of the transaction of July, 1903.

LORD MACNAGHTEN. My Lords, I agree; I think this is a very idle appeal. I do not think there is any difficulty as regards the facts or the law. It seems to me that the construction of the Money-lenders Act, 1900, is plain enough, and that the evidence before your Lordships is more than sufficient to show that this case is within the mischief which the Act was designed to remedy.

Before considering the precise terms of the Act I would venture to make one or two observations. The first thing, I think, which must strike anyone on reading the Act is that the jurisdiction created or conferred by it is not committed exclusively to the Division of the High Court already conversant with somewhat analogous questions. Any branch of the High Court, any County Court, any Court in the kingdom, to which the money-lender may resort for the purpose of enforcing his extreme rights is armed with power to protect the money-lender's victim. The next observation I would make is that, although the Court of Chancery from the earliest times was familiar with questions more or less analogous, it never assumed to deal with them on the principle on which this Act grants relief. In certain cases which, in modern times at any rate, have been confined to dealings with expectant heirs, including the whole class of persons for convenience sake comprehended under that designation, the Court of Chancery gave relief on terms. On the plaintiff submitting to do equity by repaying what was justly due, the Court set aside the transaction which it considered unrighteous, and ordered that the securities impeached should stand as a security for the money actually advanced with interest. But the Court never remodelled the bargain. "The Chancery"—as a great judge said many years ago—"mends no man's bargains" (Lord Nottingham in *Maynard* v. *Moseley* (1676). 3 Sw. 655. So the Act involves a new departure in principle, and the working of the machinery is entrusted to hands rougher it may be, but not less ready, and not, I think, less competent for the purpose which the Legislature had in view: and yet it is argued that there is an atmosphere of Chancery about the Act from which there is no escape!

The question which it is said this appeal was brought to determine is whether the view of Ridley, J. or the view of the Court of Appeal was right. Ridley J., with whom Channell, J., seems to have agreed, thought that the relief which the Act extends to a borrower must be limited to those cases in which, before the Act, the Court of Chancery would have given relief, and that the only standard to be applied under s. 1 is that adopted by the Courts of Equity before the Act. Speaking for myself, I must say that, while listening with great interest to the exhaustive exposition addressed to the House by the learned counsel for the appellants, I could not help thinking what a mockery it would be if that were all that the Act has done: what an intolerable strain would be thrown upon inferior Courts, unfamiliar with the doctrines and the practice of Courts of Equity, if they were privileged or condemned to listen to lengthy arguments and venerable precedents before deciding a question that any man of common sense is just as capable of deciding as the most learned judge in the land, provided he is not hampered by authorities, which require no little training to discriminate and appreciate at their true value.

But does the Act require anything of this sort? It says that if there is evidence which satisfies the Court that the interest charged in respect of the sum actually lent is excessive, and that the transaction is harsh and unconscionable *or is* otherwise such that a Court of Equity would give relief, the Court may re-open the transaction and relieve the person sued from payment of any sum in excess of the sum adjudged by the Court to be fairly due in respect of principal and interest as the Court, having regard to the risk and all the circumstances, may adjudge to be reasonable.

It seems to me there are two cases contemplated by the Act: One where the interest is excessive and the transaction harsh and unconscionable, the other where the interest is excessive and the transaction is such that, without the necessity of proving the transaction to be harsh and unconscionable—without going into that question at all—a Court of Equity would give relief. It seems to me that those two cases are meant to be distinct. I think that is the grammatical construction of the language used. I think it is shown by the introduction of the word "is" in the second line of the sentence; and I think the circumstance that the second alternative is excluded in the application of the Act to Scotland points in the same direction. It would be of course, inapplicable to the Scottish system of jurisprudence, but in the application of the Act to Scotland nothing is introduced in its place, and the case under the first limb of the sentence is complete without anything more.

In dealing with the first alternative the Court must be satisfied that the transaction is "harsh and unconscionable," that is, as I think the latter part of the section shews, unreasonable, and not in accordance with the ordinary rules of fair dealing.

The rate of interest may be so monstrous as to shew that by itself. There may be, as Lord Thurlow said in one case, "an inequality so strong, gross, and manifest that it must be impossible to state it to a man of common sense without producing an exclamation of the inequality of it:" *Gwynne* v. *Heaton* ((1778), 1 Bro. C. C. 9). That I think is the case here. But I think the present case also falls under the second alternative. Undoubtedly there were surreptitious dealings between the money-lender and Sagar, quite enough of themselves to avoid the transaction according to the principles of a Court of Equity. The money-lender admits that he paid the borrower's agent a commission for introducing the business to him—that is, in plain words, for leading or luring the victim into his toils. One word as to the facts. On October 3, 1903, at the invitation of Mr. Sagar, whom he had "known for years," and to whom he was about to pay a handsome commission for his intervention besides giving him a share in the profits of the enterprise, the money-lender goes to Mr. Sagar's office, and there he finds Mr. Alton sitting, and, as he admits, not without traces of past intemperance on his countenance. He knew that Mr. Alton was perfectly solvent, and that there was not the slightest risk in the transaction. He gives Mr. Alton a cheque for £2,000 and takes a bill for £3,300. Mr. Alton, he tells us, said " 'All right,' and signed the bill." The money-lender says, "That is all that passed, and I gave him the cheque and wished him good morning." It is no wonder that Mr. Sagar was not called to explain the transaction. But the transaction is absolutely inexplicable if Mr. Alton is to be credited with any sense or any vestige of business capacity. Even assuming that Mr. Alton was in some distress, it must be remembered, as Sir William Grant said: "It is not every bargain which distress may induce one man to offer that another is at liberty to accept:" *Bowes* v. *Heaps* ((1814) 3 V. & B., 117, 119).

I agree that the appeal must be dismissed with costs.

Lord James of Hereford. My Lords, I feel that, apart from a decision upon the particular case before your Lordships, it is very desirable that a judgment upon the construction of the Money-lenders Act should be clearly and distinctly expressed.

I am glad that the Court of Appeal has declared that the construction put upon the Act by the judges of the King's Bench Division was incorrect. The views expressed by those judges went far to render the Act nugatory, and it is important that all doubt upon the subject should be removed. Now, the objects of the Act can easily be traced from its contents. The ends sought to be remedied by it were generally recognized. A class of men well known under the term "money-lenders" were, under different names and disguises, carrying on the business of lending money.

No usuary laws remained to restrain them, and so in many instances they lent money at as high a rate of interest as could be wrung from the necessities of the borrower. Terms was imposed which caused default, however technical, to add to the burthen to be borne by the debtor.

No sufficient legal remedy existed. The old Chancery jurisdiction was too narrow to meet the case. It was not with remainder-men and reversioners that the modern money-lender dealt. The needy, helpless, perhaps unwary, borrower was of a different class to those who had in former days applied to the Court of Chancery for relief. It was principally in the County Courts the money-lender sought to enforce his contract, and those Courts had no power to grant direct relief against oppressive contracts. True it was that humane judges would sometimes mark their sense of the unsatisfactory state of the law by minimizing the payments to be made to such an extent that many judgments given in accordance with the existing law became nugatory in their effect.

To remedy such evils by affording sufficient legal protection against them the Legislature was moved to action. It certainly did not intend to leave the old law as it was. The intention certainly was to give the debtor greater legal protection against the money-lender than then existed. This appears from the statute itself. The title and the provisions of the Act all shew that the Act is an amending Act, and that Vaughan Williams, L. J., was correct when he spoke of it as an "amplifying" Act.

The basis of the jurisdiction of the Court when granting relief is "that the interest charged in respect of the sum actually lent is excessive;" . . . . then also the transaction must be harsh and unconscionable, or otherwise such that a Court of Equity would grant relief. On these grounds the transaction may be re-opened, and the relief given by the statute is important to be noted: "The Court . . . . . may relieve the person sued from payment of any sum in excess of the sum adjudged by the Court to be fairly due in respect of such principal, interest and charges, as the Court, having regard to the risk and all the circumstances, may adjudge to be reasonable."

Now, two learned judges, Ridley, J., and Channell, J., held that a contract to pay interest, however high and excessive, could not be re-opened unless it was for other reasons "harsh and unconscionable" within the old practice of Court of Equity, which, apart from fraud, granted relief only when contracts affecting estates in remainder had been made. Such, too, was the argument at your Lordship's Bar. But the learned counsel for the appellants had to admit, as I understood him, that his argument went beyond the express words of the section, and he recognized that, in order to support his reading, some words had to be inserted and some struck out. This argument and the judgments I have referred to appear to me to be erroneous.

But I am relieved from a further minute dissection of the terms of the section, because I desire to adopt to the fullest extent the judgment delivered by the Court of Appeal in the case of *In re A Debtor* ([1903], 1 K. B., 705). That judgment distinctly overruled the view expressed by Ridley, J., in the case of *Wilton* v. *Osborne* ([1901], 2 K. B., 110), to the effect that the only standard of relief to be applied under s. 1 of the Act was that which was adopted by the Court of Equity before the passing of the Act. But the Court of Appeal expressly dissented from such a limited construction of the effect of the Act. The Master of the Rolls said: "Ridley, J., has held that the words of s. 1 must be taken to have limited the relief to be given to a borrower to that relief which a Court of Equity would have given before the Act. I cannot agree with that construction. In my opinion the relief which may be given under the Act cannot thus be limited. I think the words 'harsh and unconscionable' are distinct from and independent of the words which follow. Relief may be given if the bargain is harsh and unconscionable by reason of excessive interest or other excessive charges."

In the same case, Romer, L. J., said: "In my judgment the words 'harsh and unconscionable' stand by themselves." And Cozens-Hardy, L. J., said: "I should be sorry to lay down any rule which would fetter the discretion of the Court of Equity. . . . . . I should be sorry to say that the rate of interest charged and the other charges might not be so excessive as to render the transaction 'harsh and unconscionable.'"

As the Court of Appeal has in the present case acted on and accepted this view, the weight of authority is overwhelming in favour of construing the Act without introducing into it arbitrary limitations, and this construction, I submit to your Lordships, is correct.

The result I have arrived at may therefore be summarized as follows: Excessive interest of itself is sufficient to render a contract harsh and unconscionable. Proof of excessive interest may of itself, therefore, be sufficient to entitle the debtor to relief. What amounts to excessive interest is to be determined by the tribunal in each case, the question of risk being a material matter for consideration. When excessive interest is apparently established, any facts that tend to shew that such excess does not render the contract "harsh and unconscionable" should be proved in evidence by the lender. This burthen is on him. Such appearing to me to be the construction that should be put upon the Money-lenders Act, and applying it so construed to the facts of the present case, I entertain no doubt of the correctness of the judgments delivered by Kekewich, J., and by the Court of Appeal.

I purpose dealing only with the advance made on October 3, 1903. That advance was of the sum of £2,000, made by the appellants to one Alton, now deceased. In return the debtor gave a promissory note for £3,300. Payment of it was to be made by twelve monthly instalments of £275 each, commencing on November 3. In case of default on any of the payments the whole sum remaining unpaid was to become immediately due. The first instalment was paid, but the debtor died on November 18, 1903, and defaults occurred in relation to the payments contracted for. If no default had been made the interest charged was at the rate of 104 per cent. per annum. But in consequence of the defaults the interest now sought to be recovered amounts to 400 per cent. The principal sum advanced, £2,000, and interest at the rate of 10 per cent., has been paid to the plaintiffs and accepted by them on account.

There is a great deficiency in the evidence affecting the contracting of the loan. The borrower was a man of good means, and no necessities drove him to contract a loan at an excessive rate of interest. The lender made inquiries as to Alton's means and reputation through Stubbs' Agency. The report made stated: "Alton is regarded as a man of the highest respectability, and is understood to be a large shareholder and director in the firm of A. & Co., brewers of this town. He is reported to be well to do, but at times is inclined to be slow in his payments. He is, however, the owner of property, and is considered a desirable man to deal with. In the ordinary way of business it is not thought that any unreasonable risk would be incurred in granting credit to the extent named, £2,000."

The principal part in arranging for the loan was affected by one Sagar. He received a commission from Alton for effecting the loan, also a commission from the plaintiffs for the like service, and on October 3 or 5 he became a co-adventurer with the plaintiffs in the loan to the extent of £825.

The mystery that apparently affected Alton's conduct in borrowing money at an excessive rate of interest whilst possessing a large balance and being on good credit with his bankers might possibly have been explained, but no explanation was given. Everything could probably have been cleared up by Sagar. He had previously acted for the plaintiffs in arranging loans, and was well known to them, and, as I have said, he became a co-adventurer with them in the transaction. Sagar was present in Court during the hearing before Kekewich J., but was not called to explain, as he apparently could have explained, this mysterious transaction.

But apart from all explanations certain facts are established The borrower was a man of good credit and means. His balance at his bankers' was considerable. When he died the net value of his estate was upwards of £40,000. This good reputation and position were known to the plaintiffs—certainly through Stubbs, probably through Sagar. In lending to such a man the plaintiffs knew that they ran but little, perhaps no, risk, and yet they demanded and obtained 100 per cent. interest. It is true that the borrower was stated to be slow in his payments. To the plaintiffs this must have been a characteristic of high worth, for if happily acted on the rate of interest would spring from 100 to 400 per cent.

The Court of Appeal have held that there was no appreciable risk in the lending of this money, "and that the money-lenders were fully aware of the absence of risk." It seems scarcely possible to contest this finding upon the evidence before the Court. But if the plaintiffs desired that different conclusions should be arrived at it was for them to give evidence that should account for the excessive interest charged. Nothing was done in this direction. The Court of Appeal further held that the rate of interest was excessive, having regard to the risk, or absence of risk, and that the terms, having regard to what the money-lenders knew of Alton, were harsh and unconscionable.

With this finding I entirely agree. The word "excessive" applied to interest is, of course, a relative and elastic term, impossible of absolute definition. But we know the general rate of interest in commercial transactions, and in loans on perfect security. We know the rate of interest juries are in the habit of giving in cases of adjudging damages. But in respect of ordinary loans deviation from these guides, dependent upon the facts of each case, must doubtless be expected and ought to be allowed. But such deviation must be reasonable in relation to facts. In the present instance the minimum return of 100 per cent. is, in relation to the risk run, clearly excessive. Kekewich, J., and the Court of Appeal have so held, and in their judgment I concur.

Only one step remains. This unexplained excessive interest of itself makes the contract harsh and unconscionable: and the case thereby is, in my judgment, clearly brought within the provisions of the Money-lenders Act. I submit that the appeal must be dismissed.

Lord Robertson. I agree with your Lordships.

Lord Atkinson. My Lords, I concur with my noble and learned friends who have preceded me, and I think it unnecessary to deal with the part of the case with which they have dealt. The Money-lenders Act of 1900, in my opinion, confers upon the Courts of this country a new jurisdiction, and gives to borrowers a form of relief different in kind and range from that theretofore granted to any class of tribunal in this country. The relief given is, as my noble and learned friend Lord Macnaghten has pointed out, not that theretofore administered by Courts of Equity, but differs from it in character, nature and extent. The relief being thus different, it would appear *prima facie* to be an unsound mode of construction of the statute which would confine the grounds for giving that enlarged relief to those heretofore recognized as sufficient in Court of Equity, and, in addition, merely alter the law to the extent of widening the limited class who have hitherto been able to seek relief in Chancery so as to make this class include all borrowers.

I concur with the Court of Appeal that the words "harsh and unconscionable" are not qualified by those words which immediately follow, namely, "such that a Court of Equity would give relief." The statute did more, I think, than extend and widen the character and nature of the relief which might hitherto have been granted, or increase the number of possible plaintiffs for equitable relief. It also extended the grounds on which this enlarged relief might be given.

I am quite unable to accede to the argument so much pressed upon your Lordships that interest however excessive cannot amount to *prima facie* evidence that advantage was taken, or a market made, of the borrower's necessity or weakness, or that an unconscionable use was made of the power over him which the lender was in a position to exercise so as to entitle the borrower to relief under the statute, or that the transaction was not reasonably consistent with any course of fair dealing.

It will, of course, be always competent for the lender to shew that, despite the excessive rate of interest, the transaction was in fact fair and reasonable: but to permit a lender to succeed in retaining the benefit of a bargain securing to him gains apparently so inordinate as those attempted to be secured by the lender in this case, without giving satisfactory proof of the character I have mentioned, would, in my opinion, altogether defeat the object of this remedial legislation. In the present case the transaction seems to me, on the evidence, altogether inexplicable in any system of fair dealing. The borrower was solvent, and known to be solvent. The risk was trifling, the rate of interest extravagant, the clause of forfeiture quite unnecessary for the protection of the lender, and extortionate in its character. The associate of and co-operator with the lender, who negotiated the business, practically made the contract, received commission from both sides and shared the spoils, was, though present in Court, not examined. Nor was any evidence given to shew how the borrower, assuming he was sane, ever came to submit to terms so onerous as those imposed upon him. In my view, therefore, the transaction *prima facie* came within the terms of the statute and the mischeif that it was designed to remedy; and I concur that the appeal should be dismissed with costs.

Order of the Court of Appeal affirmed, and appeal dismissed with costs.

LIST OF LOAN CORPORATIONS.

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent. †Acting Manager.
249	Acme Loan and Savings Company	Toronto	W. J. Hodgson
109	Agricultural Savings and Loan Company	London	C. P. Butler
74	British Canadian Loan and Investment Company (Limited)	Toronto	Ernest S. Ball
57	British Mortgage Loan Company of Ontario.	Stratford	William Buckingham
129	Brockville Loan and Savings Company (Limited)	Brockville	D. B. Jones
94	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders
142	Canada Permanent Mortgage Corporation	"	John Massey R. S. Hudson
289	Canada Trust Company	London	H. Cronyn
211	Canadian Birkbeck Investment and Savings Company	Toronto	F. W. G. Fitzgerald
......	Canadian Savings, Loan and Building Association (a)	"	
99	Central Canada Loan and Savings Company	Peterboro'	E. R. Wood, (Toronto).
236	Colonial Investment and Loan Company	Toronto	A. J. Jackson
159	Credit Foncier Franco-Canadien, Montreal.	"	*W. E. Long
151	Crown Savings and Loan Company	Petrolea	Wm. English
230	Dominion Permanent Loan Company	Toronto	F. M. Holland
29	Dominion Savings and Investment Society	London	Nathaniel Mills
155	Dyment Securities, Loan and Savings Company	Barrie	S. Dyment
90	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
147	Essex County Savings and Loan Company	Windsor	†Hon. R. F. Sutherland.
78	Frontenac Loan and Investment Society	Kingston	Lt.-Col. S. C. McGill
86	Grey and Bruce Loan Company	Owen Sound	Wm. P. Telford
25	Guelph and Ontario Investment and Savings Society	Guelph	John E. McElderry
226	Hamilton Mutual Building Society	Hamilton	Walter Anderson
53	Hamilton Provident and Loan Society	"	C. Ferrie
221	Home Building and Savings Association (of Ottawa)	Ottawa	C. A. Douglas
48	Huron and Erie Loan and Savings Company	London	H. Cronyn
121	Huron and Lambton Loan and Savings Company (b)	Sarnia	†A. F. Wade
178	Imperial Loan and Investment Company of Canada (Limited)	Toronto	Thos. T. Rolph
330	Imperial Trusts Company of Canada	"	James G. Forrester
82	Industrial Mortgage and Savings Company.	Sarnia	D. N. Sinclair
133	Lambton Loan and Investment Company	"	James H. Kittermaster
125	Landed Banking and Loan Company	Hamilton	C. W. Cartwright

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(*a*) The assets of the Canadian Savings Loan and Building Association were purchased by the Standard Loan Company under agreement which, after ratification by the shareholders, was assented to by Order-in-Council, bearing date 6th February, 1907.

(*b*) The assets of the Huron and Lambton Loan and Savings Company were purchased by the Lambton Loan and Investment Company under agreement which, after ratification by the shareholders, was assented to by Order-in-Council, bearing date 4th January, 1907.

CORPORATIONS.

President.	Description of Company.	When incorporated.		Financial statement for year ending
W. W. Hodgson	Loan Co.	24th June,	1889	December 31st, 1906.
W. J. Reid	“	3rd May,	1872	“
A. H. Campbell	“	12th April,	1876	“
Hon. Thos. Ballantyne	“	5th October,	1877	“
W. H. Cole	“	11th May,	1885	“
John L. Blaikie	“		1858	“
W. H. Beatty	“	1st March,	1855	“
Verschoyle Cronyn	Trusts Co.	31st January,	1901	“
S. H. Ewing	Loan Co.	11th August,	1899	“
Hon. Geo. A. Cox	“	7th March,	1884	“
George H. Gooderham	“	14th June,	1900	“
George Brolemann	“	January,	1881	“
J. H. Fairbank	“	30th January,	1882	“
Hon. J. R. Stratton	“	7th May,	1890	“
Thomas H. Purdom, K.C.	“	20th April,	1872	“
N. Dyment	“	15th May,	1902	“
James Hutton, M.D.	“	19th December,	1891	“
John Curry	“	3rd September,	1902	“
Sir R. Cartwright, G.C.M.G., P.C.	“	13th August,	1863	“
S. J. Parker	“	10th May,	1889	“
Alexander B. Petrie	“	19th January,	1876	“
Alfred Ward	“	31st October,	1890	30th November.
Alexander Turner	“	6th June,	1871	31st December.
John R. Armstrong	“	24th June,	1890	“
John W. Little	“	18th March,	1864	“
F. F. Pardee, M.P.	“	1st November,	1877	“
John H. Tilden	“	19th August,	1869	“
George H. Gooderham	Trusts Co.	23rd June,	1887	“
John Cowan, K.C.	Loan Co.	20th August,	1889	“
Isaac Unsworth	“	27th March,	1847	“
Matthew Leggat	“	16th December,	1876	“

LIST OF LOAN

Page	Name of Company.	Chief office in Ontario.	Manager, Secretary or *Chief Agent. †Acting Manager.
263	Land Security Company	Toronto	Edward R. Greig
104	London and Canadian Loan and Agency Company (Limited)	"	Vernon B. Wadsworth
117	London Loan and Savings Company of Canada	London	Malcolm John Kent
300	London and Western Trusts Company (Limited)	"	John S. Moore
66	Midland Loan and Savings Company	Port Hope	J. H. Helm
294	National Trusts Company (Limited)	Toronto	W. T. White
207	Niagara Falls Building, Savings and Loan Association	Niagara Falls	Janet L. Harriman
	North British Canadian Investment Company, Limited (*c*)	Toronto	*J. D. McMurrich
168	North of Scotland Canadian Mortgage Company (Limited)	"	*Osler & Hammond
21	Ontario Loan and Debenture Company	London	Alfred M. Smart
164	Ontario Loan and Savings Company	Oshawa	T. H. McMillan
203	Owen Sound Building and Savings Society	Owen Sound	C. A. Fleming
61	Oxford Permanent Loan and Savings Society	Woodstock	Malcolm Douglas
243	People's Building and Loan Association of London	London	Wm. Spittal
217	Peterborough Workingmen's Building and Savings Society	Peterborough	J. Corkery
268	Provident Investment Company	Toronto	E. R. Wood
33	Real Estate Loan Company of Canada (Limited)	"	E. L. Morton
197	Reliance Loan and Savings Company of Ontario	"	John Blacklock
70	Royal Loan and Savings Company	Brantford	W. G. Helliker
312	Royal Trust Company	Montreal	M. Stanley L. Richey (Toronto)
	Scottish American Investment Company (Limited) (*d*)	Toronto	*W. H. Lockhart-Gordon
281	Scottish Ontario and Manitoba Land Company (Limited), Glasgow	"	*Mowat, Langton & Maclennan
37	Security Loan and Savings Company	St. Catharines	Eugene F. Dwyer
113	Simcoe Loan and Savings Company	Barrie	O. H. Lyon
44	Southern Loan and Savings Company	St. Thomas	Jno. Walker Stewart
137	Standard Loan Company	Toronto	W. S. Dinnick
185	Stratford Building and Saving Society	Stratford	D. B. Burritt
191	Sun and Hastings Savings and Loan Company of Ontario	Toronto	W. Pemberton Page
306	Toronto General Trusts Corporation	"	J. W. Langmuir
259	Toronto Land and Investment Corporation	"	†W. M. Wallace
40	Toronto Mortgage Company	"	Walter Gillespie
276	Toronto Savings and Loan Company	Peterborough	W. G. Morrow
	Trust and Loan Company of Canada, London, Eng. (*e*)	Toronto	*James O'Neil Ireland
318	Trusts and Guarantee Company (Limited)	"	James J. Warren
324	Union Trust Company (Limited), The	"	†H. H. Loosemore
173	Victoria Loan and Savings Company	Lindsay	James Low
272	Walkerville Land and Building Company (Limited)	Walkerville	D. F. Matthew

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(*c*) The North British Canadian Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17. The Auditor's Statement for the year ending 31st December, 1906, certified by the affidavit of the Chief Agent for Ontario, shows assets of the Company then in Ontario at $293,091.86, consisting of real estate, mortgages, stocks and bonds, investment loans, interest due and accrued, cash on hand and in bank $11,284.99 and sundry assets $182.08.

(*d*) Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, section 18, as amended by 5 Edward VII, chap 13, sec. 17. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1906, shows the assets of the Company then in Ontario at $144,320.59, consisting of mortgage and sales agreements, and that the Company had then no liabilities in Ontario

CORPORATIONS

President.	Description of Company.	When incorporated.	Financial statement for year ending.
Robert Jaffray	Loaning Land Co.	29th March, 1873	31st December, 1906.
Geo. R. R. Cockburn, M.A.	Loan Co.	1863	“
R. W. Puddicombe	“	2nd May, 1877	“
G. C. Gibbons, K.C.	Trusts Co.	17th September, 1896	“
John Mulligan	Loan Co.	5th July, 1872	“
J. W. Flavelle	Trusts Co.	12th August, 1898	“
R. P. Salter	Local Loan Co.	5th March, 1894	“
....	Loan Co	14th October, 1876	“
James W. Barclay	“	17th December, 1875	11th November,
John McClary	Loan Co	26th September, 1870	31st December, 1906.
W. F. Cowan	“	12th February, 1873	“
A. J. Spencer	“	1st April, 1889	“
James White	“	27th October, 1865	“
W. F. Roome, M.D.	“	22nd June 1892	“
T. B. McGrath	“	17th January, 1889	“
F. G. Cox	Loaning Land Co.	3rd November, 1893	“
William Cooke	Loan Co	17h September, 1879	“
Hon. John Dryden	“	2nd March, 1893	“
Christopher Cook	“	24th March, 1876	“
Right Hon. Lord Strathcona and Mount Royal, G.C.M.G.	Trusts Co.	24th June 1892	“
....	....	....	....
Hugh Wright	Loaning Land Co.	15th December, 1879	“
Henry J. Taylor	Loan Co	12th March, 1870	“
J. H. Plummer	“	18th April, 1896	“
Wm. Mickleborough	“	25th November, 1903	“
Alexander Sutherland, D.D.	“	14th February, 1873	“
John Brown	“	23rd August, 1889	“
Whitford Vandusen	“	3rd May, 1893	“
John Hoskin, K.C.	Trusts Co	1st April, 1899	“
Geo. R. R. Cockburn	Loaning Land Co.	30th January, 1886	“
Hon. Wm. Mortimer Clark, LL.D., W.S., K.C.	Loan Co	15th December, 1899	“
Hon. Geo. A. Cox	Loaning Land Co.	15th June, 1885	“
....	....	....	....
Hon. J. R. Stratton	Trusts Co	24th February, 1897	31st December,
Charles Magee	“	7th August, 1901	“
W. Flavelle	Loan Co	4th September, 1895	“
E. Chandler Walker	Loaning Land Co.	22nd October, 1890	“

(e) Trust and Loan Company of Canada. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17. The sworn statement of the Company for the year ending 31st December 1906, shows the assets of the Company then in Ontario at $59,435.01, consisting of loans secured by mortgages of land, and that the Company had then no liabilities due or accruing in Ontario.

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